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Annual Report 2025



SinoPac Holdings

Shareholder Contact

SinoPac Securities Corporation
Register & Transfer Agency Dept.
Address: 3F., No. 17, Bo'ai Rd., Zhongzheng Dist.,
Taipei City 100, Taiwan (R.O.C.)
Tel: 886-2-2381-6288
Website: <https://agencyaffairs.sinotrade.com.tw>

Credit Rating Institutions

S&P Global Ratings
Address: Level 3, Three Exchange Square, 8 Connaught Place,
Central, Hong Kong
Tel: 852-2533-3500
Website: <https://www.spglobal.com/ratings/en/>

Taiwan Ratings Corp.
Address: 2F., No. 167, Dunhua N. Rd., Songshan Dist.,
Taipei City 105, Taiwan (R.O.C.)
Tel: 886-2-2175-6800
Website: <https://www.taiwanratings.com>

Fitch Australia Pty Ltd. Taiwan Branch
Address: Rm. A2, 23F., No. 68, Sec. 5, Zhongxiao E. Rd.,
Xinyi Dist., Taipei City 110, Taiwan (R.O.C.)
Tel: 886-2-8175-7600
Website: <https://www.fitchratings.com>

Spokesperson

Kerry HSU, Chief Financial Officer
Tel: 886-2-8161-8935
Email: kerry.hsu@sinopac.com

Acting Spokesperson
Vincent HSIAO, Executive Vice President
Tel: 886-2-8161-8935
Email: vincenthsiao@sinopac.com

Auditing Certified Public Accountant

Name: Yi-chun WU and Jr-shian KE
Accounting Firm: Deloitte & Touche
Address: 20F., No. 100, Songren Rd., Xinyi District,
Taipei City 110, Taiwan (R.O.C.)
Tel: 886-2-2725-9988
Website: <http://www.deloitte.com.tw>

**Name of Overseas Exchange Where Securities
Are Listed and Method of Inquiry: None**

Contact Information for SinoPac Financial Holdings Company Limited and Subsidiaries

SinoPac Financial Holdings Company Limited

Address: 3, 5-13F., No. 306, and 6F.-1 & 6F.-2, No. 308, Sec. 2,
Bade Rd., Zhongshan Dist., Taipei City 104,
Taiwan (R.O.C.)
Tel: 886-2-8161-8935
Website: <https://www.sinopac.com>

Bank SinoPac Company Limited (Bank SinoPac)

Address: No. 36, Sec. 3, Nanjing E. Rd., Zhongshan Dist.,
Taipei City 104, Taiwan (R.O.C.)
Tel: 886-2-2517-3336
Website: <https://bank.sinopac.com>

King's Town Bank Co., Ltd.

Address: No.506, Sec. 1, Ximen Rd., West Central District,
Tainan 700, Taiwan
Tel: 886-6-213-9171
Website: <https://customer.ktb.com.tw/new>

SinoPac Securities Corporation

Address: 7, 18, 20F., No. 2, Sec. 1, Chongqing S. Rd.,
Zhongzheng Dist., Taipei City 100, Taiwan (R.O.C.)
Tel: 886-2-2311-4345
Website: <https://securities.sinopac.com>

SinoPac Leasing Corporation

Address: 6-7F., No. 130, Sec. 3, Nanjing E. Rd., Zhongshan Dist.,
Taipei City 104, Taiwan (R.O.C.)
Tel: 886-2-2576-2804
Website: <https://spl.sinopac.com>

SinoPac Securities Investment Trust Company Limited

Address: 13-14F., No. 17, Bo'ai Rd., Zhongzheng Dist.,
Taipei City 100, Taiwan (R.O.C.)
Tel: 886-2-2361-8110
Website: <https://sitc.sinopac.com>

SinoPac Venture Capital Corporation

Address: 3F., No. 39, Sec. 2, Jinan Rd., Zhongzheng Dist.,
Taipei City 100, Taiwan (R.O.C.)
Tel: 886-2-2393-3315
Website: None

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2025 Economic and Market Retrospective

2025 was a year characterized by “Trump-led developments, economic volatility, AI boom, and buoyant markets.” Although reciprocal tariffs imposed by U.S. President Trump weighed on the global economy, AI played a critical role in supporting economic activity. The three major U.S. stock indices and key global equity indices repeatedly reached record highs. Taiwan, home to the world’s most comprehensive AI supply chain, saw TSMC’s share price rise to NT\$1,550, driving the TAIEX to a historic high of 29,009 points, representing an annual gain of 26%. In the United States, downside risks to the labor market outweighed upside risks to inflation. The Federal Reserve initiated interest rate cuts in September, reducing rates by a total of 75 basis points over the year. Supported by AI-related investment, the One Big Beautiful Bill Act, and rate cuts, the U.S. economy demonstrated resilience, with full-year GDP growth moderating from 2.8% in 2024 to 2.2% in 2025. Domestic demand in the eurozone remained weak; however, driven by Germany’s fiscal expansion policies, eurozone GDP growth reached 1.5% in 2025, outperforming the 0.9% recorded in 2024. China’s economy was merely affected by high tariffs constraining exports, with growth remined at the level of 5.0% in 2025. Positioned at the core of the global AI ecosystem, Taiwan benefited from stronger-than-expected exports of information and communications technology and electronic products. With inflation well contained and economic conditions remaining stable, the Central Bank maintained its policy discount rate throughout the year. Taiwan’s GDP growth reached 8.68% in 2025, exceeding the 5.27% recorded in 2024.



Chairman / Shi-kuan CHEN

Business Strategy and Performance of SinoPac Holdings

SinoPac Holdings continued to display its three major themes: “Supervision and Management,” “Strategic Leadership,” and “Realization of Synergy.” In 2025, the consolidated after-tax net profit reached NT\$26.569 billion, setting a new profitability record for the three consecutive years. Earnings per share (EPS) were NT\$1.97, with a return on equity (ROE) of 11.53%. SinoPac Holdings continued to actively expand its domestic and international financial footprint. In 2025, SinoPac Holdings completed the mergers with Amret Plc. (hereinafter referred to as “Amret”), the largest micro-deposit-taking financial institution in Cambodia, King’s Town Bank, and CL Securities Taiwan Company, injecting new momentum into its growth. In particular, the merger with King’s Town Bank was recognized with the “Annual Most Representative M&A Award” at MAPECT Taiwan M&A Awards.

For the period from 2025 to 2027, SinoPac Holdings has centered its development strategy on five key pillars, “efficiency, technology, integration, cross-border development, and sustainability,” and delivered tangible results in 2025:

1. Optimize Asset Allocation to Enhance Capital Value: SinoPac Holdings promoted the use of Risk-Adjusted Return on Risk-Weighted Assets (RORWA) to assess capital utilization efficiency and to cultivate more diversified, capital-light sources of income. Bank SinoPac expanded the implementation of the EP system, advancing the deployment of lower-risk assets while promoting multidimensional collaboration and private banking business. SinoPac Securities strengthened the foundations of its capital management mechanisms, with the proportion of pan-wealth management income significantly outperforming the industry average.
2. Deepen Technological Impact to Drive Efficiency and Innovation: SinoPac Holdings continued to advance impactful AI-driven innovations in investment and wealth management as well as business marketing, while actively deploying generative AI. Externally, SinoPac Holdings focused on delivering personalized services; internally, it leveraged AI to support employees’ daily operational workflows. In terms of cloud deployment, priority was given to strengthening financial resilience, with overseas cloud backup environments already in operation. In addition, SinoPac Holdings balanced compliance with innovation by establishing usage guidelines for AI and generative AI tools based on risk classification.
3. Enhance Integrated Experiences to Become Customers’ First Choice: SinoPac Holdings, guided by the vision of One SinoPac, continued to expand the application of Company-wide data sharing, driving upgrades in cross-domain service experiences. Bank SinoPac and SinoPac Securities further leveraged the integrated management of their dual brands,



DAWHO digital account and DAWHOTOU investment account, to successfully enlarge the asset scale, contribution, and engagement of jointly held digital accounts, with performance significantly exceeding that of non-joint accounts. At the same time, Bank SinoPac and SinoPac Securities actively promoted the integration of online and offline management of payroll account customers, further deepening customer value.

4. Explore Cross-border and Local Opportunities to Expand Overseas Revenue: Through multidimensional collaborations, SinoPac Holdings strengthened its cross-border wealth management services, resulting in a substantial increase in overseas wealth management fee income. By refining client segmentation, SinoPac Holdings actively expanded its presence in local markets across China, Vietnam, and Cambodia. In terms of network expansion, the inclusion of Amret significantly increased SinoPac Holdings' overseas footprint. Bank SinoPac also continued to advance its global footprint expansion. In 2025, approval was obtained from the Financial Supervisory Commission (FSC) for the establishment of the Sydney Branch in Australia. In early 2026, Bank SinoPac further received authorization to set up a representative office in Thailand. All preparatory work for these new establishments is proceeding in an orderly and well-structured manner.
5. Cultivate Sustainable Finance and Discover New Opportunities: SinoPac Holdings reinforced its leadership in green energy financing and fundraising. Bank SinoPac's green energy loan balance over NT\$160 billion, while its solar power installation capacity continued to rank first in the industry. Bank SinoPac is also the one and only financial institution to have consecutively received the "Top Solar Awards - Best Financial Service Provider Award" from the Energy Administration, Ministry of Economic Affairs, for ten consecutive years. SinoPac Securities deepened its presence in green and environmental financing, maintaining a leading position in underwriting volume. Bank SinoPac also continued to explore emerging renewable energy financing, taking the lead in developing circular economy domains and energy storage services. Bank SinoPac spearheaded the creation of a green power trading trust platform in collaboration with multiple electricity suppliers, promoting market liberalization and innovation.



President / Stanley CHU

Business Strategy and Performance of Major Subsidiaries

Bank SinoPac, with a firm customer-oriented philosophy, has been recognized in Forbes' World's Best Banks five years in a row. In 2025, for the four consecutive years, Bank SinoPac achieved a record-breaking consolidated net profit after tax of NT\$19.526 billion, with EPS being NT\$1.76 and a ROE of 10.15%. Bank SinoPac continued to optimize its deposit and lending customer mix, advance multidimensional and integrated cross-border collaboration mechanisms, and deepen its cash management services. In 2025, Bank SinoPac formally launched its high-net-worth business, providing affluent clients with professional and customized solutions ranging from asset allocation to family trusts, which drove net fee income to increase by 15.72% year over year. To provide customers with a more natural, fluent, and personalized financial experience, Bank SinoPac launched Taiwan's first "iWish" service. The service used conversational interactions via voice, text, or screenshots to simplify traditional branch transaction processes, reducing in-branch counter processing time by 30%. Bank SinoPac's DAWHO digital account is committed to building a one-stop financial services platform, which provides on-demand, convenient, and secure financial services. By integrating a wide range of functions, including deposits, wealth management, mortgage loans, personal loans, foreign exchange, and securities, the platform comprehensively meets users' diverse needs. The service has been well received by the market, with cumulative account openings exceeding 2.11 million. Bank SinoPac actively promoted digital loan applications to advance its sustainability policies and, in response to the characteristics of different customer segments, developed fully automated and unmanned personal loan processes. By leveraging AI to analyze customer behavioral patterns, Bank SinoPac accelerated the identification and fulfillment of clients' potential funding needs. In addition, Bank SinoPac continued to develop quantitative investment strategies and actively participated in trading activities across Taiwan and Asian financial markets, including foreign exchange, interest rate, equity securities, and related derivative instruments. Through diversified investment approaches complemented by dynamic hedging, Bank SinoPac sought to achieve effective risk diversification and to build investment portfolios with stable and sustainable returns.

Following its inclusion in SinoPac Holdings on October 1, 2025, King's Town Bank continued to build on its solid corporate banking foundation, steadily advancing business integration initiatives and leveraging the Group's resources to deepen synergies. For 2025, King's Town Bank recorded consolidated net income after tax of NT\$3.791 billion, earnings per share of NT\$3.41, and a return on equity of 6.94%, reflecting sound operating performance. Looking ahead, with the merger between Bank SinoPac and King's Town Bank, King's Town Bank will continue to generate stable net interest income, supported by its strong regional presence in central and southern Taiwan and its extensive small and medium-sized enterprise customer base. In addition, given the low overlap in their operational scopes, the two banks are expected to realize significant synergies in the deployment of northern and southern branch networks, the expansion of corporate and retail customer segments, and the complementarity of professional talent, thereby further strengthening overall competitiveness.

SinoPac Securities offers some of the most innovative products and services in the industry, bolstering its reputation as a leader in digital finance. In 2025, its consolidated net profit after tax reached an all-time high of NT\$6.487 billion, with earnings per share of NT\$3.84 and a return on equity of 16.53%. In wealth management, SinoPac Securities delivered solid results and became the first securities firm to establish operations in the Kaohsiung Zone of the Asian Asset Management Center. Pan-wealth management revenue reached NT\$4.218 billion, representing a year-over-year increase of 5.77%. Market share in sub-brokerage services ranked third, while assets under management for wealth management trusts amounted to NT\$37.557 billion, also ranking third in the market. The balance of securities lending reached NT\$66.638 billion, up 11.39% from the previous year, equivalent to 165.64% of net worth based on the most recent audit, placing third among its peers. In addition, SinoPac Securities completed the merger with CL Securities Taiwan Company Limited in 2025, increasing its market share in foreign institutional business. By offering diversified products and services, SinoPac Securities further enhanced the depth and breadth of services for foreign institutional clients, establishing another important engine of profitability. SinoPac Securities continued to innovate in digital finance and promote intelligent services, building a one-stop financial platform centered on the DAWHOTOU App to deliver precise and efficient digital investment services. In 2025, SinoPac Securities launched Taiwan's first-ever "Stock Gift Cards," the tenth approved regulatory sandbox case in Taiwan, creating a new use case that combines gifting with investment and leading the trend toward micro-investing and the integration of wealth management into daily life. Meanwhile, the DAWHOFONE Wealth Management App successfully integrated nine major asset classes across Bank SinoPac and SinoPac Securities, meeting investors' needs for asset allocation, convenient execution, and intelligent wealth management. In addition, the newly launched shareholder services agency platform, "Rich Stock Agent," marked the digital transformation of stock registration and transfer services by streamlining the process to deliver a more efficient and user-friendly digital experience.

SinoPac Leasing continues to provide diversified and professional financial leasing services to clients in Taiwan, mainland China, and overseas. SinoPac Leasing focuses on deepening SME leasing operations while actively expanding niche markets and green energy-related customer segments. SinoPac SITC actively expanded its dividend income and thematic investment products, sustaining steady growth in assets under management. SinoPac Venture Capital focused on five key sectors, biotechnology and healthcare, semiconductors, information and communications technology (ICT), domestic demand-driven consumer industries, and ESG, while proactively managing its investment portfolio to mitigate investment risks.

Strong Capital Structure and Stable Credit Rating

SinoPac Holdings has a strong capital structure, with a capital adequacy ratio of 134.21% as of 2025, and the consolidated capital adequacy ratio of Bank SinoPac and King's Town Bank were 15.21% and 20.23% respectively. Bank SinoPac and King's Town Bank maintain sound asset quality, with a non-performing loan (NPL) ratio of 0.12% and 0.02%. In general, the credit rating outlook for SinoPac Holdings remains stable, with a summary of the most recent credit rating results as follows:

Credit Rating Category	Credit Rating Institution	Long-term Rating	Short-term Rating	Credit Rating Outlook	Date of Credit Rating
International	S&P Global Ratings	BBB	A-2	Stable	August 25, 2025
	Fitch Ratings	BBB+	F2	Stable	September 9, 2025
Domestic	Fitch Ratings	AA-(tw)	F1+(tw)		
	Taiwan Ratings	twA+	twA-1	Stable	August 25, 2025



Promoting Sustainable Development and Expanding Sustainable Impact

Guided by its four major sustainable development missions and policies, Ethical Management, Wealth Management, Environmental Sustainability, and Social Prosperity, SinoPac Holdings has been ranked among the Top 5% of the global banking industry in the S&P Global Sustainability Yearbook for five consecutive years. SinoPac Holdings has continued to be selected as a constituent of both the Dow Jones Sustainability World Index and the Dow Jones Sustainability Emerging Markets Index, and its ESG rating by MSCI was upgraded to AAA, the highest possible rating. SinoPac Holdings has been awarded the “ESG Corporate Award: Benchmark Award - Platinum Award” or above by The Asset magazine for four consecutive years and has been named to CommonWealth Magazine’s “Excellence in Corporate Social Responsibility Award” list for six consecutive years. In addition, SinoPac Holdings and its subsidiaries jointly received eleven major honors at the “2025 Taiwan Corporate Sustainability Awards” from TCSA, including the “Taiwan’s Top 100 Sustainability Exemplary Awards.”

Bank SinoPac continued to deepen its commitment to sustainable finance, actively fulfilling its social responsibilities and promoting inclusive financial growth. Bank SinoPac was honored as “Taiwan’s Best Bank for Corporate Responsibility” by Euromoney, “Taiwan Domestic Green Finance Bank of the Year” by Asian Banking & Finance, and received both “Taiwan’s Best Sustainable Bank” and “Taiwan’s Best Bank for Financial Inclusion” awards from FinanceAsia. By integrating its core financial capabilities with sustainability expertise, Bank SinoPac actively participated in a wide range of green loans and sustainability linked loans, earning many major awards from The Asset, including “Best Green Loan - Agriculture,” “Best Social Loan,” and “Best Sustainability Linked Loan.” SinoPac Securities has embedded ESG core values into its operations and promoted sustainable management across all dimensions for many years. In 2025, SinoPac Securities ranked in the top quartile of securities firms in the FSC’s “Second Sustainable Finance Evaluation.” SinoPac Holdings continued to advance sustainable and responsible investment, with its subsidiaries jointly receiving seven major awards at the “5th Taiwan Sustainable Investment Awards” from TWSIA. SinoPac Inv. Service has long focused on ESG investing. Its Sustainable Finance Total Solution Services was recognized with the “Outstanding Initiative Award for Social Innovation Category - Award for Excellence in SMEs” at the 21st Annual ESG Corporate Sustainability Awards organized by Global Views Monthly.

Consistently Recognized with Prestigious Awards, Demonstrating Excellence

SinoPac Holdings’ achievements in sustainable development are widely recognized, while its continued dedication to technological innovation, integrated digital and physical experiences, and wealth management has earned numerous accolades both domestically and internationally.

In the area of technological innovation, Bank SinoPac actively introduced advanced technologies to upgrade its services. Its AI-driven personalized recommendation services received multiple awards, including “Taiwan’s Most Innovative Bank in Technology Applications” from FinanceAsia, “AI & Machine Learning Initiative of the Year - Taiwan” from Asian Banking & Finance, “Best AI Initiative” from The Digital Banker, “Best Personalisation Initiative in Taiwan” from The Asian Banker, and “Best AI-driven Personalized Service Taiwan 2025” from International Business Magazine. SinoPac Securities’ DAWHOTOU deeply integrates AI into securities trading scenarios, creating an innovative investment experience. The App was awarded the inaugural “AI Innovator Top 100 - Excellence Award” by Business Weekly Group, and “No. 1 in Best AI Wealth Management Award” at the 19th Wealth Management Banks and Securities Firms Evaluation organized by Business Today, as well as the Excellence Award in Best Use of AI in Securities Award at the 2025 Taiwan Financial Awards presented by Wealth Magazine. Meanwhile, the DAWHOFONE App, offering one-stop asset management and intelligent analytics, was honored with the “Financial Services Innovation in Securities” at the 2025 Wealth Management Awards organized by Wealth Magazine.

In the area of integrated digital and physical experiences, Bank SinoPac’s dedication to building DA BOSS, a one-stop digital service platform for small and medium-sized enterprises, was recognized with “Taiwan’s Best Commercial Bank - SMEs” by FinanceAsia. The launch of the “TOGO App Mobile Counter” enables bank staff to assist customers with transactions via mobile devices, effectively reducing processing time by approximately 80%. This outstanding achievement received dual recognition, including “Taiwan Branch Innovation of the Year” from Asian Banking & Finance and “Best Digital Transformation Project” from The Digital Banker. In addition, Bank SinoPac’s Mobile Banking App was honored with “Mobile Banking & Payment Initiative of the Year - Taiwan” by Asian Banking & Finance. Its diversified collection and cross-border payment services also earned three awards from The Asset: “Best Corporate Payment,” “Best Digital Wallet Project,” and “Best Digital Upgrade Award.” SinoPac Securities, with its professional reputation as a trusted investment partner for the public, leveraged its fintech innovation and regulatory sandbox achievements, along with strong positive public sentiment, to receive the “Digital Economy - Digital Securities Category - Innovative Trailblazer Award” at the 8th Best Reviewed Online Awards organized by DailyView.

In the area of wealth management, Bank SinoPac and SinoPac Securities jointly received nine honors at the 2025 Wealth Management Awards organized by Wealth Magazine, including “Best Service Award - Domestic Banks” and “Best Service in Securities.” At the 19th Wealth Management Banks and Securities Firms Evaluation conducted by Business Today, SinoPac Securities was further recognized with eleven awards, including the “Best Wealth Management Brokerage Award - Top Excellence.” Bank SinoPac’s diversified wealth management solutions were also recognized at the 2025 “Wealth Finance Awards” organized by Wealth Magazine, where Bank SinoPac was ranked second in the “Consumer Finance Brand Award - Domestic Banks (Customer Recommendation).” In the area of trust services, Bank SinoPac delivered outstanding performance in senior financial planning, trust promotion, and service innovation, and was honored by the Trust Association of R.O.C. with three awards: the “Crouching Tiger, Hidden Dragon Group Award for Eldercare Financial Planning Consultant,” the “Outstanding Commitment to Trust Promotion Award,” and the “Excellence in Collective Investment Trust Funds Award.” In addition, Bank SinoPac and SinoPac Securities continued to offer diversified trust solutions and received multiple honors at the 2025 TRUST Awards presented by The Commercial Times, including the “Gold Award for Best Sustainable Trust Innovation Award,” the “Excellence for Best Employee Benefit Trust Innovation Award,” the “Best Securities Trust Innovation Award - Gold Award,” the “Best Trust Product Integrated Innovation Award - Gold Award,” the “Best Securities Wealth Management Trust Innovation Award - Excellence Award,” and the “Cross-Industry Collaboration Trust Recommendation Award - Excellence Award.”

2026 Outlook and Business Strategy

Looking ahead to 2026, the IMF projects global economic growth of 3.3%. As interest rate cuts by central banks in advanced economies near their end, policy focus is expected to shift from monetary policy toward fiscal policy, including the United States’ One Big Beautiful Bill Act, fiscal expansion in Germany and Japan, and China’s continued issuance of special treasury bonds and special-purpose bonds. Global AI capital expenditure as a percentage of GDP is projected to rise from 0.5% to 1.0%, with AI-driven demand expanding from computing power and energy to data storage and application-side development, contributing increasingly to economic growth. Supported by its strong AI ecosystem, Taiwan is expected to benefit from robust export and investment momentum. GDP growth in 2026 is forecasted at 2.5% for the United States, 1.0% for the eurozone, 4.4% for China, and 7.71% for Taiwan.

In 2026, SinoPac Holdings will continue to advance its medium- and long-term strategies. With respect to flexible asset allocation and enhancing capital value, SinoPac Holdings will expand the application of its capital management framework. In response to the needs of high-net-worth clients, Bank SinoPac will launch Lombard lending, insurance policy-backed lending, and insurance premium financing businesses, while SinoPac Securities will endeavor to further enhance its pan-wealth management income from securities operations and advance its transformation into a wealth management-oriented securities firm. In terms of deepening technological impact to drive efficiency and innovation, SinoPac Holdings will focus on promoting AI applications that deliver high strategic and business synergies, leverage generative AI to accelerate project implementation, and advance the migration of application systems to the cloud. Guided by the One SinoPac philosophy, SinoPac Holdings will promote integrated customer management. Bank SinoPac and King’s Town Bank plan to complete their merger, and SinoPac Holdings will continue to advance cross-regional and cross-business resource integration to foster business collaboration and optimize integrated customer experiences, with the goal of becoming customers’ preferred recommendation. In overseas markets, SinoPac Holdings will identify cross-border and local business opportunities, deepen multidimensional integration, strengthen the deployment of its operating network, and continue to expand overseas revenue. SinoPac Holdings will also further develop sustainable finance, reinforce its market leadership in green energy and sustainability ecosystems, extend into various emerging renewable energy sectors, and expand inclusive finance initiatives both domestically and internationally to create new sustainable business opportunities.

Since 1948, SinoPac Holdings has grown alongside Taiwan’s economy. Looking ahead, SinoPac Holdings will continue to uphold its corporate vision of “Together, A Better Life.” Through advanced and innovative financial technologies, SinoPac Holdings is committed to delivering thoughtful and reliable services to every customer. The Board of Directors, the management team, and all employees will diligently fulfill their responsibilities, guided by the enhancement of shareholder value, so as to honor the earnest trust placed in them by all shareholders.

Chairman
Shi-kuan CHEN

S. K. Chen

President
Stanley CHU

Stanley Chu

I. Awards and Honors

Reference Date: February 28, 2026

Corporate Sustainability and Corporate Governance

SinoPac Holdings	<ul style="list-style-type: none"> • 《S&P Global》 Constituent of Dow Jones Best-in-Class World Index and Dow Jones Best-in-Class Emerging Markets Index; Ranked Top 5% in the S&P Global Sustainability Yearbook for 5 consecutive years
	<ul style="list-style-type: none"> • 《The Asset》 The Asset Corporate Sustainability Leadership Awards - Platinum Award
	<ul style="list-style-type: none"> • 《Enterprise Asia》 2025 Asia Responsible Enterprise Awards (AREA) - Corporate Sustainability Reporting Award, Investment in People Award, Social Empowerment Award, Chairman Madam Shi-kuan CHEN was awarded Responsible Business Leadership
	<ul style="list-style-type: none"> • 《Taiwan M&A and Private Equity Council》 2025 MAPECT Taiwan M&AAwards - Annual Most Representative M&A Award
	<ul style="list-style-type: none"> • 《CommonWealth Magazine》 Excellence in Corporate Social Responsibility: Large Enterprise - Financial Industry Group (Ranked 6th)
	<ul style="list-style-type: none"> • 《Taiwan Institute for Sustainable Energy》 2025 Asia-Pacific Sustainable Action Award (APSAA) -Silver Award for SDG08: SinoPac Store Power Up Project
	<ul style="list-style-type: none"> • 《Taiwan Institute for Sustainable Energy》 2025 Taiwan Corporate Sustainability Awards (TCSA) - Taiwan's Top 100 Sustainable Companies Award, Corporate Sustainability Reporting Awards - Gold Award, Climate Leader Award, Information Security Leadership Award, Creative Human Rights Leadership Award, Workplace Wellbeing Leadership Award, Social Inclusion Leadership Award; GCSA Sustainability Reporting - Silver Award
	<ul style="list-style-type: none"> • 《HR Asia》 Best Companies to Work For in Asia for 5 consecutive years
	<ul style="list-style-type: none"> • 《International Business Magazine》 Cybersecurity Innovation Application Award, Best Information Security Leadership Award, Social Impact Award: Home From Above Project
	<ul style="list-style-type: none"> • 《Taiwan Creative Content Agency》 1st ESG for Culture Impact Awards: Resource Assistance Award, Cross-sector Co-prosperity Award
	<ul style="list-style-type: none"> • 《Department of Labor, Taipei City Government》 Gold Award for Taipei City Workplace Gender Equality Certification
	<ul style="list-style-type: none"> • 《Ministry of Environment》 Excellence for Corporate's Green Procurement for 5 consecutive years
	<ul style="list-style-type: none"> • 《Small and Medium Enterprise and Startup Administration, SMEA》 Buying Power Social Innovation Products and Services Procurement - Excellence Leadership Award for 4 consecutive years
	<ul style="list-style-type: none"> • 《Department of Environmental Protection, Taipei City》 Excellence for Corporate's Green Procurement for 5 consecutive years
	<ul style="list-style-type: none"> • 《Department of Economic Development, Taipei City Government》 Outstanding Contributions for Buying Mechanism for Taipei-Origin Promotional Station - Gold Award
Bank SinoPac	<ul style="list-style-type: none"> • 《BSI Group Taiwan》 ESG Sustainable Development Award - Implementation Award for 3 consecutive years
	<ul style="list-style-type: none"> • 《FinanceAsia》 FinanceAsia Awards 2025 - Winner : Best Sustainable Bank in Taiwan
	<ul style="list-style-type: none"> • 《Euromoney》 Awards for Excellence 2025 - Taiwan's Best Bank for Corporate Responsibility
	<ul style="list-style-type: none"> • 《Asian Banking & Finance》 ABF Corporate & Investment Banking 2025 - Initiative Award for Green Finance - Taiwan

Bank SinoPac	<ul style="list-style-type: none"> • 《CTgoodjobs》 2025 - Employer of the Year, Best Corporate Social Responsibility Award, Best L&D Technology Implementation Award
	<ul style="list-style-type: none"> • 《Taiwan Stock Exchange》 List of Companies with Better Institutional Investor Stewardship Disclosure 2025
	<ul style="list-style-type: none"> • 《Wealth Magazine》 2025 Wealth Management Awards - Best Promotion for Sustainable Development Bank
	<ul style="list-style-type: none"> • 《Business Today》 The 19th Wealth Management Banks and Securities Firms Evaluation - No. 1 in Best Sustainability Award, No. 3 in Best Treating Customer Fairly Award
	<ul style="list-style-type: none"> • 《Taiwan Institute for Sustainable Energy》 The 5th Taiwan Sustainable Investment Awards - Corporate Engagement Award (Silver)
	<ul style="list-style-type: none"> • 《Taiwan Institute for Sustainable Energy》 The 9th Taipei Golden Eagle Micro Movie Festival - Bronze Award for Sustainability Micro Movie
	<ul style="list-style-type: none"> • 《Taiwan Institute for Sustainable Energy》 Taiwan Corporate Sustainability Awards (TCSA) - Creative in Communication Leadership Award, Innovation Leadership Awards
	<ul style="list-style-type: none"> • 《Taiwan Institute for Sustainable Energy》 2025 Asia-Pacific Sustainable Action Award (APSAA) -Silver Award for SDG08: DA BOSS
	<ul style="list-style-type: none"> • 《Taiwan Institute for Sustainable Energy》 2025 Taiwan Sustainable Action Award (TSAA) - Gold Award in SDG07 Sustainable Commitment Driving Green Business Opportunities, Silver Award in SDG10 Heartfelt Inclusion for Barrier-Free Finance
	<ul style="list-style-type: none"> • 《Department of Labor, Taipei City Government》 2025 Parent-Friendly Workplace Award - Outstanding Enterprise Award
	<ul style="list-style-type: none"> • 《Department of Health, Taipei City Government》 2025 Outstanding Nursing Personnel Award
	<ul style="list-style-type: none"> • 《Ministry of Sports》 2025 Sports Activist Awards - Sponsorship Gold Award
	<ul style="list-style-type: none"> • 《Center for Business Sustainability, NCCU》 Outstanding Bank in the Second TCFD Report Evaluation
	<ul style="list-style-type: none"> • 《Taipei Nurses Association》 2025 Outstanding Nursing Personnel Award
	<ul style="list-style-type: none"> • 《Anue Network》 Selected as Promising for Corporate Sustainability Prospects in ESG Enterprise Billboard
	<ul style="list-style-type: none"> • 《Commercial Times》 5th Digital Finance Awards (Bank Group) - Excellence in Digital Information Security Award (Anti-Fraud Group)
	<ul style="list-style-type: none"> • 《Excellence》 Best Sustainable Impact Award in 2025 Bank Ratings
	<ul style="list-style-type: none"> • 《1111 Job Bank》 Happy Enterprise - Gold Award
	<ul style="list-style-type: none"> • 《SGS》 IT Award Excellence Award for Information Security Governance
King's Town Bank	<ul style="list-style-type: none"> • 《Taiwan Stock Exchange》 Top 5% in the Corporate Governance Evaluation for 8 consecutive years
	<ul style="list-style-type: none"> • 《Taiwan Institute for Sustainable Energy》 2025 Taiwan Corporate Sustainability Awards (TCSA) - Sustainability Report Award (Financial and Insurance Industry, Category I – Gold)
	<ul style="list-style-type: none"> • 《Department of Environmental Protection, Tainan City》 Excellence for Corporate's Green Procurement for 5 consecutive years
	<ul style="list-style-type: none"> • 《Trust Association of R.O.C.'s》 Promotion Excellence Award
	<ul style="list-style-type: none"> • 《Joint Credit Information Center》 2025 Golden Award - Credit Information Category: Commended Outstanding Institution, Outstanding Personnel



SinoPac Securities	<ul style="list-style-type: none"> • 《Financial Supervisory Commission》 The 2nd Sustainable Finance Evaluation - The Top 25% of the Evaluated Securities Firms
	<ul style="list-style-type: none"> • 《Taiwan Stock Exchange》 List of Companies with Better Institutional Investor Stewardship Disclosure 2025
	<ul style="list-style-type: none"> • 《Taiwan Stock Exchange》 Q2 2025 Innovation Board - Risk Disclosure Statement Signing Achievement Award
	<ul style="list-style-type: none"> • 《Taiwan Stock Exchange》 2025 Securities Firms Anti-Fraud Evaluation Activity - Excellence Award
	<ul style="list-style-type: none"> • 《F-ISAC》 2024 Outstanding Institution for Excellence in Cyber Threat Intelligence Sharing
	<ul style="list-style-type: none"> • 《Taiwan Institute for Sustainable Energy》 The 5th Taiwan Sustainable Investment Awards - Institutional Influence - Securities Group - Model Award, Exemplary Case Impact - Corporate Engagement - Silver Award, Exemplary Case Impact - Shareholder Activism - Bronze Award
	<ul style="list-style-type: none"> • 《Business Today》 The 19th Wealth Management Banks and Securities Firms Evaluation - No. 2 in Best ESG Award, No. 3 in Best Risk Control Award
SinoPac SITC	<ul style="list-style-type: none"> • 《Taiwan Stock Exchange》 List of companies with better institutional investor stewardship disclosure 2025
	<ul style="list-style-type: none"> • 《Taiwan Institute for Sustainable Energy》 The 5th Taiwan Sustainability Investment Awards: Institutional Leadership Award Categories-Investment Group- Role Model
	<ul style="list-style-type: none"> • 《Taiwan Institute for Sustainable Energy》 The 5th Taiwan Sustainability Investment Awards: Exemplary Case Impact Recognition Categories-Shareholder Activism Awards- Bronze Award
	<ul style="list-style-type: none"> • 《Republic of China National Enterprise Competitiveness Development Association》 The 22nd National Brand Yushan Awards - Best Product - SinoPac Asset Management's ESG Fund Practices Sustainable Finance
	<ul style="list-style-type: none"> • 《China Times》 2025 FINANCIAL SERVICES AWARDS - Sustainability Award
SinoPac Leasing	<ul style="list-style-type: none"> • 《1111 Job Bank》 Happy Enterprise - Silver Award
Amret	<ul style="list-style-type: none"> • 《Great Place to Work》 Great Place to Work
	<ul style="list-style-type: none"> • 《Great Place to Work》 Fortune 100 Best Companies To Work For – Southeast Asia
SinoPac Futures	<ul style="list-style-type: none"> • 《Taiwan Futures Exchange》 2025 Futures Commission Merchants Anti-Fraud Evaluation Activity - Excellence Award
	<ul style="list-style-type: none"> • 《Commercial Times》 2025 The 5th Digital Financial Awards - Information Security Award - Premium Award, Information Security Award - Anti-Fraud Group - Premium Award
SinoPac Inv. Service	<ul style="list-style-type: none"> • 《Republic of China National Enterprise Competitiveness Development Association》 The 22nd National Brand Yushan Awards - Best Product: SinoPac Inv. Service Sustainable Finance Total Solution
	<ul style="list-style-type: none"> • 《Global Views》 The 21st Annual ESG Corporate Sustainability Awards - Outstanding Initiative Award: Social Innovation Category - Award for Excellence in SMEs: SinoPac Inv. Service Sustainable Finance Total Solution Services
SinoPac International Leasing	<ul style="list-style-type: none"> • 《Jiangsu Association of Financial Leasing》 Outstanding Case - Clean Energy Upgrade and Transformation Financing Leasing Project

Brand Operational Performance

Bank SinoPac	<ul style="list-style-type: none"> • 《Forbes》 World's Best Banks for 5 consecutive years (2021~2025)
	<ul style="list-style-type: none"> • 《FinanceAsia》 FinanceAsia Awards 2025: Winner - Best Commercial Bank in Taiwan - SMEs, Winner - Best Bank for Financial Inclusion in Taiwan
	<ul style="list-style-type: none"> • 《Republic of China National Enterprise Competitiveness Development Association》 The 22nd National Brand Yushan Awards - Best Popular Brand Award: Fun Anti-Fraud - Safeguarding Asset Security (National First Prize), Best Popular Brand Award: Comprehensive Talent Development
	<ul style="list-style-type: none"> • 《Outstanding Enterprise Manager Association》 The 23rd Golden Peak Awards - Outstanding Enterprises
	<ul style="list-style-type: none"> • 《Wealth Magazine》 2025 Wealth Financial Award - Consumer Finance Brand Award: 2nd Place in Domestic Bank Customer Recommendations
	<ul style="list-style-type: none"> • 《Excellence》 Best Brand Image Award in 2025 Bank Ratings
	<ul style="list-style-type: none"> • 《Commercial Times》 2025 Service Survey in Taiwan - Best Service Elite Award
	<ul style="list-style-type: none"> • 《Asian Development Bank (ADB)》 Trade and Supply Chain Finance Program (TSCFP): 2025 Momentum Award - Confirming Bank
	<ul style="list-style-type: none"> • 《Factors Chain International (FCI)》 2nd Place in the 2025 FCI Business Award for Overall Factor of the Year Award in Asia-Pacific Region
	<ul style="list-style-type: none"> • 《Taiwan Contact Center Development Association (TCCDA)》 Customer Service Excellence Awards: Best Service Innovation Team, Best Customer Service Team, Best Store Service Team, Best Store Service Manager
SinoPac Securities	<ul style="list-style-type: none"> • 《Republic of China National Enterprise Competitiveness Development Association》 The 22nd National Brand Yushan Awards - Outstanding Enterprise
	<ul style="list-style-type: none"> • 《Outstanding Enterprise Manager Association》 The 23rd Golden Peak Awards - Outstanding Enterprises
	<ul style="list-style-type: none"> • 《Outstanding Enterprise Manager Association》 The 19th Golden Torch Awards - The Top Ten Enterprises of the Year
	<ul style="list-style-type: none"> • 《Wealth Magazine》 2025 Wealth Management Awards - Best Services in Securities, Best Customer Recommendation in Securities, Best Creative Marketing in Securities: Rich Club - Weekly Market Strategy
	<ul style="list-style-type: none"> • 《Business Today》 The 19th Wealth Management Banks and Securities Firms Evaluation - No. 2 in Best Customer Satisfaction Award, No. 3 in Best Customer Trust Award
SinoPac Leasing	<ul style="list-style-type: none"> • 《Outstanding Enterprise Manager Association》 The 23rd Golden Peak Awards - Outstanding Enterprises
	<ul style="list-style-type: none"> • 《Outstanding Enterprise Manager Association》 The 19th Golden Torch Awards - The Top Ten Enterprises of the Year
SinoPac Futures	<ul style="list-style-type: none"> • 《Republic of China National Enterprise Competitiveness Development Association》 The 22nd National Brand Yushan Awards - Outstanding Enterprise
	<ul style="list-style-type: none"> • 《Outstanding Enterprise Manager Association》 The 23rd Golden Peak Awards - Outstanding Enterprises
	<ul style="list-style-type: none"> • 《Outstanding Enterprise Manager Association》 The 19th Golden Torch Awards - The Top Ten Enterprises of the Year
SinoPac International Leasing	<ul style="list-style-type: none"> • 《China Association of Enterprises with Foreign Investment》 Achievement Award in 2025 China Financial Leasing Ranking



Digital Finance and Innovation

SinoPac Holdings	<ul style="list-style-type: none"> • 《Ministry of Digital Affairs》 2025 IT Matters Awards - Digital Transformation Award
Bank SinoPac	<ul style="list-style-type: none"> • 《The Asset》 The Asset Triple A Digital Awards - Best Digital Wallet Project, Best Corporate Payment Project, Best Regtech Project, Best Digital Upgrade
	<ul style="list-style-type: none"> • 《The Digital Banker》 Global Transaction Banking Innovation Awards 2025 - Best Digital Payments Initiative - Taiwan, Best AI Initiative, Best Digital Transformation Program, Outstanding Use of Technology in Payments and Collections - Taiwan
	<ul style="list-style-type: none"> • 《Asian Banking & Finance》 ABF Retail Banking Awards 2025 - AI & Machine Learning Initiative of the Year - Taiwan, Mobile Banking & Payment Initiative of the Year - Taiwan, Branch Innovation of the Year - Taiwan
	<ul style="list-style-type: none"> • 《The Asian Banker》 Transaction Finance Awards - Best Payments Initiative in Taiwan, Best Personalisation Initiative in Taiwan; Financial Technology Awards - Best AI for Operational Process Automation Implementation in Taiwan
	<ul style="list-style-type: none"> • 《FinanceAsia》 FinanceAsia Awards 2025 - Best Strategic Initiative - Banks in Taiwan, Most Innovative Use of Technology - Banks in Taiwan
	<ul style="list-style-type: none"> • 《International Business Magazine》 Best AI-driven Personalized Service Taiwan 2025, Best Mobile Banking & Payment Taiwan 2025, Best Corporate Payment Project Taiwan 2025: funBIZ, Best AI-driven Personalized Service Taiwan 2025: DA AI Personalized Fund Selector, Best Digital Payments Initiative Taiwan 2025: DACARD App
	<ul style="list-style-type: none"> • 《Wealth Magazine》 2025 Wealth Management Awards - Best Digital Intelligence System in Domestic Bank
	<ul style="list-style-type: none"> • 《BusinessNext》 2025 Future Commerce Awards: Best Management Innovation Award - Silver
	<ul style="list-style-type: none"> • 《Outstanding Enterprise Manager Association》 23rd Golden Peak Awards - Innovative and Outstanding Research and Development
	<ul style="list-style-type: none"> • 《Commercial Times》 The 5th Digital Finance Awards (Bank Group): Excellence in Green Net-Zero Finance Award
SinoPac Securities	<ul style="list-style-type: none"> • 《The Asset》 The Asset Triple A Digital Awards 2025 - Best Digital Wealth Management Experience - Bunny Automation Investment
	<ul style="list-style-type: none"> • 《International Business Magazine》 Best Digital Wealth Management Experience Taiwan 2025 - Bunny Automation Investment
	<ul style="list-style-type: none"> • 《Republic of China National Enterprise Competitiveness Development Association》 The 22nd National Brand Yushan Awards - Best Product: Rich Club - Weekly Market Strategy, Best Product: Rich Stock Agent
	<ul style="list-style-type: none"> • 《Outstanding Enterprise Manager Association》 The 23rd Golden Peak Awards - Outstanding Commodities: RichClub PRIME
	<ul style="list-style-type: none"> • 《Outstanding Enterprise Manager Association》 The 19th Golden Torch Awards - The Top Ten Products of the Year - Stock Gift Cards
	<ul style="list-style-type: none"> • 《Business Weekly》 AI Innovation Top 100 - Excellence Award
	<ul style="list-style-type: none"> • 《Wealth Magazine》 2025 Wealth Management Awards - Financial Services Innovation in Securities: DAWHOFONE App
	<ul style="list-style-type: none"> • 《Wealth Magazine》 2025 Taiwan Financial Awards - Best Use of AI in Securities Award - Excellence Award: DAWHOTOU App AI Smart Engine
	<ul style="list-style-type: none"> • 《Business Today》 The 19th Wealth Management Banks and Securities Firms Evaluation - No. 1 in Best AI Wealth Management Award, No. 2 in Best AI Application Award
	<ul style="list-style-type: none"> • 《Excellence》 2025 Securities Company Evaluation - Best Digital Financial Services Award

SinoPac Securities	<ul style="list-style-type: none"> • 《DailyView》 Best Reviewed Online Awards 2025 - Digital Economy - Digital Securities Category - Innovative Trailblazer Award
	<ul style="list-style-type: none"> • 《Commercial Times》 2025 The 5th Digital Financial Awards - Digital Inclusion Award - Premium Award: RichClub PRIME
SinoPac Futures	<ul style="list-style-type: none"> • 《Republic of China National Enterprise Competitiveness Development Association》 The 22nd National Brand Yushan Awards - Most Popular Brand: Feng Global Lightning Trading
	<ul style="list-style-type: none"> • 《Outstanding Enterprise Manager Association》 The 23rd Golden Peak Awards - Outstanding Commodities: Feng Global Lightning Trading
	<ul style="list-style-type: none"> • 《Outstanding Enterprise Manager Association》 The 19th Golden Torch Awards - The Top Ten Products of the Year: SinoPac Fast Trade
	<ul style="list-style-type: none"> • 《Commercial Times》 2025 The 5th Digital Financial Awards - Digital Innovation Award - Premium Award, Digital Inclusion Award - Premium Award

Wealth Management and Financial Products

Bank SinoPac	<ul style="list-style-type: none"> • 《The Asset》 The Asset Triple A Sustainable Finance Awards: Best Social Loan - NBFI, Best Green Loan - Agriculture, Best Sustainability-Linked Loan - NBFI, Best Sustainability-Linked Loan, Best Acquisition Financing, Best Leveraged Buyout
	<ul style="list-style-type: none"> • 《Wealth Magazine》 2025 Wealth Management Awards - Best Service - Domestic Banks
	<ul style="list-style-type: none"> • 《SME Credit Guarantee Fund of Taiwan》 Golden Credit Guarantee Award, Credit Manager Award - Chien-lung Li
	<ul style="list-style-type: none"> • 《Overseas Credit Guarantee Fund (Taiwan)》 Outstanding Award for Total Guaranteed Financing Amount
	<ul style="list-style-type: none"> • 《Taiwan Institute for Sustainable Energy》 The 5th Taiwan Sustainable Investment Awards - Sustainable Bond (Silver)
	<ul style="list-style-type: none"> • 《Financial Supervisory Commission》 Excellence Award for Small & Medium Enterprise Loans, Excellence Award for New Southbound Policy Target Countries Credit Program, Special Award for Financing Small and Startup Enterprises
	<ul style="list-style-type: none"> • 《Trust Association of R.O.C.》 Crouching Tiger, Hidden Dragon Group Award for Eldercare Financial Planning Consultant, Outstanding Commitment to Trust Promotion Award, Excellence in Collective Investment Trust Funds Award
	<ul style="list-style-type: none"> • 《Asian Banking & Finance》 ABF Wholesale Banking Awards - 2025 Taiwan Domestic Green Finance Initiative of the Year
	<ul style="list-style-type: none"> • 《Republic of China National Enterprise Competitiveness Development Association》 The 22nd National Brand Yushan Awards - Best Product Award for Behavioral Risk Intelligent Application Platform, Bank SinoPac's funBLZ, Fun Guys Platform, Trust Assessment Platform, Financial Advisor Copilot
	<ul style="list-style-type: none"> • 《Commercial Times》 Excellence Award for Digital Service Award, Excellence Award for Treating Customers Fairly (TCF) in Digital Finance, Excellence Award for Digital Inclusion Award in the 5th Digital Finance Awards
	<ul style="list-style-type: none"> • 《Energy Administration, Ministry of Economic Affairs》 Top Solar Award - Best Financial Service Award for 10 consecutive years
	<ul style="list-style-type: none"> • 《Commercial Times》 2025 Trust Awards : Best Sustainable Trust Innovation Award - Gold Award, Best Employee Benefits Trust Innovation Award - Excellence Award, Cross Industry Collaboration Trust Recommendation Award - Excellence Award



Bank SinoPac	<ul style="list-style-type: none"> • 《Joint Credit Information Center》 2025 Information Inquiry: Institutional Category - Golden Excellence Award
	<ul style="list-style-type: none"> • 《Joint Credit Information Center》 2025 Information Inquiry Golden Excellence Award - Outstanding Employee
SinoPac Securities	<ul style="list-style-type: none"> • 《Taiwan Stock Exchange》 No.3 in Partners Today Award - Securities Underwriters, Innovation Promotion Award
	<ul style="list-style-type: none"> • 《Taipei Exchange》 No. 1 in Best Performance of Advisory Recommending Companies to List on TPEX
	<ul style="list-style-type: none"> • 《Wealth Magazine》 2025 Wealth Management Awards - Best Wealth Appreciation in Securities, Innovative Trust Services in Securities: Family Trust and Flexible Beneficiary Allocation Plan
	<ul style="list-style-type: none"> • 《Business Today》 The 19th Wealth Management Banks and Securities Firms Evaluation - Best Wealth Management Brokerage Award - Top Excellence, No. 3 in Best Wealth Management Image Award, No. 3 in Best Wealth Appreciation Award
	<ul style="list-style-type: none"> • 《Excellence》 2025 Securities Company Evaluation - Best Wealth Management Award
	<ul style="list-style-type: none"> • 《Commercial Times》 2025 Trust Awards - Best Securities Trust Innovation Award - Gold Award, Best Trust Product Integrated Innovation Award - Gold Award, Best Securities Wealth Management Trust Innovation Award - Excellence Award, Cross-Industry Collaboration Trust Recommendation Award - Excellence Award
SinoPac SITC	<ul style="list-style-type: none"> • 《LSEG Lipper Fund Awards》 LSEG Lipper Fund Awards Taiwan 2025 Find Winners SinoPac CSI 300 Dividend Index Fund "Best Fund over 3 Years Equity China"
	<ul style="list-style-type: none"> • 《Taipei Foundation of Finance》 The 28th TFF Bloomberg Best Fund Awards 2025 "Money Market Fund Domestic Type Shortlisted- SinoPac TWD Money Market Fund"
	<ul style="list-style-type: none"> • 《Benchmark》 Benchmark Taiwan Fund of the Year Awards - SinoPac CSI 300 Dividend Index Fund CNY - China A Shares Equity, BEST-IN-CLASS, SinoPac Asia Consumer Fund, Consumer Goods & Services Sector Equity, BEST-IN-CLASS
Bank SinoPac (China)	<ul style="list-style-type: none"> • 《The Asset》 The Asset Triple A Sustainable Finance Awards: Best Social Loan
Amret	<ul style="list-style-type: none"> • 《National Bank of Cambodia》 Ranked first in loan disbursement and deposits in Khmer Riel in 2025
SinoPac Futures	<ul style="list-style-type: none"> • 《CME Group》 2025 Education Motivator
SinoPac Securities (Asia)	<ul style="list-style-type: none"> • 《The Asset》 The Asset Benchmark Research 2025 Most Astute Investors Awards - G3 Bonds Top Investment House Highly Commended Hong Kong, G3 Bonds Most Astute Investors Best in Portfolio Management Highly Commended Hong Kong

Financial Trading Performance

Bank SinoPac	<ul style="list-style-type: none"> • 《Financial Supervisory Commission》 Outstanding Banks for the 20th Anniversary Achievement of SME Loans by Domestic Banks • 《London Stock Exchange Group (LSEG)》 Taiwan Highest Trading Volume Growth, Taiwan Top FX Trader, Taiwan Top 5 Trading Volume, Taiwan Top SWAP Entity, Taiwan Top CNH (SPOT) Entity, Taiwan Top Asian NDF Trader, Taiwan Top CNH (SWAP) Entity, Taiwan Top CNH Trader
SinoPac Securities	<ul style="list-style-type: none"> • 《Taiwan Stock Exchange》 2025 Warrant Issuer and Broker Incentive Program - No. 2 in Issuance Award, No. 5 in Liquidity Award • 《Taiwan Stock Exchange》 2025 ETF Liquidity Provider Market-Making Competition and Contribution Award
	<ul style="list-style-type: none"> • 《Taiwan Stock Exchange》 2025 Taiwan Innovation Board Promotion Reward Campaign <ul style="list-style-type: none"> • 2025.01 Exclusive Signing Award, Promotional Progress Award, Cumulative Progress Award • 2025.02 Active Quotation Award, Sustained Market-Making Award • 2025.03 Active Quotation Award, Sustained Market-Making Award, Exclusive Signing Award, Promotional Progress Award, Cumulative Progress Award • 2025.04 Exclusive Signing Award, Sustained Market-Making Award • 2025.05 Market-Making Growth Rate Award, Sustained Market-Making Award • 2025.07 Quote Quality Excellence Award, Market-Making Growth Rate Award • 2025.08 Quote Quality Excellence Award, Market-Making Growth Rate Award • 2025.10 Quote Quality Excellence Award, Market-Making Growth Rate Award • 2025.11 Quote Quality Excellence Award, Market-Making Growth Rate Award • 2025.12 Quote Quality Excellence Award, Market-Making Growth Rate Award
	<ul style="list-style-type: none"> • 《Taiwan Stock Exchange》 2025 TWSE-listed Stock Market-Making Competition <ul style="list-style-type: none"> • In First Quarter, Two-way Quote Excellence Award, ESG Exclusive Award, Price-Book Ratio Active Award • In Second Quarter, Two-way Quote Excellence Award, ESG Exclusive Award, Price-Book Ratio Active Award • In Third Quarter, Quote Quality Excellence Award • In Fourth Quarter, Quote Quality Excellence Award
	<ul style="list-style-type: none"> • 《Taiwan Stock Exchange》 Active ETFs Trading Competition <ul style="list-style-type: none"> • Round I, Trading Promotion Award • Round II, Trading Promotion Award, Trading Contribution Award
	<ul style="list-style-type: none"> • 《Taipei Exchange》 Warrants Awards 2025 - No. 1 in Brokers of the Year
	<ul style="list-style-type: none"> • 《Taipei Exchange》 ETF Securities firms reward program 2025 - No. 3 in ETF SIP Account Growth - H1, No. 2 in ETF SIP Account Growth - H2, No. 3 in ETF Trading Volume - H2
	<ul style="list-style-type: none"> • 《Taipei Exchange》 ETN Securities firms reward program 2025 - No. 3 in ETN Trading Volume - H2 (Taichung Branch)
	<ul style="list-style-type: none"> • 《Taipei Exchange》 Market-Makers Awards <ul style="list-style-type: none"> • In First Quarter, No. 2 in Market-Makers - Stock Coverage • In Second Quarter, No. 2 in Market-Makers - Stock Coverage, No. 3 in Market-Makers - Best Spread • In Third Quarter, No.3 in Market-Makers - Stock Coverage • In Fourth Quarter, No.3 in Market-Makers - Stock Coverage
	<ul style="list-style-type: none"> • 《Taiwan Futures Exchange》 The 11th Taiwan Futures Diamond Awards - No. 2 in IB in Trading Volume Diamond Award, Securities Company Trading Volume Diamond Award, No. 4 in OTC Central Clearing Volume Diamond Award
	<ul style="list-style-type: none"> • 《Commercial Times》 The 16th Warrant Contest - Market Promotion Award, Mobilizing Award(Tainan Branch and Brokerage Dept.), Brokerage Award (Kaohsiung Branch and Puli Branch)
	<ul style="list-style-type: none"> • 《Economic Daily News》 The 15th Warrant Millionaire Awards - Civic Market Excellence Award of Warrant Brand, Excellent Promotion Award (Tainan Branch and Brokerage Dept.), Excellent Progress Award (Tainan Branch and Zhongzheng Branch)
SinoPac Futures	<ul style="list-style-type: none"> • 《CME Group》 2025 Options Mover, F&O Journey Driver



Certification

Bank SinoPac	<ul style="list-style-type: none"> • 《Department of Labor, Taipei City Government》 Certification as Age-Friendly Workplace (Middle-Aged and Elderly Employees)
	<ul style="list-style-type: none"> • BS 10012: 2017 Personal Information Management System (PIMS) Certification, and it was obtained on May 12, 2025, and remains valid from July 4, 2023, to July 4, 2026
	<ul style="list-style-type: none"> • 《SGS Taiwan》 ISO 27001 Information Security Management System Certification, obtained on August 8, 2025, valid from August 20, 2025, to August 6, 2026
	<ul style="list-style-type: none"> • 《SGS Taiwan》 ISO 22301 Business Continuity Management System Certification, obtained on November 23, 2025, valid from February 9, 2026, to February 9, 2029
SinoPac Securities	<ul style="list-style-type: none"> • 《Sports for All Agency, Ministry of Sports》 Taiwan i Sports(Certificate of Corporate Wellness) in 2025
	<ul style="list-style-type: none"> • 《SGS Taiwan》 ISO 27001 Information Security Management System Certification, obtained on July 7, 2025, valid from October 15, 2025, to August 6, 2026.
	<ul style="list-style-type: none"> • 《British Standards Institution (BSI)》 ISO 10002 Customer Satisfaction Management System Certification, obtained on October 9, 2025, valid from December 25, 2025, to December 24, 2026.
SinoPac Leasing	<ul style="list-style-type: none"> • 《SGS Taiwan》 ISO 27001 Information Security Management System Certification, obtained on June 11, 2025, valid from June 11, 2025, to June 11, 2028
Amret	<ul style="list-style-type: none"> • 《Microfinanza》 100% compliance with BFI CoC
	<ul style="list-style-type: none"> • 《Microfinanza》 「Client Protection Gold Certificate (100% compliance)」
	<ul style="list-style-type: none"> • 《General Department of Taxation (Cambodia)》 Proper Accounting Records Certificate 2025-2026
	<ul style="list-style-type: none"> • 《General Department of Taxation (Cambodia)》 Gold Tax Compliance Certificate 2024-2025

II. Directors, President, and Principal Officers

(I) Director Information

February 28, 2026

Title	Nationality or Place of Registration	Name	Gender	Elected Date	Term of Office	Date First Elected	Shareholding at Time of Appointment		Current Shareholding		Shareholding by Spouse & Minors		Shareholding through Nominees		Key Work Experience and Academic Qualifications	Positions Held Concurrently in the Company and/or Other Companies	Other Officers, Directors, or Supervisors who are a Spouse or a Relative within the Second Degree of Kinship		
							Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio			Title	Name	Relationship
Chairman	R.O.C.	Hsinex International Corp. Representative: Shi-kuan CHEN	Female 60-69	2023/05/24	3 years	2008/06/06 2020/05/13	192,505,284	1.59%	209,099,898	1.44%	0	0	0	0	Director, Chung-Hua Institution for Economic Research Associate Dean, College of Management, National Taiwan University Professor, Chairperson and Dean, Graduate Institute of International Business, National Taiwan University Independent Director, DBS Bank (Taiwan) Ltd. Director, Mega Holdings Supervisor, Mega Holdings Ph.D. in Economics, Yale University	Director, Bank SinoPac Chairman, SinoPac SITC Chairman, SinoPac Foundation Director, Central Bank Vice Chairperson, Taiwan Independent Director Association Director, ROC-USA Business Council Director, Dr. John C.H. Fei Memorial Foundation Director, Chun Ti Ching Hsin Foundation Director, Yu Kuo-Hwa Culture and Education Foundation Director, Taiwan Institute of Economic Research Director, Taiwan Academy of Banking and Finance Executive Director, Taiwan Share Association Director, Taiwan Economic Association Executive Supervisor, The Bankers Association of Taipei Executive Director, Financial Engineering Association of Taiwan Executive Supervisor, Taiwan Finance Association Vice Managing Director, Banking Education Association of Taiwan Executive Supervisor, BCSD Taiwan Director, The Bankers Association of the Republic of China Director, Chung-Hua Institution for Economic Research Adjunct Professor, Department and Graduate Institute of International Business, National Taiwan University	None	None	None



Letter to
Shareholders

Corporate Governance
Report

State of Capital
Raising

Overview of
Business Operation

Financial Positions and Risk Management

Special Disclosure

Title	Nationality or Place of Registration	Name	Gender	Elected Date	Term of Office	Date First Elected	Shareholding at Time of Appointment		Current Shareholding		Shareholding by Spouse & Minors		Shareholding through Nominees		Key Work Experience and Academic Qualifications	Positions Held Concurrently in the Company and/or Other Companies	Other Officers, Directors, or Supervisors who are a Spouse or a Relative within the Second Degree of Kinship		
							Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio			Title	Name	Relationship
Independent Director	R.O.C.	Wei-ta PAN	Male 60-69	2023/05/24	3 years	2020/05/13	0	0	0	0	0	0	0	0	Independent Director, China Life Insurance Co., Ltd. Independent Director, Quanta Computer Inc. Independent Director, Aerospace Industrial Development Corp. President, Soochow University Dean, School of Law, Soochow University Dean, Department of Law, Soochow University President, Office of Student Affairs, Soochow University Editorial Committee Member, Fair Trade Quarterly Member, Central Election Commission Member, Law and Regulation Commission, Taipei City Government Advisory Committee Member, Mainland Affairs Council, Executive Yuan, R.O.C. Member, Public Construction Commission, Legal Affairs Committee, Administrative Appeal Review Committee, Executive Yuan, R.O.C. Ph.D. in Law, University of Nebraska-Lincoln	Independent Director, CyCraft Technology Corporation Director, Soochow University Winston Hsiao-tzu Chang Academic Foundation Director, Chen Chung and Chen Yeh-Jui Cultural and Educational Foundation Director, Labor Education Research and Development Center of R.O.C. Director, Modern Women's Foundation Executive Director, Sino-seca Social Welfare Association Director, Association of Cross-Strait Legal Exchange Director, Taiwan Jurist Association Director, Civil Air Transport Association of R.O.C. Chairman, Law Research Exchange Association of Taiwan Director, Rule-of-Law Building Foundation President, Red Cross Society of the R.O.C. (Taiwan) Executive Supervisor, Taiwan Higher Education Society Director, International House of Taipei Director, ESGWD Of Taichung City Director, Chinese Financial Research and Development Association (CHFRDA) Director, AI FinTech Association Executive Director, Taiwan Eastbound Alliance - Landing America Chairman, Information and Communication Technology Law Association of the R.O.C. Director, Mr. Kung Tsu-Sui Cultural & Educational Foundation Chair Professor, Department of Law, Soochow University	None	None	None

Title	Nationality or Place of Registration	Name	Gender	Elected Date	Term of Office	Date First Elected	Shareholding at Time of Appointment		Current Shareholding		Shareholding by Spouse & Minors		Shareholding through Nominees		Key Work Experience and Academic Qualifications	Positions Held Concurrently in the Company and/or Other Companies	Other Officers, Directors, or Supervisors who are a Spouse or a Relative within the Second Degree of Kinship		
							Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio			Title	Name	Relationship
Independent Director	R.O.C./ United States of America	Huey-jen SU	Female 60-69	2023/05/24	3 years	2023/05/24	0	0	0	0	0	0	0	0	President, National Cheng Kung University Distinguished Professor, Department of Environmental and Occupational Health, College of Medicine, National Cheng Kung University Chairman, Foundation for International Cooperation in Higher Education of Taiwan Chairman, SATU Presidents' Forum Member of the International Advisory Committee, Tohoku Forum for Creativity Member, Future Earth Taipei Convener of Review Team and Member of Evaluation Committee, 25th-26th National Quality Award Juror of Evaluation Committee, National Industrial Innovation Award Chairperson, Academia-Industry Consortium for Southern Taiwan Science Park Ph.D. in Environmental Health, Harvard University School of Public Health	Independent Director, Novatek Microelectronics Corp Independent Director, E Ink Holdings Inc. Independent Director, Macronix International Co., Ltd. Director, Foundation for the Advancement of Outstanding Scholarship Chairperson, NCKU Research & Development Foundation Director, TECO Technology Foundation Chairman, Wu Hsiu-Chi Memorial Scholarship Foundation, in Honor of the late Wu Ke and the late Ms. Chen Independent Director, Diodes, Inc Professor Emeritus, Department of Environmental and Occupational Health, Medical College, National Cheng Kung University	None	None	None
Independent Director	R.O.C.	Wen-ling MA	Female 50-59	2023/05/24	3 years	2023/05/24	0	0	0	0	0	0	0	0	President, Nomura China Asset Management Co., Ltd. President and Head of Sales Department, Aberdeen Standard Investments Head of Wealth Management, Standard Chartered Bank Taiwan Executive Director and Head of Investment Products and Services, UBS Taiwan Head of Wealth Management and Investment & Insurance, HSBC Taiwan Manager of Consumer Financial Investment Division, Citibank Master of Management Science, National Chiao Tung University	Independent Director, Bank SinoPac	None	None	None



Letter to Shareholders		Corporate Governance Report					State of Capital Raising		Overview of Business Operation		Financial Positions and Risk Management					Special Disclosure			
Title	Nationality or Place of Registration	Name	Gender	Elected Date	Term of Office	Date First Elected	Shareholding at Time of Appointment		Current Shareholding		Shareholding by Spouse & Minors		Shareholding through Nominees		Key Work Experience and Academic Qualifications	Positions Held Concurrently in the Company and/or Other Companies	Other Officers, Directors, or Supervisors who are a Spouse or a Relative within the Second Degree of Kinship		
							Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio			Title	Name	Relationship
Director	R.O.C.	Hsinex International Corp. Representative: Stanley CHU	Male 60-69	2023/05/24	3 years	2008/06/06 2017/12/05	192,505,284	1.59%	209,099,898	1.44%	25,282	0.00%	0	0	Deputy General Manager, Spokesperson and Director, Taiwan Stock Exchange Director, National Performing Arts Center Chairman, Cathay Securities Corporation Adjunct Professional Expert, International Business, National Taiwan University Director and Executive Vice President, Taiwan Futures Exchange Chairman and President, KGI Futures Co., Ltd. MBA, National Taiwan University	President, SinoPac Holdings Chairman of SinoPac Securities Corp. Director, Bank SinoPac Director of SinoPac Foundation Chairperson, Employee Retirement and Resignation Fund Management Committee, SinoPac Securities Corp. Director, Taipei Performing Arts Center	None	None	None
Director	R.O.C.	Xing Yuan Co., Ltd. Representative: Chi-hsing YEH	Male 50-59	2023/05/24	3 years	2020/05/13 2018/05/01	151,310,150	1.25%	164,810,382	1.14%	0	0	0	0	President, GoodsCome COO, PChome eBay Co., Ltd. Prosecutor, Ministry of Justice and Taiwan New Taipei District Prosecutors Office Master of Laws, Soochow University Bachelor of Electronic Engineering, National Chiao Tung University	Independent Director, Zero One Technology Co., Ltd. Director, DaVinci Personal Data and High Tech Law Firm Representative, DaVinci Management Consulting Firm Co., Ltd. Executive Director, Computer Audit Association Director, Taiwan Cyber Security Alliance (TWCSA) Supervisor, ECPAT Taiwan Alternate Director, Digital Trust Association in Taiwan Assistant Professor, Department of Law Soochow University	None	None	None
Director	R.O.C.	Xing Yuan Co., Ltd. Representative: Wei-thyr TSAO	Male 60-69	2023/05/24	3 years	2020/05/13	151,310,150	1.25%	164,810,382	1.14%	0	0	0	0	Senior Consultant, Taipei Fubon Commercial Bank Co., Ltd. Managing Director, Acting President in Taiwan, and Head of Global Finance and Risk Solutions for Greater China, Barclays Capital Asia Ltd. Managing Director, Morgan Stanley Asia Limited Senior Executive Vice President and Head of Fixed Income Department, China Development Financial Holding Corp. Managing Director, UBS AG Ltd. Executive Director, Goldman Sachs LLC Hong Kong MBA, National Taiwan University Bachelor of Power Mechanical Engineering, National Tsing Hua University	Chairman, Bank SinoPac Independent Director, Perfect Corp. Director, ROC-USA Business Council Alternate Director, The Bankers Association of the Republic of China Consultant, The Bankers Association of Taipei	None	None	None

Note 1: The base date for the items "Current Shareholding", "Shareholding by Spouse & Minors", and "Shareholding through Nominee" is December 31, 2025. For representative of an institution, "Shares Owned by Spouse and Minors" includes those owned by the representative.

Note 2: The Company's Chairperson, President or personnel with equivalent positions (chief managers) are not the same person, spouses, or close relatives within the first degree of kinship.

Major Shareholders of Corporate Shareholders (Table A)

December 31, 2025

Corporate Shareholder	Major Shareholders of Corporate Shareholder
Hsinex International Corp.	S.C. HO (10.78%), Sing-ju CHANG (42.35%), Yi-chia HO (24.48%), Yi-da HO (22.28%), Chen Yu Co., Ltd. (0.11%)
Xing Yuan Co., Ltd.	S.C. HO (40%), Sing-ju CHANG (40%), Yi-chia HO (19%), Yi-da HO (1%)

Note: "Major Shareholders" refers to the top ten shareholders in terms of shareholding percentage of the corporation.

Major Shareholders of Major Corporate Shareholders in Table A (Tier-2 Corporate Shareholders)

December 31, 2025

Tier-2 Corporate Shareholder Name (Note 1)	Major Shareholders of Tier-2 Corporate Shareholder (Note 2)
Chen Yu Co., Ltd.	S.C. HO (40.75%), Sing-ju CHANG (30%), Yi-chia HO (22.92%), Yi-da HO (6.33%)

Note 1: "Tier-2 Corporate Shareholder" refers to the major shareholders of corporate shareholders in Table A.

Note 2: "Major Shareholders" refers to the top ten shareholders in terms of shareholding percentage of the corporation.

(II) Director Information

February 28, 2026

1. Disclosure of Director's Professional Qualifications and Independence Information

Qualifications Title/Name	Professional Qualifications and Experience (Note 1)	Compliance with Criteria of Independence (Note 2)	Number of Other TWSE/TPEx Listed Companies where the Director Concurrently Serves as Independent Director
Chairman/ Shi-kuan CHEN	Director, Chung-Hua Institution for Economic Research Independent Director, DBS Bank (Taiwan) Ltd. Director, Mega Holdings Supervisor, Mega Holdings Director, Central Bank Member, Application Review Committee, Financial Regulatory Sandbox, Financial Supervisory Commission Associate Dean, College of Management, National Taiwan University Professor, Chairperson and Dean, Graduate Institute of International Business, National Taiwan University •Meets the professional qualifications specified in items 1 and 3.	Conforms to the Criteria of Independence in Article 1 and Articles 3 to 11. Elected as per Article 27, Section 2 of the Company Act (representative of corporate shareholder Hsinex International Corp), concurrently serving as Director of Bank SinoPac and Chairman of SITC.	0
Independent Director/ Wei-ta PAN	Associate Professor, Soochow University School of Law President, Soochow University Independent Director, China Life Insurance Co., Ltd. Independent Director, Quanta Computer Inc. Independent Director, Aerospace Industrial Development Corp. Independent Director, Radium Life Tech. Co., Ltd. President, Red Cross Society of the R.O.C. (Taiwan) Director, Modern Women's Foundation Director, ESGWD Of Taichung City •Meets the professional qualifications specified in items 1 and 3.	Conforms to the Criteria of Independence in Article 1 to 12. The person, their spouse, or their minor children (or nominees) holds 0 shares of SinoPac Holdings.	1



<div>Qualifications</div> <div>Title/Name</div>	Professional Qualifications and Experience (Note 1)	Compliance with Criteria of Independence (Note 2)	Number of Other TWSE/TPEX Listed Companies where the Director Concurrently Serves as Independent Director
Independent Director/ Huey-jen SU	Distinguished Professor, Department of Environmental and Occupational Health, College of Medicine, National Cheng Kung University President, National Cheng Kung University Member, Future Earth Taipei Chairperson, Academia-Industry Consortium for Southern Taiwan Science Park Director, National Applied Research Laboratories Member, National Council for Sustainable Development Member, National Climate Change Committee at the Presidential Office • Meets the professional qualifications specified in items 1 and 3.	Conforms to the Criteria of Independence in Article 1 to 12. The person, their spouse, or their minor children (or nominees) holds 0 shares of SinoPac Holdings.	3
Independent Director/ Wen-ling MA	President, Nomura China Asset Management Co., Ltd. President and Head of Sales Department, Aberdeen Standard Investments Head of Wealth Management, Standard Chartered Bank Taiwan Executive Director and Head of Investment Products and Services, UBS Taiwan Head of Wealth Management and Investment & Insurance, HSBC Taiwan Manager of Consumer Financial Investment Division, Citibank • Meets the qualifications of item 3 and possesses financial expertise.	Conforms to the Criteria of Independence in Article 1 to 12. The person, their spouse, or their minor children (or nominees) holds 0 shares of SinoPac Holdings.	1
Director/ Stanley CHU	Chairman, Cathay Securities Corporation Deputy General Manager and Spokesperson, Taiwan Stock Exchange Director and Executive Vice President, Taiwan Futures Exchange Chairman and President, KGI Futures Co., Ltd. Adjunct Professional Expert, International Business, National Taiwan University • Meets the professional qualifications specified in Item 3.	Conforms to the Criteria of Independence in Articles 3 to 11. Elected as per Article 27, Section 2 of the Company Act (representative of corporate shareholder Hsinex International Corp.), concurrently serving as President of the Company, Director of Bank SinoPac and Chairman of SinoPac Securities.	0
Director/ Chi-hsing YEH	Director, DaVinci Personal Data and High Tech Law Firm Head of Transaction Security, eBay Taiwan COO, PChome eBay Co., Ltd. Prosecutor, Ministry of Justice and Taiwan New Taipei District Prosecutors Office Passed the R.O.C. Bar Examination Passed the Examination for Judges and Prosecutors Adjunct Associate Professor, Soochow University School of Law • Meets the professional qualifications specified in Items 1 to 3.	Conforms to the Criteria of Independence in Articles 1 to 11. Elected as per Article 27, Section 2 of the Company Act (representative of corporate shareholder Xing Yuan Co., Ltd.).	1

Qualifications Title/Name	Professional Qualifications and Experience (Note 1)	Compliance with Criteria of Independence (Note 2)	Number of Other TWSE/TPEx Listed Companies where the Director Concurrently Serves as Independent Director
Director/ Wei-thyr TSAO	<p>Managing Director, Acting President in Taiwan, and Head of Global Finance and Risk Solutions for Greater China, Barclays Capital Asia Ltd.</p> <p>Managing Director, Morgan Stanley Asia Limited</p> <p>Senior Executive Vice President and Head of Fixed Income Department, China Development Financial Holding Corp.</p> <p>Certified Financial Analyst (CFA)</p> <p>• Meets the professional qualifications specified in Item 3.</p>	<p>Conforms to the Criteria of Independence in Article 1 and Articles 3 to 11.</p> <p>Elected as per Article 27, Section 2 of the Company Act (representative of corporate shareholder Xing Yuan Co., Ltd.), concurrently serving as Chairman of Bank SinoPac.</p>	0

Note 1: Each member must fulfill one of the following professional qualification requirements and possess a minimum of five years of work experience:

1. Lecturers or above from public or private colleges and universities in the fields of business, law, finance, accounting, or corporate affairs.
2. Judges, prosecutors, lawyers, accountants, or other specialized professionals and technicians who have passed the national examinations and hold relevant certificates.
3. Has work experience in the fields of business, law, finance, accounting, or corporate affairs.

Note 2: Member must meet the following conditions during the two years prior to appointment and during their term of office:

1. Not an employee of the Company or its affiliated enterprises.
2. Not a director or supervisor of the Company or its affiliates (unless the person is concurrently an Independent Director of the Company, the parent company, subsidiary or subsidiary of the same parent company, as established under securities laws or local regulations).
3. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or through nominee, in an aggregate amount of 1% or more of the total number of outstanding shares of the Company or is among the top ten shareholders.
4. Not be among managers listed in (1), or a spouse, relative within the second degree of kinship, or a direct blood relative within the third degree of kinship of the personnel listed in (2) and (3).
5. Not a Director, Supervisor, or employee of a corporate shareholder who is a Director or Supervisor of SinoPac Holdings or holds the majority of the voting shares (not applicable for Independent Directors who concurrently serve in the Company and its parent company, subsidiary, or subsidiary of the same parent company as established under the Securities and Exchange Act or local laws and regulations).
6. Not a director, supervisor, or employee of a company who is a director of SinoPac Holdings or holds the majority of the voting shares. (Not applicable to Independent Directors who concurrently serve in the Company or its parent company, subsidiary, or subsidiary of the same parent company as established under the Securities and Exchange Act or local laws and regulations.)
7. Not a director, supervisor, or employee of a company or organization who is the same person or a spouse of the Chairperson, President or equivalent personnel of the Company. (Not applicable to Independent Directors who concurrently serve in the Company and its parent company, subsidiary, or subsidiary of the same parent company as established under the Securities and Exchange Act or local laws and regulations.)
8. Not a director, supervisor, managerial officer, or shareholder holding 5% or more of the shares of a specified company or institution that has a financial or business relationship with SinoPac Holdings. (Not applicable to specified companies or organizations holding more than 20% but not more than 50% of the total issued shares of the Company, and Independent Directors who concurrently serve in the Company and its parent company, subsidiary, or subsidiary of the same parent company as established under the Securities and Exchange Act or local laws and regulations.)
9. Not a professional individual, owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution, or a spouse thereof, that provides auditing services to the Company or any affiliate of the Company, or that provides commercial, legal, financial, accounting or related services to the Company or any affiliate of the Company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000. However, members of the Remuneration Committee, Public Tender Offer Review Committee, or special committees for merger/consolidation and acquisition who are carrying out their duties in compliance with the Securities and Exchange Act or the Business Mergers and Acquisitions Act are exempt from this restriction.
10. Not a spouse or a relative within the second degree of kinship of any Director
11. Not applicable for any of the circumstances specified in the subparagraphs of Article 30 of the Company Act.
12. Not elected by the government, a corporation, or a representative as provided in Article 27 of the Company Act.



2. Board Diversity and Independence

(1) Board Diversification

● Board Diversification Policies

According to Article 34 of SinoPac Holdings' Corporate Governance Guidelines, the structure of Board of Directors shall comprise no fewer than seven directors based on the scale of operation and development of SinoPac Holdings and the shareholdings of its major shareholders, as well as in consideration of practical operational needs.

Diversity shall be considered when determining the composition of the Board of Directors. The percentage of directors concurrently serving as officers shall not be too high and shall comply with Article 28 concerning directors holding concurrent positions. An appropriate diversity policy, which should include but not be limited to criteria in the following two areas, shall be formulated based on SinoPac Holdings' business operations, operating dynamics, and development needs.

- I. Fundamentals and Values: gender, age, nationality, race, and culture, etc.
- II. Professional Knowledge and Skills: This section should include information about your professional background, such as law, accounting, industry, finance, marketing, or technology. It should also highlight your professional skills and industry experience.

Board members shall possess the knowledge, skills, and qualities required to fulfill their duties. In order to achieve the desired objectives of corporate governance, the Board of Directors should possess the following competencies:

- I. Ability to make operational judgments.
- II. Proficiency in accounting and financial analysis.
- III. Management and operational capabilities, including the management of subsidiaries.
- IV. Ability to perform crisis management.
- V. Knowledge of the industry.
- VI. International market outlook.
- VII. Leadership skills.
- VIII. Decision-making skills.
- IX. Knowledge of and capabilities in risk management.

● Board Diversity Objectives

Management Objectives	Achievement Status
A minimum of three Independent Directors, constituting no less than one-third of the Directors' seats, that have not served for more than three consecutive terms	Achieved
The proportion of Directors who also hold executive positions within the Company should not be too high	Achieved
At least one Director with expertise in banking and securities	Achieved
At least one female director	Achieved
The Board of Directors as a whole possesses 9 major capabilities in corporate governance	Achieved
The Board of Directors as a whole possesses professional experience in 7 major industries, namely banking, business, law, finance/accounting, information security/information technology, climate change/environmental protection and risk management	Achieved
All Directors must sign the compliance statements for the Ethical Corporate Management Policy	Achieved

- Implementation Status

The 8th Board of Directors comprises 7 Directors, including 3 Independent Directors, 1 Director who also serves as a manager (Director Stanley CHU concurrently serves as the President of the Company), and 3 Directors who do not hold managerial positions. The Board of Directors consists of members with diverse backgrounds and experiences. Chair Shi-kuan CHEN is an expert in international economics, macroeconomics, and international financial management, and possesses a deep understanding of the financial industry's operations. Director Stanley CHU has extensive leadership experience in the financial industry and a comprehensive understanding of the Company's various businesses. Director Chi-hsing YEH is an expert in information security, financial regulatory technology, and anti-money laundering, and is also a professional lawyer. Director Wei-thyr TSAO is a well-known investment banker with rich international investment banking and financial experience. Independent director Wei-ta PAN has a strong legal background and combines expertise with practical experience. Independent director Huey-jen SU is a Taiwanese public health scientist and educator, specializing in research on sustainable development, climate change, and environmental science. Independent director Wen-ling MA has 30 years of practical experience in foreign commercial banking and asset management, and possesses a wealth of knowledge in the financial industry. The seven Directors each possess individual expertise, and collectively, the Board of Directors has a diverse range of capabilities, including operational judgment, accounting and financial analysis, business management, crisis handling, industry knowledge, international market insights, leadership, decision-making skills, and risk management knowledge.

The current Board of Directors is comprised of 3 female and 4 male members, with an average age of 55 and above, holding three Ph.D. degrees and four Master's degrees, all of whom have professional backgrounds and experience in the financial industry or other related industries. Such diverse composition of Directors enhances the decision-making process of the Board. In implementing gender equality within the Board of Directors, the 8th Board includes three female members, accounting for over 40% of the total, and Mme. Shi-kuan CHEN has been reappointed as the Board's Chairperson.



The implementation status is demonstrated in the table below:

Title	Name	Basic Requirements						Industry Background						Professional Competencies						
		Nationality	Gender	Currently Serving as Managerial Officer	Age		Term of Office	Financial Holdings	Bank	Securities	Insurance	Investment Trust	Other Industries	Finance	Business	Law	Finance/ Accounting	Information Security/ Information Technology	Climate Change/ Environmental Protection	Risk Management
					50~ 59	60~ 69														
Chairman	Shi-kuan CHEN	R.O.C.	Female			V	2020/05/13 to present	V	V			V	V	V	V		V	V		V
Director	Stanley CHU	R.O.C.	Male	V		V	2017/12/05 to present	V	V	V				V	V		V			V
Director	Chi-hsing YEH	R.O.C.	Male		V		2018/05/01 to present	V					V	V	V	V		V		V
Director	Wei-thyr TSAO	R.O.C.	Male			V	2020/05/13 to present	V	V	V			V	V	V		V			V
Independent Director	Wei-ta PAN	R.O.C.	Male			V	2020/05/13 to present	V			V		V	V	V	V				V
Independent Director	Huey-jen SU	R.O.C./ United States of America	Female			V	2023/05/24 to present	V					V	V	V				V	V
Independent Director	Wen-ling MA	R.O.C.	Female		V		2023/05/24 to present	V	V			V		V	V		V			V

(2) Board Independence

The Board of Directors is composed of seven members, including three Independent Directors, one Director who also holds a managerial position (Director Stanley CHU concurrently serves as the Company's President), and three non-manager Directors. Independent Directors make up 42.86% of the Board, while Directors who also serve as managers account for 14.29%. None of the three Independent Directors have served more than three consecutive terms, and there are no spousal or familial relationships among the seven directors, highlighting their independence.

(II) President, Executive Vice Presidents, and Senior Vice Presidents of Divisions

Information on the President, Executive Vice Presidents, Senior Vice Presidents, and Heads of Departments

February 28, 2026

Title	Nationality	Name	Gender	Elected (Appointed) Date	Shares Held (Note 1)		Shares Held by Spouse and Minors (Note 1)		Shares Held in the Name of Others (Note 1)		Key Past Positions & Education	Current Concurrent Positions in Other Companies	Managers with Spouse or Second-Degree Relatives Relationship		
					No. of Shares	%	No. of Shares	%	No. of Shares	%			Title	Name	Relationship
President	R.O.C.	Stanley CHU	Male	2018/01/08	25,282	0.00%	0	0	0	0	Chairman of Cathay Securities Corporation Director, Senior Executive Vice President and Spokesman, Taiwan Stock Exchange Corporation Director and Senior Executive Vice President, Taiwan Futures Exchange Chairman and President, KGI Futures Co. Ltd. EMBA, National Taiwan University	Chairman of SinoPac Securities Corp. Director of SinoPac Holdings Director of Bank SinoPac Director of SinoPac Foundation Director, Employee Retirement and Resignation Fund Management Committee, SinoPac Securities Corp. Director, Taipei Performing Arts Center	None	None	None
Chief Auditor	R.O.C.	Bonnie LIN	Female	2025/06/01	95,915	0.00%	0	0	0	0	Head of Audit Division, Bank SinoPac Head of Branch Management Division, Bank SinoPac Director of Operations Management Department, Bank SinoPac (China) Ltd. Master of Industrial Management, National Taiwan University of Science and Technology		None	None	None
Corporate Governance Officer & Chief Secretary	R.O.C.	Chia-ying HUANG	Female	2005/05/24	46,221	0.00%	276,987	0.00%	0	0	Director of SinoPac Securities (Cayman) Holdings Ltd. Manager of Legal Dept., Yuen Foong Yu Paper Mfg. Co., Ltd. Bachelor of Law, National Taiwan University	Corporate Governance Officer & Chief Secretary, Bank SinoPac	None	None	None



Title	Nationality	Name	Gender	Elected (Appointed) Date	Shares Held (Note 1)		Shares Held by Spouse and Minors (Note 1)		Shares Held in the Name of Others (Note 1)		Key Past Positions & Education	Current Concurrent Positions in Other Companies	Managers with Spouse or Second-Degree Relatives Relationship		
					No. of Shares	%	No. of Shares	%	No. of Shares	%			Title	Name	Relationship
Chief Sustainability Officer	R.O.C.	Benjamin LIN	Male	2017/03/01	952	0.00%	259,873	0.00%	0	0	Executive Secretary of Sustainable Development Committee, SinoPac Holdings Head of President Office and Acting Spokesperson, Bank SinoPac Head of CFO Office, SinoPac Holdings Bachelor of International Trade, Fu Jen Catholic University	Senior Executive Vice President of President Office, Bank SinoPac	None	None	None
Chief Financial Officer and Spokesperson and Head of Finance Management Division	R.O.C./ Hong Kong	Kerry HSU	Female	2014/04/28	36,160	0.00%	0	0	0	0	President of SinoPac Securities Investment Trust Co., Ltd. Managing Director of SinoPac Asset Management (Asia) Ltd. EMBA, China Europe International Business School (CEIBS) MBA, University of Texas at Arlington	Chairman of SinoPac Venture Capital Corp. Director of Bank SinoPac Director of SinoPac Asset Management (Asia) Ltd. Director of SinoPac Securities Investment Trust Co., Ltd. Director of Golden Trust SinoPac Fund Management Co., Ltd. Director of SinoPac Foundation	None	None	None
Chief Compliance Officer and Head of Legal/ Compliance Division	R.O.C.	Patricia LIN	Female	2018/04/02	1,379	0.00%	0	0	0	0	Head of Secretariat Division and Chief Compliance Officer, Fubon Financial Holdings Chief Compliance Officer and Senior Vice President, Taipei Fubon Commercial Bank Co., Ltd. Master of Laws, National Chengchi University Master of International Business Administration, National Taipei University	Supervisor of SinoPac Securities Investment Trust Co., Ltd.	None	None	None

Title	Nationality	Name	Gender	Elected (Appointed) Date	Shares Held (Note 1)		Shares Held by Spouse and Minors (Note 1)		Shares Held in the Name of Others (Note 1)		Key Past Positions & Education	Current Concurrent Positions in Other Companies	Managers with Spouse or Second-Degree Relatives Relationship		
					No. of Shares	%	No. of Shares	%	No. of Shares	%			Title	Name	Relationship
Head of Risk Management Division	R.O.C.	Darren YANG	Male	2018/06/19	14,555	0.00%	0	0	0	0	CRO of JihSun Financial Holding Co., Ltd. Head of Risk Management Division of JihSun Securities Co., Ltd. Master of Business Administration, National Chengchi University		None	None	None
Chief Information Security Officer and Head of Information Security Division	R.O.C.	Chungwei LEE	Male	2026/01/01	0	0	0	0	0	0	Chief Secretary of The Second Special Police Corps, National Police Agency Senior Regional Inspector, National Police Agency Director of Yonghe Precinct, New Taipei City Police Department Master of Laws, Central Police University	Senior Executive Vice President of Information Security Division, Bank SinoPac	None	None	None
Head of Information Technology Division	R.O.C.	Kevin CHAO	Male	2018/10/01	67,691	0.00%	0	0	0	0	Head of Information Technology Division, SinoPac Securities Corp. Head of Information Security Division, Bank SinoPac Master of Computer Science, University of Maryland	Senior Executive Vice President of President Office and Chief Information Security Officer, SinoPac Securities Corp.	None	None	None
Head of Digital & Technology Division	R.O.C.	Tien-hao CHANG	Male	2020/12/01	14,148	0.00%	0	0	0	0	Consultant of Bank SinoPac Professor, Department of Electrical Engineering, National Cheng Kung University Ph.D., Department of Computer Science and Information Engineering, National Taiwan University	Senior Executive Vice President of Digital Banking Division, Bank SinoPac Chairman of Jun Yi Co., Ltd.	None	None	None



Letter to
Shareholders

Corporate Governance
Report

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Special Disclosure

Title	Nationality	Name	Gender	Elected (Appointed) Date	Shares Held (Note 1)		Shares Held by Spouse and Minors (Note 1)		Shares Held in the Name of Others (Note 1)		Key Past Positions & Education	Current Concurrent Positions in Other Companies	Managers with Spouse or Second-Degree Relatives Relationship		
					No. of Shares	%	No. of Shares	%	No. of Shares	%			Title	Name	Relationship
Head of Operations Management Division	R.O.C.	Hsin HO	Male	2013/10/01	44,866	0.00%	0	0	0	0	Head of President Office, SinoPac Holdings First Vice President of CFO Office, SinoPac Holdings Master of Finance, National Chung Cheng University	Head of Administration Division, Bank SinoPac	None	None	None
Head of President Office and Head of Human Resources Division	R.O.C.	Chia-hung LIAO	Male	2013/08/26	35,272	0.00%	0	0	0	0	CHRO & Head of CHRO's Office, SinoPac Holdings Head of Human Resources Division, Bank SinoPac Deputy Head of Human Resources Division, Bank SinoPac Master of Science, National Sun Yatsen University	Senior Executive Vice President of Human Resources Division, Bank SinoPac	None	None	None
Chief Accountant	R.O.C.	Hsiang- yuan CHANG	Female	2009/10/01	178,350	0.00%	0	0	0	0	Director of SinoPac Securities (Cayman) Holdings Ltd. Head of Accounting Dept., Bank SinoPac Acting Head of Accounting Division, SinoPac Holdings Bachelor of Accountancy, National Cheng Kung University	Head of Accounting Division, Bank SinoPac Supervisor of Bank SinoPac (China) Ltd.	None	None	None
Executive Vice President	R.O.C.	Stephen OUYANG	Male	2025/10/01	591,025	0.00%	0	0	0	0	Head of Corporate Banking Business, Bank SinoPac Bachelor of Economics, National Chung Hsing University	Chairman of King's Town Bank Co., Ltd. Director of Bank SinoPac (China) Ltd. Director of SinoPac Venture Capital Corp. Director of SinoPac Securities Investment Trust Co., Ltd.	None	None	None
Executive Vice President	R.O.C.	Chia-hsing CHEN	Male	2009/12/25	107,646	0.00%	35,900	0.00%	0	0	Director of Bank SinoPac (China) Ltd. Chief Executive of Operation, Bank SinoPac Ph.D. in Business Administration, National Taipei University	Senior Executive Vice President of President Office, Bank SinoPac	None	None	None

Title	Nationality	Name	Gender	Elected (Appointed) Date	Shares Held (Note 1)		Shares Held by Spouse and Minors (Note 1)		Shares Held in the Name of Others (Note 1)		Key Past Positions & Education	Current Concurrent Positions in Other Companies	Managers with Spouse or Second-Degree Relatives Relationship		
					No. of Shares	%	No. of Shares	%	No. of Shares	%			Title	Name	Relationship
Executive Vice President	R.O.C.	Alton WANG	Male	2019/07/01	29,915	0.00%	0	0	0	0	Head of Overseas Business Division, Bank SinoPac MBA, San Diego State University	Head of Overseas Business & Corporate Products, Bank SinoPac Director of Bank SinoPac (China) Ltd. Director of SinoPac Insurance Brokers Ltd.	None	None	None
Executive Vice President	R.O.C.	Jeffrey C.C. HUANG	Male	2018/12/03	17,296	0.00%	0	0	0	0	Executive Vice President, Global Markets Division, KGI Bank Ph.D. in Economics, Xiamen University	Head of Financial Markets Division, Bank SinoPac Director of Bank SinoPac (China) Ltd. Chairman of Asia & Pacific council for Science & Technology Director of Taipei Forex Inc.	None	None	None
Executive Vice President	R.O.C.	Michelle LIN	Female	2017/09/01	88,592	0.00%	0	0	0	0	Head of Corporate Planning Division, SinoPac Securities Corp. Supervisor of SinoPac Futures Corp. MBA for Executive, National Taipei University	COO and Head of President Office, SinoPac Securities Corp. Director of SinoPac Futures Corp. Supervisor of SinoPac Financial Consulting (Shanghai) Ltd. Supervisor of SinoPac Securities Venture Capital Corp. Director of SinoPac Securities (Cayman) Holdings Ltd. Director of SinoPac Securities (Asia) Ltd.	None	None	None
Acting Spokesperson & Senior Vice President	R.O.C.	Vincent HSIAO	Male	2019/05/06	0	0	18,377	0.00%	0	0	Senior Vice President of Corporate Strategy & Planning Dept., China Development Financial Holding Co., Ltd. Senior Vice President, CDIB Capital Group EMBA, National Chengchi University	Spokesperson and Executive Vice President of President Office, Bank SinoPac	None	None	None
Senior Vice President	R.O.C.	Shun-hsing LIAO	Male	2025/10/01	254,539	0.00%	0	0	0	0	Chief Confidential Secretary, Bank SinoPac Chief Compliance Officer, Bank SinoPac Head of Legal Division, Bank SinoPac Bachelor of Laws, National Chung Hsing University	Executive Vice President of Chairman's Office, King's Town Bank Co., Ltd. Director of King's Town Bank Co., Ltd. Supervisor of SinoPac Venture Capital Corp. Supervisor of SinoPac Leasing Corp.	None	None	None



Title	Nationality	Name	Gender	Elected (Appointed) Date	Shares Held (Note 1)		Shares Held by Spouse and Minors (Note 1)		Shares Held in the Name of Others (Note 1)		Key Past Positions & Education	Current Concurrent Positions in Other Companies	Managers with Spouse or Second-Degree Relatives Relationship		
					No. of Shares	%	No. of Shares	%	No. of Shares	%			Title	Name	Relationship
Senior Vice President	R.O.C.	Josephine CHEN	Female	2022/08/01	14,053	0.00%	0	0	0	0	Chief Compliance Officer & Head of Compliance Division, Bank SinoPac Chief Compliance Officer & Head of Legal & Compliance Division of Far Eastern International Bank Practicing Lawyer EMBA, National Taiwan University	Head of Legal Division, Bank SinoPac	None	None	None
Senior Vice President	R.O.C.	Ally HSIEH	Female	2022/06/01	22,089	0.00%	0	0	0	0	Deputy Head of Finance Management Division, Bank SinoPac Master of Finance and Management, Syracuse University USA	Head of Financial Management Division, Bank SinoPac Supervisor of SinoPac Securities Investment Service Corp.	None	None	None
Senior Vice President	R.O.C.	Carol WANG	Female	2021/06/01	10,810	0.00%	0	0	0	0	Deputy Head of Business Planning Division, Bank SinoPac Deputy Head of Integrated Marketing Division, Bank SinoPac Master of Science in Global Banking and Finance, National Chengchi University	Head of President Office, Head of Business Planning Division and Acting Spokesperson, Bank SinoPac	None	None	None
Senior Vice President	R.O.C.	Ryan YEN	Male	2020/06/01	21,760	0.00%	0	0	0	0	Deputy Head of Digital Banking Division, Bank SinoPac HTC Director Yahoo! Sr. Manager MBA, CUHK	Head of Digital Banking Division, Bank SinoPac Director of Telexpress Co., Ltd. Director of TELEXPRESS Corp.	None	None	None
Senior Vice President	R.O.C.	Coolson SHEN	Male	2024/06/01	9,920	0.00%	0	0	0	0	Deputy Head of Information Technology Division, Bank SinoPac Master of Banking and Finance, National Sun Yat-sen University	Head of Information Technology Division and Head of Digital Banking Technology Dept., Bank SinoPac	None	None	None
Senior Vice President	R.O.C.	Yu-ping CHANG	Female	2024/06/01	28,059	0.00%	0	0	0	0	Deputy Head of Operations Division, Bank SinoPac EMBA, National Chengchi University	Head of Operations Division, Bank SinoPac Director of Lan An Co., Ltd.	None	None	None

Title	Nationality	Name	Gender	Elected (Appointed) Date	Shares Held (Note 1)		Shares Held by Spouse and Minors (Note 1)		Shares Held in the Name of Others (Note 1)		Key Past Positions & Education	Current Concurrent Positions in Other Companies	Managers with Spouse or Second-Degree Relatives Relationship		
					No. of Shares	%	No. of Shares	%	No. of Shares	%			Title	Name	Relationship
Senior Vice President	R.O.C.	Ta-yu KAO	Male	2021/02/01	18,377	0.00%	0	0	0	0	Deputy Head of Information Security Division, Bank SinoPac Associate Professor, Department of Information Management, Central Police University, Taiwan Section Chief of Information Department of Maritime Patrol Directorate General, Coast Guard Administration, Taiwan Ph.D., Department of Crime Prevention and Corrections, Central Police University, Taiwan	Head of Information Security Division, Bank SinoPac	None	None	None
Senior Vice President	R.O.C.	Elvis CHIU	Male	2024/06/01	0	0	0	0	0	0	Head of Credit Risk Management Dept. of Risk Management Div., Bank SinoPac Vice President of Financial Risk Management Dept., KPMG Senior Manager of Risk Management Dept., Yuanta Commercial Bank Co., Ltd. Manager of Risk Management Dept., Jih Sun International Commercial Bank Co., Ltd. Master of Department of Statistics and Information Science, Fu Jen Catholic University	Deputy Head of Risk Management Div. and Head of Integrated Risk Management Dept., Bank SinoPac	None	None	None
Senior Vice President	R.O.C.	Che-hui CHIN	Female	2015/08/01	15,232	0.00%	0	0	0	0	Head of Retail Banking Division, Bank SinoPac Head of President Office, SinoPac Holdings Master of Science in Finance, University of Illinois at Urbana-Champaign	Associate Executive Vice President of Secretariat, Bank SinoPac	None	None	None
Senior Vice President	R.O.C.	Robin HOU	Male	2022/06/01	414,553	0.00%	0	0	0	0	Head of Channel Management Division, Bank SinoPac EMBA, College of Management, National Cheng Kung University	Associate Executive Vice President of President Office, Bank SinoPac	None	None	None



Title	Nationality	Name	Gender	Elected (Appointed) Date	Shares Held (Note 1)		Shares Held by Spouse and Minors (Note 1)		Shares Held in the Name of Others (Note 1)		Key Past Positions & Education	Current Concurrent Positions in Other Companies	Managers with Spouse or Second-Degree Relatives Relationship		
					No. of Shares	%	No. of Shares	%	No. of Shares	%			Title	Name	Relationship
Senior Vice President	R.O.C.	Maggie TANG	Female	2020/08/19	13,042	0.00%	0	0	0	0	Managing Director of IPG Mediabrands Taiwan Master's degree, Department of Bio-Industry Communication and Development, National Taiwan University	Associate Executive Vice President of Business Planning Division, Bank SinoPac Director of SinoPac Foundation	None	None	None
Senior Vice President	R.O.C.	Mei LAN	Female	2022/04/01	15,340	0.00%	0	0	0	0	Head of Operations Management Division, SinoPac Securities Corp. Head of the Institutional Investors Business Division, SinoPac Securities Corp. Head of Wealth and Finance Dept., SinoPac Securities Corp. Head of Human Resources Division, SinoPac Securities Corp. Master of Business Administration, The University of Maryland	Head of Operations Center, SinoPac Securities Corp.	None	None	None
Senior Vice President	R.O.C.	Lu-wei CHEN	Male	2021/04/01	19,458	0.00%	0	0	0	0	Deputy Head of Information Technology Division, SinoPac Securities Corp. Chief Operating Officer, SinoPac Securities (Asia) Ltd. Bachelor of Science, Department of Biomedical Engineering, Chung Yuan Christian University	Head of Information Technology Division, SinoPac Securities Corp. Director of SinoPac Futures Corp. Director of SinoPac Securities (Asia) Ltd.	None	None	None
Senior Vice President	R.O.C.	Eddy LIU	Male	2025/06/01	0	0	0	0	0	0	Deputy Head of Digital Finance Division, SinoPac Securities Corp. Associate Manager of R&D, Institute for Digital Service Innovation, Institute for Information Industry (III) Master of Computer Science and Information Engineering, Feng Chia University	Head of Digital Finance Division, SinoPac Securities Corp.	None	None	None

Note 1: The record date for "Shares Held," "Shares Held by Spouse & Minors," and "Shares Held in the Name of Others" is December 31, 2025, and "Shareholding Ratio" is rounded to two decimal places.

Note 2: The Company has no situation where the Chairman and the General Manager (or equivalent highest executive) are the same person, spouses to each other, or first-degree relatives.

(III) Information on Chairmen or Presidents retiring from a company or affiliates and reappointed as consultants and their remuneration

None.

(IV) Remuneration to Directors, President and Executive Vice Presidents in 2025

Remuneration and Compensation to Directors

Unit : NT\$ thousand

Title		Name	Remuneration								The Aggregate of A, B, C, and D and The Aggregate of A, B, C, and D as Percentage of net income (Note 2)		Relevant Remuneration Received by Who are also Employees								The Aggregate of A, B, C, D, E, F, and G and The Aggregate of A, B, C, D, E, F, and G as Percentage of Net Income (Note 2)		Any Other Compensation from Other Investees or Parent Company		
			Base Compensation (A)		Severance pays and pension (B)		Director's Compensation (C) (Note 1)		Business-conducting Expenses (D)				Bonuses and special allowances (E)		Severance pays and pension (F)		Employee's Compensation (G)								
			The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company	All Consolidated Entities			The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company	All Consolidated Entities				The Company	All Consolidated Entities
Director		Chairman	Hsinex International Corp. Shi-kuan CHEN		19,008	42,651	0	0	36,000	66,000	5,142 (Including vehicle and gas 1,497)	10,552 (Including vehicle and gas 3,895)	60,150/ 0.23%	119,202/ 0.45%	50,517	50,603	108	108	0	0	0	0	110,775/ 0.42%	169,913/ 0.64%	None
		Director	Hsinex International Corp. Stanley CHU																						
		Director	Xing Yuan Co., Ltd. Chi-hsing YEH																						
		Director	Xing Yuan Co., Ltd. Wei-thyr TSAO																						
Independent Director		Independent Director	Huey-jen SU		0	0	0	0	18,000	20,420	2,615	3,016	20,615/ 0.08%	23,436/ 0.09%	0	0	0	0	0	0	0	0	20,615/ 0.08%	23,436/ 0.09%	None
		Independent Director	Wen-ling MA																						
		Independent Director	Wei-ta PAN																						

I. Remuneration policies, systems, standards, and structures for independent directors and linkage thereof to powers, risks, and time spent:

According to Article 5 of SinoPac Holdings' Rules Governing the Scope of Powers of Independent Directors, "The remuneration, compensation and service fees of the independent directors of the Company shall be collected in accordance with Articles 28-1 and 36 of the Company's Articles of Incorporation and the "Payment Guidelines for Transportation and Attendance Allowances for Directors and Supervisors" and may be different from those paid to regular directors as appropriate." As independent directors have more powers, risks and time spent than regular directors, independent directors shall be entitled to reasonable annual remunerations, in addition to attendance allowances for functional committee meetings, in the case of low profitability. In addition to supervising and giving independent opinions, independent directors are expected to provide strategic guidance and improve business performance together with other Board members. In case of high profitability, independent directors' remuneration link to their performance as regular directors. If the independent directors of the Company concurrently act as the members of the Audit Committee, Remuneration Committee or Ethical Corporate Management Committee, and Sustainable Development Committee, attendance allowances will be paid in accordance with the respective committee charters, and no additional transportation allowance will be paid. The attendance allowances per attendance at the committee meetings shall be defined in the committee charters based on the independent directors' powers, risks, and time spent.

II. In addition to the table above, in the most recent fiscal year, compensation for services provided by directors of the company (including as a non-employee advisor for the parent company, and companies/investees in the financial report) is as follows: None.



Remuneration Range Table

Remuneration bracket	Name of Directors			
	The Aggregate of A, B, C, and D		The Aggregate of A, B, C, D, E, F and G	
	The Company (Note 4)	All Consolidated Entities (Note 5) H	The Company (Note 4)	All Consolidated Entities (Note 5) I
Under NT\$1,000,000	Stanley CHU 、 Chi-hsing YEH 、 Wei-thyr TSAO	Chi-hsing YEH	Chi-hsing YEH 、 Wei-thyr TSAO	Chi-hsing YEH
NT\$1,000,000 (inclusive) - NT\$2,000,000 (exclusive)				
NT\$2,000,000 (inclusive) - NT\$3,500,000 (exclusive)				
NT\$3,500,000 (inclusive) - NT\$5,000,000 (exclusive)				
NT\$5,000,000 (inclusive) - NT\$10,000,000 (exclusive)	Wei-ta PAN 、 Huey-jen SU 、 Wen-ling MA	Wei-ta PAN 、 Huey-jen SU 、 Wen-ling MA	Wei-ta PAN 、 Huey-jen SU 、 Wen-ling MA	Wei-ta PAN 、 Huey-jen SU 、 Wen-ling MA
NT\$10,000,000 (inclusive) - NT\$15,000,000 (exclusive)	Xing Yuan Co., Ltd.	Stanley CHU 、 Xing Yuan Co., Ltd.	Xing Yuan Co., Ltd.	Xing Yuan Co., Ltd.
NT\$15,000,000 (inclusive) - NT\$30,000,000 (exclusive)	Shi-kuan CHEN 、 Hsinex International Corp.	Shi-kuan CHEN 、 Hsinex International Corp.	Shi-kuan CHEN 、 Hsinex International Corp.	Shi-kuan CHEN 、 Hsinex International Corp.
NT\$30,000,000 (inclusive) - NT\$50,000,000 (exclusive)		Wei-thyr TSAO		Wei-thyr TSAO
NT\$50,000,000 (inclusive) - NT\$100,000,000 (exclusive)			Stanley CHU	Stanley CHU
Over NT\$100,000,000				
Total	9	9	9	9

Note 1: This refers to the amount of directors' remuneration proposed for distribution in the most recent year and approved by the Board of Directors.

Note 2: "Net income" refers to the net income after tax for the year 2025.

Note 3: Remuneration paid to drivers amounted to NT\$ 7,869 thousand.

Note 4: The names of directors shall be disclosed in the remuneration range corresponding to the total remuneration they receive from SinoPac Holdings.

Note 5: The names of directors shall be disclosed in the remuneration range corresponding to the total remuneration they receive from all companies included in the consolidated financial statements (including SinoPac Holdings).

Note 6: SinoPac Holdings does not meet the conditions under the "Regulations Governing Information to be Published in Annual Reports of Public Companies" requiring individual disclosure of directors' remuneration, and therefore discloses such information on an aggregate basis by remuneration ranges.

Note 7: The remuneration disclosed in the Remuneration Range Table differs from the concept of income as defined under the Income Tax Act; accordingly, this table is provided solely for information disclosure and is not used for tax assessment purposes.

Remuneration and Compensation to President and Executive Vice Presidents

Unit : NT\$ thousand

Title	Name	Salaries (A)		Severance pays and pension (B)		Bonuses and special allowances (C)		Employees' Compensation (D) (Note 5)				Sum of A+B+C+D and ratio to net income (%) (Note 6)		Any Other Compensations from Other Investees or Parent Company
		The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company	All Consolidated Entities	The Company		All Consolidated Entities		The Company	All Consolidated Entities	
								Cash Dividends	Stock Dividends	Cash Dividends	Stock Dividends			
President	Stanley CHU	21,400	76,875	11,337 (Note 3)	12,398 (Note 4)	108,807 (Including vehicle and gas 185)	255,805 (Including vehicle and gas 2,046)	0	0	0	0	141,545/ 0.53%	345,078/ 1.30%	None
Chief Auditor	Bonnie Lin													
Corporate Governance Officer & Chief Secretary	Chia-ying HUANG													
Chief Sustainability Officer	Benjamin LIN													
Chief Financial Officer and Spokesperson and Head of Finance Management Division	Kerry HSU													
Chief Compliance Officer and Head of Legal & Compliance Division	Patricia LIN													
Head of President Office and Head of Human Resources Division	Chia-hung LIAO													
Head of Operations Management Division	Hsin HO													
Head of Digital & Technology Division	Tien-hao CHANG													
Executive Vice President	Stephen OUYANG													
Executive Vice President	Chia-hsing CHEN													
Executive Vice President	Alton WANG													
Executive Vice President	Jeffrey C.C. HUANG													
Executive Vice President	Michelle LIN													
Executive Vice President	James T.S. CHEN (Note 1)													
Executive Vice President	Sean LEE (Note 2)													



Remuneration Range Table

Remuneration bracket	Name of President and Executive Vice Presidents	
	The Company (Note 8)	All Consolidated Entities (Note 9) E
Under NT\$1,000,000		
NT\$1,000,000 (inclusive) - NT\$2,000,000 (exclusive)	Stephen OUYANG	
NT\$2,000,000 (inclusive) - NT\$3,500,000 (exclusive)	Chia-ying HUANG 、 Benjamin LIN	
NT\$3,500,000 (inclusive) - NT\$5,000,000 (exclusive)	Tien-hao CHANG	Chia-hsing CHEN
NT\$5,000,000 (inclusive) - NT\$10,000,000 (exclusive)	Sean LEE 、 Chia-hung LIAO 、 Hsin HO 、 Bonnie Lin	Bonnie Lin
NT\$10,000,000 (inclusive) - NT\$15,000,000 (exclusive)	James T.S. CHEN 、 Patricia LIN	James T.S. CHEN 、 Chia-ying HUANG 、 Patricia LIN 、 Sean LEE 、 Tien-hao CHANG 、 Benjamin LIN
NT\$15,000,000 (inclusive) - NT\$30,000,000 (exclusive)	Kerry HSU	Chia-hung LIAO 、 Hsin HO 、 Michelle LIN 、 Alton WANG 、 Stephen OUYANG
NT\$30,000,000 (inclusive) - NT\$50,000,000 (exclusive)		Kerry HSU
NT\$50,000,000 (inclusive) - NT\$100,000,000 (exclusive)	Stanley CHU	Stanley CHU 、 Jeffrey C.C. HUANG
Over NT\$100,000,000		
Total	12	16

Note 1: Executive Vice President James T.S. CHEN retired effective July 1, 2025.

Note 2: Executive Vice President Sean LEE retired effective January 1, 2026.

Note 3: SinoPac Holdings recognized a total of NT\$11,337 thousand in retirement and severance benefits for the Company's President and Executive Vice Presidents, of which NT\$10,907 thousand was actually paid, and the remainder was accrued as provisions.

Note 4: All companies included in the consolidated financial statements (including SinoPac Holdings) recognized a total of NT\$12,398 thousand in retirement and severance benefits for their Presidents and Executive Vice Presidents, of which NT\$10,907 thousand was actually paid, and the remainder was accrued as provisions.

Note 5: This refers to the amount of employee remuneration (profit-sharing) for the President and Executive Vice Presidents, as proposed for distribution in the most recent year and approved by the Board of Directors.

Note 6: "Net income" refers to the net income after tax for the year 2025.

Note 7: Remuneration paid to drivers amounted to NT\$4,607 thousand.

Note 8: The names of the Company's President and Executive Vice Presidents shall be disclosed in the remuneration range corresponding to the total remuneration they receive from SinoPac Holdings.

Note 9: The names of President and Executive Vice Presidents shall be disclosed in the remuneration range corresponding to the total remuneration they receive from all companies included in the consolidated financial statements (including SinoPac Holdings).

Note 10: SinoPac Holdings has no circumstances falling under Subparagraph 2, Item 2-2 or Item 6, Paragraph 1, Article 10 of the "Guidelines for Matters to be Recorded in the Annual Reports of Financial Holding Companies," and is therefore exempt from disclosing remuneration information of its five highest remunerated managerial officers.

Note 11: The remuneration disclosed in the Remuneration Range Table differs from the concept of income as defined under the Income Tax Act; accordingly, this table is provided solely for information disclosure and is not used for tax assessment purposes.

Employee Remuneration Distributed to Managers and Distribution Situation

None.

(V) Correlation between the remuneration and benefit policy, standard, and package of Director, President & Executive Vice President, its procedures for determining remuneration, and business performance and future risks for the last two years

A. The Company and all consolidated entities' total amount of remuneration paid to the Company's directors, president & executive vice president, etc., and the analysis of the proportion of the after-tax net profit of only the parent company's financial statements in the last two years are as follows:

								Unit : NT\$ thousand
Position \ Year	The Company				All Consolidated Entities			
	2024		2025		2024		2025	
	Total Remuneration Amount	Proportion of Total Remuneration to After-tax Net Profit	Total Remuneration Amount	Proportion of Total Remuneration to After-tax Net Profit	Total Remuneration Amount	Proportion of Total Remuneration to After-tax Net Profit	Total Remuneration Amount	Proportion of Total Remuneration to After-tax Net Profit
Directors (Excluding remuneration to those who serve as employees)	73,715	0.33%	80,765	0.30%	131,704	0.59%	142,638	0.54%
President & Executive Vice President	154,163	0.69%	141,545	0.53%	342,447	1.54%	345,078	1.30%

B. Director

1. In 2025, the total amount of remuneration paid to Directors of the Company (excluding employee remuneration) was NT\$80,765 thousand, accounting for 0.3% of the company's after-tax net income. The total amount of remuneration paid to Directors of all companies (including the Company) in the consolidated financial report was NT\$142,638 thousand, accounting for 0.54% of the after-tax net income of all consolidated entities.

2. Remuneration for Directors includes transportation, attendance fees and remuneration.

(1) The payments for transportation and attendance allowances shall be processed in accordance with the "Payment Guidelines for Transportation and Attendance Allowances for Directors and Supervisors" adopted by the Board of Directors. If the independent directors of the Company concurrently act as the members of the Audit Committee, Remuneration Committee or Ethical Corporate Management Committee, and Sustainable Development Committee, attendance allowances will be paid in accordance with the respective committee charters, and no additional transportation allowance will be paid. The attendance allowances per attendance at the committee meetings shall be defined in the committee charters based on the independent directors' powers, risks, and time spent.

(2) Article 36 of the Company's Articles of Incorporation provides that "If the Company has any earnings at the end of any given fiscal year, the Company shall allocate more than zero point 1 per mille (0.1‰) of the remaining earnings distributable as employees' compensation and not exceeding 1 percent (1%) of the remaining earnings distributable as compensation for the Directors. However, the Company's accumulated losses, if any, shall have been covered. No less than 60 percent (60%) of employees' compensation referred to in the preceding paragraph shall be allocated for compensation distributions to non-executive employees. Compensation for the Directors is paid in cash, whereas compensation for employees may be paid in either cash or stock shares of the Company. Employees eligible to receive stock bonus may include employees of the Company's subsidiaries who meet certain criteria set forth by the Board. The distribution ratio of compensation for Directors, and the distribution form and ratio of employees' compensation shall be approved by a resolution adopted by a majority of the Directors present at a Board meeting



with a supermajority attendance by the Directors. The calculation basis of compensation for employees and the Directors is the Company's net earnings in the given fiscal year (i.e., pre-tax income taking off compensation distributable for employees and the Directors from the balance of the current period) offsetting the Company's accumulated losses." has established clear standards and procedures for the allocation of Director remuneration and has linked director remuneration to the Company's profitability and performance. The rate and amount of Directors' remuneration for the current year would be based on the performance of directors, the financial and operational performance of the Company, the implementation of corporate governance and ESG, and the reasonableness of the correlation of future risks, and should take into account industry standards and be considered and approved by the Remuneration Committee and the Board of Directors, as well as reported to the Shareholders' Meeting.

- (3) The Chair's remuneration is determined by the Remuneration Committee and the Board of Directors, taking into account industry standards.
- (4) Remuneration for Directors of the Company shall be based on industry standards, taking into account their involvement and contributions to the Company's operations, as well as the overall operational performance of the Company and comprehensive evaluation of expected or actual risks.
- (5) The "Regulations Governing the Evaluation of the Performance of the Board of Directors" were established by the Company on June 22, 2018 to evaluate the performance of the Board of Directors every year. The results of individual Directors' performance evaluation will be used as the basis for determining their individual remuneration.
- (6) According to Article 5 of SinoPac Holdings' Rules Governing the Scope of Powers of Independent Directors, "The remuneration, compensation and service fees of the Independent Directors of the Company shall be collected in accordance with Articles 28-1 and 36 of the Company's Articles of Incorporation and the 'Payment Guidelines for Transportation and Attendance Allowances for Directors and Supervisors,' and may be different from those paid to regular Directors as appropriate." As independent directors have more powers, risks and time spent than regular directors, independent directors shall be entitled to reasonable annual remunerations, in addition to attendance allowances for functional committee meetings, in the case of low profitability. In addition to supervising and giving independent opinions, independent directors are expected to provide strategic guidance and improve business performance together with other Board members. In case of high profitability, independent directors' remuneration link to their performance as regular directors. In the past two years, the Company has performed well in terms of profitability. Both Independent Directors and regular Directors received the same remuneration without any separate provisions.

C. President & Executive Vice President

The remuneration of the Company's President and Executive Vice Presidents is determined based on a comprehensive evaluation of individual professional qualifications, positions and responsibilities, and prevailing market compensation levels, and is reviewed by the Remuneration Committee before being submitted to the Board of Directors for approval. In addition to fixed monthly base salary and allowances, performance bonuses and long-term incentive awards may be granted pursuant to the Company's relevant regulations, taking into account the Company's medium- and long-term strategies, overall annual operating performance, individual performance, and future risk considerations. The determination of variable remuneration, including bonuses, for managerial officers is based on a comprehensive evaluation of the Company's overall annual operating results, individual performance, and future risk factors. Performance evaluations are conducted in accordance with the "Employee Appraisal Standards," and the evaluation results serve as the primary basis for determining remuneration levels. Furthermore, pursuant to the "Regulations Governing Long-term Incentives," the Company has established an evaluation framework that integrates both financial and non-financial indicators. Non-financial indicators include, among others, involvement in ethical risk incidents, impacts on corporate governance, human resource performance, sustainability and internal control indicators, and the occurrence of risk events. Financial indicators encompass target achievement rates, profitability performance, operating efficiency, and individual contributions.

The Company continuously reviews and adjusts its executive compensation framework in line with actual operating conditions and applicable regulatory requirements to ensure that managerial officer's remuneration remains closely aligned with the Company's business performance, while maintaining long-term operational stability and protecting shareholders' interests.

III. Corporate Governance

(I) Board of Directors Operations

A. Board of Directors Operations

The Board of Directors held a total of 15 meetings in 2025. The attendance of Board Members was as follows:

Attendance of Directors at Board Meetings in 2025

Title	Name	Attendance in Person	Attendance by Proxy	Attendance Rate (%)
Chairman	Hsinex International Corp. Representative: Shi-kuan CHEN	15	0	100%
Director	Hsinex International Corp. Representative: Stanley CHU	15	0	100%
Director	Xing Yuan Co., Ltd. Representative: Wei-thyr TSAO	15	0	100%
Director	Xing Yuan Co., Ltd. Representative: Chi-hsing YEH	15	0	100%
Independent Director	Wei-ta PAN	15	0	100%
Independent Director	Huey-jen SU	15	0	100%
Independent Director	Wen-ling MA	15	0	100%

Others:

1. Matters listed in Article 14-3 of the Securities and Exchange Act and any recorded resolution of the Board of Directors for which an independent director has an objection or reservation that should be noted:

- (1) SinoPac Holdings has established an Audit Committee. Matters listed in Article 14-3 of the Securities and Exchange Act are included in those listed in Article 14-5 of the Securities and Exchange Act. Refer to "Audit Committee Operations" for more information.
- (2) All resolutions of the Board of Directors of the Company have been approved by unanimous consent of all attending directors.

2. Recusal of Directors due to Conflict of Interest

Agenda	Name of Director	Reasons for Recusal	Voting Participation
Allocation and Distribution Plan for Employee Bonuses in SinoPac Holdings for the Year 2024 (Board Meeting, January 17, 2025)	Stanley CHU	The director is one of the recipients of the bonus	Abstained from voting in compliance with the law
	Wei-thyr TSAO		
2024 Performance Bonus Distribution Plan for Chairpersons of SinoPac Holdings and Subsidiaries (Board Meeting, January 17, 2025)	Shi-kuan CHEN	The director is one of the recipients of the bonus	Abstained from voting in compliance with the law
	Wei-thyr TSAO		



Agenda	Name of Director	Reasons for Recusal	Voting Participation
Proposal for Director Remuneration in the subsidiary Bank SinoPac in 2024 (Board Meeting, February 20, 2025)	Shi-kuan CHEN	The Director is one of the distributors of compensation for Directors in Bank SinoPac	Abstained from voting in compliance with the law
	Wei-thyr TSAO		
	Stanley CHU	The Director is one of the distributors of compensation for Directors in Bank SinoPac	
Proposal for Director Remuneration in the subsidiary SinoPac Securities in 2024 (Board Meeting, February 20, 2025)	Stanley CHU	The Director is one of the distributors of compensation for Directors in SinoPac Securities	Abstained from voting in compliance with the law.
Bank SinoPac's donation of NT\$27 million and SinoPac Securities' donation of NT\$8 million to SinoPac Foundation, the total donation amounting to NT\$35 million and was to be used to support the foundation's 2025 annual operation plan (Board Meeting, March 21, 2025)	Shi-kuan CHEN	The Director is the Chairman of the recipient, SinoPac Foundation	Abstained from voting in compliance with the law
	Stanley CHU	The Director is a Director of the recipient, SinoPac Foundation	
Change of Directors at the subsidiary, Bank SinoPac (Board Meeting, June 20, 2025)	Wei-thyr TSAO	The Director was appointed as a Director of Bank SinoPac and nominated for Chairman	Abstained from voting in compliance with the law.
	Shi-kuan CHEN	The Director was appointed as a Director of Bank SinoPac	
	Stanley CHU		
	Wen-ling MA		
Proposal of remuneration for Chairman in subsidiary, Bank SinoPac (Board Meeting, July 25, 2025)	Wei-thyr TSAO	The Director is the recipient of the compensation	Abstained from voting in compliance with the law
The Company proposed to renew the share registrar agency agreement upon its expiration with its subsidiary, SinoPac Securities. (Board Meeting, October 20, 2025)	Stanley CHU	The Director is the Chairman of a transaction counterpart on the project, SinoPac Securities	Abstained from voting in compliance with the law
Internal Audit Plan for the Year 2026 of the Company (Board Meeting, December 26, 2025)	Stanley CHU	The internal audit plan should not be disclosed to the Director, who is the President of SinoPac Holdings.	Abstained from voting in compliance with the law
Proposal for 2026 Long-Term Incentive Compensation (Board Meeting, December 26, 2025)	Stanley CHU	The Director is applicable party to this project	Abstained from voting in compliance with the law

3. Assessment of the Objectives and Implementation of Strengthening the Functions of the Board of Directors in the Current and Recent Years

(1) The Company is committed to enhancing the transparency of the Board of Directors' operations. This is achieved through disclosure of directors' training and attendance at Board meetings on the Market Observation Post System, and annual report. The annual report and Company website also disclose significant decisions made by the board of directors. In addition, the annual report discloses the implementation of directors' abstention from conflict of interest resolutions, and the Company purchases liability insurance for the corporate Board of Directors and supervisors.

(2) Succession Plans for Board Members and Key Management Personnel

● Succession Plans for Board Members

The Company adopts a system of nomination of candidates for the election of Directors, stipulated in Article 34 of the "Corporate Governance Guidelines" that states diversity shall be considered when determining the composition of the Board of Directors. The percentage of directors concurrently serving as officers shall not be too high and shall comply with Article 28 concerning directors holding concurrent positions. An appropriate diversity policy, which should include but not be limited to fundamentals and values (gender, age, nationality, ethnicity or cultural background), shall be formulated based on SinoPac Holdings' business operations, operating dynamics, and development needs. Professional Knowledge and Skills: This section should include information about the Director's professional background, such as law, accounting, industry, finance, marketing, or technology, and should highlight the Director's professional skills and industry experience. At the same time, "Regulations Governing the Evaluation of the Performance of the Board of Directors" were established by the Company to evaluate and ensure the performance of the Board of Directors every year, the results of which will be used as the basis for determining their nomination for reelection.

The 8th Board of Directors is composed of 7 Directors, including 3 Independent Directors, 1 Director who also serves as a manager (Director Stanley CHU is the President of the Company), and 3 Directors who do not serve as managers. The members of the Board of Directors are diverse, possessing different professional experiences or backgrounds (with rich expertise in banking, business, law, accounting, finance, information security/information technology, and risk management, as well as working experience in financial holding, banking, securities, insurance, and other industries), and having the knowledge, skills, and qualities necessary for performing their duties. In the future, the Company will continue to enhance the diversity of the Board of Directors. Regarding the succession planning of the Board of Directors, the Company has a well-established senior management talent pool program. Currently, there are several senior managers within the group who possess the necessary managerial and professional capabilities to serve as Directors. Additionally, the Company is also actively seeking external professionals to prepare for the Board succession plan. In accordance with the law, Independent Directors are required to have practical experience in business, legal affairs, finance, accounting, or relevant experience in corporate operations. The Company has also conducted a thorough search for potential candidates to serve as Independent Directors, which will be used as a reference for future selection of Independent Directors.

In addition, the Company regularly provides Directors with various specialized lectures, seminars, panel discussions, and training course covering topics related to corporate governance, finance, risk management, business, legal affairs, accounting, and internal control systems. Each Director is required to attend at least 6 hours (12 hours for new director) of training courses per year to continuously enhance their professional knowledge and acquire new insights.

● Succession Planning for Key Management Personnel

I. To establish a solid foundation for sustainable operations, the Company launched the "SinoPac Management Echelon Talent Review and Development Plan" in 2015 and has been progressively implementing it since 2017. The program covers the presidents, supervisory managers, and division heads of the Company and its subsidiaries, and has been gradually expand to department-level managers. By integrating scientific assessment tools with feedback from internal leadership teams, the Company systematically identifies and develops high-potential talents from within the organization. The key components and implementation steps of the program are as follows:



1. Defining talent profiles: In alignment with the Company's long-term strategic direction, comprehensive interviews are conducted with stakeholders at multiple levels—superiors, peers, and subordinates—to define the requisite competencies and leadership attributes for key management positions (including presidents, supervisory managers, and division heads).
 2. Identifying high-potential talents: Each year, individual characteristics and leadership potential are evaluated using internationally recognized assessment tools. Internal data from multiple dimensions are integrated to conduct a comprehensive talent inventory of the management echelon. Based on assessment results, candidates are categorized into three tiers—Talent Pool, High-Potential Talents, and Key Position Successor Pool—with selection conducted under professional and objective criteria.
 3. Optimizing talent utilization: A Talent Development Committee is convened annually to review the results of the management talent inventory, succession candidates for key positions across major subsidiaries, and development plans for identified successors. Each candidate's ethical conduct, experience, performance, development motivation, personal characteristics, and competencies is evaluated. Two readiness timelines—standby and developmental—are established, and progress is jointly reviewed by the Chairman and the President every six months to ensure successors possess the qualifications and capabilities required to assume critical leadership roles.
 4. Accelerating talent development: To further strengthen the leadership and management capabilities of high-potential talents, the Company provides structured management training to enhance six core competencies. Leadership development roadmaps are established, combining internal and external training, rotational assignments, participation in key meetings, and leadership of cross-functional projects. These initiatives are designed to enhance practical experience, align personal growth with organizational goals, and increase readiness for future leadership responsibilities.
- II. In addition, the Company and its subsidiaries organize an annual Strategic Consensus Workshop for senior executives (including Presidents) to provide training and facilitate alignment on future strategic planning and goal achievement through consensus-building discussions. Since 2019, thematic courses have also been arranged based on organizational needs, leveraging interactive discussions to inspire diverse perspectives and innovative thinking within the management echelon.
- III. For key position successors and high-potential talents at senior manager level and above, the Company offers the "SinoPac Outstanding A+" program, along with "High-Potential Talent" and "Talent Pool" initiatives, including the 6–8 month SinoPac Outstanding Leadership Academy. For mid-level high-potential talents, the Company provides the 8–10 month "SinoPac EMBA+" program. These initiatives aim to sharpen strategic thinking among middle and senior executives, enhance leadership capabilities, foster talent development values, and promote self-awareness and behavioral transformation—ultimately establishing a shared management language throughout SinoPac's leadership echelon from top to bottom. Participants gain insights into cutting-edge management philosophies and industry trends through collaboration with distinguished professors from National Taiwan University and National Chengchi University, as well as study visits to leading domestic and international benchmark enterprises. Complementing this, senior executives share their extensive leadership experience and practical management insights, creating goal-oriented development programs that broaden the team's business perspective and strategic acumen, thereby strengthening the succession pipeline for key management positions.

B. Evaluation of the Performance of the Board of Directors

Evaluation Cycle	Evaluation Period	Scope of Evaluation	Evaluation Method	Evaluation Content	Evaluation Results
Internal self-evaluation: An internal evaluation of the performance of the Board of Directors and Functional Committees is conducted once every year (Where an external performance evaluation has been arranged for the current year, the internal performance evaluation may be exempted)	January 1, 2025 to December 31, 2025	The performance evaluation of individual Director members.	The performance evaluation of individual Director was conducted through internal self-evaluation. For the scoring criteria, each review item is scored using the weight method, and performance evaluation results are divided into five levels, namely excellent, very good, good, fair, and poor.	The performance evaluation of individual Directors included the following: (1) Understanding of the goals and missions of the Company; (2) recognition of duties as directors; (3) degree of participation in the Company's operations; (4) management of internal relationship and communication; (5) professionalism and continuing education; and (6) internal control.	The self-evaluation results for all "Director Members" were rated as "Excellent."
External evaluation: The performance of the Board of Directors shall be evaluated by external independent institutions or external experts/scholars at least once every three years.	January 1, 2025 to December 31, 2025	The respective performance evaluations of the Board of Directors, Audit Committee, Remuneration Committee, Ethical Corporate Management Committee, and Sustainable Development Committee are included.	The Company appointed EY to conduct the 2025 performance evaluation of the Board of Directors, the Audit Committee, the Remuneration Committee, the Ethical Corporate Management Committee, and the Sustainable Development Committee. EY is a member firm of one of the Big Four accounting firm networks and enjoys an excellent professional reputation. The external evaluators possess advisory or practical experience in the areas of corporate governance, internal control, and risk management, and	EY conducted the evaluation of the Board of Directors and its Functional Committees across three primary dimensions: Structure, People, and Process and Information. The evaluation methods included document review, directors' self-evaluation questionnaires, and on-site interviews. The evaluation covered eight aspects: board structure and processes; board composition; legal entity and organizational structure; roles and responsibilities; behavior and culture; director training and development; oversight of risk control; and oversight of reporting, disclosure, and performance.	With respect to qualitative assessment indicators, EY further applied a three-tier evaluation approach, comprising Basic, Advanced, and Benchmark levels. Based on the overall evaluation, the Company's comprehensive performance in the areas of Board of Directors and Functional Committee Structure, People, and Process and Information was rated at the Benchmark level. [Summary of Overall Evaluation] 1. "Structure" dimension: (1) Appropriate Functional Committees have been established, including the Audit Committee, Remuneration Committee, Ethical Corporate Management Committee, and the Sustainable Development Committee. (2) Independent directors account for three out of seven board seats, exceeding the competent authority's recommendation of having at least two independent directors and at least one-third of the total board seats.



Evaluation Cycle	Evaluation Period	Scope of Evaluation	Evaluation Method	Evaluation Content	Evaluation Results
			<p>have extensive experience in conducting external board performance evaluations for peer financial holding companies. Furthermore, the firm is not affiliated with the accounting firm engaged as the Company's attesting CPA and does not belong to the same network, thereby ensuring its professionalism and independence. The external evaluators were responsible for assessing the effectiveness of the Company's Board of Directors and its Functional Committees, maintaining an impartial and objective stance, and there were no circumstances that could compromise their independence.</p>		<p>(3) Upon review of the Board's composition, the Company currently has seven directors, including three female directors, surpassing the requirement that the Board include at least one female director.</p> <p>(4) The Board of Directors demonstrates a diverse composition, with members possessing the professional knowledge, experience, and backgrounds necessary to fulfill their functions, including expertise in finance, business, law, accounting, financial management, cybersecurity/ information technology, and risk management. The Board of Directors is therefore able to provide concrete oversight and guidance to the management team.</p> <p>2. "People" dimension:</p> <p>(1) The Company has established relevant corporate governance regulations, including the Board Performance Evaluation Guidelines and the Corporate Governance Principles.</p> <p>(2) The interviewed directors possess experience in the financial industry and are well acquainted with SinoPac Holdings' core business focus, competitive advantages, and potential risks. They are able to provide specific insights regarding SinoPac Holdings' operational strategies.</p> <p>(3) The Board members have diverse backgrounds and are all seasoned professionals. They actively participate in meetings, engage in objective, fair, and impartial discussions, and leverage their respective expertise, professional knowledge, and diverse perspectives to provide concrete recommendations to the management team during meetings, thereby duly fulfilling their duties and responsibilities.</p>

Evaluation Cycle	Evaluation Period	Scope of Evaluation	Evaluation Method	Evaluation Content	Evaluation Results
					<p>3. “Process and Information” dimension:</p> <p>(1) The Audit Committee conducts regular communications with the Chief Auditor and the CPA regarding material issues, thereby effectively performing its oversight function.</p> <p>(2) The meeting affairs unit provides agenda materials prior to meetings. Directors or committee members may request supplementary information from the meeting administration unit or the proposing unit, thereby assisting directors or committee members in fully understanding the substance of the proposals and facilitating thorough deliberation.</p> <p>[Recommendations for Enhancement]</p> <p>1. Under the current practice, a Risk Management Committee is established under the Chairman, with the Chairman serving as the convener. The Committee reviews the Company’s risk management policies, organization, systems, and overall limits, and examines the overall exposure and risk profile. It is recommended that the Company continue to review and further optimize the governance design of the Risk Management Committee. The Board of Directors may, based on practical needs, designate an appropriate number of directors to serve as members, with priority consideration given to the participation of independent directors.</p> <p>2. The Company has established a Personnel Review Committee and a talent pool for senior managerial officers, and director candidates are nominated through a nomination system. In addition to maintaining its benchmark practices, it is recommended that the Company further institutionalize succession planning and talent pool planning</p>



Evaluation Cycle	Evaluation Period	Scope of Evaluation	Evaluation Method	Evaluation Content	Evaluation Results
					<p>for directors, clearly define the core competencies required of directors and succession considerations, and appropriately disclose the relevant mechanisms in the annual report or corporate governance report. This would enhance the long-term planning of the Board's composition and increase transparency regarding its operation.</p> <p>3. The Company has continuously arranged continuing education programs for directors on topics including anti-money laundering, sustainable finance, and climate-related issues, demonstrating the Board's emphasis on corporate governance matters. In addition to ensuring that directors' continuing education complies with regulatory requirements, it is recommended that the Company further align the training topics with the core responsibilities of the Board of Directors and its Functional Committees. Moreover, based on the Board's overall competency structure, the Company may systematically plan advanced courses covering areas such as risk management, information security governance, and regulatory trends, so that directors' continuing education remains more closely aligned with the Company's strategies, risk profile, and governance priorities.</p> <p>[the Company's Response Measures]</p> <p>1. The Company will continue to assist the Board of Directors through the Functional Committee and will consider, as practical needs require, subordinating the Risk Management Committee to the Board of Directors.</p> <p>2. In coordination with the competent authorities' schedule for establishing a Nomination Committee, the Company will further define directors' core competencies and succession considerations.</p>

Evaluation Cycle	Evaluation Period	Scope of Evaluation	Evaluation Method	Evaluation Content	Evaluation Results
					<p>3. The Company has established clear requirements for directors' continuing education in accordance with the "Directions for the Implementation of Continuing Education for Directors and Supervisors of TWSE Listed and TPEX Listed Companies" and other relevant regulations. These requirements include a minimum of six hours of training per year (newly appointed directors must complete at least 12 hours in their first year) and must include at least three hours of courses related to Environmental (E), Social (S), and Governance (G) topics in corporate sustainability, as well as three hours of climate-related training in line with the TCFD work plan. To assist directors in effectively completing their training, the Company has established a comprehensive support mechanism: course updates from various training providers are consolidated monthly, directors are proactively notified via email, and enrollment assistance is provided, enabling directors to select courses suited to their individual needs and continuously enhance their professional competencies. In 2025, all directors met the required training hours, with an average of 18.78 hours per director—well above the statutory minimum—of which climate-related courses averaged 5.42 hours. The training courses covered diverse topics, including elder protection and trust management, anti-money laundering, sustainable development and the low-carbon economy, information security and digital finance, and ESG and financial management, demonstrating the Company's strong commitment to directors' professional development and corporate governance. Going forward, the Company will, based on practical needs, consider expanding the scope of directors' required training to include advanced courses on risk management, information security governance, and regulatory trends.</p>



(II) Audit Committee Operations

The Audit Committee's operations are intended to oversee the fair presentation of the Company's financial statements; the appointment (and dismissal), independence, and performance of the certified public accountants; the effective implementation of the Company's internal control system; the Company's compliance with relevant laws and regulations; and the management and control of existing or potential risks. Through its professional division of responsibilities and independent position, the Audit Committee assists the Board of Directors in making informed decisions.

Matters reviewed by the Audit Committee mainly include:

1. Establishment or amendment of internal control systems in accordance with Article 14-1 of the Securities and Exchange Act.
2. Assessment of the effectiveness of internal control systems.
3. Establishment or amendment of procedures for obtaining or disposing of assets, engaging in derivatives transactions, and handling material monetary loans in accordance with Article 36-1 of the Securities and Exchange Act.
4. Matters involving conflicts of interest for Directors.
5. Significant trading of assets or derivatives.
6. Significant financial loans, endorsements, or guarantees.
7. Solicitation, issuance, or private placement of equity securities.
8. Appointment, removal, or remuneration of CPAs.
9. Appointment and dismissal of financial, accounting, or internal audit supervisors.
10. Annual financial statements signed or sealed by the Chairman, manager and accounting officer and semi-annual financial statements audited and certified by the CPAs.
11. Material matters related to other companies or competent authorities.

To perform its duties, the Audit Committee has the authority to conduct any appropriate review and investigation and to engage a lawyer, CPA or consultant to help perform its duties.

The Audit Committee held a total of 11 meetings in 2025, with an average actual attendance rate of 100%, and the key focus areas for the year being as listed:

- Examine various documents prepared by the Board of Directors and submitted to the General Shareholders' Meeting (e.g., business report, financial statement, and earning distribution plan), and issue Audit Committee's review reports in accordance with relevant laws and regulations.
- Reviewed the mid-term and annual financial reports.
- Reviewed and deliberated on the appointment and remuneration of CPAs. The Company engages certified public accountants on an annual basis and assesses their independence and qualifications based on the Audit Quality Indicators (AQIs), which include five dimensions of professionalism, quality control, independence, supervision, and innovation, as well as thirteen AQI indicators.
- Reviewed the internal audit plan.
- Reviewed the Internal Control System Statement.
- Reviewed amendments to the Company's rules and regulations regarding the internal control system.
- Reviewed and approved the repeal and incorporation of the Company's "Procedures for Handling Derivatives Trading" into, and the corresponding amendments to, the Company's "Procedures for Acquisition or Disposal of Assets."
- Reviewed and approved subsidiaries' merger and acquisition transactions, material asset transactions, donations to interested parties, and other material donation matters.
- Reviewed audit reports submitted by the Audit Division, reports on the implementation of the legal compliance system submitted by the Legal & Compliance Department, reports on potential risks and management submitted by the Risk Management Division, reports on information security submitted by the Information Security Division, and other special case reports.

The Audit Committee held a total of 11 meetings 2025. The attendance of Independent Directors is as follows:

Title	Name	Attendance in Person	Attendance by Proxy	Attendance Rate (%)
Convener	Wen-ling MA	11	0	100%
Committee	Wei-ta PAN	11	0	100%
Committee	Huey-jen SU	11	0	100%

Others:

1. Matters listed in Article 14-5 of the Securities and Exchange Act and proposals not approved by the Audit Committee but approved by more than two thirds of the Board members

(1) Items Listed in Article 14-5 of the Securities and Exchange Act

Audit Committee Meeting Date	Meeting Term	Agenda	Resolutions of the Audit Committee	The Company's Response to Opinions of the Audit Committee
2025/03/05	1st meeting of the 4th Audit Committee in 2025	The 2024 Annual Consolidated Financial Report of SinoPac Holdings and its Subsidiaries, and SinoPac Holdings' 2024 Annual Business Report	Approved and submitted to the Board of Directors for deliberation	Approved by the Board of Directors on March 7, 2025, and subsequently acknowledged by the 2025 Annual Shareholders' Meeting
2025/03/14	2nd meeting of the 4th Audit Committee in 2025	2024 Surplus Distribution Proposal of SinoPac Holdings	Approved and submitted to the Board of Directors for deliberation	Approved by the Board of Directors on March 21, 2025, and subsequently acknowledged by the 2025 Annual Shareholders' Meeting
2025/03/14	2nd meeting of the 4th Audit Committee in 2025	Proposal of the issuance of 431,318,932 new shares by capitalization of profits in 2024 by the Company	Approved and submitted to the Board of Directors for deliberation	Approved by the Board of Directors on March 21, 2025, and subsequently approved by the 2025 Annual Shareholders' Meeting
2025/03/14	2nd meeting of the 4th Audit Committee in 2025	Appointment and compensation of CPAs in 2025 for SinoPac Holdings and its subsidiaries	Approved and submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on March 21, 2025
2025/03/14	2nd meeting of the 4th Audit Committee in 2025	The Company's 2024 Statement of Internal Control System	Approved and submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on March 21, 2025
2025/03/14	2nd meeting of the 4th Audit Committee in 2025	Bank SinoPac's donation of NT\$27 million and SinoPac Securities' donation of NT\$8 million to SinoPac Foundation, the total donation amounting to NT\$35 million and was to be used to support the foundation's 2025 annual operation plan	Approved and submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on March 21, 2025



Audit Committee Meeting Date	Meeting Term	Agenda	Resolutions of the Audit Committee	The Company's Response to Opinions of the Audit Committee
2025/03/14	2nd meeting of the 4th Audit Committee in 2025	Reviewed and approved the repeal and incorporation of the Company's "Procedures for Handling Derivatives Trading" into, and the corresponding amendments to, the Company's "Procedures for Acquisition or Disposal of Assets"	Approved and submitted to the Board of Directors for deliberation	Approved by the Board of Directors on March 21, 2025, and subsequently approved by the 2025 Annual Shareholders' Meeting
2025/05/16	3rd meeting of the 4th Audit Committee in 2025	The consolidated financial statements of SinoPac Holdings and its subsidiaries for Q1 2025	Approved and submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on May 23, 2025
2025/05/16	3rd meeting of the 4th Audit Committee in 2025	Proposal for change of the Company's audit supervisor	Approved and submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on May 23, 2025
2025/05/29	1st extraordinary meeting of the 4th Audit Committee in 2025	The Company's subsidiary, SinoPac Securities, proposed to carry out a merger with CL Securities Taiwan Company Limited	Approved and submitted to the Board of Directors for deliberation	Adopted by the extraordinary Board of Directors on May 29, 2025
2025/07/24	5th meeting of the 4th Audit Committee in 2025	The Company proposed to increase its capital through the issuance of 1,375,152,403 new shares of common stock and to set October 1, 2025 as the share conversion record date (i.e., the capital increase record date)	Approved and submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on July 25, 2025
2025/08/15	6th meeting of the 4th Audit Committee in 2025	The consolidated financial statements of SinoPac Holdings and its subsidiaries for Q2 2025	Approved and submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on August 22, 2025
2025/09/19	7th meeting of the 4th Audit Committee in 2025	Appointment and compensation of CPAs in 2026 for Amret PLC, the Company's subsidiary	Approved and submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on September 26, 2025
2025/10/20	8th meeting of the 4th Audit Committee in 2025	The Company proposed to renew the share registrar agency agreement upon its expiration with its subsidiary, SinoPac Securities	Approved and submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on October 20, 2025
2025/11/14	9th meeting of the 4th Audit Committee in 2025	The consolidated financial statements of SinoPac Holdings and its subsidiaries for Q3 2025	Approved and submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on November 21, 2025

Audit Committee Meeting Date	Meeting Term	Agenda	Resolutions of the Audit Committee	The Company's Response to Opinions of the Audit Committee
2025/11/14	9th meeting of the 4th Audit Committee in 2025	Subsidiary SinoPac Leasing intended to enhance the value of the land assets it held in Xizhi District, New Taipei City, by applying, pursuant to the conditions of the urban plan issued by the New Taipei City Government, for a change in land-use zoning to residential; by donating, without consideration, 50% of the land value in the area to the New Taipei City Government for use as public facilities; and by advancing the related amendment project through the "land readjustment method."	Approved and submitted to the Board of Directors for deliberation.	Adopted by the Board of Directors on November 21, 2025
2025/12/19	10th meeting of the 4th Audit Committee in 2025	The subsidiary King's Town Bank proposed to dispose of all shares of its wholly-owned subsidiary, King's Town International Leasing	Approved and submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on December 26, 2025

(2) Not approved by the Audit Committee but was approved by more than two thirds of the Board members.
None.

2. Recusal of Independent Directors due to Conflict of Interest
None.

3. Communication between Independent Directors, Internal Audit Supervisors and CPAs

(1) The internal audit supervisors shall present the audit report to the Audit Committee each quarter. In the first quarter of every year, the officer shall present the internal control efficacy evaluation for the previous year (submit the internal control statement) and present the audit items individually to the Audit Committee. At the end of each year, the officer shall present the annual audit plan individually and convene a meeting if necessary.

(2) The Audit Committee shall meet with the CPAs at least six times each year. In addition to the audit reports (annual report, semiannual report), review report (quarterly report), and matters of advice, the meetings shall fully communicate significant accounting estimates and selection or changes in accounting principles and internal control audits in order stay fully appraised of the Company's financial situation. The audit strategy and focuses shall be communicated to the CPAs individually before the reporting of the audit plan and opinions in the second and fourth quarters, in order to supervise the formulation of the Company's financial statements. This is done to effectively oversee the preparation of the Company's financial statements. This is done to effectively oversee the preparation of the Company's financial statements. From 2022 onwards, the Company's interim financial statements shall first be approved by the Audit Committee before they are discussed and approved by the Board of Directors.

(3) Communication between Independent Directors and Internal Audit Supervisors

Audit Committee Meeting Date	Meeting Term	Agenda	Key Communication Points	Result
2025/03/14	2nd meeting of the 4th Audit Committee in 2025	Audit Report of SinoPac Holdings	The internal audit supervisor presented the audit report	Acknowledged and submitted to the Board of Directors
		The Company's 2024 Statement of Internal Control System	The internal audit supervisor presented the report on implementation of the internal control systems in 2024	Approved and submitted to the Board of Directors for deliberation



Audit Committee Meeting Date	Meeting Term	Agenda	Key Communication Points	Result
2025/05/16	3rd meeting of the 4th Audit Committee in 2025	Audit Report of SinoPac Holdings	The internal audit supervisor presented the audit report	Acknowledged and submitted to the Board of Directors
		Regular submission of analysis reports on major internal and external audit deficiencies of the Company and its subsidiaries	The internal audit supervisor independently reports on the analysis of major internal and external audit deficiencies of the Company and its subsidiaries	Acknowledged
2025/08/15	6th meeting of the 4th Audit Committee in 2025	Audit Report of SinoPac Holdings	The internal audit supervisor presented the audit report	Acknowledged and submitted to the Board of Directors
2025/11/14	9th meeting of the 4th Audit Committee in 2025	Audit Report of SinoPac Holdings	The internal audit supervisor presented the audit report	Acknowledged and submitted to the Board of Directors
2025/12/19	10th meeting of the 4th Audit Committee in 2025	2026 Internal audit plan of SinoPac Holdings	Independent report of the audit supervisor on the 2026 audit plan and the supplement to the 2026 financial examination priorities	All attending Committee members agreed that the proposing unit should review and revise the descriptions of the key audit items in the attached Audit Plan based on the latest financial inspection focus, and then submit it to the Board of Directors for approval

(4) Communication between Independent Directors and CPAs.

Audit Committee Meeting Date	Meeting Term	Agenda	Key Communication Points	Result
2025/03/05	1st meeting of the 4th Audit Committee in 2025	The 2024 Annual Consolidated Financial Report of SinoPac Holdings and its Subsidiaries, and SinoPac Holdings' 2024 Annual Business Report	The CPAs presented the audit report and opinions on the consolidated financial statements and offered recommendations	Approved and submitted to the Board of Directors for deliberation
2025/03/14	2nd meeting of the 4th Audit Committee in 2025	Appointment and compensation of CPAs in 2025 for SinoPac Holdings and its subsidiaries	The CPAs presented AQI Report	Approved and submitted to the Board of Directors for deliberation
2025/05/16	3rd meeting of the 4th Audit Committee in 2025	The consolidated financial statements of SinoPac Holdings and its subsidiaries for Q1 2025	The CPAs presented the review result of the consolidated financial statements	Approved and submitted to the Board of Directors for deliberation

Audit Committee Meeting Date	Meeting Term	Agenda	Key Communication Points	Result
2025/06/13	4th meeting of the 4th Audit Committee in 2025	CPAs' opinions on financial statements and internal controls were reported to the Audit Committee respectively	The CPAs reported on the audit plan for the Company's Q2 2025 financial statements and provided an explanation of the Group's response to the global minimum tax regime	Acknowledged
2025/08/15	6th meeting of the 4th Audit Committee in 2025	The consolidated financial statements of SinoPac Holdings and its subsidiaries for Q2 2025	The CPAs presented the audit report and opinions on the consolidated financial statements and offered recommendations	Approved and submitted to the Board of Directors for deliberation
2025/11/14	9th meeting of the 4th Audit Committee in 2025	The consolidated financial statements of SinoPac Holdings and its subsidiaries for Q3 2025	The CPAs presented the review result of the consolidated financial statements	Approved and submitted to the Board of Directors for deliberation
2025/12/19	10th meeting of the 4th Audit Committee in 2025	CPAs' opinions on financial statements and internal controls were reported to the Audit Committee respectively	The CPAs reported on the 2025 audit plan for the company's financial statements, as well as on the preapproval of non-assurance services by the Corporate Governance Unit	Acknowledged



(III) Corporate Governance Status and Deviations from the Corporate Governance Best-Practice Principles for Financial Holding Companies and Reasons

Evaluation Item	Operational Status			Deviations from the Corporate Governance Best-Practice Principles for Financial Holding Companies and Reasons
	Yes	No	Summary Explanation	
1. Shareholding Structure & Shareholders' Rights of Financial Holding Company (the Company)				
(1) Has the Company stipulated internal operation procedures or policies to handle shareholder suggestions, doubts disputes, and lawsuits and implemented such procedures or policies?	V		(1) All shareholder proposals are handled by the respective supervisors of the Company. In addition, the Company has a dedicated section on the official website called "Investor Information" where contact information is disclosed. Shareholders can contact us by phone or mail.	No divergence
(2) Does the Company possess a list of major shareholders and a list of ultimate owners of these major shareholders?	V		(2) The list of major shareholders of the Company is handled by the Board Secretariat, while the remaining subsidiaries are managed by the Financial Management Division.	
(3) Has the Company established and implemented a risk management mechanism and a firewall between the Company and its Affiliates?	V		(3) To effectively manage the various risks arising from the operations of the Company and its subsidiaries, the Board of Directors serves as the highest authority for risk oversight. In addition to approving risk management policies and risk appetite or limits, the Board delegates the responsibility of day-to-day risk management to the management team. The Risk Management Division coordinates the formulation of overall risk management policies and guidelines for the Company and its subsidiaries, as well as the establishment and planning of risk management systems. The Risk Management Division is responsible for promoting the policies, standards, and systems after they have been approved by the Board of Directors, and periodically evaluates the implementation results and management performance of each subsidiary. Credit facilities and other transactions involving directors, supervisors, executives, and major shareholders of the Company and all its subsidiaries are handled in accordance with the relevant provisions of Articles 32, 33, and 33-1 to 33-4 of the Banking Act, as well as Articles 44 and 45 of the Financial Holding Company Act. The Company has established a Firewall Policy to outline regulations for personnel, information, business transactions, and the provision of cross-industry comprehensive financial product services. This is to prevent potential conflicts of interest that may arise between the Company and its subsidiaries due to mutual business operations or transactions.	

Evaluation Item	Operational Status			Deviations from the Corporate Governance Best-Practice Principles for Financial Holding Companies and Reasons
	Yes	No	Summary Explanation	
<p>2. Composition and Responsibilities of the Board of Directors</p> <p>(1) Has the Board formulated diversity policies and specific management goals?</p>	V		<p>(1) Chapter 4, "Strengthening the Functions of the Board of Directors," of our Company's "Corporate Governance Guidelines" establishes a policy for diversifying the Board of Directors. We have set a minimum of three independent directors, accounting for no less than one-third of the total number of directors, who are limited to serving a maximum of three consecutive terms. The proportion of directors who also hold executive positions in the Company should not be excessively high. We have at least one director each with expertise in banking and securities respectively. Additionally, we have at least one female director. The Board of Directors as a whole possesses professional skills in nine key areas of corporate governance, and respective members have expertise in banking, business, law, finance/accounting, information security/information technology, climate change/environmental protection and risk management. All Directors have signed a declaration of commitment to ethical business practices and other management objectives, all of which have been achieved. The Board of Directors in the Company consists of seven Directors, including three Independent Directors who have served for no more than three consecutive terms, accounting for 42.86% of the total. Female Directors also account for 42.86%, with Mme. Shi-kuan CHEN continuing her term as Chairperson of the Company. Directors who concurrently hold managerial positions account for 14.29%, and there are four directors with banking expertise and three with securities expertise. The Board members possess diversity, including different professional experiences and backgrounds, as well as the necessary knowledge, skills, and qualities required for performing their duties. In addition, to uphold the commitment to integrity in business operations, all Directors have signed a declaration of adherence to the integrity management policy. The Board has formulated a policy on member composition and disclosed it on the Company's website and the Market Observation Post System.</p>	No divergence
<p>(2) In addition to a Remuneration Committee and Audit Committee, has the Company voluntarily established other functional committees?</p>	V		<p>(2) The Company has established a Remuneration Committee and an Audit Committee, both of which are composed of Independent Directors of the Company. On March 23, 2018, the Ethical Corporate Management Committee was established, with members consisting of Independent Directors of the Company, as well as Independent Directors from the bank and securities subsidiaries. Starting July 1, 2024, the Company elevated the Sustainable Development Committee to a Functional Committee under the Board of Directors. The committee comprised 11 directors from the</p>	



Evaluation Item	Operational Status			Deviations from the Corporate Governance Best- Practice Principles for Financial Holding Companies and Reasons
	Yes	No	Summary Explanation	
(3) Has the Company established standards to measure the performance of the Board, conducted annual evaluation, and reported the results of evaluation to the Board and referred to the said results when determining each Director's compensation and reelection?	V		financial holding company and its subsidiaries, including three independent directors. The Chairman of the financial holding company served as the committee convener and meeting chair. The composition, responsibilities, and operations of each committee are governed respectively by the Company's "Remuneration Committee Organizational Charter," "Audit Committee Organizational Charter," "Ethical Corporate Management Committee Organizational Charter," and "Sustainable Development Committee Organizational Charter."	No divergence
(4) Does the Company regularly evaluate external auditors' independence?	V		(3) To implement corporate governance and enhance the functionality of the Board, the Company has established performance goals to strengthen the efficiency of the Board's operations. In 2018, the "Board Performance Evaluation Measures" were formulated to ensure compliance. The Board and functional committees shall conduct performance evaluations annually in accordance with the evaluation procedures and indicators established by the Board Performance Evaluation Measures. An external professional independent organization or a team of external experts should be commissioned to conduct an evaluation at least once every 3 years, and the results of the performance evaluation of the Board and functional committees should be submitted to the Board by the end of March of the following year. (4) The Company employs auditors on a one-year contract basis and evaluates their independence and suitability annually. The evaluation criteria include: 1. Issuing a declaration of absolute independence (stating no violation of the "The Norm of Professional Ethics for Certified Public Accountant of the Republic of China No. 10") and not violating the matters stated in the declaration of independence; 2. No disclosure of Company-related information to external parties; 3. No conflicts of interest with the Company due to other relationships; 4. Compliance with the regulations regarding auditor tenure and rotation; 5. Not being a stakeholder of the Company, not holding any shares of the Company, and not holding any position within the Company; 6. Professional competence; 7. Audit quality; 8. Feedback communication; 9. No disciplinary actions taken against them. The Company also requests the auditors and accounting firms to provide Audit Quality Indicators (AQIs) for evaluating the independence and suitability of the auditors for the selection of the 2026 auditors. The evaluation will be based on five aspects and 13 AQIs, including professionalism, quality control, independence, supervision, and innovation capability. The Company's certified public accountants have been assessed for independence and suitability, and are deemed to be without any concerns. This has been approved by the Audit Committee on March 20, 2026, and the Board of Directors on March 27, 2026.	

Evaluation Item	Operational Status			Deviations from the Corporate Governance Best-Practice Principles for Financial Holding Companies and Reasons
	Yes	No	Summary Explanation	
3. Has the Company appointed adequate personnel and a corporate governance officer to be in charge of corporate governance matters (including but not limited to providing required information for Directors and Supervisors to perform their duties, helping Directors and Supervisors comply with laws and regulations, handling matters related to the Board meetings and Shareholders' Meetings according to the law, and producing minutes of the Board meetings and Shareholders' Meetings)?	V		<p>The Board Secretariat of the Company is responsible for coordinating corporate governance matters, providing the necessary information for the Board to carry out its duties, assisting the directors in complying with laws and regulations, conducting meetings of the Board, Audit Committee, Remuneration Committee, and General Shareholders' Meeting, and preparing minutes of the Board, Audit Committee, Remuneration Committee, and General Shareholders' Meeting. The Company has appointed Chief Secretary Jenny HUANG as Head of Corporate Governance, following a resolution passed by the Board of Directors on May 24, 2019. Chief Secretary Jenny HUANG, with over three years of experience as head of the legal department of a listed company, will be responsible for the following duties in her new role:</p> <ol style="list-style-type: none"> 1. Conduct Board of Directors' meetings, Audit Committee meetings, Remuneration Committee meetings, and Shareholders' meetings, and handle related matters. 2. Prepare minutes of Board of Directors' meetings, Audit Committee meetings, Remuneration Committee meetings, and Shareholders' meetings. 3. Assist Directors in taking office and continuing education/training. 4. Provide Directors with information required for performing their duties. 5. Assist directors in complying with laws and regulations. 6. Report the examination of the qualifications of Independent Directors during the nomination, election, and tenure periods, in accordance with applicable laws and regulations. 7. Handle matters pertaining to changes in the Board of Directors. 8. Other matters specified in the Company's "Articles of Incorporation". <p>Continuing Education Status of 2025:</p> <ol style="list-style-type: none"> 1. Taiwan Business Council for Sustainable Development/ Towards a Global Circular Vision – The GCP Framework and Taiwan's Path to Industrial Circular Practices/3 hours 2. Taiwan Insurance Institute/Corporate Governance Seminar (2025, Session No. 9) - Sustainable Development Trends of ESG and Implement of Responsible Investment_from the Perspective of Corporate Governance/3 hours 3. Taiwan Insurance Institute/Corporate Governance Seminar (2025, Session No. 11) - Recommendations and Challenges of TNFD to the Financial Industry 4. Taiwan Academy of Banking and Finance/Corporate Governance Seminar (Session No. 227) - Discussing the principles of fair customer treatment, friendly service, and financial exploitation/3 hours 	No divergence



Evaluation Item	Operational Status			Deviations from the Corporate Governance Best-Practice Principles for Financial Holding Companies and Reasons
	Yes	No	Summary Explanation	
			5. Taiwan Insurance Institute/Corporate Governance Seminar (2025, Session No. 14) - Global Sustainable Development and Corporate Governance Trends for the Financial and Insurance Industry	
4. Has the Company established communication channels with stakeholders (including shareholders, employees, and customers), set up a specific area on the website for engagement, and adequately responded to their concerns regarding significant corporate social responsibility?	V		The Company conducts an annual review and evaluation of stakeholder groups, and has dedicated communication channels for each stakeholder group, including employees, customers, shareholders (investors), suppliers, media, communities or NPOs or NGOs, and regulatory authorities. These channels include the establishment of a stakeholder section on the Company's website, regular town hall meetings, press releases, participation in forums and seminars, and collaboration with regulatory authorities to provide policy recommendations. This ensures a timely response to the issues and needs of stakeholders, and serves as a reference for future business development, product design, service channels, and social feedback planning for SinoPac Holdings and its subsidiaries, aiming to achieve a good interaction with stakeholders.	No divergence
5. Information Disclosure (1) Has the Company established a company website to disclose information regarding the Company's finance, business, and corporate governance status?	V		(1) The Company has a corporate website that discloses financial, operational, corporate governance, and other significant information.	No divergence
(2) Has the Company established any other information disclosure channels (e.g. maintaining a website in English, designating people to handle information collection and disclosure, appointing spokespersons, webcasting investors' conference, etc.)?	V		(2) The Company has both Chinese and English websites, and a dedicated person has been assigned to coordinate the disclosure and updating of Company information at all times. The Company has implemented a spokesperson system and established a unified contact point for spokespersons and deputy spokespersons, who are responsible for disclosing information to the public.	
(3) Does the Company publicly announce and register the annual financial statements after the close of each fiscal year; the quarterly financial statements after the end of the first, second, and third quarters of each fiscal year; and the monthly operating status within the respective time limits set forth in the Financial Holding Company Act and the Securities and Exchange Act?	V		(3) The Company shall announce and report the annual financial statements and monthly operating results within the prescribed period after the end of the fiscal year in accordance with the relevant provisions of the Financial Holding Company Act and the Securities and Exchange Act. The financial statements for the first and third quarters shall be announced and reported within sixty days after the end of each quarter, as stipulated in the FSC official letter No. 10110002230. The financial statements for the second quarter shall be audited and certified by an accountant and reported within two months after the end of each half-year period, as required by the aforementioned letter.	

Evaluation Item	Operational Status			Deviations from the Corporate Governance Best-Practice Principles for Financial Holding Companies and Reasons
	Yes	No	Summary Explanation	
6. Has the Company provided any other material information that may assist in the understanding of corporate governance of the Company (including but not limited to employee rights, care for colleagues, investor relations, stakeholder rights, director and supervisor training, risk management and risk evaluation standards, customer service and policies, liability insurance for directors and supervisors, and donations to political parties, stakeholders, and charities)?	V		<ol style="list-style-type: none"> 1. The Company holds regular Board meetings every month, and the average actual attendance rate of directors in 2025 reached 100%. 2. Directors abstain from voting on matters involving conflicts of interest in accordance with the law. 3. The Company purchased Directors and Officers Liability Insurance for the Board members and Supervisors of the corporate group. 4. The Company has established a risk management policy as the fundamental principle for risk management in the financial holding company and its subsidiaries. Each major subsidiary has also separately established relevant risk management policies and regulations for its operations. 5. Bank SinoPac and SinoPac Securities both have customer service centers where dedicated customer service personnel offer free customer service hotlines and online services as a mechanism to provide customers with the fastest and most convenient services and solve customers' problems, in hopes of protecting consumers and maintaining customer satisfaction. 6. The Company has established work rules and various salary, bonus, and benefit measures as the fundamental principles for personnel management in the financial holding company and its subsidiaries. Each major subsidiary has formulated relevant personnel management policies and regulations based on this principle, taking into account the characteristics of their respective businesses. In terms of employee learning and development, the Human Resources Division is responsible for coordinating and implementing relevant education and training as well as career development. 7. In order to implement the spirit of corporate governance, we actively communicate the overall vision and strategy of the Company with investors. 8. Regular and timely disclosure of public information, such as financial reports, significant news, corporate briefings, and investment presentations, is implemented to assist investors and the market in understanding the Company's operations, financial condition, and strategy execution. 9. In terms of investor relations, a dedicated "Investor Information" section has been set up on the Company's website to provide accurate and comprehensive disclosure of all relevant information to the public. This includes Company statements, press releases, and annual reports. Additionally, a designated staff member is assigned in the Financial Management Division to respond to any inquiries from investors. 10. We have established a feedback mechanism on the websites of our Company and subsidiaries to provide contact points for effectively addressing investor complaints and suggestions. 	No divergence



Evaluation Item	Operational Status			Deviations from the Corporate Governance Best- Practice Principles for Financial Holding Companies and Reasons
	Yes	No	Summary Explanation	
			<p>11. To prevent insider trading, the Company's "Equity Management Policy," and "Procedures for Ethical Management and Guidelines for Conduct" contain provisions prohibiting Directors, Managers, insiders, and employees from engaging in insider trading. In addition, Article 18 of the "Corporate Governance Guidelines" and Article 10.1 of the "Equity Management Policy" explicitly state that Directors are not allowed to trade Company stocks during the 30 days prior to the annual financial report announcement and the 15 days prior to each quarterly financial report announcement. These regulations are announced on the Company's internal network for all employees to follow, in order to avoid any violations of insider trading. The Company conducts educational campaigns to prevent insider trading among directors, managers, and employees on both a regular and ad hoc basis. For example:</p> <ul style="list-style-type: none"> a. An educational campaign was conducted on August 20, 2025, for the Directors and Senior Executives of the Company and its subsidiaries, lasting one hour, with 156 in-person participants and 91 online participants. b. On January 16, 2025, April 8, 2025, July 8, 2025, August 4, 2024, and October 15, 2025, the Directors were informed about the common violations of the Securities Exchange Act regarding the reporting of changes in insider shareholding (managers get monthly announcement reminders). They were urged to comply with the regulations to avoid penalties and were notified of the closed period during which directors are prohibited from trading company stocks. c. The 2025 SinoPac Holdings and subsidiaries' online training on ethical management was held to educate all employees on the subject. The training lasted approximately one hour, with a total of 19,014 participants in 2025, achieving a participation rate of 100%. <p>12. SinoPac Holdings and its major subsidiaries made no donations to political parties in 2025. The donations to stakeholders and charitable organizations were as follows:</p> <ul style="list-style-type: none"> a. Bank SinoPac donated NT\$27 million and SinoPac Securities donated NT\$8 million respectively to the SinoPac Foundation to promote social welfare activities and fulfill corporate social responsibilities. b. Bank SinoPac donated NT\$4.8 million and SinoPac Securities donated NT\$1.2 million to the "2025 Typhoon Danas Relief Fundraising Project" established by the Taiwan Foundation for Disaster Relief, providing assistance to disaster-affected areas and victims. 	No divergence

Evaluation Item	Operational Status			Deviations from the Corporate Governance Best-Practice Principles for Financial Holding Companies and Reasons
	Yes	No	Summary Explanation	
			<p>c. Bank SinoPac donated NT\$7 million and SinoPac Securities donated NT\$2 million to National Taiwan University to support the academic and research development of the School of Political Science and Economics.</p> <p>d. Bank SinoPac donated nearly NT\$87.26 million to the SME Credit Guarantee Fund to assist SMEs in obtaining financial institution funding, promoting economic development and social stability.</p> <p>e. Bank SinoPac donated NT\$5 million to National Cheng Kung University to support project platform operations, nurture outstanding talent, and provide scholarships for exceptional students.</p> <p>f. Bank SinoPac donated NT\$2 million to the Taichung Football Academy FUTURO to cultivate outstanding football talents and enhance the atmosphere in Taiwan.</p> <p>g. Bank SinoPac donated \$30,000 to Conservation International Foundation to participate in the Priceless Planet Coalition initiative, collaborating with Mastercard to support reforestation efforts.</p> <p>h. King's Town Bank donated NT\$920,000 to the Cultural Affairs Bureau, Tainan City Government to support a series of cultural and arts events in 2025, including the Tainan International Music Festival, Tainan Arts Festival, and FOCASA Circus Arts Festival, promoting local arts and cultural development.</p> <p>i. King's Town Bank donated NT\$500,000 to the Cultural Affairs Bureau, Tainan City Government to support the 2025 Taiwan International Fire Dance Festival, fostering cultural exchange and local arts promotion.</p> <p>j. King's Town Bank donated NT\$300,000 to the Chimei Museum Foundation to support the 2025 Chimei Music Festival, advancing the development of arts and culture.</p> <p>k. King's Town Bank donated NT\$100,000 to the 2025 International Tourism Festival – Taiwan Lantern Festival Series, supporting the preservation and transmission of traditional cultural craftsmanship.</p> <p>l. King's Town Bank donated NT\$100,000 to the Chen-Yung Foundation's "Heroes with Love Charity Concert," supporting disadvantaged groups and social welfare services.</p> <p>m. King's Town Bank donated NT\$100,000 to support Tainan tennis athlete Kuan-Shou Chen in participating in the Australian Junior Open, promoting the development of sports in Taiwan.</p> <p>n. King's Town Bank donated NT\$22,000 to the Taiwan Fund for Children and Families, supporting a injury micro-insurance program and advancing inclusive financial services.</p>	No divergence



Evaluation Item	Operational Status			Deviations from the Corporate Governance Best-Practice Principles for Financial Holding Companies and Reasons
	Yes	No	Summary Explanation	
			<p>o. SinoPac Securities donated NT\$170,000 to the Yilan Branch, Forestry and Nature Conservation Agency, Ministry of Agriculture, contributing to reforestation initiatives and supporting energy conservation and carbon reduction.</p> <p>p. Bank SinoPac (China) donated RMB150,000 to Yangliu Elementary School and the Central Kindergarten in Xinlongchang Town, Xingren City, Guizhou Province, improving sports facilities and kindergarten equipment to enhance the learning environment.</p> <p>q. Amret Plc. donated \$9,972 to Kunthakbopha Hospital, supporting the development of pediatric medical care.</p> <p>r. Amret Plc. donated \$361 to the Cambodian Red Cross, supporting local communities and improving livelihoods for disadvantaged groups.</p>	No divergence
7. Please provide an explanation of the recent improvements in the corporate governance evaluation results released by the Corporate Governance Center of Taiwan Stock Exchange Limited, as well as prioritize the areas and measures for improvement that have not yet been addressed.	V		<ul style="list-style-type: none"> ● Improvement Situation: <ol style="list-style-type: none"> 1. Hold the annual general meeting of shareholders by the end of May. ● Areas for Improvement: <ol style="list-style-type: none"> 1. To establish a Nomination Committee in accordance with the implementation timetable promoted by the competent authority. 	No divergence

Continuing Education/Training of Directors

To comprehensively implement corporate governance and enhance the professional knowledge and competencies of directors, the Company regularly consolidates the latest continuing education programs offered by various training institutions on a monthly basis. Directors are proactively notified via email, and registration assistance is provided to support directors' ongoing professional development. Through these initiatives, the Company aims to further strengthen corporate governance effectiveness and the quality of decision-making. In 2025, the education and training of Directors complied with the "Directions for the Implementation of Continuing Education for Directors of TWSE Listed and TPEX Listed Companies."

Title	Name	Organizer	Course Name	Training Hours	Total Training Hours during the Year
Chairman	Shi-kuan CHEN	Taiwan Academy of Banking and Finance	Advanced AAMC Forum: Strategic Oversight and Governance Excellence in HNW Wealth Management under Corporate Governance	3	19
		Taipei Foundation Of Finance	Corporate Governance – Financial Consumer Protection and the Principle of Fair Treatment of Customers	2	
		Taiwan Business Council for Sustainable Development	Towards a Global Circular Vision – The GCP Framework and Taiwan's Path to Industrial Circular Practices	3	
		Taiwan Insurance Institute	Corporate Governance Seminar (2025, Session No. 12) – Age-Friendly: Early Preparation for Dementia and Advance Directives	3	
		Taiwan Academy of Banking and Finance	Information Security Governance Seminar (Session No.54) – Information Security Governance	3	
		Taipei Foundation Of Finance	Corporate Governance Series Forum – Practice of Money Laundering Prevention and Combating Capital Terrorism	2	
		Taiwan Corporate Governance Association	Pathways to Sustainable Transformation – Reshaping the Global ESG Landscape and Market Dynamics	3	
Independent Director	Wei-ta PAN	Taipei Foundation Of Finance	Corporate Governance Series Forum – Practice of Money Laundering Prevention and Combating Capital Terrorism	2	8
		Taipei Foundation Of Finance	Corporate Governance – The Role and Responsibilities of the Board in ESG	3	
		Taipei Foundation Of Finance	Corporate Governance – Low-carbon Transition Planning: Carbon Credits & Carbon Pricing	3	
Independent Director	Huey-jen SU	Financial Examination Bureau, Financial Supervisory Commission	Internal Audit Symposium for Financial Holding Companies and Domestic Banks	3.5	17.5
		Taipei Foundation Of Finance	Corporate Governance Series Forum – Practice of Money Laundering Prevention and Combating Capital Terrorism	2	
		Taiwan Corporate Governance Association	Enhancing Corporate Governance Resilience: Practical Applications of Sustainable Information Disclosure and Internal Control Mechanisms	3	



Title	Name	Organizer	Course Name	Training Hours	Total Training Hours during the Year
		Taiwan Corporate Governance Association	Personal Data Security Audit	3	
		Taiwan Stock Exchange	2025 Cathay Sustainable Finance and Climate Change Summit	6	
Independent Director	Wen-ling MA	Taiwan Academy of Banking and Finance	Advanced AAMC Seminar: Trends, Strategic Transformation, and Case Studies in High-Net-Worth Wealth Management	3.5	44
		Financial Examination Bureau, Financial Supervisory Commission	Internal Audit Symposium for Financial Holding Companies and Domestic Banks	3.5	
		Taiwan Academy of Banking and Finance	Advanced AAMC Forum: Strategic Oversight and Governance Excellence in HNW Wealth Management under Corporate Governance	3	
		Taipei Foundation Of Finance	Corporate Governance – Financial Consumer Protection and the Principle of Fair Treatment of Customers	2	
		Taipei Foundation Of Finance	Corporate Governance - Principle for Financial Service Industries to Treat Clients Fairly	3	
		Taiwan Business Council for Sustainable Development	Towards a Global Circular Vision – The GCP Framework and Taiwan’s Path to Industrial Circular Practices	3	
		Taipei Foundation Of Finance	Corporate Governance – When quantum computing meets financial innovation	2	
		Taipei Foundation Of Finance	Corporate Governance – Creating an Inclusive and Equitable Workplace	2	
		Taiwan Academy of Banking and Finance	Information Security Governance Seminar (Session No.54) – Information Security Governance	3	
		Taiwan Corporate Governance Association	21st (2025) Corporate Governance Summit – The Role of Boards of Directors in Shaping Corporate Strategy amid Global Environmental Transformation	6	
		Taipei Foundation Of Finance	Corporate Governance Series Forum – Practice of Money Laundering Prevention and Combating Capital Terrorism	2	
		Taiwan Business Council for Sustainable Development	Strengthening Natural Capital through Financial Power Forum	2	
		Taiwan Academy of Banking and Finance	Training Program for Trust Business Supervisory Personnel	3	
		Taiwan Corporate Governance Association	Pathways to Sustainable Transformation – Reshaping the Global ESG Landscape and Market Dynamics	3	
		Taiwan Corporate Governance Association	How the audit committee review the audited financial statements	3	

Title	Name	Organizer	Course Name	Training Hours	Total Training Hours during the Year
Director	Stanley CHU	Taipei Foundation Of Finance	Principle for Financial Service Industries to Treat Clients Fairly	3	16
		Taipei Foundation Of Finance	Corporate Governance – Financial Consumer Protection and the Principle of Fair Treatment of Customers	2	
		Taiwan Business Council for Sustainable Development	Towards a Global Circular Vision – The GCP Framework and Taiwan’s Path to Industrial Circular Practices	3	
		Taipei Foundation Of Finance	Corporate Governance Series Forum – Practice of Money Laundering Prevention and Combating Capital Terrorism	2	
		Taiwan Academy of Banking and Finance	Information Security Governance Seminar – Financial Technology and Information Security Risk Development Trends	3	
		Taiwan Corporate Governance Association	Pathways to Sustainable Transformation – Reshaping the Global ESG Landscape and Market Dynamics	3	
Director	Chi-hsing YEH	Taipei Foundation Of Finance	Corporate Governance Series Forum - Trends in anti-money laundering and counter-terrorism financing, and technology-driven fraud prevention	2	7
		Taipei Foundation Of Finance	Corporate Governance – Workplace Bullying and Sexual Harassment	2	
		Taipei Foundation Of Finance	Corporate Governance – Low-carbon Transition Planning: Carbon Credits & Carbon Pricing	3	
Director	Wei-thyr TSAO	Taipei Foundation Of Finance	Corporate Governance – Financial Consumer Protection and the Principle of Fair Treatment of Customers	2	20
		Taipei Foundation Of Finance	Financial Inclusion – Dementia Protection	1	
		Taipei Foundation Of Finance	Information Security and Personal Data Protection	3	
		Taipei Foundation Of Finance	Corporate Governance Series Forum - Trends in anti-money laundering and counter-terrorism financing, and technology-driven fraud prevention	2	
		Taiwan Insurance Institute	Corporate Governance Seminar – Offshore Wind Power Practices and Related Legal Issues	3	
		Taiwan Corporate Governance Association	Pathways to Sustainable Transformation – Reshaping the Global ESG Landscape and Market Dynamics	3	
		Taiwan Academy of Banking and Finance	Training Program for Trust Business Supervisory Personnel	3	
		Securities and Futures Institute	Directors, Supervisors, and Corporate Governance Officers Training Series – Domestic and international development trends of carbon pricing mechanisms	3	



(IV) Status of Operations of the Remuneration Committee

A. Information on the members of the Remuneration Committee

December 31, 2025			
Identity	Qualifications	Term of Office	Number of Other TWSE/TPEX Listed Companies where the Director Concurrently Serves as Remuneration Committee Member
	Name		
Independent Director	Wei-ta PAN	2020/05/13 to present	2
Independent Director	Huey-jen SU	2023/05/24 to present	3
Independent Director	Wen-ling MA	2023/05/24 to present	0

Note: For the professional qualifications, experience, and independence of the members of the Remuneration Committee, refer to relevant information in the Director Information (II) on pages 20-24

B. Remuneration Committee Operations

1. The Remuneration Committee of the Company consists of 3 members.
2. The Committee's fifth term will run from May 24, 2023, to May 23, 2026. In 2025, the Remuneration Committee held a total of 10 meetings. The attendance record of Committee members is as follows:

Title	Name	Attendance in	Attendance by	Attendance Rate (%)
Convener	Wei-ta PAN	10	0	100%
Committee	Huey-jen SU	10	0	100%
Committee	Wen-ling MA	10	0	100%

The purpose of the Remuneration Committee is to evaluate the remuneration policy and system for Directors and Managers in a professional and objective manner, and provide recommendations to the Board of Directors for reference in decision-making.

The Remuneration Committee shall exercise the care of an administrator with good faith, faithfully fulfill the following functions and power, and submit recommendations to the Board of Directors for discussion.

1. Formulate and periodically performance evaluation standards for Directors and Managers, as well as policies, systems, criteria, and frameworks regarding their remuneration.
2. Regularly evaluate and determine remunerations of Directors and Managers.

If remuneration matters of Directors, Supervisors, and Managers of subsidiaries are subject to the approval of the Company's Board of Directors in accordance with hierarchical responsibility, they shall be submitted to the Board of Directors for discussion after the Remuneration Committee provide recommendations.

3. Resolutions of the Remuneration Committee in 2025

Committee Meeting Date	Agenda	Resolutions of the Remuneration Committee	The Company's Response to Opinions of the Remuneration Committee
2025/01/14	Allocation and Distribution Plan for Employee Bonuses in SinoPac Holdings for the Year 2024	Approved by all present committee members, subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on January 17, 2025, subsequently submitted to the 2025 Annual Shareholders' Meeting
2025/01/14	2024 Performance Bonus Distribution Plan for Chairpersons of SinoPac Holdings and Subsidiaries	Approved by all present committee members, subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on January 17, 2025
2025/01/14	Review of manager positions changes and remuneration in subsidiaries	Approved by all present committee members, subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on January 17, 2025
2025/02/17	Proposal for Director Remuneration in SinoPac Holdings in 2024	Except for the undiscussed remunerations for Independent Directors, Wei-ta PAN, Huey-jen SU, and Wen-ling MA, the proposal was approved by all present committee members and subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on February 20, 2025, subsequently submitted to the 2025 Annual Shareholders' Meeting
2025/02/17	Remuneration for Directors of Bank SinoPac and SinoPac Securities for 2024, remuneration for Independent Directors of Bank SinoPac (China) for 2024, and remuneration for Outside Directors of SinoPac Leasing Corp. for 2024	Approved by all present committee members, subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on February 20, 2025
2025/03/14	Review of manager positions changes and remuneration in subsidiaries	Approved by all present committee members, subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on March 21, 2025
2025/05/16	Proposals for 2025 Manager performance evaluation and salary adjustment in SinoPac Holdings, and 2025 Manager promotion and salary adjustment in SinoPac Holdings and subsidiaries	Approved by all present committee members, subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on May 23, 2025
2025/05/16	Review of position changes, retirement, and remuneration approval for the Company's audit supervisor and managerial personnel of its subsidiaries	Approved by all present committee members, subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on May 23, 2025
2025/05/16	Proposal of remuneration for Chairman in subsidiary, SinoPac Securities Venture Capital Corporation	Approved by all present committee members, subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on May 23, 2025
2025/07/24	Proposal of remuneration for Chairman in subsidiary, Bank SinoPac	Approved by all present committee members, subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on July 25, 2025
2025/08/15	Review of manager positions changes and remuneration in subsidiaries	Approved by all present committee members, subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on August 22, 2025



Committee Meeting Date	Agenda	Resolutions of the Remuneration Committee	The Company's Response to Opinions of the Remuneration Committee
2025/09/19	Amendments to the Company's "Payment Guidelines for Transportation and Attendance Allowances for Directors, Supervisors, and Consultants," and the renaming thereof as the "Payment Guidelines for Transportation and Attendance Allowances for Directors and Supervisors"	Approved by all present committee members, subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on September 26, 2025
2025/09/19	Annual review of remuneration policy, system, standards, and structure for the chairman, directors, and supervisors of SinoPac Holdings	Approved by all present committee members	The meeting minutes were acknowledged by the Board of Directors on September 26, 2025
2025/09/19	Review of manager position changes and remuneration in the Company and subsidiaries and proposal for approval of appointment remuneration	Approved by all present committee members, subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on September 26, 2025
2025/10/13	Annual review of remuneration policy, system, standards, and structure for the managers of SinoPac Holdings	Approved by all present committee members	The meeting minutes were acknowledged by the Board of Directors on October 20, 2025
2025/10/13	Review of manager positions changes and remuneration in subsidiaries	Approved by all present committee members, subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on October 20, 2025
2025/11/14	Annual review of the internal self-assessment indicators and self-assessment questionnaire contents as stipulated in the Company's "Performance Evaluation of Board of Directors"	Approved by all present committee members	The meeting minutes were acknowledged by the Board of Directors on November 21, 2025
2025/11/14	Review of manager positions changes and remuneration in subsidiaries	The review of remuneration for certain personnel of Bank SinoPac was deferred pending the approval of amendments to the organizational regulations. The remaining portions of this proposal were approved as submitted by all attending Committee members and were subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on November 21, 2025
2025/12/19	Proposal for 2026 Long-Term Incentive Compensation	All attending Committee members agreed that the proposing unit should revise the target values set forth in the attached "Sustainability Commitment Indicators" in accordance with the three major sustainability commitments (targets for 2026–2030) approved by the Sustainable Development Committee on December 22, 2025. The remaining contents were approved as submitted and were subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on December 26, 2025
2025/12/19	Approval of remuneration for managers of the Company and subsidiaries	Approved by all present committee members, subsequently submitted to the Board of Directors for deliberation	Adopted by the Board of Directors on December 26, 2025

(V) Ethical Corporate Management Committee Operations

A. Responsibilities of the Committee and Member Qualifications

The Ethical Corporate Management Committee consists of Independent Directors with three (3) to nine (9) members, of which the Independent Directors of SinoPac Holdings are ex officio members, and the remaining members include Independent Directors of Bank SinoPac and SinoPac Securities. The Committee comprises eight Independent Directors from SinoPac Holdings, Bank SinoPac, and SinoPac Securities. The Committee will meet at least once every six months and is responsible for reviewing and supervising the implementation of the ethical corporate management policy and prevention programs by the managerial departments. The Committee primarily deals with the following matters and reports its compliance and decisions to the Board of Directors after each meeting.

1. Assisting in incorporating ethics and moral values into the company's business strategy and adopting appropriate prevention measures against corruption and malfeasance to ensure ethical management in compliance with the requirements of laws and regulations.
2. Supervising the managerial departments analyzing and assessing on a regular basis the risk of involvement in unethical conduct within the business scope, adopting accordingly programs to prevent unethical conduct, and setting out in each program the standard operating procedures and conduct guidelines with respect to the company's operations and business.
3. Planning the internal organization, structure, and allocation of responsibilities and setting up check-and-balance mechanisms for mutual supervision of the business activities within the business scope which are possibly at a higher risk for unethical conduct.
4. Promoting and coordinating awareness and educational activities with respect to ethics policy.
5. Developing a whistle-blowing system and ensuring its operating effectiveness.
6. Assisting the board of directors and management in auditing and assessing whether the prevention measures taken for the purpose of implementing ethical management are effectively operating, and preparing reports on the regular assessment of compliance with ethical management in operating procedures.
7. Supervising the managerial departments documenting information on the ethical management policy, statement, commitment and implementation, and retain information properly.

B. Term of Office

Members of the Ethical Corporate Management Committee shall have the same term as that of the Board of Directors of SinoPac Holdings. If the Independent Directors of SinoPac Holdings or subsidiaries have their term of office expire without renewal or through resignation or dismissal, their qualifications for the members of the Ethical Corporate Management Committee will automatically become void.

C. 2025 Work Plans and Results

1. Conducting the 2024 Performance Evaluation of the Ethical Corporate Management Committee
 - (1) At the 14th meeting of the 8th Board of Directors on December 27, 2024, the Company approved conducting the 2024 annual performance evaluation of this committee through an internal self-evaluation. The evaluation period covers January 1, 2024, to December 31, 2024.
 - (2) In accordance with Article 6, Section 1, Clause 2 of the Company's "Regulation Governing the Evaluation of the Performance Evaluation of Board of Directors," the Committee compiled and reported the self-evaluation results of each committee member on March 12, 2025, as a reference for the committee's review and improvement.



(3) The 2024 self-evaluation results of this Committee's performance evaluation were rated as "Excellent," with a weighted average score of 100. This indicates that all committee members have given positive feedback on the efficiency and effectiveness of the committee's operations. The overall functioning is considered satisfactory, and efforts will continue to enhance the Committee's operational effectiveness.

2. Supervising the effectiveness of the whistle-blowing system

Reviewing the regular reports on the handling of whistle-blowing cases: The regular reports on the handling of whistle-blowing cases received by SinoPac Holdings and its subsidiaries over the past six months were submitted to the Ethical Corporate Management Committee.

3. Supervising ethical corporate management policy advocacy and training

(1) Conduct the signing of the statement of compliance with the ethical management policy by all employees of SinoPac Holdings and its subsidiaries

According to Paragraph 1 of Article 8 of the "Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies," "TWSE/TPEX listed companies shall request their directors and senior management to issue a statement of compliance with the ethical management policy and require in the terms of employment that employees comply with such policy". SinoPac Holdings and its subsidiaries rolled out the signing of a statement of compliance with the ethical management policy's "Procedures for Ethical Management and Guidelines for Conduct." Implementation results for SinoPac Holdings in 2025 are as follows:

- In 2025, all current employees (including temp workers and new employees hired in 2025) of SinoPac Holdings and its subsidiaries (Bank SinoPac, Bank SinoPac (China), SinoPac Insurance Brokers, Amret, SinoPac Leasing, SinoPac International Leasing, SinoPac Capital International (HK), SinoPac Venture Capital, SinoPac Securities, SinoPac Futures, SinoPac Inv. Service, SinoPac Securities Venture Capital, SinoPac Securities (Asia), SinoPac Asset Management (Asia), SinoPac Solutions and Services, and SinoPac SITC, King's Town Bank, King's Town International Construction & Management, Kings Town Bank International Leasing, King's Town Securities, etc.) completed the annual signing of the statement of compliance with the ethical management policy, the "Procedures for Ethical Management and Guidelines for Conduct."
- The Human Resources Departments at SinoPac Holdings and its subsidiaries have included the ethical management compliance statement as one of the documents to be signed during onboarding and require new recruits (including managers) to sign the statement in writing.

(2) Supervising the implementation of the whistle-blowing system and ethical corporate management advocacy and training

Advocacy and training activities organized in 2025 are as follows:

- In February 2025, the "Guidelines for Ethical Corporate Management" and "Procedures for Ethical Management and Guidelines for Conduct" were provided to the directors and supervisors of SinoPac Holdings and its subsidiaries for reference and compliance.
- In May to June 2025, the Company and its subsidiaries conducted the annual external online in-service training for legal compliance personnel (hosted by the Taipei Foundation of Finance). The training program covered the following topics: Personal data protection act and case studies; Discussion of consumer dispute cases related to financial investment products; Internal controls and risk management for credit granting and lending; Common financial fraud and scam cases and preventive mechanisms; Key highlights of the latest amendments to financial-related laws and practical compliance considerations; Application and governance of artificial intelligence. The requirement for course completion is reading all training materials, accumulating at least 15 hours of reading, completing courses and passing the exam.

- In 2025, SinoPac Holdings and its subsidiaries, including Bank SinoPac, Bank SinoPac (China), SinoPac (HK) Insurance Brokers Ltd., Amret, SinoPac Leasing, SinoPac International Leasing Corp., SinoPac International Capital (HK), SinoPac Venture Capital, SinoPac Securities, SinoPac Futures, SinoPac Securities Investments, SinoPac Securities Venture Capital, SinoPac Securities (Asia), SinoPac Asset Management (Asia), SinoPac Financial Services, SinoPac SITC, King's Town Bank, King's Town International Construction & Management, Kings Town Bank International Leasing, King's Town Securities, etc. implemented a comprehensive training program for new and current employees, including dispatched, part-time, and contract employees. This program focused on the integration of ethical management policies and regulations into the orientation training provided by the human resources units. As part of this initiative, all employees completed online training and education on key topics such as the "Guidelines for Ethical Corporate Management," "Procedures for Ethical Management and Guidelines for Conduct," and the "Whistle-blowing System." The duration of this training was one hour, and in 2025, a total of 19,014 employees participated, making the participation rate 100%.
- (3) To enhance employees' awareness of ethics in business operations, the Company promoted examples of dishonest behavior and related disciplinary actions on the corporate platform, SinoPac Cloud, in June and December 2025.

D. The 3rd Ethical Corporate Management Committee: Members, Qualifications, and Expertise

Title	Name	Qualifications	Expertise
Convener	Wei-ta PAN	Independent Director, SinoPac Holdings	Finance, Business, Law and Risk Management
Committee	Huey-jen SU	Independent Director, SinoPac Holdings	Finance, Business, Climate Change/Environmental Protection and Risk Management
Committee	Wen-ling MA	Independent Director, SinoPac Holdings and Bank SinoPac	Finance, Business, Accounting, Financial Management and Risk Management
Committee	Chih-cheng SU	Independent Director, Bank SinoPac	Finance, Business, Accounting, Financial Management and Risk Management
Committee	Dan-ton HO	Independent Director, Bank SinoPac	Finance, Business, Financial Management and Risk Management
Committee	Ling-lan LIN	Independent Director, SinoPac Securities	Law and Risk Management
Committee	Chen-yu FENG	Independent Director, SinoPac Securities	Law
Committee	Tsai-ching LIU	Independent Director, SinoPac Securities	Finance, Accounting, Financial Management and Risk Management



E. Ethical Corporate Management Committee Operations

1. The Ethical Corporate Management Committee convened two meetings in 2025 (the 1st meeting of the 3rd Committee took place on March 12, 2025, and the 2nd meeting of the 3rd Committee was held on September 2, 2025). The attendance of committee members is as follows:

Title	Name	Expected Attendance in Person	Attendance in Person	Absence or Attendance by Proxy	Note
Convener	Wei-ta PAN	2	2	0	-
Committee	Huey-jen SU	2	2	0	-
Committee	Wen-ling MA	2	2	0	-
Committee	Chih-cheng SU	2	2	0	-
Committee	Dan-ton HO	1	1	0	Mr. Tsung-ming SU and Ms. Yu-fen LIN, both independent directors of the Bank SinoPac, completed their terms on June 30, 2025, and did not seek reappointment. Accordingly, their memberships on the Ethical Corporate Management Committee were automatically terminated at the same time. On June 20 of the same year, the Company's 8th Board of Directors held its 7th meeting of 2025 and approved the appointment of Mr. Dan-ton HO and Ms. Wen-ling MA as the Bank SinoPac's new independent directors, effective July 1 of the same year. As the Committee's members are composed of all independent directors of the Company, the Bank SinoPac, and the SinoPac Securities, and Ms. Wen-ling MA was already serving as a member of the Company's Ethical Corporate Management Committee, the Company's 8th Board of Directors held its 8th meeting of 2025 on July 25 and approved the appointment of Mr. Dan-ton HO, the Bank SinoPac's newly appointed independent director, as a member of the 3rd Ethical Corporate Management Committee, effective immediately.
Committee	Yu-fen LIN	1	1	0	
Committee	Tsung-ming SU	1	1	0	
Committee	Ling-lan LIN	2	2	0	-
Committee	Chen-yu FENG	2	2	0	-
Committee	Tsai-ching LIU	2	2	0	-

2. Resolutions of the Ethical Corporate Management Committee in 2025

Ethical Corporate Management Committee Meeting Date	Meeting Term	Agenda	Resolutions of the Ethical Corporate Management Committee
2025/03/12	1st meeting of the 3rd Ethical Corporate Management Committee in 2025	Report on the minutes of the 2nd meeting of the 3rd Ethical Corporate Management Committee in 2024 and status of implementation.	The Board of Directors reviewed the meeting minutes on September 20, 2024.
		Report on the 2024 Performance Evaluation of the Ethical Corporate Management Committee.	Acknowledged.
		Regular report on the handling of whistleblower cases at SinoPac Holdings and its Subsidiaries.	Acknowledged.
2025/09/02	2nd meeting of the 3rd Ethical Corporate Management Committee in 2025	Report on the appointment changes of the third-term Ethical Corporate Management Committee members.	Acknowledged.
		Report on the minutes of the 1st meeting of the 3rd Ethical Corporate Management Committee in 2025 and status of implementation.	The Board of Directors reviewed the meeting minutes on April 25, 2025.
		Regular report on the handling of whistleblower cases at SinoPac Holdings and its Subsidiaries.	Acknowledged.

(VI) Sustainable Development Committee Operations

The Company's Sustainable Development Committee is composed of eleven directors from the holding company, the Bank, Securities, and Leasing subsidiaries. The Committee is established to assist in overseeing the formulation and effective implementation of the Company's sustainable development policies, and to provide recommendations to the Board of Directors for their decision-making reference.

In accordance with the authorization of the Board of Directors, the Sustainable Development Committee shall exercise the due care of a prudent administrators and faithfully perform the following duties:

1. Review the establishment and amendment of the Company's sustainable development policies, systems, short-, medium-, and long-term implantation plans, and the sustainability report.
2. Review and approve the annual work plan for sustainable development.
3. Review, monitor, and revise the implementation effectiveness of the annual work plan for sustainable development.
4. Supervise the disclosure of sustainable information.
5. Supervise the execution of business activities related to the Company's Sustainable Development Guidelines or other sustainable development tasks approved by the Board of Directors.



In 2025, a total of six meetings were held. The attendance of committee members is as follows:

Title	Name	Expected Attendance in Person	Attendance in Person	Attendance by Proxy	Note
Convener	Shi-kuan CHEN	6	6	0	
Committee	Wei-ta PAN	6	5	1	
Committee	Huey-jen SU	6	6	0	
Committee	Wen-ling MA	6	6	0	
Committee	Stanley CHU	6	6	0	
Committee	Wei-thyr TSAO	6	6	0	
Committee	Eric CHUANG	6	6	0	
Committee	Chang-lung CHANG LEE	3	3	0	The resolution of the Company's 8th Board of Directors at its 6th meeting in 2025, held on May 23, 2025, approved the appointment of Mr. William SU to replace Mr. Chang-lung CHANG LEE as the new director of the securities subsidiary, effective from June 1, 2025. Consequently, Mr. Chang-lung CHANG LEE's membership in the Sustainability Development Committee automatically terminated as of June 1, 2025. Subsequently, at the 7th meeting of the 8th Board of Directors in 2025, held on June 20, 2025, the Company approved the appointment of Mr. William SU, the director of the securities subsidiary, as the member of the Sustainability Development Committee, effective immediately.
Committee	William SU	3	2	1	
Committee	Stephen OUYANG	2	2	0	The resolution of the Company's 8th Board of Directors at its 11th meeting in 2025, held on October 1, 2025, approved the appointment of Mr. Stephen OUYANG and Mr. Hong-liang CHIANG as the new directors of the subsidiary, King's Town Bank, effective from October 1, 2025. Considering that the members of the Company's 1st Sustainability Development Committee are composed of independent directors and directors from the Company and its bank, securities, and leasing subsidiaries, and to facilitate King's Town Bank's alignment with the Company's sustainable development policies, implement sustainable operations, and strengthen the management of sustainable development, the resolution of the Company's 8th Board of Directors at its 12th meeting in 2025, held on October 20, 2025, approved the appointment of King's Town Bank directors Mr. Stephen OUYANG and Mr. Hung-liang CHIANG as the members of the 1st Sustainability Development Committee, effective immediately.
Committee	Hung-liang CHIANG	2	2	0	
Committee	Wen-hong LI	6	5	1	

Resolutions of the Sustainable Development Committee in 2025

Committee Meeting Date	Meeting Term	Agenda	Resolutions of the Sustainable Development Committee
2025.03.17	1st meeting of the 1st Sustainable Development Committee in 2025	Report on the minutes of the 4th meeting of the 1st Sustainable Development Committee in 2024 and status of implementation.	The Board of Directors reviewed the meeting minutes on December 27, 2024.
		Report on the progress for the implementation of the company's "IFRS Sustainability Disclosure Standards Implementation Plan" in the 4th quarter of 2024.	Acknowledged.
		Report on the progress for the implementation of the company's 2025 Sustainability Development Work Plan.	Acknowledged.
		Proposal for amendment and approval of the company's "Decarbonization Policy".	Approved by all present committee members after amendments
2025.06.16	2nd meeting of the 1st Sustainable Development Committee in 2025	Report on the adding of missing text for the Decarbonization Policy and report on the minutes of the 1st meeting of the 1st Sustainable Development Committee in 2025 and status of implementation.	The Board of Directors reviewed the meeting minutes on March 21, 2025.
		Report on the progress for the implementation of the company's "IFRS Sustainability Disclosure Standards Implementation Plan" in the 1st quarter of 2025.	Acknowledged.
		Report on the progress for the implementation of the company's 2025 Sustainability Development Work Plan.	Acknowledged.
2025.06.30	3rd meeting of the 1st Sustainable Development Committee in 2025	Report on the minutes of the 2nd meeting of the 1st Sustainable Development Committee in 2025 and status of implementation.	The Board of Directors reviewed the meeting minutes on June 20, 2025.
		Proposal for the approval of the company's 2024 sustainability report.	Approved by all present committee members to delegate authorization to the company's chairman for further amendments, if any.
2025.09.22	4th meeting of the 1st Sustainable Development Committee in 2025	Report on the minutes of the 3rd meeting of the 1st Sustainable Development Committee in 2025 and status of implementation.	The Board of Directors reviewed the meeting minutes on July 25, 2025.
		Report on the progress for the implementation of the company's "IFRS Sustainability Disclosure Standards Implementation Plan" in the 2nd quarter of 2025.	Acknowledged.
		Report on the progress for the implementation of the company's 2025 Sustainability Development Work Plan.	Acknowledged.



Committee Meeting Date	Meeting Term	Agenda	Resolutions of the Sustainable Development Committee
2025.11.17	5th meeting of the 1st Sustainable Development Committee in 2025	Report on the minutes of the 4th meeting of the 1st Sustainable Development Committee in 2025 and status of implementation.	The Board of Directors reviewed the meeting minutes on September 26, 2025.
		Report on the analysis of gaps in international sustainability ratings and recommendations for improvement.	Acknowledged.
		Report on the identification results of the Company's material sustainability topics.	Acknowledged.
2025.12.22	6th meeting of the 1st Sustainable Development Committee in 2025	Report on the minutes of the 5th meeting of the 1st Sustainable Development Committee in 2025 and status of implementation.	The Board of Directors reviewed the meeting minutes on November 21, 2025.
		Report on the progress for the implementation of the company's "IFRS Sustainability Disclosure Standards Implementation Plan" in the 3rd quarter of 2025.	Acknowledged.
		Report on the progress for the implementation of the company's 2025 Sustainability Development Work Plan.	Acknowledged.
		Proposal for the revision of the company's short, medium, and long-term key sustainability tasks and the formulation and approval of the 2026 Sustainable Development Work Plan.	Approved by all present committee members after amendments.

(VII) Deviations from "Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies" and reasons

Items Promoted	Implementation Status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary Explanation	
1. Has the Company established a sustainability governance structure and an exclusively (or concurrently) dedicated unit to be in charge of promoting sustainable development, and appointed executive-level positions to implement and reported for the Board's supervision?	V		<p>1. SinoPac Holdings (the Company) established the "CSR Project Team" in 2015 to actively plan CSR related affairs. In 2018, the Company formulated the "Guidelines for Corporate Social Responsibility" (renamed as "Guidelines for Sustainable Development" in 2022) and established the "Sustainable Development Committee" (the Committee). The Chairman of the Company also chairs the Committee, with the President of the Company and the Chairman and President of major subsidiaries serving as members. The Committee oversees and manages the risks and impacts of operations of the Company and its subsidiaries on the economy, environment, and society.</p> <p>2. To further enhance the management of sustainable development, starting from July 1, 2024, our Company has elevated the Sustainable Development Committee to a functional committee of the Board of Directors. The Committee members consist of Directors from SinoPac Holdings and its subsidiaries, with a minimum of three members including at least one independent Director of SinoPac Holdings. Currently the Sustainable Development Committee consists of eleven directors from SinoPac Holdings, Bank SinoPac, King's Town Bank, SinoPac Securities, and SinoPac Leasing to ensure the formation of consensus and implementation of decisions on the sustainable development. Additionally, the Committee includes three independent Directors from SinoPac Holdings, with the Chairman of SinoPac Holdings serving as the Convener and Chair of the Committee. It convenes a meeting at least twice a year and may be called at any time.</p> <p>3. The Company has also established a Sustainability Office under the Board of Directors, serving as a dedicated unit for sustainable development, assisting the Committee in promoting various sustainability initiatives. A Executive Vice President has also been appointed as the Chief Sustainability Officer (CSO) to ensure the implementation of sustainability related tasks. The Sustainability Office encompasses five cross-departmental teams, including corporate governance, customer relations, employee welfare, social involvement, and environmental protection, responsible for executing various sustainable development tasks. The progress and execution of related work plans are reported to the Sustainable Development Committee and reported to the Board of Directors at least every six months.</p> <p>4. The Sustainability Committee held six meetings in 2025. The Committee reported to the Board of Directors 5 times.</p>	No significant divergence



Items Promoted	Implementation Status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary Explanation	
2. Has the Company assessed the environmental, social, and corporate governance risks related to its operations based on the principle of materiality and established related risk management policies or strategies?	V		<p>1. The Company regularly conducts research on international sustainability ratings and benchmark companies' sustainability issues. It summarizes a comprehensive list of major topics in corporate governance, environment, and society, and distributes questionnaires to internal and external stakeholders as well as senior executives to investigate the positive and negative impacts of each issue on stakeholders, company operations, and our value chain. It identifies important issues that impact the external and internal operations of the Company with double materiality and conducts relevant risk assessments to establish corresponding management policies, strategies, or action plans to mitigate the impact of these risks. The identification and assessment of relevant major topics, along with related strategies or action plans, are announced on the official website and in the Company's sustainability report.</p> <p>2. The Company has established a risk management policy to integrate and manage various relevant risks, as well as to identify and assess them. Corresponding measures are implemented to manage and control these risks, which include credit risk, market risk, operational risk, asset and liability risk, reputation risk, legal risk, compliance risk, strategic risk, emerging risk, climate change risk, and nature-related risk.</p> <p>3. The Company has developed management policies, strategies, and action plans to address significant environmental, social, and corporate governance issues that are relevant to its operations, with the aim of mitigating the impact of associated risks. The identification and assessment of relevant major topics, along with related strategies or action plans, are announced on the official website and in the Company's sustainability report.</p> <p>4. The assessment boundary in the preceding paragraph covers the Company and its subsidiaries. If there are any discrepancies in the boundaries of the various environmental and social issues in this appendix, they will be specified in each respective issue.</p>	No significant divergence
3. Environmental Issues (1) Has the Company established proper environment management systems based on the characteristics of its industry?	V		<p>(1) The Environmental Sustainability Taskforce under the Company's Sustainable Development Committee coordinates and oversees the promotion and implementation of environmental sustainability-related policies and action plans across SinoPac Holdings and its subsidiaries. In 2019, the Company has established its "Environmental and Energy Management Policy" as the management framework for the implementation of the ISO 14001</p>	No significant divergence

Items Promoted	Implementation Status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and Reasons
	Yes	No	Summary Explanation	
(2) Does the Company endeavor to improve energy usage efficiency and use renewable materials which have a low impact on the environment?	V		<p>Environmental Management System and the ISO50001 Energy Management System. Through a systematic approach, the Company promotes the sustainable management of environmental and energy issues and, in its operational processes, takes into account both upstream and downstream organizational aspects as well as a life-cycle perspective, with the aim of mitigating the impacts of its business operations on the natural environment. The Company also passed the follow-up review of ISO14001 Environmental Management conducted by the British Standards Institution (BSI) in 2024. The Company's newest ISO14001 (Note) certificate is effective from December 26, 2024 to December 25, 2027, and the recertification audit was successfully completed in October 2025.</p> <p>Note: The scope of ISO 14001 certification covers seven self-owned buildings in Taiwan, including the Chunglun Building of SinoPac Holdings and Bank SinoPac, Bank SinoPac's Chengchung, Jianbei, Nanjing, Beigao, and Songshan Buildings, as well as the Taiwan Development Financial Building of SinoPac Securities.</p> <p>(2) The Company and its subsidiaries conduct comprehensive reviews of electricity consumption and implement various energy-saving equipment and improvement measures to enhance energy efficiency and promote the effective use of resources. In 2022, a 13.5 kW solar power system was installed on the rooftop of Bank SinoPac's Beigao Building, generating approximately 17,000 kWh annually. In 2025, a 9 kW solar power system was installed on the rooftop of the Jinan Road Branch, generating approximately 8,505 kWh annually. In 2025, the Company and its subsidiaries signed Power Purchase Agreements (PPAs) for a total of 10.68 million kWh of renewable energy per year. In 2023, the Company and its subsidiaries purchased the first batch of 10,000 metric tons of carbon credits from the Taiwan Carbon Solution Exchange (TCX) in preparation for future carbon neutrality, advancing toward the goal of net-zero emissions. According to the "Building Technical Regulations - Building Design and Construction," the Company has applied a large amount of green, renewable materials having a low impact on the environment and harmless to human health to ceilings, plasterboard, calcium silicate board compartments, paint, and other construction works. These renewable materials account for 90% of the total area of building/office construction. To support green procurement and eco-labeled products, the Company has also used FSC-certified paper to make the handbook for shareholders' meeting and greeting supplies. In 2025, the Company received the "Outstanding Green Procurement Award" from the Ministry of Environment.</p>	No significant divergence



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	Yes	No	Summary Explanation	
(3) Has the Company assessed the potential risks and opportunities brought by climate change, and taken related countermeasures?	V		(3) The Company's governance structure, management procedure, identification results, and mitigation or adaptation measures for climate related risks and opportunities have been disclosed in the "Climate-Related Information Implementation" section of the annual report, official website, Sustainability Report and Climate and Nature-Related Financial Disclosures Report in accordance with the Task Force on Climate-Related Financial Disclosures (abbreviation for TCFD) framework for disclosing governance, strategies, risk management, and metrics and targets as they relate to climate related risks and opportunities.	No significant divergence
(4) Does the Company take inventory of its greenhouse gas emissions, water consumption, and total weight of waste in the last two years and implement policies on greenhouse gas reduction, water reduction, or waste management?	V		<p>(4)</p> <p>1. The Company has established the "Objectives and Measures for Environmental and Energy Management System" (Note 1) to implement electricity, water, and waste management, and also calculated and disclosed its greenhouse gas emissions, water consumption, and total waste over the past three years to optimize related facilities. In 2025, the Company completed GHG inventories for all domestic and international operating sites, aligned with the Consolidated Financial Statements boundary, achieving 100% coverage. The inventories had received third-party assurance and passed the ISO 50001 Energy Management System third-party follow-up review. The Company aimed to continuously improve and enhance Energy use efficiency through a systematic approach, established a science-based target (SBT) to achieve a cumulative 29.4% reduction in Scope 1 and Scope 2 emissions by 2027 using 2021 as the base year, and set a target to achieve net zero in its own operations by 2030. The Company's newest ISO50001 (Note 2) certificate is effective from November 12, 2024 to November 11, 2027, and the recertification audit was successfully completed in October 2025.</p> <p>2. (1) Greenhouse Gas Emissions</p> <p>The greenhouse gas emissions in 2024 and 2025 were 15,617.73 metric tons of CO₂e (Scope 1: 1,439.14 metric tons, Scope 2: 14,178.59 metric tons) and 17,786.05 metric tons of CO₂e (Scope 1: 3,026.32 metric tons, Scope 2: 14,759.73 metric tons), respectively. Compared to the 2021 baseline emissions of 19,439.76 metric tons CO₂e, the Company achieved a reduction of 1,653.71 metric tons, or 9%, in 2025.</p> <p>(2) Power Consumption</p> <p>Power Consumption: Electricity consumption in 2024 and 2025 was 35,098 MWh and 43,005 MWh, respectively. Compared to the 2021 baseline (35,303 MWh), electricity consumption in 2025 was increased 7,702 MWh.</p>	

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			<p>(3) Water Consumption The water consumption in 2024 and 2025 was 171,869 cubic meters and 227,268 cubic meters, respectively. The water withdrawal in 2025 increased 53,908 cubic meters. compared to the 2021 baseline year (173,360 cubic meters). Various water-saving and awareness initiatives will continue to be promoted.</p> <p>(4) Total Waste Since 2019, the Company has adopted actual weighing to measure the total waste volume from seven buildings. In 2021, this was expanded to cover all domestic operational sites, achieving 100% coverage rate. The total waste volume generated in operations in 2024 was 554.47 metric tons. The total waste volume generated in operations in 2025 is 563.59 metric tons, a 0.1% increase compared to the 2021 baseline year (563.06 metric tons).</p> <p>(5) The amounts of annual greenhouse gas emissions, electricity and water consumption, and total weight of waste in 2025 are currently undergoing third party verification. The results will be published in the Company's 2025 ESG Report.</p> <p>3. In 2025, the Company responded to the Carbon Disclosure Project (CDP) for the sixth time and was awarded the highest honor of "Leadership Level A" in the climate change questionnaire. We have been recognized as "Leadership Level" by CDP for six consecutive years.</p> <p>4. In daily operation activities, have set up a code of conduct for environmental protection and energy conservation in the office, actively promoting the concept of environmental protection, encouraging colleagues to start from their daily lives by applying for electronic bills instead of paper bills, turning off lights by hand, driving less and walking more, and going up and down the three-story building without taking the elevator. Have also promoted the use of a paperless meeting system for internal colleagues to convene meetings to reduce the amount of paper used at meetings, so that we can work together to create a sustainable environment and actively implement the green operation policy to reduce energy consumption.</p> <p>Note 1: Among the "Environmental and Energy Management System Objectives and Measures," only the target for total waste volume applies to domestic locations (as KTB was incorporated into the Company in 2025, its domestic locations will be included in the target scope starting in 2026). The remaining targets covered the holding company and all subsidiaries.</p> <p>Note 2: The scope of ISO 150001 certification covers self-owned buildings in Taiwan, including the Chunglun Building of SinoPac Holdings and Bank SinoPac, Bank SinoPac's Chengchung, Jianbei, Nanjing, Beigao, and Songshan Buildings, as well as the Taiwan Development Financial Building of SinoPac Securities.</p> <p>Note 3: Since the baseline year 2021 did not include KTB and Amret, electricity and water consumption increased after their merger in 2025.</p>	No significant divergence



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<p>4. Social Issues</p> <p>(1) Has the Company established appropriate management policies and procedures according to related laws and regulations and the International Bill of Human Rights?</p>	V		<p>(1)</p> <p>1. The Company is committed to upholding international human rights principles and standards as embodied in the "Universal Declaration of Human Rights," the "United Nations Guiding Principles on Business and Human Rights," the "United Nations Global Compact," and the "International Labor Organization Conventions." In 2018, the Company established a "Human Rights Policy," which identifies eight key policy pillars. The policy applies to the Company and its subsidiaries in which the Company holds over 50% of the shares or has substantial control. Its scope has been expanded to include business partners, upstream suppliers, and downstream customers. The Company has also enhanced its due diligence mechanisms for customers and suppliers to prevent potential human rights violations within value chain, in response to evolving international human rights developments and to exert positive corporate influence.</p> <p>2. SinoPac Financial Holdings Company Limited Human rights policy</p> <p>a. Respect for human rights in the workplace</p> <p>The Company commits to providing a workplace of diversity, equality and free from discrimination and harassment, and prohibits any form of forced labor, employment of child labor under the age of sixteen, human trafficking and other actions which violate human rights, and improper treatment or discrimination on the grounds of gender, race, social class, age, marriage, language, religion, partisanship, nationality, appearance, family status, sexual orientation, physical and mental disabilities, or former union membership.</p> <p>b. Safe and healthy workplace</p> <p>To ensure the safety and healthiness of employees, the Company shall provide a safe workplace with reasonable and legal working hours, regularly review the risks associated with employee's health and safety and formulate improvement plan based on identified issues. When selecting suppliers and conducting due diligence on and managing its customers, the Company shall ensure its suppliers and customers meeting the following requirements: the working conditions of employees are well protected, no situations of forced labor, employment of child labor, human trafficking, and illegal work rights.</p> <p>c. Maintain fair treatment and equal remuneration</p> <p>The Company shall establish a fair and reasonable remuneration policy, implement equality and fairness in employment, remuneration, benefits, training, performance evaluation and promotion, and provide appropriate grievance mechanisms to mitigate and respond to damages of employees' rights.</p>	No significant divergence

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			<p>d. Respect freedom of association and collective consultation The Company respects employees' rights to organize and join various clubs, participate in collective negotiation and organizations, and provides a variety of communication mechanisms and platforms to ensure harmonious and winwin labor-management relations.</p> <p>e. Care for the rights of vulnerable groups The Company shall properly protect and safeguard the human rights of the people with disabilities, migrant workers, indigenous people, children, youth, women, elder, and other vulnerable groups to avoid damages.</p> <p>f. Privacy Properly manage employee personal information and supplier business information to avoid data theft, leakage, abuse, or related information that cannot be deleted or adjusted based on opinions.</p> <p>g. Human Dignity Ensure that employees' workplaces avoid violations of human rights, such as workplace bullying and harassment. When selecting suppliers, confirm that they have relevant measures to avoid related incidents.</p> <p>h. Right to life and personal safety During the review and management of customers and suppliers, it should be confirmed that they will protect employees from endangering the lives and safety of personnel in the workplace.</p> <p>3. The Company's President has personally signed the "Anti-Discrimination and Anti-Harassment Commitment," clearly affirming no improper treatment or discrimination based on gender, race, socioeconomic status, age, marital status, language, religion, political affiliation, nationality, appearance, family status, sexual orientation, disability, prior union membership, or any other ground. The Commitment further ensures that the Company will provide all personnel (including employees, dispatched workers, job applicants, technical staff, and interns) with a work and service environment free from sexual harassment, while implementing appropriate preventive, corrective, disciplinary, and remedial measures to protect the rights and privacy of affected parties.</p>	No significant divergence



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			<p>4. The Working Group of the Sustainable Development Committee regularly reviews human rights-related issues and publishes the relevant human rights policies on the Company's website.</p> <p>5.To implement human rights due diligence, the Company established a human rights due diligence mechanism in 2018. The process is outlined as follows:</p> <table><tr><td>Issue Identification</td><td>Regularly review human rights issues and communities that may be affected based on its operations, value chain or other related activities</td></tr><tr><td>Issue Assessment</td><td>Perform due diligence investigations on the stakeholders of SinoPac Holdings and evaluate the probability and level of impact of potential risks</td></tr><tr><td>Due Diligence</td><td><ul style="list-style-type: none">• Create a human right risks matrix based on the results for preliminary identification of the risk rating.• Perform advanced identification of the risk rating based on the penalty and grievance</td></tr><tr><td>Formulate Response Measures</td><td>Formulate human rights risk mitigation and remediation measures to effectively mitigate and remedy related human rights risks</td></tr><tr><td>Follow-up Review</td><td>Regularly review the effectiveness of the mitigation and remediation measures</td></tr><tr><td>Improvements of Measures</td><td>Analyze the effectiveness of mitigation and remediation measures for project optimization and process review</td></tr></table> <p>6. The Company regularly identifies material human rights issues by examining relevant activities within its operations and value chain (including suppliers and customers). It collects key stakeholders' feedback on human rights risks and identifies human rights issues related to employees of all genders, suppliers, and customer industries within the value chain. Based on the survey results, the Company establishes a human rights risk matrix to formulate corresponding mitigation and remediation measures.</p>	Issue Identification	Regularly review human rights issues and communities that may be affected based on its operations, value chain or other related activities	Issue Assessment	Perform due diligence investigations on the stakeholders of SinoPac Holdings and evaluate the probability and level of impact of potential risks	Due Diligence	<ul style="list-style-type: none">• Create a human right risks matrix based on the results for preliminary identification of the risk rating.• Perform advanced identification of the risk rating based on the penalty and grievance	Formulate Response Measures	Formulate human rights risk mitigation and remediation measures to effectively mitigate and remedy related human rights risks	Follow-up Review	Regularly review the effectiveness of the mitigation and remediation measures	Improvements of Measures	Analyze the effectiveness of mitigation and remediation measures for project optimization and process review	No significant divergence
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			<p>7. Based on the 2025 human rights due diligence process and in alignment with the Human Rights Management Policy framework, the Company identifies material human rights risk issues, ranks them by impact severity, and proposes mitigation measures for the top three high-risk issues, summarized as follows:</p> <table><tr><th>Main stakeholders affected</th><th>Material human rights risk</th><th>Mitigation measures</th></tr><tr><td rowspan="3">Employees</td><td>Human dignity</td><td>The Company has established regulations for preventing unlawful workplace conduct and sexual harassment and issued the Non-Discrimination and Anti-Harassment Commitment. It also periodically conducts "Workplace Unlawful Infringement and Sexual Harassment Prevention" training sessions to enhance managers' and employees' gender equality awareness. In cases of sexual assault or harassment, the Company takes immediate and effective corrective and remediation measures.</td></tr><tr><td>Privacy</td><td>The Company has established the Employee Code of Conduct, which stipulates that employees have the obligation to maintain confidentiality, properly manage and utilize, and appropriately protect all core company information and intellectual property rights owned by the Company.</td></tr><tr><td>Fair treatment and equal remuneration</td><td>Added the "maintain fair treatment and equal remuneration" article in the Human Rights Policy and provided suitable grievance mechanisms to mitigate and respond to cases where employee rights and interests are affected.</td></tr><tr><td>Suppliers</td><td>Human dignity</td><td>Suppliers are required to foster a healthy and friendly workplace environment, and must prohibit discrimination, harassment, bullying, and violence. They are expected to comply with SinoPac Holdings' Supplier Sustainable Development Guidelines and sign the Supplier Sustainable Development Commitment, as specified in Article 2, Paragraph 2 of the Guidelines.</td></tr></table>	Main stakeholders affected	Material human rights risk	Mitigation measures	Employees	Human dignity	The Company has established regulations for preventing unlawful workplace conduct and sexual harassment and issued the Non-Discrimination and Anti-Harassment Commitment. It also periodically conducts "Workplace Unlawful Infringement and Sexual Harassment Prevention" training sessions to enhance managers' and employees' gender equality awareness. In cases of sexual assault or harassment, the Company takes immediate and effective corrective and remediation measures.	Privacy	The Company has established the Employee Code of Conduct, which stipulates that employees have the obligation to maintain confidentiality, properly manage and utilize, and appropriately protect all core company information and intellectual property rights owned by the Company.	Fair treatment and equal remuneration	Added the "maintain fair treatment and equal remuneration" article in the Human Rights Policy and provided suitable grievance mechanisms to mitigate and respond to cases where employee rights and interests are affected.	Suppliers	Human dignity	Suppliers are required to foster a healthy and friendly workplace environment, and must prohibit discrimination, harassment, bullying, and violence. They are expected to comply with SinoPac Holdings' Supplier Sustainable Development Guidelines and sign the Supplier Sustainable Development Commitment, as specified in Article 2, Paragraph 2 of the Guidelines.	No significant divergence
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			<table><tr><th>Main stakeholders affected</th><th>Material human rights risk</th><th>Mitigation measures</th></tr><tr><td rowspan="2"></td><td>Privacy</td><td>Suppliers are required to reasonably protect business information and personal data obtained through business interactions to prevent any disclosure or damage to the Company's or individuals' privacy. They must comply with SinoPac Holdings' Supplier Sustainable Development Guidelines and sign the Supplier Sustainable Development Commitment, as specified in Article 5, Paragraph 4 of the Guidelines.</td></tr><tr><td>Freedom of association</td><td>Suppliers are required to respect employees' lawful rights to freedom of association. Employees shall have the right, in accordance with local laws, to freely participate in assemblies and associations, join labor unions at their own discretion, engage in collective bargaining, and establish formal internal communication channels. Suppliers must comply with SinoPac Holdings' Supplier Sustainable Development Guidelines and sign the Supplier Sustainable Development Commitment, as specified in Article 2, Paragraph 6 of the Guidelines.</td></tr><tr><td rowspan="3">Customers</td><td>Human dignity</td><td rowspan="3">• Bank SinoPac has established the "Responsible Lending Management Guidelines," incorporating ESG risk identification procedures into the lending and post-loan management processes. When ESG risks are identified, the responsible business unit engages with customers to discuss the situation, assist in improvements, and assess proposed mitigation and compensation measures as appropriate responses.</td></tr><tr><td>Rights to life and personal safety</td></tr><tr><td>Health rights</td></tr></table>	Main stakeholders affected	Material human rights risk	Mitigation measures		Privacy	Suppliers are required to reasonably protect business information and personal data obtained through business interactions to prevent any disclosure or damage to the Company's or individuals' privacy. They must comply with SinoPac Holdings' Supplier Sustainable Development Guidelines and sign the Supplier Sustainable Development Commitment, as specified in Article 5, Paragraph 4 of the Guidelines.	Freedom of association	Suppliers are required to respect employees' lawful rights to freedom of association. Employees shall have the right, in accordance with local laws, to freely participate in assemblies and associations, join labor unions at their own discretion, engage in collective bargaining, and establish formal internal communication channels. Suppliers must comply with SinoPac Holdings' Supplier Sustainable Development Guidelines and sign the Supplier Sustainable Development Commitment, as specified in Article 2, Paragraph 6 of the Guidelines.	Customers	Human dignity	• Bank SinoPac has established the "Responsible Lending Management Guidelines," incorporating ESG risk identification procedures into the lending and post-loan management processes. When ESG risks are identified, the responsible business unit engages with customers to discuss the situation, assist in improvements, and assess proposed mitigation and compensation measures as appropriate responses.	Rights to life and personal safety	Health rights	No significant divergence
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	Health rights																

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(2) Has the Company established and offered proper employee benefits (including compensation, leave, and other benefits) and appropriately reflected business performance or results in employee compensation?			<table><tr><th>Main stakeholders affected</th><th>Material human rights risk</th><th>Mitigation measures</th></tr><tr><td></td><td></td><td><ul style="list-style-type: none">In its customer advisory and review processes, SinoPac Securities employs standardized procedures to examine customers' labor-management relations, occupational safety and health management, and legal compliance status. The company also monitors major labor disputes and occupational safety incidents, as well as their impact on business continuity, which serve as important references for its overall risk management and responsible business practices.</td></tr></table>	Main stakeholders affected	Material human rights risk	Mitigation measures			<ul style="list-style-type: none">In its customer advisory and review processes, SinoPac Securities employs standardized procedures to examine customers' labor-management relations, occupational safety and health management, and legal compliance status. The company also monitors major labor disputes and occupational safety incidents, as well as their impact on business continuity, which serve as important references for its overall risk management and responsible business practices.	No significant divergence
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		<p>8. In addition, in 2025, the Company conducted human rights training for employees, with a total training duration of 40,675 hours. A total of 27,207 participants completed the training, achieving a participation rate of 100%. The statistical scope covered employees of the Company and its domestic subsidiaries. The Company will continue to focus on human rights protection issues and promote related training programs to enhance awareness of human rights and reduce the likelihood of human rights-related risks.</p> <p>(2)</p> <p>1. Employee Compensation</p> <p>(1) The Company is committed to establishing a market-competitive, fair, and incentive-driven compensation and benefits system, recognizing talent as a core capital for sustainable development. The Company participates in annual compensation surveys to ensure that its compensation levels remain competitive in the market. Since 2014, the Company has continuously been selected as a constituent stock of the "Taiwan High Compensation 100 Index," ranking among the top 100 leading enterprises in Taiwan in terms of compensation scale. To strengthen the alignment between employees' long-term interests and the Company's performance and to realize shared outcomes, the Company's salary adjustment planning is based not only on the Company's operating performance and individual performance but also on external market compensation benchmarks. The Company also regularly reviews the linkage between its employee compensation and incentive system and performance outcomes. Through a three-tier strategy of "compensation level, long-term incentives, and talent development," the Company continuously fosters a virtuous cycle of motivating employees, enhancing profitability, and sharing results.</p>								



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			<p>(2) Article 36 of the Company's Articles of Incorporation provides that where the Company records a profit for the year, it shall allocate no less than 0.01% of the profits for employee remuneration and no more than 1% for directors' remuneration. However, any accumulated losses shall first be offset. Of the employee remuneration, no less than 60% shall be allocated to non-supervisory employees. To continuously attract and retain top talent while balancing high performance with sustainable operations, the Company considers annual operating results, individual performance, future risks, and performance evaluations conducted in accordance with the "Employee Appraisal Standards" when determining employee bonuses. The Company also participates in global compensation surveys annually to ensure market competitiveness. The average employee salary expense of the Company and its subsidiaries in 2025 was NT\$1,331 thousand per employee.</p> <p>2. Workplace Diversity and Equality To promote workplace diversity and equality, the Company's "Human Rights Policy" stipulates respect for workplace human rights and fair treatment. Employees are treated equally in recruitment, training, promotion, and compensation, without discrimination based on gender, religion, race, or other factors. The President of SinoPac Holdings has personally signed the "Anti-Discrimination and Harassment Commitment" to foster a friendly workplace environment. Additionally, the "Work Rules" and "Guidelines for Employee Salaries, Allowances, Overtime Pay, Bonuses, etc." clearly outline salary management policies to achieve equal pay for equal work between men and women, while safeguarding the employment rights of persons with disabilities and indigenous peoples through priority hiring of qualified candidates. In 2025, the Company received the "Taipei City Workplace Gender Equality Certification" from the Taipei City Department of Labor, TCSA's "Workplace Well-being Leadership Award" and "Human Rights Practice and Development Leadership Award," AREA Corporate Social Responsibility Awards' "Human Resource Investment Award" for five consecutive years, and HR Asia's "Best Companies to Work for in Asia" award for six consecutive years. These accolades affirm the Company's excellence in gender-friendly practices, pay equity, and childcare support.</p> <p>(1) Equal Pay for Equal Work: The starting salary ratio for men and women is 1:1. In 2025, the average salary for rank-and-file employees was 153% of the statutory minimum wage for women and 160% for men, exceeding legal requirements.</p>	No significant divergence

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(3) Does the Company provide a safe and healthy work environment and organize training on safety and health for its employees on a regular basis?	V		<p>(2) In 2025, female employees accounted for approximately 61.0% of total employees, women comprised 49.3% of overall management positions, and 33.7% of senior executives were female.</p> <p>Note: The disclosure scope of the percentage of female employees covers the Company and its five domestic subsidiaries, including Bank SinoPac, SinoPac Securities, SinoPac Leasing, SinoPac SITC, and SinoPac Venture Capital.</p> <p>3. Employee Welfare Measures</p> <p>(1) The Company offers a diverse employee welfare system superior to statutory requirements, covering compensation, leave, and various subsidies. Employees are entitled to special leave on a pro rata basis from their date of employment, and are provided with paid sick leave, public service leave, bereavement leave and maternity care leave exceeding statutory requirements (including miscarriage leave, prenatal check-up leave, and paternity leave extended to 30 days before and after the spouse's childbirth). Since 2022, paid family care leave has been introduced to enhance employees' flexibility in caring for their families. The Company also provides various benefits such as three festival bonuses, group comprehensive insurance, insurance for children aged 0-7, education subsidies, preferential employee loans, marriage and bereavement allowances, illness/injury condolence payments, and childbirth subsidies. Starting in 2025, the Bank SinoPac Employee Stock Ownership Trust has been implemented to share the fruits of corporate performance.</p> <p>(2) To ensure employees' retirement protection, the Company makes statutory retirement contributions for its employees. For employees covered by the "Labor Pension Act," the Company contributes 6% of monthly salary to each employee's individual retirement account. For employees covered by the "Labor Standards Act," the Company contributes 2% of monthly salary to a retirement reserve account, and the contributions and disbursements are supervised by the Supervisory Committee of Labor Retirement Reserve in accordance with law to safeguard employees' retirement rights.</p> <p>4. The scope of application of the aforementioned employee benefits policies (including compensation, leave, and other benefits) covers the Company and its domestic subsidiaries.</p> <p>(3)</p> <p>1. The work environment of the Company complies with laws and regulations and has been approved by the competent authority. CO2 concentration inspection is conducted regularly for office work environments as well as business and office premises, and routine fire evacuation drills and occupational safety and health training sessions are held on a regular basis. In addition, an emergency response manual</p>	No significant divergence



Items Promoted	Implementation Status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary Explanation	
			<p>has been compiled and simulation drills are conducted on an ad hoc basis. In 2025, there were no fire incidents. Automated external defibrillators (AED) are also installed in each building to ensure the safety of employees, customers, and community residents. To strengthen occupational safety management, subsidiaries Bank SinoPac, King's Town Bank, and SinoPac Securities have obtained ISO 45001 Occupational Health and Safety (OHS) certification and completed the implementation of occupational safety and health management systems across eight major buildings: Zhonglun, Jianbei, Nanjing, Chengzhong, Beigao, Songshan, Tai Kai, and Tainan Head Office Buildings. The certifications are valid from December 17, 2024, to December 16, 2027.</p> <p>2. To foster a safe and healthy workplace, the Company implemented a range of employee health promotion initiatives in 2025, including 14 health seminars (covering topics such as mental health, obesity prevention, and the prevention and management of metabolic syndrome), 72 on-site physician consultation sessions, a weight management competition, and monthly health awareness campaigns. The Company also conducted gender equality education and training on preventing unlawful workplace harassment. In addition, professional nursing staff provided health and injury care services on 379 occasions, and a variety of stress-relief facilities were made available. Through ongoing health education and workplace safety programs, the Company strengthened employees' physical and mental well-being and fostered a friendly, safe, and inclusive working environment.</p> <p>3. In accordance with applicable regulations, the Company appointed occupational safety and health supervisors and first-aid personnel at all workplaces, and regularly conducted occupational safety and health training to enhance employees' safety awareness. In 2025, the Company held general safety and health training for new employees, involving 1,960 participants and 5,181 cumulative training hours, thereby strengthening the Company's safety management and workplace protection mechanisms.</p> <p>4. In 2025, the total number of occupational injury cases among employees was 138 cases, with no cases of permanent disability or fatalities, accounting for approximately 1.2% of all employees. Upon review, most incidents were related to traffic accidents during work trips or commuting, as well as accidental falls. In addition to recording and reporting these cases, professional nursing staff provided follow-up care and post-injury health education. Furthermore, the Company introduced safety awareness programs focusing on transportation and workplace safety to enhance employee protection.</p>	No significant divergence

Items Promoted	Implementation Status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary Explanation	
(4) Has the Company established effective career development plans for employees?	V		<p>5. The scope of application of the aforementioned policies and management measures covers the Company and its domestic subsidiaries.</p> <p>(4)</p> <p>1. To achieve sustainable talent and organizational development, the Company continues to center its human capital strategy on the “3T Strategy (Tomorrow, Transformation, Together),” systematically building an integrated framework for employee career and competency development. Talent cultivation is regarded as a key driver of digital transformation and sustainable operations. Through well-structured programs covering both “job-specific professional competencies” and “future-oriented inclusive capability development,” the Company has designed differentiated learning pathways for employees at various career stages, including onboarding, professional enhancement, project capability development, management skill cultivation, and self-directed growth. Adopting a blended learning approach that integrates centralized training, on-the-job training, digital learning, and external development opportunities, the Company has established a learning system combining both breadth and depth. To ensure training quality and effectiveness, the Kirkpatrick Model is used as a reference to evaluate outcomes across multiple dimensions, from participant reactions and learning effectiveness to behavioral change and performance contribution. Furthermore, the Company continues to advance its University for All Employees program by incorporating digital finance, ESG, and innovative thinking into course design, fostering a continuous learning culture to enhance overall career competencies.</p> <p>2. To enable employees to engage in learning and training without constraints of time or location and to advance the adoption of digital learning trends, the Company provides a wide range of learning opportunities through forums, online and offline platforms, and learning communities. These programs offer a diverse range of courses covering global financial trends, corporate case studies and experience sharing, workplace and management skill development, and sustainable finance. In response to the rising influence of artificial intelligence, the Company promotes the enhancement and application of AI-related skills through organization-wide AI literacy programs and strategic talent development initiatives. Internal generative AI tools (such as SinoPac Cloud Chat!) have been introduced to encourage employees to apply AI solutions in daily operations, thereby improving analytical efficiency and project execution. In addition, the Company held the “Strategic Talent Consensus Camps,” featuring workshops and team-based competitions</p>	No significant divergence



Items Promoted	Implementation Status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary Explanation	
(5) Does the Company follow relevant laws and international standards in relation to customer health and safety, customer privacy, marketing, and labeling of products and services and has it established relevant consumer or customer protection policies and grievance procedures?	V		<p>centered on transformation opportunities in the AI era. Through real-world scenarios and project ideation, the program inspired employees' innovative thinking and teamwork in AI applications, further strengthening the leadership capabilities of strategic talents in digital and AI-driven environments.</p> <p>3. In 2025, total training expenditures amounted to NT\$91 million, with a total of 437,659 participants attending various training programs.</p> <p>4. The scope of application of the aforementioned education and training programs covers the Company and its domestic subsidiaries.</p> <p>(5) To protect consumer rights, the Company has established the "Consumer Protection Policy Guidelines" in accordance with the Financial Consumer Protection Act and relevant financial service industry regulations. These guidelines require each subsidiary to formulate and comply with consumer protection policies as mandated by their respective industry regulations. Subsidiaries are also required to establish Fair Treatment of Customers policies and strategies based on the "Principle for Financial Service Industries to Treat Clients Fairly," to ensure that products and services meet customer needs, uphold fair treatment, and comply with financial consumer protection regulations. Each subsidiary has established dedicated customer service hotlines to assist consumers with inquiries and service needs. In the event of a consumer complaints, customers may utilize various complaint channels provided by the subsidiaries. A dedicated unit will handle disputes proactively in a reasonable, fair, and prompt manner.</p> <p>Regarding the protection of customer privacy, and for the management, security, and implementation of personal data protection, the Company has established the "Personal Data Protection Policy and File Security Regulations" in accordance with the "Personal Data Protection Act," the "Regulations Governing the Security of Personal Data Files of Non-government Agencies Designated by the Financial Supervisory Commission," and Article 8 of the "Implementation Rules of Internal Audit and Internal Control System." The Company provides multiple channels for customer complaints, and records and tracks all complaints to ensure the protection of customer rights and interests.</p> <p>To ensure accuracy and prevent misleading information in product and service advertising and labeling, the Company has formulated the "Guidelines for Management of Marketing Publications" and the "Responsible Marketing Guidelines." These guidelines regulate the quality of advertising materials produced by the Company and its subsidiaries, ensuring truthfulness and preventing the misleading of financial consumers.</p>	No significant divergence

Items Promoted	Implementation Status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary Explanation	
(6) Has the Company established supplier management policies requesting suppliers to comply with laws and regulations related to environmental protection, occupational safety, and health or labor rights and supervised their compliance?	V		<p>(6) To urge suppliers to fulfill their corporate social responsibility, the Company and its subsidiaries have established the "Supplier Corporate Social Responsibility Code of Conduct" and requested suppliers to sign the "Supplier Commitment to Corporate Social Responsibility." This commitment covers respect for labor rights, anti-discrimination, the banning of child labor, occupational safety and health, environmental protection, purchasing eco-friendly products, business ethics, and business integrity, in hopes of promoting economic, social, and environmental balance and achieving environmental sustainability.</p> <p>All suppliers undergo an annual regular assessment, while unscheduled on-site audits are conducted for key suppliers(Note), and suppliers who demonstrate strong performance are established as long-term partners. Any violations will lead to the cancellation of their supplier qualification.</p> <p>The Company continues to engage and communicate with suppliers through diversified channels. In 2025, focusing on circular economy issues, the Company held the 3rd Supplier Conference (for domestic suppliers) and conducted three internal training sessions on related topics and two training sessions for suppliers.</p> <p>Note: Annual scheduled assessments and unscheduled on-site audits were performed only for domestic suppliers.</p>	No significant divergence
5. Does the Company adopt internationally widely recognized standards or guidelines when producing ESG Reports and reports disclosing the Company's non-financial information? Has the Company received assurance or certification of the aforesaid reports from a third-party accreditation institution?	V		<p>The Company's 2024 Sustainability Report was published in 2025 and was in accordance with the GRI 2021, the framework for Integrated Reporting developed by the International Integrated Reporting Council (IIRC), the Commercial Banks, Consumer Finance, Mortgage Finance, and Investment Banking & Brokerage Standards of the Sustainability Accounting Standards Board (SASB), and the Task Force on Climate Related Financial Disclosures (TCFD) published by the Financial Stability Board (FSB). This Report was assured by SGS Taiwan Ltd. in accordance with the AA1000 Assurance Standard v3, Type 2 High Level of Assurance, and was concluded to be compliant with the AA1000 assurance principles of materiality, inclusiveness, responsiveness, and impact in accordance with the GRI Standards. This Report was also assured by Ernst & Young for the sustainability metrics disclosed in accordance with the provisions of Article 4, paragraph 1 of the Taiwan Stock Exchange Corporation Rules Governing the Preparation and Filing of Sustainability Reports by TWSE Listed Companies. Ernst & Young has concluded with an opinion of limited assurance in accordance with the Standards of Assurance Engagements 3000 "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" issued by the Accounting Research and Development Foundation in Taiwan.</p>	



Items Promoted	Implementation Status			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and Reasons
	Yes	No	Summary Explanation	
<p>6. If the Company has established sustainable development principles based on the "Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies", please describe any discrepancy between the principles and their implementations:</p> <p>In February 2018, the Company's "Guidelines for Corporate Social Responsibility" were adopted and approved by the Board of Directors. The amendments to the Guidelines were approved by the Board of Directors in January 2022, and the Guidelines were renamed the "Guidelines for Sustainable Development," to strengthen the implementation of various actions focused on sustainable development. The Company regularly reviews the implementation status according to the guidelines and implements improvements. As of today, there have been no major discrepancies.</p>				
<p>7. Additional important information that aids in the understanding of sustainable development operations:</p> <p>For more specific strategies and implementation results of sustainable development, please refer to:</p> <p>(1) https://www.sinopac.com/esg/en/sustainability-report/</p> <div></div> <p>(2) https://www.sinopac.com/esg/en/</p> <div></div>				

(VIII) Climate-related Information Implementation

Item	Implementation Status
1. Describe Board of Directors and management oversight and governance of climate-related risks and opportunities.	<p>(1) The Board of Directors acts as the highest governance body for climate change-related matters, with ultimate responsibility for overseeing and managing climate related issues. To further enhance sustainability governance, effective July 1, 2024, the Sustainable Development Committee has been elevated to a Functional Committee under the Board of Directors. Simultaneously, a Sustainable Office has been established under the Board to serve as a dedicated unit for sustainable development. The Sustainability Office encompasses five cross-departmental teams responsible for implementing various sustainability initiatives, including those related to climate change.</p> <p>(2) Under the Chairman's leadership, a "Risk Management Committee" has been established to oversee climate change-related risks, strengthening climate resilience. The Company has incorporated climate change risks into its "Risk Management Policy" and established the "Guidelines for the Management of Climate-Related Risks and Opportunities" to improve the management mechanisms of climate risks and opportunities. The Company's Risk Management Division shall disclose the overall climate change risks in the quarterly Risk Management Report (including physical and transition risk related metrics) and report to the Risk Management Committee and the Board of Directors. Each quarter, SinoPac Holdings also reports to the Audit Committee on the management of existing or potential risks, including an overview of climate change risks (including physical and transition risk related indicators) and the progress of related projects.</p> <p>(3) In response to climate change, international decarbonization efforts, and the net-zero trend, "Mitigating and Adapting to Climate Change" is one of SinoPac Holdings' three primary sustainability commitments. Detailed plans have been devised and set into motion for climate mitigation and adaptation, and short-term and long-term sustainable performance objectives have also been integrated into the Company's executive remuneration policy. Appropriate supervision and governance measures, have been disclosed on the Company website and in the Sustainability Report and Climate and Nature-Related Financial Disclosures Report.</p>
2. Describe how the identified climate risks and opportunities affect the business, strategy, and finances of the business (short, medium, and long term).	<p>(1) The management procedure for identifying climate risks and opportunities and how they may affect business, strategy, and finances (short: within 1 year, medium: 1 to 3 years, and long term: 3 to 5 years) can be divided into four steps: compiling lists of climate risks and opportunities, identifying risks/opportunities at the subsidiary level, identifying risks/opportunities at the FHC level and proposing mitigation or adaptation measures, and external disclosure and communication.</p> <p>(2) For different parts of the overall value chain (suppliers, own operations, investment and financing business) in different climate scenarios and time scales, the Company conducts climate scenario analysis of physical risks and transition risks. Physical risks include "Acute physical risk: Heavy rainfall and floods, Droughts and Landslide disasters," and "Chronic physical risk: Rising sea levels," while transition risks include "Payment of carbon costs", the Ministry of Economic Affairs' "Regulations for the Management of Setting up Renewable Energy Power Generation Equipment of Power Users above a Certain Contract Capacity," and "net zero emissions in own operations." The risk factors are analyzed and their financial impact on the Company is quantitatively evaluated, with the responsible unit(s) preparing mitigation or adaptation measures for business, strategy, and financial climate resilience to boost overall climate resilience. Relevant contents have been disclosed on the Company's website and in the Sustainability Report and Climate and Nature-Related Financial Disclosures Report.</p>



Item	Implementation Status
	<p>(3) Actively estimate the additional costs required by investment and financing clients in response to climate change risks; these costs are considered to be potential capital needs for corporations and business opportunities for SinoPac Holdings. It estimates that overall market transition opportunities for 2025 may reach NT\$100 billion. The Company institutions play a critical role in advancing net-zero initiatives and supporting businesses in their carbon reduction endeavors, the Company offers innovative green investment and lending products and services, empowering clients to transition into sustainable energy solutions, enhance energy efficiency, and reduce greenhouse gas emissions.</p>
3. Describe the financial impact of extreme climate events and transitional actions.	<p>(1) The physical risks of extreme weather events may potentially have a financial impact on all sections of our value chain (suppliers, own operations, investment and financing business).</p> <ul style="list-style-type: none"> i. Damage to suppliers' operating headquarters, business premises, plant, or equipment may significantly reduce the value of corporate assets, changes in revenue may be exacerbated, and uncertainty of debt repayment and profitability may increase, resulting in an increase in the Company's procurement costs. ii. Damage to business premises or equipment of the Company's own operations or interruption of operations may result in increased operating costs. iii. The value of collateral provided by borrowers is significantly impaired, resulting in customers' inability or unwillingness to perform debt obligations, thereby instigating litigation or loss of creditor rights. iv. Damage to the operating headquarters, business premises, plants, or equipment of the borrower or investee may cause significant impairment of the value of company assets, exacerbate fluctuations in revenue, and increase the uncertainties in debt repayment and profitability, causing the Company difficulties in recovering debts or affecting the Company's return on investment. <p>(2) Transition risks can also have potential financial impacts on all sections of our value chain.</p> <ul style="list-style-type: none"> i. If the operating costs of upstream transaction counterparties are increased due to changes in energy laws and regulations, domestic or foreign carbon levies, or carbon taxes, and their profitability are affected, it may cause the Company's procurement cost to increase. ii. The Company's objective of achieving net zero emissions in its own operations by 2030 has resulted in higher operating costs. These costs include expenses for equipment replacement, purchasing green energy, obtaining renewable energy certificates, and hiring external consultants to reduce carbon emissions. iii. If downstream transaction counterparties are part of an industry with high energy consumption, high pollution, or high climate risks, changes in energy laws and regulations, domestic or foreign carbon levies, or carbon taxes may increase the operating costs and affect profitability, and may thus create difficulties for the Company in recovering debts or reduce return on investment. <p>(3) The potential financial impact of these on the Company has been disclosed on the Company's website and in the Sustainability Report and Climate and Nature-Related Financial Disclosures Report.</p>
4. Describe how climate risk identification, assessment, and management procedures are integrated into the overall risk management system.	<p>(1) The Board of Directors is the highest governance unit for climate-related issues and bears the ultimate supervision and management responsibilities for climate-related issues. The "Sustainable Development Committee" has been established under the Board of Directors, and the "Risk Management Committee" has been established under the governance of the Chairman to supervise and manage key issues related to sustainable operations, climate change, the implementation of climate-related strategies, as well as associated risks and opportunities.</p>

Item	Implementation Status
	<p>(2) The Company established the "Risk Management Committee" under the Chairman, manages climate change risks to strengthen climate resilience. SinoPac Holdings incorporated climate change risks into the "Risk Management Policy" and established the "Guidelines for the Management of Climate-Related Risks and Opportunities" to improve the management mechanisms of climate risks and opportunities. The Risk Management Committee established the "Climate and Nature team", and the Risk Management Division serves as the organizing unit to integrate the climate-related financial information and quantitative financial impact. It uses the results to evaluate and adjust the existing strategies and policies for the sustainable finance development, sustainable products and services, and green energy and environmental energy management.</p> <p>(3) In order to monitor specific impacts of climate change, the Risk Management Division creates climate risk and opportunity assessment tables each year and references climate laws and reports released by domestic and foreign institutes. The risk management units of all subsidiaries are responsible for identifying climate-related risks and opportunities that are critical to their operations and business activities, identified their potential operational and financial impacts on all sections of our value chain (suppliers, self-operations, and investment and lending businesses), and formulate mitigation and adaptation actions in response to climate change.</p> <p>(4) The Risk Management Division of SinoPac Holdings discloses the overall climate change risks (including physical risks and transition risks related metrics) in the each quarter Risk Management Report and reports them to the Risk Management Committee and the Board of Directors. The overall status of the Company's management of existing or potential risks or climate change risks (including physical risks and transition risk indicators) and the progress of related projects are also reported to the Audit Committee on a quarterly basis.</p>
5. If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters, assumptions, analysis factors, and major financial impacts used should be explained.	For all sections of our value chain (suppliers, own operations, investment and financing business) conducts climate scenario analysis of physical risks and transition risks. Physical risks include "Acute physical risk: Heavy rainfall and floods, Droughts and Landslide disasters" and "Chronic physical risk: Rising sea levels," while transition risks include "Payment of Carbon Costs", the Ministry of Economic Affairs' "Regulations for the Management of Setting up Renewable Energy Power Generation Equipment of Power Users above a Certain Contract Capacity", and "Net zero emissions in own operations". The risk factors are analyzed and their financial impact on the Company is quantitatively evaluated, with the scenarios, parameters, assumptions, analysis factors, and major financial effects disclosed on the Company's website and in the Sustainability Report and Climate and Nature-Related Financial Disclosures Report.
6. If there is a transition plan for managing climate related risks, explain the content of the plan and the metrics and targets used to identify and manage physical risks and transition risks.	(1) Faced with the challenges brought about by climate-related risks and opportunities, the Company has adopted pragmatic approaches, starting with reducing its own carbon emissions, and has set up SBTs, gradually increased the ratio of green electricity usage, expanded renewable energy financing, and issued green bonds. The Company will also gradually expand its scope through investment and financing business strategy adjustments (e.g. track and monitor high-carbon emission industry financing, support clean energy and innovative technologies, assist customers in carbon reduction and low-carbon transition and energy conservation) to further explore climate-related opportunities and promote the low-carbon transformation of the entire value chain, with the goal of achieving net-zero emissions for its own operations by 2030, and net-zero emissions for its entire asset portfolio by 2050.



Item	Implementation Status
	<p>(2) Metrics and targets related to climate governance, strategy, and risk management (physical risks and transition risks) have been specifically incorporated into the Company's short-, medium-, and long-term key tasks, and are reviewed and tracked by the Company's Sustainable Development Committee and Risk Management Committee on a quarterly basis. The achievement of the metrics and targets will be continuously adjusted based on actual development trends. Transformation plans, metrics, and targets regarding climate change risks have been disclosed on the Company's website, as well as in the Sustainability Report and Climate and Nature-Related Financial Disclosures Report.</p> <p>(3) In order to effectively manage the net-zero emissions challenges in its investment and lending business, the Company has conducted a Scope 3 carbon inventory of its investment and lending portfolio following the PCAF methodology since 2021. The Company conducted a carbon inventory of the investment and lending portfolios with own capital and asset management businesses of SinoPac Securities Investment Trust (SinoPac SITC) on December 31, 2024, and facilitated amount of capital markets in 2024, and passed ISO 14064 greenhouse gas validation and verification this year. The scope of the inventory included assets such as mortgages, business loans, corporate bonds, sovereign debt, project finance, commercial real estate, listed/unlisted equity, and motor vehicle loans. The overall coverage rate of investment and lending portfolios with own capital was 64.62% (ratio of inventoried amount to overall investment and lending amount). The coverage rate applicable under the PCAF Standard was 93.95% (ratio of inventoried amount to the amount applicable under the PCAF Standard). Starting with understanding the current status of carbon emissions in the entire value chain, an inventory of emissions from the Company's own operations and carbon emissions derived from its investment and lending business activities will be conducted, the expansion of scope of the inventory in the future, and short, medium, and long-term targets will be set based on the results of the inventory.</p>
7. If internal carbon pricing is used as a planning tool, the basis for price determination should be explained.	<p>After referencing the ICP schemes of domestic and overseas companies, SinoPac Holdings used the GHG emissions from its own electricity consumption (Scope 2) as the baseline to evaluate the effectiveness of energy conservation and carbon emissions reduction actions of its operating sites. The hidden carbon costs and benefits were included in the evaluation and the analysis showed that the average cost for reducing 1 ton of carbon dioxide emissions of the Group in recent years was NT\$5,000/ton CO₂e. This price was adopted as the basis of reference for internal carbon pricing and for setting the shadow price.</p>
8. If climate-related targets are set, describe the activities covered, the scope of greenhouse gas emissions, planned schedule, and the annual progress. If carbon offsets or renewable energy certificates (RECs) are used to achieve the target, describe the source and quantity of the offsetting or the quantity of RECs.	<p>a. Climate Targets Setting SinoPac Holdings has set science-based targets (SBT) which were approved by Science Based Targets initiative (SBTi) in January 2024, using 2021 as the base year, and setting a goal of annual reduction of 4.2%. By 2027, the combined reduction targets for Scope 1 and Scope 2 will reach 29.4%.</p> <p>b. Scope of Carbon Emissions Calculation In 2025, SinoPac Holdings and its subsidiaries' Scope 1+2 GHG emissions were investigated and verified in accordance with the carbon inventory standard GHG Protocol^(Note). The Scope 1 emissions sources primarily included greenhouse gases generated by air conditioning, water dispensers, dehumidifiers, and refrigerators that use refrigerants. Additionally, emissions from company vehicles (official vehicles) that use gasoline and diesel, diesel generators, gas-based fire extinguisher, and septic tanks were also included. Purchased electricity is the primary source of emissions in Scope 2. In 2025, 10,629 T-RECs were obtained through the use of green electricity to achieve the relevant targets.</p> <p>c. 2025 Carbon Reduction Progress In 2025, Scope 1 and Scope 2 GHG emissions were reduced by 1,653.71 metric tons, a 9% decrease compared to the 2021 baseline year. The per capita emission intensity decreased by 50.72% compared to the 2021 baseline year.</p> <p>Note: Only the subsidiary KTB's & Amret inventory standard was ISO 14064-1</p>

Item	Implementation Status			
9. Greenhouse Gas Inventory and Verification Status, Reduction Targets, Strategies, and Specific Action Plans (also in Sections A and B).				
A. Company Greenhouse Gas Inventory and Verification Status for the Most Recent Two Years				
a. Greenhouse Gas Inventory Information				
Year	2024		2025	
Scope 1	Total Emissions (metric tons CO ₂ e)	Carbon Intensity (metric tons CO ₂ e/million dollars)	Total Emissions (metric tons CO ₂ e)	Carbon Intensity (metric tons CO ₂ e/million dollars)
Parent company	171.40	0.022	173.53	0.04
Subsidiary	1,267.74		2,852.79	
Total	1,439.14		3,026.32	
Scope 2	Total Emissions (metric tons CO ₂ e)	Carbon Intensity (metric tons CO ₂ e/million dollars)	Total Emissions (metric tons CO ₂ e)	Carbon Intensity (metric tons CO ₂ e/million dollars)
Parent company	680.35	0.220	291.15	0.18
Subsidiary	13,498.24		14,468.58	
Total	14,178.59		14,759.73	
Scope 1 + Scope 2	15,617.73	0.242	17,786.05	0.22
Range of Data Coverage	100%		100%	
Note 1: The Company's net income was NT\$64,423.375 million in 2024 and NT\$80,827.34 million in 2025.				
Note 2: The amounts of annual GHG emissions in 2025 are currently undergoing third party verification. The results will be published in the Company's 2025 ESG Report.				
Note 3: As the subsidiary KTB&Amret was merged and acquired in 2025, the above table discloses only its inventory data for the 2025.				
b. Greenhouse Gas Inventory Verification Information				
2024		2025		
Verification Organization	Verification Status and Explanation	Verification Organization	Verification Status and Explanation	
BSI Group Singapore Pte. Ltd, Taiwan Branch (BSI))	The greenhouse gas emissions of the company and its subsidiaries amounted to 15,617.73 metric tons of CO ₂ e (accounting for 100% of emissions). In line with the International Organization for Standardization (ISO) publication ISO 14064-1:2018, an inspection was conducted to measure direct and indirect greenhouse gas emissions from January 1, 2024, to December 31, 2024. The verification agency BSI provided a verification report, offering a reasonable assurance level, in accordance with the criteria outlined in ISO 14064-3:2019. Please see the Appendix to this Annual Report.	BSI Group Singapore Pte. Ltd, Taiwan Branch (BSI)	The Company's and its subsidiaries' GHG emissions are being verified in accordance with GHG Protocol (Note), covering direct and indirect emissions from January 1, 2025, to December 31, 2025. As of the publication date of the annual report, verification is still in progress. The results will be disclosed in the Company's 2025 ESG Report.	
		BSI Group Singapore Pte. Ltd, Taiwan Branch (BSI)	The greenhouse gas emissions of subsidiaries KTB and Amret are being verified in accordance with the International Organization for Standardization (ISO) standard ISO 14064-1, covering both direct and indirect emissions from January 1, 2025 to December 31, 2025. As of the date of the annual report publication, the verification is still ongoing. The results will be disclosed in the 2025 Sustainability Report of the parent company, SinoPac Holdings.	
		DesBest Certification Co., Ltd.		
Note: Only the subsidiary KTB's & Amret inventory standard was ISO 14064-1				
B. Greenhouse Gas Reduction Target, Strategies and Specific Action Plans				
a. Greenhouse Gas Reduction Target				
The Company joined SBTi in 2022, using 2021 as the base year, and setting a target of annual reduction of 4.2%. By 2027, the combined reduction targets for Scope 1 and Scope 2 will reach 29.4%. Compared to the 2021 baseline year (19,439.76 metric tons of CO ₂ e), emission in 2025 were reduced by 1,653.71 metric tons, representing a 9% decrease, slightly below the annual target.				
b. Carbon Reduction Strategy				
The Company has set short-term, medium-term, and long-term goals to enhance energy efficiency and reduce carbon emissions, achievable by utilizing renewable energy sources, obtaining certificates, and installing rooftop solar panels.				
c. Specific Action Plan				
(a) Replace outdated air conditioning, lighting, and elevator equipment to improve energy efficiency.				
(b) Continuously promote the concept of energy conservation and carbon reduction, and reduce unnecessary electricity consumption.				
(c) Implement internal carbon pricing, encourage improving energy efficiency, and change employee behavior.				
(d) Encourage the adoption of hybrid or electric vehicles.				
(e) Installation of rooftop solar panels for generating electricity.				



(IX) Fulfillment of Operations of Ethical Corporate Management and Deviations from the Guidelines for Ethical Corporate Management and Reasons

Evaluation Item	Operational Status			Fulfillment of Operations of Ethical Corporate Management and Deviations from the Guidelines for Ethical Corporate Management and Reasons
	Yes	No	Summary Explanation	
<p>1. Establishing Ethical Corporate Management Policies and Programs</p> <p>(1) Has the Company established ethical corporate management policies approved by the Board of Directors and specified in its rules and external documents the ethical corporate management policies and practices and the commitment of the Board of Directors and senior management to rigorous and thorough implementation of such policies?</p>	V		<p>(1)a. SinoPac Holdings has established the "Guidelines for Ethical Corporate Management" and "Procedures for Ethical Management and Guidelines for Conduct" for ethical corporate management strategy. Both of these have been implemented, having received the approval of the Board of Directors through resolutions. These regulations specify the ethical corporate management policies and practices of SinoPac Holdings and its subsidiaries and stipulate that the directors, supervisors, managers, employees, appointees, and persons having substantial control of SinoPac Holdings and its subsidiaries shall not engage in unethical conduct and shall commit themselves to the rigorous and thorough implementation of the ethical corporate management policies both in internal management and external business activities. The aforesaid regulations have been disclosed on the official website of SinoPac Holdings.</p> <p>b. To improve communication with stakeholders and help them understand the Company's commitments and mechanisms regarding anti-bribery and corruption, we have created and published an "Anti-Bribery and Anti-Corruption Statement" on the official website.</p>	No significant deviation
<p>(2) Has the Company established a risk assessment mechanism against unethical conduct, and does it analyze and assess on a regular basis business activities within its business scope which are at a higher risk of being involved in unethical conduct and establish prevention programs accordingly, which shall at least include the preventive measures specified in Article 7, Paragraph 2 of the Guidelines for Ethical Corporate Management?</p>	V		<p>(2)a. The "Procedures for Ethical Management and Guidelines for Conduct" specify the prevention programs and measures against accepting improper benefits, political contributions, donations or sponsorships, infringement on intellectual property rights, conflicts of interest, disclosure of confidential information, and insider trading.</p> <p>b. The Company has incorporated regulations related to the "Guidelines for Ethical Corporate Management" into its compliance self-evaluation, including provisions against unethical conduct; pattern of benefits; scope of prevention programs; provisions against offering and acceptance of bribes, illegal political contributions, improper charitable donations or sponsorship, unreasonable presents, hospitality or other improper benefits, infringement on intellectual property rights, and engagement in unfair competition; and prevention of damage to stakeholders caused by products or services. In the compliance self-evaluation held every six months, SinoPac Holdings analyzes and assesses on a regular basis the pattern of business activities within its business scope that are at higher risk of being involved in unethical conduct, and revises the "Procedures for Ethical Management and Guidelines for Conduct" and related regulations when necessary, in hopes of preventing unethical conduct when engaging in commercial activities or conducting business. In addition, ethics-related risk due diligence is implemented through regular risk management, regulatory checks, and audit verification procedures.</p>	

Evaluation Item	Operational Status			Fulfillment of Operations of Ethical Corporate Management and Deviations from the Guidelines for Ethical Corporate Management and Reasons
	Yes	No	Summary Explanation	
(3) Has the Company specified in its prevention programs the operating procedures, guidelines, punishments for violations, and grievance system and implemented them, and does it review these prevention programs on a regular basis?	V		<p>c. SinoPac Holdings and its subsidiaries request that all directors, supervisors, and employees (including senior management, new employees, and temp workers) sign the statement of ethical corporate management policy every year to take preventive measures against unethical conduct in accordance with Article 7, Paragraph 2 of the "Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies".</p> <p>(3) SinoPac Holdings has established the "Procedures for Ethical Management and Guidelines for Conduct," the "Employee Code of Conduct" and other standards, which specifically regulate the practices of ethical corporate management, dishonest behavior patterns, and plans to prevent dishonesty. It includes handling procedures, behavior guidelines and the establishment of advocacy, rewards and punishments, complaint systems and disciplinary actions, and so forth. It regulates the matters that personnel should pay attention to when conducting business, and prohibits offering or accepting illegitimate benefits in order to implement and prevent dishonesty. SinoPac Holdings cooperates with the review of laws and regulations, regularly reviews the appropriateness and effectiveness of relevant regulations every six months, and revises them when necessary.</p>	
<p>2. Implementing Ethical Corporate Management</p> <p>(1) Does the Company evaluate the records of unethical conduct of counterparties and specify terms of ethical conduct in agreements signed with counterparties?</p>	V		<p>(1)a. SinoPac Holdings has implemented the "Supplier Sustainable Development Code of Conduct." This code requires suppliers to foster an ethical corporate culture, adhere to SinoPac Holdings' "Guidelines for Ethical Corporate Management," and assess the ethical practices of potential business partners before entering into any agreements. Additionally, SinoPac Holdings has mandated that suppliers sign the "Supplier Commitment to Sustainable Development."</p> <p>b. The agreement between SinoPac Holdings and its suppliers stipulates that suppliers are prohibited from directly or indirectly soliciting or accepting commissions, rebates, or any other form of benefits. Failure to comply with this provision may result in the termination or cancellation of the agreement by SinoPac Holdings.</p>	No significant deviation
(2) Has the Company set up a dedicated unit under the Board of Directors to promote ethical corporate management and regularly (at least once every year) report to the Board of Directors the implementation of the ethical corporate management policies and prevention programs against unethical conduct?	V		<p>(2) SinoPac Holdings has established the Ethical Corporate Management Committee, which operates under the purview of the Board of Directors. The committee's primary responsibilities include reviewing the Company's ethical corporate management policies and prevention programs, as well as overseeing the management's performance. Additionally, the committee is required to provide regular reports on the Company's compliance status to the Board of Directors. The Ethical Corporate Management Committee will convene at least once every six months and may convene as needed. The minutes of each meeting shall be submitted to the Board of Directors.</p>	



Evaluation Item	Operational Status			Fulfillment of Operations of Ethical Corporate Management and Deviations from the Guidelines for Ethical Corporate Management and Reasons
	Yes	No	Summary Explanation	
			The implementation status for 2025 had been reported to the Board of Directors of SinoPac Holdings on April 25 and September 26, respectively. The Company has duly implemented its Ethical Management Policy. For details of the relevant implementation status in 2025, please refer to "Corporate Governance Report, III. Corporate Governance Operations, (V) Operation of the Ethical Corporate Management Committee."	
(3) Has the Company established policies to prevent conflicts of interest, provided proper channels of explanation, and implemented them?	V		<p>(3)a. The "Guidelines for Ethical Corporate Management" and "Procedures for Ethical Management and Guidelines for Conduct" of SinoPac Holdings clearly outline the provisions regarding recusal in cases of conflict of interest. These regulations provide guidance on how to address conflicts of interest that may arise between directors, supervisors, managers of the Company or its subsidiaries, or other interested parties who participate in Board meetings and their affiliated entities or the entities they represent. As per the aforementioned provisions, a director will be considered to have a personal interest in an agenda item during a Board meeting if their spouse, relatives up to the second degree of kinship, or any company with a controlling or subordinate relationship with the director has an interest in the agenda. Adequate channels will be made available for directors, supervisors, managers, and other interested parties attending or participating in Board meetings to proactively disclose any potential conflicts of interest with SinoPac Holdings.</p> <p>b. If employees at SinoPac Holdings are engaged in conflicts of interest or if they allow themselves or their spouse, parents, children, or other stakeholders to receive improper benefits while carrying out their responsibilities, these occurrences must be promptly reported to their immediate supervisors and the human resources department of SinoPac Holdings, as per the applicable regulations. In such cases, the immediate supervisors are responsible for providing appropriate guidance to the employees involved.</p>	No significant deviation
(4) Has the Company established effective accounting systems and internal control systems to implement ethical corporate management and had its internal audit unit, based on the results of assessment of the risk of involvement in unethical conduct, devise relevant audit plans and audit the compliance with the prevention programs accordingly or entrusted a CPA to conduct the audit?	V		(4) SinoPac Holdings has established an accounting system that complies with the relevant laws and regulations as the guidelines for accounting transactions. SinoPac Holdings has also established an internal control system and established three lines of defense to ensure that its design and implementation continue to be valid. In addition, the audit unit has formulated relevant audit plans based on the results of the risk assessment of unethical behaviors, and conducts regular reviews of dishonesty related improvement measures for the competent authorities' penalties, significant accidental events, external and internal inspection opinions, and based on which the unethical behavior prevention plan compliance review will be carried out.	

Evaluation Item	Operational Status			Fulfillment of Operations of Ethical Corporate Management and Deviations from the Guidelines for Ethical Corporate Management and Reasons
	Yes	No	Summary Explanation	
(5) Does the Company regularly hold internal/external training on ethical corporate management?	V		<p>(5)a. Every year, SinoPac Holdings and its subsidiaries ensure that all employees, including senior management, new employees, and temporary workers, receive comprehensive education on the "Guidelines for Ethical Corporate Management" and the "Procedures for Ethical Management and Guidelines for Conduct." They are requested to thoroughly read and familiarize themselves with these regulations to prevent any unethical behavior while carrying out their duties.</p> <p>b. To enhance and reinforce training on ethical corporate management, SinoPac Holdings and its subsidiaries have organized dedicated personnel or supervisors to regularly or periodically provide explanations on professional ethics, the principle of good faith, the whistle-blowing system, and relevant internal and external regulations to both new and existing employees. The advocacy and training activities conducted in 2025 are outlined below:</p> <ul style="list-style-type: none"> ● In February 2025, the "Guidelines for Ethical Corporate Management" and "Procedures for Ethical Management and Guidelines for Conduct" were provided to the directors and supervisors of SinoPac Holdings and its subsidiaries for reference and compliance. ● In May to June 2025, the Company and its subsidiaries conducted the annual external online in-service training for legal compliance personnel (hosted by the Taipei Foundation of Finance). The training program covered the following topics: Personal data protection act and case studies; Discussion of consumer dispute cases related to financial investment products; Internal controls and risk management for credit granting and lending; Common financial fraud and scam cases and preventive mechanisms; Key highlights of the latest amendments to financial-related laws and practical compliance considerations; Application and governance of artificial intelligence. The requirement for course completion is reading all training materials, accumulating at least 15 hours of reading, completing courses and passing the exam. ● In 2025, SinoPac Holdings and its subsidiaries, including Bank SinoPac, Bank SinoPac (China), SinoPac (HK) Insurance Brokers Ltd., Amret, SinoPac Leasing, SinoPac International Leasing Corp., SinoPac International Capital (HK), SinoPac Venture Capital, SinoPac Securities, SinoPac Futures, SinoPac Securities Investments, SinoPac Securities Venture Capital, SinoPac Securities (Asia), SinoPac Asset Management (Asia), SinoPac Financial Services, SinoPac SITC, King's Town Bank, King's Town International Construction 	No significant deviation



Evaluation Item	Operational Status			Fulfillment of Operations of Ethical Corporate Management and Deviations from the Guidelines for Ethical Corporate Management and Reasons
	Yes	No	Summary Explanation	
			<p>& Management, Kings Town Bank International Leasing, King's Town Securities, etc. implemented a comprehensive training program for new and current employees, including dispatched, part-time, and contract employees. This program focused on the integration of ethical management policies and regulations into the orientation training provided by the human resources units. As part of this initiative, all employees completed online training and education on key topics such as the "Guidelines for Ethical Corporate Management," "Procedures for Ethical Management and Guidelines for Conduct," and the "Whistle-blowing System." The duration of this training was one hour, and in 2025, a total of 19,014 employees participated, making the participation rate 100%.</p> <p>c. SinoPac Holdings has implemented the "Supplier Sustainable Development Code of Conduct", which mandates that suppliers foster a corporate culture of ethical management and adhere to SinoPac Holdings' "Guidelines for Ethical Corporate Management". As of now, all domestic suppliers have signed the relevant commitment. In 2025, three internal training sessions on related topics and two training sessions for suppliers were held.</p>	No significant deviation
<p>3. Operation of the Whistle-blowing System</p> <p>(1) Has the Company established a concrete whistle-blowing and incentive system, established convenient whistle-blowing channels, and appointed dedicated personnel to deal with the reported personnel?</p>	V		<p>(1) SinoPac Holdings has established the whistle-blowing and incentive system in the "Whistleblowing Policy," which is applicable to the Company and its subsidiaries. SinoPac Holdings has disclosed the whistle-blowing system and channels on the official website, and appointed the Legal & Compliance Division to accept reported misconduct. If another unit or personnel within the Company receives whistleblowing information, the case shall be transferred to Legal & Compliance Division for handling. The Audit Division is the investigation unit responsible for reporting cases and may, depending on the nature of the case, request other units or personnel to participate in the investigation.</p>	
<p>(2) Has the Company established standard operating procedures for investigating reported misconduct, follow-up measures to be adopted after investigations, and related confidentiality mechanisms?</p>	V		<p>(2) SinoPac Holdings has specified the procedures for establishing, accepting, and investigating reported misconduct, follow-up measures after the investigation of reported misconduct, and standard operating procedures for protecting whistle-blowers in the "Regulations Governing the Handling of Reporting Cases."</p>	

Evaluation Item	Operational Status			Fulfillment of Operations of Ethical Corporate Management and Deviations from the Guidelines for Ethical Corporate Management and Reasons
	Yes	No	Summary Explanation	
(3) Has the Company taken measures to protect whistle-blowers from inappropriate disciplinary actions due to their whistle-blowing?	V		(3) SinoPac Holdings has specified the whistle-blower protection system in the "Regulations Governing the Handling of Reporting Cases" which is applicable to the Company and its subsidiaries and protects whistle-blowers from layoff, dismissal, degradation, pay cut, damage to their statutory, contractual or customary rights, or other unfavorable disciplinary actions due to whistle-blowing. Whistleblowers are subject to unfavorable disciplinary actions due to whistle blowing may lodge a complaint with the Human Resources Division, which will then be reported to the upcoming meeting of the Ethical Corporate Management Committee.	No significant deviation
4. Improving Information Disclosure Has the Company disclosed the "Guidelines for Ethical Corporate Management" and its status of operations on its official website and the Market Observation Post System?	V		SinoPac Holdings has disclosed the "Guidelines for Ethical Corporate Management" and "Procedures for Ethical Management and Guidelines for Conduct" and the status of operations of ethical corporate management on the official website.	
5. Deviations between the "Guidelines for Ethical Corporate Management" and the "Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies": No significant deviation.				
6. Other important information to help understand the operation status of ethical corporate management: (e.g. Amendment to the "Guidelines for Ethical Corporate Management") Please refer to the Company's official website at https://www.sinopac.com .				

(X) Items Disclosed in Accordance with the Corporate Governance Best Practice Principles for Financial Holding Companies

Please refer to the Company's official website at <https://www.sinopac.com>.

(XI) Additional Information Significant to Understanding the Company's Governance Operations

The Company provides information on Directors' training and attendance at Board meetings through the Market Observation Post System and the annual Shareholders' Meeting report. Minutes of the Shareholders' Meeting and significant resolutions of the Board of Directors are available on the Company's website.



(XII) Status of Internal Control System Implementation

A. Internal Control System Statement

SinoPac Financial Holdings Co., Ltd. Internal Control System Statement

On behalf of SinoPac Financial Holdings Co., Ltd., we hereby declare that for the fiscal year of 2025, the Company has duly complied with the Implementation Rules of Internal Audit and Internal Control System of Financial Holding Companies and Banking Industries in establishing its internal control system, implementing risk management, and was audited by a detached and independent internal auditing department, which regularly reports to the Board of Directors and the Audit Committee. After prudent assessment, except for the items listed in the attached table, the internal control and legal compliance of all units have been effectively implemented this year. This statement forms an integral part of the Company's annual report and prospectus, and shall be disclosed publicly. Any falsehoods, concealment, or other illegal matters in the Statement shall be subject to liabilities under Articles 20, 32, 171, and 174 of the Securities and Exchange Act.

To:

Financial Supervisory Commission

Declarers

Chairman: Shi-Kuan CHEN

President: Stanley CHU

Chief Auditor: Bonnie LIN

Chief Compliance Officer: Patricia LIN

March 27, 2026

SinoPac Holdings Co., Ltd. Findings and Improvement Plans for Internal Control System

Base date: December 31, 2025

Matters for Further Improvement	Improvement Measures	Expected Time of Improvement Completion
Bank SinoPac		
I. Instances of disciplinary action taken by the competent authority The banker failed to carry out operational procedures in accordance with Bank SinoPac's internal regulations and was also involved in financial transactions with customers.	(I) The responsible personnel have been disciplined, and employee educational training has been reinforced. (II) The management mechanism for the involved operational matters has been adjusted. (III) The personnel management mechanism has been strengthened.	Completed.
II. Instances of disciplinary action taken by the competent authority A former financial consultant engaged in unauthorized investment transactions using client funds or misappropriated such funds for personal use, and was also involved in irregular fund transactions, including making credit card payments on behalf of clients.	(I) The responsible personnel have been disciplined. (II) Employee education and training, as well as client advocacy, have been strengthened. (III) Measures have been strengthened to provide care for elderly customers applying for online banking services.	Completed.
SinoPac Securities		
I. Instances of disciplinary action taken by the competent authority The Taiwan Stock Exchange conducted an inspection of SinoPac Securities in August 2024 and identified the following deficiencies: (I) Login stress testing was not conducted for the "eLeader" and "SGTP" electronic middleware systems. (II) A database failure recovery procedure for the middleware system had not been established.	(I) Login stress testing for the "eLeader" and "SGTP" electronic middleware systems was completed on September 22 and September 29, 2024, respectively. Going forward, stress testing for order placement, inquiries, and logins will be conducted annually. (II) The database failure recovery procedure was approved on October 29, 2024, and will be tested annually in accordance with the procedure.	Completed.
II. Instances of disciplinary action taken by the competent authority The Financial Supervisory Commission conducted a cybersecurity project inspection of SinoPac Securities from July 1 to July 16, 2024, and identified the following deficiencies: (I) Systems and database servers that do not provide external services were located inside the demilitarized zone (DMZ). (II) Under the current mechanism for the periodic review of firewall rules, only rules with no usage records within the preceding six months are reviewed. No explicit requirements have been established for reviewing other key principle items. In addition, no periodic review procedures have been carried out for devices equipped with access control lists. (III) The inventory list did not include application programming interfaces (APIs) connected to externally provided mobile applications, nor APIs used to connect with internal application systems.	(I) Systems that do not provide external services have been relocated from the demilitarized zone (DMZ) to the internal network server area (Server Farm). (II) Principles for the periodic review of firewall rules have been established, and network devices using access control lists (ACLs) have also been incorporated into the management framework. (III) The classification and grading of APIs, together with the relevant management guidelines, have been completed, and the API inventory list has been updated and brought under control.	Completed.



Matters for Further Improvement	Improvement Measures	Expected Time of Improvement Completion
<p>III. Instances of disciplinary action taken by the competent authority</p> <p>The Financial Supervisory Commission conducted a general business inspection of SinoPac Securities from June 18 to July 8, 2024, and identified the following deficiencies:</p> <ul style="list-style-type: none"> (I) Internal personnel opened securities accounts with other securities firms. (II) Internal personnel acted as agents for clients in placing trading orders. (III) Internal personnel had handled transactions in corporate bond ETFs under accounts in their own names through means other than electronic order placement. (IV) In the brokerage of securities transactions, sales representatives accepted trading instructions from persons other than the account holders themselves or agents who were not duly authorized by the clients through a letter of authorization. (V) In handling sub-brokerage transactions of foreign securities for clients, the product attributes were not properly understood, resulting in non-professional investors purchasing total loss-absorbing capacity (TLAC) bonds. (VI) In carrying out risk disclosure procedures for entrusted trading of foreign bonds, audio records evidencing disclosure of investment risks were not retained when clients purchased overseas bonds rated below BBB. (VII) In conducting the qualification review process for professional investors, the relevant internal rules allowed clients to be granted professional investor status solely based on questionnaires completed by the clients regarding their experience in trading financial products, without requiring supporting evidence of such trading experience. (VIII) In the personal data inventory exercises conducted for 2022 and 2023, physical paper documents and digital files containing clients' personal data were not included within the scope of the review. 	<ul style="list-style-type: none"> (I) Review procedures and account closure control mechanisms have been established for internal personnel opening accounts with other securities firms. (II) The control mechanism of the account opening system has been adjusted to prevent internal personnel from being designated as authorized order-placing agents for others. (III) A self-generated order review mechanism has been established, and the accounts of the salesperson, their spouse, and minor children have been incorporated into the system for control. (IV) Relevant regulations and confirmation procedures have been communicated to employees and reiterated. (V) The screening logic for TLAC bonds and the method for determining product attributes have been adjusted, and a daily update control mechanism has been implemented. (VI) Employees have been instructed and required to provide relevant investment risk warnings in call recordings when clients place telephone orders for overseas bonds rated below BBB. (VII) The criteria for determining trading experience have been adjusted, and a supporting documentation control mechanism has been incorporated. (VIII) The personal data inventory process has been launched and communicated to relevant personnel to ensure the complete implementation of the inventory exercise. 	<p>Completed.</p>
<p>IV. Instances of disciplinary action taken by the competent authority</p> <p>The Taiwan Stock Exchange conducted an inspection of the Dayuan Branch of SinoPac Securities from June 6 to June 7, 2024, and found that financial consultants had engaged in borrowing funds from a client, concealing or fraudulently handling entrusted transactions, misappropriating client funds, and safekeeping clients' seals and passbooks on their behalf.</p>	<p>Customer care and periodic regulatory awareness measures have been fully implemented, and the personnel involved in the deficiencies have been subject to disciplinary actions. Furthermore, an integrity monitoring and hierarchical care mechanism for business personnel has been established and put into operation, with ongoing controls implemented through transaction and behavioral indicators to prevent future violations.</p>	<p>Completed.</p>

Matters for Further Improvement	Improvement Measures	Expected Time of Improvement Completion
<p>V. Instances of disciplinary action taken by the competent authority</p> <p>The Taiwan Stock Exchange conducted an inspection of the Zhongxiao Branch of SinoPac Securities from February 17 to February 18, 2025, and found that a business personnel had engaged in borrowing funds from a client and photographing and forwarding client transaction information to a LINE group, resulting in the leakage of clients' entrusted trading information.</p>	<p>Phone interviews with other clients of the business personnel were conducted, and disciplinary actions were taken against the business personnel. The branch promoted regulations prohibiting such conduct among employees.</p>	<p>Completed.</p>
<p>VI. Instances of disciplinary action taken by the competent authority</p> <p>The Taipei Exchange conducted an inspection of the Dunbei Branch of SinoPac Securities on February 19, 2025, and the Taiwan Stock Exchange, together with the Taiwan Securities Association, conducted a separate inspection from March 6 to March 7, 2025. It was found that, in handling clients' sub-brokerage transactions, business personnel had retained clients' pre-signed blank instruction forms, placed orders not in accordance with clients' instructions, and, prior to handling clients' purchase orders for offshore structured products through entrusted trading, failed to fully discharge the duty of disclosure to clients.</p>	<p>Phone interviews with other clients of the business personnel were conducted, and disciplinary actions were taken against the business personnel. The branch promoted regulations prohibiting such conduct among employees.</p>	<p>Completed.</p>
<p>VII. Instances of disciplinary action taken by the competent authority</p> <p>The Financial Supervisory Commission conducted a special inspection on the outsourcing of securities firms' operations at SinoPac Securities from July 17 to July 23, 2025, and identified the following deficiencies:</p> <p>(I) In outsourcing certain operations for processing by third parties, materiality assessments were not conducted in accordance with the Directions for Operations Outsourcing by Securities Firms, and the evaluation of outsourced operations was not duly implemented in accordance with internal policies.</p> <p>(II) For outsourced matters deemed material, enhanced control mechanisms and contingency measures were not established in accordance with applicable requirements, and testing or drills of the contingency plan were not carried out in accordance with internal policies.</p> <p>(III) In reporting items involving outsourced operations for processing by third parties to the Taiwan Stock Exchange, certain reportable items were incomplete.</p>	<p>(I) Internal policies have been revised to clearly define the responsibilities of the unit dedicated to outsourcing management, and to strengthen the materiality and risk assessment, as well as the approval procedures, prior to entering into outsourcing arrangements.</p> <p>(II) Internal policies have been revised to establish enhanced control and contingency measures for material outsourcing matters, and to require that testing or drills of contingency plans for outsourced operations be conducted at least annually.</p> <p>(III) Internal policies have been revised to explicitly stipulate the management and oversight responsibilities of the unit dedicated to outsourcing management, in order to ensure the completeness and consistency of reporting outsourced items to the Taiwan Stock Exchange.</p>	<p>Completed.</p>



Matters for Further Improvement	Improvement Measures	Expected Time of Improvement Completion
King's Town Securities		
<p>I. Instances of disciplinary action taken by the competent authority</p> <p>Business personnel failed to act in accordance with the principles of honesty and good faith by obtaining funds from other clients under the pretext of raising funds on behalf of clients to cover settlement shortfalls, whereas such funds were in fact used by the personnel and their associates, and by engaging in fund transactions and lending arrangements with clients. In addition, deficiencies were identified in the procedures for transaction limit adjustments, consolidated control of related accounts, the execution and review of client care interviews, and the assessment of sales representatives' trading accounts.</p>	<p>(I) The responsible personnel have been disciplined, and educational training has been reinforced.</p> <p>(II) The relevant internal regulations have been revised to strengthen the internal control management mechanisms.</p>	Completed.
SinoPac SITC		
<p>I. Instances of disciplinary action taken by the competent authority</p> <p>The Taipei Exchange and the Financial Supervisory Commission conducted a special inspection of ETF operations at SinoPac SITC in October 2024 and identified the following deficiencies:</p> <p>(I) In conducting ETF operations, SinoPac SITC failed to design and establish an internal control system capable of effectively governing "premium/discount management" and "subscription and redemption operations," and did not adopt proactive and concrete measures to urge liquidity providers to narrow significant premiums.</p> <p>(II) In handling the subscription and redemption operations of ETFs, SinoPac SITC failed to strictly comply with the securities investment trust agreement, the prospectus, the regulations of the Securities Investment Trust and Consulting Association of the Republic of China, and SinoPac SITC's internal operating procedures, resulting in a delay in the subscription process of the OETF Fund on October 8, 2024, and the failure to complete subscriptions accepted on that day.</p> <p>(III) In conducting the investment management and information disclosure operations of the OETF Fund, constituent securities were purchased and positions were built on October 8, 2024, before the subscription quantity of the OETF Fund had been</p>	<p>(I)</p> <ol style="list-style-type: none"> Operating guidelines for liquidity providers and the related internal control system have been established to strengthen the monitoring of ETF premiums and discounts and the management mechanism for liquidity providers. Operating guidelines for ETF subscription and redemption and the related internal control system have been established, specifying, among other matters, the restrictions on trade extensions and the levels of approval authority. <p>(II) Operating guidelines for ETF subscription and redemption and the related internal control system have been established, and the operating procedures have been improved to enhance the capacity for processing subscription orders, while also specifying, among other matters, the restrictions on trade extensions and the levels of approval authority.</p> <p>(III)</p> <ol style="list-style-type: none"> The standard operating procedures (SOP) for the Quantitative Index Investment Department have been completed. After the order acceptance cutoff time, investment decisions may only be executed after the operations unit has confirmed that the information is accurate and the system has issued the email containing the ETF subscription and redemption data. A compensation plan for the impact on original investors caused by market price deviations from the net asset value arising from excess stock purchases has been proposed, and a provision for business losses has been recognized in the financial statements and the independent auditors' report. 	Completed.

Matters for Further Improvement	Improvement Measures	Expected Time of Improvement Completion
<p>confirmed, resulting in excess positions being acquired. In addition, the valuation losses and expenses relating to the positions acquired on October 8 (including the excess positions) were recognized in the calculation of the Fund's net asset value (NAV) on October 9, thereby affecting the Fund's NAV and the rights and interests of beneficiaries.</p> <p>(IV) The fund manager of the O department concurrently handled ETF subscription and redemption operations, thereby engaging in duties other than the registered function of "fund management."</p>	<p>(IV) The ETF fund subscription and redemption operations were reassigned to be exclusively handled by the marketing department on October 14, 2024.</p>	

B. CPA Audit Report on Internal Control System

None.

(XIII) Major Resolutions by Shareholders' Meeting(s) and Board Meetings during the Most Recent Year and Up to the Date of Publication of the Annual Report

A. Key Resolutions of the 2025 Shareholders' Meeting(s)

- Extraordinary Shareholders' Meeting Date: March 3, 2025

Key Resolutions of the 2025 Annual Special Shareholders Meeting	Implementation Status
I. The proposal for the Company to acquire 100% equity interest in King's Town Bank Co., Ltd. through a share exchange was approved.	The Company and King's Town Bank formally completed the merger on October 1, 2025.

- Shareholders' Meeting Date: May 29, 2025

Key Resolutions of the 2025 Annual Shareholders Meeting	Implementation Status
I. Approved the 2024 Annual Business Report and Financial Statements.	Resolution has been implemented.
II. Acknowledged the 2024 Earnings Distribution Proposal.	The ex-dividend date for cash dividends and Class A special stock dividends, as well as the ex-rights and capital increase record date for common stock dividends, was scheduled for August 27, 2025. The dividends were fully distributed on September 22, 2025.
III. Issued new shares by capitalization of profits in accordance with the earnings distribution plan of 2024.	
IV. Proposed amendment of the Company's "Articles of Incorporation".	The Department of Commerce of the Ministry of Economic Affairs approved the registration of changes to the Company's "Articles of Incorporation".
V. Reviewed and approved the repeal and incorporation of the Company's "Procedures for Handling Derivatives Trading" into, and the corresponding amendments to, the Company's "Procedures for Acquisition or Disposal of Assets."	Resolution has been implemented and announced.



B. Key Resolutions of the Board of Directors

- Board Meeting Date: January 17, 2025

Key Resolutions

1. Approved the 2024 Allocation and Distribution Plan for Employee Bonuses in SinoPac Holdings.
2. Approved the 2024 Performance Bonus Distribution Plan for Chairpersons of SinoPac Holdings and Subsidiaries.
3. Approved personnel cases.

- Board Meeting Date: February 20, 2025

Key Resolutions

1. Approved the convening of the 2025 Annual Shareholders' Meeting.
2. Approved the proposal for Director remuneration in SinoPac Holdings in 2024.
3. Approval of remuneration for Directors of Bank SinoPac and SinoPac Securities for 2024, remuneration for Independent Directors of Bank SinoPac (China) for 2024, and remuneration for Outside Directors of SinoPac Leasing Corp. for 2024.
4. Approval of the change in directors of the subsidiary, SinoPac Insurance Brokers Ltd.

- Board Meeting Date: March 7, 2025

Key Resolutions

1. Approved the 2024 Annual Consolidated Financial Report of SinoPac Holdings and its Subsidiaries, and SinoPac Holdings' 2024 Annual Business Report.

- Board Meeting Date: March 21, 2025

Key Resolutions

1. Approved the 2024 surplus distribution by subsidiaries of SinoPac Holdings proposal.
2. Approved of the issuance of 431,318,932 new shares by capitalization of profits in 2024 by the Company.
3. Approved the 2024 surplus distribution by subsidiaries of SinoPac Holdings proposal and proposal for appropriation of losses.
4. Approved the issuance of new shares by capitalization of profits in 2024 by the subsidiaries, Bank SinoPac and SinoPac Securities.
5. Approved appointment and compensation of CPAs in 2025 for SinoPac Holdings and its subsidiaries.
6. Approved issuance of the Company's 2024 Statement of Internal Control System.
7. Approved the proposal under which subsidiaries Bank SinoPac and SinoPac Securities plan to donate NT\$27 million and NT\$8 million, respectively, to the SinoPac Foundation, for a total donation amount of NT\$35 million, to support the Foundation's 2025 annual work plan.
8. Reviewed and approved the repeal and incorporation of the Company's "Procedures for Handling Derivatives Trading" into, and the corresponding amendments to, the Company's "Procedures for Acquisition or Disposal of Assets."
9. Approved the proposal to amendment of the Company's "Articles of Incorporation".
10. Approved the proposal for the subsidiary Bank SinoPac to relocate its Dunnan Branch to No. 110 and No. 112, Section 2, Dunhua South Road, Da'an District, Taipei City (1st and 2nd floors) for operations. The proposal also authorizes, within the approved budget, the handling of procurement and contract awarding for the renovation and construction works at the new premises, including public tendering through electronic bidding and negotiation results, and authorizes the Chairman to grant final approval.
11. Approved personnel cases.
12. Proposal to changes to the directors of the subsidiary SinoPac Asset Management (Asia) Ltd.

- Board Meeting Date: April 25, 2025

Key Resolutions

1. Approved the Company's proposal to apply to various securities firms (details specified) for an increase in the issuance limit of unsecured commercial paper (including FRCP) by NT\$35 billion.
2. Approved personnel cases.

- Board Meeting Date: May 23, 2025

Key Resolutions

1. Approved the consolidated financial statements of SinoPac Holdings and its subsidiaries for Q1 2025.
2. Approved the Company's submission of the Value Enhancement Plan to the Market Observation Post System (MOPS).
3. Approved amendments to the subsidiary SinoPac Securities' "Management Organization Charter" and "Approved Authority Level in the Management Guidelines for Delegation of Duties".
4. Approved the proposals for 2025 Manager performance evaluation and salary adjustment in SinoPac Holdings, and 2025 Manager promotion and salary adjustment in SinoPac Holdings and subsidiaries.
5. Approved personnel cases.
6. Approved the remuneration for Chairman in subsidiary, SinoPac Securities Venture Capital Corporation.
7. Approved change of Directors at subsidiaries.

- Extraordinary Board Meeting Date: May 29, 2025

Key Resolutions

1. Approved the proposal for the subsidiary SinoPac Securities to merge with CL Securities Taiwan Company Limited (CL Securities)

- Board Meeting Date: June 20, 2025

Key Resolutions

1. Approved the proposal for the Company's subsidiaries, Bank SinoPac and SinoPac Securities, to donate NT\$7 million and NT\$2 million, respectively, to National Taiwan University, for a total donation of NT\$9 million, to support the academic and research development of the School of Political Science and Economics for the 2025 academic year.
2. Approved amendments to the subsidiary SinoPac Leasing' "Management Organization Charter" and "Approved Authority Level in the Management Guidelines for Delegation of Duties".
3. Approved appointment and change of members of the 1st Sustainable Development Committee.
4. Approved change of Directors at subsidiaries.

- Board Meeting Date: July 25, 2025

Key Resolutions

1. Approved resolution to set ex-dividend, ex-rights, and capital increase record date for the cash dividends, stock dividends of common shares, and stock dividends of Class A preferred shares for the Company's 2024 fiscal year.
2. Approved the proposal to the Company to increase its capital through the issuance of 1,375,152,403 new shares of common stock and to set October 1, 2025 as the share conversion record date (i.e., the capital increase record date).
3. Approved the application for an endorsement/guarantee limit from SinoPac Leasing Corp. by its subsidiary SinoPac International Leasing Corp.
4. Approved amendments to the subsidiary Bank SinoPac's "Approved Authority Level in the Management Guidelines for Delegation of Duties".
5. Approved the appointment changes of the third-term Ethical Corporate Management Committee members.
6. Approved the proposal of remuneration for Chairman in subsidiary.



- Board Meeting Date: August 22, 2025

Key Resolutions

1. Approved the consolidated financial statements of SinoPac Holdings and its subsidiaries for Q3 2025.
2. Approved the Company's proposal, as part of fulfilling its corporate social responsibility, for the subsidiaries Bank SinoPac and SinoPac Securities to donate NT\$4.8 million and NT\$1.2 million, respectively, for a total donation of NT\$6 million, to the "2025 Typhoon Danas Relief Fundraising Project" established by the "Taiwan Foundation for Disaster Relief" to support disaster assistance for affected areas and victims.
3. Approved personnel cases.

- Board Meeting Date: September 26, 2025

Key Resolutions

1. Approval to appointment and compensation of CPAs in 2026 (Minguo Year 115) for Amret PLC, the Company's subsidiary.
2. Approved the acquisition of Amret Plc. by the subsidiary Bank SinoPac, and the handling method for the payment of the consideration for the first-phase share transaction.
3. Approval to amendments to the Company's "Payment Guidelines for Transportation and Attendance Allowances for Directors, Supervisors, and Consultants," and the renaming thereof as the "Payment Guidelines for Transportation and Attendance Allowances for Directors and Supervisors."
4. Approved personnel cases.

- Board Meeting Date: October 1, 2025

Key Resolutions

1. Approved change of Directors at subsidiaries.
2. Approved the proposal for the subsidiary King's Town Bank Co., Ltd. to amend its "Articles of Incorporation."
3. Approved the proposal for the subsidiary King's Town Bank Co., Ltd. to amend its "Procedures for Acquisition or Disposal of Assets."
4. Approved the proposal for the subsidiary King's Town Bank Co., Ltd. to amend its "Management Organization Charter" and to establish the "Approved Authority Level in the Management Guidelines for Delegation of Duties."
5. Approved personnel cases.

- Board Meeting Date: October 20, 2025

1. Approved the subsidiary Bank SinoPac's acquisition of Amret Plc. including matters following negotiations on the payment of the consideration for the first-phase share transaction, as well as the amendments to the share transaction agreements for the second and third phases.
2. Approved the proposal to renew the share registrar agency agreement, upon its expiration, between the Company and its subsidiary SinoPac Securities.
3. Approved the Company's plan for its subsidiary Bank SinoPac to donate NT\$8 million and SinoPac Securities to donate NT\$2 million, totaling NT\$10 million, for coordinated use in education assistance and disaster relief efforts in Guangfu Township, Hualien County.
4. Approved of Bank SinoPac's donations to the Small & Medium Enterprise (SME) Credit Guarantee Fund of Taiwan in 2025 with the amount NT\$87,263,039.
5. Approved appointment of members of the 1st Sustainable Development Committee.
6. Approved personnel cases.

- Board Meeting Date: November 21, 2025

Key Resolutions

1. Approved the consolidated financial statements of SinoPac Holdings and its subsidiaries for Q3 2025.
2. Approved the proposal for the subsidiary King's Town Bank to amend its 2024 profit distribution plan.
3. Approved the proposal to subsidiary SinoPac Leasing intend to enhance the value of the land assets it held in Xizhi District, New Taipei City, by applying, pursuant to the conditions of the urban plan issued by the New Taipei City Government, for a change in land-use zoning to residential; by donating, without consideration, 50% of the land value in the area to the New Taipei City Government for use as public facilities; and by advancing the related amendment project through the "land readjustment method."
4. Approved the proposal to conduct the 2025 overall performance evaluation of the Company's Board of Directors (including the Audit Committee, the Remuneration Committee, the Ethical Corporate Management Committee, and the Sustainable Development Committee) through an external assessment. The performance evaluation of individual directors continued to be conducted via internal self-assessment. The evaluation period was from January 1, 2025, to December 31, 2025.
5. Approved the amendment to the "Sustainable Development Committee Organizational Charter" of the Company.
6. Approved amendments to the "Approved Authority Level in the Management Guidelines for Delegation of Duties" of the Company and its subsidiaries, SinoPac Leasing, SinoPac SITC, and SinoPac Venture Capital.
7. Approved amendments to Bank SinoPac's "Approved Authority Level in the Management Guidelines for Delegation of Duties".
8. Approved amendments to the subsidiary SinoPac Securities' "Management Organization Charter" and "Approved Authority Level in the Management Guidelines for Delegation of Duties".
9. Approved personnel cases.
10. Approved change of Directors and Supervisors at subsidiaries.

- Board Meeting Date: December 26, 2025

Key Resolutions

1. Approved the proposal to the subsidiary King's Town Bank to dispose of all shares of its wholly-owned subsidiary, King's Town International Leasing.
2. Approved the 2026 annual budget and subsidiary budget execution plan of SinoPac Holdings.
3. Approved the setting of market risk value limit for SinoPac Holdings and its subsidiaries for 115.
4. Approved the amendments to the Company's "Key Short-, Medium-, and Long-Term Sustainability Initiatives," and submitted the Company's "2025 Sustainable Work Implementation Report," Q3 2025 "Execution Progress of the IFRS Sustainability Disclosure Standards Adoption Plan," and "2026 Work Plan."
5. Approved the establishment of "2026 Legal Compliance Plan of SinoPac Financial Holdings Company Limited."
6. Approved amendments to the subsidiary Bank SinoPac's "Management Organization Charter" and "Approved Authority Level in the Management Guidelines for Delegation of Duties".
7. Approved the 2026 Internal Audit Plan of the Company.
8. Approved the proposal for 2026 Long-Term Incentive Compensation.
9. Approved personnel cases.
10. Approved change of Directors and Supervisors at subsidiaries.



- Board Meeting Date: January 30, 2026

Key Resolutions

1. Approved the 2025 Allocation and Distribution Plan for Employee Bonuses in SinoPac Holdings.
2. Approved the 2025 Performance Bonus Distribution Plan for Chairpersons of SinoPac Holdings and Subsidiaries.
3. Approved personnel cases.

- Board Meeting Date: February 26, 2026

Key Resolutions

1. Approved the convening of the 2026 Annual Shareholders' Meeting.
2. Approve the proposal by the subsidiary, SinoPac Securities, to increase the lease for the "Taiwan Development Financial Building" (B1, No. 2, Section 1, Chongqing South Road, Taipei City) and the renovation and construction budget plan.
3. Approved the proposal for Director remuneration in SinoPac Holdings in 2025.
4. Approval of the 2025 remuneration for Directors of Bank SinoPac and SinoPac Securities, the 2025 remuneration for Independent Directors of Bank SinoPac (China), the 2025 remuneration for Outside Directors of SinoPac Leasing, and the remuneration for Independent Directors of King's Town Bank.
5. Approved personnel cases.
6. Approved change of Directors and Supervisors at subsidiaries.

(XIV) Objections of Directors

None.

IV. Information on Fees for CPAs

(I) The amount of audit and non-audit fees paid to the CPAs and their firm, and the content of non-audit services:

						Unit: NT\$ thousand
Name of CPA Firm	Name of CPA	CPA Audit Period	Audit Fee	Non-Audit Fees (Note)	Total	Note
Deloitte & Touche	Yi-chun WU	2025	3,684	9,474	13,158	-
	Jr-shian KE	2025				

Note: These fees are mainly related to service of financial consultant, service for implementation of IFRS Sustainability Disclosure Standards, service of GloBE Transitional CbCR Safe Harbour, trademark opposition filings in Mainland China, audit reports for new share issuance under share swap transactions and processing of amendments to Ministry of Economic Affairs registrations, service of Master File, tax attestation, administrative remedy review services, disbursement fee, reasonable assurance reports for pro forma consolidated financial statements, review for information about salary of full-time employees who are not in a managerial position, tax advisory, review of information filled for application of issue of new shares by cash and information filled for application of surplus profit distributed in the form of new shares and service for company alteration registration as required for issuance of new shares, going over data in annual reports, FATCA Project, CRS consulting service, and cloud strategy planning project.

(II) Change of CPA firm and the audit fee of the changing year is less than previous year, the amount of audit fee respectively and the reason of change shall be disclosed:

None.

(III) A decrease over 10% than previous year for audit fee, the amount, percentage and reason shall be disclosed:

None.

V. Information on Changing CPAs

(I) Information relating to the former CPA

None.

(II) Information Regarding the Succeeding CPA

None.

(III) The reply of former CPAs on Article 10.6.1 and Article 10.6.2.3 of the Regulations:

None.

(IV) Others

According to Corporate Governance Best Practice Principles for Financial Holding Companies, the company has no engaging the same CPA without replacement for more than 7 years consecutively.

VI. Chairman, President, Financial or Accounting Officers Serving in CPA Firm or Its Affiliate in the Last Year

None.

VII. Change in Shareholding of Directors, Management, and the Same Person or Related Party Holding the Same Financial Holding Company's Shares of Voting Rights over the Statutory Ceiling

For related information, please visit the Taiwan Stock Exchange's Market Observation Post System and search for stock code 2890.

How to Search:

1. Market Observation Post System → Profiles → Enter Stock Code → Insiders' holding, pledging and transfer of shares → Ex-post Filing of Insiders Shareholding Change
2. Market Observation Post System → Summaries → Summary table of Changes in Shareholding of Directors and Supervisors → List of directors, supervisors, managers, and principal shareholders transferring a million shares or more

or



<https://mops.twse.com.tw>

Market Observation Post System

Market Observation Post System → Summaries → Summary table of Changes in Shareholding of Directors and Supervisors → List of directors and supervisors pledging a million shares or more



VIII. Top Ten Shareholders as Related Party

Information on Top Ten Shareholders as Related Party							December 31, 2025; Unit: Share	
Shareholder Name	Shareholding		Shareholding by Spouse & Minors		Shareholding through Nominees		Top Ten Shareholders as Related Party, Spouse, or Relative within the Second Degree of Kinship	
	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Name	Relationship
Yuanta/ P-shares Taiwan Dividend Plus ETF	576,437,125	3.97%	—	—	—	—	—	—
YFY Inc. Representative: Hui-ching YEH	550,488,061	3.80%	—	—	—	—	YuanHan Materials Inc.	YuanHan Materials Inc. is a wholly-owned subsidiary of E Ink Holdings Inc. YFY Inc. is a major shareholder of E Ink Holdings Inc.
							YFY Development Corp.	YFY Development Corp. is a wholly owned subsidiary of YFY Inc.
							Hsinex International Corp.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc. The Chairman of Shin-Yi Enterprise Co., Ltd. and the Chairman of Hsinex International Corp. are the same person.
							YFY Paradigm Investment Co., Ltd.	YFY Paradigm Investment Co., Ltd. is a wholly-owned subsidiary of YFY Inc.
							Shin-Yi Enterprise Co., Ltd.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc.
SinoPac Securities employee stock ownership trust account entrusted by Bank SinoPac	289,459,885	2.00%	—	—	—	—	—	—

Shareholder Name	Shareholding		Shareholding by Spouse & Minors		Shareholding through Nominees		Top Ten Shareholders as Related Party, Spouse, or Relative within the Second Degree of Kinship	
	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Name	Relationship
YuanHan Materials Inc. Representative: Luke CHEN	259,973,450	1.79%	—	—	—	—	YFY Inc.	YuanHan Materials Inc. is a wholly-owned subsidiary of E Ink Holdings Inc. YFY Inc. is a major shareholder of E Ink Holdings Inc.
							YFY Development Corp.	YuanHan Materials Inc. is a wholly-owned subsidiary of E Ink Holdings Inc. YFY Development Corp. is a wholly owned subsidiary of YFY Inc. YFY Inc. is a major shareholder of E Ink Holdings Inc.
							Hsinex International Corp.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc. YuanHan Materials Inc. is a wholly-owned subsidiary of E Ink Holdings Inc. YFY Inc. is a major shareholder of E Ink Holdings Inc. The Chairman of Shin-Yi Enterprise Co., Ltd. and the Chairman of Hsinex International Corp. are the same person.
							YFY Paradigm Investment Co., Ltd.	YuanHan Materials Inc. is a wholly-owned subsidiary of E Ink Holdings Inc. YFY Paradigm Investment Co., Ltd. is a wholly-owned subsidiary of YFY Inc. YFY Inc. is a major shareholder of E Ink Holdings Inc.



Shareholder Name	Shareholding		Shareholding by Spouse & Minors		Shareholding through Nominees		Top Ten Shareholders as Related Party, Spouse, or Relative within the Second Degree of Kinship	
	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Name	Relationship
							Shin-Yi Enterprise Co., Ltd.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc. YuanHan Materials Inc. is a wholly-owned subsidiary of E Ink Holdings Inc. YFY Inc. is a major shareholder of E Ink Holdings Inc.
YFY Development Corp. Representative: David LO	244,167,137	1.68%	—	—	—	—	YFY Inc.	YFY Development Corp. is a wholly owned subsidiary of YFY Inc.
							YuanHan Materials Inc.	YuanHan Materials Inc. is a wholly-owned subsidiary of E Ink Holdings Inc. YFY Development Corp. is a wholly owned subsidiary of YFY Inc. YFY Inc. is a major shareholder of E Ink Holdings Inc.
							Hsinex International Corp.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc. YFY Development Corp. is a wholly owned subsidiary of YFY Inc. The Chairman of Shin-Yi Enterprise Co., Ltd. and the Chairman of Hsinex International Corp. are the same person.
							YFY Paradigm Investment Co., Ltd.	YFY Paradigm Investment Co., Ltd. and YFY Development Corp. are both wholly-owned subsidiaries of YFY Inc.

Shareholder Name	Shareholding		Shareholding by Spouse & Minors		Shareholding through Nominees		Top Ten Shareholders as Related Party, Spouse, or Relative within the Second Degree of Kinship	
	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Name	Relationship
							Shin-Yi Enterprise Co., Ltd.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc. YFY Development Corp. is a wholly owned subsidiary of YFY Inc.
Hsinex International Corp. Representative: Sing-ju CHANG	209,099,898	1.44%	—	—	—	—	YFY Inc.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc. The Chairman of Shin-Yi Enterprise Co., Ltd. and the Chairman of Hsinex International Corp. are the same person.
							YuanHan Materials Inc.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc. YuanHan Materials Inc. is a wholly-owned subsidiary of E Ink Holdings Inc. YFY Inc. is a major shareholder of E Ink Holdings Inc. The Chairman of Shin-Yi Enterprise Co., Ltd. and the Chairman of Hsinex International Corp. are the same person.
							YFY Development Corp.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc. YFY Development Corp. is a wholly owned subsidiary of YFY Inc. The Chairman of Shin-Yi Enterprise Co., Ltd. and the Chairman of Hsinex International Corp. are the same person.



Shareholder Name	Shareholding		Shareholding by Spouse & Minors		Shareholding through Nominees		Top Ten Shareholders as Related Party, Spouse, or Relative within the Second Degree of Kinship	
	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Name	Relationship
							YFY Paradigm Investment Co., Ltd.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc. YFY Paradigm Investment Co., Ltd. is a wholly-owned subsidiary of YFY Inc. The Chairman of Shin-Yi Enterprise Co., Ltd. and the Chairman of Hsinex International Corp. are the same person.
							Shin-Yi Enterprise Co., Ltd.	The Chairman of Shin-Yi Enterprise Co., Ltd. and the Chairman of Hsinex International Corp. are the same person.
Norges Bank	203,890,349	1.41%	—	—	—	—	—	—
Yuanta/P-shares Taiwan Top 50 ETF	198,559,742	1.37%	—	—	—	—	—	—
YFY Paradigm Investment Co., Ltd. Representative: David LO	181,395,447	1.25%	—	—	—	—	YFY Inc.	YFY Paradigm Investment Co., Ltd. is a wholly-owned subsidiary of YFY Inc.
							YuanHan Materials Inc.	YuanHan Materials Inc. is a wholly-owned subsidiary of E Ink Holdings Inc. YFY Paradigm Investment Co., Ltd. is a wholly-owned subsidiary of YFY Inc. YFY Inc. is a major shareholder of E Ink Holdings Inc.
							YFY Development Corp.	YFY Development Corp. and YFY Paradigm Investment Co., Ltd. are both wholly-owned subsidiaries of YFY Inc.

Shareholder Name	Shareholding		Shareholding by Spouse & Minors		Shareholding through Nominees		Top Ten Shareholders as Related Party, Spouse, or Relative within the Second Degree of Kinship	
	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Name	Relationship
							Hsinex International Corp.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc. YFY Paradigm Investment Co., Ltd. is a wholly-owned subsidiary of YFY Inc. The Chairman of Shin-Yi Enterprise Co., Ltd. and the Chairman of Hsinex International Corp. are the same person.
							Shin-Yi Enterprise Co., Ltd.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc. YFY Paradigm Investment Co., Ltd. is a wholly-owned subsidiary of YFY Inc.
Shin-Yi Enterprise Co., Ltd. Representative: Sing-ju CHANG	181,332,443	1.25%	—	—	—	—	YFY Inc.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc.
							YuanHan Materials Inc.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc. YuanHan Materials Inc. is a wholly-owned subsidiary of E Ink Holdings Inc. YFY Inc. is a major shareholder of E Ink Holdings Inc.



Shareholder Name	Shareholding		Shareholding by Spouse & Minors		Shareholding through Nominees		Top Ten Shareholders as Related Party, Spouse, or Relative within the Second Degree of Kinship	
	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Name	Relationship
							YFY Development Corp.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc. YFY Development Corp. is a wholly owned subsidiary of YFY Inc.
							Hsinex International Corp.	The Chairman of Shin-Yi Enterprise Co., Ltd. and the Chairman of Hsinex International Corp. are the same person.
							YFY Paradigm Investment Co., Ltd.	Shin-Yi Enterprise Co., Ltd. is a corporate shareholder of YFY Inc., and its Representative is a Director of YFY Inc. YFY Paradigm Investment Co., Ltd. is a wholly-owned subsidiary of YFY Inc.

IX. Consolidated Shareholdings in Invested Companies

Investees of SinoPac Holdings and its Subsidiaries					December 31, 2025; Unit: Share	
Investee	Investment Made by SinoPac Holdings		Investment in Companies Controlled by Directors, Supervisors, Managers, and by SinoPac Holdings Directly or Indirectly		Consolidated Investment	
	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio
Bank SinoPac	11,073,537,658	100.00%	-	-	11,073,537,658	100.00%
Bank SinoPac (China) Ltd.	-	-	-	100.00%	-	100.00%
SinoPac Insurance Brokers Ltd.	-	-	100,000	100.00%	100,000	100.00%
Amret Plc.	-	-	70,597	80.01%	70,597	80.01%
King's Town Bank Co., Ltd.	1,111,234,265	100.00%	-	-	1,111,234,265	100.00%
King's Town Bank International Leasing Co., Ltd.	-	-	257,933,606	100.00%	257,933,606	100.00%
King's Town International Construction Management Co., Ltd.	-	-	5,000,000	100.00%	5,000,000	100.00%
King's Town Securities Co., Ltd.	-	-	23,000,000	100.00%	23,000,000	100.00%
SinoPac Securities Corp.	1,689,243,000	100.00%	-	-	1,689,243,000	100.00%
SinoPac Futures Corp.	-	-	207,525,053	100.00%	207,525,053	100.00%
SinoPac Securities Investment Service Corp.	-	-	15,000,000	100.00%	15,000,000	100.00%
SinoPac Securities (Cayman) Holdings Ltd.	-	-	137,752,581	100.00%	137,752,581	100.00%
SinoPac Financial Consulting (Shanghai) Ltd.	-	-	-	100.00%	-	100.00%
SinoPac Securities Venture Capital Corp.	-	-	70,154,042	100.00%	70,154,042	100.00%
SinoPac Securities (Asia) Ltd.	-	-	82,106	100.00%	82,106	100.00%
SinoPac Asset Management (Asia) Ltd.	-	-	95,550,000	100.00%	95,550,000	100.00%
SinoPac Capital (Asia) Ltd.	-	-	218,000,000	100.00%	218,000,000	100.00%
SinoPac Solutions and Services Ltd.	-	-	46,800,000	100.00%	46,800,000	100.00%
SinoPac (Asia) Nominees Ltd.	-	-	2	100.00%	2	100.00%
SinoPac Leasing Corp.	468,104,377	100.00%	-	-	468,104,377	100.00%
SinoPac Capital International (HK) Ltd.	-	-	100,000,000	100.00%	100,000,000	100.00%
SinoPac International Leasing Corp.	-	-	-	100.00%	-	100.00%
SinoPac Securities Investment Trust Co., Ltd.	142,000,000	100.00%	-	-	142,000,000	100.00%
Golden Trust SinoPac Fund Management Co., Ltd.	-	-	-	49.00%	-	49.00%
SinoPac Venture Capital Corp.	250,000,000	100.00%	-	-	250,000,000	100.00%
Taipei Foreign Exchange Inc.	-	-	760,000	3.83%	760,000	3.83%
Taiwan Futures Exchange	-	-	18,992,016	2.63%	18,992,016	2.63%



Investee	Investment Made by SinoPac Holdings		Investment in Companies Controlled by Directors, Supervisors, Managers, and by SinoPac Holdings Directly or Indirectly		Consolidated Investment	
	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio
Fuh Hwa Securities Investment Trust Co., Ltd.	-	-	2,779,409	4.63%	2,779,409	4.63%
Financial Information Service Co., Ltd.	-	-	27,740,220	3.72%	27,740,220	3.72%
Taiwan Asset Management Corporation	-	-	3,000,000	0.28%	3,000,000	0.28%
Taiwan Financial Asset Service Corporation	-	-	10,000,000	5.88%	10,000,000	5.88%
Sunny Asset Management Corp.	-	-	122,604	2.04%	122,604	2.04%
Taiwan Depository and Clearing Corp.	839,550	0.08%	12,156,363	1.20%	12,995,913	1.28%
Taiwan Television Enterprise, Ltd.	-	-	13,696,249	4.88%	13,696,249	4.88%
Taiwan Mobile Payment Corporation	-	-	600,000	1.00%	600,000	1.00%
Victor Taichung Machinery Works Co., Ltd.	-	-	156	0.08%	156	0.08%
IP Fund Six Co., Ltd.	-	-	2,239,285	5.36%	2,239,285	5.36%
Yu-Ji Venture Capital Corp.	-	-	312,500	6.25%	312,500	6.25%
Taiwan Stock Exchange Corporation	-	-	62,833,741	3.63%	62,833,741	3.63%
C.F.L Venture Capital Corp.	-	-	3,000,000	14.63%	3,000,000	14.63%
Hua Da Venture Capital Corporation	-	-	150,000	10.00%	150,000	10.00%
Telexpress Corp. (Cayman)	-	-	4,968,940	34.21%	4,968,940	34.21%
Asia Best Healthcare Co., Ltd.	-	-	4,204	1.57%	4,204	1.57%
Apollo Medical Optics Inc.	-	-	1,666,666	3.48%	1,666,666	3.48%
CGK International Co., Ltd.	-	-	1,540,000	3.52%	1,540,000	3.52%
MiCareo Inc.	-	-	6,033,333	14.49%	6,033,333	14.49%
Mozido, Inc. C-1	-	-	59,695	0.01%	59,695	0.01%
Mozido, Inc. C-2	-	-	258,624	0.05%	258,624	0.05%
Neutron Innovation (BVI) Limited	-	-	1,568,511	6.02%	1,568,511	6.02%
Transound Electronics Co., Ltd.	-	-	1,800,000	4.58%	1,800,000	4.58%
Da-He Marketing Corp.	-	-	1,050,000	12.20%	1,050,000	12.20%
Taisys Technologies Co., Ltd.	-	-	379,500	1.43%	379,500	1.43%
Taiwan Cultural-Creative Development Co. Ltd.	-	-	1,700,000	8.50%	1,700,000	8.50%
Taiwan Incubator SME Development Co.	-	-	6,834,880	9.69%	6,834,880	9.69%
Boston Life Science Venture Co.	-	-	3,689,850	5.00%	3,689,850	5.00%
Centera Photonics Inc.	-	-	2,436,505	3.74%	2,436,505	3.74%
Prudence Venture Investment Corporation	-	-	53,019	2.50%	53,019	2.50%

Investee	Investment Made by SinoPac Holdings		Investment in Companies Controlled by Directors, Supervisors, Managers, and by SinoPac Holdings Directly or Indirectly		Consolidated Investment	
	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio
Telexpress Corp.	-	-	542,053	3.39%	542,053	3.39%
3S Silicon Tech Inc.	-	-	1,242,350	3.34%	1,242,350	3.34%
Lan An Company Limited	-	-	125,000	5.00%	125,000	5.00%
TaiGen Biopharmaceuticals Holdings, Ltd.	-	-	14,834,154	2.08%	14,834,154	2.08%
J-Metrics Technology Co., Ltd.	-	-	1,200,000	4.30%	1,200,000	4.30%
Ecrowd Media Inc.	-	-	1,862,823	9.19%	1,862,823	9.19%
Toyo Automation Co., Ltd.	-	-	985,917	3.25%	985,917	3.25%
Taiwania Capital Buffalo II Bioventures, LP	-	-	-	1.69%	-	1.69%
Mei Ta Industrial Co., Ltd.	-	-	211,722	0.49%	211,722	0.49%
Active Technology Engineering Inc.	-	-	1,718,640	9.99%	1,718,640	9.99%
AnnJi Pharmaceutical Co., Ltd.	-	-	1,873,000	1.99%	1,873,000	1.99%
Evergreen Steel Corporation	-	-	941,289	0.23%	941,289	0.23%
Hantop Intelligence Technology Co., Ltd.	-	-	1,546,000	8.23%	1,546,000	8.23%
Lian Hong Art Co., Ltd.	-	-	80,980	0.20%	80,980	0.20%
Infinity Communication Tech. Inc.	-	-	3,000,000	2.95%	3,000,000	2.95%
Morrison Opto-Electronics Ltd.	-	-	196,520	0.82%	196,520	0.82%
Biogend Therapeutics Co., Ltd.	-	-	1,083,000	0.87%	1,083,000	0.87%
Hui Min Environmental Tech Corp.	-	-	1,319,000	3.41%	1,319,000	3.41%
Obigen Pharma, Inc.	-	-	1,000,000	0.94%	1,000,000	0.94%
Taiwania Capital Buffalo III Bioventures, LP	-	-	-	4.57%	-	4.57%
GE TECHNOLOGY INC.	-	-	479,207	2.01%	479,207	2.01%
High Entropy Materials, Inc.	-	-	2,500,000	5.25%	2,500,000	5.25%
Evergreen Aviation Technologies Corp.	-	-	2,042,731	0.55%	2,042,731	0.55%
Phoenix Pioneer Technology Co., Ltd.	-	-	1,093,407	0.53%	1,093,407	0.53%
Pharmaessentia Corp.	-	-	475,608	0.13%	475,608	0.13%
Airoha Technology Corp.	-	-	60,000	0.04%	60,000	0.04%
Mega Union Technology Inc.	-	-	552,600	0.72%	552,600	0.72%
Mercuries F&B Co., Ltd.	-	-	350,000	0.53%	350,000	0.53%
Asia Best Life Care Co., Ltd.	-	-	2,747,835	1.59%	2,747,835	1.59%
PET Pharm Biotech Co., Ltd.	-	-	1,862,915	3.19%	1,862,915	3.19%



Investee	Investment Made by SinoPac Holdings		Investment in Companies Controlled by Directors, Supervisors, Managers, and by SinoPac Holdings Directly or Indirectly		Consolidated Investment	
	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio
StemCyte	-	-	711,000	0.37%	711,000	0.37%
NP Taiwan, Inc.	-	-	207,000	5.88%	207,000	5.88%
CLEAN AIR TECHNOLOGY LIMITED	-	-	1,600,000	4.87%	1,600,000	4.87%
EASTERN UNION INTERACTIVE CORP.	-	-	476,000	1.74%	476,000	1.74%
Sunny Pharmtech Inc.	-	-	1,320,040	0.89%	1,320,040	0.89%
Tech-Top Engineering CO., LTD.	-	-	769,000	1.78%	769,000	1.78%
Taiwan Primo Biotechnology Co., Ltd.	-	-	3,000,000	4.65%	3,000,000	4.65%
MITAC DIGITAL TECHNOLOGY CORPORATION	-	-	500,000	0.46%	500,000	0.46%
TEST RITE RETAIL CO., LTD.	-	-	1,191,000	1.24%	1,191,000	1.24%
Inpsytech, Inc.	-	-	128,000	0.43%	128,000	0.43%
ANTEK CERTIFICATION INC.	-	-	400,000	2.34%	400,000	2.34%
BELLWETHER ELECTRONIC CORP.	-	-	160,000	0.25%	160,000	0.25%
Green Shepherd Corporation Ltd.	-	-	392,000	2.35%	392,000	2.35%
Chenfeng Optronics Corporation	-	-	1,500,000	1.49%	1,500,000	1.49%
Taiwan Web Service Corporation	-	-	2,860,574	7.63%	2,860,574	7.63%
Techzone Technology Materials Co., Ltd.	-	-	1,184,271	1.26%	1,184,271	1.26%
CASTEC INTERNATIONAL CORP.	-	-	500,000	1.38%	500,000	1.38%
ALTOB INC.	-	-	1,203,552	9.39%	1,203,552	9.39%
Asia Pathogenomics Co., Ltd.	-	-	900,000	5.50%	900,000	5.50%
THERMOLYSIS CO., LTD.	-	-	600,000	1.13%	600,000	1.13%
CHI YI HSIN TECHNOLOGY CO., LTD.	-	-	1,511,514	5.07%	1,511,514	5.07%
APEX AVIATION INC.	-	-	3,000,000	3.45%	3,000,000	3.45%
JUOKU TECHNOLOGY CO., LTD.	-	-	2,092,474	4.78%	2,092,474	4.78%
Apollo power CO., LTD.	-	-	1,500,000	3.75%	1,500,000	3.75%

I. Stocks and Dividends

(I) Source of Capital

Source of Capital						February 28, 2026; Unit: NT\$ million, million shares	
Month/ year	Issue price (Unit: NT\$)	Authorized capital		Paid-in capital		Remarks	
		Shares	Amount	Shares	Amount	Source of Capital	Other
2025.8	10	18,000	180,000	13,117 common stocks	131,172 common stocks	Capital increased by earnings recapitalization	September 5, 2025 Document number: 11430143970
				10 preferred stocks	100 preferred stocks		
2025.10	10	18,000	180,000	14,492 common stocks	144,923 common stocks	Capital increased by shares swap	October 1, 2025 Document number: 11430143980
				10 preferred stocks	100 preferred stocks		

Issuing Status				February 28, 2026; Unit: million shares
Type of Stock	Authorized capital			Remarks
	Outstanding shares	Unissued shares	Total	
Common stock	14,492	3,498	18,000	Listed
Class A preferred stock	10			Publicly Offered

(II) List of Major Shareholders

List of Major Shareholders			December 31, 2025; Unit: shares
Name of Major Shareholder (Note)	No. of Shares Held (Including Common Stock and Preferred Stock)	Shareholding Ratio	
Yuanta/P-shares Taiwan Dividend Plus ETF	576,437,125	3.97%	
YFY Inc.	550,488,061	3.80%	
SinoPac Securities employee stock ownership trust account entrusted by Bank SinoPac	289,459,885	2.00%	
YuanHan Materials Inc.	259,973,450	1.79%	
YFY Development Corp.	244,167,137	1.68%	
Hsinex International Corp.	209,099,898	1.44%	
Norges Bank	203,890,349	1.41%	
Yuanta/P-shares Taiwan Top 50 ETF	198,559,742	1.37%	
YFY Paradigm Investment Co., Ltd.	181,395,447	1.25%	
Shin-Yi Enterprise Co., Ltd.	181,332,443	1.25%	
Vanguard Total International Stock Index Fund, a series of Vanguard Star Funds	173,477,687	1.20%	
Xing Yuan Co., Ltd.	164,810,382	1.14%	
Vanguard Emerging Markets Stock Index Fund, a Series of Vanguard International Equity Index Funds	160,109,915	1.10%	
E Ink Holdings Inc.	151,026,040	1.04%	

Note: The above figures indicate the shareholders with one percent or more of the total number of shares or the top ten shareholders.



(III) Dividend Policy and Implementation

A. Dividend Policy

The Company adopts a residual dividend policy in order to continue to expand its scale and increase its profitability.

If the Company has a surplus at year-end, after making up for prior years' losses, paying tax, appropriating legal reserve, and setting aside special reserve or reversing special reserve as required by law, the Company will preferentially distribute the remaining balance of the cumulative undistributed earnings of the class A preferred stock and dividends in the current year (hereinafter referred to as "current year's earnings"), together with the unappropriated earnings at the beginning of the year, as available-for-distribution earnings, and will set aside not less than 30% of the earnings as common stock dividends. The Board of Directors shall prepare a proposal of distribution and submit it to the general shareholders' meeting for approval.

If the legal reserve has reached the total amount of paid-in capital, the legal reserve may be waived. If the Company has accumulated other equity in prior periods, the Company should set aside a special reserve of the same amount from the unappropriated earnings of prior periods, or if there is still a shortage, a special reserve should be set aside from the net income of the current period plus the amount of items other than the current period's net income that would be included in the current period's unappropriated earnings.

Based on the Company's operating plan, the Company may distribute stock dividends to retain the required capital, while the remainder may be distributed in the form of cash dividends, which should not be less than 10% of the total amount of dividends to be distributed in the current year.

B. Circumstances of the Proposed Dividend Distribution at the General Shareholders' Meeting

Considering the progress of long-term investments, capital expenditures, cash flow, financial structure and the impact of dividend distribution on the diluted earnings, the Company proposed to distribute cash dividends of NT\$15,941.55 million and stock dividends of NT\$2,898.46 million.

(IV) Effect upon Business Performance and Earnings per Share of any Stock Dividend Distribution Proposed or Adopted at the General Shareholders' Meeting

The Company has not disclosed a full-format financial forecast for fiscal year 2026; therefore, it is not applicable.

(V) Profit-sharing Compensation of Employees and Directors

A. The percentages or ranges with respect to employee and director profit-sharing compensation, as set forth in the Company's Articles of Incorporation

In the event the Company makes a profit during the fiscal year it shall set aside no less than 0.01% of the profits for employee remuneration. The remuneration for directors shall be no higher than 1%. However, the Company's accumulated losses shall have first been covered.

No less than 60 percent (60%) of employees' compensation referred to in the preceding paragraph shall be allocated for compensation distributions to non-executive employees.

The Company shall distribute director compensation in cash. Employee compensation may be distributed in cash or in the form of shares. Employees eligible for compensation include employees of the Company and subsidiaries who meet

the criteria set forth by the Board of Directors. The rate of directors' compensation and the method and rate of employees' compensation shall be determined by the Board of Directors with the vote of a majority of the directors present at a meeting attended by at least two-thirds of the directors, and shall be reported to the general shareholders' meeting. When calculating employee and director remuneration, profits of the current year (profits before tax deducted by pre tax interest for distribution of remuneration to employees and directors) shall be deducted by accumulated deficit before calculating employee and Director remuneration.

B. The basis for estimating the amount of employee and director profit-sharing compensation, for calculating the number of shares to be distributed as employee profit-sharing compensation, and the accounting treatment of the discrepancy, if any, between the actual distributed amount and the estimated figure, for the current period:

1. Based on the Company's Articles of Incorporation and past experience, the estimated amount of compensation to employees and directors is based on the probable amount to be distributed.
2. If the number of shares to be distributed to employees is different from the estimated amount, the difference is accounted for as a change in accounting estimate and recorded as an adjustment in the year of shareholders' resolution.

C. Information on any approval by the Board of Directors of distribution of profit-sharing compensation

1. Employee compensation and directors' compensation distributed in cash amounted to NT\$3 million and NT\$54 million, respectively.
2. Amount of employee compensation distributed in the form of stock and percentage of total net income after tax in the current period's individual financial statements and total employee compensation: None; 0%.

D. The distribution of employee and director profit-sharing compensation for the previous fiscal year

The actual distribution of employees' and directors' compensation for the previous period was the same as that proposed in the original adoption. Employee compensation and directors' compensation distributed in cash amounted to NT\$2.5 million and NT\$47.7 million, respectively.

(VI) Status of the Financial Holding Company Repurchasing Its Own Shares

There were no repurchases of the Company's shares during the most recent year and up to the date of publication of the annual report.



II. Issuance of Corporate Bonds

Type of corporate bonds		Unsecured corporate bonds no. 1 of 2021
Issue (transaction) date		October 21, 2021
Face value		NT\$10 million
Place of issue and trading		Republic of China
Issue price		Issued at full face value
Issue amount		NT\$5 billion
Coupon rate		Fixed rate of 0.56% per annum
Tenor		5 years (maturity date: October 21, 2026)
Order of indemnity		Senior
Guarantor		Not applicable
Trustee		Taishin International Bank Co., Ltd.
Underwriter		SinoPac Securities Corp. and Bank SinoPac
Attesting lawyer		Hui-Chi KUO
Attesting CPA		Mei-Hui WU
Redemption method		Redeem on maturity date
Unredeemed balance		NT\$5 billion
Conditions for redemption or early redemption		None
Restrictive covenants		None
Whether or not it counts as an eligible capital		No
Name of rating agency, date and result of rating		Taiwan Ratings Corp.; August 19, 2021; Issuer rating: twA+/stable/twA-1 Corporate bond rating: Not applicable
Other rights	The monetary amount of common stocks, global depositary receipts, or other securities already converted, exchanged, or subscribed up to the annual report publication date	None
	The issuance and conversion, exchange, or subscription rules	Not applicable
The possible dilution of shareholding and influence on shareholder equity caused by the issuance and conversion, exchange, or subscription rules and the terms of issuance		None
Name of the custodian institution of the exchangeable underlyings		Not applicable

III. Issuance of Preferred Shares

Status of Private Placement of Class A Preferred Stocks

Issue (transaction) date		Item	The general shareholders' meeting on June 6, 2008 resolved to approve the private placement of preferred stocks. The capital increase record date was set for May 15, 2009, upon full payment of the subscription funds. The shares were delivered on June 30, 2009, and on December 28, 2012 obtained the letter of document number 1010058323 - the letter of effectiveness of the supplemental public offering filing
Face value			NT\$10
Issue price			NT\$6 per share
Shares			70 million shares
Issue amount			NT\$420 million
Rights and obligations	Distributions of dividends and bonuses		<p>1.If the Company has a surplus in its annual accounts, after making up for prior years' deficits and paying all taxes in accordance with the law, if there is any remaining balance, the Company shall set aside a legal reserve and a special reserve or reversal of the special reserve in accordance with the law or the Company's Articles of Incorporation, and then preferentially distribute the remaining balance to the cumulative undistributed and current year's dividends on the class A preferred stocks.</p> <p>2.For the first 15 years after the issuance of the preferred stocks, the dividend rate should be calculated based on the fixed interest rate of Chunghwa Post Co., Ltd.'s 1-year fixed reserve rate as of the record date of the capital increase and the expiration date of each anniversary of the issuance of the preferred stocks plus 0.7% per annum, and the dividend rate of the preferred stocks should be calculated based on the fixed interest rate of Chunghwa Post Co., Ltd.'s 1-year fixed reserve rate as of the expiration date of each anniversary of the issuance of the preferred stocks plus 1.5% per annum, starting from the 16th year. The dividend rate is calculated based on the actual issue price and is paid in cash annually. Dividends are payable on the date set by the Board of Directors after the shareholders have approved the final dividend statement at the annual shareholders' meeting. Cash dividends for the year of issuance and the year of recovery are calculated based on the actual number of days of issuance in the year, and cash dividends for the year of recovery should be declared in the following year after the annual shareholders' meeting.</p> <p>3.If there is no surplus in the annual accounts, or if there is a surplus but it is insufficient to pay the full amount of the preferred dividend for the year, or if the distribution of the preferred dividend for the year is suspended because the distribution of the preferred dividend for the year would cause the capital adequacy ratio of the Company's group to be lower than the minimum required by law or by the competent authorities, the undistributed or under-distributed dividends shall be paid together with the outstanding dividends of the previous years, and shall be accumulated and paid up preferentially in the years of surplus in the following years.</p> <p>4.The shareholders of class A preferred stock shall not participate in the distribution of common stock in respect of earnings and capital surplus for cash and capitalization, except for receiving the dividends referred to in Article 2 of the preferred stock.</p> <p>5.Conversion of class A preferred stock into common stock prior to the ex-rights (dividend) date of each annual dividend distribution shall not be eligible to participate in the distribution of preferred stock dividends for the current year and thereafter, except that any accrued undistributed preferred stock dividends shall continue to be distributed on a preferential basis in the current year and in each subsequent year, and if the class A preferred stock has already participated in the distribution of the preferred dividend in the year of its conversion, it shall not be eligible to participate in the distribution of dividends on common stock for the current year.</p>



Issue (transaction) date		The general shareholders' meeting on June 6, 2008 resolved to approve the private placement of preferred stocks. The capital increase record date was set for May 15, 2009, upon full payment of the subscription funds. The shares were delivered on June 30, 2009, and on December 28, 2012 obtained the letter of document number 1010058323 - the letter of effectiveness of the supplemental public offering filing	
Item			
Rights and obligations	Distribution of residual property	The preferred shareholders of class A preferred stock shall have priority over the common shareholders in the distribution of the Company's remaining assets, subject to the amount of the issue and the amount of dividends owed.	
	Exercise of voting rights	The shareholders of the class A preferred stocks shall not have the right to vote and to elect at the general shareholders' meeting, but shall be entitled to be elected as directors. They shall have the right to vote at the class A preferred general shareholders' meeting.	
	Other	In the event that the Company issues new shares by way of a cash capital increase, the holders of class A preferred stocks shall be entitled to a pre-emptive right to subscribe for the new shares.	
Issued and outstanding preferred stocks	Number of shares redeemed or converted	60,000,000 shares	
	Balance of shares not redeemed or converted	10,000,000 shares	
	Terms and conditions for redemption or conversion	<p>1. Starting from the day following the expiry of 3 years from the date of issuance, except for the period during which transfers are suspended in accordance with the law and the period from 3 business days prior to the date of the announcement of the cessation of transfer and ex-rights of the no-compensation allotment of shares, the date of the announcement of the cessation of transfer and ex-rights of the cash dividend or the date of the announcement of the cessation of transfer and ex-rights of the cash capital increase warrants as determined by the Company at a meeting of the Board of Directors to the date of the ex-rights of the rights distribution, and during the period during which no conversion is permitted in accordance with the law, the shareholders of the class A preferred stock may, at any time, apply for the conversion of part or all of their holdings of class A preferred stock in the form of one preferred stock to one common stock, which, after the conversion, will have the same rights and obligations as those of the original common stock.</p> <p>2. The class A preferred stock has no expiration date. Starting from the day after 15 years from the date of issuance, the Company may redeem some or all of the class A preferred stock at the issuance price plus the dividends owed for the previous year and the dividends for the current year based on the actual number of days of issuance from the date of issuance, based on the proceeds from the earnings or the issuance of new shares, or any other means permitted by laws and regulations. The Company shall notify the holders of class A preferred stocks in writing 30 days in advance when the Company withdraws the class A preferred stocks. The right of the holders of class A preferred stocks to convert their holdings of class A preferred stocks into common stocks prior to the withdrawal by the Company shall not be affected by the fact that the holders of class A preferred stocks have been notified of the withdrawal.</p>	
Market price per share (Note)	2023	Highest	Not applicable
		Lowest	Not applicable
		Average	Not applicable
	2024	Highest	Not applicable
		Lowest	Not applicable
		Average	Not applicable

Issue (transaction) date			The general shareholders' meeting on June 6, 2008 resolved to approve the private placement of preferred stocks. The capital increase record date was set for May 15, 2009, upon full payment of the subscription funds. The shares were delivered on June 30, 2009, and on December 28, 2012 obtained the letter of document number 1010058323 - the letter of effectiveness of the supplemental public offering filing
Item			
Market price per share (Note)	2025	Highest	Not applicable
		Lowest	Not applicable
		Average	Not applicable
	Current year as of February 28, 2026	Highest	Not applicable
		Lowest	Not applicable
		Average	Not applicable
Other rights	Amount converted or subscribed as of the annual report publication date	60,000,000 shares	
	Issuance and conversion or subscription rules	Please refer to the Company's Articles of Incorporation.	
The possible effect of the terms of issuance on the shareholders equity of holders of preferred stocks, possible dilution of shareholding, and effect on the equity of current shareholders			As of December 31, 2025, there were 10 million shares of unconverted preferred stock, which, compared to the 14,492 million shares of common stock outstanding, would have a minimal impact on, among other things, dilution of stockholders' equity.

Note: Class A preferred stocks are not listed, therefore, the market price per share is not applicable.

IV. Issuance of Depositary Receipts

None.

V. Employee Stock Options and Restricted Employee Shares

None.

VI. Mergers with and Acquisitions of Other Financial Institutions

(I) For any mergers or acquisitions of other financial institutions in the last year, the CPAs' opinion on the fairness of the share exchange ratio should be disclosed.

On December 27, 2024, the Board of Directors resolved to acquire 100% equity of King's Town Bank Co., Ltd. through shares swap. The valuation range for each common share of King's Town Bank is between NT\$52.1 and NT\$59.3. The Company intends to set the acquisition price at NT\$53.5 per common share, which falls within the assessed valuation range. Therefore, the acquisition price for this transaction is considered fair and reasonable.

(II) Mergers and acquisitions or transfers of other financial institutions in the last five years

SinoPac Holdings' subsidiary-Bank SinoPac, during the extraordinary shareholders' meeting on May 4, 2024, resolved to acquire 100% of the shares of the Cambodian microfinance institution Amret Plc. in phases. In the first phase, it plans to acquire approximately 80% of the shares and then acquire an additional 10% in each of the following two years. The transfer of 80% of Amret Plc.'s shares was completed on January 14, 2025.

SinoPac Holdings' subsidiary-SinoPac Securities Corp. resolved to merge with CL Securities Taiwan Company Limited through absorption during the board meeting on May 29, 2025, and the merger was completed on the merger effective date, October 20, 2025.



(III) Basic information on mergers and acquisitions or transfers of other financial institutions for the most recent year and as of the printing date of the annual report

Basic Information of the Acquired Financial Institution

Name of Financial Institution		King's Town Bank Co., Ltd.
Address		No.506, Sec. 1, Ximen Rd., West Central District, Tainan City 700, Taiwan (R.O.C.)
Responsible Person		Stephen Ouyang
Paid-in Capital		NT\$11,112 million
Main Business		Commerce Banking
Main Products		Deposits, Loans, and Securities Investments
Most Recent Annual Financial Data (Consolidated)	Total Assets	NT\$374,281 million
	Total Liabilities	NT\$319,640 million
	Total Shareholders' Equity	NT\$54,641 million
	Operating Revenue	NT\$8,541 million
	Gross Profit	Not applicable
	Operating Profit/Loss	NT\$5,915 million
	Net Profit for the Period	NT\$3,791 million
	Earnings Per Share	NT\$3.41

On October 1, 2025, the share swap reference date, SPH issued 1,375,152,403 new common shares and paid NT\$29,725,516,589 in cash to the shareholders of KTB. After completing the share swap, KTB became a wholly-owned subsidiary directly controlled by SPH. Although the issuance of new common shares increased the total number of shares issued by SPH, the synergy from this transaction is expected to enhance SPH's profitability, thereby having a positive impact on the shareholders' equity of SPH.

VII. Capital Utilization Plans and Execution Status

(I) Program content

As of the quarterly period prior to the date of the annual report, there were no prior issuances or private placements of securities outstanding or completed within the last three years for which the benefits of the program have not yet been realized.

(II) Implementation status

None.

I. Business Activities

A. SinoPac Holdings

(I) Scope of Business

1. Business Activities

In compliance with the Financial Holding Company Act, SinoPac Holdings is authorized to invest in various sectors, including financial holding companies, banking, bills finance, credit cards, trust, insurance, securities, futures, venture capital, overseas financial institutions (subject to regulatory approval), other finance-related businesses (as recognized by regulators), and other non-finance-related ventures (as permitted by law). Additionally, SinoPac Holdings is empowered to manage investee companies.

2. Revenue Breakdown

Breakdown of Business Activities and Revenue over the Last Two Years

Unit : NT\$ million

Business Segment	2024		2025	
	Amount	Percentage	Amount	Percentage
Banking	45,938	71.31%	54,645	73.46%
Securities	16,989	26.37%	18,095	24.32%
Other	1,496	2.32%	1,650	2.22%
Total	64,423	100.00%	74,390	100.00%

3. Products and Services in Development

SinoPac Holdings aims to enhance its management of investee companies and closely oversee its subsidiaries in order to proactively expand customer-centric businesses in corporate banking, consumer banking, and wealth management. By enhancing existing products, implementing digital finance solutions, and developing new offerings, SinoPac Holdings will not only broaden its customer base but also bolster its risk management capabilities, all while maximizing profits within a robust risk management framework.

(II) Overview of the Financial Holding Industry

1. Current Industry Conditions

In 2025, the profitability of the financial industry was significantly affected by heightened volatility in global equity, bond, and foreign exchange markets. As the Federal Reserve adopted a gradual pace of interest rate cuts, the high interest rate environment persisted for a prolonged period, resulting in relatively stable profitability for the banking sector. However, during the first half of 2025, life insurance companies experienced lower overall investment returns compared to 2024, mainly due to sharp exchange rate fluctuations and equity market volatility. Although market sentiment improved in the second half of the year and equity market recovery supported earnings, the full-year profitability of the financial industry in 2025 still declined compared to the prior year. The overall profit of domestic financial holding companies in 2025 decreased by approximately 3% year-on-year compared to 2024. Aggregate after-tax profits of the financial holding industry for the years 2023 to 2025 amounted to NT\$387.4 billion, NT\$626.5 billion, and NT\$608.9 billion (unaudited), respectively, representing year-on-year growth rates of 31%, 62%, and -3%. In summary, the primary factors contributing to the year-on-year decline in profitability of financial holding companies in 2025 were as follows: (1) Exchange rate market volatility in 2025 exerted downward pressure on the profitability of life insurance companies; and (2) Capital market fluctuations resulted in overall investment returns being lower than those recorded in 2024.



In the banking sector, lending demand showed a moderate recovery as the Federal Reserve gradually implemented interest rate cuts, while the proportion of foreign currency demand deposits continued to improve. Although both asset yields and funding costs declined amid the easing interest rate environment, the increase in the foreign currency loan-to-deposit ratio helped support foreign currency interest spreads, which remained relatively resilient. For most domestic banks, New Taiwan dollar (NTD) loans continued to account for more than 80% of total lending. As the Central Bank of the Republic of China (Taiwan) maintained the rediscount rate at 2%, overall interest spreads for domestic banks were sustained at a stable level. In 2025, both personal and corporate lending maintained solid growth momentum, with total bank lending recording mid- to high-single-digit year-on-year growth. In terms of asset quality, the loan asset quality of domestic banks showed improvement. The non-performing loan ratio remained steady at 0.15%, which is still considered a healthy level. Additionally, the non-performing loan coverage ratio decreased from 935.2% to 917.3%. In 2024, domestic banks achieved a record pre-tax profit of NT\$583.6 billion, representing a notable increase of 3.18% compared to the NT\$565.6 billion recorded in 2024.

In the securities sector, the Taiwan Stock Exchange Capitalization Weighted Stock Index (TAIEX) rose from 23,153 points at the end of 2024 to 28,963 points at the end of 2025, representing an increase of 5,810 points or 25% for the year. However, with relatively higher volatility, the stock market performed better in the second half of the year compared to the first half. Proprietary trading and underwriting businesses grew by 1.6% and 33%, respectively. In terms of trading activity, the average daily trading value of the TWSE and TPEx markets reached NT\$416.0 billion in 2025, up 0.9% from NT\$412.4 billion in 2024. As a result, brokerage revenues recorded a slight year-on-year increase of 2.1%. Proprietary trading, underwriting, and brokerage businesses all grew compared to the previous year. The total after-tax profits of all securities firms increased from NT\$101.6 billion in 2024 to NT\$110.3 billion in 2025, representing an annual growth of 8.6%.

According to statistics from the Life Insurance Association of the Republic of China (LIAROC), the life insurance industry received a total of NT\$2.62 trillion in insurance premiums in 2025. This represents a 7% increase from the NT\$2.44 trillion received in 2024. In terms of profitability, capital market conditions in 2025 were relatively volatile, resulting in a decline in realized capital gains for life insurance companies compared with the previous year. In the first half of 2025, the New Taiwan dollar appreciated sharply by more than 12% against the U.S. dollar, leading to substantial foreign exchange losses for life insurers. Profitability improved only after the adoption of the revised foreign exchange valuation reserve mechanism. As a result, total pre-tax profits of the life insurance industry in 2025 amounted to NT\$156.9 billion, representing a decrease of more than 50% from NT\$315.5 billion recorded in 2024. In terms of net worth, life insurers' equity increased year-on-year, supported by the rebound in equity markets and the decline in bond yields. However, in the short term, net worth was negatively affected by opening balance adjustments related to the adoption of the new IFRS standards. In summary, the overall net worth of the life insurance industry increased by 4.6% from NT\$2.59 trillion at the end of 2024 to NT\$2.71 trillion at the end of 2025.

2. Future Development of the Financial Holding Industry

Competition in Taiwan's domestic financial market remains intense, with a relatively large number of financial institutions. Amid limited market growth, profit margins continue to face pressure. In response, financial holding companies are enhancing operational efficiency through business adjustments and internal resource integration, while also actively evaluating opportunities for mergers and acquisitions and overseas expansion to secure mid- to long-term growth momentum. As the global financial environment evolves rapidly and regulatory frameworks continue to align with international standards, overseas markets—particularly emerging markets in Southeast Asia, which benefit from demographic dividends and economic growth potential—remain a key strategic focus for the financial industry. Overall,

the future development of the financial holding industry may be observed through the following five major trends: (1) Financial technology and information security; (2) Overseas market expansion; (3) Financial regulation and international alignment; (4) Consolidation trends among financial institutions; and (5) Sustainable finance.

Driven by the continued maturation of technologies such as artificial intelligence, big data, and cloud computing, financial institutions are accelerating the implementation of technology-driven applications to enhance operational efficiency, strengthen risk management, and optimize customer service experiences. As new forms of financial services—including mobile payments, digital banking accounts, and online wealth management—become increasingly prevalent, traditional financial institutions must continue to deepen their digital transformation efforts to respond to evolving consumer behaviors and intensifying market competition. At the same time, the rapid digitalization of financial services has significantly heightened information security risks. Looking ahead, financial holding companies are expected to focus on technologies such as zero-trust architectures, real-time cybersecurity incident monitoring, and AI-assisted threat detection to reinforce cybersecurity governance and operational resilience, thereby ensuring the stability and reliability of digital financial development.

Given the limited interest margin expansion in the domestic market, overseas markets remain a key strategic avenue for financial holding companies to broaden profit sources. As of the end of 2025, domestic banks had established a total of 643 overseas business units (including branches, subsidiaries, and representative offices) across the Asia-Pacific region, Europe, North America, Latin America, and South Africa. Overseas operations of domestic banks continue to be concentrated in the Asia-Pacific region, Europe, the Americas, and other emerging markets. Among these, ASEAN countries have become primary target markets due to their younger demographic structures and rising levels of financial penetration. In response to evolving geopolitical dynamics and shifts in regional economic structures, domestic banks have adopted a more prudent approach toward investments in higher-risk markets, while diversifying their overseas footprint across multiple regions to better balance growth opportunities and risk exposure. Looking ahead, with the competent authority's continued support for financial internationalization and ongoing regulatory adjustments, financial holding companies are expected to gradually strengthen their overseas operating momentum, thereby expanding their long-term earnings base.

As financial market globalization accelerates and the scale of cross-border operations continues to expand, financial holding companies are facing increasingly complex risk profiles. In response, competent authorities have continued to promote regulatory frameworks aligned with international standards to enhance the resilience of the financial system and strengthen market confidence. Going forward, financial holding companies will be required to address multifaceted regulatory demands across capital adequacy, liquidity management, operational resilience, and sustainability-related disclosures, thereby further enhancing the maturity of corporate governance and risk management. In terms of capital and risk control, financial institutions are expected to refine risk-weighted asset calculations and capital adequacy management in line with the Basel III framework, while strengthening stress testing and scenario analysis for interest rate and liquidity risks to mitigate the impact of changing interest rate environments on capital structures. At the same time, systemically important banks will be required to follow the Financial Stability Board (FSB) framework by reinforcing capital surcharges as well as recovery and resolution planning, in order to reduce the potential transmission of group-level systemic risks. With respect to financial crime prevention and information governance, as the Financial Action Task Force (FATF) continues to enhance anti-money laundering and counter-terrorist financing (AML/CFT) standards, financial holding companies must further strengthen customer due diligence, transaction monitoring, and sanctions screening mechanisms, while enhancing cross-departmental and cross-border compliance capabilities.



Moreover, amid the rapid adoption of financial technology and cloud-based applications, international regulators are placing greater emphasis on operational resilience and data governance. Accordingly, financial holding companies are required to align with the BCBS 239 principles by improving the accuracy, completeness, and timeliness of risk data aggregation, and by reinforcing risk management over critical outsourcing arrangements and third-party service providers.

As of the conclusion of 2025, Taiwan had a total of 14 financial holding companies and 38 domestic banks. The excessive number of financial institutions within the country led to intense market competition, and a lack of effective enhancement. In terms of business development, domestic banks in Taiwan still lag behind international regional banks in scale and brand recognition, limiting their ability to secure international syndicated loans. Integrating domestic financial resources could be a major advantage for Taiwanese financial holding companies seeking to expand internationally. In recent years, the government has encouraged financial institution mergers through policy guidance and regulatory adjustments, such as easing cross-industry operation restrictions and offering tax incentives, prompting industry players to consider mergers or strategic alliances to enhance their market competitiveness. Mergers and strategic alliances—particularly between banks and insurance companies—have become a mainstream trend, helping institutions expand market reach, reduce operational costs, and enhance innovation. Going forward, further consolidation among domestic banks is expected, which could alleviate excessive competition and create greater value for the industry.

As climate change intensifies, social responsibility awareness rises, and regulatory frameworks tighten, financial institutions are accelerating their transition toward sustainability. The global financial sector is increasingly integrating ESG criteria into investment and financing decisions. In terms of products and services, demand for green bonds, sustainability-linked loans, and impact investments has surged, driving financial institutions to innovate and offer ESG-compliant products. Additionally, capital allocation is being directed toward renewable energy and green technologies to enhance resource efficiency. International standards such as TCFD and SDGs are guiding financial institutions to improve information disclosure, meeting investor and societal demands for transparency. Sustainable finance will continue to expand its influence, fostering deeper ESG integration among businesses and financial institutions, ultimately driving economic growth while supporting environmental protection.

(III) Research and Development

1. Expenditures on Research and Development

Please refer to subsidiaries' expenditure on research and development.

2. Results of Research and Development

(1) Applications of Artificial Intelligence (AI) Technology

- "iWish": Built on generative AI, iWish is Taiwan's first conversational financial service, redefining traditional transaction processes. Through a single integrated interface, customers can conveniently complete deposits, withdrawals, transfers, and remittances. The platform supports voice, text, and image-based interactions, delivering a natural, seamless, and highly personalized financial experience.
- "SinoPac ibrAin": Leveraging a multi-agent AI system, SinoPac ibrAin reduces investment research data collection time by 20% while enhancing analytical depth and report quality. Through seamless integration of AI technology and financial expertise, the platform continues to drive innovation and advancement in financial services and investment decision-making.

(2) Data-Integrated Operations

- **Data governance:** The Group continues to strengthen data asset management by implementing automated processes to centrally and timely integrate data dictionaries across the Company and its subsidiaries, while enforcing granular access controls. In parallel, data quality management initiatives have been enhanced through the introduction of additional validation rules and management indicators, as well as the establishment of anomaly alerting and automated remediation mechanisms, to ensure data security, integrity, and regulatory compliance.
- **Data-driven operations:** To foster a data-driven culture, the Group actively trains business units in the use of analytical tools and enhances data visualization capabilities to support informed decision-making. At the same time, the scope of web-crawled datasets has been expanded, standardized development frameworks have been introduced, and the overall efficiency of the web-crawling platform has been optimized, thereby broadening and deepening the application of data analytics.

(3) Intelligent Process Automation

The Company continues to optimize its Robotic Process Automation (RPA) tools and expand their applications across diverse business scenarios, thereby steadily advancing digital transformation and innovative operations.

(4) Expansion of Cloud Infrastructure and Capabilities

The Group advances its cloud strategy across four key dimensions—Resilience Cloud, Service Cloud, Office Cloud, and Cloud Foundations—to systematically expand cloud adoption. Resilience Cloud is prioritized to continuously strengthen data protection and business continuity mechanisms, thereby mitigating potential operational risks and enhancing organizational resilience. Service Cloud is driven by a “Cloud × AI enablement” approach, progressively establishing a standardized, scalable, and extensible cloud architecture to support digital services and innovation. Office Cloud focuses on optimizing core office systems and collaborative environments, while continuously introducing intelligent tools to improve overall productivity and workplace efficiency. Cloud Foundations emphasize the establishment of robust cost and resource management frameworks, enhancing transparency in cloud usage and strengthening operational controllability.

(5) Industry-Academia Collaboration Project

- **National Cheng Kung University Industry-Academia Collaboration Project** In 2025, the Company continued its collaboration with National Cheng Kung University based on the core principles of the prior phase, namely “new technologies, new architectures, and new business models.” The partnership further deepened cooperation in key digital finance applications, including artificial intelligence (AI) utilization, business marketing, risk-based decision-making, and process operations. In parallel, the Group continued to promote the “SinoPac Business Accelerator.” By providing professional mentorship and business transformation programs, SinoPac acts as an angel investor, supporting startups in accelerating their growth and assisting them in achieving sustainable commercial objectives. At the same time, SinoPac will support students to participate in domestic and international competitions to showcase their innovations and provide a platform for support and motivation.
- **The Soochow University Financial Innovation Industry-Academia Collaboration Program:** The third phase focuses on three key areas—sustainable financial ecosystem research, sustainable management and fintech innovation forums, and fintech talent development. Focusing on future financial trends, the program explores the evolving needs of sustainable finance, and utilizes the abundant research capacity and academic foundation of Soochow University to jointly cultivate and recruit outstanding talents.

(6) Organizing the "SinoPac Holdings Business Competition"

Since 2022, the Company has joined hands with National Chengchi University to organize the "SinoPac Holdings Business Competition" to build a bridge of interaction between SinoPac and students, to develop innovative products and service experiences, and to connect with students through campus competitions to bring them



closer to digital natives. In 2025, the call for proposals was organized around four key themes—"Technology × Sustainability," "Intelligent Investment," "Business Innovation," and "Lifestyle Finance." The initiative attracted participants from over 40 universities nationwide and nearly 600 outstanding students, showcasing the vast potential of innovative business models emerging from campuses across Taiwan.

(7) Participation in the "SinoPac AI GO Competition"

To showcase its capabilities in AI research and application, the Company collaborated with its subsidiary, SinoPac Securities, and co-organized the "2025 SinoPac AI GO Competition" with Trend Micro, a global leader in cybersecurity solutions; CMoney, a leading institutional investment information platform; and Business Next, one of Taiwan's most influential technology and finance media outlets. The competition, themed "Stock Market Titans Showdown," attracted 868 teams to register and participate. Through this initiative, the Company aims to stimulate innovative applications of AI technologies in financial markets and to foster technical talent exchange between academia and industry.

(8) Participating in the 2025 "Taipei International Financial Expo"

The Company joined forces with its subsidiaries—Bank SinoPac, SinoPac Securities, SinoPac SITC, and SinoPac Inv. Service—to showcase its financial technology achievements and convey the Group's brand values. Under the exhibition theme "Financial Gravity," the Company presented its offerings across four key dimensions: digital financial technology, financial fraud prevention, sustainable finance, and retirement planning. Through interactive experiences, visitors were guided to explore a wide range of product applications and to understand that finance is not merely a tool, but a vital force that connects daily life with aspirations. This initiative underscored the Company's commitment to a customer-centric approach, highlighting the spirit and value of the financial services it provides.

(9) Hosting the "SinoPac Holdings Technology Conference"

Organized by the Company in collaboration with its subsidiaries—Bank SinoPac, SinoPac Securities, and SinoPac Inv. Service—the "2025 SinoPac Holdings Technology Conference" was held to showcase the Company's phased achievements and future roadmap in artificial intelligence applications. The event brought together a number of internationally renowned speakers from Taiwan and abroad, offering a global perspective on AI development trends and future directions. It also unveiled the key achievements of the Company's AI technology applications. Through in-depth dialogues between business and technology teams on product technologies and application scenarios, as well as live interactive product demonstrations, participants were able to experience firsthand the envisioned landscape of future financial services.

(10) Establishment of Emerging Technology Application Management Mechanisms and Governance Structure

The Company is committed to advancing the application of artificial intelligence (AI) in financial services by establishing comprehensive AI governance policies and management mechanisms. Guided by the core principles of a risk-based approach and the responsible use of AI, the Company aligns its practices with the six core principles set forth in the Financial Supervisory Commission's "Guidelines for Artificial Intelligence (AI) Applications in the Financial Industry," ensuring the ethical, transparent, and accountable deployment of AI technologies. To this end, the Group has established a dedicated governance structure responsible for policy formulation, risk oversight, and the management of AI application development, while actively promoting AI literacy and capability-building among employees. Subsidiaries implement their own management mechanisms in accordance with Group-level policies and conduct regular reviews of AI project risks to ensure regulatory compliance and operational safety.

(11) Implementation of the Taiwan Intellectual Property Management System (TIPS)

● Intellectual Property Management Plan

Intellectual Property Management Policy and Objectives

Intellectual property (IP) matters typically involve multiple divisions including Legal & Compliance, Digital & Technology, and Information, and may be exposed to various internal and external risks. To appropriately identify, respond to, and manage IP-related issues, the Company has taken into consideration the key internal

and external issues of concern to its stakeholders, including employees, investors, suppliers, government authorities, and competitors, as well as their potential impacts on and expectations of the Company. Accordingly, the Company has formulated its intellectual property management policy and objectives for 2025 as outlined below:

① Intellectual Property Management Policy

The Company's intellectual property management policy for 2025 is as follows:

- I. To effectively implement patent and trademark management systems in order to safeguard the Company's rights and interests and maintain its competitive edge.
- II. To ensure all employees value intellectual property and strengthen employees' awareness of intellectual property management, mitigate IP-related risks, and foster innovation momentum, and overall corporate competitiveness.
- III. To expand domestic and international intellectual property portfolios, enhance the Company's IP capabilities, and ensure effective protection of research and development outcomes.
- IV. To strengthen brand image and enhance consumer loyalty.

② Intellectual Property Management Objectives

In accordance with the intellectual property management policy outlined above, the Company has established the following management objectives for 2025:

- I. The Legal & Compliance Division shall complete the disclosure of the Company's 2024 intellectual property implementation status on its official website by the end of February, and submit the application for TIPS (2016 Edition) A-Level re-certification by the end of August.
- II. The Digital and Technology Division shall complete at least two domestic patent proposals by the end of June.
- III. The Legal & Compliance Division shall organize at least two intellectual property education and training programs by the end of June.
- IV. Intellectual property management related divisions shall ensure that at least two additional employees obtain Certificate of TIPS Evaluator by the end of December.

● Implementation Status

Intellectual Property Execution Results

The Company reported the 2025 Intellectual Property Management Plan and its annual implementation at the 14th meeting of the 8th Board of Directors on December 26, 2025. The implementation status for 2025 is as follows:

- ① March–April 2025: Basic intellectual property (IP) training was conducted for all full-time employees, providing fundamental IP concepts and explaining the Company's IP management policies, objectives, and relevant internal guidelines and documents of the year. Advanced IP training was provided for personnel responsible for intellectual property management, covering patent knowledge development and case analyses of trademarks. In addition, the Company revised the "Digital Technology Patent Management Rules" in accordance with practical requirements and published them for implementation.
- ② May–July 2025: To confirm the implementation of the IP management system across divisions, self-assessments were conducted on May 21 and May 26. A management review meeting was held on July 30 to evaluate the self-assessment results and reports, confirming that the operations of all relevant units complied with TIPS standards.
- ③ August–September 2025: The Company submitted the A-level re-certification application for the Taiwan Intellectual Property Management System (TIPS) (2016 version), covering both patents and trademarks. On October 2, the Institute for Information Industry (III) notified the Company that the written audit results were



"passed," with no non-conformities identified. Regarding the observations raised by III, a meeting was held on November 10 to present the relevant enhancement measures and the corresponding implementation timeline.

Intellectual Property Portfolio

As of December 26, 2025, the Company has filed a total of 7 patent applications in Taiwan and Hong Kong, of which 6 have been granted and 1 is currently under examination. The Company's active trademarks are as follows: Taiwan – 57, China – 58, Hong Kong – 9, United Kingdom – 9, Macau – 15, and Vietnam – 7.

● Verification Status

The Company implemented an intellectual property management system in 2020. On December 9 of the same year, the Company completed the on-site audit for Taiwan Intellectual Property Management System (TIPS) – Level A, and successfully passed the verification on December 31, 2020, with validity through December 31, 2021. In September 2021, the Company applied again for TIPS (2016 version) Level A verification. This time, the verification scope was expanded to include "trademarks" in addition to "patents." On November 15, 2021, the Institute for Information Industry notified the Company that it had passed verification, with validity from the date of announcement until December 31, 2023. In August 2023, the Company once again applied for TIPS (2016 version) Level A verification. On September 14, 2023, III notified the Company that the written audit results had "passed", with validity from the date of announcement until December 31, 2025. To maintain continuous verification validity, the Company submitted a TIPS (2016 version) Level A verification application in August 2025. On October 2, 2025, III confirmed that the written audit results had "passed", with the verification valid from the date of announcement until December 31, 2027.

3. Future Research and Development Plans

(1) Applications of Artificial Intelligence (AI) Technology

- "Generative AI": Develop AI agent application scenarios, transitioning from single-point applications to end-to-end process integration. Internally, generative AI assists in idea generation and rapid content creation, enhancing employee productivity in daily tasks. Externally, it demonstrates technological capability to strengthen brand recognition and technological influence.
- "Edge Computing": Utilize distributed computing architectures via terminal devices to provide more efficient, low-latency services, while reducing future central server costs.
- "Federated Learning": Apply to cross-organizational model development to avoid sharing confidential data, thereby enhancing possibilities for collaboration with industry and cross-industry partners. Initial implementation will focus on fraud prevention applications.
- "Technology & R&D": Leverage techniques such as embedding and in-context learning to build a Foundation Model for tabular data based on existing model architectures. This model aims to serve as a unified internal model for tabular data, improving predictive performance and applicability.

(2) Data-Integrated Operations

- Data Governance: Upgraded the data asset management platform with new functionalities to enhance management efficiency. Implemented automated data quality checks to detect anomalies early and improve overall quality. Established data classification and access control mechanisms, and integrated cross-departmental data resources to optimize consolidation processes. Governance concepts are promoted through thematic knowledge-sharing sessions.
- Data-Driven Management: Continuously optimized the creation of visual analytics and dashboards to support strategic reporting needs. Promoted a data-driven culture through training and knowledge-sharing activities. Researched emerging data technologies to assess feasibility for adoption, thereby expanding data application scope and improving overall operational effectiveness.

(3) Comprehensive Intelligent Operations Management

Through innovative application workshops, cross-departmental collaboration is promoted, guiding participants to deconstruct work steps and redesign processes. During process design, careful consideration is given to the nature of business and risk dependencies, aiming to balance innovation with risk management. Focus remains on the integration of RPA (Robotic Process Automation) and GAI (Generative AI), exploring both challenges and opportunities.

(4) Industry-Academia Collaboration Project

We will continue our extensive and longstanding collaboration with the academic community to explore the implementation of emerging technologies in the financial industry. These collaborations aim to integrate cross-domain insights with practical implementation, nurturing talent with interdisciplinary thinking. Additionally, they enhance employees' knowledge, skills, and capabilities in fintech, driving financial innovation and development.

(IV) Short-term and Long-term Business Development Plans

SinoPac Holdings remains committed to its three major themes of "Supervision and Management," "Strategic Leadership," and "Realization of Synergy." Its mid- to long-term strategy focuses on five key pillars: efficiency, technology, integration, cross-border expansion, and sustainability.

1. Optimize Asset Allocation to Enhance Capital Value: SinoPac Holdings will expand the application of its capital management framework. In response to the needs of high-net-worth clients, Bank SinoPac will launch Lombard Lending, policy-backed lending, and premium financing businesses, while SinoPac Securities will further enhance pan-wealth management income from securities operations and advance its transformation into a wealth management-oriented securities firm.
2. Deepen Technological Impact to Drive Efficiency and Innovation: SinoPac Holdings will focus on promoting AI applications that deliver high strategic and business synergies, leverage generative AI to accelerate project implementation, and advance the migration of application systems to the cloud.
3. Enhance Integrated Experiences to Become Customers' First Choice: Guided by the One SinoPac philosophy, SinoPac Holdings will promote integrated customer management. Bank SinoPac and King's Town Bank plan to complete their merger, and SinoPac Holdings will continue to advance cross-regional and cross-business resource integration to foster business collaboration and optimize integrated customer experiences, with the goal of becoming customers' preferred recommendation.
4. Explore Cross-border and Local Opportunities to Expand Overseas Revenue: SinoPac Holdings will identify cross-border and local business opportunities, deepen multidimensional integration, strengthen the deployment of its operating network, and continue to expand overseas revenue.
5. Cultivate Sustainable Finance and Discover New Opportunities: SinoPac Holdings will reinforce its market leadership in green energy and sustainability ecosystems, extend into various emerging renewable energy sectors, and expand inclusive finance initiatives both domestically and internationally to create new sustainable business opportunities.

B. Bank SinoPac

(I) Scope of Business

1. Business Activities

Bank SinoPac plans and draws up its business in accordance with the Banking Act and related regulations, what is stated in its business license, resources at its disposal, and the needs of the general public and corporate customers. Its scope of business contains general deposits and loans, trust, investment, foreign exchange, etc.



2. Revenue Breakdown

Comparison of Deposit Performance (Consolidated)

Unit : NT\$ million

Types	December 31, 2024		December 31, 2025	
	Amount	Percentage	Amount	Percentage
Demand deposits	1,157,778	50.88%	1,273,486	52.16%
Time deposits	1,117,918	49.12%	1,167,815	47.84%
Total	2,275,696	100.00%	2,441,301	100.00%

Note: The balances of Gift Card and accounts for FX credit purpose are not included in Deposits.

Comparison of Loan Performance (Consolidated)

Unit : NT\$ million

Types	December 31, 2024		December 31, 2025	
	Amount	Percentage	Amount	Percentage
Import and export bills negotiation	474	0.03%	406	0.02%
Discount and overdrafts	38	-	29	-
Accounts receivable financing	1,137	0.07%	1,407	0.08%
Short-term loans	252,263	15.52%	245,772	14.12%
Medium-term loans	671,844	41.32%	730,781	41.97%
Long-term loans	698,059	42.93%	761,020	43.71%
Non-performing loans transferred from loans	2,101	0.13%	1,679	0.10%
Total	1,625,916	100.00%	1,741,094	100.00%

Note: Secured and unsecured loans/ overdrafts are all included in each item above.

3. Main Business Overview

Corporate Banking

- (1) Accepting deposits from various legal entities.
- (2) Providing short-term working capital, medium- and long-term financing, and credit facilities such as guarantees and acceptances.
- (3) Domestic and international factoring.
- (4) Import/export foreign exchange collection and payment, foreign currency guarantee payment and other trade finance services.
- (5) Various types of international financial services for overseas corporations and individuals.
- (6) Integrated corporate cash management services, including corporate internet banking and mobile banking, cash flow collection and payment services, liquidity management and automation equipment, and other comprehensive cash flow products.

At the end of 2025, Bank SinoPac had a credit balance of NT\$930,281 million, of which 36.35% was in foreign currencies, and the overseas credit business grew by 0.92%. The volume of factoring was NT\$72,193 million and the volume of foreign exchange was \$439,218 million, with both figures accounting for considerable market share in the banking

industry in Taiwan. The outstanding balance of small and medium enterprise (SME) loans was NT\$430,637 million, ranking fourth among domestic private banks in terms of market share. In 2025, Bank SinoPac hosted a total of 42 syndicated loans and continued to provide enterprises with medium- and long-term funding sources and a full range of financial products and services.

Continuing to implement the Financial Supervisory Commission's (FSC) "Project for Strengthening Domestic Bank Lending to SMEs" the Company has actively promoted financial services for small and medium-sized enterprises (SMEs), earning recognition as an Outstanding Bank – Grade A as well as awards for 20 Years of Achievement as an Outstanding Bank, highlighting its contributions to SME development. The Company is also dedicated to financing the renewable energy sector and other key innovative industries, becoming the only financial institution in Taiwan to receive the Energy Administration, Ministry of Economic Affairs "Best Financial Service Provider Award" in the Top Solar System Awards" for ten consecutive years. Additional recognitions include the "Excellence" Magazine "Best Sustainable Impact Award", the 2025 TSAA Taiwan Sustainable Action Award – SDG07 Gold Award: Sustainable Commitment Driving Green Business Opportunities, and the ABF Wholesale Banking Awards 2025 "Taiwan Domestic Green Financing Bank of the Year" from Asian Banking & Finance.

With the expansion of our overseas offices and product lines, we provide cross-regional and highly integrated customer services in key locations where Taiwanese businesses are concentrated. Through the Factors Chain International (FCI) platform and the Factoring by Insurance (FBI) product, we assist our customers in effectively minimizing and managing the operational risks and costs associated with their accounts receivable. In the future, considering the restructuring of the global supply chain, we will continue to offer professional and comprehensive trade finance and cross-border services, and expand our business globally through digitization services.

Retail Banking

- (1) Providing retail financial guaranteed loan-related products, including guaranteed home loans, second mortgage loans, securities loans, and other guaranteed loans.
- (2) Handling matters related to consumer credit loans.
- (3) Handling credit card issuance, credit card revolving credit and installment, cash advance, and other related matters.
- (4) Handling matters related to the debit card business.
- (5) Signing contract stores and collecting and paying credit card bills at contract stores.
- (6) Accepting deposits from natural persons.

In terms of mortgage lending and in response to central bank policies, the Bank has continued to focus on owner-occupied homebuyers while simultaneously promoting refinancing of existing mortgages and utilization of integrated credit facilities for existing customers. In addition, the Bank has actively advanced digital mortgage applications and is planning to enable online contract signing for new customers, thereby enhancing customer convenience while supporting sustainable and paperless financial practices. Unsecured loan offerings are structured based on the Internal Ratings-Based (IRB) approach, enabling more precise credit limits and risk-based pricing through data-driven models and system architecture tailored to different risk profiles. Furthermore, the Bank has developed fully automated, end-to-end digital lending processes for distinct customer segments. By leveraging AI technologies to analyze customer behavioral patterns, the Bank is able to anticipate and respond more efficiently to customers' potential funding needs. In the area of green finance, the Bank provides preferential interest rates for green building mortgage loans.



In addition, through U.S. dollar-denominated green demand deposits, the Bank encourages individual customers to participate in sustainable finance initiatives in diverse forms, fostering progress toward sustainable lifestyles. In terms of credit card, the Bank continues to launch diversified promotional campaigns and spending incentives, expand digital payment usage, and strengthen recurring subscription and bundled payment services. Dedicated programs for tax payments and insurance premium payments have also been introduced to further enhance card activation rates and penetration of premium cards. Meanwhile, new card issuance momentum remains strong, with the proportion of new-to-bank cardholders reaching a record high, demonstrating the Bank's progress toward its strategic goal of becoming customers' primary banking partner.

As of the end of 2025, the balance of mortgage loans was NT\$723,905 million; the balances of auto loans and other personal loans were NT\$683 million and NT\$1,646 million, respectively; the balance of credit loans was NT\$56,894 million; the number of credit cards in circulation was 2,479 thousand and the annual purchase amount was NT\$179,318 million; and the number of valid contracted stores was 19,898.

Wealth Management

We provide a wide range of products and services, including trust management and insurance, to meet customers' different needs.

- (1) Trust products: Domestic and offshore mutual funds, bonds, ETFs, US stocks, and domestic and international structured products.
- (2) Insurance products: We provide insurance products for property and life insurance companies, including savings insurance, protection insurance, investment insurance, casualty insurance, fire insurance, commercial insurance, and automobile/motor vehicle insurance.

In 2025, Bank SinoPac's sales of domestic and foreign securities invested in specific money trusts amounted to NT\$102,775 million, with a total balance of NT\$194,143 million at year-end. The annual premiums for the insurance agency business amounted to NT\$17,989 million, of which NT\$560 million were underwritten by the SinoPac Securities channel.

Private Banking Services

High-end clients prioritize asset stability and place strong emphasis on asset security and privacy protection. In 2025, the Private Banking business adopted a client-centric approach, focusing on the integration of Bank SinoPac internal business units and investment platforms, process optimization, product innovation, and the enhancement of service models for high-end client segments. These strategic initiatives aim to elevate client experience while improving overall operating efficiency.

Private banking development priorities in 2025:

- (1) Devise exclusive customer service processes and experience designs.
- (2) Optimize the product ordering process and build an investment portfolio management platform to introduce diversified products.
- (3) Complete the credit process for asset activation to enhance the flexibility of customer fund utilization.
- (4) Introduce a private banking information system to integrate customer relationship management, investment portfolio management and flexibility in capital utilization, and to strengthen risk control.

- (5) Strengthen an expert advisory team to provide professional services such as investment portfolio planning, inheritance, cross-border financial flows, and tax consulting to meet the needs of customers' asset allocation in every dimension.
- (6) Expand a dedicated business team to serve high-end customers and integrate service flows through a single contact.

Financial Markets

- (1) Financial trading market operations: Foreign exchange, interest rate, equity, Fixed Income products, and derivatives.
- (2) Financial products marketing business: Providing customers optimal hedging plan, diversified financial investment instruments, overseas bond trading and security repurchase business.
- (3) Securities brokerage and brokerage business.

Bank SinoPac delivered outstanding performance in financial market businesses, receiving eight awards consecutively from the "London Stock Exchange Group (LSEG)," a globally recognized authority in financial information. The awards include "Taiwan Highest Trading Volume Growth," "Taiwan Top 5 Trading Volume," "Taiwan Top SWAP Entity," "Taiwan Top CNH (SPOT) Entity," "Taiwan Top Asian NDF Trader," "Taiwan Top CNH (SWAP) Entity," "Taiwan Top CNH Trader," and "Taiwan Top FX Trader." With the highest number of awards among its peers, these honors fully demonstrate Bank SinoPac's leading position in financial products and services.

In terms of sustainable development, Bank SinoPac has actively responded to government policies and was honored with the 5th Taiwan Sustainable Investment Awards (TWSIA), receiving the "Case Impact – Corporate Engagement – Silver Award" and the "Sustainable Bonds – Silver Award. In addition, the Bank was recognized by the Taiwan Stock Exchange and selected for the "2025 List of Companies with Better Institutional Investor Stewardship Disclosure." These numerous awards affirm Bank SinoPac's outstanding performance and sustained commitment in financial innovation, professional services, and sustainable development.

Digital Banking

The Bank continued to advance its digital operating capabilities by introducing a personalized advertising platform that delivers tailored products and information based on customer preferences. Leveraging AI technology, the Bank launched the "Orbit. AI," enhancing customer convenience and engagement. In addition, an online new-fund foreign currency time deposit feature was introduced to facilitate fund utilization and promote wealth management services. Through the application of tagging mechanisms and automated processes, marketing effectiveness was further optimized. At the same time, the Bank deepened its omnichannel service model and developed a customer lifecycle management framework to strengthen customer segmentation and engagement strategies, laying a solid foundation for efficiency enhancement.

Digital payment services integrate multiple functions, including bill payments, TWQR transactions, digital vouchers, and credit cards, supporting a wide range of online and offline usage scenarios. The "DACARD App" was expanded to include bill payments, cross-border payments, and enhanced cardholder benefits. The "funBIZ" collection solution was further optimized by integrating electronic payment services, comprehensively covering both online and offline use cases and providing diversified functions such as payment links and QR code payments. In addition, APIs are managed through an "external API management platform" to ensure transaction security and operational stability.



In alignment with the Financial Supervisory Commission's initiative promoting the "Financial Fast-ID Authentication Center" customers opening Category III digital deposit accounts, updating contact information, may choose to use the Bank's mobile banking App for Fast-ID authentication, thereby completing applications at those institutions. This mechanism facilitates cross-institution identity verification, greatly improving transaction efficiency and customer convenience.

Trust Business

Bank SinoPac offers a diversified portfolio of products and services encompassing general trust custody and related ancillary businesses, with a focus on addressing clients' diverse needs in financial management and asset allocation. The Bank's principal activities include custody services for securities investment trust funds and futures trust funds; custody of domestic securities investments by foreign institutional investors and foreign natural persons; custody of collective investment accounts for foreign and Mainland Chinese employees; discretionary investment custody; securities custody; employee benefit trusts; real estate trusts; securities trusts; collective investment trust funds; transaction fund trusts; advance receipt trusts; charitable trusts; family trusts; insurance claims trusts; and elderly care trusts. In addition, the Bank provides related services such as attestation of securities certificates and trusteeship services for corporate bonds.

As of the end of 2025, Bank SinoPac's general trust business (including real estate trust, employee benefit trust, securities trust and collective investment trust funds) had a total asset balance of NT\$108,699 million. In custody services, in addition to serving as the custodian bank for funds issued by the Securities Investment Trust Company, Bank SinoPac has been actively pursuing custodian business for ETFs and discretionary investment-oriented insurance policies, with assets in custody of NT\$1,125,326 million.

(II) Current Year Business Plan

Corporate Banking

(1) Providing a full range of integrated corporate financial services

In response to client needs, the Bank provides a diversified range of corporate banking products and integrated financial services. By combining online and offline service channels, the Bank deepens business relationships and addresses clients' comprehensive financial needs.

(2) Continuing to develop corporate digital finance and overseas financial services

We remain deeply engaged in corporate digital finance and overseas cash flow services and are customer-oriented. In 2024, the new corporate banking brand DA BOSS was launched, guided by three key strategies: Brand Creation, Cross-Alliances, and Digital Empowerment (OMO). In addition to offering financial services that align with customer needs and deliver exceptional user experiences, the brand strengthens customer engagement and resonance through deep integration with diverse communities. We also continue to utilize technological innovation and cooperate with various industry partners through Partner APIs to create a more complete financial services ecosystem that fosters a growth flywheel for small and medium-sized enterprises (SMEs).

(3) Grasping the trend of global supply chain and cultivating niche markets in various industries

Through an in-depth understanding of global supply chain trends in key industries and the relocation of production facilities, we identify business opportunities and cultivate niche markets to offer corporate clients customized service

modes. We are furthering our credit business by focusing on transactional and self-liquidating financing, enabling us to monitor client transactions and cash flow activities, enhance our comprehension of clients and their upstream and downstream partners, and pursue additional service opportunities. Additionally, we offer a range of financial services to support the establishment of factories and production facilities for international production sites.

(4) Organizing syndicated loans to satisfy customers' diversified fund-raising needs

Focusing on specific industries, we provide customized loan solutions. Grasping the business opportunities of industrial consolidation, we utilize our financial control resources to offer integrated financial services. Embracing the New Southbound Policy and following industry trends, we are deeply engaged in Southeast Asia. Utilizing the platform of our overseas branches and cooperative banks, we customize the guarantee structure and cross-border cash flow management of the co-financing model. We actively develop green finance, gaining experience from working with numerous power plants. We organize large-scale power plant and energy storage equipment loan projects, and deeply cultivate green energy and corporate lending services.

(5) Enhancing financial services for SMEs to increase the scale of SME lending and market position

With more than 70 years of deep roots in Taiwan, Bank SinoPac continues to strengthen financing support for small and medium-sized enterprises (SMEs). Leveraging guarantee resources such as the SME Credit Guarantee Fund and Overseas Credit Guarantee Fund, and in alignment with government revitalization and net-zero policies, the Bank develops innovative sustainable finance products to support the sound and steady development of SMEs.

(6) Establishing a resource pooling mechanism for SinoPac Holdings to realize regional integration synergies

By combining the domestic and overseas business experiences of our domestic branches, Offshore Banking Branch, Bank SinoPac (China), Amret in Cambodia, Los Angeles Branch in the US, Hong Kong Branch, Macau Branch, and Ho Chi Minh City Branch in Vietnam, and establishing a mechanism for resource pooling among SinoPac Holdings, we aim to extend the customer base of our operating regions and cross-border channels, expand the financial service markets and resources of our domestic and overseas offices, utilize our advantages in the local area, grasp the characteristics of the industry, and deeply cultivate the local customer base. Our goal is to build a financial map covering the Greater China region, ASEAN, and the US, to strengthen the competitiveness of regional financial services, to actively develop into the best financial products and services provider for global Chinese business customers, to create a new engine of overseas profits, and to realize regional integration synergies.

(7) Exploring cross-border and local opportunities to expand overseas revenue

We are expanding our cross-border business, asset base, and operational network while cultivating a pool of overseas talent to meet corporate cross-border financial service demands. At the same time, we are steadily growing our local customer base and identifying niche markets. In addition to continuously developing green financing and investment initiatives, we are leveraging our domestic and international banking resources to manage the upstream and downstream supply chains of key corporate clients. This approach enhances control over financial flows and transaction processes, strengthens credit risk management, and increases overall revenue. In the Greater China region, besides serving the financial needs of Taiwanese businesses, our local client strategy prioritizes small and medium-sized enterprises (SMEs) with asset-backed financing needs, as well as industries supported by local policies. In the ASEAN region, our Ho Chi Minh City Branch serves as a strategic hub for the Mekong region, deepening engagement with local businesses and individual clients. We are also seizing opportunities from supply chain relocation, focusing on financial services for Southbound Chinese enterprises, and expanding our reach into other countries.



Retail Banking

- (1) Expanding business scale to increase market share and competitiveness
 - Optimizing marketing resource allocation to engage high-value customers, creating differentiated services and enhancing customer loyalty.
 - Continuing to capture stable core deposits to increase their share in the overall portfolio.
- (2) Enhancing profitability and creating product value
 - Utilizing opportunities for cross-industry cooperation to enhance the added value of products.
 - Continuously integrating multiple mobile payments to optimize customer experience and innovate product value to enhance consumer retention.
 - Enhancing risk-based pricing and price differentiation mechanisms to improve commodity profitability.
- (3) Enhancing product innovation and customer base management
 - Keeping up with technological trends by integrating the latest innovations from international credit card organizations and actively developing digital payment services.
 - Offering preferential programs for domestic and foreign currency deposits as well as mortgage and personal loan products to digital account holders, payroll account customers, and credit card customer segments through multi-dimensional integration to enhance both the breadth and depth of customer relationships with the Bank.
 - Promoting the development of green/ESG retail merchandise and in conjunction with environmentally friendly initiatives, promoting low-carbon and carbon reduction products/services and disclosing carbon emissions data.
- (4) Maintaining asset quality and improving operational efficiency
 - Differentiated pricing and credit control measures are applied in accordance with the varying risk profiles of different target customer segments, thereby maintaining sound credit quality.
 - Continuously strengthening risk management and compliance with laws and regulations, enforcing sales discipline and strengthening risk awareness.
 - AI models are deployed to enhance customer profiling, segment-based marketing, risk-based pricing, and digital process optimization, improving operational efficiency and overall service satisfaction.

Wealth Management

- (1) With "Care, Dignity, and Legacy" at its core, we deeply cultivate mid-to-high-end clientele, offering exclusive privileges for family members and ensuring a prestigious experience of "Legacy with Heart."
- (2) Providing integrated e-financial services and establishing a digital wealth management platform
 - Establishing a digital wealth management marketing platform to provide real-time, and focused information content to create a high-quality investment experience for clients.
 - Optimizing e-trading platforms such as Internet banking, mobile banking, and mobile insurance to provide rich, real-time, convenient, and proactive financial services.
- (3) Developing innovative products and services with diversified customer segmentation
 - Integrating investment analysis, product portfolios, and asset risk management to offer comprehensive investment planning.
 - Developing youth market and providing low-entry, diversified, and digital financial services to attract younger customers.
 - Implementing refined segmentation management for "Premier Wealth Management Members," with family-oriented wealth succession as the core, aiming to expand member value and enhance customer satisfaction and loyalty.

- Promoting insurance products with the functions of asset transfer and tax reservation to help meet the needs of high-asset customers in asset inheritance.
- (4) Strengthening sales discipline to protect the rights and interests of customers
- Holding salesperson training sessions to enhance their professional skill sets and risk management awareness.
 - Ensuring compliance with laws and regulations, risk management, and protection of personal data for all products and services to protect customers' rights and interests.
- (5) Expanding overseas wealth management business and developing high-asset customer base
- Based on the market characteristics and customer profiles of each region, gradually expand the coverage of overseas wealth management services, focus on high-asset customers, and enhance the overall revenue structure.
 - Leveraging the advantages of Hong Kong's financial environment, establishing a high-end wealth management platform, expanding business opportunities and demand from wealth management customers, and increasing the profitability of the wealth management business.
 - With our Hong Kong branch as a base, we leverage the advantages of Asia's financial center and the flexibility and diversity of the investment and wealth management markets to provide customized asset management programs for high-asset customers and develop non-interest income. Additionally, we utilize the Hong Kong branch's wealth management expertise to plan and expand insurance services in Macau.
- (6) Building a more comprehensive wealth management platform
- Planning and developing competitive and quality products and services based on the business practices of domestic and overseas channels, and upgrading related systems to increase the penetration rates of financial products and satisfy customers' needs for diversifying asset allocation.

Private Banking Services

- (1) Developing private banking services to capture the high-end client market and build the bank's brand and image for high-end clients.
- Promoting exclusive privileges for private banking clients, creating a differentiated service model that enhances brand uniqueness.
 - Expanding the private banking advisory team and strengthening its diverse professional expertise to assist high-net-worth clients in global asset and tax planning, diversified wealth management, family wealth inheritance, and governance, offering comprehensive financial solutions.
- (2) Building a private banking service system to align with the global market
- Establishing a private banking system platform that integrates client relationship management and investment portfolio management, enhancing decision-making efficiency and strengthening risk control.

Financial Markets

- (1) Strengthening internal controls and risk management, and leveraging various foreign exchange, interest rate, and equity-based hedging instruments to optimize investment portfolio management. Utilize quantitative financial models to formulate trading strategies to achieve long-term and stable profitability through the standardization of trading products and the scientific analysis of returns.
- (2) Capturing market trends and deepening core customer relationships to enhance stable revenue streams. Being familiar with changes in customers' operations, proactively grasping customers' cash flow situation, deeply understanding customers' asset allocation needs, and providing real-time diversified investment product and hedging recommendations to enlarge customers' assets under management (AUM) holding size.



- (3) To maximize the return by taking reasonable risk, we develop a full range of asset allocation services, provide customized product recommendations in response to market changes and customer attributes, enhance portfolio returns, continuously properly manage liquidity risk, effectively control industrial and regional risks, diversify funding sources and profitable business, and enhance trading returns.
- (4) Centering on the Hong Kong platform to coordinate and support other overseas branches in the development of financial services-related business. At the same time, leveraging the synergies of business teams to provide competitive financial products to meet the hedging needs of corporate banking customers, deepen the relationship with customers, and increase revenue and penetration rate. To support green finance and fulfill social responsibility, we are developing ESG-Link CCS and IRS products to integrate sustainable business practices with clients' hedging needs, advancing the implementation of sustainable finance.

Digital Banking

- (1) Developed an innovative intelligent financial platform integrating financial data and AI capabilities to advance asset management and enable precise customer acquisition.
- (2) Implemented generative AI and intelligent search technologies to optimize SEO/GEO strategies, integrating external data sources to enhance market visibility and influence.
- (3) Connected to the Financial Information Service Co.'s "Transfer Account Name Inquiry Mechanism," enabling masked transfer account names to be displayed during transfer transactions, thereby reducing transfer errors and mitigating fraud risks.
- (4) Continued to expand the overseas digital financial services footprint, with plans to launch online retail financial services in Vietnam. In addition, expansion into the Macau market is under planning to develop region-specific digital financial platforms, deepen localization, and drive regional business growth momentum.
- (5) Enhance the DACARD App by upgrading UI/UX, introducing carbon footprint calculation features, and deploying AI-driven interactive services to improve personalization and enable real-time credit card promotion inquiries.
- (6) In alignment with government digital voucher policies, strengthened consumption offset functionalities to boost transaction volume and enhance customer stickiness.
- (7) Enhanced the "funBIZ" solution by integrating multiple payment methods to achieve seamless omnichannel payments, supported by high-standard security mechanisms to help merchants improve operational efficiency, expand diverse payment scenarios, and build a convenient financial ecosystem.

Trust Business

- (1) Safeguarding Clients' Economic Security and Advancing Inclusive Trust Solutions
 - In alignment with the FSC's "Trust Business Development Strategy Blueprint," the Bank will focus on developing trust services to meet various life stages' needs, such as elderly care trusts, family trusts, employee benefit and incentive trusts, and collective investment trust funds. Through these initiatives, the Bank seeks to respond to demographic ageing trends by strengthening asset protection mechanisms, while also supporting the long-term stability, continuity, and sound governance of corporate ownership structures.
- (2) Aligning Trust Products with Segmented Customer Needs
 - By addressing the diverse characteristics and needs of different customer segments, the Bank identifies and understands their potential trust needs. For corporate clients, it provides real estate development trusts to strengthen transaction security mechanisms for presale housing projects, integrates cash flow services to expand prepaid and collection-type trusts, and offers trust solutions related to corporate power purchase and

sales, transactions, talent retention, and attestation of securities certificates services. Leveraging the trust's neutral role, these services deepen long-term client trust and relationships. For individual clients, the Bank focuses on asset protection and fraud prevention, while incorporating wealth management products into structured asset allocation frameworks. Through digital platforms, educational programs, and client seminars, the Bank continues to promote trust awareness and enhance clients' understanding of trust applications.

- To meet the tax planning and early-stage wealth succession needs of high-net-worth clients, the Bank has introduced the "Prosperity Trust" Integrated Trust Solution, which consolidates multiple trust functions within a comprehensive framework. This solution is designed to support flexible asset allocation, enhance tax efficiency, and facilitate orderly and secure intergenerational wealth transfer.

(3) Advancing Digital Transformation to Enhance Operational Efficiency

- Leveraging AI models to identify potential clients and integrate them into the branch service platform, unifying digital and physical channels, employing multi-layered network segmentation for digital marketing, strengthening customer interaction experiences, and continuously optimizing the trust services website to provide a variety of web-based service functionalities.
- Continuously improving the stock order system for trust services, streamlining operational workflows while enhancing customized service and professional efficiency.
- The "ibrAin" robo-advisory service utilizes big-data-based algorithms to generate optimized ETF investment allocations for clients. Through regular portfolio monitoring and rebalancing recommendations, the platform supports disciplined long-term investment management. By integrating these services with trust products, the Bank facilitates long-term asset accumulation and supports clients' retirement planning objectives.

(III) Overview of the Banking Industry

Corporate Banking

Looking back at 2025, U.S. President Trump triggered a global trade war, using high-tariff negotiations to accelerate corporate capacity relocation and supply chain restructuring. Meanwhile, U.S.-China trade tensions persisted, and with the rise of AI, the battleground extended to semiconductor controls. Looking ahead to 2026, the IMF maintains a conservative outlook, projecting global economic growth at 3.3%. Taiwan, benefiting from its semiconductor and AI supply chain advantages, is forecasted by the Directorate General of Budget, Accounting and Statistics to achieve a 7.71% economic growth rate in 2026. However, the AI boom has sharply increased electricity demand for data centers worldwide. Additionally, Taiwan's carbon tax is set to be implemented in 2026, while the European Union and the United Kingdom's Carbon Border Adjustment Mechanism (CBAM) will come into effect in 2027. With the 30th United Nations Framework Convention on Climate Change (UNFCCC COP30) held in Belém, Brazil—the gateway to the Amazon rainforest—in November 2025, attention to nature conservation issues has intensified. Overall, low-carbon energy, decarbonization solutions, and sustainable development have become urgent priorities. Bank SinoPac will proactively provide corporate clients with comprehensive sustainable finance services, assisting them in navigating macro-environmental changes to sustain growth and resilience.

Retail Banking

In terms of lending, the real estate market experienced stable price growth and declining transaction volume in 2025 due to global and domestic economic conditions, central bank credit control measures, and the implementation



of the "Preferential Housing Loans for the Youth." The total number of property transactions for the year reached approximately 261,000. Considering market factors, the mortgage business of the Bank focuses on customers with specific needs, such as homebuyers and owner-occupants, and continues to operate based on principles of "prudent management, asset quality control, risk diversification, and enhancement of return on assets." It prudently selects target customer segments and collaterals to maintain good credit quality.

The credit card market can be segmented into high-end and general customer groups. The "DAWHO Card" and "DAWAY Card" primarily target general customers, with the DAWAY Card further extending to the Gen Z segment. The card benefits are well-received by consumers, indirectly driving growth in both card issuance and transaction volume. Recent market trends indicate that competitors are actively consolidating credit card offerings and launching customizable benefit plans, paired with coupon distribution and frequent short-term campaigns, to quickly meet customer needs and address the practice of consumers using multiple cards for specific privileges. Looking ahead to 2026, maximizing the synergies of customer relationship management and increasing the proportion of joint-account holders will be the main focus for Bank SinoPac's business development.

Wealth Management

In 2025, the market briefly faced threats of reciprocal tariffs from U.S. President Trump. However, rapid resolution of trade agreements across countries allowed consumer demand and the service sector to remain resilient. Coupled with the Federal Reserve's preemptive 50bp cut, the economy successfully avoided a recession. Over the year, corporate profits were driven by AI-related capital expenditures, while the U.S. One Big Beautiful Bill Act and Japan's Prime Minister Sanae Takaichi's expanded fiscal budget stimulated returns on efficiency investments. Global bond markets also benefited from credit spread compression and stable accrued interest, contributing to positive returns across multiple asset classes.

In the insurance market, major economies outside Japan maintained accommodative monetary policies in 2025, causing bond yields to fluctuate. Domestically, U.S. dollar-denominated traditional insurance products remained largely unaffected by U.S. interest rate cuts. In equity markets, fueled by AI-related developments, both the Taiwan and U.S. stock markets continued to reach new highs. However, client demand for investment-oriented insurance products remained generally subdued due to a conservative approach amid the bullish trend.

Looking ahead to 2026, interest rate cuts and fiscal stimulus from major economies are expected to drive economic recovery and sector rotation, supporting continued equity market momentum. Despite relatively high short-term valuations, multi-asset strategies or efficiency investment approaches are recommended. Priority should be given to U.S. and Taiwan equities benefiting from AI capital expenditures, as well as Japanese and European equities supported by fiscal stimulus. In the bond market, as the economy recovers, interest rates are expected to fluctuate within a range and credit spreads are likely to remain low. Short- to medium-term global investment-grade blended bonds are preferred, balancing high income and resilience.

Private Banking Services

Private banking is expected to continue thriving in 2026, primarily driven by global wealth growth and increasingly diverse client demands. As the global economy maintains steady growth, the number and wealth of high-net-worth

individuals (HNWIs) and ultra-high-net-worth individuals (UHNWIs) will continue to rise, creating expanded opportunities for private banking services. At the macroeconomic level, the stability of global economic growth and the monetary policies of various central banks will significantly influence private banking. The persistently high interest rate environment in the United States may encourage affluent clients to seek higher-yield investment opportunities, requiring private banks to offer a diversified range of investment products to meet these needs. Additionally, geopolitical risks and shifts in trade policies will impact the flow of global capital, necessitating that private banks maintain the flexibility to respond to market volatility. In 2026, private banking will face a landscape of both challenges and opportunities. Success will hinge on the ability to adapt swiftly to market changes, balance returns and risks, and continuously innovate to satisfy the diverse needs of high-end clients, thereby standing out in an increasingly competitive market.

Financial Markets

Looking back at 2025, the global economy was shaped by multiple major events, exhibiting a pattern of “low growth, high resilience.” In April, U.S. President Trump announced reciprocal tariffs on various countries, triggering global trade disruptions. Heightened geopolitical tensions further fragmented markets and drove volatility sharply higher. Meanwhile, continuous innovation in AI technology sustained growth, with investment and profits in related industries expanding steadily, becoming a core driver of global economic growth—particularly benefiting semiconductor supply chains in Taiwan and other regions. On monetary policy, as inflationary pressures gradually eased, many central banks began or continued interest rate cuts, creating a generally accommodative financial environment.

Looking ahead to 2026, U.S. protectionism has become the new normal, with the United States aiming to reduce its trade deficit and mitigate the strength of the U.S. dollar. A new pattern of competition and cooperation is emerging between the U.S. and China, as both powers continue to allocate national-level resources to compete across multiple advanced technology sectors. Market focus in 2026 is expected to remain on the AI industry and its associated power grid and energy issues. Investors are advised to selectively allocate to industries likely to benefit, diversify across multiple investment targets or indices, avoid over-concentration in financially weak or highly leveraged companies, and dynamically adjust strategies according to evolving market trends.

Digital Banking

Looking back at 2025, Bank SinoPac placed digitalization and AI technology at the core of its operations, accelerating digital transformation, fully implementing online product and service offerings, and embedding AI capabilities to enhance financial service efficiency and quality. Through innovative payment applications, the Bank deepened user experience, achieving a comprehensive breakthrough in digital transformation.

(1) Innovation in Digital Services:

- Launched an online mortgage terms modification and signing function, replacing paper-based processes to improve efficiency and convenience.
- Introduced online verification and signing services for trust for elderly care, enabling a fully digital application process from start to finish, while offering flexible and customizable contracts to create a highly efficient customer experience.
- Provide GAI-powered official document generation services to enhance efficiency in drafting internal office documents and to optimize operational processes.



(2) AI-Driven Smart Finance:

- Applied GAI technology to reshape decision-making and service models, improving organizational efficiency and the quality of digital financial services, while delivering real-time, precise, and secure financial experiences to users.
- Leveraged structured data insights and cross-scenario applications to convert data value into revenue.
- Standardized processes to reduce costs and enhanced personalized customer management to increase lifetime customer value.

(3) Expansion of Digital Payment Applications:

- Launched the DACARD App, integrating bill payments, TWQR transactions, and credit card services to provide a convenient one-stop payment experience.
- Continued to deepen its presence in the mobile payments ecosystem by expanding functionalities to meet diverse payment needs.

Trust Business

Looking back to 2025, the financial industry continued to support the "Trust Business Development Strategy Blueprint," focusing on customer needs and actively expanding comprehensive trust services, including elder care trusts, insurance claims trusts, employee benefits trusts, and inheritance trust for high-asset customers. Additionally, the industry strengthened cross-industry alliances and cross-product integrated marketing to satisfy customers' diversified trust needs.

As public awareness of property trusts continues to grow alongside demographic shifts such as population aging and declining birth rates, the overall scale of elderly care trusts has continued to expand. The competent authority encourages trust institutions to focus on the three core objectives of innovation, inclusiveness, and sustainability by actively promoting elderly care trusts and related services, leveraging digital technologies to enhance service capabilities, and continuously strengthening age-friendly financial services in fulfillment of corporate social responsibility. Demand for integrated property trust services is therefore expected to continue increasing. Looking ahead, the industry plans to establish a trust information exchange platform and pursue cross-industry alliances to develop a multi-layered, cross-sector financial and lifestyle ecosystem, further strengthening asset protection for senior citizens and vulnerable groups while enhancing financial accessibility and convenience.

(IV) Research and Development

1. Expenditures on Research and Development

R&D Expenditures over the Past Two Years			Unit : NT\$ thousand
Year	2024	2025	
Amount	424,382	469,605	

2. Results of Research and Development

- (1) In collaboration with an international card organization, the Bank issued a corporate purchasing card that enables Taiwanese importers to use a global procurement card on the KOTRA GTPP platform provided by VISA to settle payments, which replaces traditional cross-border remittances, waives foreign transaction service fees, accelerates payment efficiency, and offers corporations a more convenient and efficient payment option.

- (2) By leveraging big data and artificial intelligence technologies, cardholders are able to view the Chinese-language merchant name at the point of transaction. This reduces information asymmetry, enhances transaction security, and improves the overall card usage experience.
- (3) To promote inclusive finance and fintech, the Bank applies a Proxy Income Model for credit assessment. The Financial Supervisory Commission has approved the use of such models as one of the income assessment methods for unsecured loans and credit cards, enabling individuals without traditional income document to undergo credit evaluation. Under the regulatory framework, Bank SinoPac will establish clear governance standards for model management, validation, and credit risk control, thereby expanding product accessibility while increasing net interest margin income.
- (4) To enhance the investment journey for wealth management clients, Bank SinoPac launched the "SinoPac Wealth Management Line OA" in October 2024, providing clients with comprehensive, real-time, and practical investment information at every stage of their investment process. It improves client satisfaction and trust while reinforcing SinoPac's professional image in wealth management.
- (5) Actively capturing opportunities in the digital insurance market, the Bank enhanced its online insurance platform following the launch of automobile and motorcycle compulsory liability insurance in 2024. In June 2025, renewal notifications and fast renewal functions were introduced for motor insurance policyholders, ensuring seamless and uninterrupted coverage.
- (6) To improve insurance application efficiency, building on the "Electronic Application Document Overlay" function, the Bank further launched an electronic signature feature for insurance applications in November 2025. Integrated with system-based validation controls and tablet-enabled online signing, this initiative expands service touchpoints and advances paperless insurance processes.
- (7) To deliver a consistent premium customer experience across the financial holding company and its subsidiaries, the Bank continued to optimize cross-platform preferential services and enhanced the customer knowledge platform, "Rich Club Prime Services 2.0," providing more convenient and value-added learning resources.
- (8) The "ibrAin" robo-advisory service platform further enhanced user experience by lowering the minimum investment threshold, enabling clients to invest in global equity and bond ETFs with an entry amount of as low as NT\$1,000. In 2025, the platform introduced AI-driven marketing models to facilitate more targeted digital engagement across both online and offline channels, thereby improving promotional effectiveness and supporting the expansion of managed asset scale.
- (9) By integrating "customer-friendly services" with "fintech," and continuously enhancing our trust service platform, the Bank provides more convenient and real-time digital trust services. In 2025, new functionalities were introduced, including online trust contract signing, online trust asset and transaction inquiries, and an online enrollment function for corporate employees to join employee benefit trust schemes.
- (10) Continuously expand the "Collective Investment Trust Funds" business to enlarge overall business scale and enhance efficiency, strengthen trust asset management functions, and develop differentiated products to generate revenue. In 2025, aligned with sustainable development policies and trends, we launched differentiated collective investment trust funds focusing on ESG investments.
- (11) DAWHO App Upgrade: The DAWHO App was revamped with the launch of Investment Overview 2.0, integrating asset inquiries, product navigation, and AI-driven market insights to comprehensively enhance the digital wealth management experience.
- (12) AI/GAI Applications: The Bank introduced Orbit.AI and conversational functions within its innovative smart financial platform, improving customer interaction efficiency and overall service experience.



- (13) Intelligent Marketing Enhancement: The Bank actively promoted GAI applications and advanced tag management to optimize automated marketing communication processes. These efforts significantly improved precision marketing effectiveness, boosting customer engagement and strengthening brand influence.
- (14) Launch of Sinocloud Chat :The Sinocloud Chat introduced multiple new functions to fully optimize the conversational experience. The platform flexibly supports diverse scenarios, significantly enhancing internal communication and collaboration efficiency.
- (15) Innovative Operating Model: By integrating online and offline resources, the Bank deepened cross-channel integration and event-based marketing. These efforts continuously enhanced customer engagement and strengthened brand interaction.
- (16) Fraud Prevention and Asset Protection: Transfer transaction controls were further strengthened with the introduction of features such as "automated transaction suspension settings," "reduction of preset transfer limits," and enhanced controls for "designated accounts linked to virtual currency platforms," providing comprehensive protection for customer assets.
- (17) Upgrade of Digital Insurance Services: The online insurance platform added renewal functions for automobile and motorcycle insurance, including policy expiry reminders and streamlined renewal processes, enabling customers to complete renewals quickly and enhancing the overall digital insurance experience.
- (18) Optimization of the DACARD App: In 2025, the DACARD App continued to enhance payment convenience and security by introducing cross-border payment services in South Korea and a LINE Pay card-linking function, allowing customers to bind credit cards without entering card numbers. The App also incorporated FIDO biometric authentication and SIM-based verification to ensure transaction security, meeting the growing needs of international payments and digital lifestyles.

3. Future Research and Development Plans

- (1) Continue to enhance and redesign the online credit card application process by leveraging internal data and introducing AI technologies to identify customer income profiles. This will enable a more intelligent application journey, improving operational efficiency and delivering a smoother, more user-friendly customer experience.
- (2) Further advance end-to-end automation of personal loan processes, replacing manual operations with technology-driven solutions. Utilize a data-driven decision-making platform to support precision marketing, recommending the most suitable personal loan products to customers via targeted SMS communications. Introduce an AI-powered digital sales coach for telesales, assisting relationship managers in better understanding customer needs and delivering tailored, professional product recommendations, thereby enhancing the overall loan application experience.
- (3) We will innovate products and services by offering integrated investment management planning. This includes demand integration, investment analysis, product portfolio management, and risk management, enhancing financial advisory functions to help customers seize investment opportunities.
- (4) We will optimize digital wealth management services by integrating financial product attributes with customer investment behavior to establish a personalized product recommendation mechanism, offering clients the most suitable financial products.
- (5) We will implement automated processes to enhance the functionality of wealth management and trust custody systems.
- (6) Continue to refine and enrich premium wealth management membership privileges, delivering exceptional service quality to compete for external awards and comprehensively strengthen the SinoPac brand image.

- (7) Advance the digital transformation roadmap for the trust business by providing customers with more convenient online services, such as enabling non-discretionary money trust investments in funds and bonds to be transferred into personal money trust accounts, and expanding customer self-service trading capabilities for collective investment trust funds via online banking.
- (8) Leverage AI and GAI technologies within the “ibrAin” robo-advisor service platform to develop digital financial products and services. Expand the ETF investment portfolio product lineup to meet the diverse needs of different customer segments, and continuously create a friendly and seamless digital wealth management experience.
- (9) We will seek cross-platform and cross-industry cooperation, and through the customer's point of view, we will incorporate digital solutions to solve the pain points of cash flow in trade in order to grasp the business opportunities.
- (10) Through mutual cooperation with members of Factors Chain International (FCI) and the strengthening of the Factoring by Insurance (FBI) business with international insurance companies, enabling us to gain a deeper understanding of international economic and trade activities, build an accounts receivable factoring platform. And on this basis, we develop and expand supply chain and cross-platform business integration.
- (11) We will connect with domestic and overseas resources to develop cross-border trade financing cooperation and help our customers expand their business opportunities.
- (12) The internal credit risk probability of default (PD) model, loss given default (LGD) model, and exposure at default (EAD) model will be introduced and applied to the quantitative assessment of risk, limit control, pricing strategy, performance management, and other applications stipulated in Basel's Internal Rating-Based Approach in order to maintain a good quality of capital products.
- (13) We will use big data AI technology to develop risk assessment tools, which will be gradually introduced into the areas of customer quota application prediction and financial alerts, in order to enhance the efficiency of our business and audit operations as well as our financial foresight, and to strike a good balance between risk and profitability.
- (14) We will use Generative AI technology to develop credit analysis and assessment reports, conducting generative analysis on debt, transaction counterparties, and financial statements. This will provide valuable insights for business and credit review personnel, accelerating the credit evaluation process.
- (15) In order to practice sustainable finance, we will combine the technical guidelines of external professional ESG rating organizations, continue to strengthen the collection and application of ESG information from our customers, and collect ESG self-assessment questionnaires from joint-venture enterprises to guide banks in lending and financing their social responsibilities, and to exert a positive influence on sustainable finance.
- (16) Develop fully digital loan services centered on customer experience by integrating diverse authentication mechanisms, introducing automated credit review systems, and continuously optimizing user interfaces to effectively enhance loan application efficiency.
- (17) Enhance the “Bank-Securities Integration Asset Daily Report” by incorporating overseas branch asset information. Present daily changes and allocation of deposits, investments, and other assets through intuitive visualizations, enabling customers to efficiently monitor their overall asset status.
- (18) Develop bill payment functions for the easy App in Vietnam to support daily expense payments. Expand services in Macau to include account management and transaction inquiries, building a convenient digital financial platform to drive regional business growth.
- (19) Provide account link payment deduction services that connect bank accounts with electronic payment platforms, simplifying payment processes while enhancing convenience and transaction security.



(20) Enhance payment API management mechanisms to improve transaction security and reduce fraud risks. Flexibly expand cash flow and payment services to meet the diverse needs of different markets.

(21) AI/GAI Technology Applications:

- Apply GAI technologies to digital financial services, delivering financial advisory, transaction inquiries, and personalized analysis through conversational interactions to enhance user experience.
- Combine data analytics with digital technologies to provide personalized product recommendations, increasing conversion rates and customer stickiness.
- Introduce generative AI technologies integrated with SEO and natural language analysis to strengthen search rankings, brand visibility, and decision-making efficiency.
- Promote AI-driven marketing automation to optimize content generation and placement strategies, shorten execution cycles, and improve ROI and overall operational performance.
- Integrate AI applications into credit card digital services, offering real-time promotion inquiries, intelligent card application assistants, and expanded payment functions to accurately capture customer needs and drive cross-selling opportunities.

(22) Continue to focus on three core pillars: the application of emerging technologies, the adoption of new architectures, and the development of innovative service models. By leveraging containerization technologies in conjunction with cloud-based application architectures, the Bank aims to enhance the flexibility, scalability, and security of application services. At the same time, the Bank actively applies generative artificial intelligence to improve both internal and external service efficiency, with a particular emphasis on the development of conversational financial services. These initiatives are designed to strengthen customer experience, enhance market competitiveness, reduce repetitive operational tasks, and further promote the intelligent transformation of operational processes, achieving the goal of advancing efficiency and innovation in parallel.

(V) Short-term and Long-term Business Development Plans

Corporate Banking

1. Short-term Business Development Plans

- (1) Utilizing the advantages of Bank SinoPac's domestic branches, we continue to cultivate existing customers, integrate online financial services, develop new corporate customer relationships, and effectively control asset quality to ensure stable profitability while growing our credit business.
- (2) Enhancing Bank SinoPac's domestic and international deposit and lending scale and market share, continuing to expand new deposit customers, increasing corporate demand deposits to reduce funding costs, and implementing target-oriented asset and liability management to reduce structural risks.
- (3) Capturing the demand for refinancing, improving, and expanding the quality and quantity of syndicated loans; strengthening the collection of business information on Southeast Asian countries; utilizing overseas branch platforms and cooperation with industry peers to develop cross-border syndicated loans for Taiwan businessmen or participate in international syndicated loans for local enterprises with high credit ratings; expanding the number of solar power plants or other green energy-related syndicated loans in line with the government's green energy policy; and selectively participating in mergers and acquisitions (M&A) financing syndicated loan cases.
- (4) Cooperate with anchor buyer to build a supply chain platform, continue to build cross-industry cooperation, and solve the pain points of small and medium-sized enterprises through transactional and self-liquidating financing.

- (5) Developing overseas financial flow business, building a domestic payroll cooperation ecosystem, and other business development plans.
- (6) Improving online financial services and overseas functions for corporate customers to assist customers in effectively managing funds, and establishing a standardized service model for each customer group to quickly replicate the business model.
- (7) Upgrading supply chain financial services by integrating the receivable and payable information required by central factories and suppliers on a single platform facilitates customers to browse account details, manage their funds, and apply for financing services online.
- (8) Accelerating corporate financial digital services to provide mobile, online, and virtual/real integration services to meet the needs of corporate customers for mobility and convenience.
- (9) Realizing our net-zero commitment and refining the responsible credit policy by prohibiting project financing cases related to coal and unconventional oil and gas along with, in July 2023, expanding the scope of decarbonization to include investment and financing of coal mining and power generation. It was also stipulated that for sensitive industries, ESG risk analysis should be strengthened when undertaking projects, and agreement and action improvement should be established with customers as a strategy for credit review and response.
- (10) In order to strengthen climate resilience, respond to the global trend of a low-carbon economy, and help customers understand the current situation of enterprises, we establish communication and negotiation with customers, and provide green loan, social responsibility credit, and sustainability-linked loan products and services. By directing bank funds toward sustainable economic activities, we aim to promote corporate sustainability, support carbon reduction transitions, and prevent greenwashing.
- (11) Based on the attributes of the microenterprise customer base, we integrate credit bureau data, check clearing records, cash flow, and repayment history to design an application screening table using a funnel mechanism and signal indicators for a quick customized credit process. Additionally, we employ a big data-driven CatBoost model to develop a credit limit estimation tool that aligns business revenue with receivables, payables, and inventory turnover rates, providing financing amount recommendations on an online lending platform. Furthermore, we generate structured credit reports tailored to applicable customer segments, simplifying report content and standardizing product specifications to enhance the efficiency of credit evaluation for micro enterprises.
- (12) Post-loan risk management for small and medium-sized enterprises (SMEs), we are developing financial early warning indicators using the XGBoost big data methodology. This strategy-driven approach is supported by accounting theories and quantitative financial data, defining risk based on the relationships between financial ratios. Initially, these financial automated early warning indicators will be integrated into the credit review system to provide real-time financial risk alerts during the credit evaluation process. Additionally, this technology will generate risk disclosures in credit reports using automated text generation. Future plans include expanding the application to a broader SME customer base, strengthening the digitalization of post-loan management for SMEs.
- (13) By integrating and utilizing Bank SinoPac's domestic and overseas resources, we are able to enhance the depth and breadth of engagement with Chinese business clients through close collaboration among our overseas branches, subsidiary banks, subsidiaries, and domestic channels. We will continue to take Ho Chi Minh City, Vietnam's economic and trade hub, as our first base in the ASEAN region, and further extend our business to the neighboring ASEAN markets to establish dedicated teams to support overseas clients' cross-border business needs, leverage channel value and cross-selling synergies, and drive the profit engine of our overseas corporate banking business.



2. Long-term Business Development Plans

- (1) With the goal of becoming the best partner for cross-border financial services for enterprises, we will actively integrate resources, build a more complete overseas business platform, synchronize the development of domestic and overseas business, and continue to strengthen operational performance.
- (2) Customer-oriented business integration by utilizing Bank SinoPac's overall resources to provide enterprises with customized solutions for their financial needs at all stages, from fundraising, factory construction, and operation, to vertically integrate corporate financial services.
- (3) In response to the policy of "Taiwan's Pathway to Net-Zero Emissions in 2050" and our commitment to building a sustainable homeland, Sinopac has established a Net Zero Expert Team and developed innovative financial services—Four Stages of Sustainable Finance. Through a one-stop service (verification, energy management, carbon reduction, and sustainability), we help enterprises to solving net zero challenges and realizing our corporate vision of "together, a better life".
- (4) Focusing on the corporate customer base, we combine a full range of virtual and real integration services and action plans, such as corporate internet banking, corporate mobile banking, cash management products, and corporate deposit equipment, to help corporate customers improve the efficiency of funds management and enhance customer satisfaction and loyalty.
- (5) Combining the development of API applications, expanding the customer acquisition channel, integrating into the consumer's life scene through B2B2C mode, and constructing a financial ecosystem.
- (6) Enhancing financial report analysis and forecasting by implementing automated scanning technology to replace traditional manual editing. This will improve the efficiency of review operations and the accuracy of data. Additionally, developing various financial forecasting models under multiple stress scenarios, along with a comparative analysis of financial data among peer groups of similar size and industry, to increase the comprehensiveness of risk management.
- (7) To implement the "Green and Transition Finance Action Plan," the Bank refers to the "Reference Guidelines for the Recognition of Sustainable Economic Activities" (Second Edition)—including the recommended scope of transition plans and the reference guidelines for transition credit assessments—to evaluate whether clients meet the definition of sustainable economic activities and whether they have formulated low-carbon transition strategies. The Bank also continues to participate in public-sector initiatives for the development of corporate ESG data platforms, providing reference information to support credit decision-making.
- (8) Continuously exploring new business opportunities at different points of presence, integrating the operational resources and business advantages of each business location, constructing cross-selling platforms for various businesses, actively developing corporate banking, wealth management, treasury, and interbank businesses, and integrating the optimized digital financial system and functions to develop the cross-border financial landscape in Asia, providing localized and global financial services to Chinese businesses worldwide.
- (9) Actively recruiting external and training internal international financial talents and establishing long-term career development plans to support the future expansion of overseas offices and strengthen the organization's competitiveness.

Retail Banking

1. Short-term Business Development Plans

- (1) "Deepen bank card and prudently select co-branded cards" to effectively enhance credit card operational efficiency.
- (2) Actively promoting diverse mobile payment solutions to provide customers with more convenient payment options.

- (3) Integrating multiple dimensions to offer customers a variety of retail financial products and services, enhancing cardholder contribution and focusing on high-value banking customers.
- (4) Precisely allocating resources to efficiently and rapidly increase business volume, thereby enhancing overall retail business revenue.
- (5) Continuously enhances product functionalities, service offerings, and customer benefits by collecting customer feedback and user experience insights, thereby strengthening its market competitiveness.

2. Long-term Business Development Plans

- (1) Aligning with the policies of the competent authorities, and assisting channels to increase the number of high-quality and high-asset target customers under the operating principles of "stable operation, risk diversification, ensuring asset quality, and maintaining return on assets".
- (2) Guided by customer needs, the Bank leverages AI technologies to deliver more precise product recommendations, comprehensive financial services, and value-added offerings, thereby strengthening customer loyalty and fostering long-term relationships.
- (3) Maintaining steady growth in business scale and utilizing channel advantages to enhance customer lifetime value and contribution, thereby increasing revenue and continuously improving operating performance.
- (4) Continuously promoting products and activities through the internal and external media, and the social network to strengthen the brand awareness of Bank SinoPac's retail banking business and enhance the effectiveness of publicity.
- (5) Designing a wide range of products, programs, and services, and enhancing online services and tools to deepen customer loyalty and increase demand for foreign currency deposits.

Wealth Management

1. Short-term Business Development Plans

- (1) Providing diversified products and carefully selecting new thematic funds or specialty products for high-asset customers to fulfill customers' asset allocation needs.
- (2) Innovating products and services by offering integrated investment management. This includes demand integration, investment analysis, product portfolio management to help customers seize investment opportunities.
- (3) Continuously building a comprehensive wealth management platform, optimize operational processes, and strengthen risk management to provide customers with diverse, real-time, and convenient digital financial services.
- (4) Awaken customers' needs for family protection, elderly customers' asset transfer, and tax reserve, and enhancing customers' life insurance protection.
- (5) By leveraging domestic and overseas product units and utilizing the resources of our parent company, SinoPac Holdings, we develop diversified wealth management businesses and provide customized investment products for domestic and overseas customers, in order to offer customers comprehensive financial services through diverse wealth-management channels.

2. Long-term Business Development Plans

- (1) Developing AI technology and data analytics to enhance digital wealth management services, accurately analyzing customer needs, and offering customized high-quality products to meet the diverse demands of different customer segments.



- (2) Continuously refining various services and operational efficiency, enhancing customer experience, and developing high-quality operational services and risk control mechanisms.
- (3) Upholding the philosophy of “Passing on Wealth with Care,” the Bank delivers precision-based wealth management and sustainable legacy planning solutions, steadily advancing the long-term development of its wealth management business.
- (4) With Hong Kong as the hub of its wealth management center, we focus on the development of three major wealth management product pillars: funds, insurance, and structured products. Through the integration of domestic and overseas products and business, we are expanding our private financial services business by developing new customers and new business opportunities through the SME business model, which centers on business-owner wealth management.

Private Banking Services

1. Short-term Business Development Plans

- (1) Deepening private banking services, continuously growing the expert advisory team to provide high-end clients with integrated financial solutions.
- (2) Optimizing exclusive privileges for private banking clients, creating differentiated services and establishing the bank’s brand and reputation in the high-net-worth segment.
- (3) Providing Lombard lending services to enhance clients’ flexibility in capital utilization.

2. Long-term Business Development Plans

- (1) Integrating resources across subsidiary platforms to provide customers with a diverse selection of products.
- (2) By establishing an investment portfolio management module, comprehensively assess clients’ asset allocation, enhance decision-making efficiency, and strengthen risk control.

Financial Markets

1. Short-term Business Development Plans

- (1) Strengthen cross-departmental collaboration, integrate distribution channels to create synergies, enhance cross-selling mechanisms, and optimize the variety and structure of proprietary products.
- (2) Align with the development of high-net-worth (HNW) businesses by developing products for high-net-worth clients and the Asia New Bay Area pilot zones, providing diversified product offerings to meet the needs of affluent clients.
- (3) Identify differences in client needs and precisely deepen engagement with core customer segments by offering the most suitable products and services, thereby increasing the depth of client relationships.
- (4) Adjusting the internal policy and procedures in line with the revision of external regulations and strengthening the risk control procedure.
- (5) Leveraging Hong Kong’s strengths as an international financial center to balance risk and return, and utilizing diversified financial instruments to enhance forex and interest-rate product revenues. In conjunction with the development of cross-border business financing and cash-flow services, we strive for more cross-border trade hedging business, grasp changes in the international financial market, diversify capital sources, and steadily manage our investment portfolios.

2. Long-term Business Development Plans

- (1) Integrate AI tools to build and develop a diversified investment platform, analyze customer preferences, and precisely recommend suitable financial products. This approach deepens relationships with existing customers and expands new customer bases, meeting the needs of different segments and fully capturing diverse business opportunities.
- (2) Optimize trading systems by introducing AI-driven quantitative analysis models to create high value-added transactions and revenue sources, thereby to enhance the competitiveness of the financial products market.
- (3) Balance liquidity and capital returns by dynamically allocating financial products on the basis of the bank's overall funding situation and changes in financial markets. Utilize various AI tools and risk monitoring instruments to improve investment efficiency and reduce risks.
- (4) Deploy AI tools to enhance the quality of analysis reports and effectively help to make trading decisions. Meanwhile, develop low-correlation trading strategies to diversify profit sources, decrease volatility and build up well-diversified investment portfolios.

Digital Banking

1. Short-term Business Development Plans

- (1) Enhancement of Digital Foreign Currency Products: Launch the "DAWHO fast Remittance" feature to provide remittance services in USD, GBP, EUR, and JPY, catering to investment and overseas study needs.
- (2) Digital Potential and Wealth Management Client Engagement: Integrate the DAWHO tiering system with the Bank's internal wealth management membership program, combining exclusive online services with premium offline experiences. Deliver personalized financial advisory and tailored events to strengthen VIP client stickiness and value.
- (3) Data Platform and Sharing Upgrades: Implement AI empowerment to enhance marketing automation and cross-platform integration. Promote data sharing and standardization to improve cross-department collaboration and decision-making efficiency.
- (4) Digital Innovation to Enhance Service Differentiation: Pioneering patent acquisition and upgrading chip-based financial cards by integrating FIDO technology with NFC support, applied to the DAWHO Debit Card, making physical cards a more secure payment instrument. In alignment with the Financial Supervisory Commission's policy, customers can now open accounts through Fast-ID verification using other banks' Apps, promoting cross-institution identity authentication and enhancing efficiency.
- (5) Mobile Payment and Ecosystem Expansion: Deepen engagement in mobile payment channels, expand partnerships for linking mainstream domestic and international payment accounts, and enhance collection and payment functionalities. Develop cross-industry ecosystems to support diverse payment scenarios.
- (6) DACARD App Optimization: Enhance credit card, bill payment, and TWQR consumption functionalities, improving user experience and mobile service engagement to meet daily financial needs.

2. Long-term Business Development Plans

- (1) Personalized Digital Management: Establish personalized incentive mechanisms and advertising platforms to enhance client management efficiency and improve business conversion rates.
- (2) Conversational Online Banking Services: Integrate AI/GAI technologies to provide real-time product information and recommendations, increasing convenience and client engagement.
- (3) Advanced Smart Data Applications: Leverage a Data-as-a-Service (DaaS) approach to drive the Big Data 2.0 platform, improving data efficiency and supporting multi-scenario operations and agile decision-making. Deploy a



generative business intelligence AI-enabled platform, combining predictive and generative analytics to strengthen real-time insights, decision support, and business innovation capabilities.

- (4) Data Security and Value Conversion: Ensure secure data circulation and promote data value transformation to support precision marketing and product innovation.
- (5) Digital-Friendly Banking: Following the National Communications Commission's "Accessible Web Development Guidelines," aim to achieve the highest-level "AAA Certification" by launching the "New MMA Friendly Financial Website," reducing the digital gap for disadvantaged groups.

Trust Business

1. Short-term Business Development Plans

- (1) Actively participating in the FSC's "Trust Business Development Strategy Blueprint," planning innovative digital trust services to enhance customer convenience. Personal trusts will be integrated with other financial products to optimize asset utilization while also serving long-term care and wealth inheritance purposes. Additionally, in response to the green finance trend, we will promote trust services tailored for upstream and downstream green energy industry participants. We will also develop diverse sustainable trust solutions to enhance the security of asset transactions. Furthermore, we will continue to expand employee benefits and incentive trusts, assisting enterprises in fulfilling corporate social responsibility.
- (2) Optimizing the knowledge of trust products in the channel units and strengthening the professional knowledge of colleagues to instill a trust mindset through digital tools, training courses, and themed incentive activities, in order to cultivate trust professionals for senior financial services. Conducting property trust seminars to raise public awareness of the risks of dementia in an aging society and to promote trust concepts, strengthen interaction and engagement with residents in townships and communities nationwide, deepen trust awareness, facilitate business relationships, and implement localized services.
- (3) With a focus on retirement planning needs and sustainable finance trends, the Bank will continue to develop a customer-oriented business model and position itself as a reliable and trusted trust management brand. Leveraging the resources of its parent company, SinoPac Holdings, the Bank will integrate and cross-sell a diversified range of financial products to address customers' multifaceted financial needs and provide comprehensive financial services aligned with customer expectations.

2. Long-term Business Development Plans

- (1) Provide trust custody services tailored to customer needs based on client segment characteristics, industry attributes, and regional preferences. Develop diversified trust services that support integrated asset management and optimized asset allocation across customers' life journeys, as well as services addressing corporate and institutional needs—including employee retention, transaction security, and solutions for employees and shareholders. Build diversified investment product solutions and strive to become the preferred partner for clients in asset succession planning and trust management.
- (2) Gradually replacing old systems and introducing new system platforms to optimize operational processes, increase production efficiency, and develop high-quality trust operation services and good risk control mechanisms.

C. King's Town Bank

(I) Scope of Business

1. Business Activities

The principal operations conducted under each business line are as follows:

(1) Deposit Services

Acceptance of checking deposits, demand deposits, time deposits, comprehensive deposits, agency services for collections and payments, and domestic remittance services.

(2) Lending Services

Divided into corporate banking and consumer banking. Corporate banking lending services include various types of loans, bill discounting, issuance of domestic letters of credit, and provision of domestic guarantees. Consumer banking lending services include personal mortgage loans and consumer finance.

(3) Foreign Exchange Services

Provision of foreign currency deposits, remittances, import and export services, foreign currency lending, and guarantee services for foreign currency payment obligations.

(4) Wealth Management Services

Through investment profile analysis, assisting in identifying customers' risk profiles and providing customized financial planning services, including insurance and mutual funds.

(5) Trust Business

Provision of designated monetary trust services for investments in domestic and overseas marketable negotiable securities, advance receipt trusts, and real estate trust services.

(6) Treasury and Investment Services

Management and deployment of New Taiwan Dollar and foreign currency funds, and investment in negotiable securities.

(7) Insurance Agency Services

Provide insurance products for property and life insurance companies, including savings insurance, protection insurance, casualty insurance, fire insurance, commercial insurance, and automobile/motor vehicle insurance.

2. Revenue Breakdown

Comparison of Deposit Performance (Individual)

Unit : NT\$ million

Types	December 31, 2024		December 31, 2025	
	Amount	Percentage	Amount	Percentage
Demand deposits	158,321	53.22%	164,627	56.48%
Time deposits	139,170	46.78%	126,863	43.52%
Total	297,491	100%	291,490	100%

Comparison of Loan Performance (Individual)

Unit : NT\$ million

Types	December 31, 2024		December 31, 2025	
	Amount	Percentage	Amount	Percentage
Discount and overdrafts	22	0.01%	52	0.02%
Short-term loans	74,121	30.49%	66,614	29.19%
Medium-term loans	104,928	43.15%	91,895	40.27%
Long-term loans	64,021	26.33%	69,596	30.50%
Non-performing loans transferred from loans	45	0.02%	41	0.02%
Total	243,137	100%	228,198	100%

Note: The above classifications include both secured and unsecured loans and overdrafts.



(II) Current Year Business Plan

1. Deposit Services

- (1) Deepen relationships with core deposit customers by leveraging branches' local presence and industry development characteristics to expand the small and medium-sized enterprise (SME) customer base and localized services, thereby enhancing market competitiveness and market share.
- (2) Continue to promote cash management products to attract stable core deposits, increase the proportion of demand deposits, reduce funding costs, and optimize the deposit structure.
- (3) In conjunction with the promotion of cash management services, provide payroll marketing programs for corporate customers' employees, with the aim of expanding the scale of payroll-related cash flows at King's Town Bank and strengthening fund retention and customer stickiness.
- (4) Continue to expand the overall deposit scale and maintain cooperative relationships with securities firms to increase New Taiwan Dollar demand deposit balances, attract low-cost funds, and enhance deposit yields.
- (5) Endeavor to become customers' primary banking partner by strengthening deposit products, various collection services, and bundled deposit programs, providing comprehensive financial services to enhance customer stickiness.
- (6) Adopting a customer-centric approach, jointly develop physical and digital channels to improve over-the-counter service processes and the convenience of digital banking services, meeting customers' daily cash flow needs, enhancing customer experience, deepening customer relationships, and better addressing public demand.
- (7) Strengthen customer segment linkages and actively expand cross-selling initiatives to broaden and deepen customer relationships with the Bank, while leveraging financial holding company resources to enhance the value of financial services.
- (8) To promote care for vulnerable groups, the Bank launched dedicated deposit programs and fee concessions for customers with disabilities, such as the "Barrier-Free TWD Preferential Demand Deposit Program," offering fee waivers including three free ATM withdrawals and six free interbank/online transfers, thereby upholding fair customer treatment and advancing inclusive and friendly financial services.
- (9) When implementing counter-fraud measures at branch counters, the Bank balances risk control with the principle of fair customer treatment, guiding customers in a positive manner to clearly understand that such requirements are designed to safeguard transaction security, thereby enhancing King's Town Bank's service quality and professional image.
- (10) To comprehensively combat fraud, the Bank continues to promote robust control measures and, in accordance with regulatory anti-fraud policies and regulatory adjustments, connects to the Financial Information Service Co.'s designated inbound account gray-list notification system and joint defense alert platforms, thereby comprehensively enhancing cross-bank real-time fraud prevention effectiveness and ensuring the security of customer assets.
- (11) Continue to strengthen risk management and legal compliance in product and service offerings to safeguard consumer rights, thereby improving operational efficiency and service satisfaction while ensuring disciplined sales practices.

2. Credit Services

- (1) In terms of credit business development strategies, the Bank will continue to provide customized and diversified professional financial services while maintaining prudent risk management, and will charge reasonable returns commensurate with the associated risks in order to strengthen its earnings structure and respond to future changes

in the financial markets. At the same time, the Bank will regularly review the profitability of its credit products and continue to develop innovative financial products to enhance the functionality and value-added features of credit offerings, thereby improving overall competitiveness.

- (2) With respect to financing deployment, the Bank adopts a balanced approach between large enterprises and small and medium-sized enterprises (SMEs). In alignment with government policies, the Bank will continue to promote SME financing and, in conjunction with the credit guarantee mechanisms of the Small and Medium Enterprise Credit Guarantee Fund, expand financing limits for SMEs and micro-enterprises. This approach aims to assist SME owners (including start-ups and micro-enterprises) in obtaining working capital for operations and, through policy-driven guidance, contribute to the development of the domestic economy.
- (3) In terms of business promotion, in addition to its existing offerings, the corporate banking business will continue to expand self-liquidating financing and transaction-based financing services. Meanwhile, the consumer banking business will promote consumer mortgage loans through project-based initiatives to increase mortgage loan volumes and secure stable sources of income, while moving toward a more balanced credit portfolio structure.

3. Foreign Exchange Services

- (1) Continue to promote foreign currency-related digital products to enhance the customer user experience.
- (2) Continue to develop foreign currency deposit products to attract and maintain stable foreign currency funding.
- (3) Promote and further optimize the digital foreign exchange platform "King's Global Pass," providing customers with innovative foreign exchange product solutions to meet the diverse needs of different customer segments.
- (4) Strengthen security measures across digital financial platforms and establish comprehensive monitoring mechanisms to safeguard the security of customer transactions.

4. Wealth Management Services

- (1) Build and cultivate a dedicated team of branch-based personnel to support the development and promotion of wealth management services.
- (2) Continue to strengthen the professional expertise of wealth management specialists through ongoing and pre-service training, enhancing staff capabilities to deliver comprehensive financial services.
- (3) Continue to optimize and digitalize internal audit and internal control supervisory mechanisms
- (4) Organize investment and wealth management seminars, briefings, and related events for customers to promote sound investment concepts and help prevent investment-related fraud.
- (5) Provide comprehensive services that meet customers' overall wealth management and investment needs as the core business objective.
- (6) Continue to pursue innovation and integrate modern technologies to improve operational processes and strengthen risk management, thereby enhancing overall operating efficiency.

5. Insurance Agency Services

- (1) In response to the implementation of IFRS 17 and changes in the market environment, the Bank will return to the core principles of insurance by focusing on customers' life insurance protection and asset succession needs. Product offerings will place equal emphasis on interest rate-linked policies and participating policies, supplemented by health insurance and small-amount end-of-life insurance. The Bank will continue to introduce products tailored to the needs of different customer segments to meet diversified customer demands.



- (2) Strengthen sales discipline among sales personnel and ensure compliance with laws and regulations, risk management requirements, and personal data protection in relation to insurance products and services. At the same time, enhance awareness of consumer protection and professional knowledge of insurance products, and provide appropriate insurance solutions from the customer's perspective.
- (3) Enhance fair treatment of senior customers and customers with disabilities by cooperating with high-quality insurance companies to distribute financial inclusion-oriented insurance products that meet their specific needs.
- (4) In line with competent authorities' initiatives to protect the rights and interests of senior citizens, conduct care and follow-up calls for senior customers, and periodically organize promotional and educational activities for middle-aged and senior customers to promote sound financial and insurance concepts.

6. Trust Business

- (1) In coordination with the development of wealth management businesses, optimize product transaction platforms and enhance operational efficiency.
- (2) Leverage trust functions to meet the needs of individuals and enterprises in financial planning, transaction security, asset transfer, and asset preservation.
- (3) Fulfill the trustee's duty of care and loyalty in "real estate investment trust-related businesses," creating long-term and stable rental income returns for beneficiaries while pursuing long-term capital gains.
- (4) In line with the competent authority's promotion of the Trust 2.0 comprehensive trust initiative, integrate internal resources and engage in cross-industry collaboration to develop customized trust services accessible to the general public.
- (5) Utilize trust mechanisms to assist vulnerable groups, including the elderly, persons with dementia, and persons with disabilities, in daily care arrangements and asset protection measures, thereby fulfilling corporate social responsibility.
- (6) Enhance trust personnel's familiarity with service processes and provide inclusive financial services based on the principle of "fair treatment of customers," in order to meet the service needs of an aging society.
- (7) Promote the incorporation of trust mechanisms into real estate transaction processes to help ensure transaction security for the public, while seeking opportunities to undertake mortgage lending to expand the scope of trust-related services.

7. Financial Planning Business

- (1) Strengthen asset and liability management, strictly control liquidity risk, and enhance the overall efficiency of the Bank's fund utilization.
- (2) Maintain smooth and stable funding operations to support the development of branch deposit and lending businesses.
- (3) Clearly define operating guidelines and authorization limits for investments in negotiable securities and transactions in derivative financial products, in order to strictly control transaction-related risks.

(III) Overview of the Banking Industry

1. Current Development

In 2025, Taiwan's banking industry remained stable and resilient, sustaining the growth momentum of the previous two years. This performance was primarily driven by robust credit and lending activities supported by active

industrial operations, reaching a new high since 2006. Strong profitability was mainly attributable to increases in net interest income and net fee income, along with a reduction in bad debt expenses. Overseas earnings also continued to grow, as post-pandemic global expansion strategies increasingly delivered tangible results and made notable contributions to overall performance. Nevertheless, potential challenges have emerged, including geopolitical risks such as U.S.–China tensions, the possibility of additional U.S. tariffs, and tighter credit controls implemented by the central bank, all of which require prudent management. In a low-interest-rate environment, banks are pursuing diversified growth strategies to sustain development, including the expansion of non-interest income, asset management services, and cross-border payment businesses.

Overall, despite the impact of both internal and external environmental factors, Taiwan's banking industry in 2025 maintained solid profitability, continued its overseas expansion, and demonstrated strong competitiveness supported by government policies. However, geopolitical uncertainties and market volatility remain key risks. Looking ahead, the critical success factors will lie in strengthening non-interest income through diversified initiatives such as digitalization, AI applications, wealth management, and sustainable finance, while advancing transformation and innovation to address the next wave of challenges in the financial industry ecosystem.

2. Future Outlook

Looking ahead, digital transformation and the application of artificial intelligence will be key drivers of development. The Financial Supervisory Commission has issued guidelines on the use of AI in the financial industry, promoting the adoption of generative AI and front-end applications. Financial institutions are actively deploying intelligent customer service solutions, risk management tools, and process optimization initiatives. Open banking has entered Phase III, and, together with infrastructure advancements such as broader cloud adoption, cross-industry integration, and mobile payments, is expected to further stimulate the evolution of the payments ecosystem and continuous enhancement of customer experience. In addition, the government is actively promoting Taiwan's development as an Asian asset management center. Measures including the relaxation of eligibility thresholds for high-net-worth clients, the allowance for the establishment of family wealth management companies, and the introduction of Tax Incentivized Savings Accounts (TISA) will drive the upgrading of banks' wealth management models and attract international capital inflows. In the area of sustainable finance, the launch of green and transition finance action plans in Taiwan requires banks to integrate finance with industrial transformation under carbon fee mechanisms and prevailing ESG trends.

Overall, Taiwan's banking industry is expected to maintain flexibility between global and domestic strategies in the future, leveraging technology, sustainable finance, and overseas expansion to deepen transformation and address challenges related to interest rates and the real estate market. At the same time, by integrating digital capabilities, strengthening cybersecurity resilience, and enhancing industry collaboration, banks will be well positioned to embrace new business models and opportunities. Nevertheless, key challenges continue to stem from external risk factors, including geopolitical tensions and tariff policies such as U.S.–China disputes, which remain potential sources of earnings volatility. Central bank credit controls may also dampen lending momentum. In response to central bank policies, fluctuations in international financial markets, and geopolitical risks, transformation and diversification will remain critical strategies for banks to sustain profitability.



(IV) Research and Development

1. Expenditures on Research and Development

R&D Expenditures over the Past Two Years		Unit : NT\$ million
Year	2024	2025
Amount	84	67

2. Results of Research and Development

- (1) Introduced a simplified installation function for corporate internet banking.
- (2) Implemented an AI-powered intelligent customer service system.
- (3) Enhanced the credit review system by adding batch credit guarantee reviews and designated reviews for large corporate credit facilities.
- (4) Improved credit review system workflows to enhance review process efficiency.
- (5) Optimized mobile banking functionalities.
- (6) Established an early warning mechanism for domestic financial accounts suspected of fraudulent activity.
- (7) Completed an end-of-support (EOS) upgrade of the wealth management system database.
- (8) Completed end-of-support (EOS) upgrades of the operating system and database for the fund management system.
- (9) Completed end-of-support (EOS) upgrades of the collection-linked system and the deposit and lending historical data inquiry system.
- (10) Adjustment of functions for natural persons applying for goyee digital account opening or service upgrades via online identity verification.
- (11) SWIFT MX message system migration project.
- (12) Optimization of overseas bond processing operations workflow.

3. Future Research and Development Plans and Estimated R&D Expenditure

R&D Expenditures over the Past Two Years		Unit: NT\$ million
Recent and Ongoing R&D Projects	Additional R&D Expenditure and Estimated	Completion Timeline
API integration with the electronic platform for financial data inquiry and joint fraud-prevention notification	0	March 2026
Implementation of the Gluesync heterogeneous database transformation platform	0.97	June 2026
Migration of MySQL databases	0.66	June 2026
Upgrade of the REITs system	1.15	October 2026

Note: The estimated completion timeline is determined based on the original planning assumptions and is subject to adjustment in response to changes in business processes or the scheduling of other projects.

(V) Short-term and Long-term Business Development Plans

1. Short-term Business Development Plans

- (1) Focus on strengthening lending momentum, improving net interest margin (NIM), and stabilizing core deposits, while simultaneously managing funding costs and maintaining asset quality.
- (2) Actively cooperate with the parent company, SinoPac Holdings, to advance the integration of King's Town Bank and Bank SinoPac, with the goal of completing the merger by the end of 2026. In parallel, initiate preparatory work for the integration of distribution channels, organizational structures, and information systems to enhance shareholder value and operational synergies.
- (3) Leverage the parent company's resources to expand financial products and wealth management services, strengthen fee-based income streams, and enhance competitive non-interest income capabilities.

2. Long-term Business Development Plans

- (1) Following full integration into the branch network of the parent company, SinoPac Holdings, leverage organizational and branch complementarities to expand the Central-Southern and Northern Taiwan networks, achieving economies of scale and enhanced brand recognition.
- (2) Continue to develop an AI-driven digital banking platform, encompassing intelligent customer service, automated credit assessment, and generative AI applications, to transform into a smart financial service model that is highly responsive to customer needs.
- (3) In line with the TCFD framework, the Equator Principles, and net-zero targets, integrate climate risk management mechanisms and launch green loans, green bonds, and ESG-related financing and investment products, thereby providing clear pathways to support clients in their low-carbon transition.

D. SinoPac Securities

(I) Scope of Business

1. Business Activities

SinoPac Securities is a composite brokerage firm with the following major business lines:

(1) Securities Brokerage

Providing brokerage services of securities on the Taiwan Stock Exchange (TWSE), Taipei Exchange (TPEX), and TPEX Emerging Stock Board (ESB); providing services ranging from margin purchases and short sales of securities, borrowing or lending of money in connection with the securities business, securities borrowing and lending, non-restricted purpose loan business; providing FINI brokerage services; offering sub-brokerage services for trading foreign securities. Our products cover bonds, offshore structured commodities, as well as equities in the US, Japan, Hong Kong, Europe, Australia, Southeast Asia, Shanghai/Shenzhen-Hong Kong Stock Connect, and ETFs in these markets.

(2) Futures Introducing Broker and Futures Advisory Services

Providing investors with futures and options trading services, accepting customer appointments, offering research and analytical opinions or recommendations on matters related to futures trading, issuing publications, and organizing seminars.

(3) Electronic Trading

Providing investors integrated electronic platforms, including online trading platforms, mobile applications, and voice order systems, for trading securities listed on the TWSE, TPEX, and ESB, and for futures, mutual funds, Hong Kong stocks, U.S. stocks, Japan stocks, and offshore funds.



(4) Wealth Management Trust Business

Providing customers with advisory consultations on asset allocation or financial planning, as well as financial product sales services. Accepting customers' asset allocation execution through trust and offering customers a variety of trust product services within the scope of money trust and securities trust.

(5) Securities Investment Advisory Services

Providing investors with research and analysis, opinions, or recommendations on securities transactions; issuing publications and organizing seminars; and developing automated tools to provide securities investment advisory services.

(6) Proprietary Trading

Engaging in proprietary trading of securities; engaging in proprietary trading and market-making of futures, options, and options on futures linked to domestic and foreign securities; and devising structural hedging strategies.

(7) Underwriting

Counseling domestic and foreign companies as they apply for listing on the TWSE, TPEx, or ESB, assisting companies to raise capital in the domestic and overseas capital markets, and providing financial advisory and planning consulting services.

(8) Stock Registration and Transfer Services

Providing stock issuing companies with agency and advisory services regarding stock affairs.

(9) Fixed Income Business

Engaging in proprietary trading and brokerage of bonds, bills, asset-backed securities, and interest rate derivatives; conducting foreign currency call loans, trading foreign bonds as an agent, and engaging in foreign exchange hedging in relation to proprietary and underwriting purposes; serving as an underwriter and financial consultant for fixed income products, such as bonds and asset-backed securities.

(10) Financial Derivatives

Issuing call (put) warrants and exchange-traded notes (ETN) and implementing related hedging arrangements, equity swaps, stock options, convertible bond asset swaps, and various types of structured products.

(11) Offshore Securities Unit (OSU)

Undertaking offshore securities business and engaging in brokerage, wealth management trust, underwriting, proprietary trading, and account custody of foreign-currency-denominated securities or financial products, as well as other securities-related forex businesses approved by the regulator.

(12) Custody Business for Offshore Overseas Chinese and Foreign Nationals

Providing overseas Chinese and foreign nationals investing in Taiwan-listed securities with integrated services, including custody of payments and securities for securities investment, confirmation of trading, transaction delivery, and data reporting.

(13) Spot Foreign Exchange Transactions

SinoPac Securities, as a foreign exchange securities firm, is authorized to handle spot foreign exchange transactions related to securities business for clients.

2. Revenue Breakdown

Total Revenue and Revenue Breakdown over Recent Two Years				Unit : NT\$ million
Business Segment	2024		2025	
	Amount	Percentage	Amount	Percentage
Brokerage business	14,007	67.19%	14,745	67.68%
Proprietary trading	5,960	28.59%	6,152	28.24%
Underwriting	639	3.06%	625	2.87%
Other	241	1.16%	265	1.21%
Total	20,847	100.00%	21,787	100.00%

Market Share of Major Businesses for the Last Two Years					
Type of Business		2024		2025	
		Market Share	Ranking	Market Share	Ranking
Brokerage business	Equity trading	4.78%	4	4.91%	4
	Electronic trading	5.28%	4	5.19%	5
	Futures and options	5.95%	4	5.75%	4
	Margin loan balance	6.99%	4	7.11%	4
Underwriting	Number of cases with SinoPac Securities as lead underwriter	17 cases / 5.30%	7	23件 / 8.16%	5
	Total underwriting amount	NT\$18,017 million / 8.21%	4	NT\$10,917 million / 4.68%	5
Warrants	Number of issues	5,588 / 7.47%	6	5,287 / 7.76%	6

In 2025, the brokerage business achieved a market share of 4.91%, ranked No. 4 among peers, and received recognition in TWSE's Active ETFs Trading Competition with the "Trading Promotion Award" and "Trading Contribution Award," and was honored in Taipei Exchange's ETF Securities firms reward program 2025 "ETF SIP Account Growth" and "ETF Trading Volume" and earned Warrants Awards 2025 with the first place in Brokers of the Year.

The electronic trading market share was 5.19%, ranked No. 5 among peers. Options business recorded a market share of 5.75%, ranking 4th, and earned the Taiwan Futures Exchange's 11th Taiwan Futures Exchange Futures Diamond Awards for "Second Place in IB in Trading Volume Diamond Award." Margin financing balance achieved a market share of 7.11%, ranked No. 4 among peers.

In terms of underwriting business, the investment banking team actively assisted quality companies in listing on the TWSE, TPEX, and Emerging Stock Board. In 2025, the team led 23 underwriting deals with a total underwriting amount of NT\$10,917 million, ranked No. 5 among peers. The team was also recognized with awards including placing third in TWSE "Partners Today Award - Securities Underwriters" and "Innovation Promotion Award," and first in Taipei Exchange "No. 1 in Best Performance of Advisory Recommending Companies to List on TPEX."



In the warrants business, the number of warrants issued totaled 5,287, ranked No. 6 among peers, and SinoPac Securities was honored in the TWSE Warrant Issuer and Broker Incentive Program with the second place in “Issuance Award” and the fifth place in “Liquidity Award”. The strategic trading team actively participates in market making and develops adaptive trading strategies, and has won the “Two-way Quote Excellence Award,” the “ESG Exclusive Award,” the “Price-Book Ratio Active Award,” and the “Quote Quality Excellence Award” in the Q1-Q4 TWSE-listed Stock Market-Making Competition, as well as the “Market-Makers - Best Spread” and the “Market-Makers - Stock Coverage” in the Q1-Q4 Market-Makers Awards of the Taipei Exchange.

The quantitative trading team flexibly utilized a strategic portfolio of futures and options products to carry out diversified trading and hedging strategies and was awarded the “Securities Company Trading Volume Diamond Award” in the 11th Taiwan Futures Exchange Futures Diamond Awards. The fixed income team upholds the responsibilities of a primary dealer for centralized bonds and a market maker for securities dealers. They actively participate in the primary and secondary bond markets and develop various OTC derivatives. As a result, the team was honored with the Taiwan Futures Exchange's 11th Taiwan Futures Exchange Futures Diamond Awards, ranking 4th in the “OTC Central Clearing Volume Diamond Award”.

3. Products and Services in Development

(1) Expand Business Scope

- Develop sub-brokerage services for financing and securities lending to align with new government initiatives and regulatory frameworks.
- Set up simplified branch offices to conduct wealth management business and provide pre-account-opening services, client solicitation, and various advisory services. By taking advantage of regulatory liberalization that allows securities firms to establish simplified branches or convert existing branches into simplified branches, SinoPac Securities can enhance its brand visibility and market penetration.
- Leverage new pilot programs. Following SinoPac Securities' entry into the Kaohsiung Zone of the Asian Asset Management Center, sales of unlisted financial products designated by offshore and high asset customers through trust are now exempted from pre-sale reviews, improving the timeliness of offering the products. New pilot programs are in the works, including New Taiwan dollar loans secured by trust beneficiary rights, cross-border financial services, and the distribution of offshore funds introduced by SITC/Investment Advisory institutions that do not qualify as securities investment trust funds.

(2) Enhance Electronic Trading and Digital Wealth Management Services

- Further optimize the functionality of electronic trading platforms and enhance service features across all platforms to expand into new customer segments and increase customer engagement.
- Establish customer product preference analysis models, refine the customer tagging framework, and develop a sentiment analysis platform to capture market sentiment in real time. Use data-driven insights to strengthen precision marketing and personalized services.
- Use AI to optimize ad placement and improve targeted marketing effectiveness. Integrate banking and securities services to provide customers with diversified and comprehensive wealth management services under a dual digital brand.

(3) Support New Product R&D and Service Improvements

- Introduce innovative applications of GAI and lead the industry by launching the “AI Market Sentiment Analysis” and “Personalized Portfolio Morning Brief” features on the DAWHOTOU app for clients. These AI-enabled tools help

customers pinpoint market trends and experience an enhanced investment journey overall. SinoPac Securities will continue to expand AI service use cases through technological iteration and functional enhancement, building a more comprehensive smart wealth management ecosystem.

- Leverage integrated innovation to serve clients' needs in asset protection and inheritance via a diverse range of customized trust services, including money and securities trusts.
- Introduce more new strategies and frameworks for high-net-worth clients by offering overseas bonds, private equity funds, and offshore structured products. In line with sustainable development goals, we are expanding our scope of thematic investment offerings to include a broader range of ESG and sustainability-focused options, satisfying investors' needs.
- Promote in-house developed investment products to enrich the product lineup and enhance competitiveness across sales channels, while offering equity-linked derivative products featuring diversified strategy combinations. By developing a broader range of underlying assets and contract structures, SinoPac Securities seeks to satisfy clients' increasingly diverse investment preferences.

(II) Current Year Business Plan

1. Strengthen Market Position: Increase market share and expand diversified sources of revenue.
2. Expand Wealth Management Business: Enhance segmented customer management, broaden the product portfolio, and upgrade digital service capabilities.
3. Develop Underwriting Business: Continue to pursue benchmark transactions and focus on selected industry sectors.
4. Deepen Digital Operations: Drive customer acquisition through omni-channel engagement and continuously optimize electronic trading platforms.
5. Proprietary Trading Strategy: Maintain diversified trading strategies to enhance proprietary trading profitability.
6. Enhance Overseas Profitability: Establish cross-border business partnerships, expand wealth management offerings, and increase overseas earnings.
7. Advance Sustainable Finance: Focus on sustainability research and business models, promote green finance, and create sustainable business opportunities.
8. AI and Data Applications: Strengthen AI infrastructure, integrate data-driven operations, and improve process efficiency.
9. Capital and Risk Management: Optimize capital allocation, enhance fund utilization efficiency, and build a robust and competitive information platform.

(III) Overview of the Securities Industry

In 2025, the global economy continued to adjust amid multiple challenges and opportunities, with AI-driven development injecting new momentum into economic growth worldwide. At the beginning of the year, the United States' aggressive tariff strategies triggered market panic and heightened uncertainty across financial markets. However, subsequent negotiations and exemptions gradually calmed market sentiment. Meanwhile, artificial intelligence advanced across the entire spectrum, from infrastructure to the broader supply chain, attracting sustained capital inflows and innovation, driving industrial transformation, and restoring market confidence. The U.S. economy demonstrated resilience, supported by AI development, the "One Big Beautiful Bill Act," and interest rate cuts. The eurozone's domestic demand remained relatively weak, but overall economic growth slightly outperformed 2024, driven by Germany's fiscal expansion policies. China faced export pressures from high tariffs and weak effective domestic demand; despite strong policy efforts to stabilize growth, results remained limited. Taiwan, leveraging its strengths in



semiconductors and high-tech industries, became deeply embedded in the global AI ecosystem, attracting international capital and demonstrating strong resilience in its capital markets, thereby providing a solid foundation for the financial industry. The Taiwan Stock Exchange Capitalization Weighted Stock Index (TAIEX) rose from 23,035.1 points to 28,963.6 points, representing an increase of 5,928.5 points or 25.74% for the year. Average daily trading volume reached NT\$415.8 billion, up 1.07% year-on-year. Total market capitalization of TWSE-listed companies amounted to NT\$94.36 trillion, an increase of 27.69% compared with 2024. Confidence among domestic and foreign investors in the Taiwan equity market continued to strengthen, trading momentum remained robust, market activity stayed vibrant, and securities business volumes continued to grow.

To enhance the competitiveness of Taiwan's financial market, the FSC launched the "Asian Asset Management Center" initiative in September 2024. In 2025, the FSC continued to advance this policy through regulatory relaxation, business liberalization, and market innovation, actively attracting domestic and international capital to Taiwan and building an asset management ecosystem with strong international appeal.

The key impacts and focal measures include the following:

1. Strengthening Innovation Support and Expanding the Scale of the Capital Market

In 2025, the Taiwan Stock Exchange (TWSE) launched "Taiwan Innovation Board 2.0" to facilitate the entry of emerging industries into the capital market. Key measures include the complete removal of qualified investor restrictions for the Innovation Board and the enhancement of innovation-focused review mechanisms, thereby lowering listing thresholds for start-ups and attracting more high-quality enterprises to the capital market. These initiatives are expected to create additional underwriting and trading opportunities for the securities industry. To further enhance market competitiveness, Innovation Board stocks have been approved as eligible for day trading, while the investment cap for securities investment trust funds in Innovation Board stocks has been relaxed from 1% to the same 10% limit applicable to the general board. In addition, the review standards for Innovation Board listings and foreign companies listing in Taiwan have been optimized, and regulations governing transfers among the Innovation Board, the general listed board, and the OTC market have been refined to increase flexibility and market efficiency. Meanwhile, the Taipei Exchange (TPEx) introduced "Go Incubation Board for Startup and Acceleration Firms Plus (GISA Plus)," which lowers application thresholds, streamlines procedures, and removes the mandatory capital increase requirement prior to listing. These reforms provided enterprises with greater flexibility and further strengthened support for start-ups.

Furthermore, in October 2025, the Financial Supervisory Commission promoted the Asia Innovation Capital (AIC) initiative, aiming to position Taiwan as the "Nasdaq of Asia" and to establish a comprehensive innovation ecosystem. Jointly advanced by the TWSE and TPEx, the initiative focuses on enhancing listing and trading systems and establishes a dedicated market service task force, integrating resources through a coordinated, board-based approach to provide end-to-end services to enterprises of all types, facilitating the listing of forward-looking new-economy and key strategic industries. By offering both equity and debt financing channels, the AIC initiative caters to diverse fundraising needs and foster a virtuous cycle between the capital markets and industrial growth.

2. Cross-border ETF Listings and the Liberalization of New ETF Structures to Drive Innovation and Diversification in Investment Products

Taiwan's ETF market continued to expand in 2025, with both the number of beneficiaries and assets under management reaching record highs. The market structure has gradually evolved from being predominantly passive to a new stage where active ETFs and multi-asset allocation products coexist. To enhance the diversity of asset

management products, the FSC approved the launch of active ETFs and broadened the scope of eligible underlying assets for passive ETFs, allowing index constituents to include both equities and bonds (commonly referred to as passive multi-asset ETFs). In addition, expansion of the passive ETF universe into investible themes like technology, ESG, fixed income, and global markets gave investors an efficient way to create diversified portfolios tailored to their investment style. As of year-end 2025, a total of 18 active ETFs had been listed, with aggregate assets under management exceeding NT\$170 billion, while three passive multi-asset ETFs were available, with total assets of approximately NT\$3 billion.

In addition, the Taiwan–Japan cross-border ETF dual-listing program was officially launched in September 2025, marking a new phase in the internationalization of Taiwan’s ETF market. Going forward, the competent authorities will continue to promote cross-border ETFs and related products with additional regional markets, and support domestic asset managers in issuing overseas products linked to Taiwan equity indices or Taiwan-linked ETFs. These initiatives aim to deepen cross-border collaboration and product innovation, establish broader international cooperation platforms, and further enhance the global visibility and competitiveness of Taiwan’s capital market.

3. Establishment of Regional Asset Management Zones to Attract Securities Firms

On April 1, 2025, the FSC announced the “Operational Directions for Financial Institutions Applying for Business Trials in Local Asset Management Zones,” and designated Kaohsiung as the site for the Asset Management Zone. A total of 38 pilot businesses were introduced to provide high-asset and offshore clients with more comprehensive international financial services. Key business trial items and exemptions applicable to securities firms include: (1) Providing financing solutions secured by self-benefit designated money trust beneficiary rights, enabling flexible fund utilization while maintaining asset ownership; (2) Introducing “offshore fund products that do not have the nature of securities investment trust funds,” expanding investors’ asset allocation options and enhancing investment diversification; and (3) Allowing personnel from overseas subsidiaries, accompanied by zone staff, to provide overseas financial products and services, thereby meeting the cross-border financial needs of high-asset clients. Going forward, additional initiatives—such as trust-based wealth succession mechanisms, cross-border financial services, and diversified product allocations—will be progressively launched to support clients in making flexible local investments while capturing global market opportunities. As of December 2025, a total of 43 financial institutions had established a presence in the Kaohsiung Asset Management Zone, including 18 banks, 11 securities investment trust and consulting firms, 8 securities firms, and 6 insurance companies. SinoPac Securities was approved in July 2025 as the first securities firm to enter the Kaohsiung Asset Management Zone, with its Lingya Branch designated to handle related operations, supporting Taiwan’s advancement toward becoming an Asian Asset Management Center.

4. Expansion of Securities Firms’ Business Scope to Enhance Operational Flexibility

In July 2025, the scope of fund utilization for segregated client accounts was expanded, allowing securities firms, with client consent, to deploy funds retained in clients’ segregated settlement accounts for the purchase of domestic government bonds or treasury bills, or to place such funds as time deposits with other banks. This measure enhanced yield potential and flexibility in fund utilization, thereby supporting the development of segregated account services by securities firms. In September 2025, securities firms were permitted to establish simplified branches or convert existing general branches into simplified branch offices. Depending on operational needs, such branches may conduct wealth management services or provide pre-account-opening procedures, client solicitation, and various advisory services, allowing securities firms to optimize operational flexibility.



Driven by global net-zero commitments and sustainability trends, investors are increasingly incorporating sustainable development and ESG factors into their decision-making, while enterprises accelerate improvements in disclosure quality and strengthen sustainability governance. Through initiatives such as the Green and Transition Finance Action Plan, the Sustainable Development Action Plans for TWSE- and TPEX-listed Companies, and the Sustainability Transformation Implementation Strategy for the Securities and Futures Industry, the FSC continues to guide financial institutions and enterprises in advancing their transformation efforts. Securities firms, through their core business activities, play an active role in supporting capital markets and investors in keeping pace with sustainability trends. This includes fostering a sustainability-oriented corporate culture, assisting enterprises in promoting sustainable development, enhancing information disclosure, and embedding sustainability principles into corporate values. By doing so, securities firms enhance organizational resilience, better identify and manage risks and opportunities, and create long-term value for themselves and all stakeholders, thereby achieving the goal of sustainable operations.

Looking ahead, the competent authorities will continue to promote regulatory easing and launch related measures to support and encourage industry players in pursuing international expansion, while also enhancing product innovation capabilities to create additional business opportunities and strengthen overall competitiveness. Under the guidance of the competent authorities, the goal is to establish a favorable business environment for domestic securities companies, expand the financial services scope, continue meeting the diversified investment needs of investors, and promote the sustainable development of the securities industry.

(IV) Research and Development

1. Expenditures on Research and Development

R&D Expenditures over the Past Two Years			Unit : NT\$ thousand
Year	2024	2025	
Amount	59,390	81,780	

2. Results of Research and Development in 2025

(1) Establishment of New Businesses, Innovative Products, and Services

- SinoPac Securities became the first securities firm approved by the FSC to conduct pilot businesses in the "Kaohsiung Zone of the Asian Asset Management Center." The Lingya Branch serves as the dedicated unit responsible for handling pilot products and services, providing innovative solutions for high-asset and offshore clients to meet their diversified wealth management needs. In the future, the Company plans to apply for additional pilot businesses and, in collaboration with group subsidiaries, jointly promote a high-end wealth management client development initiative to deliver a comprehensive financial service experience and mark a new milestone in premium wealth management.
- The "Stock Gift Cards" innovation was approved in February 2025 under the FSC's Financial Technology Innovative Experimentation (Regulatory Sandbox) and was officially launched in May. As Taiwan's first-ever "Stock Gift Cards," this product redefines traditional gift-giving practices by integrating gifting with investment, creating new application scenarios and fostering a new form of investment ecosystem.

- The Company launched a comprehensive range of money and securities trust services. Service offerings include asset segregation and protection, dedicated funds for retirement and care payments, reinvestment of dividends, revitalization of trust fund beneficiary rights, and asset succession planning. The trust structure accommodates multiple classes of financial assets and enables clients to transfer existing investment positions into trust accounts, supporting the development of holistic asset management plans.
- Leading the securities industry, the Company introduced "Foreign Currency Securities Asset Trust" services to address the challenges posed by an aging population and declining birth rates, meeting the growing client demand for retirement planning and asset security. By combining lifetime benefit payments with posthumous gifting arrangements, the trust structure enables clients to effectively balance elder care needs with asset succession objectives.
- Continued issuance of proprietary Taiwan equity fixed-coupon notes (FCNs), along with the introduction of U.S. equity FCN products denominated in either New Taiwan dollars or foreign currencies. By linking to multiple underlying assets, these products enhance yield potential while providing fixed monthly coupon distributions throughout the product tenor, thereby meeting clients' diversified investment and wealth management needs.

(2) Optimized Online Trading Platform to Improve Quality and Efficiency

- "DAWHOTOU App" received a comprehensive upgrade, enhancing both functionality and user experience. A new "Chip Analysis" feature was introduced, offering a unique free service that tracks mainstay investors in real time. Additionally, the "Stock Dashboard," independently developed by an in-house technical team, provides an intuitive market watch interface. Smart Price Alert, featuring personalized multi-condition monitoring, helps investors time their entries and exits with greater precision.
- The "Rich Saving Club" service was officially integrated with LINE Bank, making the firm the first brokerage to provide settlement services for the "Equity Savings Plan" in collaboration with a digital-only banks. Through the cross-platform integration, clients can seamlessly manage fund flows and investment settings in one place, improving convenience. An automatic securities lending service was also introduced, allowing idle funds to automatically generate income, lowering operational barriers and enhancing asset efficiency.
- A first-in-industry "Smart Subscription" feature was launched to ensure investors never miss a new stock subscriptions due to their hectic schedules. Utilizing a cloud-based monitoring system, the feature automatically participates in IPO lotteries based on client-defined subscription amount limits and expected spread by amount or percentage, ensuring clients never miss subscription opportunities.

(3) Innovated Digital Investment Solutions to Strengthen Wealth Management Services

- Breaking through traditional financial frameworks, the Company pioneered the "Stock Gift Cards"—Taiwan's first financial product that combines investment and gifting. Integrating features of e-commerce, LINE gifts, and digital top-up, making giving stocks as simple as gifting a coffee. This innovation not only solves consumers' gift-selection challenges but also significantly lowers the investment entry barrier for younger generations. Recipients can invest in Taiwan stocks or ETFs with as little as NT\$100, transforming conventional gifting culture and giving a warmer, more approachable experience to financial products.
- To deepen digital wealth management operations, the "DAWHOFONE App" completed a major upgrade in 2025, adding Bank SinoPac gold passbook services and successfully integrating nine asset classes across banking and



securities platforms. Featuring an advanced smart analytics engine and visualized data presentation, it provides high-net-worth and professional investors with a one-stop wealth management platform that seamlessly integrates digital and physical services.

- Launched the new “Fund Management Account” service, linking 25 financial institutions. Clients can utilize their existing bank accounts, combined with “automatic debit authorization,” to complete settlements, and access 24/7 online fund transfers, effectively addressing cross-bank fund allocation challenges. This enhances fund efficiency, security, and operational flexibility.
- The wealth education platform “Rich Club” pioneered a special feature, “Comprehensive Tariff Strategy,” translating complex reciprocal tariff issues into actionable investment guidance, strengthening client trust and demonstrating brand expertise.
- Introduced a new shareholder services platform, “Rich Stock Agent,” marking a milestone in digitalizing stock registration and transfer services. Designed with shareholders at the core, it enables online updates for dividend bank accounts, shareholder meeting souvenirs and ex-dividend information, reissuance of shareholder meeting notices, and appointment-based souvenir collection. The platform improves service efficiency while reducing the need for branch visits and manual inquiries, addressing the hassles of physical-only application and cumbersome procedures, providing investors with a highly-efficient and convenient digital experience.

In the future, SinoPac Securities will continue to invest in research and development and expand new business initiatives, further enhancing the functionality of its electronic trading platforms and driving innovation in digital financial services. At the same time, it will build a diversified suite of products and services, enrich its wealth management product offerings, and provide clients with a broad range of investment solutions to meet diverse investment needs.

(V) Short-term and Long-term Business Development Plans

As a comprehensive securities firm encompassing brokerage, proprietary trading, underwriting, and related businesses, SinoPac Securities adopts an “innovation and balanced growth” operating strategy. It is committed to maintaining a leading position across all business segments and advancing toward becoming a leading brand in digital financial services, a top-tier investment bank, and a securities firm providing comprehensive and diversified wealth management services, thereby delivering the best integrated financial services to its clients. To realize this vision, SinoPac Securities has formulated both long- and short-term business development plans and will continue to drive innovation and growth.

1. Short-term Business Development Plans

- (1) Strengthen market share, enhance client segmentation strategies and expand product offerings to strengthen wealth management services.
- (2) Sharpen highly digitalized operations to broaden customer acquisition, grow and diversify digital revenue, and further optimize trading systems to enhance service efficiency.
- (3) Enhance the underwriting business’s market position in benchmark and selected industries.
- (4) Reinforce financial operations and continuously enhance the profitability of proprietary trading activities.

- (5) Develop new types of fixed income business.
- (6) Integrate cross-border wealth management businesses and platforms to increase overseas profitability.
- (7) Deepen sustainable finance to create sustainable business opportunities.

2. Long-term Business Development Plans

- (1) Become a leading financial services innovator in the securities industry.
- (2) Become the most influential Greater China-originated securities firm operating in the Pan-Pacific region.

E. SinoPac Leasing

(I) Scope of Business

1. Business Activities

In response to the needs of customers at various stages of corporate development, we provide finance leasing, operating leasing, real estate leasing, installment purchase and sale, and financing. The business items are as follows:

(1) Leasing Business

We provide leasing services for green energy equipment (energy creation/conservation/storage), machinery, and equipment, production lines, medical equipment, ships, vehicles, and other financial leasing and operating leasing services to assist enterprises in acquiring ownership of or usage rights for income-generating tools and equipment through leasing arrangements, assisting in the growth of their operations.

(2) Installments

We purchase on behalf of our customers all kinds of equipment and machinery required for operation, green energy equipment (energy creation/conservation/storage), financial instruments, medical equipment, ships, raw materials, etc., and then sell them to our customers on an installment payment basis, thereby assisting our customers in planning the use of their funds.

(3) Other

Includes trading of raw materials and commodities; advance payment for the purchase of various financial instruments on behalf of customers, such as ships and transportation equipment; development and leasing of real estate such as urban renewal projects, business hotels, and office buildings.

2. Revenue Breakdown

Assets of Finance and Leasing Business and Their Proportion in the Last Two Years				Unit : NT\$ million
Type of Business	2024		2025	
	Business Assets	Percentage	Business assets	Percentage
Installments	4,038	21.17%	4,964	26.19%
Leasing	8,930	46.81%	7,874	41.56%
Other	6,109	32.02%	6,110	32.25%
Total	19,077	100.00%	18,948	100.00%



(II) Current Year Business Plan

1. Integrate internal resources to enhance asset returns and improve the efficiency of capital utilization.
2. Upgrade the risk control capability and completing the risk protection mechanism
3. Deepen digital transformation to improve internal operational efficiency.
4. Strengthen collaboration across locations to enhance the leasing service network's synergy.
5. Prudently expand cross-border operations to build regional competitive advantages.
6. Focus on green energy and sustainable development to capture growth opportunities in high-growth industries.

(III) Overview of the Leasing Industry

In 2025, Taiwan's financing and leasing industry entered a critical phase of transformation. The FSC announced that, effective September 15, the first group of 13 financing and leasing companies would be formally brought under the supervision of the "Financial Consumer Protection Act," with coverage to be expanded in phases to approximately 41 companies across the industry. Under the new regulatory framework, companies are required to implement disclosures of annual percentage rates and total annual percentage rates of charges, establish Know Your Customer (KYC) procedures, ensure timely delivery of contracts, comply with early repayment regulations, and strengthen the management of collection practices. Violations will be subject to substantial administrative fines.

The financing and leasing industry has long played a critical role in the development of small and medium-sized enterprises (SMEs), enabling businesses to acquire vehicles, machinery and equipment, medical devices, and information technology equipment through leasing arrangements, thereby alleviating the burden of large upfront capital expenditures. From an industry structure perspective, leasing companies can be broadly categorized into those with equipment- or industry-based backgrounds and those affiliated with financial institutions. The latter hold a significant position in the market due to their advantages in funding costs and risk management capabilities.

In terms of market scale, according to statistics from the Taipei Leasing Commercial Association, the total contract value of leasing and installment payment businesses amounted to approximately NT\$716.1 billion in 2025. Driven by demand for medical, vehicle, and equipment leasing, business volumes continued to grow steadily. However, the penetration rate of Taiwan's leasing market is approximately 11%, which remains below the 15%–20% level observed in advanced economies, indicating room for medium- to long-term growth.

Looking ahead, industry participants must respond to increasingly stringent regulatory requirements and pressures on asset quality by continuously strengthening compliance, risk management, and digital capabilities, while moving toward greater industry- and product-specific specialization. Overall, supported by a more comprehensive regulatory framework and sustained demand, the outlook for Taiwan's financing and leasing industry remains cautiously optimistic, with continued potential for stable growth.

(IV) Research and Development

1. Expenditures on Research and Development

R&D Expenditures over the Past Two Years			Unit : NT\$ thousand
Year	2024	2025	
Amount	5,148	1,941	

2. Description of Research and Development Expenditure

(1) Optimizing the core system and strengthening the risk control mechanism

The core leasing system was migrated to the new platform to increase flexibility and reduce error rates, and a risk control mechanism was added to minimize operational risks.

(2) Enhancing information security mechanisms and infrastructure

In compliance with the information security policy and the demands of business continuity, we upgraded the versions of the relevant information security tools and backup mechanisms to strengthen the information protection capability and minimize the impact of emergencies and crises.

3. Future Research and Development Plans

(1) Robotic Process Automation (RPA)

Introducing RPA solutions to improve human workflow and increase operational efficiency.

(2) Information Security Certification

To ensure the privacy and security of corporate and personal data and enhance information security protection.

(V) Short-term and Long-term Business Development Plans

1. Short-term Business Development Plans

- (1) Further strengthen traditional leasing operations, enhance collaboration among operating locations, and improve the effectiveness of localized operations and the service network.
- (2) Deepen cross-border business cooperation and optimize cross-border business platforms.
- (3) Capitalize on opportunities arising from the energy transition and green energy development, and promote the circular economy.
- (4) Strengthen digital applications to enhance risk management and improve internal operational efficiency.
- (5) Implement talent development programs to strengthen the pool of talent for overseas markets.

2. Long-term Business Development Plans

- (1) Expand asset scale and enhance operational efficiency to achieve stable and sustainable profitability.
- (2) Actively develop new markets and establish operating locations with strong growth potential.
- (3) Collaborate with strategic partners to overcome entry barriers in specialized industries.
- (4) Continuously optimize internal digital systems to support long-term business development.

F. SinoPac Securities Investment Trust

(I) Scope of Business

1. Business Activities

- (1) Securities investment trust business.
- (2) Discretionary investment business.
- (3) Securities investment consulting business.
- (4) Futures trust business.
- (5) Other related business approved by the competent authority.



2. Revenue Breakdown

Total Revenue and Revenue Breakdown over Recent Two Years				Unit : NT\$ million
Business Segment	2024		2025	
	Amount	Percentage	Amount	Percentage
Mutual Funds	339	99%	376	99%
Discretionary Investment	1	0%	0	0%
Private Placement Funds	3	1%	2	1%
Total	343	100%	378	100%

3. Main Business Overview

(1) Mutual Funds

As of the end of 2025, there were 30 publicly offered funds, with a total management scale of approximately NT\$107,189 million, and a wide variety of product types, including domestic and foreign equity funds, balanced funds, index funds, passive exchange-traded funds (passive ETFs), multi-asset funds, and fixed-income products. In recent years, we have actively developed passive ETFs and ESG-related theme funds, with the size of passive ETFs amounting to NT\$57,776 million, accounting for 53.90% of the total size of publicly offered funds, and the size of ESG-related theme funds amounting to NT\$13,504 million, accounting for 12.60% of the total size of mutual funds.

The 2025 corporate honors and awards record are as follows:

- 《Taiwan Sustainability Investment Awards》 The 5th Taiwan Sustainability Investment Awards: "Institutional Leadership Award Categories-Investment Group- Role Model" and "Exemplary Case Impact Recognition Categories- Shareholder Activism Awards- Bronze Award"
- 《Competitiveness Development Association》 The 22th National Brand Yushan Awards "Best Product – SinoPac Asset Management's ESG Fund Practices Sustainable Finance"
- 《China Times》 2025 FINANCIAL SERVICES AWARDS "Sustainability Award"
- 《Taiwan Stock Exchange》 List of Companies with Better Institutional Investor Stewardship Disclosure 2025
- 《Benchmark》 The 9th Benchmark Taiwan Fund of the Year Awards SinoPac CSI 300 Dividend Index Fund-CNY, China A Shares Equity, BEST-IN-CLASS, SinoPac Asia Consumer Fund, Consumer Goods & Services Sector Equity, BEST-IN-CLASS
- 《Taipei Foundation of Finance》 The 28th TFF Bloomberg Best Fund Awards "Money Market Fund Domestic Type Shortlisted- SinoPac TWD Money Market Fund"
- 《LSEG Lipper Fund Awards》 LSEG Lipper Fund Awards Taiwan 2025 Find Winners SinoPac CSI 300 Dividend Index Fund " Best Fund over 3 Years Equity China"

(2) Discretionary Investments and Privately Placed Funds

By the end of 2025, the scale of discretionary investment and privately placed funds management was NT\$419 million, targeting life insurance clients and general institutional corporate clients.

(3) Joint Venture

SinoPac SITC and Xiamen International Trust Co., Ltd. established a joint venture, Golden Trust SinoPac Fund Management Co., Ltd., which managed 36 publicly offered funds and 19 special account products with a total size of RMB 39,915 million as of the end of 2025.

4. New Products and Services in Development

- (1) Develop a product line of active exchange-traded funds (active ETFs).
- (2) Address the product needs of Taiwan's aging society and passive income investors by leveraging investment strategies to enhance the sources of income distribution for interest-yielding products.
- (3) Enter the offshore product market by expanding into offshore funds that do not have the nature of securities investment trust funds.
- (4) Expand the scope of ETFs dividend electronic notifications to provide an eco-friendly and convenient service.

(II) Current Year Business Plan

1. Enhance the fixed-income product line, upgrade interest-yielding products, focus on thematic funds, and develop active ETFs.
2. Upgrade the core system to improve operational resilience and stability.
3. Strengthen the investment research team's capabilities and fund performance.
4. Strengthen media channels by implementing data-driven strategies, executing precise cross-platform targeting, increasing audio-visual exposure, and amplifying marketing effectiveness.
5. Implement low-carbon operations and responsible investment to enhance the energy for sustainable development.

(III) Overview of the Overall Industry

In 2025, Taiwan's investment trust industry continued to expand in scale, influenced by a combination of policy, industry, and market factors. By the end of 2025, the total assets of mutual funds exceeded NT\$11 trillion, with passive ETFs accounting for over 66% of the total. This indicates that passive ETFs have become one of the key products for investors' asset allocation, reflecting a preference for low-cost, high-transparency, and easily tradable investment products.

Policy innovations in 2025 also created new growth opportunities for the investment trust industry. The FSC continues to promote the policy of establishing "an Asia Asset Management Center with distinctive Taiwanese characteristics" and opened the market to active ETFs, generating a new wave of market momentum. This reflects investor expectations for products that combine active investment strategies with an ETF structure, positively contributing to the overall competitiveness of the industry.

Although global markets in 2025 remained affected by uncertainties such as geopolitical tensions and trade policies, Taiwan's investment trust industry demonstrated growth potential and progressively moved toward a diversified and sustainable asset management ecosystem.

1. Overview of Mutual Funds Market

According to SITCA, the total AUM of mutual funds reached NT\$11.38 trillion by the end of 2025, an increase of NT\$1.78 trillion, or 18.54%, from the previous year. In 2025, the fastest-growing categories in terms of scale included, Passive ETFs, Money Market Fund, and Equity Fund.

2. Overview of the Discretionary Investment Market

At the end of 2025, the number of discretionary investment contracts managed by domestic investment trust companies was 666, an increase of 25 contracts from 641 at the end of the previous year. Furthermore, supported by the rise in the stock and bond markets, the overall net asset value also increased by NT\$ 600 billion to NT\$3.29 trillion, an annual increase of 18.24%.

3. Overview of Privately Placed Funds Market

By the end of 2025, the number of firms issuing privately placed funds was 15, the number of funds was 66, and the fund size was NT\$29.6 billion, a decrease of NT\$2 billion from the previous year.



(IV) Research and Development

1. Expenditures on Research and Development

R&D Expenditures over the Past Two Years

Unit : NT\$ thousand

Year	2024	2025
Amount	12,425	13,714

2. Future Research and Development Plans

- (1) Developing active managed ETFs or thematic products.
- (2) Implementing basic AI applications to enhance daily work efficiency.
- (3) Implementing the electronic form approval process and promoting paperless operations to achieve environmental sustainability.

In the future, we will continue to research and develop new funds, providing a diversified range of products and services to meet various investment needs.

(V) Short-term and Long-term Business Development Plans

1. Updating infrastructure to achieve technology empowerment.
2. Strengthening fund management and invest in key talent development.
3. Completing the product line of interest income and expanding into international markets.
4. Expanding sales channel partnerships and enhancing media channels.
5. Deepening responsible investing and strengthening sustainable momentum.

G. SinoPac Venture Capital

(I) Scope of Business

Our main business is venture capital investment and the provision of investee company counseling and consulting services. We focus on the global economy and trends in industrial and technological development, and seek to invest in domestic and foreign enterprises and entrepreneurial teams that possess core knowledge, key success factors, and growth potential. We also provide value-added corporate management consulting services and integrated financial services to the investee companies in order to promote their development, create investment income, and contribute to the prosperity of the national economy, as well as fulfill our corporate social responsibility.

(II) Current Year Business Plan

With ongoing industry structural shifts, the rapid development of new technologies, and long-term strategic priorities, the Company will focus on five key industries in 2025: biotechnology and healthcare, semiconductors, ICT, domestic demand-driven consumer industries, and ESG-related sectors, consolidating investment attention on these areas.

Execution strategy: (1) Build on existing investment foundations to deepen investments in the biotechnology, healthcare, and ESG sectors. (2) Leverage industry expertise and mastery of core technologies as the basis for evaluating and developing investment opportunities in ICT, semiconductors, and consumer-driven industries.

In terms of investment stage: Focus on mature and pre-IPO companies to maintain the sustainability of investment returns. Combine with financial holding and external partners to jointly explore investment in new and innovative industries and establish a professional image and track record in investment. Provide operational assistance to investee companies to establish an ecosystem strategy and implement business cooperation and strategic alliances.

(III) Overview of the Venture Capital Industry

Venture capital is an indispensable driving force for industrial and economic development, assisting the growth of investee companies by providing capital, talent, technology, and management. In 2000, the scale of Taiwan's venture capital funds was second only to those of the US and Singapore. The annual number of newly established venture capital funds amounted to about NT\$20 billion. The peak of venture capital establishment was in 2002-2004, and then reached its lowest point in 2006 when only two new venture capitals were established. In recent years, it has gradually recovered. By the end of 2025, 38 new venture capital firms had been established, with a total of 366 operating firms and a total paid-in capital of NT\$252.9 billion.

As technology and the social environment develop, the industries on which venture capitalists focus also change. To accelerate the restructuring and upgrading of domestic industries, the government has introduced a 5+2 Industrial Innovation Plan based on the core values of "innovation, employment, and proper allocation." The plan includes initiatives such as "Smart Machinery," "Asia Silicon Valley," "Greentech," "Biomedical Industry," "National Defense Industry," "New Agriculture," and "Circular Economy," which will form the core of next-generation industrial development in Taiwan and will provide new impetus for economic growth. Meanwhile, in order to optimize Taiwan's entrepreneurial investment environment, the government has been actively promoting various policies, measures, and regulations by liberalizing laws and regulations to encourage investment in Taiwan's innovative, high value-added, and internationally expandable new businesses.

(IV) Research and Development

1. Expenditures on Research and Development

The research and development expenditures for the last two years are as follows:

None.

2. Based on existing resources and data, we seek to cooperate with companies with capabilities in big data and artificial intelligence system development to establish a platform for screening investment sources and managing post-investment, with the aim of improving investment and management efficiency, reducing operating costs, and minimizing investment risks.

3. Establish cooperative relationships with industry, government, and academia, regularly exchange opinions and communicate with external experts, and utilize industry and research units to assist in evaluations and promote business cooperation as a basis for developing investment cases and making investment evaluations.

(V) Short-term and Long-term Business Development Plans

1. Short-term Business Development Plans

- (1) Build a professional image based on our existing foundation and become a good partner for entrepreneurs in order to attract quality business opportunities.
- (2) We will review and adjust our focus from time to time according to the development of the industry and changes in the economic environment. The five primary focus industries for investment are biotechnology and healthcare, semiconductors, ICT, domestic demand-driven consumer industries, and ESG-related sectors.
- (3) Actively managing the existing investment portfolio to minimize investment risk and to seek sound and satisfactory investment returns.
- (4) Expanding profit sources, promoting business cooperation among investee companies, establishing strategic alliances, and establishing a model for developing, evaluating, and making profits from overseas cases.



2. Long-term Business Development Plans

- (1) In line with our financial holding development strategy, we will actively promote cross-selling, combining internal resources to meet the financial service needs of enterprises at different stages and enhance customer satisfaction and trust.
- (2) Investing in high-quality industries with growth potential, assisting in the development of domestic industries with growth potential, and promoting the development of the domestic economy.
- (3) Increasing peer-to-peer exchanges, enhancing international outlook, fostering international investment capabilities, establishing overseas partnerships, and promoting overseas investment layouts.

II. Benefits of Cross-Industry and Joint Marketing

SinoPac Holdings promotes group integration services through "One SinoPac," creating a customer journey with onestop financial services from account opening to transactions. This ensures that any connection between customers and SinoPac feels like entering the same company, enabling customers to enjoy integrated benefits and convenient service experience.

Banking and securities continue to integrate and enhance dual-brand services for DAWHO and DAWHOTOU, optimizing real-time integrated asset overviews to improve customer experience satisfaction. This integration has driven sustained growth of shared customers across subsidiaries. By aligning VIP privileges and bilateral benefits between banking and securities, customers can enjoy exclusive group services to strengthen customer loyalty. Notably, the Company acquired King's Town Bank this year, expanding footprint in southern Taiwan. By leveraging combined resources and regional strengths of both institutions, the Company aims to provide a more comprehensive and convenient customer service experience, maximizing the synergies within the financial holding. In the future, SinoPac Holdings will continue to deepen data-driven management through inter-group and cross-industry data sharing, providing customers with more personalized and integrated financial services.

III. Market and Business Overview

(I) Situation Concerning Regions of Main Products (Services) Sold (Provided) in the Financial Market

The main regions where SinoPac Holdings provides services are Asia-Pacific and Greater China, including Taiwan, the US, Mainland China, Hong Kong, Macau, and Vietnam. The economic situation in each region is set out below:

A. Taiwan

Looking back at 2025, on the domestic demand side, the imposition of reciprocal tariffs by the U.S. under the Trump administration dampened consumer confidence amid economic uncertainty in April. Cumulatively, retail and food & beverage sectors recorded a combined year-on-year growth of only -0.2% for the first three quarters. Additionally, record-high outbound tourism by Taiwanese residents diluted domestic consumption momentum, resulting in private consumption growth for the full year falling short of the long-term average of 2.0%, with the first three quarters growing only 0.93%. On the external demand side, the surge in AI computing power drove strong growth in exports of AI-related products. As the GB200/300 series servers gradually ramped up production each quarter, Taiwan's exports strengthened quarter by quarter, with monthly export values repeatedly surpassing USD 50 billion and USD 60 billion. For the first time, annual exports exceeded USD 600 billion, with a year-on-year growth rate of 34.9%. With exports and orders reaching record highs, the economic indicator at year-end returned to the "red" level. Quarterly GDP growth rates in Q1–Q4 2025 were 5.54%, 7.71%, 8.42%, and 12.65%, respectively, resulting in full-year GDP growth of 8.68%.

Looking ahead to 2026, cloud-related capital expenditures are highly correlated with global semiconductor revenues. Major cloud service providers (CSPs) have all increased their planned capital expenditures. In the U.S., the four largest

U.S.-based CSPs are expected to see their capital expenditures reach up to \$600 billion. Although the growth rate slows, the level of capital investment remains high, and Taiwan's export expansion pattern is expected to continue in 2026, with total exports likely approaching USD 800 billion, setting a new historical high. On the domestic demand side, the cash handout policy and exemptions/reductions in commodity taxes at the end of last year have helped the automotive market return to positive growth, signaling a bottoming of private consumption. The impact of reciprocal tariffs has eased, the labor market remains stable, and real wages continue to rise steadily. Domestic consumption is therefore expected to continue the improvement observed at the end of 2025, returning to the long-term growth trend of 2.0%. Regarding investment, private investment is closely linked to exports. With export expansion continuing in 2026, investment demand derived from exports and the operational division of labor in the AI supply chain will drive the domestic semiconductor supply chain to actively expand advanced processes and high-end packaging & testing capacities. Coupled with fleet expansion by airlines, these factors will support domestic investment. The Directorate-General of Budget, Accounting and Statistics projects Taiwan's GDP growth in 2026 to be 7.71%, with quarterly growth rates of 11.46%, 9.30%, 7.76%, and 3.09%, respectively.

In terms of prices, inflation continued its downward trend and fell below 2.0% from the second quarter onward. The year-on-year growth rate of the Consumer Price Index (CPI) remained below 2.0% for eight consecutive months. Excluding Lunar New Year effects, core CPI stayed below 2.0% for 21 consecutive months, indicating a gradual easing of inflationary pressures with no signs of expansion. This trend was mainly driven by declines in food prices and transportation and communications costs. As a result, the annual CPI growth rate decreased from 2.18% to 1.66% in 2025. Looking ahead to 2026, with the U.S. Federal Reserve maintaining expectations of a more accommodative stance and many central banks pausing the pace of rate cuts, a relatively weaker U.S. dollar outlook, together with continued bearish views on oil prices by the International Energy Agency (IEA) and the U.S. Energy Information Administration (EIA), as well as factors such as appreciation of the New Taiwan dollar and declining oil prices, are conducive to a continued easing of inflation. Nevertheless, dining-out costs and rents remain potential impediments to further disinflation, and service-sector inflation has shown signs of rebounding, which is expected to slow the pace of inflation's decline. The Directorate-General of Budget, Accounting and Statistics forecasts that the CPI year-on-year growth rate will be 1.68% in 2026.

In terms of interest rates, in 2025, the Central Bank kept interest rates unchanged throughout the year, marking seven consecutive rate holds. The main considerations were: (1) Inflation: CPI forecasts were revised downward quarter by quarter, indicating manageable inflationary pressures; (2) robust economic growth: The impact of U.S. tariff policies moderated from the third quarter onward, leading to a significant upward revision of GDP growth forecasts; and (3) the housing market: While credit controls have shown some effectiveness, the pace of decline in mortgage concentration has been slower than targeted, and therefore credit controls were not relaxed. Looking ahead to 2026, Taiwan's economic growth is expected to remain steady. Although the downward trend in inflation is set to continue, the pace of cooling is likely to moderate. With regard to the housing market, the Central Bank is expected to maintain a cautious stance and is unlikely to implement a broad easing of controls. In light of steady economic conditions, moderating disinflation, and the need to guard against a rebound in housing prices, the Central Bank is expected to remain on hold in 2026, maintaining the rediscount rate at 2.00%. However, Section 232 measures will remain the largest source of uncertainty.

B. Mainland China, Hong Kong, and Macau

In 2025, China's economy continued to face numerous challenges. On the external demand side, following President Trump's return to office, tariffs imposed on Chinese goods were at one point raised to as high as 145%. Coupled with the rise of protectionism across countries and increasing trade barriers, external demand remained under pressure. On the domestic demand side, the property market entered its fourth consecutive year of adjustment, and fixed asset investment



recorded a full-year contraction for the first time on record. Nevertheless, consumption was supported by trade-in and replacement policies. China's year-on-year GDP growth rates for the four quarters of 2025 were 5.4%, 5.2%, 4.8%, and 4.5%, respectively, showing a gradual quarter-by-quarter slowdown, with full-year growth of 5.0%. In terms of prices, the Consumer Price Index (CPI) increased by only 0.0%, far below the government's target of 2%, while the Producer Price Index (PPI) dropped by 2.6%, marking a return to negative growth and indicating continued deflationary risks. Regarding mainland China equities, the emergence of DeepSeek generated significant momentum, with new productive force industries such as robotics, aerospace, and artificial intelligence benefiting from multiple positive catalysts. This supported a broad rally in the A-share market, with the CSI 300 Index rising 18.4% for the year, marking its second consecutive year of gains.

As for Hong Kong and Macau, the number of visitors to Hong Kong was approximately 49.9 million in 2025, while Macau's actual arrivals reached 40.07 million, recovering to around 89% and 101% of the 2019 level, respectively. Macau's gambling revenue grew by 9% to MOP 247.4 billion, rebounding to 84% of the pre-pandemic level, albeit above the government's forecast of MOP 228.0 billion. Additionally, the gambling tourism in Macau continued to recover, with a cumulative GDP growth of 4.7% recorded in 2025. Driven by the recovery in exports of electronic products, Hong Kong's exports grew by 15.2% year on year in 2025. Together with a rebound in consumption and investment, the Hong Kong Government revised its GDP growth forecast upward from the initial range of 2.0%–3.0% to 3.5%. Benefiting from China's economic recovery and the development of artificial intelligence, the Hong Kong equity market performed strongly, with the Hang Seng Index rising 27.8% in 2025. IPO fundraising amounted to HKD285.8 billion, more than double that of 2024, ranking first globally.

Looking ahead to 2026, China's Central Economic Work Conference in 2025 indicated the implementation of a "moderately accommodative monetary policy," with the People's Bank of China expected to cut the reserve requirement ratio by 100 basis points and policy interest rates by 20 basis points. In addition, a "more proactive fiscal policy" is anticipated, with the fiscal deficit ratio remain at approximately 4%. China's Minister of Finance, Lan Fo'an, stated at a fiscal work conference that fiscal expenditure would be expanded in 2026 to ensure sufficient policy. Despite a temporary truce in the U.S.–China trade conflict, the property market is expected to continue bottoming out, and insufficient domestic demand will likely remain a drag on economic performance. China's GDP growth in 2026 is therefore estimated at 4.4%. The Macao government expects gaming revenue to decline to MOP 236.0 billion in 2026, and, supported by a recovery in leisure and entertainment activities, Macao's GDP is projected to grow by 2.5%. In Hong Kong, following U.S. interest rate cuts and an increase in visitor arrivals, GDP growth in 2026 is estimated at 2.2%.

C. USA

In 2025, following the inauguration of President Trump's administration, four major policy pillars—"trade," "immigration," "regulation," and "fiscal policy"—were implemented. On the trade front, citing national security concerns, President Trump invoked the International Emergency Economic Powers Act (IEEPA) to impose fentanyl-related and reciprocal tariffs, and initiated multiple Section 232 investigations covering key products. According to estimates by The Budget Lab, these tariff measures at one point pushed the United States' average effective tariff rate to 28%, the highest level since 1920. Beyond disrupting global trade activity, restrictive immigration policies and the longest government shutdown in U.S. history—lasting 43 days—also led to heightened volatility in the U.S. economy. As a result, the labor market cooled rapidly, with average monthly job creation declining from 167,000 in 2024 to approximately 55,000 in 2025. At one point, employment recorded its largest monthly decline since 2020, with a drop of 105,000 jobs. The unemployment rate rose from 4.1% at the end of 2024 to 4.4%, the second highest

level since September 2021. Nevertheless, strong AI-related investment demand, resilient spending by middle- and high-income households, and the Federal Reserve's cumulative three rate cuts provided a buffer against economic and labor market downside risks. GDP growth for 2025 totaled 2.2%, with personal consumption contributing 81.8% of growth, equivalent to 1.80 percentage points. On the inflation front, amid continued growth in corporate profits and uneven consumption patterns, retailers adopted a gradual pass-through approach for higher import costs, keeping tariff-driven inflation effects manageable. Together with developments in the labor market and residential leasing, PCE remained steady at 2.6% as in 2024, while core PCE decreased from an average of 3.0% in 2024 to 2.8% in 2025. As inflation continued to ease and downside risks to the labor market increased, the Federal Reserve resumed rate cuts in September, followed by additional 25-basis-point reductions at its October and December meetings, totaling three rate cuts for the year. In December, the Fed also concluded its quantitative tightening (QT) program and launched an initial monthly reserve asset purchase program of USD 40 billion to maintain ample liquidity in money markets.

Looking ahead to 2026, economic uncertainties include potential power supply shortfalls arising from electricity demand for AI data centers, challenges to the Federal Reserve's independence, political risks associated with the midterm elections, and the resurgence of trade protectionism. In the first half of the year, the U.S. economy is expected to continue absorbing the impacts of tariffs and immigration policies. However, the passage of the "One Big Beautiful Act" by the Trump administration in July 2025 is set to provide tax refunds and credits for households and corporate investment starting in the first quarter. According to the median projections in the interest rate dot plot released at the December 2025 FOMC meeting, the federal funds rate is projected to be 3.375% in 2026 and 3.125% in 2027. With inflation continuing to ease, the Federal Reserve is expected to cut interest rates by 25 to 50 basis points in 2026. Together with resilient U.S. consumer spending, sustained and increasingly broad-based AI investment momentum, a recovery in housing investment, and spillover demand generated by the largest FIFA World Cup ever jointly hosted by the United States, Canada, and Mexico, U.S. GDP growth in 2026 is projected at 2.5%, with quarterly growth rates of 3.5%, 2.2%, 2.1%, and 1.4%, respectively.

D. Vietnam

In 2025, Vietnam's exports remained resilient, with the manufacturing sector continuing to serve as a key driver of economic growth. At the same time, domestic demand for goods, services, and tourism also delivered solid performance. Full-year economic growth reached 8.02%, up from 7.09% in 2024, and ranked as the second highest level in the past 15 years, surpassed only by 2022. Year-on-year GDP growth from the first through the fourth quarters of 2025 was 7.05%, 8.16%, 8.25%, and 8.46%, respectively. By sector, services grew by 8.62%, industry and construction by 8.95%, and agriculture, forestry, and fisheries by 3.78%.

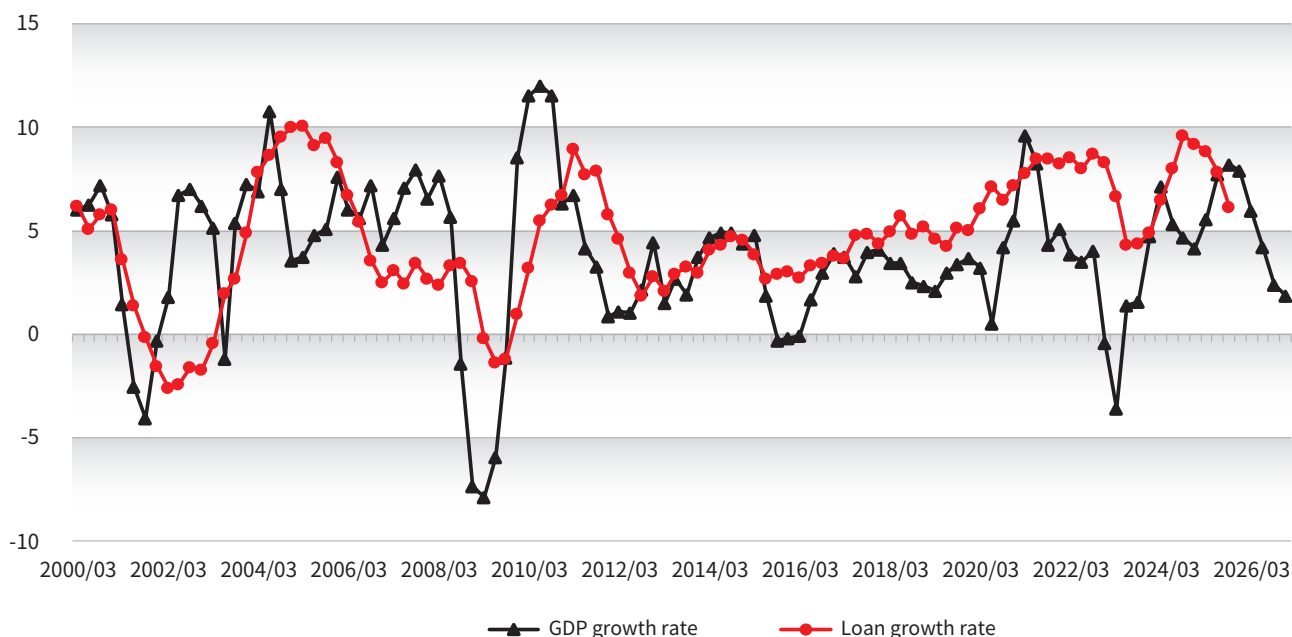
In terms of private consumption, employment conditions in Vietnam continued to improve, with the unemployment rate remaining low. Together with relatively mild inflation supporting purchasing power, retail sales of goods and services increased by 9.2% year on year for the full year 2025. On the trade front, benefiting from manufacturing transformation, the share of electronics in Vietnam's exports increased, supporting overall export performance. Total merchandise exports rose to USD 475.04 billion in 2025, with the year-on-year growth rate accelerating to 17.0%. Regarding investment, realized investment in Vietnam reached VND 4,150.5 trillion in 2025, representing a year-on-year increase of 12.1%. Against the backdrop of global supply chain relocation, Vietnam's strategic importance in southbound corporate expansion continued to rise, prompting stronger foreign investment inflows. Registered foreign direct investment amounted to USD 38.42 billion in 2025, up 0.5% from 2024, while realized FDI reached USD 27.62 billion, an increase of 9.0% year on year.



Looking ahead to 2026, Vietnam's labor market is expected to remain tight, with a positive wage outlook. Stable household income growth will continue to support domestic demand expansion. In terms of foreign capital inflows, Vietnam's industrial transformation has yielded tangible results, with the country establishing strong capabilities in contract manufacturing of electronic components. Under the amendments to the corporate income tax regulations that took effect in October 2025, tax incentives are no longer granted solely based on investment location, except for projects located in government-designated zones. Instead, eligibility for corporate income tax incentives is determined by the nature of the products manufactured or the production processes and technologies employed. While this raises the threshold for applications, it is expected over the long term to help attract sustained inflows of high value-added foreign investment. Accordingly, Vietnam's foreign direct investment is expected to remain at elevated levels in 2026. On the export front, although the United States has imposed a 20% tariff on Vietnamese goods, this rate is comparable to those applied to other Asian countries. Moreover, exports of computers and electronic components from Vietnam surged by nearly 50% year on year in 2025, becoming the strongest driver of export growth. As Vietnam's role in the global supply chain continues to grow in importance, export momentum is expected to be sustained in 2026. Overall, Vietnam's GDP growth in 2026 is expected to remain robust. However, due to higher thresholds for foreign investment incentives and a higher export base effect, the pace of GDP growth may be slightly lower than in the current year. At its October 2025 meeting, the Vietnamese government set a growth target of an average annual rate exceeding 10% for the 2026–2030 period. Meanwhile, the International Monetary Fund (IMF) and the World Bank forecast Vietnam's economic growth in 2026 at 5.6% and 6.1%, respectively.

(II) Future Supply and Demand Conditions in the Market

Banks' lending business, insurance companies' policy sales, and securities companies' customer order volume are important key indicators of the overall economic environment. In 2025, demand for foreign currency loans recovered gradually, while growth in both consumer and corporate lending remained at a solid level. Looking ahead to 2026, with financing costs expected to decline amid continued interest rate cuts, growth momentum in foreign currency lending is likely to remain favorable. Supported by steady domestic economic growth, overall loan demand is expected to expand moderately. The Directorate General of Budget, Accounting, and Statistics estimates that Taiwan's annual GDP growth rate in 2026 will be 7.71%, given the high correlation coefficient between domestic bank lending momentum and GDP growth rate. Consequently, it is projected that the domestic bank loan growth rate in 2026 will range between 5% and 10%.



(III) Favorable and Unfavorable Factors in Future Development

1. Favorable Factors

(1) First in the Industry to Engage with ESG

SinoPac Holdings places great emphasis on ESG and sustainable development. SinoPac Holdings has been consistently included in the DJSI (Dow Jones Sustainability Index) Emerging Markets Index and ranks in the top 5% of the banking industry in the S&P Global Sustainability Yearbook for four consecutive years. Additionally, SinoPac Holdings has received an AAA leadership rating from MSCI ESG for the first time in 2025. SinoPac Holdings is committed to achieving net-zero emissions for its own operations by 2030 and net-zero emissions across its entire asset portfolio by 2050.

Green investment and financing are not only essential tools for businesses and financial institutions to achieve sustainable development but also inject greater responsibility and innovation into capital markets, shaping the future direction of the financial system. SinoPac Holdings has been deeply engaged in green energy financing for over a decade. By continuously collaborating with clients, SinoPac Holdings strengthens its leadership in ESG-related business among its peers, expanding its market share and scale. Through the power of finance, the Company is committed to supporting Taiwan's journey toward net-zero emissions.

(2) Continued Expansion Through Mergers and Acquisitions

In October, SinoPac Holdings completed its formal merger with King's Town Bank. Following the merger between Bank SinoPac and King's Town Bank, the Group further expanded its asset scale and market share in profitability. SinoPac Holdings' M&A initiatives did not come to a halt in 2025. The Board of Directors of its subsidiary, SinoPac Securities, resolved to merge with CL Securities Taiwan Company. This transaction is expected to enhance SinoPac Securities' market share in the foreign institutional business. By integrating the research teams of both entities and leveraging SinoPac Securities' one-stop and diversified range of products and services, the merger will strengthen the efficiency of Taiwan equity brokerage services for foreign institutional clients and broaden the scope of product and service offerings. In addition, by tapping into CL Securities Taiwan Company's well-established foreign institutional client channels built over many years, the Group can further enhance its international visibility and create opportunities to connect and advise portfolio companies listed on the Taiwan Stock Exchange or Taipei Exchange in identifying high-quality long-term institutional investors from Europe and the United States.

(3) Continued Overseas Investment Demand and a Shift toward More Stable Securities Business Momentum

In recent years, demand for overseas investments has continued to rise, with domestic investors increasing their allocations to foreign equities and bonds. This trend has driven growth in sub-brokerage trading volumes and related fee income. In addition to the U.S. market, trading activity in Japan and other major overseas markets has remained active, supporting the expansion of diversified revenue sources for the securities business. With ample liquidity and robust trading activity in the capital markets, the securities market continues to develop in a sound manner. Under a relatively stable policy environment and increasingly diversified investment behaviors, these related businesses are expected to provide the financial holding company with stable operating momentum.

(4) Continued Growth in Wealth Management and High-Net-Worth Client Demand

As the domestic high-net-worth client base expands and wealth accumulates among business owners and professionals, demand for wealth management and asset allocation continues to rise, becoming a key driver of future profit growth for the financial holding company. Investors' increasing needs for diversified asset allocation, overseas investments, insurance planning, and trust services are expected to further boost fee income. With abundant resources across its subsidiaries, SinoPac Holdings, by integrating banking, securities, and investment trust capabilities to deliver one-stop wealth management services, can further enhance customer stickiness and improve the stability of overall profitability.



2. Unfavorable Factors

(1) Excessive Market Competition and Talent Shortages; Insufficient International Competitiveness

There is an excessive number of financial institutions in Taiwan, leading to a high level of service similarity and intense market competition. As a result, there is a limited ability to achieve substantial growth in business performance. Despite ongoing mergers among financial institutions, the overall consolidation process remains sluggish, leading to an increasingly challenging business environment for financial holding companies. As a result, financial institutions are often forced into price competition, negatively impacting profitability. Meanwhile, the accelerated push toward digital transformation has created a surge in demand for skilled professionals. However, with a limited talent supply, financial holding companies may face talent attrition and recruitment challenges, potentially slowing down digitalization efforts.

Despite the strong performance of the domestic technology industry in the global market, the absence of an international or regional national bank hinders the expansion of Taiwanese companies into the international market. Furthermore, the interest rate spread in the overseas market is more favorable than in Taiwan, but the business risk and economic uncertainties are comparatively higher. If the Company fails to enhance its own competitiveness, its profit margin will be lower than in the domestic market.

(2) Stricter Regulatory Environment; Intensified Fintech Competition

Amid the global trend toward stricter financial regulation, financial holding companies are required to comply with higher standards for capital adequacy, regulatory compliance, and information disclosure. As a result, compliance-related costs and system investments continue to rise, placing pressure on cost structures. At the same time, requirements related to anti-money laundering (AML), counter-terrorist financing (CTF), and cybersecurity governance have become increasingly stringent, necessitating greater resource to meet regulatory expectations. Meanwhile, rapid advancements in fintech have intensified competition, as traditional financial institutions face challenges from digital banks, technology companies, and non-traditional financial service providers. New entrants are leveraging innovative technologies and low-cost business models to enter areas such as payments, lending, and asset management. Should financial holding companies fail to keep pace with digital transformation and innovation, their market share and growth momentum may be adversely affected.

(3) Heightened Global Economic Uncertainty and Stronger Interconnected Impacts

The global economy continues to be influenced by inflation trends, interest rate policies, geopolitical developments, and regional economic performance, resulting in elevated volatility in financial markets. Divergent monetary policy adjustment cycles among major economies affect capital markets, exchange rates, and cross-border capital flows, while increasing global economic interconnectedness amplifies spillover effects. Under uncertain economic prospects, corporate investment and consumer spending may turn more conservative, potentially affecting financial institutions' loan demand, asset quality, and investment returns. The financial industry must therefore continue to closely monitor credit risk, market risk, and uncertainties arising from policy changes, and respond prudently to potential impacts on operations.

(4) Escalating Cybersecurity Threats

As financial services become increasingly digitalized, fraud tactics continue to evolve, ranging from social engineering and credit card or account theft to cross-border fraud schemes. These threats pose challenges to the operational stability of financial institutions and undermine customer trust. Financial institutions must continue to invest in anti-fraud mechanisms, transaction monitoring, and customer education, which may lead to higher system and personnel costs. Moreover, any major fraud incident could have adverse effects on brand image and reputation, potentially impacting long-term operations.

IV. Workforce

Employee Data over Recent Two Years and as of the Publication of the Annual Report

February 28, 2026

Year		2024	2025	As of February 28, 2026 (Note)
Number of employees by Age Group	20 ~ 29	1,962	4,202	4,070
	30 ~ 39	2,533	5,325	5,469
	40 ~ 49	3,560	4,109	4,219
	Over 50	2,737	3,378	3,413
Total		10,792	17,014	17,171
Average age		43.2	39	39
Average years of service		11.9	9	9
Education breakdown	Ph. D.	0.19%	0.13%	0.12%
	Master	22.27%	16.72%	16.58%
	Bachelor	61.28%	59.43%	60.10%
	Professional college	11.00%	8.79%	8.70%
	Senior high school	4.44%	13.04%	12.64%
	Below senior high school	0.82%	1.89%	1.86%
Professional licenses held by employees	Life insurance sales agent	5,052	6,015	6,050
	Sales agent for SITE/SICE	962	1,043	1,044
	Investment-type insurance sales agent	3,355	3,958	3,974
	Trust sales agent	5,486	6,457	6,497
	Trust management agent	1,278	1,528	1,536
	Financial planner	1,149	1,296	1,291
	Property insurance sales agent	4,824	5,768	5,783
	Futures broker	1,780	1,930	1,926
	Bank internal controller and audit	4,208	5,047	5,077
	Internal auditor training	533	661	657
	Equity analyst	59	56	57
	Senior stockbroker	1,469	1,623	1,619
	Stockbroker	1,521	1,861	1,866
	Certified anti-money laundering specialist	118	119	122
	Chartered Financial Analyst (CFA) Level 1	17	16	17
	Chartered Financial Analyst (CFA) Level 2	7	6	6
	Chartered Financial Analyst (CFA) Level 3	8	10	10
	Certified Financial Planner (CFP)	89	84	83
	Financial Risk Manager (FRM)	19	20	20
	Certified Internal Auditor (CIA)	5	5	5
	Certified Information Systems Auditor (CISA)	6	8	8
	CPA	8	9	9
	Lawyer	8	12	12
	Eldercare Financial Planning Consultant	193	200	200
	Certified Information Security Manager(CISM)	1	1	1
	Certified Information Systems Security Professional (CISSP)	2	2	2
	Anti-Money Laundering (AML) and Counter-Terrorist Financing (CTF)	403	874	881
	Sustainable Development Fundamental Competency Examination	-	1,472	1,516
	Sustainable Finance Certification – Advanced Level – Information Disclosure Function	-	8	7
	Sustainable Finance Certification – Advanced Level – Business Development Function	-	9	9
	Sustainable Finance Certification – Advanced Level – Risk Management Function	-	87	87

Note: Data for the reporting year as of the publication date of this annual report.



■ Talent Development and Training Framework

Core Competency Training Programs

To enhance organizational competitiveness and professional competencies, establish a sustainable management succession pipeline, ensure the right person in the right position, and align employees' career growth with corporate development, the Company has developed the following training and self-development plans in accordance with its business strategies:

1. Internal Training: Divided into three categories—"new employee orientation," "professional training," and "statutory training"—to help employees adapt to the Company's operations while ensuring compliance with applicable laws and regulations.
2. Management Training: Provides competency enhancement courses for new managers, management associates, and incumbent managers, emphasizing consistency and continuity in management concepts to enable managers to adopt a common management language.
3. Program-Specific Training: To cultivate future executives and unit managers, the Company offers the "Strategic Talents Program" through job rotations, internships, and diverse courses to build reserve leadership capabilities. Additionally, the "SinoPac EMBA Program" focuses on learning, interaction, and observation to continuously strengthen the management competencies of outstanding supervisors.
4. External Professional Training: Provides external training courses on job-related knowledge and skills through professional institutions, which may be planned and implemented by department heads in coordination with the human resources department.
5. Self-Development: Pursuant to the Company's "Training Allowance Regulations," an annual allowance of NT\$10,000 per employee is provided to support language training, IT skills development, professional certification exams, and in-service graduate studies. An e-learning platform offers elective courses, and various lectures and seminars are available for employees to attend as needed.
6. Empowering All Employees: Centered on the three core themes of "Digital," "Sustainability," and "Feng Yun Forum," the Company has established the "SinoPac University Program" as a structured mandatory-elective learning framework for all employees systematically building professional competencies across these domains.

In 2025, total training expenditures amounted to NT\$91 million, with a total of 437,659 participants attending various training programs.

V. Corporate Responsibility and Ethical Behavior

(I) Corporate Responsibility

SinoPac Holdings adheres to the principle of maintaining steady operations, complies with relevant regulations and social responsibility guidelines and has established well-rounded corporate governance framework and corporate social responsibility. The performance has been highly recognized by domestic and foreign institutions (Please refer to P.7-15 Awards and Honors) to create maximum value for shareholders. SinoPac Holdings has been investing in various charitable care, art, culture, and education activities for a long time, giving back to society through concrete action while also fulfilling our corporate social responsibilities. The four aspects of environmental sustainability, social care, arts, culture and sports, and education promotion are explained as follows.

1. Environmental Sustainability:

- (1) SinoPac Holdings and its subsidiaries actively shapes an environmental culture. SinoPac Holdings has established the exclusive "SinoPac Life" website and leverages various channels—including educational outreach, advocacy activities, social media, and business services—to encourage employees, customers, and the general public to incorporate green actions into their daily lives.

- (2) SinoPac Holdings and its subsidiaries participated in Business Today's "Operation Return the Sea 2.0" initiative by establishing the "Return the Sea Aquarium" and hosting five "Return the Sea" theater performances across Taiwan. Through these activities, the Group promoted ocean conservation knowledge and enhanced public awareness of ocean sustainability and biodiversity issues.
- (3) Since 2023, SinoPac Holdings has supported the Marine Oasis Project initiated by the Kuroshio Ocean Education Foundation, advocating for marine sustainability and cetacean conservation. Starting in 2024, SinoPac Holdings further supported the Whale and Dolphin Day market event and designated three Bank SinoPac branches in Yilan, Luodong, and Hualien as whale- and dolphin-themed branches to promote cetacean conservation and protect ocean health.
- (4) Bank SinoPac encourages customers to embrace a green lifestyle through the launch of the "Carbon Off ShowTime Green Living Initiative." Bank SinoPac has also created a dedicated "Carbon Off Zone" on its official website and social media platforms, featuring various topics such as missions, services, notifications, and personal achievement showcases. This initiative aims to contribute to environmental sustainability through tangible green actions.
- (5) Bank SinoPac (China) actively participates in biodiversity conservation by organizing educational activities on the observation and rescue of the endangered Yangtze finless porpoise, demonstrating concrete support for the ecological restoration of the Yangtze River.

2. Social Care:

- (1) SinoPac Holdings and its subsidiaries practice responsible procurement by giving priority to purchasing products from social welfare and social innovation organizations for festive gifts. By expanding support for socially and environmentally friendly organizations, SinoPac Holdings enhances its sustainable impact.
- (2) Bank SinoPac focuses on children's and adolescents' growth and healthy development by launching the "Youths should not be addicted to the internet" campaign, encouraging parents and children to jointly establish mobile device usage management plans and to replace excessive screen time with healthy parent-child interactive activities.
- (3) Bank SinoPac partnered with the Taichung City Government to co-host the "Smart Anti-Fraud Forum," featuring expert insights, practical experience sharing, and cross-disciplinary dialogue, demonstrating the joint commitment of industry, government, and academia to leveraging technology in fraud prevention.
- (4) King's Town Bank has collaborated with Social Entertainment Enterprise for five consecutive years since 2020 to promote art-based stress-relief and aesthetics programs for children in rural areas. By integrating financial expertise, the Bank also teaches sound savings and consumption concepts, supporting the holistic development of underprivileged children.
- (5) Since 2022, King's Town Bank has continuously organized the "PTWA National Computer Graphics Competition," inspiring learning potential among rural and disadvantaged children through creative contests, expanding learning opportunities, and helping to narrow the urban-rural education gap.
- (6) Since 2018, SinoPac Securities has partnered with the Yunlin Branch of the Taiwan Fund for Children and Families to organize family-oriented activities, supporting disadvantaged households. In 2025, SinoPac Securities and the Center jointly hosted the "Ocean Smart Journey: Co-Creating Sustainability" eco-tour, guiding children to experience smart fisheries, financial literacy games, creative workshops, and sustainable ocean theater performances. Through edutainment, the program delivered anti-fraud education and supported care for underprivileged communities.
- (7) Since 2024, SinoPac Securities has collaborated with the Chengzhi Education Foundation to host the "PBL Learning Outcomes Exhibition," supporting innovative education for students in rural areas. In addition, volunteers promoted financial literacy and anti-fraud awareness at the event, enhancing wealth management concepts among parents and children.



- (8) SinoPac Securities continued promoting financial education starting in students' formative years, integrating wealth management and sustainability concepts. Through fun interactions, scenario simulations, and challenge-based activities, SinoPac Securities arranged programs for students in Miaoli, Yunlin, and Hualien, fostering essential life skills and financial literacy, including savings, investment, risk management, and strengthened anti-fraud awareness and social responsibility.
- (9) Bank SinoPac (China) actively engages in community outreach by organizing low-carbon lifestyle campaigns such as hiking and cave exploration, charity art sales featuring works by individuals with autism, and tree-planting activities during Arbor Day in Nanjing, Chengdu, and Guangzhou.
- (10) Since 2022, SinoPac Securities (Asia) has participated in Hong Kong's "Caring Company" scheme, establishing strategic partnerships with social welfare organizations and engaging in fundraising and volunteer activities.
- (11) Amret Plc., in collaboration with Rotary International, organized free medical outreach programs in Kandal Province, Cambodia. Over 100 volunteer physicians from Taiwan provided free health check-ups and treatments, as well as essential supplies and humanitarian donations, enhancing protection and care for disadvantaged and elderly populations.

3. Arts, Culture, and Sports:

- (1) Since 2019, Bank SinoPac has been running the "Song of Life Co-Creation Initiative," co-writing a "Song of Life" representative of the community together with senior citizens.
- (2) Bank SinoPac has sponsored the "Taipei Children's Arts Festival" for 18 consecutive years, fostering a high-quality environment for arts education, promoting cultural equity, and safeguarding the public's right to access and enjoy the arts.
- (3) Bank SinoPac supports the "Home From Above" project, which uses visual media to guide children in discovering their hometowns. The project also provides media literacy skills, empowering children with greater confidence and a broader perspective to appreciate the unique cultural characteristics and resource advantages of their communities.
- (4) Bank SinoPac has continuously sponsored the National Chengchi University Griffins basketball team for seven consecutive years, and serves as the title sponsor of the professional basketball teams "Taiwan Beer SinoPac Leopards" basketball team and "Taipei SinoPac Wanbao." 3x3 basketball team The Bank also sponsors the Spartan Race, supporting the development of sports and promoting an active lifestyle.
- (5) Bank SinoPac sponsored the "2025 Park Park Carnival" and served as the naming sponsor of the main stage, the "Park Park Stage." Through this initiative, the Bank promotes Taiwan's cultural and creative industries and local music culture, while also raising anti-fraud awareness among younger generations.
- (6) SinoPac Securities promoted cultural equity by arranging special performances of the original musical "Reed Unbroken," inviting clients and charitable organizations to participate, thereby supporting broader access to local arts.
- (7) SinoPac Securities has supported the General Association of Chinese Culture's "Roar Now Bangkah" event for three consecutive years. By integrating the Qingshan King Birthday Festival, local markets, and music festivals, the initiative promotes the development of Bangka's grassroots culture. In 2025, the event attracted over 360,000 participants.

4. Promotion of Education:

- (1) SinoPac Holdings, together with Bank SinoPac and SinoPac Securities, participated in the "Financial Services Charity Carnival" organized by the Taiwan Financial Services Roundtable. Through gamified activities, the event promoted correct financial knowledge, financial inclusion, and fraud prevention awareness.

- (2) SinoPac Holdings partnered with National Chengchi University to offer for-credit courses, promoting an “industry-academia co-training and hands-on internship” model to cultivate financial professionals. The Company also jointly organized the “SinoPac Holdings Business Competition,” encouraging students to develop innovative thinking.
- (3) SinoPac Holdings continued its third-phase industry-academia collaboration program with Soochow University, focusing on research into sustainable financial ecosystem collaboration, sustainable management and fintech innovation forums, and fintech talent development. Through these initiatives, the Company further deepens industry-academia partnerships and fosters high-caliber financial professionals.
- (4) Bank SinoPac continues its third-phase industry-academia collaboration with National Cheng Kung University, centered on the core principles of “new technology, new architecture, and new business models.” The partnership enhances the application of artificial intelligence (AI) in digital financial scenarios, including business marketing, risk decision-making, and process operations. Additionally, Bank SinoPac is driving the “SinoPac Business Accelerator” to support startup commercialization, fostering innovation and industry talent development.
- (5) Bank SinoPac continued its collaboration with National Chung Hsing University under the “Corporate Mentor” program, promoting career guidance and financial literacy education. The Bank also participated in multiple industry-academia initiatives, including National Taiwan University’s “Interdisciplinary Internship-Mentorship Program,” National Chengchi University’s “Politics Planting Program,” and National Cheng Kung University’s “Career Coaching Program,” providing students with internship opportunities and platforms for career exploration. In addition, Bank SinoPac partnered with National Tsing Hua University and National Sun Yat-sen University to offer micro-credential courses, further strengthening students’ understanding of the financial industry and enhancing hands-on learning experiences.
- (6) Bank SinoPac continues to send outstanding lecturers certified by the FSC to participate in the “Going to Campus and Community Financial Literacy Campaign” to promote inclusive finance and enhance awareness of fraud prevention through the power of “financial education.”
- (7) Bank SinoPac with National Chengchi University and SinoPac Securities with National Sun Yat-sen University have organized industry-academia cooperation programs to cultivate forward-looking financial talents by advancing both practice and theory.
- (8) King’s Town Bank joined National Cheng Kung University’s FinTech Innovation Research Center “Sustainable FinTech Industry-Academia Alliance” as its first financial-industry member, fostering cross-industry collaboration and supporting the development of a green finance ecosystem.
- (9) For eleven consecutive years, SinoPac Futures has collaborated with National Taiwan Normal University on industry-academia cooperation. In 2024, the “Security Market and Program Trading Course” was established, with professional futures trading teams providing hands-on instruction to integrate theory with practical applications.
- (10) SinoPac Inv. Service has partnered with Chihlee University of Technology for six consecutive years, focusing on AI applications in financial research and knowledge sharing. In 2025, SinoPac Inv. Service further expanded its industry-academia collaboration by visiting National Yang Ming Chiao Tung University, National Sun Yat-sen University, and Tamkang University to discuss the digital transformation of investment advisory services and emerging trends in sustainable research.

(II) Ethical Behavior

SinoPac Holdings attaches great importance to honest management and has formulated “Guidelines for Codes of Ethical Conduct,” which include the prevention of conflicts of interest, minimizing incentives to pursue personal gain,



confidentiality, fair trade, safeguarding and proper use of company assets, legal compliance, encouraging reporting on illegal or unethical activities, and disciplinary measures. In addition, in line with the "Corporate Governance Guidelines," "Guidelines for Ethical Corporate Management," "Procedures for Ethical Management and Guidelines for Conduct," "Basic Work Rules for Employees," and "Employee Service Standards," the Company requires and guides the conduct of directors, supervisors, managers, and employees of itself and its subsidiaries to comply with ethical standards. Relevant norms and standards are announced on the official website or internal corporate platforms.

VI. The Population and the Average and Median Salaries of Full-time Non-managerial Employees and the Difference of the Three Figures from the Previous Year

Item	2024	2025	Difference from previous year (%)
The population of full-time non-managerial employees	8,057	8,508	5.60%
The average salaries of full-time non-managerial employees (in NT\$ thousand)	1,526	1,615	5.81%
The median salaries of full-time non-managerial employees (in NT\$ thousand)	1,261	1,305	3.48%

Note 1: The statistical standards above are listed in accordance with the basis of reporting stipulated in the "Operating Instructions for Reporting Information on Salaries of Full-Time Employees in Non-Management Positions" and "Related FAQ" published by TWSE.

Note 2: On October 1, 2025, King's Town Bank Co., Ltd. was merged into the Company. In accordance with the relevant reporting requirements, it is not included in the current reporting scope.

VII. Information Equipment

(I) Infrastructure and Information System Configuration Maintenance

1. Infrastructure

Strengthening the stability of system operation and services involves providing more stable server room operations and network services. This is achieved through the construction of multiple environmental equipment in the infrastructure, high bandwidth and redundancy capacity of network nodes, and the integration of cloud and on-premises architecture with flexible and real-time information resources to quickly master the environment required for operations.

2. Configuration and Maintenance of Main Information System Hardware and Software

In recent years, we have been committed to upgrading its IT infrastructure by purchasing new technical equipment and enhancing system resources. This approach ensures optimal hardware utilization, system stability, and multi-layered data protection while maintaining high system availability and operational efficiency.

- (1) Establishing a virtual environment, microservices, containerization, and cloud applications to provide flexible resource allocation
- (2) A comprehensive and secure disk data backup system with on-site and off-site storage, along with offline backups, enhances data security.
- (3) Supporting real-time, large-scale data queries and computational applications through high-speed data computing platform.
- (4) Introducing smart network architecture to enhance network performance, strengthen connection security and stability, improve application performance, and reduce network costs.

- (5) Subsidiary SinoPac Securities continues to expand and optimize the functionality of its core trading systems, including diversified integration of cash management accounts and enhancements to the service architecture of its electronic trading platforms.
- (6) To strengthen operational resilience, subsidiary Bank SinoPac has completed the implementation of cloud-based data backup mechanisms for high-risk businesses in accordance with regulatory requirements. In addition, the Bank has prioritized the deployment of cloud-based disaster recovery (backup) mechanisms at its Los Angeles Branch, with plans to gradually extend such mechanisms to other overseas branches, while concurrently assessing and planning cloud-based disaster recovery solutions for Taiwan operations.

(II) Future Development or Procurement Plans

1. In order to enhance system maintenance and transaction performance, strengthen business and IT flexibility, and fully support the flexible business needs of innovation, Bank SinoPac continues to prepare for the upgrade of its core systems, completing the upgrade planning and training in 2025, and intends to launch the upgrade project in 2026.
2. To further develop high-net-worth client services, subsidiary Bank SinoPac has launched two system implementation projects—Taiwan Private Banking and Hong Kong affluent and upper-mass wealth management platforms. These initiatives aim to provide professional asset management platforms to better meet the wealth management needs of HNW clients, expand business opportunities, and concurrently support the development of Asia Asset Management Center-related businesses.
3. To enhance artificial intelligence (AI) and generative AI computing capabilities, subsidiary Bank SinoPac plans to establish a computing power resource center to support internal model training, inference, and data analytics applications. This initiative is intended to improve intelligent services, operational efficiency, and the performance of various business applications.
4. To enable clients to access financial services and information through more diversified channels, subsidiary SinoPac Securities continues to integrate online services, centralize operational processes, and strengthen the resilience of its various trading platforms. Various optimization and construction projects are carried out according to plan with the goal of providing a sustainable operating environment with a strong structure.

(III) Emergency Backup and Safety Protection Measures

The Company establishes backup mechanisms for important systems based on their risk level, organizes emergency response drills, information security training, and information audits and inspections on a regular basis, and manages and maintains the security and control of important information assets.

VIII. Cyber Security Management

(I) Cyber Security Management Strategy and Framework

1. Cyber security risk management framework

SinoPac Holdings has a comprehensive information and network security governance structure. The Board of Directors is the highest authority overseeing the information security strategies of SinoPac and its subsidiaries. Directors with an information security background are responsible for this oversight. The Information Security Committee, established under the President as the top unit managing information security, is responsible for promoting and governing information security, as well as supervising and managing information security risks. The Chief Information Security



Officer acts as the committee's convener, with the Head of Legal & Compliance Division, the Head of Risk Management Division, the Head of Digital Technology Division, and supervisors of subsidiaries in charge of information security serving as members. The Chief Auditor is also invited to attend committee meetings, which occur at least once every six months. The tasks of the Information Security Committee are to examine information security policies and methods, review the information security management system, raise information security awareness, propose related education and training programs, and evaluate and agree on information security-related infrastructure. SinoPac Holdings has established an Information Security Division as a dedicated unit responsible for information security, headed by a director at the vice president level with a professional background in the information security domain, and continuously implementing the PDCA (Plan-Do-Check-Act) cycle to drive ongoing improvement.

In addition, Bank SinoPac, King's Town Bank, and SinoPac Securities have included the overall implementation of information security for the year in the Statement of Internal Control System, which is jointly issued by the Chairman, the President, the Chief Auditor, the Chief Information Security Officer, and the Head of Legal and Compliance of the Company.

2. Cyber security policy

SinoPac Holdings has formulated the "Information Security Policy" to ensure that the handling of information by its subsidiaries complies with information security regulations. Every year, it reviews the information security policy and related regulations to ensure compliance with the operating environment and competent authorities' requirements, evaluates major information security issues, and regularly announces the information security policy to all employees. In addition to regular education and training programs on information security to enhance employees' knowledge, it compiles important information-related news and updates monthly, providing information security awareness to staff and improving their ability to respond to information security incidents. In line with the promotion of the Financial Security Action Plan 2.0 by the competent authorities, Bank SinoPac has continuously conducted the "Information Security Governance Maturity Assessment" and obtained the external validation certificates for the international standards "ISO 22301:2019 Operations Continuity Management System" and "BS10012 PIMS Personal Information Management System" and continues to maintain the validity of these certifications.

3. Specific management programs and investment of resources for information security management

In terms of information security governance, SinoPac and its subsidiaries not only conduct regular information security communication meetings and information security committee meetings but also report the current status of information security to the Board of Directors and Audit Committee every six months. This facilitates directors' participation and guidance in decision-making related to information security planning. In order to strengthen staff members' information security awareness and foster a corporate information security culture, SinoPac Holdings' information security personnel must participate in over 15 hours of professional or functional training annually. Other employees are required to complete more than 3 hours of informational courses each year. Self-assessment and compliance are included in employee performance evaluations, and penalties for violations of information security-related regulations are clearly outlined in the "Reward and Punishment Rules." To strengthen the overall risk management framework and information security management mechanisms, and to ensure the confidentiality, integrity, and availability of customer data and information operations, the Company's principal subsidiaries—Bank SinoPac, King's Town Bank, SinoPac Securities, and SinoPac Leasing—have all obtained certification under the ISO/IEC

27001 international information security management standard [Note]. The Company will continue to conduct periodic reviews of its "Information Security Management System" (ISMS).

[Note]: The validity periods of ISO/IEC 27001 certifications for each entity are as follows:

Bank SinoPac: 27001:2022 Edition;

validity period: 2025/08/20~2026/08/06;

King's Town Bank: 27001:2022 Edition;

validity period: 2025/12/16~2028/12/15;

SinoPac Securities: 27001:2022 Edition;

validity period: 2025/10/15~2026/08/06;

SinoPac Leasing: 27001:2022 Edition;

validity period: 2025/06/11~2028/06/11.

On top of that, in accordance with domestic regulatory requirements, the Company continues to supervise its subsidiaries in evaluating the adoption of international information security standards, maintaining the validity of relevant certifications, the Company regularly reviewing and updating information security risk mitigation measures, and conducting vulnerability analysis and penetration testing of information systems. The Company will also continuously improve its information security protection mechanism and enhance the strength of personal data protection management by refining a series of tasks, such as the advanced persistent threat (APT) protection system, prevention of DDoS attacks, e-mail content filtering, malware detection, website and app vulnerability scanning and security, as well as carrying out the isolation of system architecture and enhancement of system protection for high-risk systems (e.g., ATM and SWIFT systems). The internal audit unit also conduct regular and ad hoc audit to assess the implementation of information security management across all units.

The Company conducts ongoing assessments of cyber security insurance, as it is a new kind of insurance that involves related supporting measures, such as information security testing institutions and claims conditions.

In addition, the Company and its subsidiaries have 36 dedicated information security personnel, collectively holding 124 valid professional information security certifications. The Company's Information Security Division reports on the status of information security implementation to the Board of Directors semiannually, enabling Board participation and guidance in information security planning and decision-making, with a total of 2 reports delivered during the year. The Information Security Division also convenes the Information Security Committee at least once every six months, holding 2 committee meetings in total. Furthermore, the dedicated cybersecurity units of the Company and its subsidiaries hold monthly information security exchange meetings, with a total of 12 meetings conducted during the year. SinoPac Holdings and its subsidiaries have implemented multi-layered protections that explicitly include External Attack Surface Management (EASM), Endpoint Detection and Response (EDR) and antivirus software, web access management via secure web proxy, an e-mail security gateway, vulnerability scanning, and penetration testing. These multi-layered security controls achieve 100% asset monitoring coverage.

4. Cyber security risks and countermeasures

(1) SinoPac Holdings' information security strategy and planning are based on the cybersecurity framework proposed by the U.S. National Institute of Standards and Technology (NIST). A multi-layered defense system has been established according to a defense-in-depth architecture, employing antivirus software, malicious email detection and blocking, web filtering, intrusion detection and prevention systems (IDPS), and web application firewalls to track and analyze



information security risks, thereby enhancing network and endpoint protection across all information environments. An information security monitoring and operations center has been established, operating 24/7 to continuously monitor security devices, network equipment, and critical transaction hosts. The center performs event log correlation analysis and alerts. Endpoint forensic software deployed on PCs and servers, together with network threat detection systems, enables real-time monitoring of computer activity and network connections. Artificial intelligence technology is applied to analyze abnormal behaviors and cross-reference threat intelligence, which is then visualized on a management platform. In the event of an incident, the system can identify the full scope and progression of an attack, enabling prevention, real-time response, and rapid post-incident recovery. SinoPac Holdings supervises subsidiaries in conducting social engineering drills on a regular basis and runs information security assessment operations through independent third parties, such as red team drills, DDoS attack and defense drills, and computer system information security assessments to review the integrity and appropriateness of the overall computer system control measures. Through this, the Company incorporates the thinking of attackers, tests the effectiveness of cybersecurity monitoring and defense deployment, and continues to respond to emerging technologies and new forms of information security attacks, such as IoT devices, third-party software components, ransomware, generative artificial intelligence (AI), distributed denial-of-service (DDoS) attacks, supply chain attacks, and security vulnerabilities in cloud environments.

- (2) SinoPac Holdings has joined the F-ISAC and established a cross-company Computer Security Incident Response Team (CSIRT) to monitor financial holding company or subsidiary information security incidents in real-time through incident notification and emergency response procedures. With the assistance of experienced information security consultants from outside the Company, the Company has access to prompt and professional recommendations and emergency response support for its internal response team in handling information security incidents. In addition, the Company regularly assesses vendors' information security risks and incorporates audit rights into contractual arrangements.
- (3) SinoPac Holdings supervises the review and launch of important projects of subsidiaries and conducts complete structure assessments in terms of compliance, data protection, and technology application to effectively stay on top of information security risks and their impact on business and finance.
- (4) SinoPac Holdings sets business ethics and information privacy standards in the "Supplier Sustainable Development Guidelines" and requires suppliers to reasonably protect business information and personal data to prevent the leakage and compromise of company and personal privacy.

(II) Major Cyber Security Incidents

There were no incidents of significant information security events that have resulted in losses in 2025 or as of the date of the annual report.

IX. Labor Relations

(I) Employee Benefit and Implementation

SinoPac Holdings and its subsidiaries are committed to providing a comprehensive range of employee benefits that exceed statutory requirements and to fostering a supportive, safe, and healthy workplace that promotes work-life balance.

1. Leave Policies Exceeding Legal Requirements: Employees are entitled to proportional special leave from their first day of employment. The Company also provides fully paid sick leave, paid family care leave, as well as bereavement and

- maternity/paternity leave that exceed statutory requirements. These cover leave for miscarriage, prenatal checkups, and paternity leave of up to 30 days before and after the spouse's childbirth.
- 2. Comprehensive Health and Insurance Coverage: The Company fully covers group comprehensive insurance that includes life, accident, critical illness, cancer, and hospitalization benefits. Employees' dependents may also join the plan at preferential rates, and children aged 0–7 are entitled to fixed-amount hospitalization insurance. Biennial health checkups exceeding statutory standards are provided, featuring key indicator testing for major illnesses and post-examination consultations with medical professionals.
- 3. Diverse Subsidies and Welfare Programs: The Company offers a variety of subsidies and welfare benefits, including festival bonuses, allowances for weddings, funerals, and celebrations, childbirth subsidies, and hospitalization condolence payments. In 2025, Bank SinoPac implemented an Employee Stock Ownership Trust (ESOT) program to allow employees to share in the Company's operational achievements.
- 4. Support for Employee Development: The Company offers tuition subsidies for continuing education, language learning, and professional skill development courses, along with substantial assistance for obtaining professional certifications such as CFP and CAMS. Preferential mortgage rates are also offered to help employees ease the financial burden of homeownership.

(II) Retirement System and Implementation

The Company and its domestic subsidiaries contribute 6% of employees' monthly salaries to individual retirement account in accordance with the "Labor Pension Act." Employees' voluntary pension contributions are also deducted and remitted by the Company. For employees covered under the "Labor Standards Act," the Company contributes 2% of monthly salaries to a retirement reserve fund deposited in dedicated trust accounts with the Bank of Taiwan and Bank SinoPac. The Supervisory Committee for the Labor Retirement Reserve Fund oversees the contribution and utilization process to safeguard employees' retirement benefits.

(III) Labor-management Agreements and Protective Measures for Employee Rights and Interests

SinoPac Holdings and its subsidiaries have established diverse channels for labor-management communication to facilitate open and effective dialogue with employees:

- 1. Group agreements: In accordance with the Labor Union Act, the SinoPac Holdings Enterprise Labor Union, Bank SinoPac Enterprise Labor Union, and SinoPac Securities Enterprise Labor Union were established. Since 2011, the Company has entered into collective agreements with these unions, each valid for a three-year term, with renewal negotiations initiated upon expiry. The labor representatives of SinoPac Holdings first signed a collective agreement on December 19, 2019, covering union members from SinoPac Holdings and its subsidiaries, including Bank SinoPac, SinoPac Securities, SinoPac Futures, SinoPac Inv. Service, SinoPac Securities Venture Capital, SinoPac Venture Capital, SinoPac Leasing, and SinoPac SITC. The employee representatives of SinoPac Holdings, Bank SinoPac, and SinoPac Securities held renewal meetings in 2022 and 2023, respectively, and jointly resolved—aiming to foster a friendly and inclusive workplace environment—that employees meeting relevant eligibility criteria may apply for paid family care leave, which will be extended to all subsidiaries in 2024.
- 2. Enhance interactive exchanges and establish multiple internal communication channels: To promote harmonious labor relations, the Company has established comprehensive internal regulations and grievance mechanisms in



compliance with the Labor Standards Act and related regulations. These measures enable the Company to better understand employees' opinions and perspectives across different generations, thereby formulating appropriate policies and refining management practices. In addition to conducting regular employee opinion surveys, the Company has implemented multiple communication channels, including workplace feedback mailboxes, employee exchange forum, the SinoPac Academy, and the internal publications "SinoPac Newsletter" and "SinoPac Fun-Me." By continuously building a positive and inclusive communication platform, the Company seeks to strengthen employees' sense of belonging and identification through two-way communication, fostering a harmonious and collaborative workplace environment.

(IV) Losses Arising from Labor Disputes (Including Violations Identified in Labor Inspections) for the Most Recent Year and up to the Date of Publication, Estimated Potential Losses, and Corresponding Response Measures:

1. Violations Identified in Labor Inspections under the Labor Standards Act: None.

2. Labor disputes:

Company	Description of Labor Dispute	Estimated Current and Potential Future Liabilities (Excluding Interest and Expenses)	Response Measures
Bank SinoPac	Determination of Employment Relationship	Bank SinoPac is required to pay the employee, Mr. Chang, NT\$122,432 per month from April 11, 2021, until the day preceding reinstatement. In addition, a monthly contribution of NT\$7,578 shall be made to Mr. Chang's individual labor pension account with the Bureau of Labor Insurance.	To be processed in accordance with the court judgment or negotiated settlement
Bank SinoPac	Determination of Employment Relationship	Bank SinoPac is required to pay the employee, Ms. Chang, NT\$230,251. In addition, starting from April 1, 2022, and continuing until the day preceding reinstatement, a monthly payment of NT\$108,148 shall be made on the 15th day of each month.	To be processed in accordance with the court judgment or negotiated settlement
Bank SinoPac	Determination of Employment Relationship	Bank SinoPac is required to pay the employee, Mr. Chiu, NT\$1,521,618. In addition, starting from January 1, 2024, and continuing until the day preceding reinstatement, a monthly payment of NT\$65,776 shall be made on the 15th day of each month.	To be processed in accordance with the court judgment or negotiated settlement
SinoPac Leasing Corp.	One case concerning a retirement benefit shortfall	Total amount claimed: NT\$3,289,563, plus interest accrued thereon.	To be processed in accordance with the court judgment or negotiated settlement

X. Major Contracts

(I) Company Name: SinoPac Holdings

Contract Type	Parties Involved	Contract Duration	Details	Restrictive Clauses
Share Swap Agreement	Counterparty: King's Town Bank Co., Ltd.	Signed on December 27, 2024	SinoPac Holdings acquired 100% of the issued shares of King's Town Bank through a share swap.	None.

(II) Company Name: Bank SinoPac

Contract Type	Parties Involved	Contract Duration	Details	Restrictive Clauses
Share Purchase Agreement	Counterparty: 1. ADVANS S.A. SICAR 2. INTERNATIONAL FINANCE CORPORATION 3. NEDERLANDSE FINANCIERINGS-MAATSCHAPPIJ VOOR ONTWIKKELINGSLANDEN N.V. 4. LA FAYETTE PARTICIPATIONS SAS 5. BOTTA PLC	Signed on May 6, 2024	Bank SinoPac entered into a share purchase agreement to acquire 100% of the issued shares of Amret Plc. in Cambodia in three phases.	None.

(III) Company Name: King's Town Bank

Contract Type	Parties Involved	Contract Duration	Details	Restrictive Clauses
Share Swap Agreement	Counterparty: SinoPac Holdings	Signed on December 27, 2024	SinoPac Holdings acquired 100% of the issued shares of King's Town Bank through a share swap.	None.

(IV) Company Name: SinoPac Securities

Contract Type	Parties Involved	Contract Duration	Details	Restrictive Clauses
Merger Agreement	Counterparty: CL Securities Taiwan Company Limited	Signed on May 29, 2025	SinoPac Securities absorbs and merges with CL Securities Taiwan Company Limited.	None.

(V) Company Name: SinoPac Leasing

None.

(VI) Company Name: SinoPac SITC

None.

(VII) Company Name: SinoPac Venture Capital

None.

(VIII) Other Subsidiaries

None.

Financial Positions and Risk Management

2025 Annual Report

I. Analysis of Financial Status

Unit: NT\$ thousand

Item	Date	December 31, 2024	December 31, 2025	Difference	
				Amount	%
Cash and cash equivalents, net		41,540,847	31,877,344	(9,663,503)	(23.26)
Due from the central bank and call loans to banks, net		154,822,373	271,089,441	116,267,068	75.10
Financial assets at fair value through profit or loss		163,694,578	188,872,962	25,178,384	15.38
Financial assets at fair value through other comprehensive income		385,260,105	460,376,300	75,116,195	19.50
Investments in debt instruments at amortized cost		309,768,426	348,958,358	39,189,932	12.65
Securities purchased under resell agreements		106,565,921	102,717,175	(3,848,746)	(3.61)
Receivables, net		163,300,871	179,363,016	16,062,145	9.84
Current income tax assets		435,567	290,713	(144,854)	(33.26)
Assets classified as held for sale, net		-	12,258,681	12,258,681	-
Discounts and loans, net		1,608,209,108	1,944,987,699	336,778,591	20.94
Investments accounted for using equity method		1,043,686	1,083,769	40,083	3.84
Other financial assets, net		75,611,538	74,791,178	(820,360)	(1.08)
Investment property, net		2,146,058	2,345,101	199,043	9.27
Property and equipment, net		13,594,508	18,831,381	5,236,873	38.52
Right-of-use assets, net		3,935,185	4,501,468	566,283	14.39
Intangible assets, net		2,279,114	12,988,324	10,709,210	469.88
Deferred income tax assets		2,433,035	3,834,642	1,401,607	57.61
Other assets, net		34,134,246	35,066,089	931,843	2.73
Total assets		3,068,775,166	3,694,233,641	625,458,475	20.38
Deposits from the central bank and banks		86,467,488	136,950,871	50,483,383	58.38
Financial liabilities at fair value through profit or loss		78,251,402	65,538,088	(12,713,314)	(16.25)
Securities sold under repurchase agreements		77,125,226	54,861,519	(22,263,707)	(28.87)
Commercial papers issued, net		70,671,078	124,589,433	53,918,355	76.29
Payables		64,562,131	88,735,403	24,173,272	37.44
Current income tax liabilities		2,821,287	3,224,237	402,950	14.28
Liabilities related to assets classified as held for sale		-	10,417,272	10,417,272	-
Deposits and remittances		2,271,906,962	2,730,043,943	458,136,981	20.17
Bonds Payable		68,782,133	63,932,072	(4,850,061)	(7.05)
Short-term borrowings		6,643,305	7,998,451	1,355,146	20.40
Long-term borrowings		9,388,615	4,110,548	(5,278,067)	(56.22)
Preferred stock liabilities		18,437	18,437	-	-
Provisions		2,945,228	2,882,572	(62,656)	(2.13)
Other financial liabilities		98,610,559	121,841,920	23,231,361	23.56
Lease liabilities		3,495,403	4,096,634	601,231	17.20
Deferred income tax liabilities		1,788,558	2,014,725	226,167	12.65
Other liabilities		19,914,406	14,878,453	(5,035,953)	(25.29)
Total liabilities		2,863,392,218	3,436,134,578	572,742,360	20.00
Equity attributable to owners of parent		205,382,948	255,493,304	50,110,356	24.40
Capital stock		126,858,509	144,923,223	18,064,714	14.24
Capital surplus		6,129,361	26,827,097	20,697,736	337.68
Retained earnings		78,085,827	89,926,639	11,840,812	15.16
Other equity		(5,690,749)	(6,183,655)	(492,906)	8.66
Non-controlling interests		-	2,605,759	2,605,759	-
Total equity		205,382,948	258,099,063	52,716,115	25.67

Change analysis :

1. The increase in due from the central bank and call loans to banks, net was primarily attributable to higher reserves deposited with the central bank and increased interbank call loans.
2. The increase in financial assets at fair value through profit or loss was mainly due to higher positions in government bonds and proprietary trading securities.
3. The increase in financial assets at fair value through other comprehensive income was primarily driven by increases in corporate bonds, commercial papers, and certificates of deposit.
4. The increase in investments in debt instruments at amortized cost resulted mainly from higher holdings of certificates of deposit and financial debentures.
5. The increase in receivables, net was mainly due to higher settlement receivables and unrestricted loan receivables.
6. The increase in assets classified as held for sale was mainly attributable to acquisitions through business combinations.
7. The increase in discounts and loans, net was primarily driven by increases in long-term secured loans, medium-term secured loans, and short-term secured loans.
8. The increase in intangible assets, net mainly resulted from acquisitions through business combinations.
9. The increase in deposits from the central bank and banks was primarily due to higher interbank call borrowings.
10. The decrease in financial liabilities at fair value through profit or loss was mainly attributable to a decline in foreign exchange swap contracts.
11. The decrease in securities sold under repurchase agreements was primarily due to lower balances of corporate bonds.
12. The increase in commercial papers issued, net was mainly due to additional issuance of commercial papers to meet funding needs arising from asset increases of the Company and its subsidiaries.
13. The increase in payables was primarily attributable to higher settlement payables.
14. The increase in liabilities related to assets classified as held for sale mainly resulted from acquisitions through business combinations.
15. The increase in deposits and remittances was primarily due to increases in demand savings deposits and time savings deposits.
16. The increase in other financial liabilities was mainly attributable to higher margin deposits from futures traders.
17. The increase in capital stock was mainly due to the issuance of new shares through business combinations.
18. The increase in capital surplus was mainly due to higher share premium.
19. The increase in retained earnings was primarily driven by net income after tax for the year and gains from the disposal of equity instruments measured at fair value through other comprehensive income.

II. Analysis of Financial Performance

A. Financial Performance in the Last Two Years

Unit: NT\$ thousand

Item	Year	2024	2025	Difference	
				Amount	%
Net interest revenue		25,791,706	38,282,342	12,490,636	48.43
Net revenues other than interest		38,631,669	36,107,372	(2,524,297)	(6.53)
Net revenue		64,423,375	74,389,714	9,966,339	15.47
Bad debts expense, commitment and guarantee liability provision		4,570,873	3,699,047	(871,826)	(19.07)
Operating expenses		32,557,936	38,657,084	6,099,148	18.73
Profit from continuing operations before tax		27,294,566	32,033,583	4,739,017	17.36
Income tax expense		5,065,587	5,272,596	207,009	4.09
Profit from continuing operations		22,228,979	26,760,987	4,532,008	20.39
Income from discontinued operations		-	3,605	3,605	-
Net income		22,228,979	26,764,592	4,535,613	20.40
Other comprehensive income		4,100,343	521,602	(3,578,741)	(87.28)
Total comprehensive income		26,329,322	27,286,194	956,872	3.63
Net income, attributable to owners of parent		22,228,979	26,569,302	4,340,323	19.53
Net income, attributable to non-controlling interests		-	195,290	195,290	-
Comprehensive income, attributable to owners of parent		26,329,322	27,205,219	875,897	3.33
Comprehensive income, attributable to non-controlling interests		-	80,975	80,975	-

Change analysis:

1. The increase in net revenues was primarily due to higher interest income from loans.
2. The decrease in net revenues other than interest was primarily attributable to lower gains from financial assets and liabilities measured at fair value through profit or loss.
3. The increase in operating expenses was mainly attributable to higher employee benefit expenses and increased marketing and promotion expenses.
4. The decrease in other comprehensive income was primarily due to lower revaluation gains or losses in equity instruments measured at fair value through other comprehensive income.



B. Analysis of Changes in Gross Profit

Not applicable.

III. Liquidity Analysis

(I) Liquidity Analysis in the Last Two Years

A. Consolidated Cash Liquidity Analysis

Unit : %

Item \ Year	2024	2025	Increase (decrease) ratio
Cash flow ratio	Note	10.76	Note
Cash flow adequacy ratio	52.08	146.03	180.40
Cash flow coverage ratio	Note	455.30	Note
Analysis of deviation of 2025 vs. 2024 over 20% : The cash flow adequacy ratio rose mainly because higher deposits from the Central Bank and other banks boosted the net cash flow from operating activities in the numerator.			

Note : Net cash flow from operating activities for 2024 was an outflow and thus is not disclosed.

B. Standalone Cash Liquidity Analysis

Unit : %

Item \ Year	2024	2025	Increase (decrease) ratio
Cash flow ratio	77.13	36.09	(53.21)
Cash flow adequacy ratio	88.02	97.12	10.34
Cash flow coverage ratio	87,219.38	53.54	(99.94)
Analysis of deviation of 2025 vs. 2024 over 20% : 1. The decrease in the cash flow ratio was primarily due to an increase in commercial papers payable, which led to a higher denominator (current liabilities). 2. The cash flow coverage ratio declined mainly because the acquisition of subsidiaries led to higher net cash outflows from investing activities.			

(II) Cash Liquidity Analysis for the Coming Year

Unit: NT\$ thousand

Cash Balance, Beginning of Year	Generated from Operating Activities Net Cash Flow	Cash Flow Generated (Used)	Expected Sum of Cash Surplus (Inadequacy)	Remedial Measures for Expected Cash Inadequacy	
				Investment Plan	Financing Plan
70,103	14,101,431	(13,960,431)	211,103	-	-

IV. Impact of Significant Capital Expenditures on SinoPac Holdings' Finance and Business

None.

V. Review of Investment Policies

To effectively manage and strengthen corporate governance, SinoPac Holdings adopted the following key investment strategies in 2025:

1. Limiting investments made by each subsidiary to 1~5 levels.
2. Avoiding overseas business from investing in Taiwan.
3. Adjusting and abolishing businesses with poor performance.
4. Avoiding the Chairman or President of each subsidiary holding a concurrent post except where necessary.
5. Formulating related principles for the management and supervision of subsidiaries to confirm that there is no related transaction that lacks checks.

The Company's main source of profit comes from investments using the equity method, of which the main sources of income are Bank SinoPac, SinoPac Securities Corp. and King's Town Bank. For relevant reasons and business plans, please refer to the "Overview of Business Operations I. Business Activities and III. Market and Business Overview". Investment plan for the next year: Continuously evaluate potential investment targets that can improve the group's financial structure, generate revenue and profits.

VI. Risk Management

(I) Organizational Framework and Policy for SinoPac Holdings and its Subsidiaries

A. Risk Management Organizational Framework

To effectively manage the various risks arising from the operations of the Company and its subsidiaries, the Board of Directors serves as the highest authority for risk oversight. In addition to approving risk management policies and risk appetite or limits, the Board delegates the responsibility of day-to-day risk management to the management team. Based on its authority, the management should supervise risk management activities, evaluate the performance of risk management, and make sure that each risk management officer works professionally and in line with the code of ethics.

The Audit Committee of the Company consists of three independent directors, and its purpose is to assist in overseeing the effective implementation of the Company's internal controls, compliance with relevant laws and regulations, and the management of the Company's existing or potential risks, as well as assisting the Board of Directors in making decisions through its division of professional duties and independent position. Their duties include receiving regular reports from the Risk Management Division on potential risks and their management, supervising the implementation of risk management by the Company and its subsidiaries, and reviewing the Company's risk management policies.

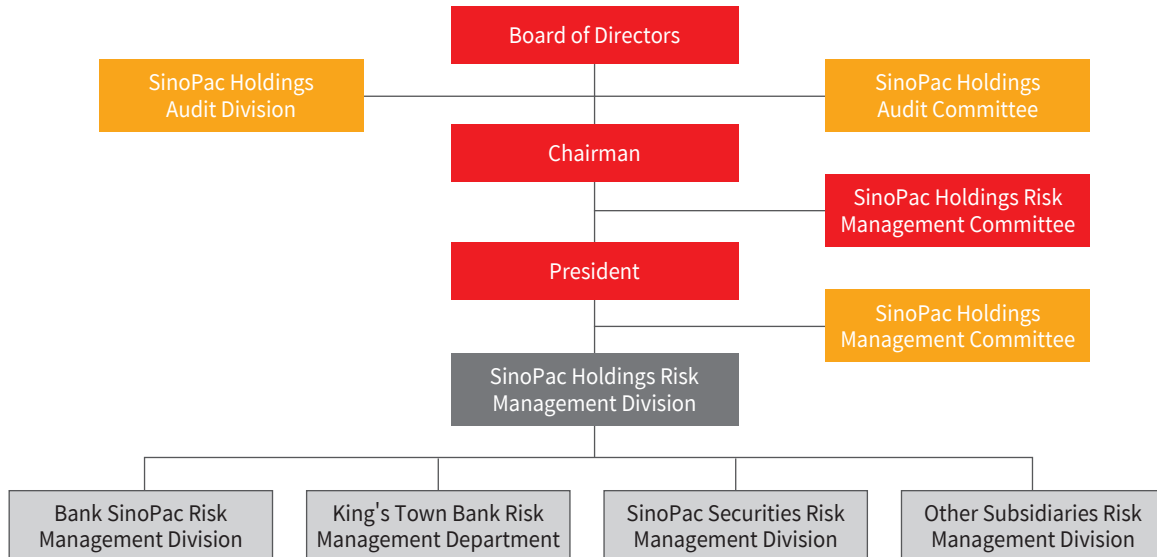
The Risk Management Committee has been set up under the Chairman, who serves as the convener of the committee, to be in charge of deliberating on the risk management policy, organization, system, and risk limit, reviewing overall exposures and risk profiles, supervising risk management activities of SinoPac Holdings and its subsidiaries, coordinating efforts to manage significant risk events, and deliberating on other issues related to risk management.

The Risk Management Division has been set up under the President to coordinate the formulation of overall risk management policies and standards as well as the establishment and planning of risk management systems for the Company and its subsidiaries. The Risk Management Division is responsible for promoting the policies, standards, and systems after they have been approved by the Board of Directors, and periodically evaluates the implementation results and management performance of each subsidiary.

Based on its authority, the management assigns a controlling unit or personnel to be responsible for the risk management of its business to ensure that all risks are properly monitored.



Risk Management Organizational Framework of SinoPac Holdings and its Subsidiaries



B. Risk Management Goals and Policies

Through the establishment of an appropriate risk management structure, guidelines, controls, and risk reporting systems, as well as a sound risk management culture, SinoPac Holdings integrates and manages related risks, timely reviews the revised management mechanisms or measures, and fully formulates risk-related regulations and limits to prevent the occurrence of significant risk events and to achieve the best balance between profitability and risk management.

SinoPac Holdings formulated the "risk management policy," which was approved by the Board of Directors in 2009, and the latest amendment was approved by the Board of Directors on December 20, 2019. In addition to developing a risk management environment and culture among subsidiaries, SinoPac Holdings has established regulations and limits for various risks (e.g., market risk, credit risk, operational risk, and liquidity risk), authority of each business unit, and operating procedures to identify, measure, assess, and manage risks in relation to credit, market, operations, assets and liabilities, reputation, laws and regulations, compliance, and strategies, as well as other business risks, including emerging risks, climate change risks and nature-related risks to conduct risk assessments and take countermeasures, which helps identify risks on the corporate level, develop related strategies, and report them to executives at the appropriate level. The risk management unit or personnel of SinoPac Holdings and its subsidiaries are required to regularly report risk management status and improvement recommendations to the Board of Directors. In the event of material risk exposure, suitable actions shall be taken immediately and reported to the Board of Directors.

The Risk Management Division of SinoPac Holdings reports to the Board of Directors monthly and to the Risk Management Committee quarterly on the implementation of risk management and recommendations for improvement. The overall status of the Company's management of existing or potential risks or climate change risks (including physical risks and transition risk indicators) and the progress of related projects are also reported to the Audit Committee on a quarterly basis.

(II) Methods for the Measurement and Control of Various Risks and Information Quantifying Risk Exposure

■ General and Regular Disclosure:

A. SinoPac Holdings

With respect to the risk management policy of the business group, in addition to developing the various subsidiaries' risk management environment and culture, the relevant management regulations are separately established as to different risks, as briefly stated below:

1. Strategy and process

(1) Credit risk

- Establish a complete credit risk management procedure for effectively implementing the identification, measurement, and monitoring of credit risks.
- Establish a credit risk management policy to be consistently followed by SinoPac Holdings and each of its subsidiaries, including organizational structure, management principles, control mechanism, and risk reporting system, so as to achieve the goal of standardized risk practices and centralized management.
- Establish a limit management mechanism that is consistent with the business development risk attributes and risk tolerances of SinoPac Holdings and each of its subsidiaries, so as to manage and monitor the overall concentration risk arising from operations of the whole company.

(2) Market risk

- Use limits on value-at-risk to control the group's market risks.
- Trading book positions are to be assessed daily based on market prices, and a stop-loss mechanism is to be implemented.
- Improve the capability of pricing and controlling over derivatives and structured products.

(3) Operational risk

- Actively develop an operational risk framework, and introduce a management mechanism for the identification, measurement, supervision, and control of operational risks.
- Strengthen the operational risk management culture and the internal control environment, and establish standard operating procedures and appropriate control procedures, so as to effectively reduce the occurrence of operational risks.

(4) Liquidity risk

- Actively ensure diversified and stable sources of funds, maintain appropriate liquidity, and ensure the fulfillment of debt obligations and payment capabilities.
- Control indicators include the current ratio, the balance of assets and liabilities, sources and uses of funds analysis, credit limits, financing tools analysis, and other relevant indicators.

(5) Other risks

- Identify, measure, assess, and manage business risks other than credit risk, market risk, operational risk, asset-liability risk, reputation risk, legal risk, compliance risk and strategic risk, including emerging risks, climate change risks and nature-related risks.
- Establish management mechanisms for the identification, assessment, monitoring, reporting, and mitigation or adaptation of emerging risks, climate change risks, and nature-related risks. By referencing reports on emerging risks, climate change risks, and nature-related risks published by external organizations, the Company appropriately evaluates the potential current and future impacts of such risks on the Company and its subsidiaries, and implements relevant mitigation or adaptation measures.



2. Organization and structure of related risk management systems

- (1) The Risk Management Division has been set up under the President of SinoPac Holdings to coordinate the formulation of overall risk management policies and standards as well as the establishment and planning of risk management systems for the Company and its subsidiaries. The Risk Management Division is responsible for promoting the policies, standards, and systems after they have been approved by the Board of Directors, and periodically evaluates the implementation results and management performance of each subsidiary.
- (2) The management of each subsidiary is responsible to report to and obtain approval from the Board of Directors, based on the subsidiary's business operations and the types and size of risk exposures; an independent risk management unit is established, or dedicated personnel, or part-time personnel, or other personnel of the business group are appointed to be responsible for risk management to ensure that all risk exposures are appropriately managed.

3. Risk reporting and the scope and characteristics of the measurement system

(1) Credit risk

- The Risk Management Division of SinoPac Holdings is to regularly collect and summarize the risk exposure status of each subsidiary, as differentiated by product, types of industry, amount of exposure, overseas regions or countries, and the ten largest groups to which the subsidiary is exposed. For SinoPac Holdings and for the subsidiaries as a whole, the Risk Management Division is also to establish the concentration risk amount limits as to the same person, the same related party, the same affiliated enterprise, the same industry, and as to overseas regions or countries. The Risk Management Division is to regularly report to the Board of Directors concerning the risk exposure status of each item and the status of controlling the amount limits.
- The Risk Management Division of SinoPac Holdings is to regularly collect and summarize each subsidiary's information concerning classification of asset quality, allowances for bad debts, and loss provisions, and to report to the Board of Directors for future reference.

(2) Market risk

Based on the types of products, each subsidiary is to establish various risk management indicators for control purposes. The Risk Management Division of SinoPac Holdings is to regularly collect and summarize the status of each subsidiary's market risk exposure, and to report to the Board of Directors.

(3) Operational risk

With respect to operational risk incidents occurring in a subsidiary itself, each subsidiary is to analyze the reasons for the occurrence of such incidents and the methods to prevent the occurrence thereof, with such methods to be incorporated as a reference in the improvement of various processes. In addition, risk management units must regularly report operational risk events and the status of operational risk losses to the Board of Directors.

(4) Liquidity risk

Each subsidiary is responsible for establishing liquidity risk control indicators. The Risk Management Division of SinoPac Holdings is responsible for regularly reporting each subsidiary's liquidity risk exposure to the Board of Directors.

(5) Emerging risks

Each subsidiary conducts qualitative or quantitative assessments based on the possibility of emerging risks and the degree of impact, identifies emerging risks that should be paid attention to in operations and business, and develops mitigation measures for these emerging risks. The risk management unit of each subsidiary submits the emerging risk assessment form to the Risk Management Division of SinoPac Holdings, and the Company comprehensively considers the risks' possibility of occurrence and degree of impact, and identifies emerging risks that the financial holding level should pay attention to. This feedback is then provided to the risk management unit of the subsidiary for re-examination. After that, the Company will identify the emerging risks and mitigation measures that the

financial holding level should pay attention to and disclose them to the public with the annual Sustainability Report of SinoPac Holdings.

(6) Climate change risks

Each subsidiary conducts qualitative or quantitative assessments based on the possibility of climate-related risks and opportunities and the degree of impact, identifies climate-related risks and opportunities that should be paid attention to in operations and business, and develops mitigation or adaptation measures against them. The risk management unit of each subsidiary submits the climate-related risks and opportunities assessment form to the Risk Management Division of SinoPac Holdings, and the Company comprehensively considers the possibility of occurrence and degree of impact, and identifies climate-related risks and opportunities and relevant mitigation or adaptation measures that the financial holding level should pay attention to. This feedback is then provided to the risk management unit of the subsidiary for re-examination. After that, the Company will identify climate-related risks and mitigation measures that the financial holding level should pay attention to and disclose them after review and approval to the public with the annual Sustainability Report or Climate-related Financial Disclosure Report of SinoPac Holdings. The Risk Management Division of SinoPac Holdings discloses the overall climate change risks in the quarterly Risk Management Report (including physical and transition risk related metrics) and report to the Risk Management Committee and the Board of Directors. It also reports the overall status of the Company's management of existing or potential risks or climate change risks (including physical risk and transition risk indicators) and the progress of related projects to the Audit Committee every quarter.

(7) Nature-related risks

SinoPac Holdings follows the Taskforce on Nature-related Financial Disclosures (TNFD) framework and the LEAP approach (Locate, Evaluate, Assess, and Prepare) to conduct the biodiversity hotspot analysis of own operations and overall value chain, identify exposure of our investment and lending portfolios to TNFD nature-related sensitive industries, evaluate dependencies and impacts of each industry in the investment and lending portfolios, and identify nature-related risks and opportunities, and discloses these findings in the Sustainability Report and Climate and Nature-related Financial Disclosures Report. Starting in 2024, SinoPac Holdings discloses an overview of nature-related risks annually in the Risk Management Report, which is reported to the Risk Management Committee, Audit Committee, and Board of Directors.

4. Risk avoidance and risk reduction policies, and the strategies and processes for monitoring the continued effectiveness of avoidance and reduction instruments: Maintain an appropriate business proportion as to each product, line of business, and type of industry, so as to diversify and reduce the overall risk.

B. Bank SinoPac

1. Strategy and process

(1) Credit risk

- Bank SinoPac has established the relevant credit risk management strategy based on the overall operation and development goals, operations strategy, and business plan approved by the Board of Directors, with legal compliance, stable operations, risk diversification, and the pursuit of risk and reward optimization serving as the management principles, and with the transparency, systematization, professionalization, and institutionalization of credit risk management being the management objectives.

(2) Market and liquidity risk

- Bank SinoPac follows the market risk management policies and other relevant rules of the competent authorities to establish the control guidelines for identifying, measuring, monitoring, and reporting of the various market risks arising from its businesses, so that an appropriate risk management framework is established.



- Monitor the risk positions and loss limits based on the scope of risk management limits approved by the Board of Directors, including spot transactions in interest rates, stock prices, exchange rates, and commodities and derived forward contracts, options, futures, swaps, or related combination, so as to ensure that the market risk exposure is within the risk tolerance of Bank SinoPac.
- Evaluate and provide daily performance and reporting of changes in value-at-risk for various trading positions, so as to be constantly informed of risk exposures and return profiles.
- Based on the changes in market prices, regularly assess the effectiveness of hedging strategies and their effectiveness. Transactions involving hedged financial instruments take effect only after written approval by an authorized manager.
- Monitor various liquidity indicators and the bank's interest rate risk on the banking book, including analyses of asset-liability maturity gaps, and assessments of the impact of interest rate fluctuations on the economic value of equity (ΔEVE) and net interest income (ΔNII), among others.
- Maintain adequate deposit and liquidity reserves to ensure the diversification and stability of funding sources.

(3) Operational risk

- Use appropriate operational risk management strategies and procedures to manage the operational risks of each business unit, in order to minimize the likelihood of various operational risks. Establish operational risk-related management policies and implement the operational risk management framework, to enhance overall organizational foundation, and protect shareholders' interests.
- Use the "Operational Risk Control Self-Assessment" to effectively identify and assess potential risks, and to evaluate the effectiveness and implementation of controls; use "Key Risk Indicators" to monitor risk changes across the bank and provide early warning signals; use "Operational Risk Loss Data Collection" to gather and analyze risk profiles, propose areas for improvement, and reduce the frequency of operational risks.

2. Organization and structure of related risk management systems

- (1) Bank SinoPac has set up the Risk Management Division to be responsible for the integration and formulation of Bank SinoPac's overall risk management policies and principles, to establish and plan for the risk management system, to collect and organize Bank SinoPac's reporting of risk information, and to assess capital adequacy; at the same time, the Risk Management Division identifies, measures, supervises and controls risks such as credit, market, operations, bank book interest rates, and liquidity, and regularly assesses the implementation results and management performance, and reports the results to the Board of Directors.

(2) Credit risk

Bank SinoPac has set up the Credit Committee, which has been authorized by the Board of Directors to approve credit cases and investment matters relating to credit risks that exceed the President's authority, and which is to regularly report to the Board of Directors for reference. Separately, the Credit & Investment Committee has been established to be responsible for reviewing major credit and investment cases and for examining credit policies and supervising the processing of unusual credit cases, so as to ensure good credit quality.

Bank SinoPac has set up the Corporate Credit Risk Management Division to be responsible for such matters as controlling the credit risk of the corporate banking business, setting credit policies and planning processes, carrying out credit-checking and credit extension operations, managing credit position limits, establishing credit risk measurement mechanisms, managing financial transactions credit risk policies, managing corporate customers after loan extensions, managing collections, carrying out debt restructuring and management, and reviewing accounts receivable financing, and to be responsible for tasks such as controlling risk exposures to the business group with large credit balances.

(3) Liquidity risk

Bank SinoPac has established an Asset Liability Committee, which is responsible for reviewing the Bank's asset and liability portfolio and overseeing asset and liability management, including liquidity, interest rate, and foreign exchange risk management policies.

The Asset Liability Committee also reviews internal fund transfer pricing, deposit interest rates, prime lending rates, matters relating to benchmark interest rates, and assesses future movements in interest rates and exchange rates, as well as other developments in financial market trends.

In addition, the Asset Liability Committee reviews transactions that have a significant impact on the structure of the Bank's assets and liabilities.

(4) Market risk

The Board of Directors is Bank SinoPac's highest level for supervision and decision-making. Based on the strategies and operating environment of Bank SinoPac, the Board of Directors approves various risk management policies and risk limits.

Following the principles of internal control and division of labor, Bank SinoPac clearly separates the relevant units relating to market risk into three independent units of trading, risk control, and account settlement; i.e., the three sections of the front office, middle office, and back office, with none of the three being under the jurisdiction of any of the others and with each being responsible for its own tasks, such that together they are responsible for all stages of Bank SinoPac's operational processes relating to market risk.

The unit responsible for risk control is the Market Risk Department, which is subordinate to the Risk Management Division. The Market Risk Department supervises the market risk management mechanism and monitors the measurement indicators for various risk exposures.

(5) Operational risk

The Risk Management Division is responsible for promoting an operational risk management culture, establishing operational risk related management policies, developing a method for measuring the economic capital of operational risks, and coordinating efforts across business and functional units to ensure effective operational risk management.

At Bank SinoPac, business and functional units responsible for day-to-day operational activities constitute the first line of defense; the second line of defense is the Risk Management Division, which establishes the operational risk management framework and conducts bank-wide operational risk assessments; the third line of defense is formed by the Internal Audit Division, which is tasked to verify the effectiveness of operational risk management.

3. Risk reporting and the scope and characteristics of the measurement system

(1) Credit risk

The risk management of credit assets on and off the balance sheet is carried out mainly through an appropriate information management system, allowing an understanding of information on various credit asset portfolios and concerning the status of risk exposure concentration, including the status concerning the risk exposure and amount limit usage as to the same person, the same related party, the same affiliated enterprise, classifications based on country, classifications based on business groups, and classifications based on type of industry; the foregoing is to ensure that the risks stay within the control limits.

Various credit risk situations are reported to the Board of Directors on a regular basis, including an analysis based on credit product classifications, credit rating classifications and the status of usage on product limits, the status of degree of concentration, analysis based on type of industry, analysis based on amount classifications, analysis of asset quality, country risks, and status relating to control over amount limits, so as to adequately disclose the credit risks of the various aspects of Bank SinoPac. The risk management unit is to regularly verify the credit risk rating model and to supervise and manage the effectiveness of Bank SinoPac's credit risk rating model.

Coordinating with the implementation of the new Basel Capital Accord, from 2005, Bank SinoPac, in keeping with its



plan, has gradually established storage for credit risk data, an internal credit risk rating system, and a credit risk asset calculation system. With the development of a risk measurement information system, Bank SinoPac seeks to achieve effective capital allocation, conform to the requirements of the new Basel Capital Accord, and implement daily risk management.

(2) Liquidity risk

Liquidity gaps and liquidity risk management indicators are monitored, and the results of liquidity risk assessments are reported at the monthly Asset Liability Committee meetings, enabling the Asset Liability Committee to review and oversee the Bank's liquidity position.

(3) Market risk

Risk management reports, such as daily market assessment of profit and loss and the value-at-risk, and limit control, are provided on a daily basis; if a limit is breached, it should be immediately reported to the appropriate level supervisors of the trading unit and the Risk Management Division. Bank SinoPac's market risk exposure status, value-at-risk, the rules on various limits and any breach thereof, and a general analysis of investments in securities are to be regularly collected and organized and reported to the Board of Directors.

The scope of risk measurement includes Bank SinoPac's risk exposure arising from fluctuations in market price, such as changes in interest rates, exchange rates, stock prices and commodity prices. Based on the type, special characteristics and complexity of each product, an appropriate market risk limit indicator is to be established to serve as the basis of control each day. Limit indicators include things such as notional principal amount at risk, risk factor sensitivity values Delta/Vega/DV01, and stop loss limits. Any breaches are reported immediately to the relevant trading unit and the appropriate level of supervisor of the Risk Management Department of SinoPac Holdings.

(4) Operational risk

"Operational Risk Control Self-Assessment": Business units conduct risk control self-assessments in accordance with their business processes, compile risk control self-assessment questionnaires for the relevant business units to complete. Cross-analysis of the results is then performed to identify Bank SinoPac's potential operational risk exposures.

"Key Risk Indicators": Key risk indicators and their benchmarks are established and continuously monitored through the indicators to provide an early warning function.

"Collection of Operational Risk Incidents": Any operational risk incident must be promptly reported by the unit where the incident occurred or by the unit that discovered it. Bank SinoPac adopts a systematic approach to collecting operational risk events and, in accordance with regulatory requirements, categorizes them into seven major loss types and eight major business lines. Recommendations for improvement are provided for important operational risk events.

"Operational Risk Reports": Operational risk events must be promptly reported by the unit where the event occurred or by the unit that discovered it. The Risk Management Division regularly collects, organizes, and analyzes operational risk reports and submits them to the Board of Directors and senior management so as to enable an understanding of the Bank's operational risk profile.

4. Risk avoidance and risk reduction policies, and the strategies and processes for monitoring the continued effectiveness of avoidance and reduction instruments

(1) Credit risk

With respect to the credit risk exposures arising from carrying out the credit extension and investment businesses and the collateral to be required therefor, Bank SinoPac has established rules on collateral appraisal and management, measures for collateral disposition and for disposition of real property under competitive bidding, and credit policies of various products and related rules and business manuals, all of which serve to regulate the types of collateral and the appraisal methods and processes, the reduction ratio, lending rates, the corresponding loan-to-

value ratio and lending period, monitoring and supervision, and disposition. The foregoing is to ensure that there is an effect of reduction in credit risks, and to safeguard claims.

The ongoing effectiveness of collateral is dependent on a post-loan management and review mechanism, through which continuous monitoring and management are conducted. To prevent the collateral from being sold, leased, pledged, relocated, or otherwise disposed of without authorization, Bank SinoPac conducts regular and unscheduled inspections or on-site verifications of the use, custody, and maintenance of collateral. Credit cases that have reached the end of their terms and are being considered for renewal shall be treated as new credit cases, and the collateral should be re-evaluated.

(2) Liquidity risk

The structure of Bank SinoPac's assets and liabilities is dynamically adjusted in response to internal funding conditions and market liquidity.

(3) Market risk

Hedging and non-hedging transactions are to be distinguished based on the purpose of the transaction; the applicable accounting treatment and performance evaluation are also to be distinguished. For transactions to be designated as hedging transactions, the transaction's hedging relationship, risk management goals and hedging strategy are measured based on the hedge accounting principles.

In addition, the limits placed on Bank SinoPac's value-at-risk, notional principal amounts, and stop-loss amounts are to be reviewed regularly; when the limits are breached, the trading unit must immediately reduce the positions or conduct hedging operations, so as to avoid enlarging the losses.

(4) Operational risk

Based on the operational risks that may arise across various lines of business, Bank SinoPac monitors its risk exposure through the internal control system, risk and control self-assessments (RCSA), and key risk indicators (KRI). Appropriate risk mitigation measures are selected according to the characteristics of each business line (e.g., outsourcing, insurance), supplemented by other suitable improvement actions (e.g., strengthening employee training or enhancing operational processes), to ensure that operational risks are maintained within acceptable tolerance levels.

In response to potential business interruptions caused by major epidemics or pandemics, disasters, liquidity shortages, or information system disruptions, Bank SinoPac has established the Key Points for Responding to Emergency Incidents. These guidelines serve as the basis for all units to follow in prevention, reporting, and follow-up actions.

C. King's Town Bank

1. Strategy and process

(1) Credit risk

- King's Town Bank formulates credit risk-related policies and guidelines in accordance with the Risk Management Policies approved by the Board of Directors, and has established effective management mechanisms and monitoring procedures to ensure the adequacy of provisions for various business activities and to enhance overall asset quality.
- In order to maintain sound and prudent credit operations and to control credit risk, the Bank has established credit risk control mechanisms in the planning of its various business activities. Such mechanisms are implemented in strict accordance with the processes of risk identification, measurement, communication, and monitoring. Through both qualitative and quantitative management approaches, the Bank manages the risks of its various business activities within acceptable tolerance levels, thereby achieving its credit risk management objectives.

(2) Market risk

- In response to changes in King's Town Bank's operating environment and risk exposures, the Bank makes appropriate adjustments to maintain consistency with its business strategies and objectives. The scope of management covers all material market risks associated with its business activities, in order to ensure effective



management of the market risks assumed by the Bank and to achieve an appropriate balance between acceptable risk levels and expected returns. Investments in negotiable securities and other financial instruments are conducted on a prudent basis, with emphasis placed on fundamental analysis of the instruments and economic cycles, avoidance of excessive risk concentration, and compliance with regulatory investment limit requirements.

- The Bank has established a market risk management framework to effectively identify, measure, communicate, and monitor market risks associated with all major trading products and trading activities.

(3) Liquidity risk

- King's Town Bank manages liquidity risk through the regular preparation of relevant reports to monitor liquidity conditions, and has established early warning and reporting mechanisms for liquidity reserves, with the objective of enhancing the efficiency of liquidity utilization while maintaining liquidity within a safe and adequate range.
- Statements of funds position and deposit reserve adjustment schedules are prepared on a daily basis to manage day-to-day cash flows and to monitor changes in required deposit reserves.
- The Risk Management Department regularly prepares maturity gap (tenor structure) analysis reports for the Bank's overall New Taiwan Dollar positions and major foreign currencies. Based on the management indicators disclosed in these reports for each maturity bucket, upper and lower limits are established to control liquidity risk.

(4) Operational risk

- King's Town Bank establishes and effectively implements an operational risk management framework to identify, measure, communicate, and monitor operational risks arising from all daily business activities and management processes. By comprehensively assessing the frequency and potential impact of such risks, the Bank adopts appropriate responses—including risk avoidance, transfer, mitigation, control, or acceptance—to reduce the likelihood of events and minimize actual losses.

2. Organization and structure of related risk management systems

(1) Credit risk

The Board of Directors serves as the highest decision-making body for King's Town Bank's credit risk management and bears ultimate responsibility for the Bank's credit risk management.

The Risk Management Committee is responsible for implementing the credit risk management decisions approved by the Board of Directors, reviewing credit risk-related policies and regulations, coordinating matters related to credit risk management, and continuously overseeing the effectiveness of risk management implementation.

The Credit Review Committee is responsible for reviewing credit proposals within the authorization of the Board of Directors and submitting the review results to the Board for approval. For credit facilities that, after aggregation by borrower, fall within the Board's approval authority and were originally approved by the Board of Directors, adjustments to interest rates and fees are delegated to the Credit Review Committee at its discretion, with such adjustments reported to the Board of Directors for record on a monthly basis.

The Risk Management Department is responsible for planning, establishing, and integrating King's Town Bank's credit risk management operations, carrying out overall credit risk monitoring, and regularly consolidating credit risk information for submission to the Risk Management Committee and the Board of Directors. The Department also calculates credit risk capital and conducts risk information disclosures in accordance with regulatory requirements.

(2) Liquidity risk

King's Town Bank's liquidity risk management is executed by the Finance Department and the Risk Management Department, with the Asset and Liability Management Committee serving as the supervisory body.

The Risk Management Department regularly reports the status of liquidity risk management and its implementation to the Board of Directors.

(3) Market risk

The Board of Directors serves as the highest decision-making body for King's Town Bank's market risk management and bears ultimate responsibility for the Bank's market risk.

The Investment Management Committee adjusts investment strategies in a timely manner in response to changes in domestic and international financial conditions, controlling investment risks to maintain both the safety and profitability of the Bank's overall investment positions.

The Risk Management Committee is responsible for implementing market risk management decisions approved by the Board of Directors, reviewing market risk-related policies, and continuously overseeing the effectiveness of risk management execution.

The Risk Management Department is responsible for planning, establishing, and integrating the Bank's market risk management operations. It handles settlement and accounting for all transactions, including fund allocation and trading of negotiable securities, and periodically evaluates profit and loss based on fair market values. The Department also controls investment positions and trading limits, notifies business units of limit breaches, stop-loss triggers, or early warnings, and regularly consolidates market risk information for submission to the Risk Management Committee.

(4) Operational risk

The Risk Management Committee is responsible for implementing operational risk management decisions approved by the Board of Directors, reviewing operational risk-related policies, and continuously overseeing the effectiveness of risk management execution.

The Risk Management Department is responsible for planning, establishing, and integrating the Bank's operational risk management framework, and regularly consolidates operational risk information for submission to the Risk Management Committee.

Each business unit is responsible for formulating and managing operational risk policies and procedures for its respective operations, monitoring their implementation, and assisting the Risk Management Department in the overall control of operational risk across the Bank. All units of the Bank is responsible for identifying, assessing, and measuring risks, adopting appropriate risk mitigation measures, and complying with operational risk management policies in the conduct of daily operations and risk management activities.

3. Risk reporting and the scope and characteristics of the measurement system

(1) Credit risk

The risk management of credit assets on and off the balance sheet is carried out mainly through an appropriate information management system, allowing an understanding of information on various credit asset portfolios and concerning the status of risk exposure concentration, including the status concerning the risk exposure and amount limit usage as to the same person, the same related party, the same affiliated enterprise, classifications based on country, classifications based on business groups, and classifications based on type of industry; the foregoing is to ensure that the risks stay within the control limits. The Bank regularly reports to the Board of Directors on the overall credit risk profile, including management of exceptions to approved limits, stock-collateralized financing limits, real estate concentration monitoring mechanisms, credit risk concentration, analysis of credit business composition, and asset quality analysis.

For on-balance sheet items, the Bank discloses the amount of risk-weighted assets applicable to each risk weight category. For off-balance sheet items and counterparty credit risk, the Bank discloses the total risk-weighted assets for general off-balance sheet transactions, derivative financial instruments, bonds with repurchase agreements, and bonds held under resale agreements.

(2) Liquidity risk

King's Town Bank's liquidity risk reports primarily estimate the impact of future cash flows from various business activities on the Bank's fund management, ensuring that cash flow gaps or ratios are maintained within tolerable risk limits.



Liquidity risk-related information of King's Town Bank is consolidated and coordinated by the Risk Management Department, submitted monthly to the Asset and Liability Management Committee and the Risk Management Committee for review, and reported quarterly to the Board of Directors for acknowledgment.

(3) Market risk

Market risk includes exposures arising from interest rates, equity securities, foreign exchange, and commodities. All investment and trading activities are conducted in accordance with relevant laws and regulations as well as King's Town Bank's internal policies, ensuring that risks are maintained within acceptable levels.

Under the overall risk management policy, positions are classified into the "trading book" and "banking book" to effectively manage financial instrument exposures. Investment limits, early warning management, stop-loss mechanisms, major risk monitoring, and market risk stress tests are regularly consolidated and disclosed in risk control reports submitted to the Board of Directors.

(4) Operational risk

To actively and effectively measure, control, and monitor operational risks inherent in all products, services, operations, and systems, such risks are disclosed in the risk control report.

"Operational Loss Event Data Collection": Loss event data are collected and classified by type and business line to understand the distribution of loss events.

"Unit Risk Control Self-Assessment": Each unit assesses the operational status of King's Town Bank's processes, policies, new products (or businesses), activities, workflows, and systems using the "Risk Control Assessment Form."

"Key Risk Indicators": Quantitative indicators and corresponding thresholds and early warning values are established for major risks to monitor operational risk exposures and the effectiveness of control measures.

"Operational Risk Reporting": The Risk Management Department regularly consolidates events, analyses, and actions from each unit into an operational risk report, which is submitted to the Board of Directors.

4. Risk avoidance and risk reduction policies, and the strategies and processes for monitoring the continued effectiveness of avoidance and reduction instruments

(1) Credit risk

When conducting credit risk-related activities, the Bank assesses the probability of default and potential loss for each event or transaction, and adopts appropriate risk responses: risk avoidance for high default probability and high potential loss, risk mitigation or transfer for low default probability and high potential loss, risk control for high default probability and low potential loss, and risk acceptance for low default probability and low potential loss. Exposure limits are established for the same natural person, legal entity, related party, affiliated enterprise, corporate group, or industry to prevent excessive risk concentration. Additional credit restrictions, collateral requirements, guarantors, or guarantees through the Credit Guarantee Fund are applied to strengthen the protection of King's Town Bank's claims.

Collateral is verified and appraised, with periodic or ad hoc on-site inspections conducted. Credit assessments and collateral revaluations are carried out based on the current status of the borrower, and the extent of guarantees and the legal validity of guarantors are evaluated to ensure effective credit protection. The credit risk management system is regularly maintained and enhanced according to business activities and risk exposures to ensure its continued effective operation.

(2) Liquidity risk

King's Town Bank regularly reviews its liquidity position and funding status in accordance with relevant regulations and in consideration of business plans, operational developments, and changes in the overall financial environment, aiming to reduce liquidity risk and maintain the Bank's normal operations.

The Bank has established appropriate monitoring mechanisms for negative social media information and alerts for large online fund transfers to ensure the ability to respond promptly to liquidity needs.

(3) Market risk

In compliance with regulatory investment limit requirements, King's Town Bank establishes limit management and stop-loss mechanisms within its investment-related policies and operational guidelines to monitor market risk. When conducting market risk-related activities, the Bank adopts risk responses such as risk avoidance, risk mitigation or transfer, risk control, and risk acceptance. In addition, the Bank monitors overall risk exposures and risk measurement results according to business activities and risk-taking levels to ensure continued effectiveness.

(4) Operational risk

When managing operational risk-related activities, King's Town Bank assesses the probability and severity of potential losses arising from each event or transaction, adopting risk responses such as risk avoidance, risk mitigation or transfer, risk control, and risk acceptance (e.g., outsourcing operations, employee fidelity insurance). The Bank also regularly maintains and develops its operational risk management system based on business activities and risk exposures to ensure its continued effective operation.

D. SinoPac Securities

1. Strategy and process

(1) Credit risk

- Adopting the concept of risk capital allocation, an upper limit is established for SinoPac Securities' overall credit risk exposure; following the principle of risk diversification, controls over credit limits are set as to each customer, each enterprise, and each business group.
- Differentiated credit ratings, the setting of credit limits and the measurement of credit risks are used as the principal emphasis; through the credit rating mechanism, a corresponding upper limit for the risk exposure amount is given to different trading counterparties, with such upper limits to be reviewed quarterly.
- Trading limits and risk exposure status are to be separately established based on the types of products and the department, and the credit ratings of the investment target and the trading counterparty both must be above the rating permitted by SinoPac Securities; control must be asserted over each individual product, and risk management across departments and across products is to be considered.
- The prevention of brokerage business default risk involves monitoring financing changes through the financing concentration system and high-risk stock screening indicators. Initially, analyzing abnormal stocks and regularly reviewing and adjusting the financing ratio and daily transaction upper limit of stocks help control default risks. Additionally, utilizing the online review system EMS (E-Margin System) enables online review and registration, file upload and storage, customer account management, quota foolproof mechanism, and online approval functions. Ultimately, this will effectively improve the efficiency of the credit review process and enhance credit risk management.

(2) Market risk

- Based on the concept of risk capital allocation, an upper limit is established for SinoPac Securities' overall operational position limits and market value-at-risk limits.
- Irrespective of whether SinoPac Securities is engaged in underwriting services or proprietary operations, market risk is controlled through such methods as limit controls, stop-loss rules, value-at-risk assessments and limits, and the middle counter risk control system is used to monitor position gains and losses, limits, and stop-loss warnings.
- Value-at-risk (VaR) and various sensitivity indicators are adopted to more effectively assess SinoPac Securities' risks; stress tests, sensitivity analysis, and back testing are regularly conducted to verify the effectiveness of the VaR system.

(3) Operational risk

To mitigate the risks that may arise from inadequate or defective internal operations and control mechanism, any line of business must first be approved by a rigorous internal audit process before being developed, and at the same



time, an information risk management system and standard operating procedures are to be established to lower man-made operational risks. SinoPac Securities has already established an online operational risk incident reporting mechanism to implement an operational risk management mechanism and to establish an operational risk loss database, so that operational risk control is strengthened, the parent company of Financial Holding has established an operational risk self-assessment system platform since 2023, and the Company conducts various business operational risk self-assessment operations on the platform on a regular basis every year in accordance with regulations, so as to facilitate the analysis of key operational risk items and propose risk reduction and improvement measures.

(4) Liquidity risk

In order to control the liquidity risk of its investments, SinoPac Securities not only requires that the invested equity securities meet a certain level of market liquidity, but also conducts daily liquidity risk reviews of its investments. Control indicators are to include the current ratio, the balance of assets and liabilities, sources of funds and the analysis of the uses of such funds, credit limits and financing tools analysis, and so on.

(5) Other risks

In addition to credit, market, operations, liquidity, reputation, laws and regulations, and strategy-related risks, business risks include emerging risks and climate change risks.

SinoPac Securities has incorporated emerging risks and climate change risks into its overall risk management framework and established a management mechanism for identifying, measuring, monitoring, reporting and taking countermeasures for emerging risks and climate change risks, as well as referring to the reports on emerging risks and climate change risks issued by external organizations to appropriately assess the potential impact of these risks on SinoPac Securities currently and subsequently, and take relevant countermeasures.

2. Organization and structure of related risk management systems

SinoPac Securities has established the Risk Management Division, which is responsible to coordinate the formulation of SinoPac Securities' overall risk management policy and rules, and to establish and plan a system for risk management and for the monitoring, measurement and assessment of daily risks; the Risk Management Division is responsible for promoting the policies, principles and systems after they have been approved by the Board of Directors, and conducts regular evaluations of the implementation results and management performance.

3. Risk reporting and the scope and characteristics of the measurement system

(1) Credit risk

Through the credit risk limit control platform, the credit conditions of trading counterparties are monitored daily, and limits are monitored through the preparation of a statistical table of the daily credit risk limit usage amounts and control the consolidated exposure to a single financing stock for SinoPac Securities and its subsidiaries, and weekly report on the concentration of stock financing. Credit risk reports are also to be made on a monthly basis, the contents of which are to include the credit rating distributions of SinoPac Securities' positions and the trading counterparties' risk exposure status; and reports are to be made monthly to the Board of Directors concerning the status of credit risks.

(2) Market risk

In addition to conducting daily monitoring of changes in the positions of the proprietary unit and of the underwriting unit, changes in gains and losses and status of VaR, the various risk management reports or statements are to be submitted on a regular basis, the contents of which are to include the profit and loss daily report of domestic and foreign positions, the daily profit and loss report of domestic positions, the value-at-risk report, the weekly foreign exchange risk position control report, and the monthly market risk report; and reports are to be made monthly to the Board of Directors concerning the status of market risks.

(3) Operational risk

In addition to various units carrying out their own verification, internal audits are to be conducted on regular and unscheduled bases in accordance with SinoPac Securities' rules; risk management units are also to establish a notification mechanism for operational risk incident losses, with monthly reporting to SinoPac Holdings, and quarterly reports on operational risk events and losses to the Board of Directors, thereby ensuring effective control of operational risk.

(4) Liquidity risk

A liquidity risk report is submitted every month, conducting liquidity risk assessment, and a report is monthly to the Board of Directors concerning the status of the liquidity risk reports of SinoPac Securities' positions.

(5) Emerging risks

Through qualitative or quantitative methods, the company regularly evaluates related emerging risks annually and develops countermeasures or control mechanisms to address these emerging risks.

Produce the emerging risks assessment annually and submit it to the Risk Management Division.

(6) Climate change risks

Through qualitative or quantitative methods, the company regularly evaluates the climate-related risks and opportunities that should be concerned every year. In addition, in order to improve the company's climate related risk and opportunity management mechanism, the company has formulated the "Climate-related Risk and Opportunity Management Guidelines", clearly standardize risk management procedures such as identification, measurement, monitoring, and formulation of mitigation or adaptation measures for climate-related risks and opportunities, and set up a climate-related financial disclosure (TCFD) execution team to coordinate the execution of the company's climate-related disclosure (TCFD) tasks. In compliance with regulatory or international organizations' requirements, climate risk-related information is disclosed in the Company's annual report, ESG report, and corporate website, and a semi-annual climate risk overview report is submitted to the Board of Directors.

4. Risk avoidance and risk reduction policies, and the strategies and processes for monitoring the continued effectiveness of avoidance and reduction instruments

The hedging for investment positions regardless of whether warrant issuance or proprietary operations, follow the requirements of laws and regulations, and operational limits and stop-loss standards must be established based on the nature of business; at the same time, the operational rules of such hedging operations must also contain rules with respect to hedging strategies.

E. SinoPac Leasing Corp.

1. Strategy and process

(1) Credit risk

SinoPac Leasing follows the established trading rules and the requirements of laws and regulations, establishes a sound and comprehensive approval mechanism, and ensures the independence and responsibility of personnel, work, and authority. Prior to undertaking a case, SinoPac Leasing implements a rigorous credit investigation and review process; after undertaking the case, SinoPac Leasing fully implements the post-transaction daily risk management.

According to the principle of appropriate risk diversification, credit risk is systematically monitored by analyzing and reviewing classifications based on types of industry, amounts of exposure, types of clients, and different regions.

The responsible unit is to monitor and manage credit deterioration, credit deficiencies and other problematic cases, and to promptly handle problematic claims, to establish an early warning system for problematic transactions, and to implement early remedial measures.



(2) Market and liquidity risk

SinoPac Leasing follows the parent company's risk management policy and market risk management rules, and regularly assesses the effectiveness of hedging strategies based on market price fluctuations; such strategy is to take effect after written approval is obtained from authorized management; in addition, SinoPac Leasing establishes a diversified and stable funding source to ensure sufficient funding liquidity.

(3) Operational risk

SinoPac Leasing emphasizes a culture of operational risk management, establishes standard operating procedures and a strict control procedure whereby responsibility is imposed on each layer, and implements internal control and the division of labor principle to effectively prevent and control the occurrence of operational risks; at the same time, SinoPac Leasing assesses and measures operational risks to reasonably ensure that the operational risks faced by various lines of business are controlled within tolerable limits.

2. Organization and structure of related risk management systems

(1) SinoPac Leasing has established the Risk Management Division to be responsible for the coordination and formulation of risk management policies and principles, establishment and planning of risk management systems, and regular submission of risk information to the Board of Directors.

(2) Credit risk

The Credit Committee has been established to be responsible for the examination of transactions approved by the Board of Directors of SinoPac Leasing, the review of trading quality and structure, the audit of trading management, the handling and supervision of problematic trades, and the examination and reporting of other trade-related risks.

SinoPac Leasing has established the Credit Division, to which the Credit Section and the Collection Management Section are subordinate to be responsible for the credit investigation, review, and process control of transactions, the establishment of warnings of abnormal enterprises, the formulation of transaction policies, the control and compliance of trading procedures, the supervision of regular management of business transactions, and the collection management; in addition, the Credit Division assists business units in handling overdue cases, managing foreclosed collateral and bad debts write-off.

Approval authority for trades is established according to the delegation of authority principle to increase trading operational efficiency. Trades that exceed the authority limits of the President must be submitted to the Credit Committee for review and approval, and then to the Board of Directors for approval, to ensure good trading quality.

(3) Market and liquidity risk

The Assets Liability Committee has been established to respond to changes in economic and financial conditions, to timely adjust the asset and liability management policy, and to comprehensively manage funding source and application, so as to improve the assets and liabilities structure; the main responsibilities are to review the assets and liabilities portfolio and management policies, liquidity policies, and internal funding rates, as well as to make judgments on future trends in interest rates, exchange rates and trends in financial developments.

(4) Operational risk

An operational risk management unit has been established to collect and organize the operational risk incidents reported by various units, to handle the examination of operational risks, to analyze the reasons for loss events, to adjust the risk factors of operational risk incidents, to follow SinoPac Holdings' operational risk incident loss reporting mechanism by regularly reporting to SinoPac Holdings every month, so as to effectively control operational risks; in addition, a self-examination system is to be established and implemented, under which the operational risk control is to be supervised by the parent company's audit department and by SinoPac Leasing's chief internal auditor.

3. Risk reporting and the scope and characteristics of the measurement system

(1) Credit risk

The various risk management reports are to be made on a regular basis, including the statement for trading assets, non-performing loan ratio, and allowances for bad debts; the credit risk consolidated report (product classification, client classification, amount classification, industry classification); list of problematic credit claims; and a statistical overview of various trading businesses; regular reports are to be made to the parent company's Risk Management Division and to high-level executives.

(2) Market and liquidity risk

Such risk management reports as the relevant monthly market price assessment, market risk consolidated report, and derivatives products implementation status are regularly provided to the parent company's Risk Management Division and to high-level executives; liquidity gaps are also monitored.

(3) Operational risk

The operational risk management unit is to allocate the dedicated operational risk management personnel to each operational department; such personnel are responsible for the daily operational risk management tasks.

An incident reporting system is to be established, or in the event of major accidents, emergencies, or significant operational risk incidents, the dedicated personnel is to immediately report to the parent company's Risk Management Division; in addition, operational risk incidents reported by various units are regularly collected and organized and to be reported to high-level executives and the parent company's Risk Management Division, whereupon the parent company's Risk Management Division is to summarize and report to the parent company's Board of Directors.

4. Risk avoidance and risk reduction policies, and the strategies and processes for monitoring the continued effectiveness of avoidance and reduction instruments

(1) With respect to the collateral required for the credit extension, the rules on collateral requisition and management, types of collateral, appraisal methods and processes, and the reduction ratio are established in accordance with the Regulations Governing Collateral Appraisal and Management. The value of collateral is to be regularly reappraised or examined based on the post-loan management and review system to control the effectiveness of reducing credit risks.

(2) As to market risks, aside from transferring or reducing part of market risks through foreign exchange or interest rate swaps, the ratio of leased assets and liabilities is also to be flexibly adjusted based on market conditions and internal funding needs.

F. SinoPac SITC

1. Strategy and process

In addition to complying with laws and regulations, SinoPac SITC establishes an appropriate risk management structure, guidelines, control mechanisms, and risk reporting systems to identify, measure and control market risks, credit risks, liquidity risks, and operational risks.

For funds under management and discretionary investments, the following measures are taken:

- (1) Top-down analysis is adopted to determine the allocation of funds for a portfolio of funds or entrusted assets and to achieve the best trade-off between risk and compensation.
- (2) Funds and discretionary investments are managed with professional judgment based on the product design of different funds or the expected return on and risk appetite for discretionary investments, to meet customers' needs.
- (3) Risk management is carried out systematically according to the related contracts, regulations, and internal investment policies. The management unit adjusts the investment portfolio according to the warning message to keep the investments within the limits, achieving risk avoidance, monitoring, and control.



2. Organization and structure of related risk management systems

SinoPac SITC has established the Risk Management Committee under the Board of Directors. The Risk Management Committee is to establish the policies, principles and monitoring mechanisms for the related market, credit, operational, and liquidity risk management of SinoPac SITC as a whole and of its portfolios. In addition to monitoring the effectiveness of its implementation, the Risk Management Committee also provides appropriate advice on business decisions made by the Board of Directors with respect to risk management.

SinoPac SITC has established the Risk Management Division to be responsible for the operation of the Risk Management Committee, the overall planning, management and evaluation of SinoPac SITC's controls over credit risks, market risks and operational risks, daily risk management monitoring, and the implementation of regulations of the competent authorities.

3. Risk reporting and the scope and characteristics of the measurement system

(1) Credit risk

SinoPac SITC establishes a credit rating management system, which sets and manages the line of credit for counterparties of different levels of credit standing, regularly updates each counterparty's credit rating data, and maintains a table for each counterparty's risk exposure. If the credit status changes significantly, the line of credit will be cut immediately.

(2) Market risk

SinoPac SITC establishes appropriate market risk limits, allowable trading ranges and corresponding levels of approval and responses to overruns; in addition, related stop-loss regulations for funds under management and discretionary investments are formulated to increase the awareness of price volatility.

(3) Operational risk

In addition to following the internal control system, SinoPac SITC conducts the internal audit on a regular basis or whenever necessary. The risk management unit also establishes an operational risk event reporting system to report to the Risk Management Division of SinoPac Holdings on a monthly basis.

(4) Liquidity risk

We establish relevant management and control standards for the managed funds and discretionary investment business, consider the degree of concentration of investment positions and market trading volume, and implement quantitative management of market liquidity risk.

(5) Emerging risks and climate change risks

SinoPac SITC regularly assesses the emerging risks and climate change risks that the Company should pay attention to every year and formulates relevant response measures or monitoring mechanisms, prepares emerging risks and climate change risks assessment forms, and submits them to the Risk Management Division of SinoPac Holdings.

4. Risk avoidance and risk reduction policies, and the strategies and processes for monitoring the continued effectiveness of avoidance and reduction instruments

The hedging operation of investment positions is in compliance with the regulations and internal policies; in addition, SinoPac SITC sets an appropriate limit and necessary management indicators for each risk and evaluates the feasibility of methods for implementation.

G. SinoPac Venture Capital

1. Strategy and process

In line with the regulations governing the investment operations, SinoPac Venture Capital convenes investment committee to review investment proposals from time to time and presents the reviewed proposals to the Chairman and

the Board of Directors for approval based on the investment amount of the proposals. We conduct regular follow-ups and interviews after investments are made, implement post-investment management, conduct regular evaluations to determine the value of assets, and take appropriate measures based on the results of the evaluations.

2. Organization and structure of related risk management systems

Following approval by the Chairman and Board of Directors and funding, investment cases are subject to the investment division for post-investment management, according to the regulations governing investments, the regulations governing the control of market risk, and the regulations governing provisions for reserves against loss from asset appraisal. In addition, the Risk Management Division of SinoPac Holdings provides assistance by making trial calculation of the risk value of investment positions daily, so as to have a firm grip of the risk caused by stock-market fluctuation for investment cases. To conduct risk management and asset appraisal necessitated by the implementation of IFRS 9 accounting criteria, the Company has set up a middle counter for appraisal review, which started to function in October 2018, mainly for review of the Company's investment portfolio. Subsequently, the Risk Management Division of SinoPac Holdings has changed its function to provision of assistance, formulation of policy, and supervision.

3. Risk reporting and the scope and characteristics of the measurement system

- (1) Evaluate the ratio of overall investments to each industry to avoid a concentration of risks in a single industry.
- (2) Evaluate the ratio of overall investments to each stage, so that income from investment will continue to be generated every year with the reduced risk of volatility of income from investment.
- (3) Track and report investment cases quarterly, intensify post-investment management, and maintain constant management of investment targets and put forth disposal suggestions in a timely manner, according to industrial changes and business status.
- (4) Cooperate with the Risk Management Division of SinoPac Holdings to grasp the impact of changes in value-at-risk, and regularly review the appropriateness of the risk management model to control potential risks effectively.
- (5) For the improved efficacy of IFRS 9 evaluation, SinoPac Venture Capital has subscribed to the market information database (Capital IQ), capable of making comparisons between contents of different databases, to assure the grasp of real-time sufficient and comparable market information and to enhance the accuracy of evaluation results.
- (6) SinoPac Venture Capital regularly assesses the emerging risks and climate change risks that the Company should pay attention to every year and formulates relevant response measures or monitoring mechanisms, prepares emerging risks and climate change risks assessment forms, and submits them to the Risk Management Division of SinoPac Holdings.



■ Risk Management Methods and Information Quantifying Risk Exposure:

The risk management methods for each company is as stated above, and information quantifying risk exposure is disclosed as follows:

A. Bank SinoPac

1. Credit risk

Risk Exposure Amount and Required Capital after Risk Mitigation under the Credit Risk Standardized Approach		Reference Date: December 31, 2025; Unit: NT\$ million
Types of risk exposure	Risk exposure amount after risk mitigation	Required Capital
Sovereign states	456,913	112
Non-central government public sectors	1,775	186
Banks (including multilateral development banks and central counterparties)	397,065	10,963
Financial asset-backed bonds	0	0
Corporations (including securities and insurance companies)	483,388	40,682
Retail exposure	340,402	27,524
Real estate exposure	1,063,178	65,150
Equity securities exposure	28,279	6,261
Equity investments in funds	0	0
Other assets	31,401	3,122
Total	2,802,401	154,000

Asset Securitization Risk Exposure and Required Capital							December 31, 2025; Unit: NT\$ million	
Types of risk exposure	Non-originating Bank		Originating bank					
	Purchased or held Securitization risk exposure	Required capital	Risk exposure amount				Asset-backed commercial paper	Required capital before securitization
			Non-asset backed commercial paper					
			Traditional type		Portfolio type			
			Remaining position	Non-remaining position	Remaining position	Non-remaining position		
Banks	0	0	0	0	0	0	0	0
Corporations	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0

2. Liquidity risk

Structural Analysis of NTD Maturity Dates						December 31, 2025; Unit: NT\$ million	
Item	Total	Amount outstanding for the remaining period prior to the maturity date					
		1-30 days	31-90 days	91-180 days	181 days-1 year	Over 1 year	
Primary inflow upon maturity	2,292,454	566,454	256,811	136,627	165,755	1,166,807	
Primary outflow upon maturity	2,727,893	340,212	399,267	375,756	470,585	1,142,073	
Period gap	(435,439)	226,242	(142,456)	(239,129)	(304,830)	24,734	

Note: This table contains only the amount of NT dollars (excluding foreign currencies) of Bank SinoPac and its domestic and overseas branches.

Structural Analysis of USD Maturity Dates

December 31, 2025; Unit: US\$ thousand

Item	Total	Amount outstanding for the remaining period prior to the maturity date				
		1-30 days	31-90 days	91-180 days	181 days-1 year	Over 1 year
Primary inflow upon maturity	75,187,050	49,051,927	9,615,766	3,801,760	2,866,077	9,851,520
Primary outflow upon maturity	76,588,310	50,369,937	12,053,458	5,148,224	3,807,947	5,208,744
Period gap	(1,401,260)	(1,318,010)	(2,437,692)	(1,346,464)	(941,870)	4,642,776
Accumulated period gap	(1,401,260)	(1,318,010)	(3,755,702)	(5,102,166)	(6,044,036)	(1,401,260)

Note: This table refers to the amount of US dollars of Bank SinoPac.

3. Market risk

Required Capital for Market Risk (Standardized Approach)

December 31, 2025; Unit: NT\$ million

Type of Risk	Required Capital
General interest rate risk (GIRR)	859
Equity risk	97
Commodity risk	0.8
Foreign exchange (FX) risk	292
Credit spread risk (CSR): non-securitisations	270
CSR: securitisations (non-correlation trading portfolio, or non-CTP)	0
CSR: securitisations (correlation trading portfolio, or CTP)	0
Default risk capital (DRC) : non-securitisations	206
Default risk capital (DRC): securitisations (non-CTP)	0
Default risk capital (DRC): securitisations (non-CTP)	0
Residual risk add-on (RRAO)	19
Total	1,744

4. Operational risk

Operational Risk Capital (Standardized Approach)

December 31, 2025; Unit: NT\$ million

Type of risk	Amount
1 Business Indicator Component (BIC)	6,613
2 Internal Loss Multiplier (ILM)	0.58
3 Operational Risk Capital Requirement (ORC)	3,811
4 Operational Risk Risk-Weighted Assets (RWA)	47,640

Additional Explanation for Internal Loss Multiplier (ILM) (Note 1) : NONE

Note 1: Exclusions from the original internal loss data, due to inconsistencies with the loss data standards prescribed under the Basel operational risk framework, must be justified.



B. King's Town Bank

1. Credit risk

Risk Exposure Amount and Required Capital after Risk Mitigation under the Credit Risk Standardized Approach		Reference Date: December 31, 2025; Unit: NT\$ million
Types of Risk Exposure	Risk Exposure Amount after Risk Mitigation	Required Capital
Sovereign states	49,604	12
Non-central government public sectors	0	0
Banks (including multilateral development banks and central counterparties)	20,353	298
Financial asset-backed bonds	0	0
Corporations (including securities and insurance companies)	33,129	2,020
Retail exposure	74,951	3,736
Real estate exposure	158,436	10,711
Equity securities exposure	6,466	714
Equity investments in funds	0	0
Other assets	8,934	621
Total	351,873	18,112

2. Liquidity risk

Structural Analysis of NTD Maturity Dates					December 31, 2025; Unit: NT\$ million	
Item	Total	Amount Outstanding for the Remaining Period prior to the Maturity Date				
		1-30 days	31-90 days	91-180 days	181 days-1 year	Over 1 year
Primary inflow upon maturity	332,018	72,700	12,517	24,585	55,389	166,827
Primary outflow upon maturity	355,463	30,816	33,112	40,620	73,233	177,682
Period gap	(23,444)	41,884	(20,595)	(16,035)	(17,843)	(10,855)

Note 1: This table contains only the amount of NT dollars (excluding foreign currencies) of Bank SinoPac and its domestic and overseas branches.

Structural Analysis of USD Maturity Dates					December 31, 2025; Unit: US\$ thousand	
Item	Total	Amount outstanding for the remaining period prior to the maturity date				
		1-30 days	31-90 days	91-180 days	181 days-1 year	Over 1 year
Primary inflow upon maturity	951,279	155,750	4,155	17,725	86,615	687,034
Primary outflow upon maturity	936,506	273,867	263,728	89,950	188,975	119,986
Period gap	14,773	(118,117)	(259,573)	(72,225)	(102,360)	567,048
Accumulated period gap	14,773	(118,117)	(377,690)	(449,915)	(552,275)	14,773

Note 1: This table refers to the amount of US dollars of Bank SinoPac.

3. Market risk

Required Capital for Market Risk (Simple Standardized Approach)

December 31, 2025; Unit: NT\$ million

Type of Risk	Required Capital
Interest rate risk	708
Risk of equity securities	1,183
Foreign exchange risk	43
Commodity risk	0
Total	1,934

4. Operational risk

Operational Risk Capital (Standardized Approach)

December 31, 2025; Unit: NT\$ million

Type of risk	Amount
1 Business indicator component (BIC)	1,403
2 Internal loss multiplier (ILM)	1
3 Operational risk capital (ORC)	1,403
4 Operational risk risk-weighted assets (RWA)	17,539
Additional Explanation for Internal Loss Multiplier (ILM) (Note 1) : NONE	

Note 1: Exclusions from the original internal loss data, due to inconsistencies with the loss data standards prescribed under the Basel operational risk framework, must be justified.

C. SinoPac Securities

1. Market risk

Approximate Amount of Market Risk

December 31, 2025; Unit: NT\$ million

Item	Amount
Interest rate risk	2,057
Equity securities risk	2,549
Foreign exchange risk	125
Commodity risk	23
Special concentration risk	36
Total	4,790



2. Credit risk

Approximate Amount of Credit Risk

Type of risk	Amount
Repurchase agreements	92
Margin transaction account (complex method)	4
Borrowing or lending receivables in connection with securities business	2
Borrowing or lending receivables in connection with securities business - financing for a period not exceeding six months (semi-annual) and unrestricted money lending (complex method)	0
Over-the-counter market derivatives	165
General counterparty risk in brokerage trading (complex method)	460
Four days accumulated transaction amount of brokerage trading of securities in foreign exchange market	0
On-balance-sheet transactions	228
Off-balance-sheet transactions	0
Asset securitization (originator)	0
Non-scheduled settlement	0
Total	951

3. Operational risk

Approximate Amount of Operational Risk

December 31, 2025; Unit: NT\$ million

Item	2022	2023	2024
Gross profit	7,534	9,558	13,648
Risk factor	18%	18%	18%
Approximate amount of risk	1,844		

4. Business risk

Approximate Amount of Business Risk

December 31, 2025; Unit: NT\$ million

Type of risk	Amount
Approximate amount of market risk (1)	4,790
Approximate amount of credit risk (2)	951
Approximate amount of operational risk (3)	1,844
Approximate amount of business risk (4)=(1)+(2)+(3)	7,585

5. Capital adequacy ratio :

At the end of 2025, the capital adequacy ratios for SinoPac Securities' aggregate credit risk, market risk, and operational risk were 363%, well above the statutory ratio of 200%.

(III) Changes in local and overseas policies and laws that impact SinoPac Holdings' finance and business and countermeasures

Changes in Local and Overseas Policies and Laws	Impact on Finance and Business	Countermeasures
On April 1, 2025, the Financial Supervisory Commission (FSC) promulgated and announced the "Operation Directions for Financial Institutions Applying for Business Trials in Local Asset Management Zones."	<p>To align with the policy promoting Taiwan as an Asian Asset Management Center, financial institutions—including banks, securities firms, and securities investment trust enterprises—are permitted, under appropriate risk control frameworks, to conduct trial operations for specific financial services at designated locations, with the aim of enhancing overall financial competitiveness:</p> <ol style="list-style-type: none"> Banking institutions are permitted to apply to conduct trial operations at designated zones for offshore banking business, high-asset business, and cross-border financial services. Securities firms are permitted to apply to conduct trial operations at designated zones for offshore securities business, high-asset business, and cross-border financial services. Securities investment trust enterprises are permitted to apply to conduct trial operations at designated zones for multi-channel distribution of offshore funds that do not have the nature of a securities investment trust fund, as well as external asset management advisory services. Such services shall be limited to high-asset customers, and the applicant signed a letter of intent on cooperation with the local government of the Zone. 	<ol style="list-style-type: none"> Bank SinoPac has applied to participate in the Kaohsiung Asset Management Zone for trial operations and received approval Financial Supervisory Commission on October 8, 2025, to commence trial operations. SinoPac Securities has received approval for its Lingya Branch as a participating site within the Financial Asset Management Zone. Kaohsiung Branch of SinoPac SITC has received approval for to participate in the Financial Asset Management Zone and has been progressively rolling out its pilot operations.
<ol style="list-style-type: none"> The FSC has required financial institutions, effective from March 2025, to calculate, monitor and report on a monthly basis, the proportion of watch-listed accounts and the month-on-month growth rate of newly watch-listed accounts in accordance with the assessment indicators established under the "Monitoring Indicators for Watch-listed Accounts and the Supervisory Improvement Mechanism." Institutions placed on the observation list are required to submit improvement plans. The FSC has successively circulated multiple international sanctions notices, including sanctions imposed by the United States, the United Kingdom, and Australia, targeting individuals, entities, 	<p>To combat fraud and prevent the dummy accounts, banks are required to strengthen customer due diligence procedures and implement relevant control measures in accordance with regulatory requirements. This also necessitates enhancements to internal oversight mechanisms, continued investment of resources in platform development, integration with public-sector information systems, and additional staffing to address increased customer complaints, all of which have led to higher compliance costs. Sanctions-related matters are broad in scope and highly complex. Any oversight may result in regulatory penalties imposed by supervisory authorities; in severe cases, institutions may also face secondary sanctions from other jurisdictions and potential exclusion from the international payment system, which could have a material adverse impact on banks. Accordingly, in the perspective of customer</p>	<p>Bank SinoPac continues to allocate resources to enhance system support capabilities and to prevent money laundering, fraud, and related risks, as well as to comply with international sanctions. The Bank has established the following mechanisms and management procedures:</p> <ol style="list-style-type: none"> The Anti-Fraud Taskforce is responsible for the overall planning and execution of fraud prevention initiatives. It is organized into Strategic, Monitoring, and Awareness subgroups, each with assigned responsible officers and established management indicators to actively drive implementation. In alignment with regulatory policies, the Bank engages in active collaboration and information exchange with both public and private sectors, participates in industry technology alliances, regularly reviews and monitors key



Changes in Local and Overseas Policies and Laws	Impact on Finance and Business	Countermeasures
vessels, and aircraft involved in Iran, North Korea, and Russia-related weapons proliferation and energy trade activities. In addition, large-scale sanctions have been imposed on the Prince Group of Cambodia and transnational criminal organizations engaged in online fraud in Southeast Asia.	engagement and the provision of fund flow and payment services, banks are required to establish appropriate systems and controls to manage sanctions risks, thereby facing elevated compliance costs.	indicators, and continuously tracks emerging fraud methods and trends to develop and implement appropriate control mechanisms. II. In response to developments in the international sanctions landscape, the Bank continues to strengthen transaction reviews for specific industries and transactions involving third countries that may be used to circumvent sanctions. In light of large-scale sanctions imposed on cross-border fraud syndicates, the Bank promptly verifies and updates relevant watchlists, plans enhancements such as additional transaction monitoring scenarios and related-party account reviews, and conducts internal training programs to reinforce employees' awareness and adherence to sanctions compliance requirements.
On July 18, 2025, the FSC amended certain provisions of the "Standards Governing the Establishment of Securities Firms," the "Regulations Governing Securities Firms," and the "Regulations Governing Responsible Persons and Associated Persons of Securities Firms."	The FSC has permitted securities firms to establish new simplified branches or convert existing general branches into simplified branches to conduct wealth management services or perform client solicitation and pre-account-opening procedures for securities brokerage. The establishment of simplified branches—characterized by smaller scale, streamlined staffing, and a more limited scope of business—enhances operational flexibility, reduces operating costs, and increases brand visibility and branch penetration.	Sinopac Securities submitted an application on November 27, 2025 to establish one simplified branch.
On June 30, 2025, the FSC announced that 12 financial leasing companies would be brought under the scope of the Financial Consumer Protection Act, with the amendments taking effect on September 15, 2025.	The FSC plans to bring financial leasing companies under regulatory oversight in three phases: I. Phase one: A total of 12 financial leasing companies under four listed groups—Chailease, Yulon Finance, Hotai Finance, and Infinite Finance—engaged in receivables purchasing, installment sales, or other financing-like businesses targeting natural persons, were designated as financial service enterprises under Article 3, Paragraph 1 of the Financial Consumer Protection Act. II. Phase two: Financial leasing companies invested in by financial institutions (a total of 13 companies) will be included. III. Phase three: The remaining members of the Taipei Leasing Association (a total of 15 companies) will be brought under the scope of the Financial Consumer Protection Act.	I. In accordance with the relevant prescription or interpretations from the FSC, SinoPac Leasing shall accordingly stipulate and/or revise the relevant internal regulations in a timely and appropriate manner as instructed by the competent authority, depending on any alteration of its business operation(s)/ item(s). II. SinoPac Leasing will continue to monitor issues raised by leasing companies already subject to the Financial Consumer Protection Act with the Leasing Association, and will closely follow the latest announcements from the Financial Supervisory Commission regarding the Financial Consumer Protection Act.

Changes in Local and Overseas Policies and Laws	Impact on Finance and Business	Countermeasures
The China National Financial Regulatory Administration issued the Measures for the Compliance Management of Financial Institutions (the Measures) in January 2025, which came into effect on March 1, 2025, with a one-year transition period. Financial institutions that do not comply with the Measures are required to complete rectification within the transition period.	China introduced the Measures to enhance financial institutions' ability to operate in accordance with laws and regulations. The Measures focus on assisting financial institutions in establishing a comprehensive and in-depth compliance management framework, integrating the spirit of compliance into their development decisions and business operations, covering all levels and processes, and promoting the transformation of compliance management from "passive regulatory adherence" to "proactive compliance governance." The Measures emphasize that financial institutions should have senior leadership take the lead in fulfilling compliance responsibilities, actively cultivate a compliance culture, and strengthen employees' awareness of compliance.	<p>I. The Measures came into effect on March 1, 2025. Bank SinoPac (China) Ltd. completed the revision of its "Compliance Policy" in July 2025, within the transitional period specified by the Measures, and subsequently, following Board approval, appointed the President as Chief Compliance Officer.</p> <p>II. Bank SinoPac (China) Ltd. will promote the full implementation of these Measures internally and, within the one-year transitional period, achieve compliance with all the requirements of the new regulations, including enhancing the compliance management organizational structure, deepening the cultivation of a compliance culture, and improving the overall compliance management system.</p>

(IV) Changes in technology (including cyber security risk) and industry that impact SinoPac Holdings' finance and business and countermeasures

In 2025, global technology remained focused on AI and semiconductor-related sectors, driving strong profit growth for Taiwanese tech stocks and rapid expansion in Taiwan's exports. Global AI server shipments grew 33% year-on-year, with Taiwanese ODM playing a key role. Additionally, Taiwan's semiconductor industry saw full-capacity demand as leading wafer foundries expanded 3nm and 2nm processes, while advanced packaging, including testing and CoWoS, also gained momentum—together serving as the main driver of continued profit growth in Taiwan's stock market. Traditional industries performed relatively modestly in 2025, with export momentum constrained by U.S. tariffs and China's economic conditions. However, the rise of AI and data centers boosted demand for electricity, transformers, automation equipment, and specialty materials, leading to simultaneous profit gains in related traditional sectors. The financial industry benefited from a recovery in capital markets and rising asset values, contributing to gains for banks, insurers, and securities firms. Furthermore, the expansion of the ETF market attracted capital to both market-cap-weighted and actively managed funds, generating additional business for financial institutions.

Looking ahead to 2026, the growth driver in the electronics industry will continue to be AI-related sectors, with AI-related capital expenditures expected to expand further. U.S. top cloud service providers (CSPs) may spend over USD 600 billion in 2026, sustaining demand for servers, chips, cooling systems, and packaging technologies. TSMC's 2nm process reached mass production at the end of 2025 and is expected to expand further in 2026, providing growth opportunities for IC design and testing & packaging industries. The AI server peripheral supply chain—including liquid cooling, power distribution, high-speed PCBs, and testing equipment—is projected to grow over 30%, with related companies set to benefit with sustained visibility. For traditional industries, textiles, apparel, and sporting goods are expected to show signs of recovery, supported by the FIFA World Cup theme and improving consumer demand.

AI capabilities are powerful and growing rapidly, and their development will have a profound impact on the financial industry. AI can enhance efficiency and reduce costs in areas such as intelligent customer service, AI-driven personalized



financial services, content generation for digital platforms, and strengthened risk management. At the same time, attention must be paid to the hallucinations generated by generative AI, as inaccuracies in generated content can pose application risks. With the widespread adoption of AI, information security and the protection of personal data will become increasingly critical. AI is fundamentally reshaping the financial industry's service models and risk structures. In the face of opportunities and challenges, only by taking a dual approach—leveraging AI to enhance efficiency and innovation while establishing robust governance, protection, and monitoring systems—can financial institutions gain a competitive edge and build trust in the future.

(V) Impact of changes in the image of SinoPac Holdings and its subsidiaries and countermeasures

If the mass media has misrepresented SinoPac Holdings and its subsidiaries, SinoPac Holdings will immediately clarify the misrepresentation on the Market Observation Post System of Taiwan Stock Exchange.

(VI) Expected benefits, possible risks and countermeasures for mergers and acquisitions

Generally, the expected benefits of mergers and acquisitions include business diversification to provide comprehensive services, expanding market niches, achieving economies of scale to reduce costs, and executing integration strategies to enhance market competitiveness.

However, M&A activities may face risks such as overvaluation leading to increased acquisition costs, inaccuracies in financial information, differences in business practices and legal frameworks in cross-border deals, difficulties in business integration, and failure to realize expected synergies.

The measures in response include controlling the price range of mergers and acquisitions, thoroughly analyzing the financial status of the target company, understanding business practices and legal considerations, and implementing necessary management changes, personnel training, and organizational integration post-merger to reduce acquisition risks and enhance the effectiveness of the merger.

(VII) Risks of business concentration and countermeasures

SinoPac Holdings' net revenue for 2025 was 51% net interest revenue and 30% net fee income. The business under operation was still scattered. In the future, SinoPac Holdings will continue to maintain and supervise its business development.

(VIII) Impact, risks, and countermeasures for significant equity transfer or replacement by directors, supervisors, or major shareholders with shareholdings of more than 1%

In line with the Securities and Exchange Act, SinoPac Holdings reports the changes in the shareholding of directors and supervisors on a monthly basis. As of the publication of the Annual Report, no significant equity transfers or replacements by directors or supervisors, notices of substantial equity transfer or replacement by major shareholders with shareholding more than 1%, or applications for the registration of stock transfer occurred.

(IX) Impact, risks, and countermeasures for changes in management rights

In 2025, no significant changes in management rights occurred.

(X) Litigation and Non-litigation Events

A. SinoPac Holdings

Case name	Case amount	Facts in dispute	Update
Chang (Private prosecution by SinoPac Holdings and Bank SinoPac)	N/A	<p>I. Facts</p> <p>After two years of clarification and investigation on the sale of Far East National Bank, a US subsidiary of Bank SinoPac, to Cathay General Bancorp since 2017 as per requests from the FSC and the Board of Directors of SinoPac Holdings, Chang, the person in charge and former president of Bank SinoPac, was found to have failed to fully disclose the valuation allowance of deferred tax assets and allowance for bad debts of Far East National Bank to the Board of Directors of SinoPac Holdings and Bank SinoPac, causing an underestimation of US\$69.28 million in total. Chang was suspected of committing special breach of trust under the Financial Holding Company Act and the Banking Act. SinoPac Holdings and Bank SinoPac brought a private prosecution for Chang's criminal liability.</p> <p>II. Court hearing</p> <p>The Taiwan Taipei District Court acquitted Chang in April 2023. SinoPac Holdings and Bank SinoPac filed to the Taiwan High Court. In August 2025, the Taiwan High Court upheld.</p> <p>The District Court's acquittal. SinoPac Holdings and Bank SinoPac subsequently filed a further appeal to the Supreme Court in September 2025.</p>	Trial in the Supreme Court.

B. Bank SinoPac

Case name	Case amount	Facts in dispute	Update
Chang (Private prosecution by SinoPac Holdings and Bank SinoPac)	N/A	<p>I. Facts</p> <p>After two years of clarification and investigation on the sale of Far East National Bank, a US subsidiary of Bank SinoPac, to Cathay General Bancorp since 2017 as per requests from the FSC and the Board of Directors of SinoPac Holdings, Chang, the person in charge and former president of Bank SinoPac, was found to have failed to fully disclose the valuation allowance of deferred tax assets and allowance for bad debts of Far East National Bank to the Board of Directors of SinoPac Holdings and Bank SinoPac, causing an underestimation of US\$69.28 million in total. Chang was suspected of committing special breach of trust under the Financial Holding Company Act and the Banking Act. SinoPac Holdings and Bank SinoPac brought a private prosecution for Chang's criminal liability.</p> <p>II. Court hearing</p> <p>The Taiwan Taipei District Court acquitted Chang in April 2023. SinoPac Holdings and Bank SinoPac filed an appeal to the Taiwan High Court.</p> <p>In August 2025, the Taiwan High Court upheld the District Court's acquittal. SinoPac Holdings and Bank SinoPac subsequently filed a further appeal to the Supreme Court in September 2025.</p>	Trial in the Supreme Court.



Case name	Case amount	Facts in dispute	Update
Yu (Plaintiff: Bank SinoPac)	NT\$80,132,233	<p>I. Facts</p> <p>Yu, an employee of Bank SinoPac, took advantage of his position and misappropriated customers' funds in violation of the Bank SinoPac Code of Conduct, causing damage to Bank SinoPac. Bank SinoPac requested damages from Yu for breach of contractual obligation. Yu's relatives, including ex-wife Hsu and customer Li, conspired with Yu and provided their accounts for Yu's use, causing damage to Bank SinoPac. Bank SinoPac requested damages from Yu's relatives in accordance with Article 185 of the Civil Code.</p> <p>II. Court hearing</p> <ol style="list-style-type: none"> 1. In the first instance, the Taipei District Court in Taiwan rendered a judgment ordering Yu to pay NT\$66,843,787 plus interest to Bank SinoPac, and dismissed the remaining claims. Bank SinoPac filed an appeal to the Taiwan High Court in September 2022 with respect to the dismissed claims and, on February 18, 2025, amended its claim amount to NT\$80,132,233. 2. In the second-instance proceedings concluded in June 2025 at the Taiwan High Court, the court rendered the following decisions: <ol style="list-style-type: none"> (1) With respect to the claims against Yu, the court overturned the portion of the first-instance judgment unfavorable to Bank SinoPac and ordered Yu to pay NT\$13,288,446 plus interest; and (2) With respect to Bank SinoPac's joint and several claims against Hsu, Li, and others, the court dismissed Bank SinoPac's appeal and its additional claims. 3. Bank SinoPac subsequently filed an appeal to the Supreme Court in July 2025 with respect to the unfavorable portions of the second-instance judgment. 	Trial in the Supreme Court.

C. Other Subsidiaries

None.

VII. Crisis Management and Response

In addition to the Board of Directors meetings, SinoPac Holdings also convenes meetings of the Management Committee on a regular basis to review various indicators, such as business operation results, changes in the financial structure and risk control, and to make subsequent resolutions and regular follow-ups.

VIII. Key Performance Indicator

	Item (%)	2024	2025
SinoPac Holdings	ROE	11.29	11.53
	Double Leverage Ratio	112.03	119.65
	Debt/Equity	13.83	21.08
	Consolidated Capital Adequacy Ratio	129.68	134.21
Bank SinoPac	ROE	9.73	10.15
	NPL Ratio	0.16	0.12
	Coverage Ratio	841.00	1,175.35
	Capital Adequacy Ratio	15.09	16.08
	Capital Adequacy ratio (Consolidation)	14.54	15.21
King's Town Bank	ROE	Note	6.94
	NPL Ratio	Note	0.02
	Coverage Ratio	Note	6,144.25
	Capital Adequacy Ratio	Note	21.07
	Capital Adequacy Ratio (Consolidation)	Note	20.23
SinoPac Securities Corporation	ROE	16.08	16.53
	Capital Adequacy Ratio	372	363

Note: King's Town Bank became a 100% directly owned subsidiary of SinoPac Holdings on October 1, 2025. Therefore, the figures for 2024 are not disclosed.

IX. Other Important Matters

None.

I. Affiliates

(I) Consolidated Business Report of Affiliates

(II) Consolidated Financial Statements of Affiliates

(III) Affiliation Report

For relevant information regarding the above items (I), (II), and (III), please refer to the Taiwan Stock Exchange Market Observation Post System.

Stock code: 2890

The inquiry path: MOPS → Single Company → Download Electronic Documents → Reports of Affiliates



<https://mops.twse.com.tw>

II. Private Placements of Securities

In the most recent year and as of the publication date of the annual report, there have been no privately placed securities.

III. Necessary Supplements

Matters that have a significant impact on shareholder rights or securities prices as defined in Article 36, Paragraph 3, Subparagraph 2 of the Securities and Exchange Act.

Item		Description
(I)	The dishonoring of negotiable instruments due to insufficient deposit, the refusal to transact by banking services, or other events that result in the loss of good credit standing.	None.
(II)	Litigation, non-litigious proceeding, administrative disposition, administrative dispute, security procedure, or compulsory execution, which has had a significant impact on the financial status or business of the Company.	1. Litigation: Refer to Pages 244 . 2. Please refer to the information announced on the Financial Supervisory Commission R.O.C.(Taiwan) website.
(III)	Serious decrease in output, complete or partial suspension of work, leasing of the Company factory or its main facilities, or complete or partial pledge of material assets which has had a significant impact on the Company business.	None.
(IV)	Any event specified under Article 185, Paragraph 1 of the Company Act	Refer to X. Major Contracts on Page 212.
(V)	Judgment by competent court to prohibit the transfer of the Company's shares under Article 287, Paragraph 1, Subparagraph 5 of the Company Act.	None.

Item		Description	
(VI)	Change in the Chairman of the Board of Directors, President, or one-third or more of the directors of the Company.	Amret Plc.	On January 14, 2025, Bank SinoPac completed the transfer of an 80% equity interest in Amret Plc. and reorganized the Board of Directors of Amret Plc. Mr. Matt CHUANG assumed the position of Chairman on the same day.
		SinoPac Futures	The former chairman, Michelle LIN, stepped down due to a positional adjustment. On June 10, 2025, SinoPac Futures held a board meeting and re-elected Chia-chin LIN as the new Chairman.
		SinoPac Futures	Former President Chia-ching LIN has been reassigned, and Ching-te CHEN took office as the new President on July 17, 2025 with the approval of the competent authority.
		SinoPac Securities	Former President Chang-lung CHANG LEE retired on July 1, 2025, and William SU took office as the new President on July 23, 2025 with the approval of the competent authority.
		Bank SinoPac (China) Ltd.	Former President Terry HUANG has been reassigned, and Peter LO took office as the new President on July 25, 2025 with the approval of the competent authority.
		King's Town Bank	The Company completed its merger with King's Town Bank on October 1, 2025, and simultaneously reappointed the Board members of King's Town Bank. On the same day, the King's Town Bank Board elected Stephen OUYANG as the new Chairman.
		SinoPac Inv. Service	Former President Poem LEE has been reassigned, and Po-tang HUANG took office as the new President on January 1, 2026.
(VII)	Change of certified public accountant. However, changes made by internal adjustments within the accounting firm shall not be accounted for.	None.	
(VIII)	Execution, amendment, termination, and rescindment of important memoranda, strategic alliances or other cooperative business plans or important contracts, change in material contents of the business plan, completion of new product development, successful development of trial products, and formal entrance into mass production, or acquisition of other enterprises, acquisition or assignment of patent rights, exclusive trademark use rights, copyrights, or other intellectual property rights transactions which have a major effect on the finances or business of the Company.	Refer to X. Major Contracts on Page 212.	
(IX)	Other important issues that have had significant impact on Company operations.	None.	

Note: For other matters that may have a significant impact on shareholder rights or securities prices, please refer to the Company's (Stock Code: 2890) Market Observation Post System (MOPS): <https://mops.twse.com.tw/mops/web/index>.

Appendix

ISO14064-1 Greenhouse Gas Inventory Certificate

bsi.

Opinion Statement

Greenhouse Gas Emissions Verification Opinion Statement

This is to verify that: SinoPac Financial Holdings Co., Ltd.
No. 306, Sec.2, Bade Rd.
Zhongshan Dist.
Taipei City
104498
Taiwan

永豐金融控股股份有限公司
臺灣
臺北市
中山區
八德路二段 306 號
104498

Holds Statement No: GHGEV 822339

Verification opinion statement

As a result of carrying out verification and validation procedures in accordance with ISO 14064-3:2019, it is the statement for mixed engagement including reasonable assurance for verification activity as well as validation and agreed-upon procedures (AUP) contains the following:

- The Greenhouse Gas Emissions with SinoPac Financial Holdings Co., Ltd. and its Subsidiaries for the period from 2024-01-01 to 2024-12-31 was verified and validated.
- The verified organization-level greenhouse gas emissions include direct greenhouse gas emissions 1,439.138 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 17,471.828 tonnes of CO₂ equivalent.
- SinoPac Financial Holdings Co., Ltd. has defined and explained its own process and pre-determined criteria for significance of indirect Greenhouse Gas Emissions and quantify and report these identified significant emissions accordingly.
- To ensure comprehensive coverage of the company's organizational boundaries, some locations were verified remotely instead of through on-site verification.

For and on behalf of BSI:


Managing Director BSI Taiwan, Peter Pu

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The Greenhouse Gas Emissions Verification activities are based on reasonable level of assurance:

- The data and information of greenhouse gas emissions are based on historical in nature, and no material misstatements for the period from 2024-01-01 to 2024-12-31 Greenhouse Gas Emissions calculation were revealed.
- Data quality was considered acceptable in meeting the principles as set out in ISO 14064-1:2018.
- The reporting organization adopted an electricity emission factor of 0.494 kgCO₂e per kWh for this GHG inventory, based on the 2023 emission factor officially published by the Taiwan government.
- The emission factor for electricity of China is using 0.5568 kilograms of Carbon Dioxide equivalent per kWh.

EMISSIONS	Notes	tonnes CO ₂ e
Category 1: Direct GHG emissions and removals		1,439.138
1.1 Stationary combustion		11.9836
1.2 Mobile combustion		363.3351
1.3 Industrial processes (anthropogenic systems)		0.0000
1.4 Fugitive (anthropogenic systems)		1,063.8194
1.5 Land use, land use change and forestry		0.00
Direct emissions in tonnes of CO ₂ e from biomass		0.00
Category 2: Indirect GHG emissions from imported energy		17,471.828
2.1 Indirect emissions from imported electricity	location-based approach	17,471.8275
Renewable Electricity purchased in kWh with contractual instruments compliant with ISO 14064-1 Annex E	Power Purchase Agreements: F1200134001	
	F1200142001	
	F9900247001	
	F9900275001	
	F9900275002	
Indirect emissions from imported electricity	F1200011001	6,653,748 kWh
	11240400004204c	14,178.5959
2.2 Indirect emissions from imported energy (steam, heating, cooling and compressed air)	market-based approach	0.0000

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Validation

- BSI stated that it had not found any evidence to indicate that the assumptions, methods, and limitations that were cited in the statement did not provide a reasonable basis for our projections or forecasts.
- Based on BSI examination of the evidence, nothing comes to our attention which causes us to believe that these assumptions do not provide a reasonable basis for the forecast.
- The forecast is properly on the basis of the assumption, actual results are likely to be different from the forecast since anticipated events frequently do not occur as expected the variation may be material.

EMISSIONS	Notes	tonnes CO ₂ e
Category 5: Indirect GHG emissions associated with the use of products from the organization		438.598
5.1 Emissions or removals from the use stage of the product	Use of credit cards	377.6426
5.3 Emissions from end-of-life stage of the product	End of life of credit cards	60.9557

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Agreed-upon procedures (AUP)

- AUP are specific types of verification activities, BSI have performed the evidence-gathering procedures for the period from 2024-01-01 to 2024-12-31.
- BSI do not express any assurance on the GHG emissions, removals and storage in listed below.

EMISSIONS	Notes	AUP Item(s)	tonnes CO ₂ e
Category 3: Indirect GHG emissions from transportation			5,316.856
3.1 Emissions from upstream transport and distribution for goods	Use the Distance-based method	Road transport: 4,244.2513 tkm Weight of credit card: 11,687,456.7 g	2,398.4219
3.3 Emissions from Employee commuting	Use the Distance-based method and the Average-data method	High speed rail: 1,712,814.301 pkm Metro: 15,894,304.51 pkm Rail: 5,036,891.652 pkm Gasoline: 852.4434 KL Diesel: 13.6458 KL Electric scooter/vehicle: 873.0061 MWh	2,514.8190
3.5 Emissions from Business travels	Use the Distance-based method and the Average-data method	High speed rail: 1,183,424.375 pkm Aviation: 5,369,726 km	403.6148
Category 4: indirect GHG emissions from products used by organization			6,525.881
4.1 Emissions from Purchased goods	Goods/Copy papers and Credit cards): Use the supplier-specific method Energy & Fuel: Use the Average-data method	Electricity: 35,080.3979 MWh Gasoline: 134.7647 KL diesel: 4.3374 KL Pipe water: 171,417.0739 m ³ Natural Gas: 0.156 km ³ LPG: 0.0291 km ³ Copy papers: 89,798 packs Credit cards: 841,000 pieces	3,412.6466
4.2 Emissions from Capital goods	Use the Average-data method	Desktop: 1,592 units Notebook: 202 units. LCD screen: 1,036 units.	763.8297
4.3 Emissions from the disposal of solid and liquid waste	Use the waste-type-specific method	Office solid waste: 363.8439 tones	130.9837
4.4 Emissions from the use of assets	The consumption of electricity of IDC Data Center	Electricity: 4,536.7916 MWh	2,218.4207
Category 5: Indirect GHG emissions associated with the use of products from the organization			3,860,166.353
5.4 Emissions from investments	Investment and Financing Amounts.	NTD. 1,616,959,077,226	3,860,166.3529

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<div>Statement No:GHGEV 822339</div> <div>Other information regarding the emissions from the investments of SinoPac Financial Holdings Co., Ltd. and its subsidiaries, as documented in the Inventory Report, is shown in the table below:</div> <table><tr><th>Company Name</th><th>Emissions from investments (tonnes CO₂e)</th></tr><tr><td>SinoPac Financial Holdings Co., Ltd. (excluding subsidiaries)</td><td>1,7071</td></tr><tr><td>Bank SinoPac Co., Ltd.</td><td>3,545,186.6227</td></tr><tr><td>SinoPac Securities Corp.</td><td>215,411.6063</td></tr><tr><td>SinoPac Leasing Corp.</td><td>96,610.0349</td></tr><tr><td>SinoPac Venture Capital Corp.</td><td>2,345.6621</td></tr><tr><td>SinoPac Securities Investment Trust Co., Ltd.</td><td>610.7198</td></tr></table> <table><tr><th>The Category of the investments</th><th>Emissions from investments (tonnes CO₂e)</th></tr><tr><td>The financed emissions of investment and lending activities (excluding Land Use, Land Use Change, and Forestry (LULUCF))</td><td>3,860,166.3529</td></tr><tr><td>The financed emissions of investment and lending activities (including Land Use, Land Use Change, and Forestry (LULUCF))</td><td>3,819,662.8881</td></tr><tr><td>The financed emissions of assets management (excluding Land Use, Land Use Change, and Forestry (LULUCF))</td><td>310,585.7083</td></tr><tr><td>The financed emissions of assets management (including Land Use, Land Use Change, and Forestry (LULUCF))</td><td>288,786.2534</td></tr><tr><td>The avoided emissions (迴避碳排放) of renewable energy project finance</td><td>1,736,848.6896</td></tr><tr><td>The facilitated emissions(促進碳排放)</td><td>326,079.5315</td></tr></table> <div>Note: The emissions of the investments is evaluated with PCFA Financed Emissions Part A (Second Edition, December 2022) and PCFA Facilitated Emissions Part B (First Version, December 2023).</div> <div>Originally Issue: 2025-05-09Latest Issue: 2025-05-09Page: 5 of 10</div> <div>The British Standards Institution is independent to the above named client and has no financial interest in the above named client. 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(excluding subsidiaries)	1,7071	Bank SinoPac Co., Ltd.	3,545,186.6227	SinoPac Securities Corp.	215,411.6063	SinoPac Leasing Corp.	96,610.0349	SinoPac Venture Capital Corp.	2,345.6621	SinoPac Securities Investment Trust Co., Ltd.	610.7198	The Category of the investments	Emissions from investments (tonnes CO ₂ e)	The financed emissions of investment and lending activities (excluding Land Use, Land Use Change, and Forestry (LULUCF))	3,860,166.3529	The financed emissions of investment and lending activities (including Land Use, Land Use Change, and Forestry (LULUCF))	3,819,662.8881	The financed emissions of assets management (excluding Land Use, Land Use Change, and Forestry (LULUCF))	310,585.7083	The financed emissions of assets management (including Land Use, Land Use Change, and Forestry (LULUCF))	288,786.2534	The avoided emissions (迴避碳排放) of renewable energy project finance	1,736,848.6896	The facilitated emissions(促進碳排放)	326,079.5315	<div>Statement No:GHGEV 822339</div> <div>The direct GHG emissions and removals(cat.1) and indirect GHG emissions from imported energy emissions(cat.2) were verified in selected branches and representative offices, including but not limited to the following:</div> <table><tr><th>Locations</th><th>Verification Information</th></tr><tr><td>SinoPac Financial Holdings Co., Ltd. No. 306, Sec.2, Bade Rd. Zhongshan Dist. Taipei City 104498 Taiwan 永豐金融控股股份有限公司 臺灣 臺北市 中山區 八德路二段 306 號 104498</td><td>The Greenhouse Gas Emissions with SinoPac Financial Holdings Co., Ltd. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 1,439.138 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 17,471.828 tonnes of CO₂ equivalent.</td></tr><tr><td>SinoPac Financial Holdings Co., Ltd. (excluding its Subsidiaries) No. 306, Sec.2, Bade Rd. Zhongshan Dist. Taipei City Taiwan (R.O.C.) 104498 永豐金融控股股份有限公司(排除子公司) 臺灣 臺北市 中山區 八德路二段 306 號 104498</td><td>The Greenhouse Gas Emissions with SinoPac Financial Holdings Co., Ltd. (excluding its Subsidiaries) for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 171.3953 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 680.3501 tonnes of CO₂ equivalent.</td></tr><tr><td>Bank SinoPac Co., Ltd. No. 36, Sec. 3, Nanjing E. Rd. Zhongshan Dist. Taipei City 104503 Taiwan (R.O.C.) 永豐商業銀行股份有限公司 臺灣 臺北市 中山區 南京東路三段 36 號 104503</td><td><p>The Greenhouse Gas Emissions with Bank SinoPac Co., Ltd. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 787.4603 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 12,088.3951 tonnes of CO₂ equivalent.</p><p>The quantity of self-use renewable energy generation is 17,010.5 kWh in year 2024. 2024 年自發自用再生能源發電量為 17,010.5 度。</p><p>The quantity of renewable electricity procured through contractual instruments is 5,030,686 kWh in the year 2024. 2024 年總共採購再生能源電力 5,030,686 度</p><p>The verification boundary is including head office, 125 branches in Taiwan and 5 oversea branches of Bank SinoPac Co., Ltd.. 查證範圍涵蓋永豐商業銀行 125 家國內分行(含營業部) 與 5 家海外分行</p></td></tr></table> <div>Originally Issue: 2025-05-09Latest Issue: 2025-05-09Page: 6 of 10</div> <div>The British Standards Institution is independent to the above named client and has no financial interest in the above named client. 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Any queries that may arise by virtue of this Opinion Statement or matters relating to it should be addressed to the above name client only. Taiwan Headquarters: 2nd Floor, No. 37, Ji-Hu Rd., Nei-Hu Dist., Taipei 114, Taiwan, R.O.C. BSI Taiwan is a subsidiary of British Standards Institution.</div>	Locations	Verification Information	SinoPac Financial Holdings Co., Ltd. No. 306, Sec.2, Bade Rd. Zhongshan Dist. Taipei City 104498 Taiwan 永豐金融控股股份有限公司 臺灣 臺北市 中山區 八德路二段 306 號 104498	The Greenhouse Gas Emissions with SinoPac Financial Holdings Co., Ltd. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 1,439.138 tonnes of CO ₂ equivalent and indirect greenhouse gas emissions from imported energy 17,471.828 tonnes of CO ₂ equivalent.	SinoPac Financial Holdings Co., Ltd. (excluding its Subsidiaries) No. 306, Sec.2, Bade Rd. Zhongshan Dist. Taipei City Taiwan (R.O.C.) 104498 永豐金融控股股份有限公司(排除子公司) 臺灣 臺北市 中山區 八德路二段 306 號 104498	The Greenhouse Gas Emissions with SinoPac Financial Holdings Co., Ltd. (excluding its Subsidiaries) for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 171.3953 tonnes of CO ₂ equivalent and indirect greenhouse gas emissions from imported energy 680.3501 tonnes of CO ₂ equivalent.	Bank SinoPac Co., Ltd. No. 36, Sec. 3, Nanjing E. Rd. Zhongshan Dist. Taipei City 104503 Taiwan (R.O.C.) 永豐商業銀行股份有限公司 臺灣 臺北市 中山區 南京東路三段 36 號 104503	<p>The Greenhouse Gas Emissions with Bank SinoPac Co., Ltd. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 787.4603 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 12,088.3951 tonnes of CO₂ equivalent.</p> <p>The quantity of self-use renewable energy generation is 17,010.5 kWh in year 2024. 2024 年自發自用再生能源發電量為 17,010.5 度。</p> <p>The quantity of renewable electricity procured through contractual instruments is 5,030,686 kWh in the year 2024. 2024 年總共採購再生能源電力 5,030,686 度</p> <p>The verification boundary is including head office, 125 branches in Taiwan and 5 oversea branches of Bank SinoPac Co., Ltd.. 查證範圍涵蓋永豐商業銀行 125 家國內分行(含營業部) 與 5 家海外分行</p>
Company Name	Emissions from investments (tonnes CO ₂ e)																																				
SinoPac Financial Holdings Co., Ltd. (excluding subsidiaries)	1,7071																																				
Bank SinoPac Co., Ltd.	3,545,186.6227																																				
SinoPac Securities Corp.	215,411.6063																																				
SinoPac Leasing Corp.	96,610.0349																																				
SinoPac Venture Capital Corp.	2,345.6621																																				
SinoPac Securities Investment Trust Co., Ltd.	610.7198																																				
The Category of the investments	Emissions from investments (tonnes CO ₂ e)																																				
The financed emissions of investment and lending activities (excluding Land Use, Land Use Change, and Forestry (LULUCF))	3,860,166.3529																																				
The financed emissions of investment and lending activities (including Land Use, Land Use Change, and Forestry (LULUCF))	3,819,662.8881																																				
The financed emissions of assets management (excluding Land Use, Land Use Change, and Forestry (LULUCF))	310,585.7083																																				
The financed emissions of assets management (including Land Use, Land Use Change, and Forestry (LULUCF))	288,786.2534																																				
The avoided emissions (迴避碳排放) of renewable energy project finance	1,736,848.6896																																				
The facilitated emissions(促進碳排放)	326,079.5315																																				
Locations	Verification Information																																				
SinoPac Financial Holdings Co., Ltd. No. 306, Sec.2, Bade Rd. Zhongshan Dist. Taipei City 104498 Taiwan 永豐金融控股股份有限公司 臺灣 臺北市 中山區 八德路二段 306 號 104498	The Greenhouse Gas Emissions with SinoPac Financial Holdings Co., Ltd. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 1,439.138 tonnes of CO ₂ equivalent and indirect greenhouse gas emissions from imported energy 17,471.828 tonnes of CO ₂ equivalent.																																				
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Bank SinoPac Co., Ltd. No. 36, Sec. 3, Nanjing E. Rd. Zhongshan Dist. Taipei City 104503 Taiwan (R.O.C.) 永豐商業銀行股份有限公司 臺灣 臺北市 中山區 南京東路三段 36 號 104503	<p>The Greenhouse Gas Emissions with Bank SinoPac Co., Ltd. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 787.4603 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 12,088.3951 tonnes of CO₂ equivalent.</p> <p>The quantity of self-use renewable energy generation is 17,010.5 kWh in year 2024. 2024 年自發自用再生能源發電量為 17,010.5 度。</p> <p>The quantity of renewable electricity procured through contractual instruments is 5,030,686 kWh in the year 2024. 2024 年總共採購再生能源電力 5,030,686 度</p> <p>The verification boundary is including head office, 125 branches in Taiwan and 5 oversea branches of Bank SinoPac Co., Ltd.. 查證範圍涵蓋永豐商業銀行 125 家國內分行(含營業部) 與 5 家海外分行</p>																																				
<div>Statement No:GHGEV 822339</div> <table><tr><th>Locations</th><th>Verification Information</th></tr><tr><td>Bank SinoPac (China) Ltd. Room 3601&3501 Building 4-No.248 Lushan Road Jianye District Nanjing, China 永豐銀行(中國)有限公司 江蘇省 南京市 建邺區廬山路 248 号金融城 4 号楼 3501 室、3601 室</td><td><p>The Greenhouse Gas Emissions with Bank SinoPac (China) Ltd. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 137.1044 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 323.5923 tonnes of CO₂ equivalent.</p><p>The quantity of renewable electricity procured through contractual instruments is 100,000 kWh in the year 2024. 2024 年總共採購再生能源電力 100,000 度</p><p>The verification boundary is including head office and 4 branches in China of Bank SinoPac (China) Ltd.. 查證範圍涵蓋永豐銀行(中國)有限公司與 4 家分行。</p></td></tr><tr><td>SinoPac Insurance Brokers Ltd. 12A F 03-06 1 Peking Rd. Tsim Sha Tsui, Kowloon, Hong Kong 永豐(香港)保險經紀有限公司 香港 九龍尖沙咀 北京道 1 號 12A 樓 03-06 室</td><td><p>The Greenhouse Gas Emissions with SinoPac Insurance Brokers Ltd. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 0.0000 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 3.3450 tonnes of CO₂ equivalent.</p></td></tr><tr><td>SinoPac Securities Corp. 7F., 18F. & 20F. No. 2, Sec. 1, Chongqing S. Rd. Zhongzheng Dist. Taipei City 100502, Taiwan (R.O.C.) 永豐金證券股份有限公司 臺灣 臺北市 中正區 重慶南路一段 2 號 7 樓、18 樓及 20 樓 100502</td><td><p>The Greenhouse Gas Emissions with SinoPac Securities Corp. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 193.0113 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 3,499.5111 tonnes of CO₂ equivalent.</p><p>The quantity of renewable electricity procured through contractual instruments is 1,476,865 kWh in the year 2024. 2024 年總共採購再生能源電力 1,476,865 度</p><p>The verification boundary is including head office and 47 branches in Taiwan of SinoPac Securities Co., Ltd.. 查證範圍涵蓋永豐金證券與 47 家國內分公司</p></td></tr></table> <div>Originally Issue: 2025-05-09Latest Issue: 2025-05-09Page: 7 of 10</div> <div>The British Standards Institution is independent to the above named client and has no financial interest in the above named client. This Opinion Statement has been prepared for the above named client only for the purposes of verifying its statements relating to its carbon emissions more particularly described in the scope. It was not prepared for any other purpose. The British Standards Institution will not, in providing this Opinion Statement, accept or assume responsibility (legal or otherwise) or accept liability for or in connection with any other purpose for which it may be used or to any person by whom the Opinion Statement may be read. This Opinion Statement is prepared on the basis of review by The British Standards Institution of information presented to it by the above named client. The review does not extend beyond such information and is solely based on it. In performing such review, The British Standards Institution has assumed that all such information is complete and accurate. Any queries that may arise by virtue of this Opinion Statement or matters relating to it should be addressed to the above name client only. Taiwan Headquarters: 2nd Floor, No. 37, Ji-Hu Rd., Nei-Hu Dist., Taipei 114, Taiwan, R.O.C. BSI Taiwan is a subsidiary of British Standards Institution.</div>	Locations	Verification Information	Bank SinoPac (China) Ltd. 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Tsim Sha Tsui, Kowloon, Hong Kong 永豐(香港)保險經紀有限公司 香港 九龍尖沙咀 北京道 1 號 12A 樓 03-06 室	<p>The Greenhouse Gas Emissions with SinoPac Insurance Brokers Ltd. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 0.0000 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 3.3450 tonnes of CO₂ equivalent.</p>	SinoPac Securities Corp. 7F., 18F. & 20F. No. 2, Sec. 1, Chongqing S. Rd. Zhongzheng Dist. Taipei City 100502, Taiwan (R.O.C.) 永豐金證券股份有限公司 臺灣 臺北市 中正區 重慶南路一段 2 號 7 樓、18 樓及 20 樓 100502	<p>The Greenhouse Gas Emissions with SinoPac Securities Corp. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 193.0113 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 3,499.5111 tonnes of CO₂ equivalent.</p> <p>The quantity of renewable electricity procured through contractual instruments is 1,476,865 kWh in the year 2024. 2024 年總共採購再生能源電力 1,476,865 度</p> <p>The verification boundary is including head office and 47 branches in Taiwan of SinoPac Securities Co., Ltd.. 查證範圍涵蓋永豐金證券與 47 家國內分公司</p>	<div>Statement No:GHGEV 822339</div> <table><tr><th>Locations</th><th>Verification Information</th></tr><tr><td>SinoPac Futures Corp. 8F. No. 2, Sec. 1, Chongqing S. Rd. Zhongzheng Dist. 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Taipei City 100007 Taiwan (R.O.C.) 永豐證券投資顧問股份有限公司 臺灣 臺北市 中正區 忠孝西路一段 80 號 14 樓 100007</td><td><p>The Greenhouse Gas Emissions with SinoPac Securities Investment Service Corp. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 0.0781 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 32.0604 tonnes of CO₂ equivalent.</p></td></tr><tr><td>SinoPac Securities (Cayman) Holdings Ltd. P.O. 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This Opinion Statement has been prepared for the above named client only for the purposes of verifying its statements relating to its carbon emissions more particularly described in the scope. It was not prepared for any other purpose. The British Standards Institution will not, in providing this Opinion Statement, accept or assume responsibility (legal or otherwise) or accept liability for or in connection with any other purpose for which it may be used or to any person by whom the Opinion Statement may be read. This Opinion Statement is prepared on the basis of review by The British Standards Institution of information presented to it by the above named client. The review does not extend beyond such information and is solely based on it. In performing such review, The British Standards Institution has assumed that all such information is complete and accurate. 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Taipei City 100007 Taiwan (R.O.C.) 永豐證券投資顧問股份有限公司 臺灣 臺北市 中正區 忠孝西路一段 80 號 14 樓 100007	<p>The Greenhouse Gas Emissions with SinoPac Securities Investment Service Corp. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 0.0781 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 32.0604 tonnes of CO₂ equivalent.</p>	SinoPac Securities (Cayman) Holdings Ltd. P.O. 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SinoPac Securities (Cayman) Holdings Ltd. P.O. Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road Grand Cayman, KY1-1205 Cayman Islands 永豐金證券(開曼)控股有限公司	<p>The Greenhouse Gas Emissions with SinoPac Securities (Cayman) Holdings Ltd. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 0.0781 tonnes of CO₂ equivalent and indirect greenhouse gas emissions from imported energy 311.2528 tonnes of CO₂ equivalent.</p> <p>The verification boundary is including SinoPac Securities (Cayman) Holdings Ltd., SinoPac Securities (Asia) Ltd., SinoPac Asset Management (Asia) Ltd., SinoPac Securities (Europe) Ltd., SinoPac Capital (Asia) Ltd., SinoPac Solutions and Services Ltd., and SinoPac (Asia) Nominees Ltd..</p> <p>查證範圍涵蓋永豐金證券(開曼)控股有限公司、永豐金證券(亞洲)有限公司、永豐金資產管理(亞洲)有限公司、永豐金證券(歐洲)有限公司、永豐金資本(亞洲)有限公司、永豐金金融服務有限公司、永豐金(亞洲)代理人有限公司</p>																																				

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Locations	Verification Information	Locations	Verification Information
SinoPac Securities Venture Capital Corp. 5F, No. 17, Bo'ai Rd. Zhongzheng Dist. Taipei City 100005 Taiwan (R.O.C.) 永豐證券投資股份有限公司 臺灣 臺北市 中正區 博愛路 17 號 5 樓 100005	The Greenhouse Gas Emissions with SinoPac Securities Venture Capital Corp. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 0.0000 tonnes of CO ₂ equivalent and indirect greenhouse gas emissions from imported energy 13.4788 tonnes of CO ₂ equivalent.	SinoPac Venture Capital Corp. 3F, No. 39, Sec. 2, Jinan Rd. Zhongzheng Dist. Taipei City 100023 Taiwan (R.O.C.) 永豐創業投資股份有限公司 臺灣 臺北市 中正區 濟南路二段 39 號 3 樓 100023	The Greenhouse Gas Emissions with SinoPac Venture Capital Corp. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 6.5113 tonnes of CO ₂ equivalent and indirect greenhouse gas emissions from imported energy 21.5643 tonnes of CO ₂ equivalent.
SinoPac Financial Consulting (Shanghai) Ltd. Room 2103B No.666 Gubei Road Kirin Plaza Building Changning District Shanghai, China 永豐金財務諮詢(上海)有限公司 中國 上海市 長寧區 古北路 666 號 麒麟大廈 2103B 室	The Greenhouse Gas Emissions with SinoPac Financial Consulting (Shanghai) Ltd. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 0.0000 tonnes of CO ₂ equivalent and indirect greenhouse gas emissions from imported energy 1.4321 tonnes of CO ₂ equivalent.	SinoPac Leasing Corp. 5F, No. 203, Sec. 2, Bade Rd. Zhongshan Dist. Taipei City 104499 Taiwan (R.O.C.) 永豐金租賃股份有限公司 臺灣 臺北市 中山區 八德路二段 203 號 5 樓 104499	The Greenhouse Gas Emissions with SinoPac Leasing Corp. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 31.3462 tonnes of CO ₂ equivalent and indirect greenhouse gas emissions from imported energy 164.2873 tonnes of CO ₂ equivalent. The verification boundary is including head office and 2 branches in Taiwan of SinoPac Leasing Corp. 臺經範圍涵蓋永豐金租賃與 2 家國內分公司
SinoPac Securities Investment Trust Co., Ltd. 13-14F, No. 17, Bo'ai Rd. Zhongzheng Dist. Taipei City 100005 Taiwan (R.O.C.) 永豐證券投資信託股份有限公司 臺灣 臺北市 中正區 博愛路 17 號 13 樓及 14 樓 100005	The Greenhouse Gas Emissions with SinoPac Securities Investment Trust Co., Ltd. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 1.7636 tonnes of CO ₂ equivalent and indirect greenhouse gas emissions from imported energy 71.0894 tonnes of CO ₂ equivalent. The verification boundary is including head office and 2 branches in Taiwan of SinoPac Securities Investment Trust Co., Ltd. 臺經範圍涵蓋永豐投信與 2 家國內分公司	SinoPac International Leasing Corp. Room 4105 Nanjing SunnyWorld Center, No.188 Lushan Road Jianye District Nanjing 210019, China 永豐金國際租賃有限公司 江苏省 南京市 建邺区庐山路 188 号南京新地中心 4105 室	The Greenhouse Gas Emissions with SinoPac International Leasing Corp. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 96.6692 tonnes of CO ₂ equivalent and indirect greenhouse gas emissions from imported energy 91.6785 tonnes of CO ₂ equivalent. The verification boundary is including head office, 5 branches in China of SinoPac International Leasing Corp. 臺經範圍涵蓋永豐金國際租賃有限公司與 5 家分公司
SinoPac Capital International (HK) Ltd. Suites 3306,33/F Tower 1 the Gateway,25 Canton Road Tsimshatsui, Kowloon, Hong Kong 永豐金資本國際(香港)有限公司 香港 九龍尖沙咀彌敦道 25 號 港威大廈第 1 座 33F/3306 室			The Greenhouse Gas Emissions with SinoPac Capital International (HK) Ltd. for the period from 2024-01-01 to 2024-12-31 was verified, including direct greenhouse gas emissions 0.0000 tonnes of CO ₂ equivalent and indirect greenhouse gas emissions from imported energy 8.7760 tonnes of CO ₂ equivalent.
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