

SinoPac Holdings

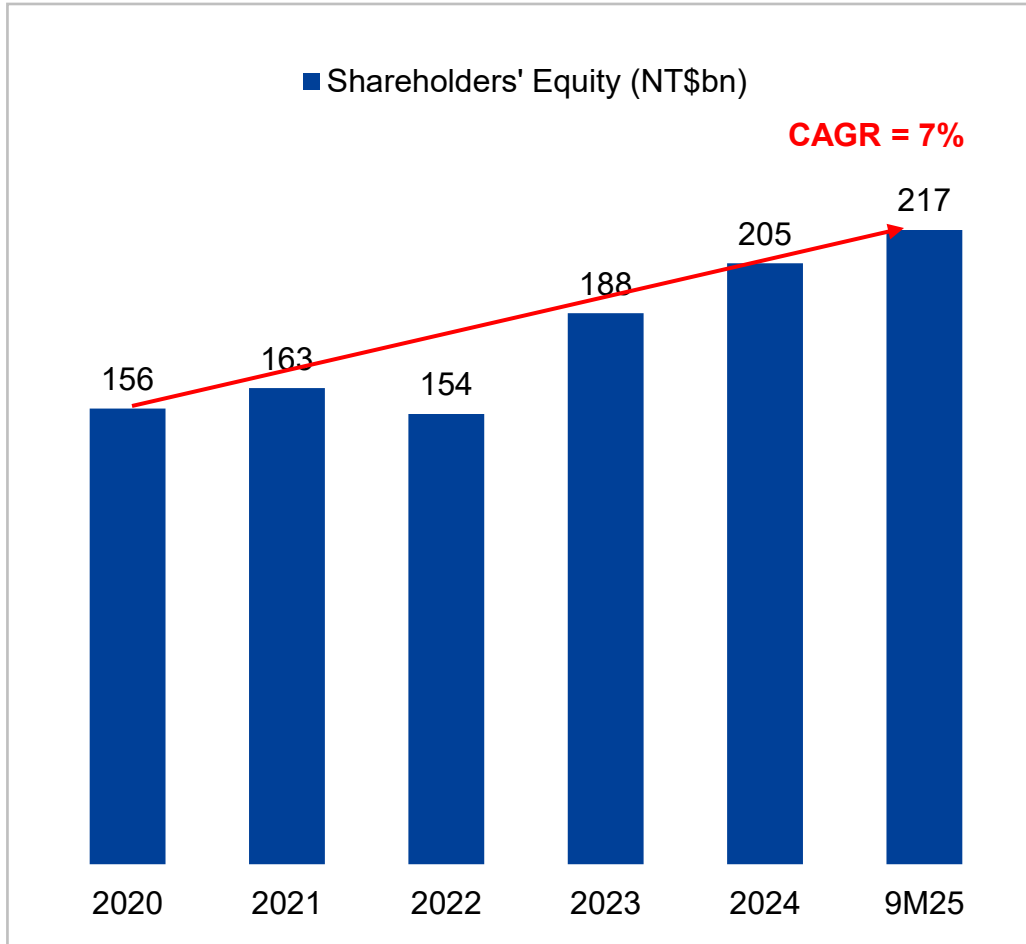
Goldman Sachs Asia Financials
Corporate Day

January 2026

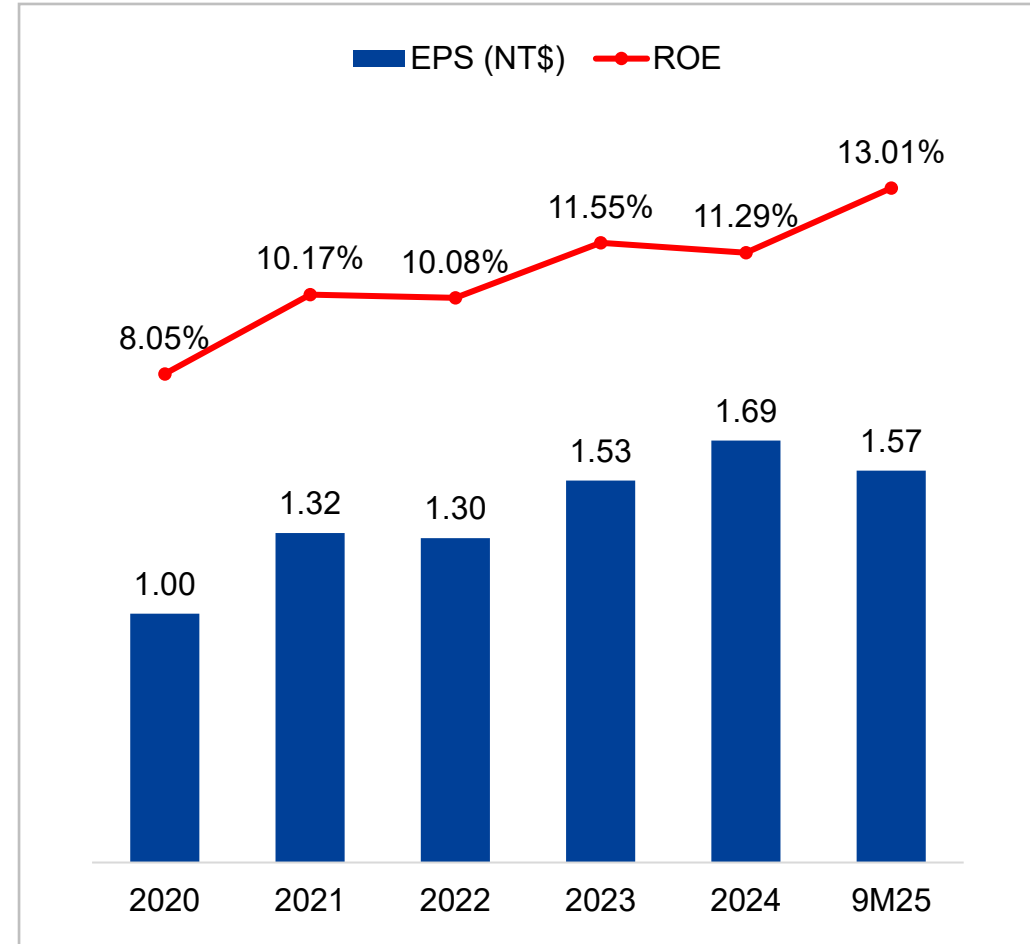
Disclaimer

This presentation and the presentation materials distributed herewith may include forward-looking statements. The third quarter of 2025 financial data are preliminary. All statements, other than statements of historical facts, that address activities, events or developments that SinoPac Financial Holdings Company (SinoPac) expects or anticipates will or may occur in the future (including but not limited to projections, targets, estimates and business plans) are forward-looking statements. SinoPac's actual results or developments may differ materially from those indicated by these forward-looking statements as a result of various factors and uncertainties, including but not limited to price fluctuations, actual demand, exchange rate fluctuations, market shares, competition, changes in legal, financial and regulatory frameworks, international economic and financial market conditions, political risks, cost estimates and other risks and factors beyond its control. In addition, SinoPac makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

Book value continued to grow



ROE and EPS rose to record high



Note: (1) All figures in this report are denominated in New Taiwan Dollar. As of September 30, 2025, the USD/NTD exchange rate was 30.469. (2) 9M25 ROE was on the annualized basis

ESG Performance Continuously Enhanced

● Board With Diversified Expertise:

- Independent directors and female directors both take three seats (43%)
- Directors boast professions including banking, law, finance & accounting, information security, and climate change & environmental protection, in line with our corporate strategy

● Committed to Net Zero Emissions:

- Pledge to achieve net-zero emissions across all financial portfolios by 2050
- Follow the approved SBTs and continue to strengthen decarbonization policy & assist clients in achieving net zero

● TW Market leader in solar power financing with the market share of around 30%

● Included in numerous ESG indexes:

- DJSI World & Emerging Markets Indexes
- MSCI ACWI ESG Leaders Index
- FTSE4Good TIP Taiwan ESG Index
- Bloomberg Gender Equality Index

Ranked No.1 in Solar PV financing Market

Solar power plants



8,655 plants

Installed capacity



4.64 GW

Loan balance



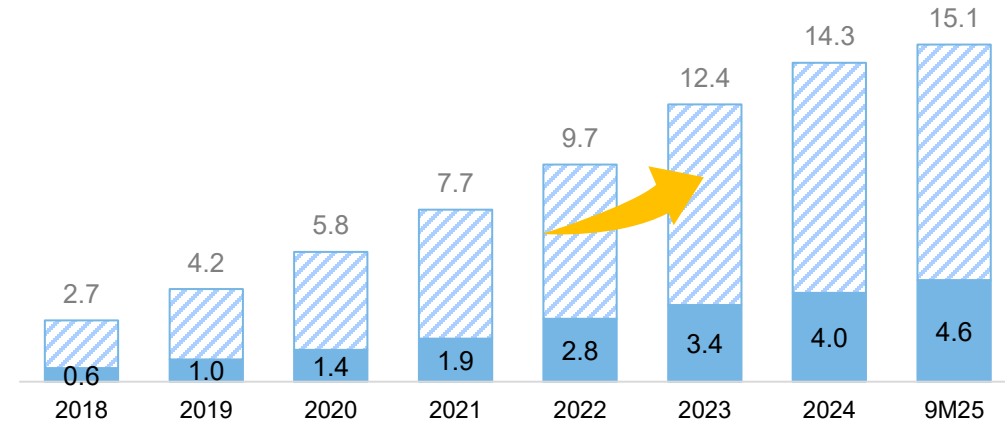
NT\$141.3 bn

■ Taiwan solar PV installed capacity (GW)

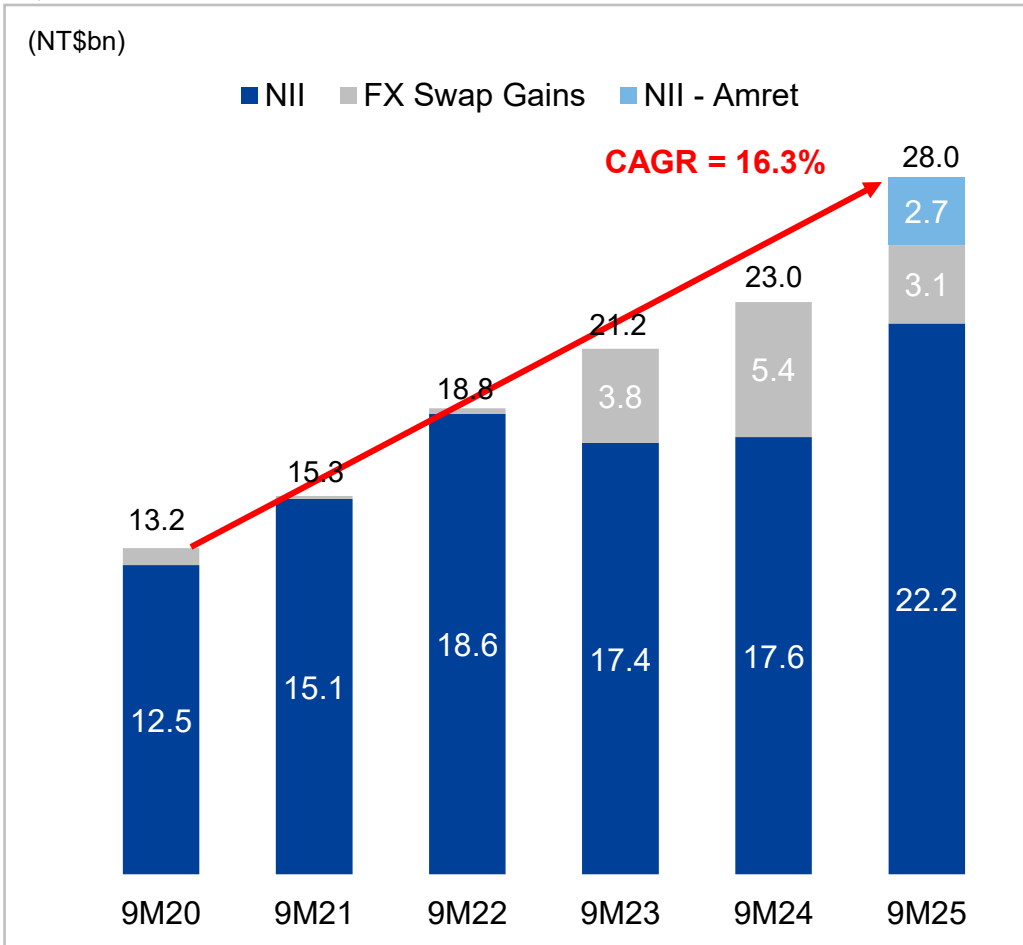
2018-9M25 CAGR +29%

■ Bank SinoPac's solar PV installed capacity in Taiwan (GW)

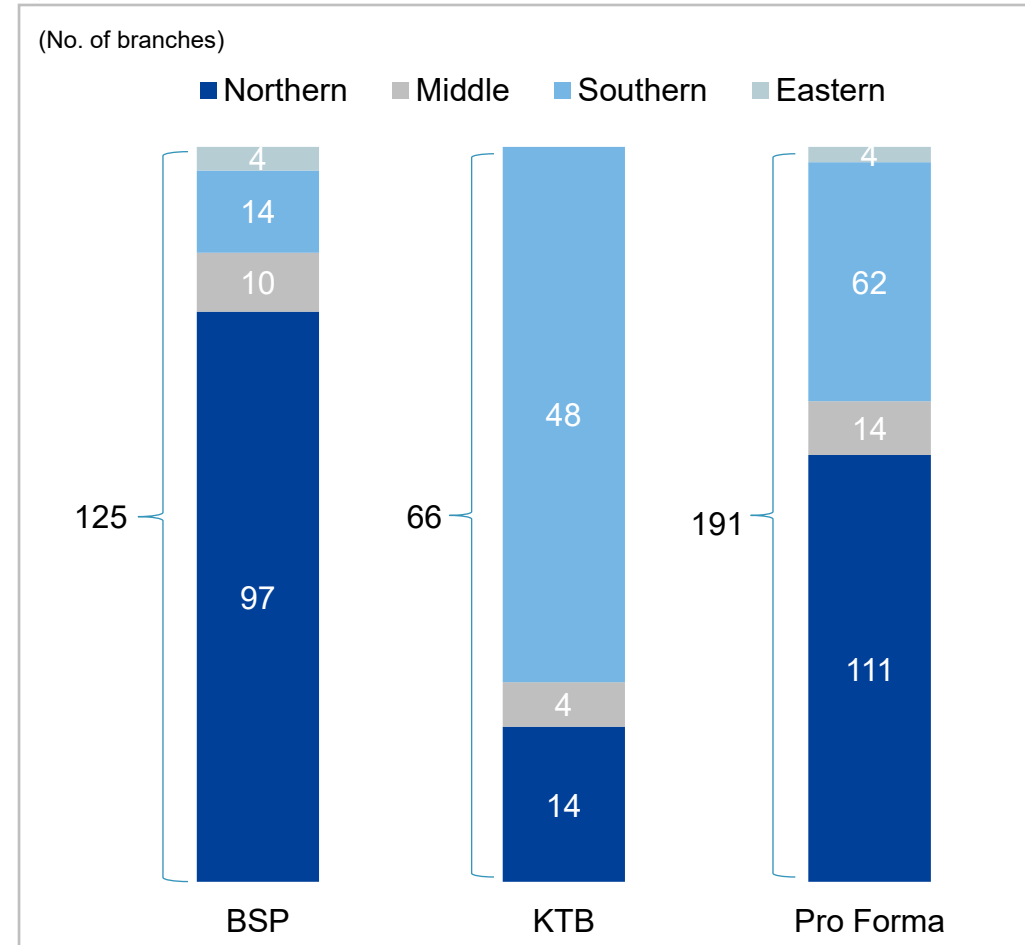
2018-9M25 CAGR +35%



Amret lifted bank's NII growth



Merge with KTB to expand into Southern Taiwan



Agenda

- **About SinoPac Holdings** ● 01
- **Strategy for 2025-2027** ● 02
- **Sustainability Governance** ● 03
- **Appendix** ● 04

Agenda

● **About SinoPac Holdings** ● **01**

● Strategy for 2025-2027 ● 02

● Sustainability Governance ● 03

● Appendix ● 04

Overview

- ❑ TWSE : 2890
- ❑ SinoPac Holdings established in 2002 and headquartered in Taipei, Taiwan
- ❑ In 2024, 75% of profits came from Bank SinoPac and 25% were contributed by SinoPac Securities
- ❑ Credit Rating: Fitch (BBB+) and S&P (BBB)
- ❑ Included in prestigious ESG Indexes: DJSI World Index, DJSI Emerging Markets Index, MSCI ACWI ESG Leaders Index, FTSE4Good TIP Taiwan ESG Index, TWSE Corporate Governance 100 Index, and Bloomberg Gender Equality Index

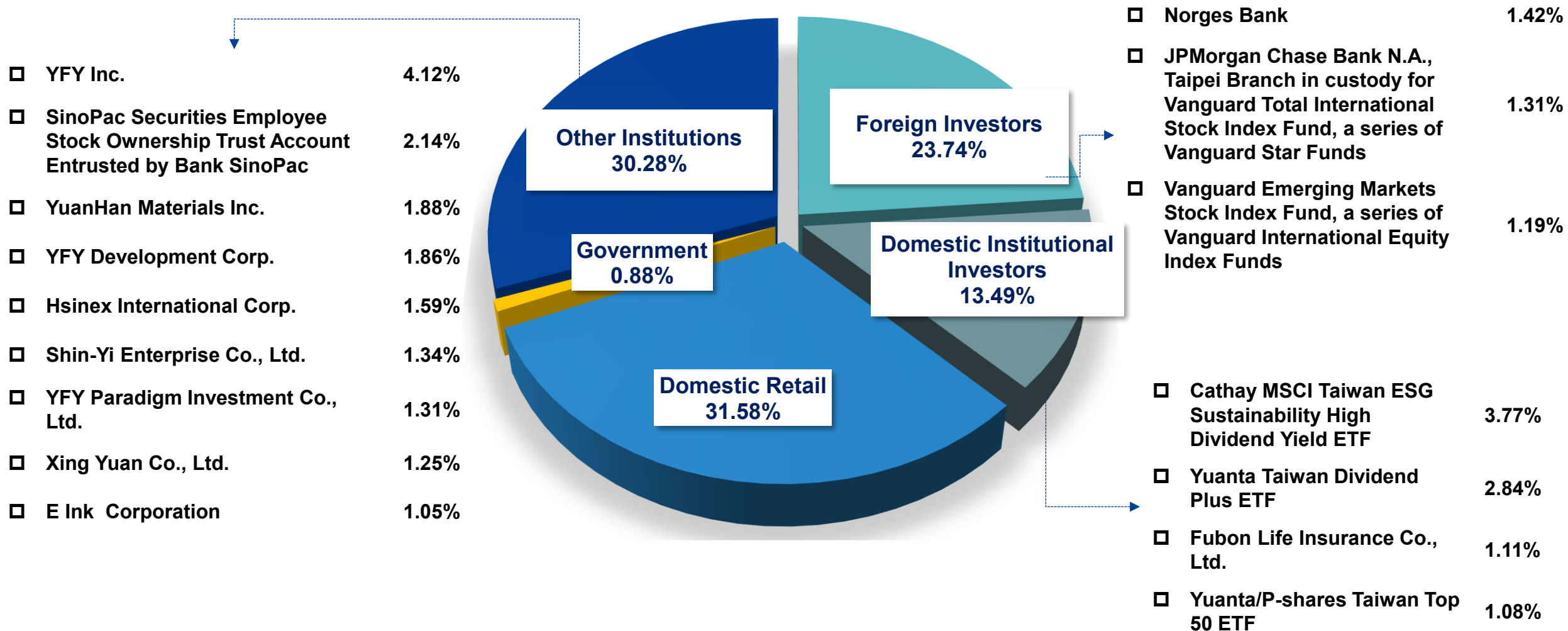


SinoPac Holdings (SPH)

(As of October 31, 2025)



Our Shareholders



As of March 31, 2025

The Board and Functional Committees

Shareholders' Meeting

Board of Directors

- At least 3 seats of independent directors
- At least 1 seat for female directors
- The selection of board members is mainly based on professional skills, industry experience, ethics, and reputation in society. The Company also sets diversity criteria, including gender and age

Remuneration Committee

- ◆ Established in 2010
- ◆ **All members are independent directors**
- ◆ Evaluate the remuneration policy, system, standard, and structure for directors and managers
- ◆ Assess and set the remuneration for directors and managers regularly

Audit Committee

- ◆ Established in 2014
- ◆ **All members are independent directors**
- ◆ Supervise the implementation of internal control
- ◆ Supervise the company's compliance with laws and regulations and the control of existing or potential risks

Ethical Corporate Management Committee

- ◆ Established in 2018
- ◆ **All members are independent directors**
- ◆ Responsible for the review of ethical corporate management policies and prevention programs, supervision of the performance of the managerial departments
- ◆ Incorporate ethics and moral values into the company's business strategy
- ◆ Establish a whistleblowing system and supervision of the effectiveness of its implementation

Sustainable Development Committee

- ◆ **Elevated to a functional committee since July 2024**
- ◆ The first FHC established the Sustainability Office and the Chief Sustainability Officer (CSO) under the level of the Board of Directors
- ◆ Review the establishment and amendment of the Company's sustainable development policies, systems, and short-, medium-, and long-term implementation plans
- ◆ Supervise the disclosure of sustainable information and approve the sustainability report

Diversified Board of Directors

Title	Name	Basic Requirements					Term of Office	Industry Background					Professional Competencies						
		Nationality	Gender	Currently Serving as Managerial Officer	Age			Financial Holdings	Bank	Securities	Insurance	Investment Trust	Other Industries	Finance	Business	Law	Finance/Accounting	Information Security/Information Technology	Climate Change/Environmental Protection
					56-60	61-65	66-70												
Chairman	Shi-kuan CHEN	R.O.C.	Female		●			2020/5/13-	●	●			●	●		●	●		●
Independent Director	Wei-ta PAN	R.O.C.	Male				●	2020/5/13-	●			●		●	●	●			●
Independent Director	Huey-jen SU	R.O.C./U.S	Female			●		2023/5/24-	●				●					●	●
Independent Director	Wen-ling MA (Michelle Maa)	R.O.C.	Female		●			2023/5/24-	●	●			●			●			●
Director	Stanley CHU	R.O.C.	Male	●	●			2017/12/5-	●	●	●			●	●				●
Director	Chi-hsing YEH	R.O.C.	Male		●			2018/5/1-	●				●		●			●	●
Director	Wei-thyr TSAO	R.O.C.	Male			●		2020/5/13-	●	●	●			●	●				●

Note : Duration of the Eighth Term of the Board of Directors will be from May 24, 2023, to May 23, 2026

Professional and Experienced Directors

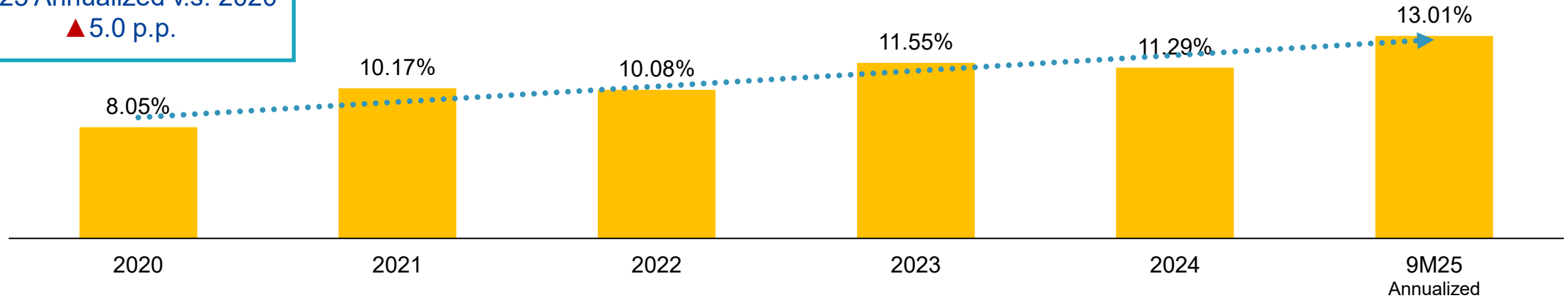
Title*	Name	Gender	Education & Key Past Positions	Positions Held Concurrently
Chairperson	Shi-kuan CHEN	Female	Director, Chung-Hua Institution for Economic Research; Associate Dean, College of Management, National Taiwan University; Director, Chairperson and Professor, Department of International Business, National Taiwan University; Independent Director, DBS Bank (Taiwan) Ltd.; Director, Mega Financial Holding Co., Ltd.; Supervisor, Mega International Commercial Bank Co., Ltd; Ph.D. in Economics, Yale University, USA	Director, Bank SinoPac; Chairman, SinoPac Securities Investment Trust Co., Ltd.; Chairman, SinoPac Foundation; Director, Central Bank; Vice Chairperson, Taiwan Independent Director
ID	Wei-ta PAN	Male	Independent Director, China Life Insurance Co., Ltd.; Independent Director, Quanta Computer Inc.; Independent Director, Aerospace Industrial Development Corp.; President, Soochow University; Editorial Committee Member, Fair Trade Quarterly; Member, Central Election Commission; Member, Law and Regulation Commission, Taipei City Government; Advisory Committee Member, Mainland Affairs Council, Executive Yuan, R.O.C.; Member, Public Construction Commission, Legal Affairs; Committee, Administrative Appeal Review Committee, Executive Yuan, R.O.C.; Ph.D. in Law, University of Nebraska-Lincoln	Independent Director, Radium Life Tech. Co., Ltd.; Independent Director, CyCraft Technology Corporation
ID	Huey-jen SU	Female	President, National Cheng Kung University, Tainan, Taiwan; Distinguished Professor, Department of Environmental and Occupational Health, Medical College, National Cheng Kung University; Chairperson, Foundation for International Cooperation in Higher Education of Taiwan; Chairperson, Presidents' Forum of Southeast and South Asia and Taiwan Universities; Advisor, International Advisory Board of the Tohoku Forum for Creativity; Member, Future Earth Taipei, Academia Sinica; Convener, The 25th-26th National Quality Award; Final Review Committee, National Industrial Innovation Award Ministry of Economic Affairs, R.O.C; President, Academia-Industry Consortium For Southern Taiwan; Science Park Sc.D., Environmental Health Sciences, School of Public Health, Harvard University	Independent Director, Novatek Microelectronics Corp; Independent Director, E Ink Holdings Inc.; Member, National Climate Change Committee
ID	Wen-ling MA (Michelle Maa)	Female	President, Nomura China Asset Management Co., Ltd.; President and Head of Sales Department, Aberdeen Standard Investments; Head of Wealth Management, Standard Chartered Bank Taiwan; Executive Director and Head of Investment Products and Services, UBS Taiwan; Head of Wealth Management and Investment & Insurance, HSBC Taiwan; Manager of Consumer Financial Investment Division, Citibank; Master of Management Science, National Chiao Tung University	None
ED	Stanley CHU	Male	Deputy General Manager, Spokesperson and Director, Taiwan Stock Exchange; Director, National Performing Arts Center; Chairman, Cathay Securities Corporation; Specialist Professor, Graduate Institute of International Business, National Taiwan University; Director and Executive Vice President, Taiwan Futures Exchange Chairman and President, KGI Futures Co., Ltd.; MBA, National Taiwan University	President, SinoPac Holdings; Chairman, SinoPac Securities; Director, Bank SinoPac; Director, SinoPac Foundation; Director, Employee Retirement and Resignation Fund; Management Committee, SinoPac Securities Corp.
NED	Chi-hsing YEH	Male	President, GoodsCome; COO, PChome eBay Co., Ltd.; Prosecutor, Ministry of Justice and Taiwan New Taipei District Prosecutors Office; Master of Laws, Soochow University; Bachelor of Electronic Engineering, National Chiao Tung University	Independent Director, Zero One Technology Co., Ltd.; Director, DaVinci Personal Data and High Tech Law Firm; Representative, DaVinci Management Consulting Firm Co., Ltd.
NED	Wei-thyr TSAO	Male	Senior Consultant, Taipei Fubon Commercial Bank Co., Ltd.; Managing Director, Acting President in Taiwan, and Head of Global Finance and Risk Solutions for Greater China, Barclays Capital Asia Ltd.; Managing Director, Morgan Stanley Asia Limited; Senior Executive Vice President and Head of Fixed Income Department, China Development Financial Holding Corp.; MBA, National Taiwan University; Bachelor of Power Mechanical Engineering, National Tsing Hua University	Chairman, Bank SinoPac; Independent Director, Perfect Corp.

*ID: Independent Director; ED: Executive Director; NED: Non-executive Director

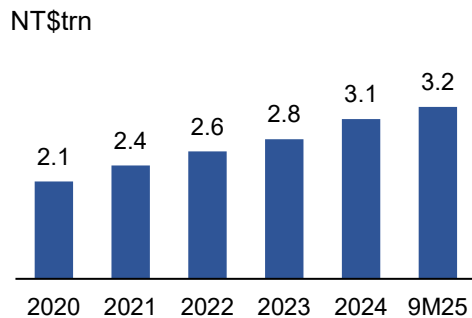
Profitability Rose Significantly

ROE
9M25 Annualized v.s. 2020
▲ 5.0 p.p.

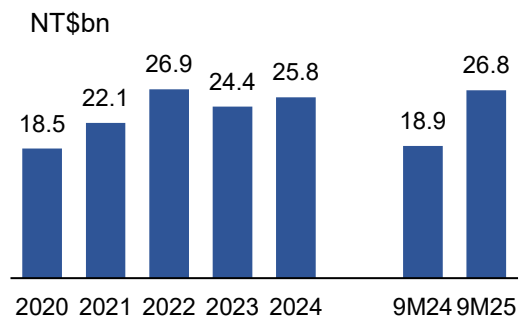
SPH ROE



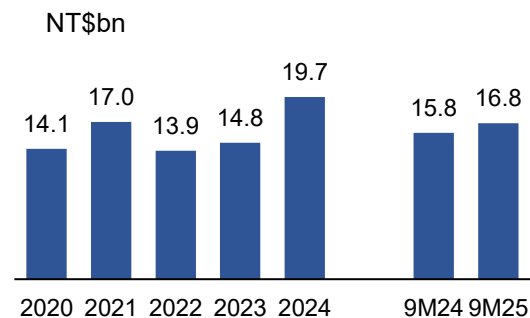
Total Assets
2020 – 9M25
CAGR +9%



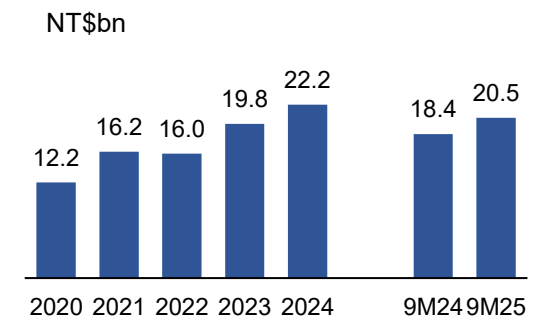
Net Interest Income
2020 – 9M25 Annualized
CAGR +14%



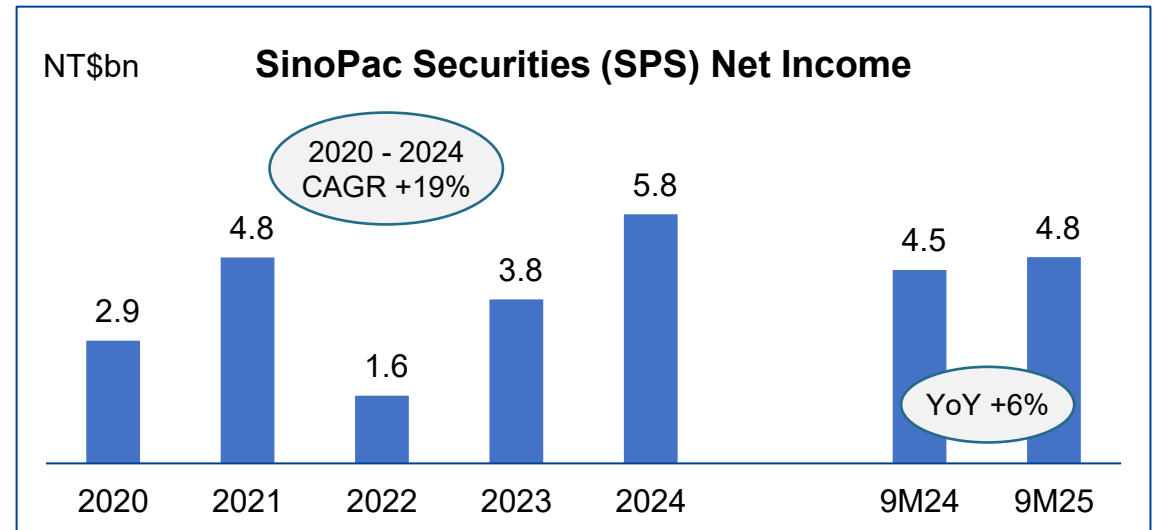
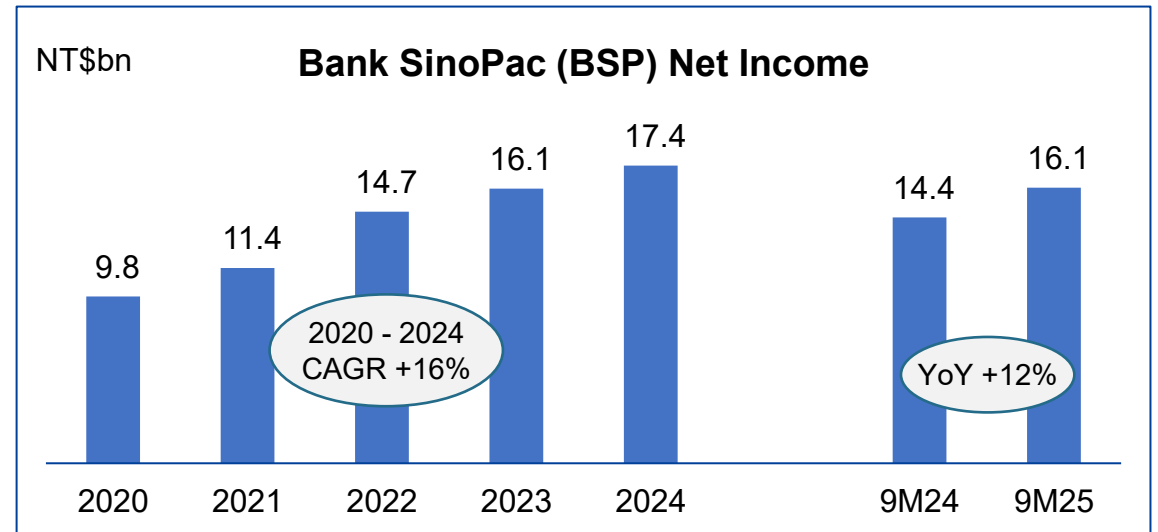
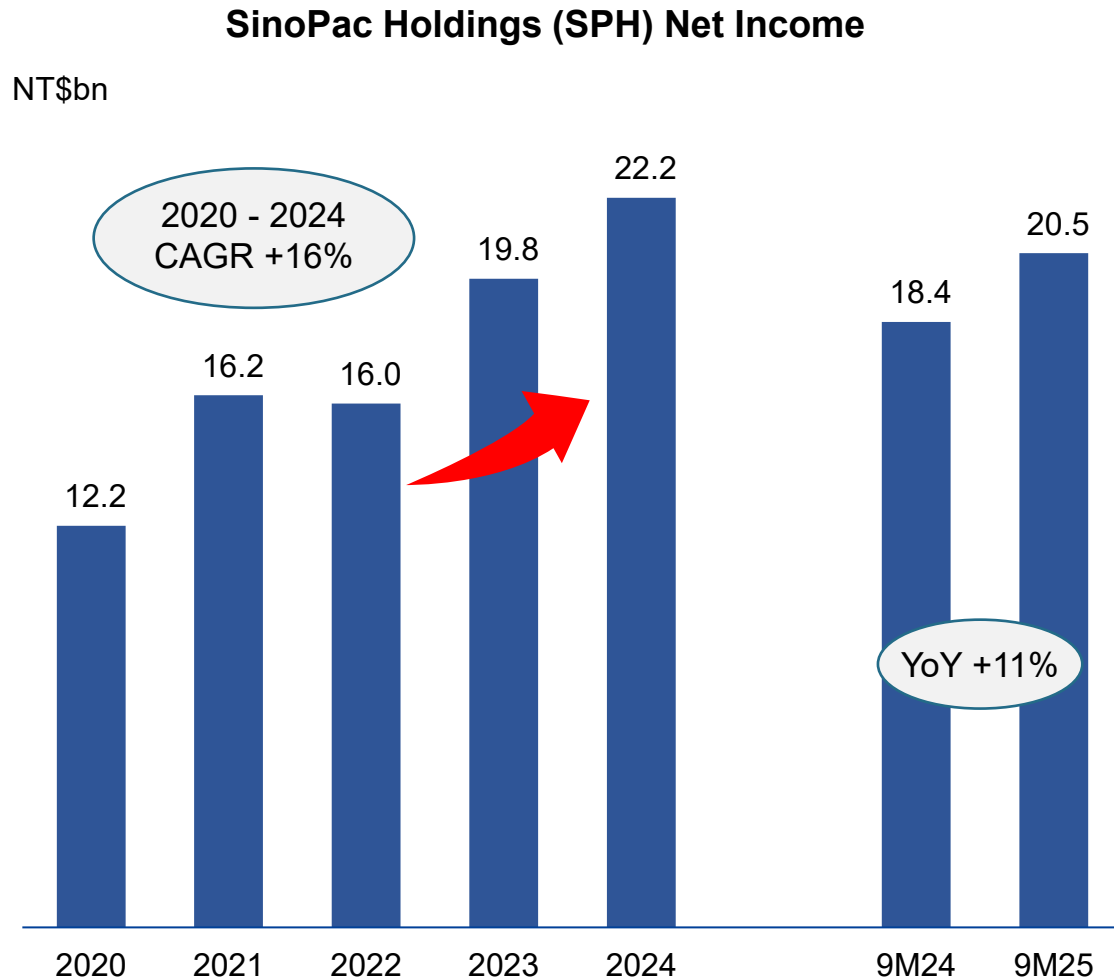
Net Fee Income
2020 – 9M25 Annualized
CAGR +10%



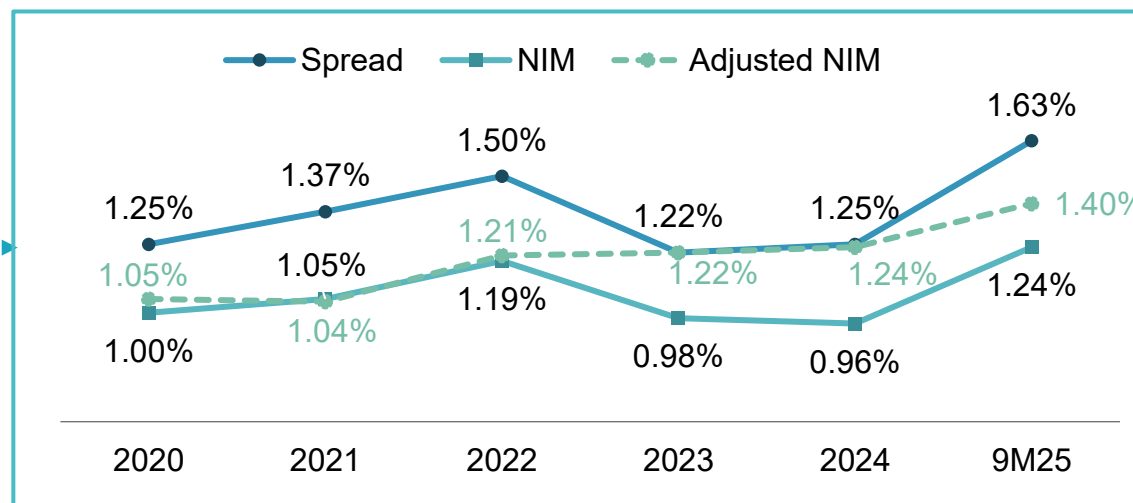
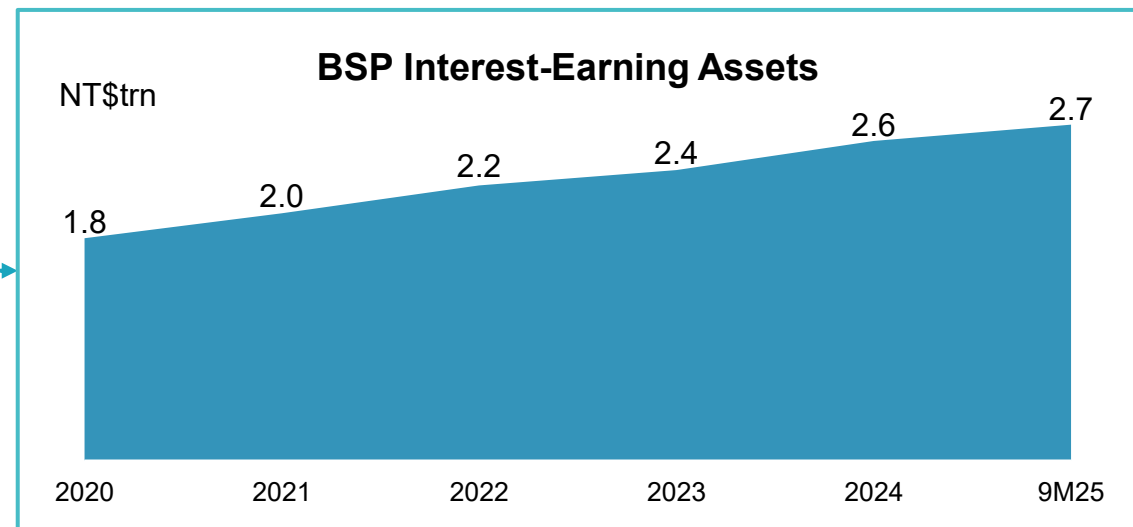
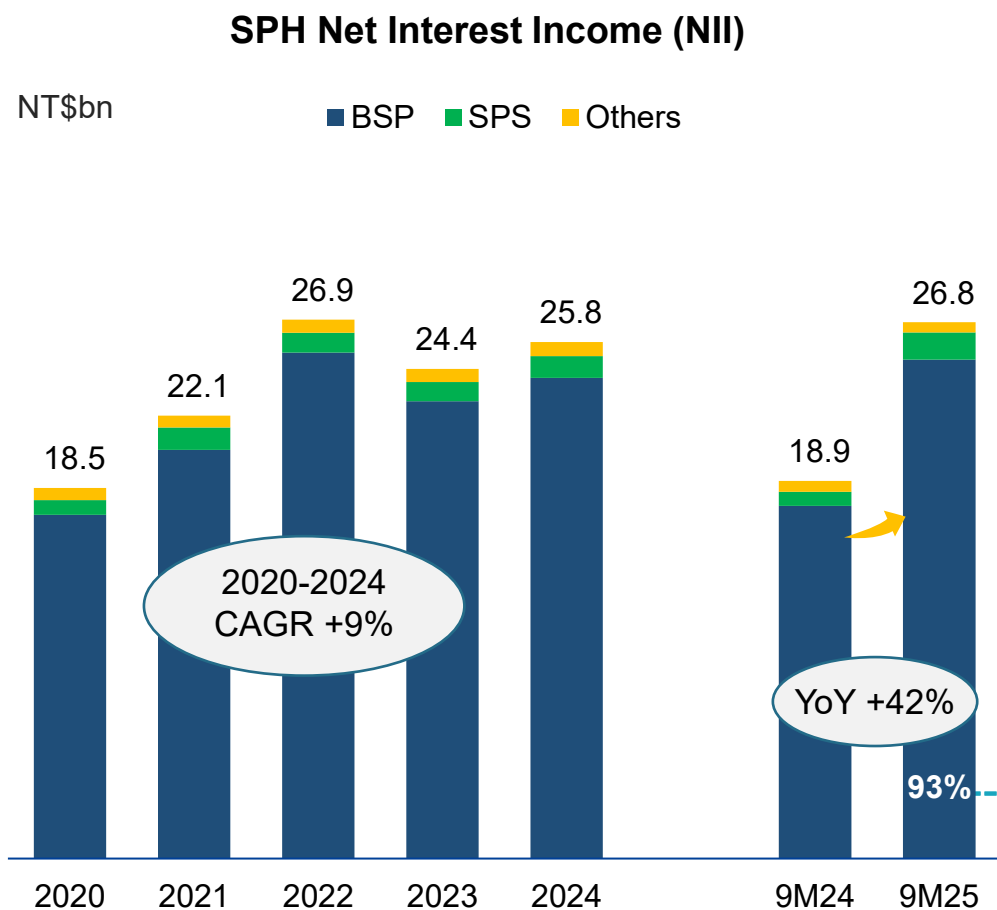
Net Income
2020 – 9M25 Annualized
CAGR +17%



Two Major Earnings Drivers

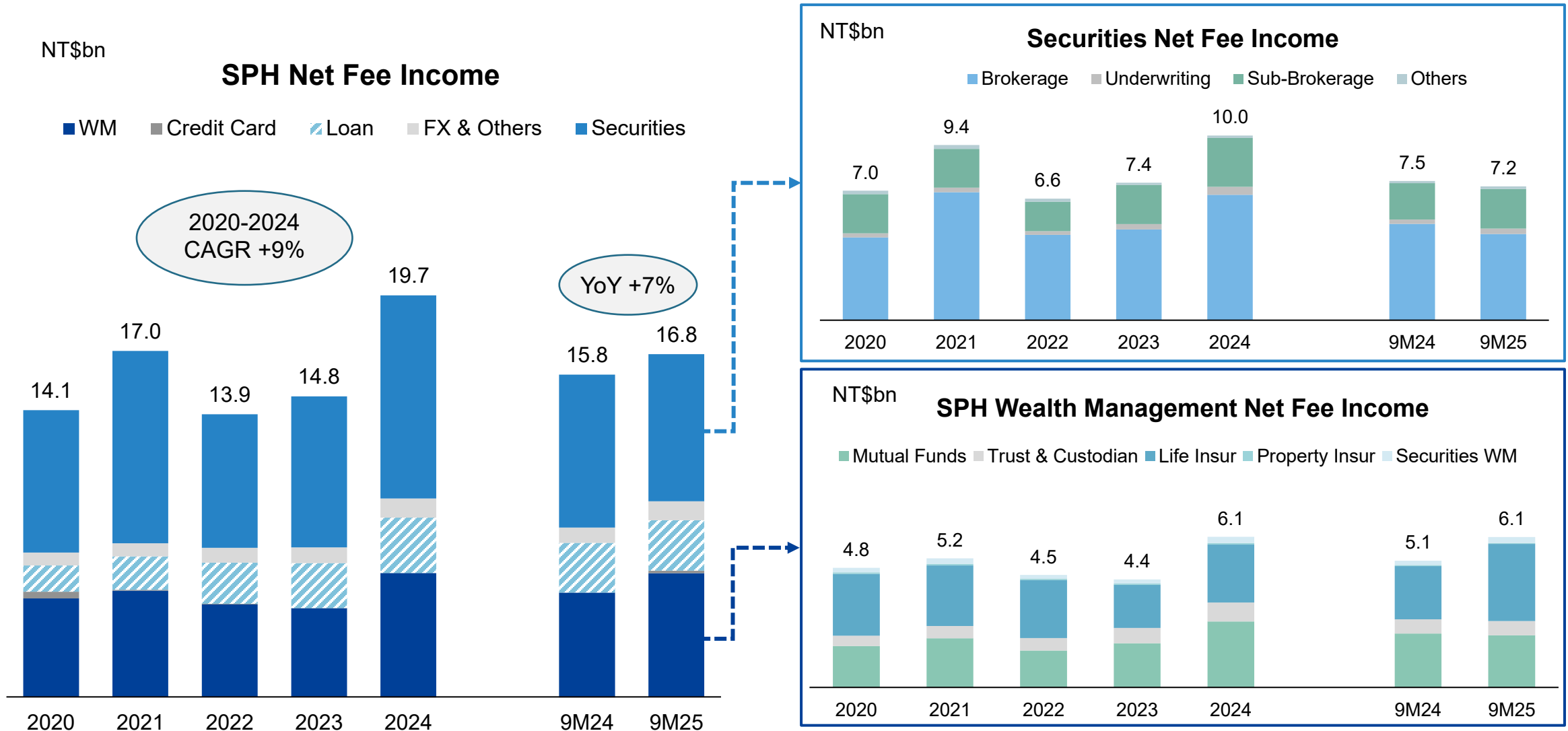


Net Interest Income Grew Continuously



Note: Adjusted NIM included the FX swap gains

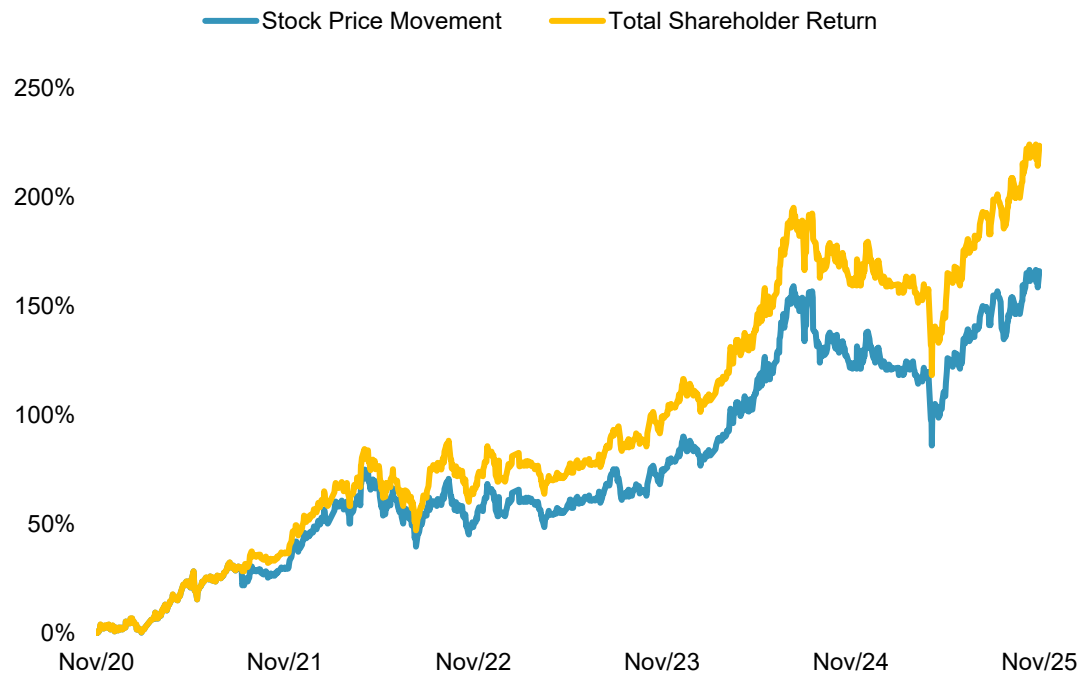
Diversified Fee Income



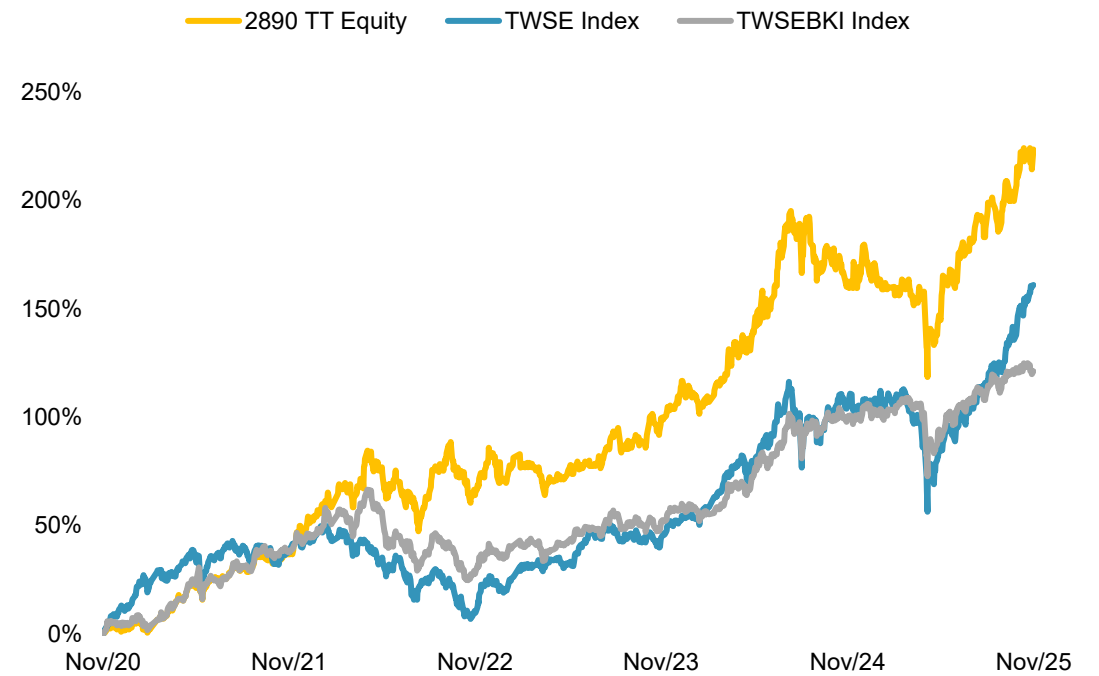
SinoPac Outperformed Its Peers

	Price Change	Total Shareholder Return
SinoPac Holdings	166%	224%
Taiwan Stock Market Index	122%	161%
TW Financial & Insurance Index	84%	121%

SinoPac - 5YR Stock Price Performance
(2020/11/03-2025/11/03)



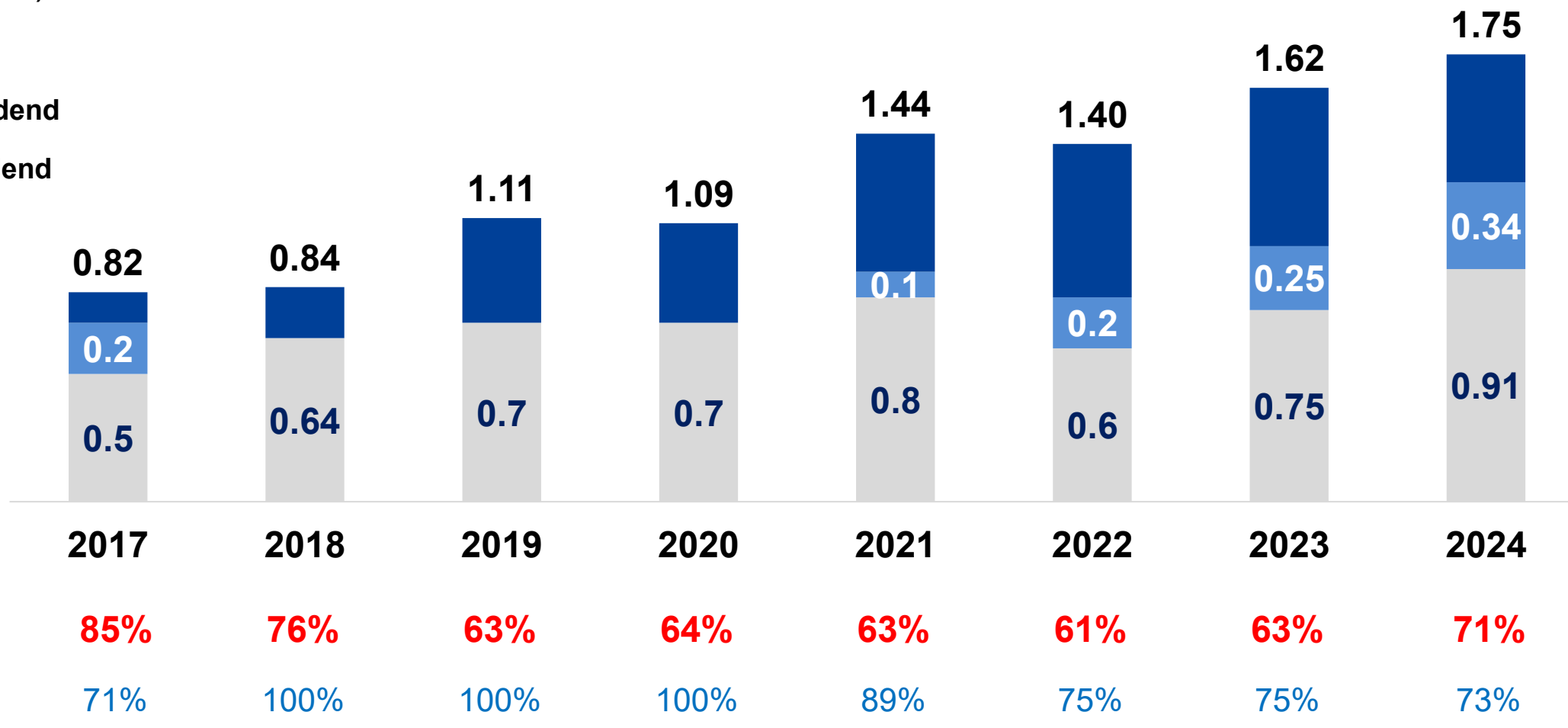
Total Shareholder Return
(2020/11/03-2025/11/03)



Source: Bloomberg

A Stable Dividend Payout Policy

(NTD / per share)



Note: The total payout ratio = (stock dividend amount + cash dividend amount) / net income

SPH Financial Performance

NT\$m

Category	Indicator	2021	2022	2023	2024	9M25 (preliminary)
Balance sheet	Share capital	112,711	113,838	123,764	126,859	131,172
	Total assets	2,382,675	2,588,763	2,771,492	3,068,775	3,248,782
	Total equity	162,804	154,019	188,336	205,383	216,783
Valuation	BVPS (NT\$)	14.44	13.53	15.22	16.19	16.53
	PB ratio (x)	1.12	1.24	1.29	1.41	1.51
	Foreign holdings	29.71%	28.25%	26.56%	25.98%	25.90%
Capital structure	Leverage (x)	14.64	16.81	14.72	14.94	14.99
	CAR	131%	122%	134%	130%	136%
	DLR	112%	113%	113%	112%	111%
Profitability	Net income	16,211	15,961	19,764	22,229	20,544
	EPS (\$)	1.36	1.34	1.58	1.75	1.57
	Annualized ROE	10.17%	10.08%	11.55%	11.29%	13.01%
Credit rating	S&P/ Taiwan Ratings	BBB/ twA+	BBB/ twA+	BBB/ twA+	BBB/ twA+	BBB/ twA+
	Fitch	BBB+/AA-(twn)	BBB+/AA-(twn)	BBB+/AA-(twn)	BBB+/AA-(twn)	BBB+/AA-(twn)

Note: (1) share price (NT\$25.0) and foreign holdings as of Sep. 30, 2025; the EPS is backdated.

Awards and Honors

DJSI World Index
DJSI Emerging Markets Index

Forbes
World's Best Banks

Finance Asia
Most Committed to ESG in Taiwan – Bronze;
Best Sustainable Bank in Taiwan

S&P Global
Sustainability Award-
Silver Class

FTSE4Good TIP
Taiwan ESG
Index

Ministry of Economic Affairs
Top Solar System

Asiamoney
Taiwan's Best Bank
for CSR

Bloomberg Gender
Equality Index

HR Asia
Best Companies to
Work For in Asia

CDP
A List
(Carbon Disclosure Project)

MSCI
ACWI ESG Leaders Index
ESG Rating AAA

Agenda

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Sustainability Governance ● 03

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Strategies for 2025-2027



S1 Optimize Asset Allocation to Enhance Capital Value

Improve Risk-Weighted Asset Return (RORWA)

Enhance Capital Allocation Efficiency

Establish a management platform to monitor **RORWA/EP**, create a real-time supervision system, and introduce business and performance management



Increase Capital-light Businesses

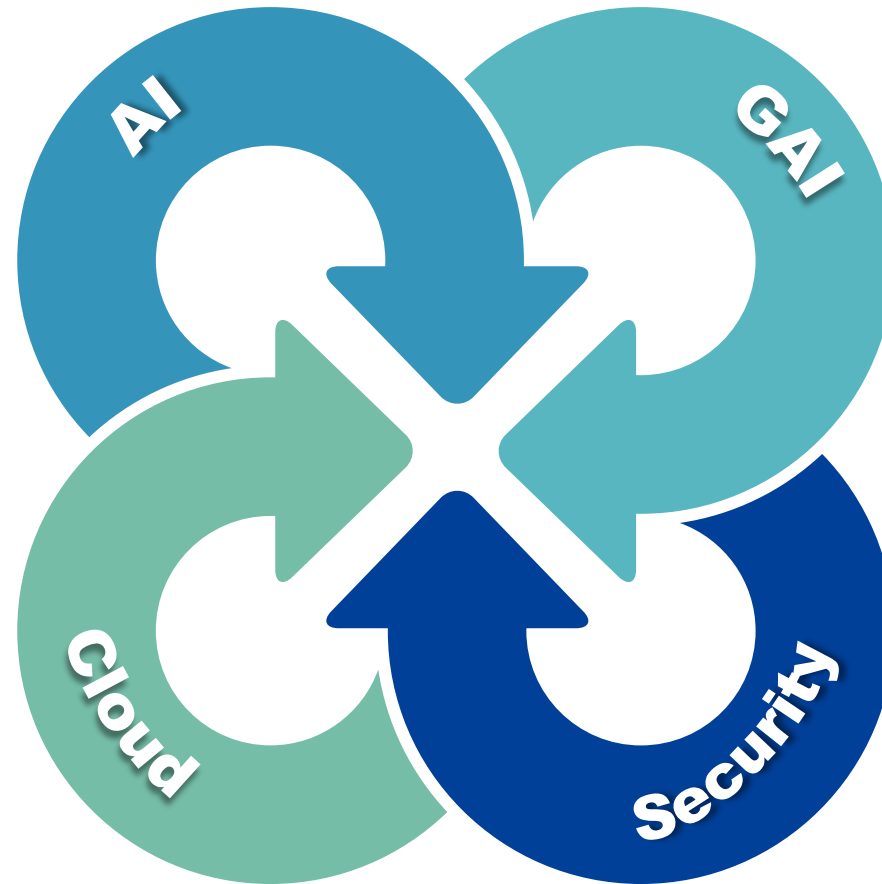
Align with the key business objectives of subsidiaries, with BSP focusing on developing high-end wealth services services and SPS further diversifying wealth management revenue

S2 Deepen Technological Impact to Drive Efficiency and Innovation

AI Bloomed
to create applications to build long-term value



Cloud Scaled
to shorten the time to the market and increase the flexibility of IT service



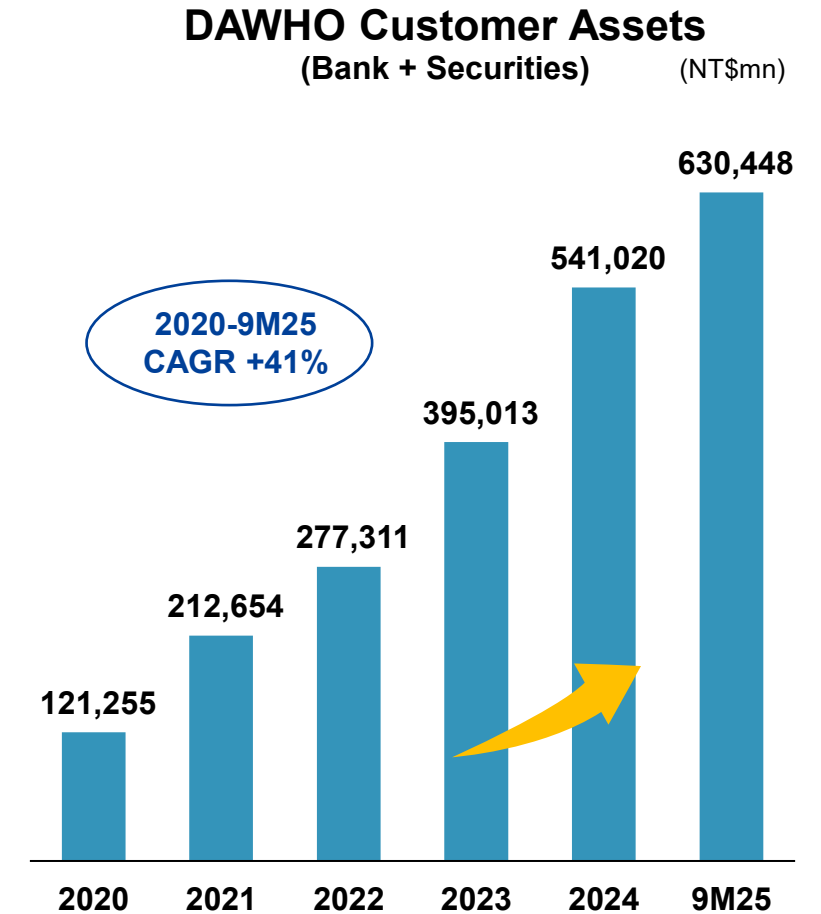
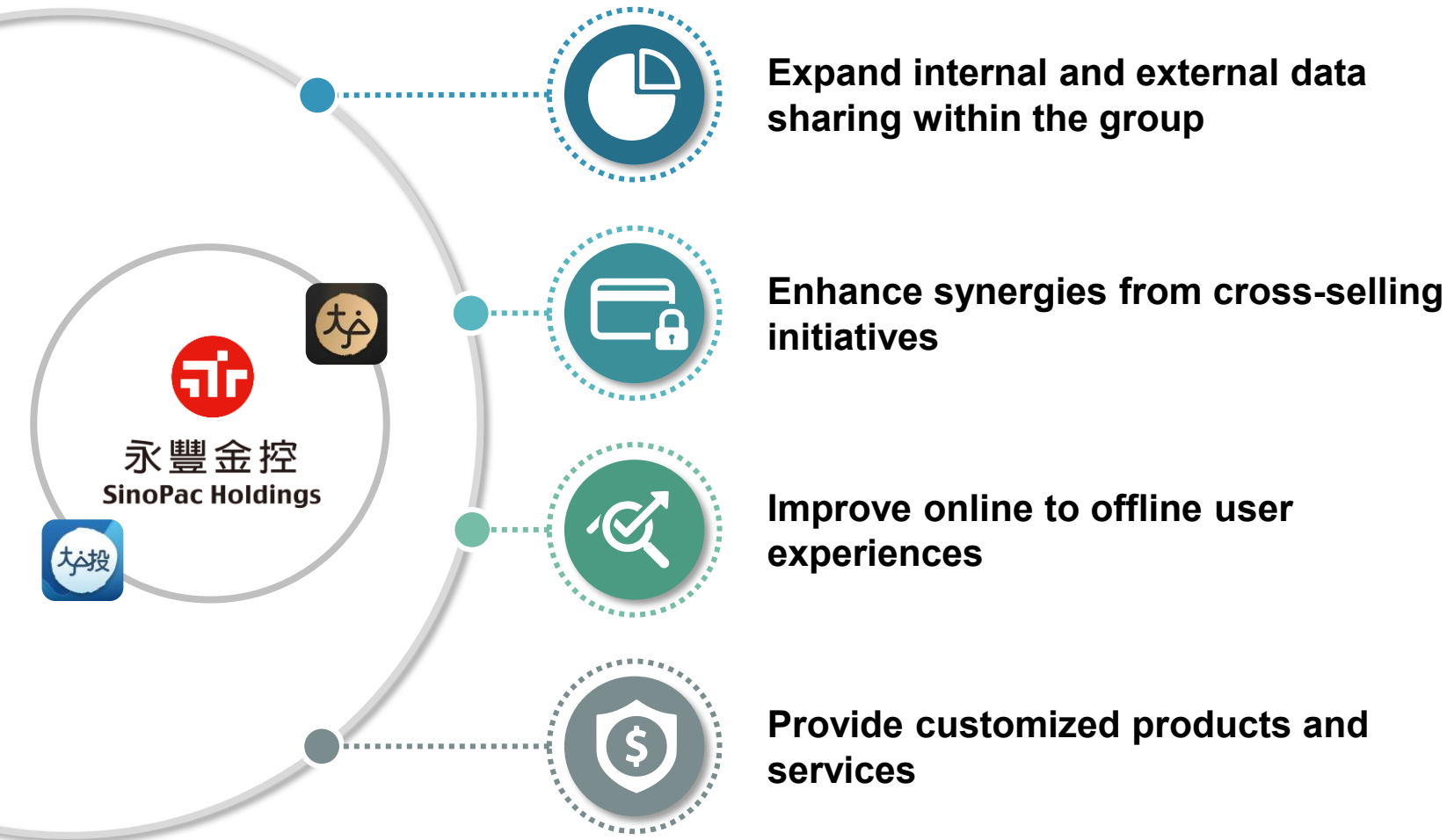
GAI Powered
to deliver exceptional user experiences to improve productivity



Security-must
to strengthen the IT infrastructure and improve financial resilience



S3 Enhance Integrated Experiences to Become Customers' First Choice



S4 Explore Cross-border and Local Opportunities to Expand Overseas Revenue

01

Find niche markets for asset allocation and branch networks

Leverage the OBU platform to gradually expand asset scale and focus on expanding the strategic footprint in the Indo-Pacific region

02

Drive cross-border facilitations to capture wealth management opportunities

Align with domestic and international asset transfer and investment trends, strengthen cross-border and cross-channel facilitations, and expand high-end wealth management services

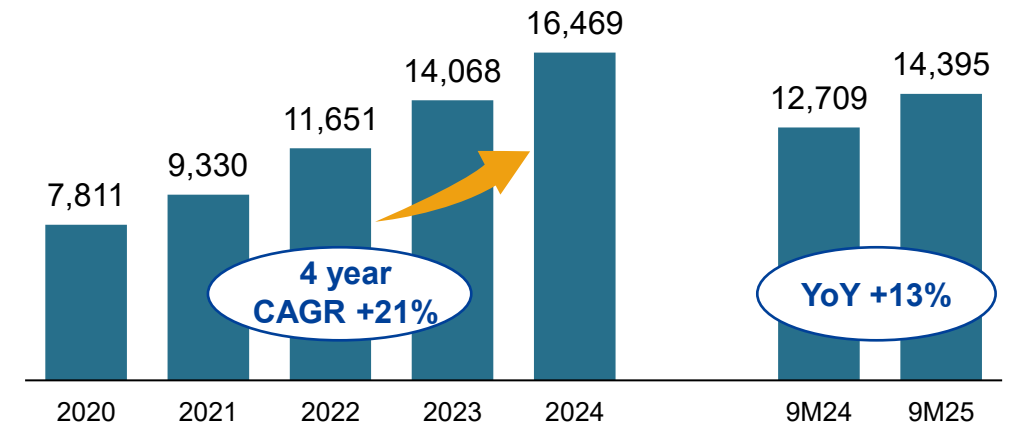
03

Refine customer segmentation to penetrate local markets

Extend from large and local leading corporates to local SMEs, and reach retail customers through third-party collaborations

SPH Overseas Net Revenue

(excluding trading-related revenues) (NT\$m)



S5 Cultivate Sustainable Finance and Discover New Opportunities

**Sustain leadership in the green finance market
Capture opportunities from corporate clients' transition for sustainability and digitalization**

Financing

- Offer full financial services for a green energy supply chain
- Expand opportunities in emerging renewable energy and circular economy

Investment

- Build positions in strategic sustainable investments
- Ensure carbon reduction and responsible investment management

Underwriting

- Maintain leading position in green underwriting

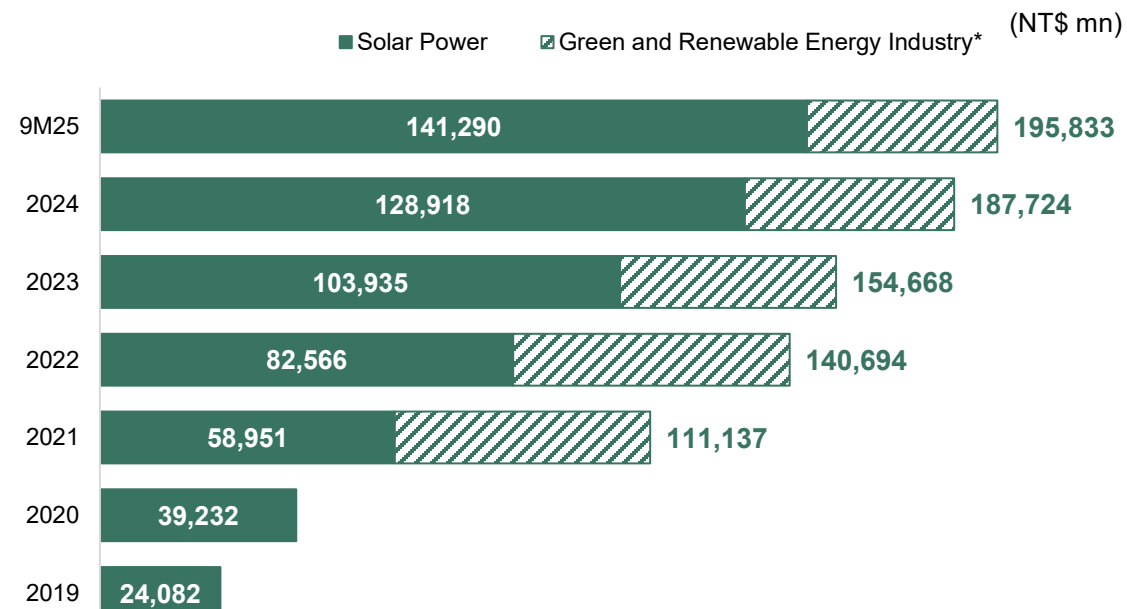
Others

- Expand coverage of sustainability assessments

Develop retail financial products and services with low-carbon and carbon-reducing features

Expand inclusive customer base with improving efficiency via digitalization

Green and Renewable Energy Industry loan balance



Note: Green and Renewable Energy Industry is one of Six Core Strategic Core Industries set by the Executive Yuan. The definition of loan balance is based on the 41 industry codes selected by the Yuan and the data period starts from 2021.

Green and Renewable Energy Industry loan balance / total loans



11.3%

Green and Renewable Energy Industry loan balance / total corporate loans



22.1%

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Sustainability
Report



Climate and Nature-Related
Financial Disclosures Report

Corporate Governance and Integrity Management

Board Performance Review

- External: At least once every 3 years by professional independent institutions or well-known scholars. **Overall performance were evaluated “Benchmarks” for the 2022 External Evaluation**
- Internal: Mandatory self assessment every year. The results of 2018~2024 Internal Self-Evaluation of Board Performance were “Excellent”

Ethical Corporate Management

- The Ethical Corporate Management Committee is composed of 100% independent directors. 100% of directors and employees signed the compliance statements for the Ethical Corporate Management Policy
- Established whistleblower reporting mechanisms and whistleblowing channels

Executive Remuneration System

Long-Term Incentives and Remuneration

- To balance short-term and long-term remuneration, business performance and personal performance, cash and non-cash remuneration, SinoPac Holdings established the Long-Term Incentives and Remuneration
- **The proportion of President and Vice President’s (top management) long-term compensation deferral is equivalent to more than 20% of the performance bonus, which is deferred by way of virtual shares and employee stock ownership. The performance evaluation period for the variable compensation is 3 years and the total lock-up period is 5 years, with a Clawback Policy**

Executive Performance Targets

Long-term performance targets

The long-term incentives for the President and Vice Presidents (senior executives) of SinoPac Holdings include **the financial performance, implementation of long-term strategies, TSR shareholder value of SinoPac Holdings and subsidiaries in the next 3 years, the risk management, corporate governance, and the sustainability indicators which additionally account for 15%** are considered as well

Metrics	Weight	Description
Financial Indicators	50-70%	Financial growth of company operations, such as ROA, ROE, total shareholder return (TSR), etc
Strategic Indicators	25-50%	To ensure the realization of its medium-and long-term business objectives, the Company establishes and implements strategic business plans
Management Indicators	-100%~+15%	To strengthen risk management and corporate governance, and to ensure sound organizational operations, the evaluation mechanism incorporates weighted deductions for the number of major penalties and bonus points for inclusion in sustainability-related indices

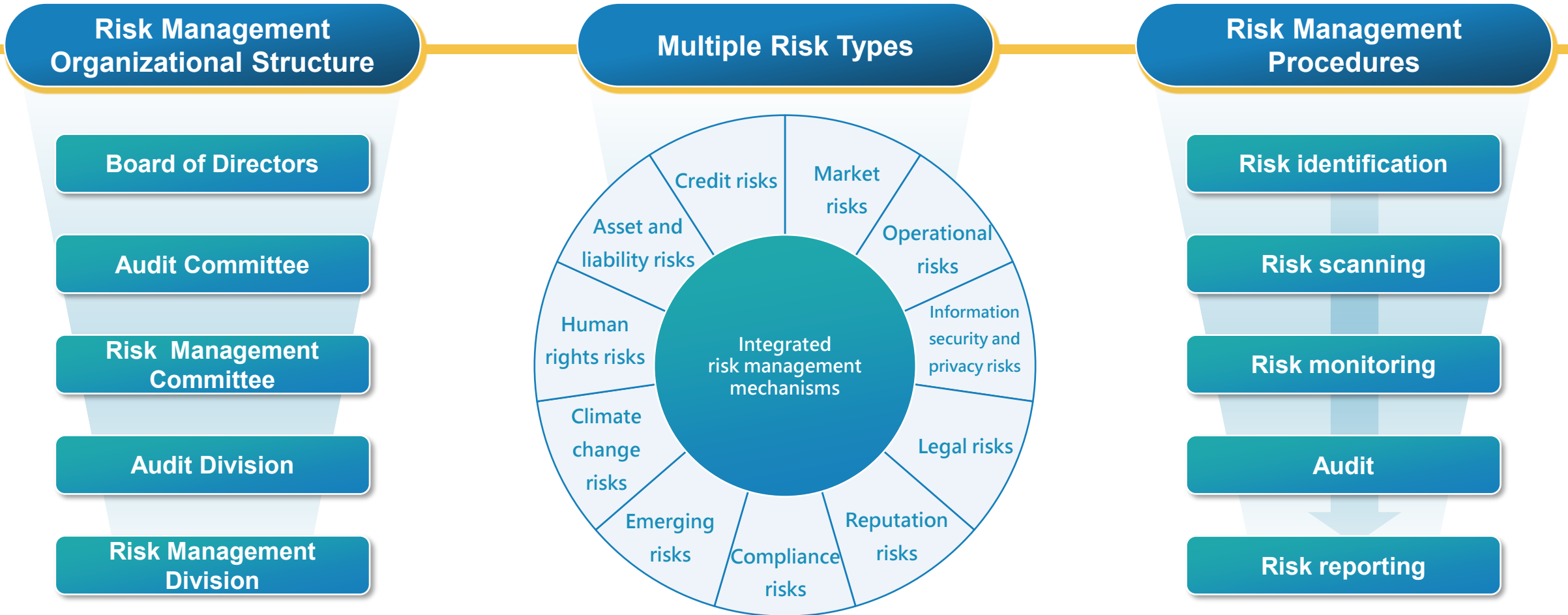
Short-term performance targets of the President

Metrics	Weight	Description
Financial Indicators	20%	The Company's financial performance and comparison with competitors such as ROE, ROE ranking in the industry, budget attainment rate, total assets, and revenue
Strategic Indicators	50%	Objectives of future medium and long-term strategies such as performance of digital transformation, driving overseas revenue growth, and mitigation and adaptation to material topics
Sustainability and Internal Control Indicators	30%	Implementing three major commitments; attaching importance to ethical corporate management, legal compliance and risk management; executing key ESG tasks (including attention paid to climate risks and implementation of specific actions for net zero emissions which account for 10%)
Management Indicators	Additional items	Human resource indicators including talent retention and development, and occupational safety and health actions

Comprehensive Risk Management System

SPH's Risk Management Policy includes the identification, measurement, assessment, and management of risks

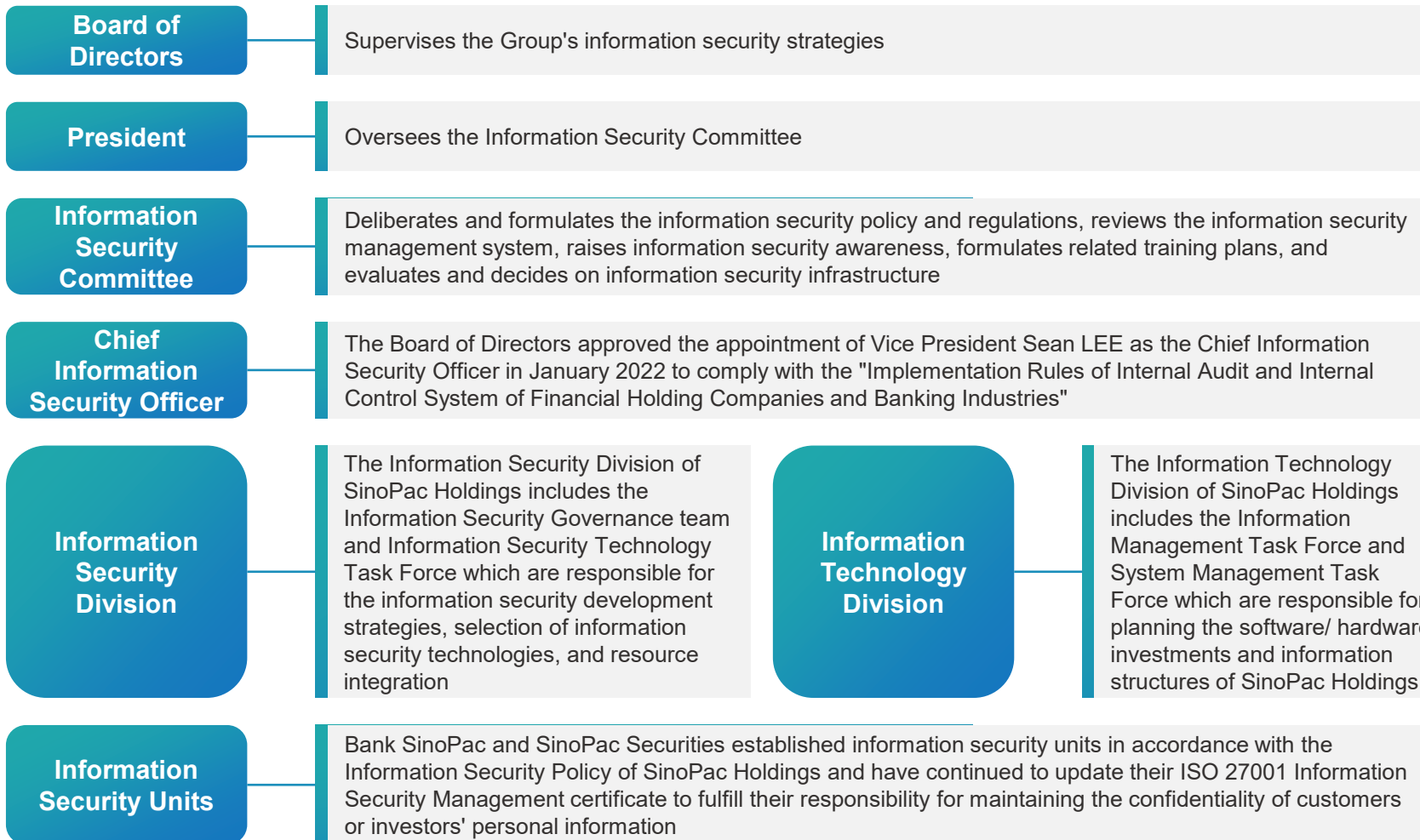
The risk management performance is periodically reported to the Board of Directors



Enhance Information Security/ Cybersecurity Management

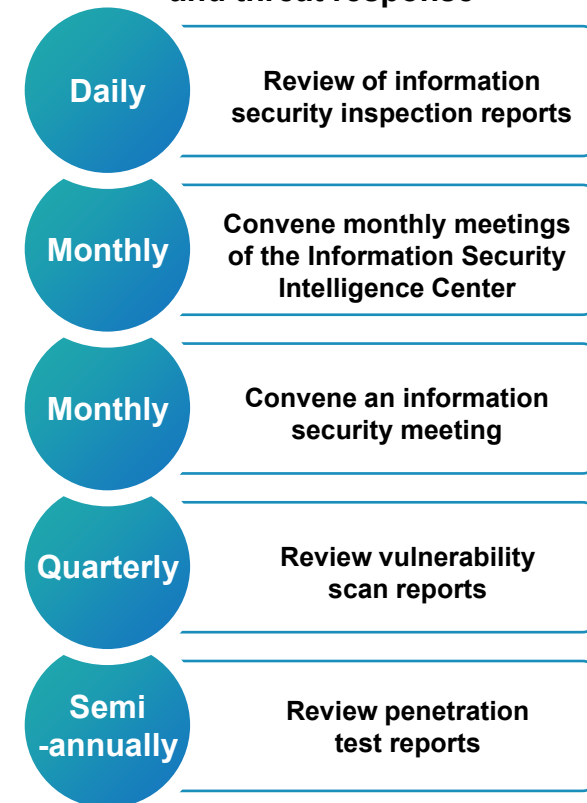


Governance Framework



Management Measures

Conduct periodic risk assessment and threat response



In recent two years, SPH and its subsidiaries had no fines and financial losses occurred by any accidents that cause damage to information systems or equipment

Climate Change and Nature-related Risks Management



SPH and BSP adopted TCFD and TNFD frameworks to publish the Climate and Nature-Related Financial Disclosures Reports respectively, both received the British Standards Institution (BSI) Level 5+: Excellence (the highest-grade verification) in TCFD climate-related financial disclosure conformity check and maturity model for three consecutive years

- **The Board is the highest supervision unit for climate and nature governance.** The Sustainable Development Committee and the Risk Management Committee take charge of critical issues such as the supervision of sustainable development, climate change and nature
- The **climate change risks and the progress of related projects** are reported to the Risk Management Committee, the Audit Committee, and the Board **on a quarterly basis**. Starting in 2024, the **nature-related risks** are reported **every year**
- **Sustainability indicators weighted for 15% of the LTI program; climate-related KPIs of executives weighted for 3%~10%**

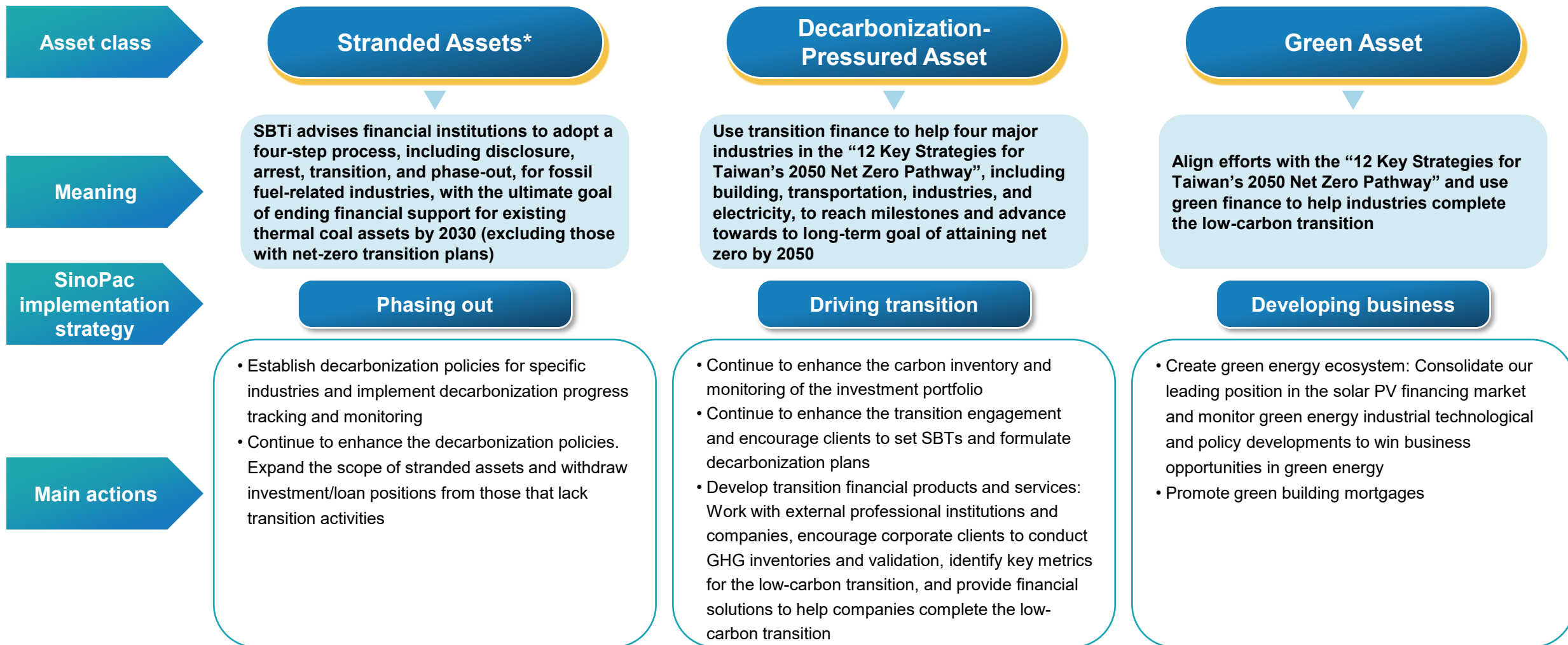
- **Use three lines of defense in internal control to manage climate and nature-related risks**
- **Management of investment and lending risks:** With "Sustainable Finance Policy," ESG factors, climate change and biodiversity are incorporated into the decision-making process in responsible investment, responsible lending and the Equator Principles
- **Management of Operational Risks:** Establish "Business Continuity Plan (BCP)," "Emergency Incident Response Rules," and "Natural Disaster Emergency Response Guidelines" to enhance disaster response capabilities. Strengthen **sustainable supply chain management** and support low-carbon and sustainable suppliers



- **Identify climate and nature-related risks and opportunities** every year and formulate **mitigation or adaptation measures**
- Analyze **climate scenarios** of physical and transition risks **across value chain and evaluate the potential quantitative financial impacts** to assess climate resilience
 - Utilize the **TNFD framework and LEAP approach** to analyze biodiversity impacts, evaluate nature-related sensitive industries, and **conduct exploratory scenario analyses on water resource** dependency and its impact on high-dependency, high-impact industries
 - **Promote low-carbon transitions** by setting SBTs, increasing use of green energy and adjusting our business
- Set climate-related metrics with short, medium, and long-term targets
- **Net-zero commitment: Achieve net-zero emissions across all financial portfolios by 2050**
 - SBTs were approved in January 2024 with regular monitoring of progress
 - Conduct the **carbon inventory for Scope 3 financed emissions** with the **PCAF standards** and completed the **ISO 14064** verification
- **Decarbonization policy:** Since 2022, we have planned to gradually exit investments and financing in thermal coal and unconventional oil and gas. For clients in high-carbon industries that **lack transition measures**, we will consider including them in our decarbonization policy

Decarbonization of the Investment and Financing Portfolios

SinoPac Holdings has developed a 5-year net-zero strategy with short, medium, and long-term goals. The progress and effectiveness of the strategy are reviewed on a rolling basis and reported regularly to the Sustainability Development Committee and the Board of Directors. The progress is also publicly disclosed in the annual sustainability report



* Note: Stranded assets refer to assets that are technologically outdated or do not comply with regulatory requirements, cannot be used, must be accounted for in depreciation, and invariably incur losses upon disposal. Stranded assets are prevalent in industries that are affected by policies adopted to address climate change risks such as energy, manufacturing, or transportation and those that are adversely affected by changes in the environment.

Social Finance



Micro, Small and Medium Enterprises (MSMEs)

- BSP actively utilizes the guarantees provided by the "Small & Medium Enterprise Credit Guarantee Fund of Taiwan (TSMEG)" to provide diverse loan services for SMEs in Taiwan that meet their business models
- **DA BOSS Ecosystem**: Launching in 2024, DA BOSS aims to support companies with all the necessary processes from the establishment of the preparatory office and the setting up of the company. **BSP created the "DA BOSS ecosystem platform" that provides entrepreneurs with integrated solutions** to help domestic medium and small enterprises and startups to **move towards digital transition**



Elderly and People with Disabilities

- BSP launched the "Eldercare Trust" in 2016 to safeguard assets and promote proactive planning. BSP also hosts seminars to share trust concepts and practical insights with the elderly, people with disabilities, and their families, thereby improving access to financial services
- Accessible Finance: **In 2023, BSP became the first institution to launch the Braille combo card.** The Braille design of the card helps the visually impaired clearly identify and use the card. Furthermore, BSP also provides SMS notifications for visually impaired individuals to track credit card status via mobile reader function



Migrant Workers

- **BSP observed the inconvenience faced by migrant workers** trying to access financial services in Taiwan and implemented the "Migrant Worker Lending Program" in 2013. **BSP offered the first credit card for migrant workers in Taiwan – "SEA Rewards Mastercard" in 2020**, providing a new payment option other than cash to meet the needs of migrant workers
- **In 2024, BSP launched the first multilingual ADMigrant Pay that support 5 languages.** It also provides a mobile phone app and automated equipment to provide migrant workers with cardless cash payment services to create more convenient payment channels



Young and Aspiring Middle Class Customers

- SPH strives to lower the barrier to financial services. To comprehensively meet the needs of young entrepreneurs and young, aspiring middle class, and underprivileged customers for financial services, SPH offers a wide range of products from house purchase to investment to achieve inclusive finance
- **(SPS) Stock Savings Plan / (BSP) ShareShares Regular Savings Plan in US Stocks: Designed as a one-stop platform to help investors diversify their stock purchases and engage in long-term investments to build up wealth**

Our Vision

翻轉金融 共創美好生活

Together, a better life.

SPH is working to create a better future by connecting finance to life and empowering all people to keep pace with the times and practice happiness. SPH has an expansive vision and respects employees, customers, communities, and the environment.



IR E-mail



SPH IR
Website

Agenda

• About SinoPac Holdings ● 01

• Strategy for 2025-2027 ● 02

• Sustainability Governance ● 03

• **Appendix** ● **04**

2025/3Q Analyst Meeting

2025/11/6

Disclaimer

This presentation and the presentation materials distributed herewith may include forward-looking statements. The third quarter of 2025 financial data are preliminary. All statements, other than statements of historical facts, that address activities, events or developments that SinoPac Financial Holdings Company (“SinoPac”) expects or anticipates will or may occur in the future (including but not limited to projections, targets, estimates and business plans) are forward-looking statements. SinoPac’s actual results or developments may differ materially from those indicated by these forward-looking statements as a result of various factors and uncertainties, including but not limited to price fluctuations, actual demand, exchange rate fluctuations, market shares, competition, changes in legal, financial and regulatory frameworks, international economic and financial market conditions, political risks, cost estimates and other risks and factors beyond its control. In addition, SinoPac makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

Agenda

- **Executive Summary (p.41)**
- **Financial Highlights**
 - SinoPac Holdings (p.42)
 - Bank SinoPac (p.43)
 - SinoPac Securities (p.44)
- **Earnings Analysis**
 - SPH Profit Contribution by Subsidiaries (p.45)
 - SPH P&L Breakdown (p.46)
 - SPH Net Revenues Breakdown (p.47)
 - BSP NIM & Spread (p.48)
 - BSP Loan Structure (p.49)
 - BSP Deposit Portfolio (p.50)
 - SPH Fee Income (p.51)
 - SPH Operating Expense (p.52)
 - BSP Asset Quality (p.53)
 - Green Finance Ecosystem (p.54)

Executive Summary

9M25 SPH annualized ROE was 13.01%; record-high net revenues and net income for the period

NT\$Mn	3Q25	QoQ	YoY	9M25	YoY
Net Revenues	19,907	17.9%	16.3%	55,451	10.9%
Net Income	7,941	47.0%	26.8%	20,544	11.4%

9M25 NII growth stemmed from lower funding costs and Amret acquisition, while net fee income was boosted by strong WM fee income

NT\$Mn	3Q25	QoQ	YoY	9M25	YoY
Net Interest Income	9,473	7.3%	35.3%	26,777	42.0%
Net Fee Income	5,627	18.8%	10.7%	16,828	6.6%
Others	4,808	44.9%	-4.5%	11,845	-22.8%

9M25 SPH's total assets grew 6% YoY, and capital level remained steady

- SPH 3Q total assets: NT\$3.25 trn, +5.8% QoQ, +5.5% YoY, +5.9% YTD
- BSP 3Q total loans: NT\$1.73 trn, +2.0% QoQ, +6.6% YoY, +5.8% YTD
- SPH 3Q CAR: 136%; BSP consolidated BIS ratio: 15.11%; Tier 1 ratio: 12.93%

Awards and Achievements

SPH and its subsidiaries won 36 awards in 3Q25 (127 awards in 9M25). Some are highlighted below:

- SinoPac Holdings and Bank SinoPac were honored at the Asia Pacific Sustainability Action Awards with the Silver Award for SDG08 for the SinoPac Store Power Up Project and DA BOSS, respectively
- Bank SinoPac was named by *Euromoney* as Taiwan's Best Bank for Corporate Responsibility at the Awards for Excellence 2025
- Bank SinoPac received four awards by *The Digital Banker* at the Global Transaction Banking Innovation Awards 2025, including the Best Digital Payments Initiative – Taiwan, Best AI Initiative, Best Digital Transformation Program, and Outstanding Use of Technology in Payments and Collections – Taiwan
- Bank SinoPac was recognized by *The Asian Banker* with the Best Payments Initiative in Taiwan, Retail Financial Service Awards, and Best Personalisation Initiative in Taiwan at the Transaction Finance Awards, and the Best AI for Operational Process Automation Implementation in Taiwan at the Financial Technology Awards

SPH Financial Highlights

NT\$m : Mn Shares	2022	2023	2024	9M25	YoY	3Q25	2Q25	QoQ
Share Capital	113,838	123,764	126,859	131,172	3.4%	131,172	131,172	0.0%
Shares Outstanding	11,384	12,376	12,686	13,117	3.4%	13,117	12,686	3.4%
Total Equity	154,019	188,336	205,383	216,783	6.4%	216,783	206,031	5.2%
Total Assets	2,588,763	2,771,492	3,068,775	3,248,782	5.5%	3,248,782	3,071,972	5.8%
Leverage	16.81	14.72	14.94	14.99	-0.13	14.99	14.91	0.08
Net Revenues	47,246	53,901	64,423	55,451	10.9%	19,907	16,884	17.9%
Net Income	15,961	19,764	22,229	20,544	11.4%	7,941	5,401	47.0%
EPS (NT\$)	1.30	1.53	1.69	1.57	0.16	0.61	0.41	0.20
BVPS (NT\$)	13.53	15.22	16.19	16.53	0.47	16.53	16.24	0.29
ROA	0.64%	0.74%	0.76%	0.87%	0.03%	1.00%	0.69%	0.31%
ROE	10.08%	11.55%	11.29%	13.01%	0.44%	14.90%	10.33%	4.57%
CAR	122%	134%	130%	136%	6%	136%	134%	2%
DLR	113%	113%	112%	111%	-1%	111%	112%	-1%

BSP Financial Highlights

NT\$Mn	2022	2023	2024	9M25	YoY	3Q25	2Q25	QoQ		
Share Capital	90,326	96,993	103,782	110,735	6.7%	110,735	110,735	0.0%		
Total Equity	137,861	172,832	185,083	195,643	6.1%	195,643	188,226	3.9%		
Total Assets	2,403,440	2,531,382	2,771,059	2,917,700	5.3%	2,917,700	2,801,693	4.1%		
Leverage	17.43	14.65	14.97	14.91	-0.12	14.91	14.88	0.03		
PPOP	19,799	21,315	25,001	21,286	7.1%	6,900	6,171	11.8%		
Net Income	14,713	16,066	17,417	16,130	12.2%	4,994	4,932	1.3%		
EPS (NT\$)	1.43	1.47	1.57	1.46	0.16	0.45	0.45	0.00		
BVPS (NT\$)	15.26	17.82	17.83	17.67	-0.09	17.67	18.14	-0.47		
ROA	0.64%	0.65%	0.66%	0.76%	0.04%	0.69%	0.70%	-0.01%		
ROE	10.47%	10.34%	9.73%	11.33%	0.57%	10.32%	10.40%	-0.08%		
Total Deposits	2,014,543	2,032,597	2,285,756	2,422,030	7.4%	2,422,030	2,309,856	4.9%		
Total Loans	1,353,466	1,450,468	1,634,939	1,729,061	6.6%	1,729,061	1,695,813	2.0%		
L to D Ratio	67.2%	71.4%	71.5%	71.4%	-0.5%	71.4%	73.4%	-2.0%		
NPL Ratio	0.11%	0.10%	0.17%	0.23%	0.10%	0.23%	0.23%	0.00%		
Coverage Ratio	1208%	1350%	828%	600%	-442%	600%	614%	-15%		
Reserve-to-Loan	1.33%	1.36%	1.39%	1.39%	0.04%	1.39%	1.43%	-0.04%		
BIS Ratio	13.80%	15.61%	14.54%	15.88%	15.11%	0.37%	15.11%	15.86%	15.19%	-0.08%
Tier 1 Ratio	11.16%	12.99%	12.26%	13.66%	12.93%	0.51%	12.93%	13.55%	12.92%	0.01%
CET1 Ratio	9.35%	11.23%	10.71%	11.99%	11.33%	0.49%	11.33%	11.84%	11.26%	0.07%

Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans.

Note2: numbers are presented on consolidated basis.

SPS Financial Highlights

NT\$Mn	2022	2023	2024	9M25	YoY	3Q25	2Q25	QoQ
Share Capital	16,212	16,212	16,648	16,892	1.5%	16,892	16,648	1.5%
Total Equity	29,608	34,237	38,276	38,555	4.5%	38,555	35,686	8.0%
Total Assets	170,272	223,692	279,545	283,200	-2.9%	283,200	251,880	12.4%
Capital Gain	90	1,382	2,054	1,892	16.5%	1,236	351	251.7%
Recurring Income	8,841	9,379	13,027	9,674	0.0%	4,105	2,703	51.9%
Net Income	1,582	3,836	5,831	4,822	6.5%	2,717	901	201.5%
EPS (NT\$)	0.98	2.37	3.50	2.85	0.13	1.61	0.53	1.07
BVPS (NT\$)	17.78	20.57	22.99	22.82	0.67	22.82	21.44	1.39
CAR	388%	338%	372%	348%	19%	348%	321%	27%
ROA	0.86%	1.95%	2.32%	2.29%	-0.06%	4.03%	1.37%	2.66%
ROE	5.08%	12.02%	16.08%	16.78%	-0.23%	29.04%	9.64%	19.39%
Leverage	5.75	6.53	7.30	7.35	-0.57	7.35	7.06	0.29
Brokerage market share	4.84%	4.80%	4.78%	4.89%	0.14%	5.04%	4.79%	0.24%
Avg. balance of margin trading	18,215	18,013	28,253	25,173	-6.7%	23,970	20,588	16.4%
Margin trading market share	6.51%	6.58%	6.99%	7.10%	0.22%	7.04%	6.87%	0.17%

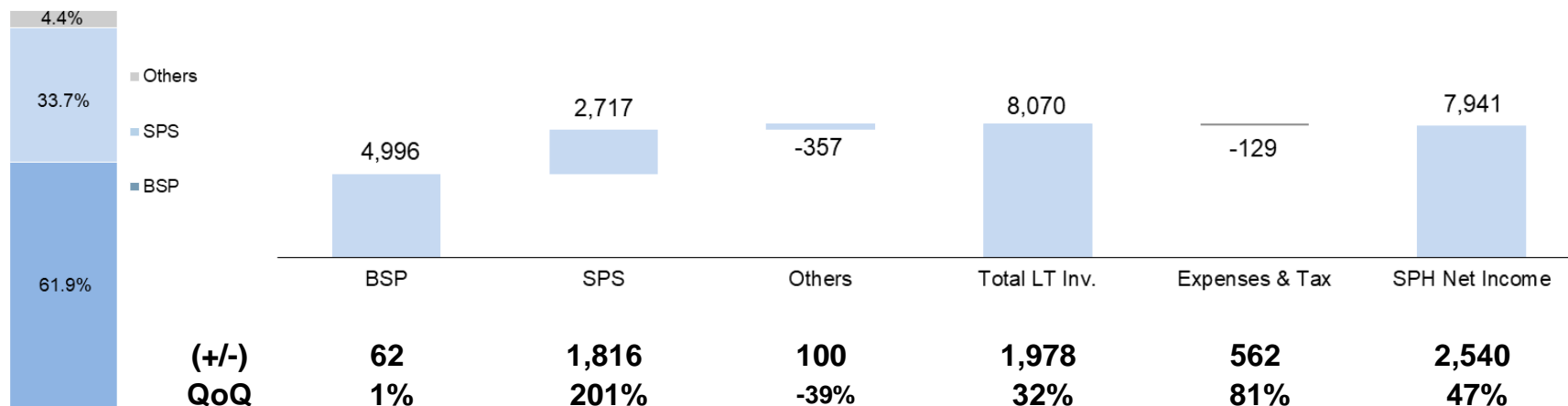
Note: numbers are presented on consolidated basis.

Profit Contribution by Subsidiaries

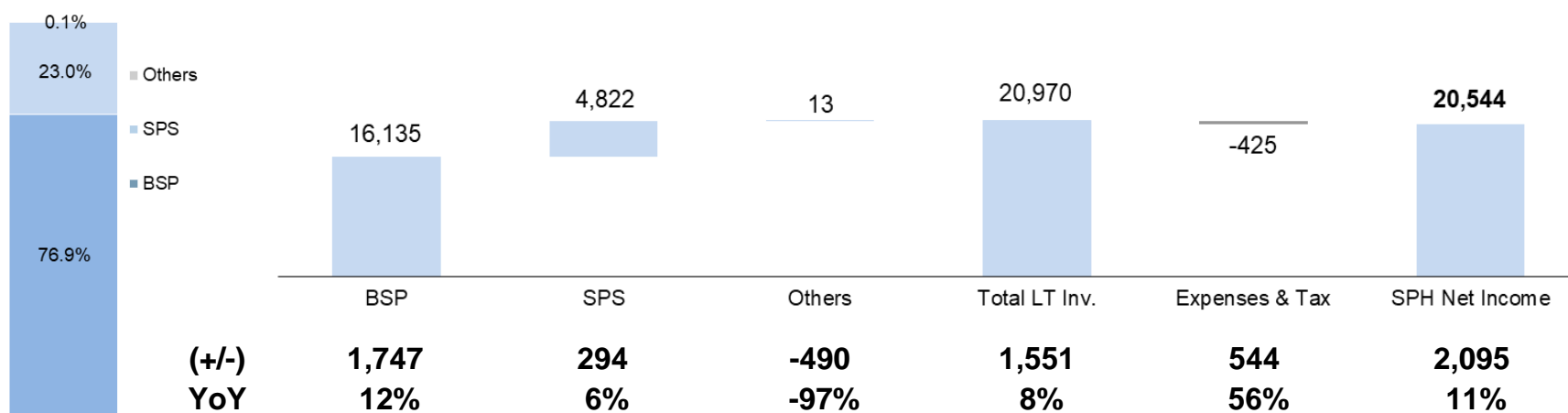
LT Inv. Ratio

3Q25

NT\$Mn



9M25



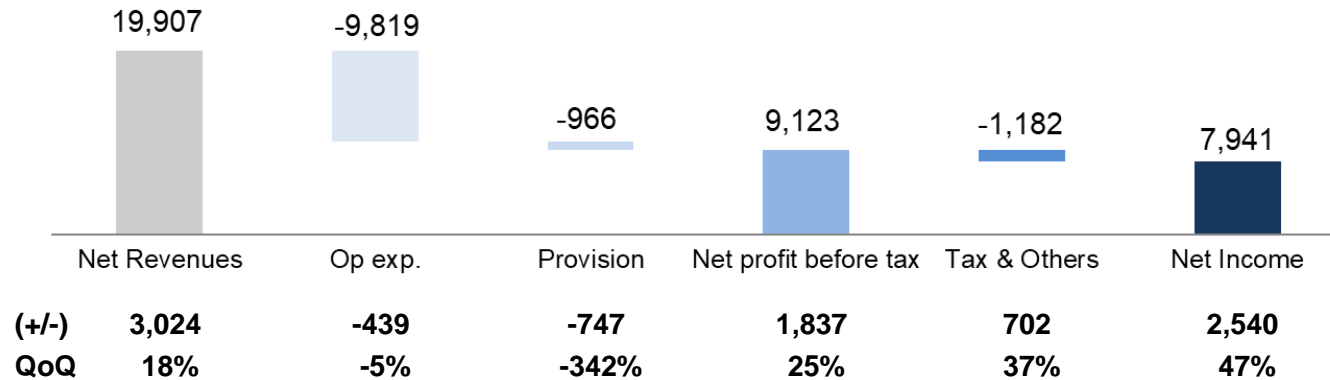
Note: SPH's net income was SPH's revenue deducted from interest expenses, operating expenses, and tax.

(+/-) was the current period deducted from the prior period, and a positive number/percentage change means a positive impact on profit and loss, and vice versa

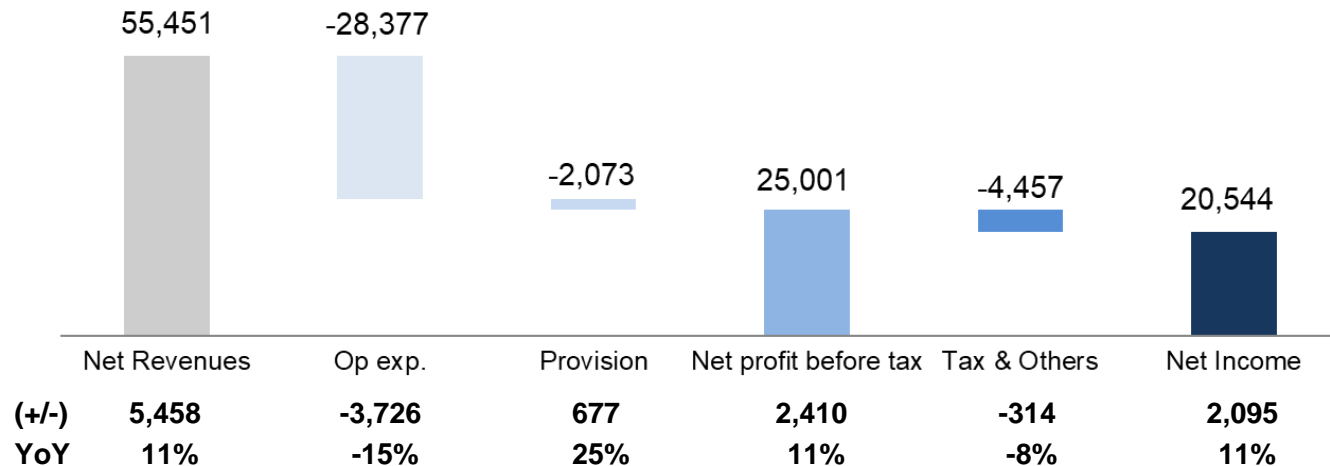
SPH P&L Breakdown

NT\$Mn

3Q25



9M25

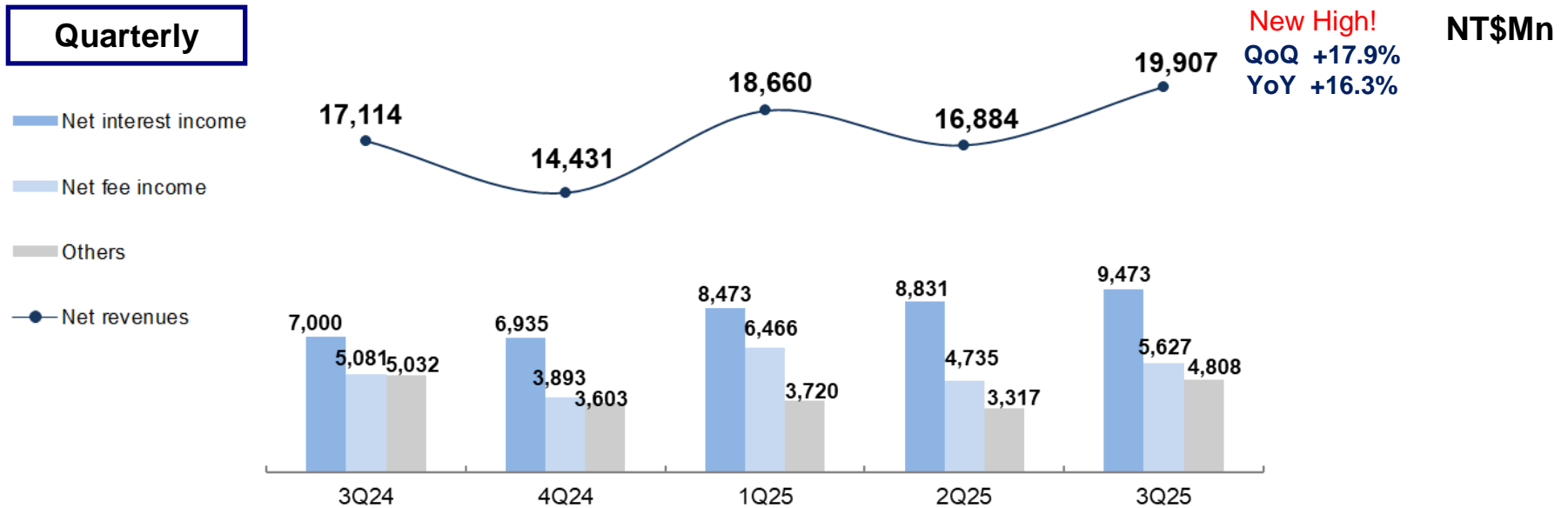


Note : numbers are presented on consolidated basis.

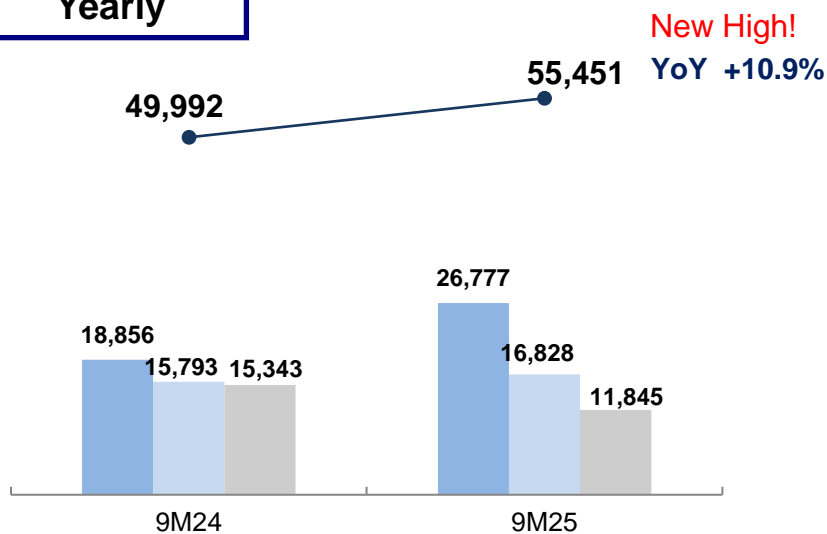
(+/-) was the current period deducted from the prior period, and a positive number/percentage change means a positive impact on profit and loss, and vice versa

SPH Net Revenues Breakdown

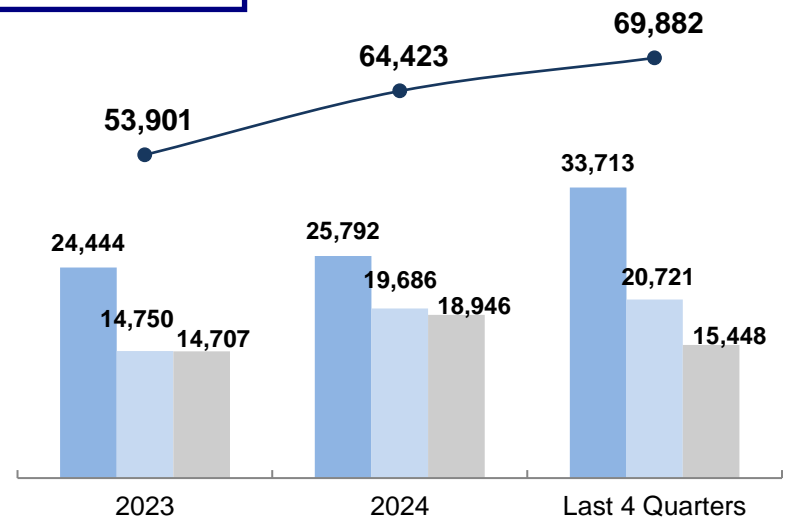
Quarterly



Yearly



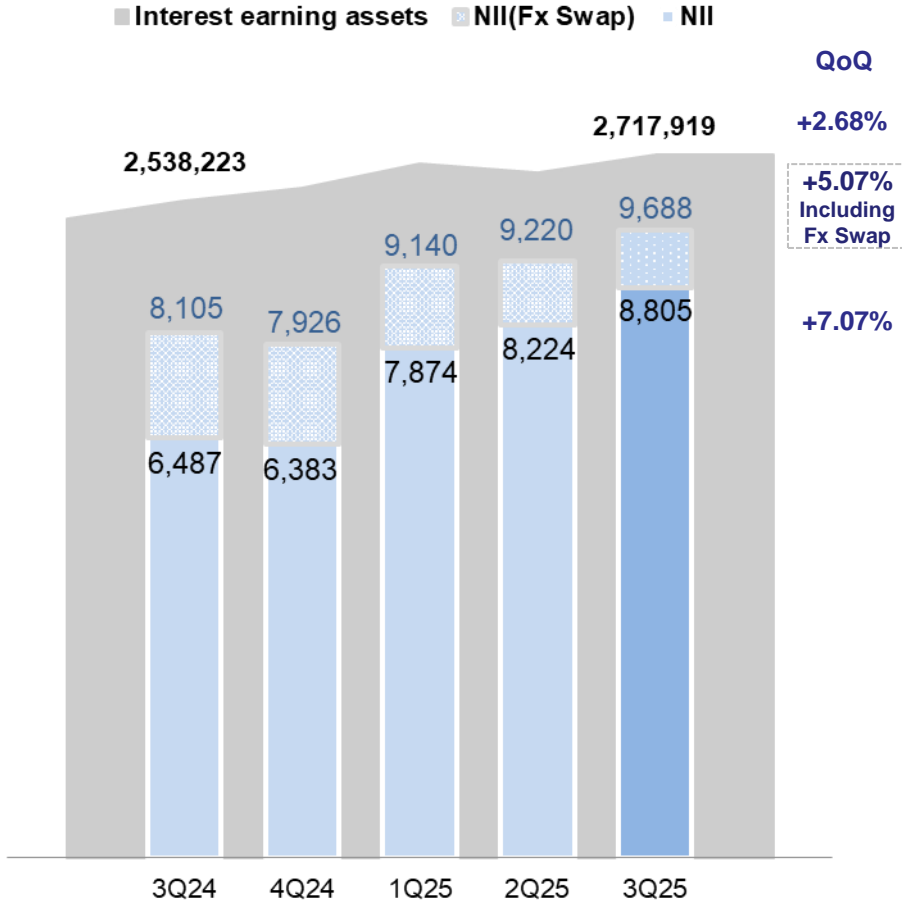
Year-to-date



BSP NIM & Spread

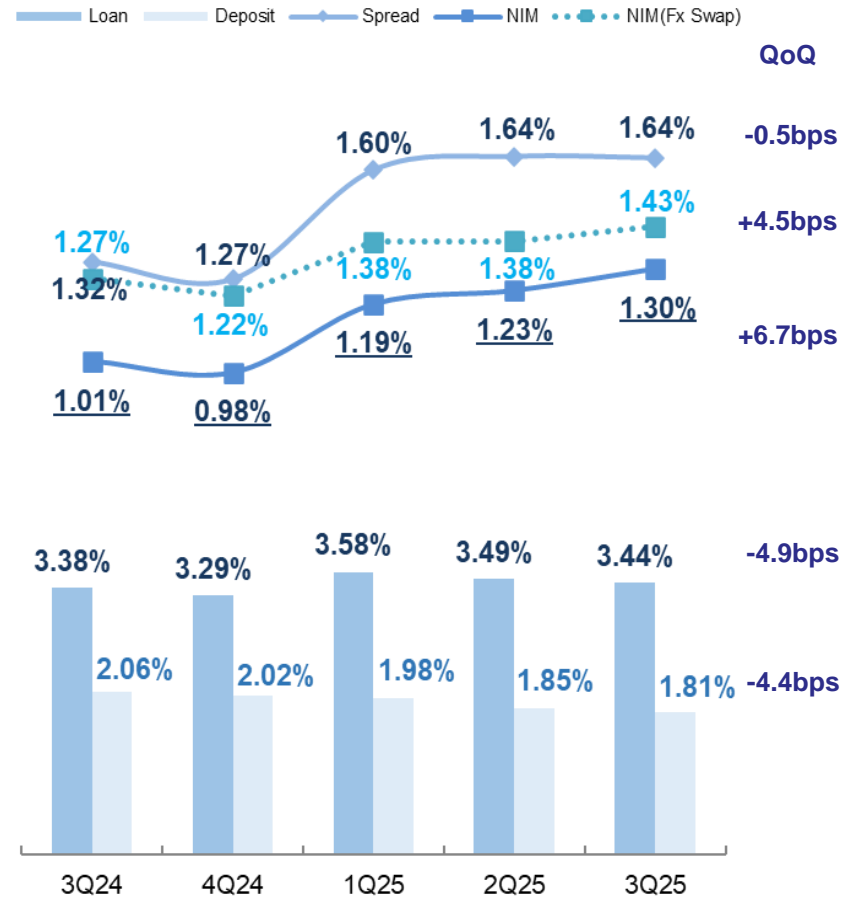
Interest earning assets & Net interest income

NT\$Mn



Note: numbers are presented on consolidated basis.

NIM & Spread



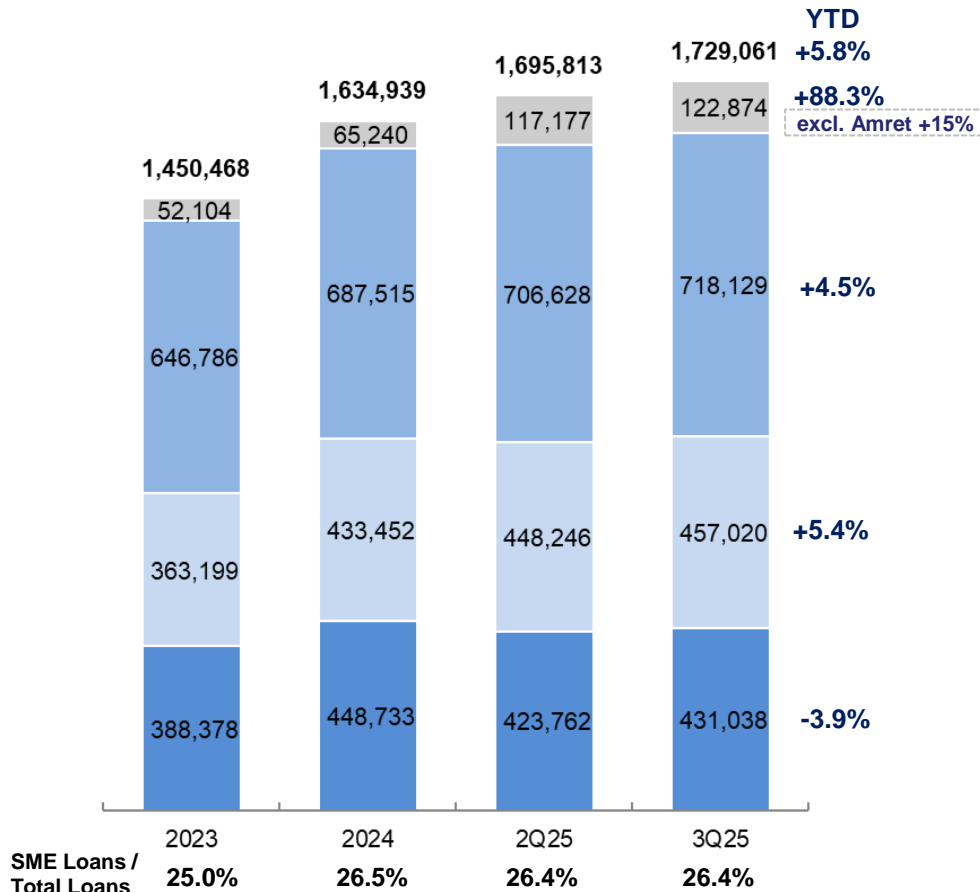
Note: In 1Q25, 2Q25, 3Q25, the inclusion of Amret resulted in an additional 26, 23, 21 bps in spread and an additional 8, 10, 12 bps in NIM

BSP Loan Structure

BSP's Loan

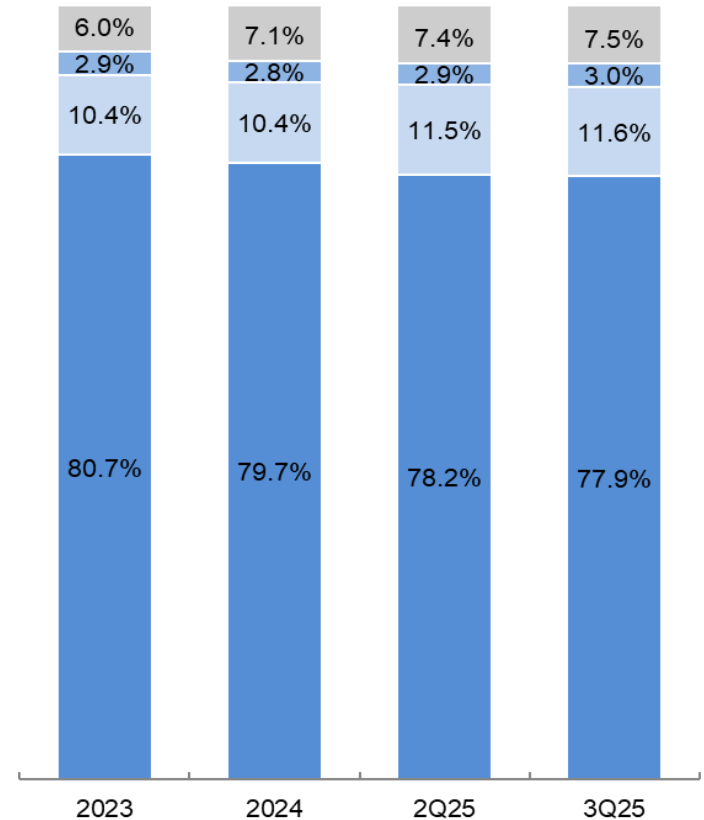
NT\$Mn

■ Non-SME ■ SME ■ Individual ■ Consumer



Loan by Currency

■ TWD ■ USD ■ RMB ■ Others

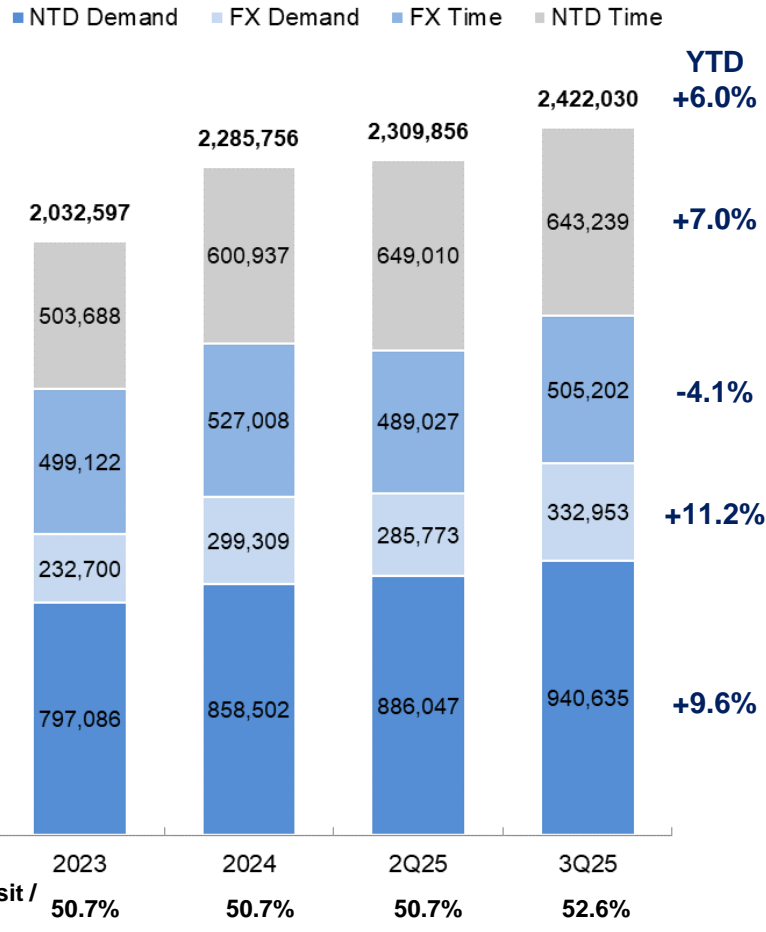


Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans. Note2: numbers are presented on consolidated basis.

BSP Deposit Portfolio

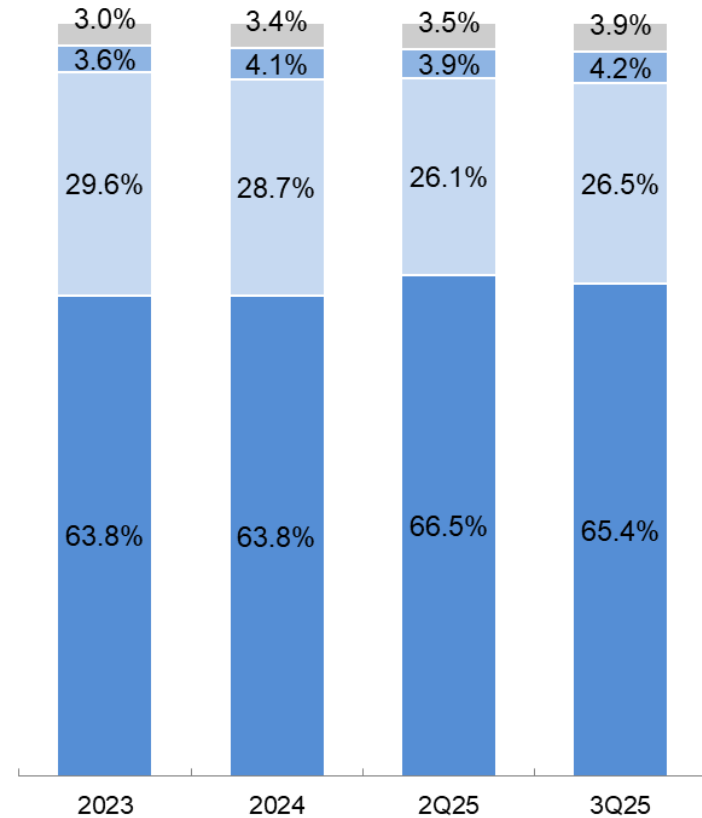
BSP's Deposit

NT\$m



Deposit by Currency

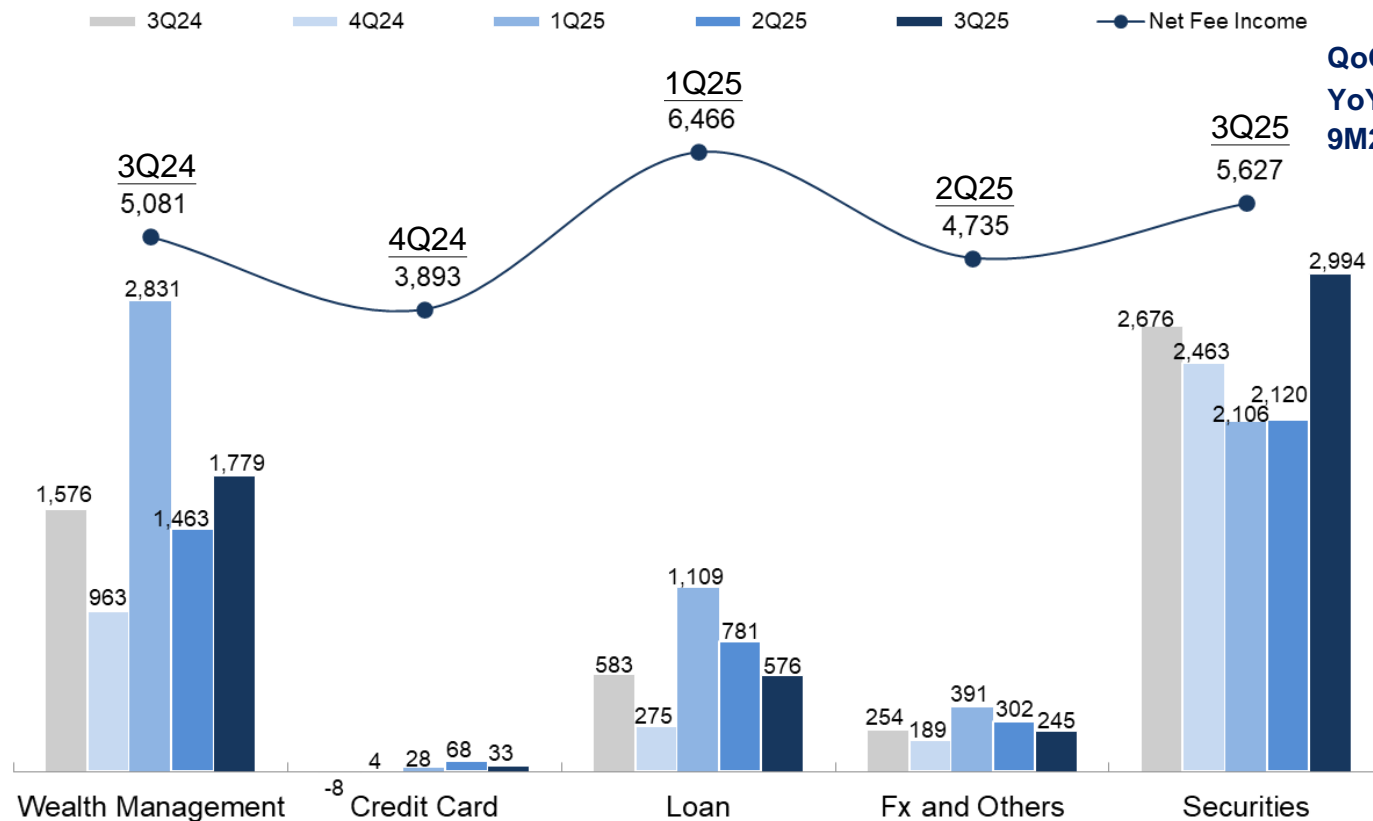
TWD USD RMB Others



Note: numbers are presented on consolidated basis.

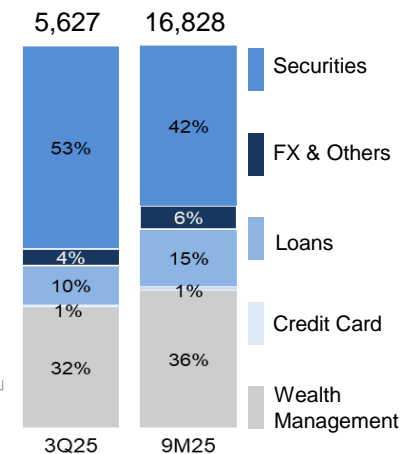
SPH Fee Income

NT\$Mn



QoQ +18.8%
YoY +10.7%
9M25 YoY + 6.6%

SPH Fee Income Mix

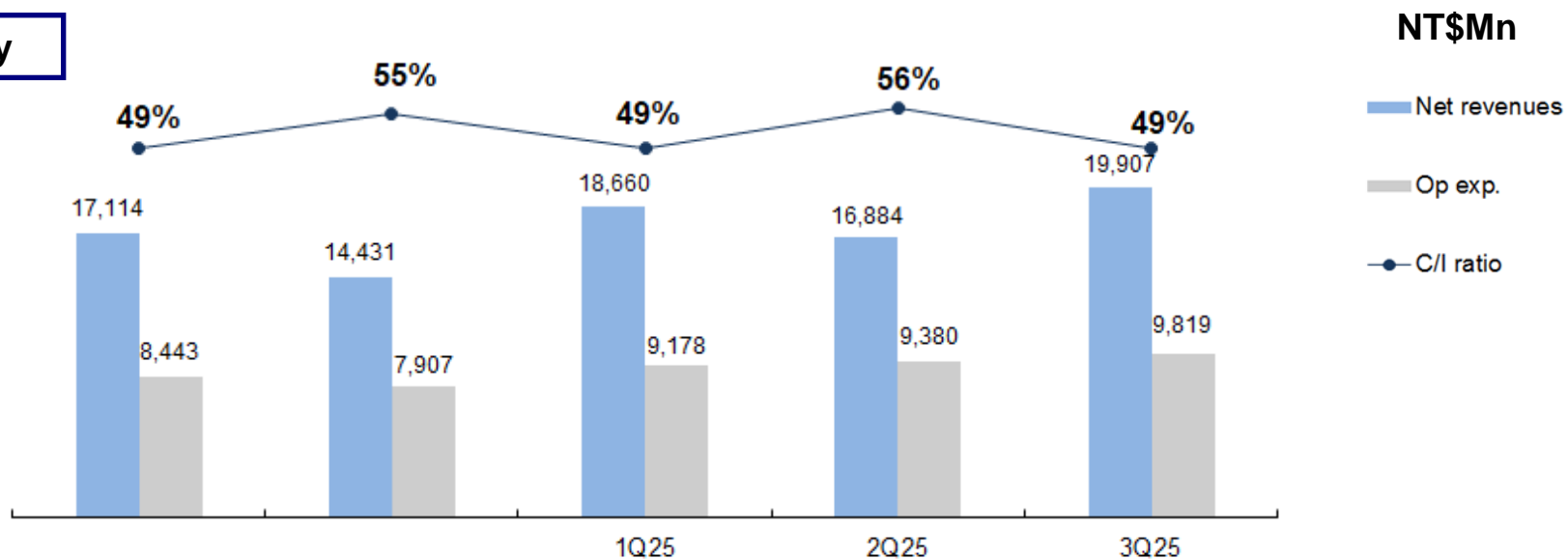


	Wealth Management	Credit Card	Loan	Fx and Others	Securities
QoQ	22%	-51%	-26%	-19%	41%
YoY	13%	501%	-1%	-4%	12%
9M25YoY	19%	542%	1%	24%	-4%

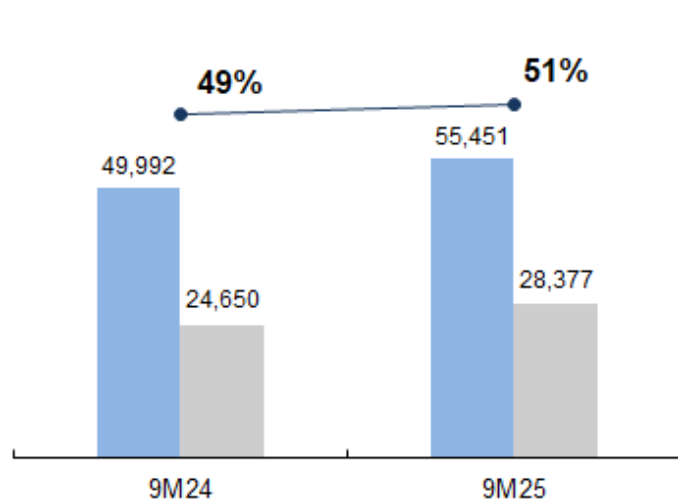
Note: numbers are presented on consolidated basis.

SPH Operating Expense

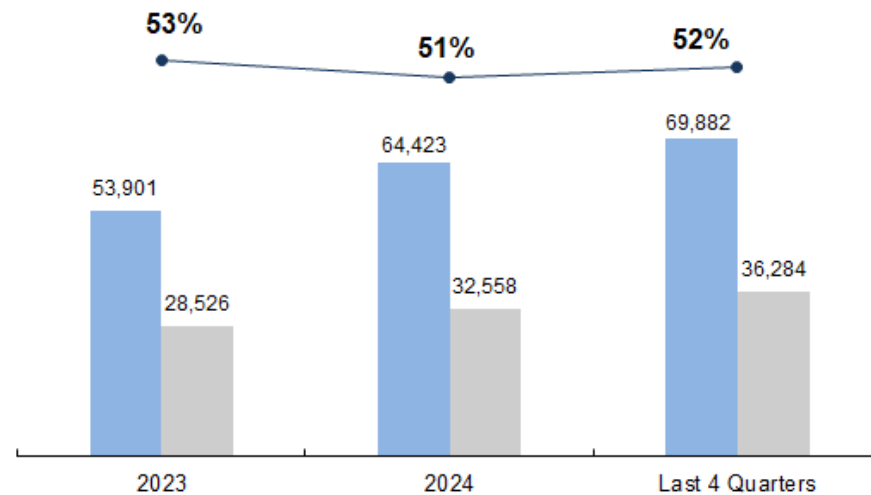
Quarterly



Yearly



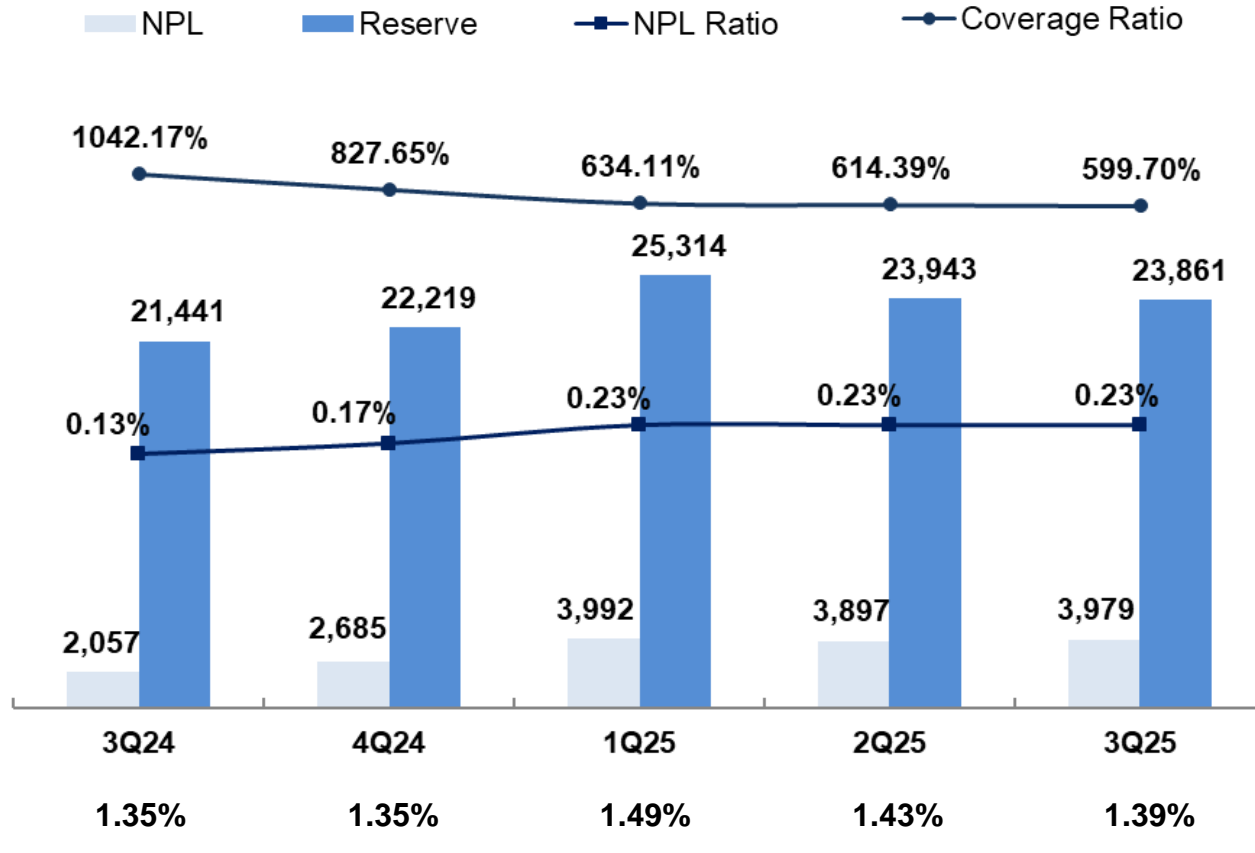
Year-to-date



Note: numbers are presented on consolidated basis.

BSP Asset Quality

NT\$Mn



Note 1: numbers are based on regulator's definition, excluding FA and credit card revolving balance.

Note 2: numbers are presented on consolidated basis.

Note 3: In 1Q25, the merger with Amret led to an approximate 0.05% increase in NPL ratio and 135% decrease in NPL coverage ratio

Green Finance Ecosystem

No.1 in Taiwan for solar energy financing market with a share of ~30%

No.1 in Solar Financing

Emerging Renewable Energy

Wind Power, Small Hydro Power,
Geothermal Power, Biomass Energy

**Overseas Renewable
Energy Markets**

**Pioneer in Energy
Storage Financing**

Power
Generation

Energy
Storage

**Green
Finance**

Net
Zero

Product

**Four Stages of
Sustainable Finance**

Verification, Energy management,
Carbon reduction, and Sustainability

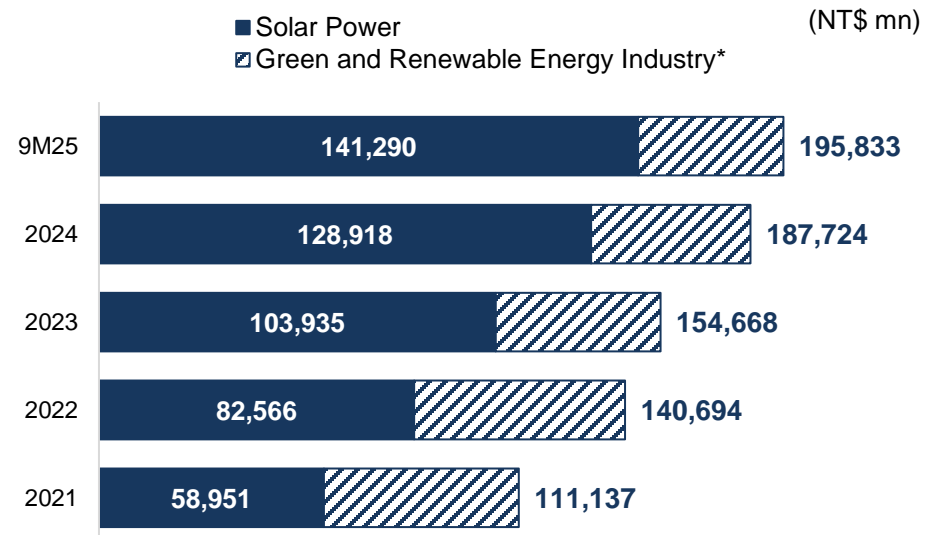
**Cross-industry
Collaboration**

**1st Green Energy
Trading Platform**

ESG Financial Products

ESG-linked loan, Net-zero
transformation financing business
project, ESG funds, Environmental
protection and green energy industry
underwriting, and Green bonds

Green and Renewable Energy Industry loan balance



Note: Green and Renewable Energy Industry is one of Six Core Strategic Core Industries set by the Executive Yuan. The definition of loan balance is based on the 41 industry codes selected by the Yuan and the data period starts from 2021.

**Green and Renewable Energy Industry
loan balance / total loans 11.3%**

**Green and Renewable Energy Industry
loan balance / total corporate loans 22.1%**

Appendix 1/12

SPH's Balance Sheet (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results					QoQ(%)	YoY(%)	YTD(%)
	2023	2024	3Q24	4Q24	1Q25	2Q25	3Q25			
Assets:										
Cash and cash equivalents, net	30,644	41,541	45,063	41,541	31,049	37,431	35,000	-6.50	-22.33	-15.75
Due from the central bank and call loans to banks, net	184,050	154,822	188,248	154,822	201,501	195,560	245,498	25.54	30.41	58.57
Financial assets at fair value through profit or loss	149,884	163,695	152,390	163,695	131,463	120,500	140,150	16.31	-8.03	-14.38
Financial assets at fair value through other comprehensive income	374,875	385,260	368,598	385,260	404,577	360,880	402,074	11.41	9.08	4.36
Debt instrument investments measured at amortized cost	303,547	309,768	319,054	309,768	317,743	323,292	309,843	-4.16	-2.89	0.02
Securities purchased under agreements to resell	77,919	106,566	109,052	106,566	84,727	93,399	95,550	2.30	-12.38	-10.34
Receivables, net	128,712	163,301	175,621	163,301	183,249	150,859	164,502	9.04	-6.33	0.74
Current tax assets	269	436	387	436	532	332	340	2.48	-12.22	-21.97
Discounts and loans, net	1,423,468	1,608,209	1,598,389	1,608,209	1,706,765	1,668,685	1,702,488	2.03	6.51	5.86
Investments accounted for using the equity method, net	1,016	1,044	1,120	1,044	1,071	984	1,044	6.08	-6.79	0.00
Other financial assets, net	44,464	75,612	62,878	75,612	59,412	55,569	87,165	56.86	38.63	15.28
Investment property, net	2,267	2,146	2,138	2,146	2,142	2,138	2,108	-1.41	-1.43	-1.78
Property, plant and equipment, net	13,249	13,595	13,519	13,595	13,678	13,614	13,708	0.69	1.40	0.84
Right-of-use assets	3,720	3,935	4,007	3,935	4,454	4,468	4,418	-1.11	10.26	12.27
Intangible assets, net	2,443	2,279	2,405	2,279	8,721	7,876	8,171	3.75	239.73	258.52
Deferred tax assets	2,405	2,433	2,432	2,433	3,229	3,668	3,613	-1.50	48.55	48.50
Other assets, net	28,558	34,134	35,022	34,134	29,694	32,717	33,112	1.21	-5.45	-3.00
Total Assets	2,771,492	3,068,775	3,080,325	3,068,775	3,184,009	3,071,972	3,248,782	5.76	5.47	5.87
Liabilities and equity										
Liabilities										
Deposits from the central bank and banks	115,708	86,467	85,716	86,467	124,305	92,424	82,207	-11.05	-4.09	-4.93
Funds borrowed from the Central Bank and other banks	2,761	0	0	0	0	0	0	-	-	-
Commercial paper payable, net	54,048	70,671	61,702	70,671	70,528	32,583	92,225	183.05	49.47	30.50
Financial liabilities at fair value through profit or loss	76,270	78,251	78,390	78,251	59,274	86,633	79,699	-8.00	1.67	1.85
Securities sold under agreement to repurchase	68,719	77,125	114,537	77,125	98,277	69,493	70,175	0.98	-38.73	-9.01
Payables	60,180	64,562	81,845	64,562	68,189	87,040	90,933	4.47	11.10	40.85
Current tax liabilities	1,973	2,821	2,644	2,821	4,259	3,540	2,855	-19.34	8.00	1.21
Deposit and remittances	2,018,978	2,271,907	2,237,259	2,271,907	2,333,793	2,297,444	2,407,348	4.78	7.60	5.96
Bonds payable	71,827	68,782	68,781	68,782	62,783	62,134	62,842	1.14	-8.63	-8.64
Short-term borrowings	7,887	6,643	7,643	6,643	11,386	5,598	4,224	-24.54	-44.73	-36.41
Long-term borrowings	122	9,389	8,298	9,389	9,232	5,904	5,412	-8.33	-34.78	-42.35
Liabilities component of preferred stocks	18	18	18	18	18	18	18	0.00	0.00	0.00
Provisions	3,409	2,945	3,068	2,945	2,816	2,751	2,739	-0.45	-10.74	-7.01
Other financial liabilities	79,419	98,611	101,186	98,611	101,480	94,485	106,447	12.66	5.20	7.95
Lease liabilities	3,244	3,495	3,561	3,495	4,008	4,038	4,010	-0.70	12.59	14.72
Deferred tax liabilities	1,627	1,789	1,685	1,789	1,848	1,739	1,765	1.49	4.79	-1.30
Other liabilities	16,965	19,914	20,316	19,914	16,296	18,244	17,126	-6.12	-15.70	-14.00
Total liabilities	2,583,156	2,863,392	2,876,651	2,863,392	2,968,494	2,864,070	3,030,028	5.79	5.33	5.82
Capital stock	123,764	126,859	126,859	126,859	126,859	131,172	131,172	0.00	3.40	3.40
Capital surplus	6,129	6,129	6,129	6,129	6,129	6,131	6,131	0.00	0.03	0.03
Retained earnings	63,600	78,086	74,260	78,086	86,855	75,965	83,741	10.24	12.77	7.24
Other equity	(5,158)	(5,691)	-3,575	-5,691	-6,375	-7,236	-4,261	NA	19.19	NA
Total equity attributable to owners of the parent	188,336	205,383	203,673	205,383	213,468	206,031	216,783	5.22	6.44	5.55
Non-controlling interests	0	0	0	0	2,048	1,871	1,972	5.40	-	-
TOTAL	2,771,492	3,068,775	3,080,325	3,068,775	3,184,009	3,071,972	3,248,782	5.76	5.47	5.87

Appendix 2/12

Balance Sheet of SPH and its subsidiaries for the 9 months ended Sep. 30, 2025

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Assets:								
Cash and cash equivalents, net	27,870	8,907	530	544	472	38,323	-3,323	35,000
Due from the central bank and call loans to banks, net	245,498	0	0	0	0	245,498	0	245,498
Financial assets at fair value through profit or loss	63,094	74,575	9	0	2,471	140,150	0	140,150
Financial assets at fair value through other comprehensive income	383,536	18,036	0	0	502	402,074	0	402,074
Debt instrument investments measured at amortized cost	309,843	0	0	0	0	309,843	0	309,843
Securities purchased under agreements to resell	81,843	13,707	0	0	0	95,550	0	95,550
Receivables, net	70,596	86,797	38	7,098	1,439	165,968	-1,466	164,502
Current tax assets	1,322	331	35	316	1,515	3,519	-3,179	340
Discounts and loans, net	1,697,898	0	0	5,251	0	1,703,148	-660	1,702,488
Investments accounted for using the equity method, net	0	0	974	0	240,959	241,933	-240,890	1,044
Other financial assets, net	1,913	53,589	100	3,350	29,726	88,677	-1,512	87,165
Investment property, net	553	147	0	5,568	0	6,268	-4,161	2,108
Property, plant and equipment, net	10,557	2,222	3	291	19	13,092	616	13,708
Right-of-use assets	3,180	692	32	157	521	4,582	-164	4,418
Intangible assets, net	7,659	492	1	4	15	8,171	0	8,171
Deferred tax assets	2,630	552	16	353	123	3,674	-61	3,613
Other assets, net	9,708	23,152	119	118	45	33,144	-32	33,112
Total Assets	2,917,700	283,200	1,856	23,051	277,808	3,503,615	-254,833	3,248,782
Liabilities and equity								
Liabilities								
Deposits from the central bank and banks	82,207	0	0	0	0	82,207	0	82,207
Funds borrowed from the Central Bank and other banks	0	0	0	0	0	0	0	0
Commercial paper payable, net	0	36,415	0	8,271	47,539	92,225	0	92,225
Financial liabilities at fair value through profit or loss	27,730	51,968	0	0	0	79,699	0	79,699
Securities sold under agreement to repurchase	28,744	41,430	0	0	0	70,175	0	70,175
Payables	40,073	51,632	51	309	334	92,399	-1,466	90,933
Current tax liabilities	1,308	618	11	73	4,085	6,095	-3,240	2,855
Deposit and remittances	2,411,931	0	0	0	0	2,411,931	-4,583	2,407,348
Bonds payable	53,844	4,000	0	0	4,999	62,842	0	62,842
Short-term borrowings	0	26	0	4,198	0	4,224	0	4,224
Long-term borrowings	1,192	914	0	3,966	0	6,072	-660	5,412
Liabilities component of preferred stocks	0	0	0	0	18	18	0	18
Provisions	2,254	383	21	24	57	2,739	0	2,739
Other financial liabilities	59,696	47,003	0	0	0	106,700	-252	106,447
Lease liabilities	3,313	703	33	518	590	5,157	-1,147	4,010
Deferred tax liabilities	1,288	252	116	104	5	1,765	0	1,765
Other liabilities	6,504	9,298	0	1,343	14	17,160	-33	17,126
Total liabilities	2,720,086	244,645	232	18,806	57,641	3,041,409	-11,382	3,030,028
Equity								
Share capital	110,735	16,892	1,420	4,681	133,672	267,401	-136,229	131,172
Capital surplus	15,581	523	2	0	6,133	22,240	-16,108	6,131
Retained earnings	75,121	19,434	250	-100	84,606	179,309	-95,568	83,741
Other equity	-5,795	1,706	-47	-336	-4,243	-8,716	4,455	-4,261
Total equity attributable to owners parent	195,643	38,555	1,624	4,245	220,167	460,234	-243,451	216,783
Non-controlling interests	1,972	0	0	0	0	1,972	0	1,972
TOTAL	2,917,700	283,200	1,856	23,051	277,808	3,503,615	-254,833	3,248,782

Appendix 3/12

SPH's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results							YTD Results		
	2023	2024	3Q24	4Q24	1Q25	2Q25	3Q25	QoQ(%)	YoY(%)	9M24	9M25	YoY(%)
Interest revenue	75,531	83,959	21,890	21,678	23,100	22,421	23,286	3.86	6.38	62,281	68,808	10.48
Interest expense	-51,087	-58,167	-14,890	-14,743	-14,627	-13,590	-13,814	-1.64	7.23	-43,425	-42,031	3.21
Net interest income	24,444	25,792	7,000	6,935	8,473	8,831	9,473	7.26	35.33	18,856	26,777	42.01
Net revenues other than interest												
Commissions and fee revenues, net	14,750	19,686	5,081	3,893	6,466	4,735	5,627	18.82	10.73	15,793	16,828	6.56
Gains on financial assets and liabilities at fair value through profit or loss	10,280	15,767	2,754	3,442	2,969	1,609	3,997	148.47	45.12	12,325	8,575	-30.42
Gain (loss) on investment property	50	14	0	14	0	0	0	-	-	0	0	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	1,528	1,656	716	160	284	321	800	149.28	11.75	1,496	1,405	-6.09
Net gain arising from derecognition of financial assets measured at amortised cost	52	39	15	-9	-178	13	13	-0.98	-12.25	48	-152	-417.72
Share of profit (loss) of associates and joint ventures accounted for using equity method	131	73	13	11	7	23	17	-27.88	23.22	61	47	-24.21
Foreign exchange gains, net	1,718	623	1,323	-60	422	1,269	-251	-119.80	-118.99	683	1,439	110.88
(Impairment losses) reversal gains on assets	46	-256	-59	-179	-35	-100	-8	91.83	86.04	-77	-144	-85.55
Rental revenue	243	218	54	55	55	55	55	0.53	1.72	163	164	0.36
Other revenues, net	660	812	215	168	197	128	185	44.45	-13.90	644	510	-20.79
Total net revenues	53,901	64,423	17,114	14,431	18,660	16,884	19,907	17.91	16.32	49,992	55,451	10.92
Bad debt expenses and guarantee liability provisions	-2,304	-4,571	-1,233	-1,821	-888	-219	-966	-341.71	21.67	-2,750	-2,073	24.63
Operating expenses	-28,526	-32,558	-8,443	-7,907	-9,178	-9,380	-9,819	-4.68	-16.30	-24,650	-28,377	-15.12
Employee benefits expense	-18,013	-20,648	-5,494	-4,384	-6,063	-5,852	-6,373	-8.91	-16.00	-16,263	-18,288	-12.45
Depreciation and amortization	-2,386	-2,501	-628	-630	-686	-687	-692	-0.67	-10.13	-1,871	-2,064	-10.35
Others	-8,126	-9,409	-2,321	-2,893	-2,428	-2,841	-2,754	3.06	-18.68	-6,517	-8,024	-23.14
Bad debts and guarantee liability provisions & Operating expenses	-30,830	-37,129	-9,676	-9,728	-10,066	-9,598	-10,785	-12.36	-11.46	-27,401	-30,449	-11.13
Income (loss) before income tax	23,071	27,295	7,438	4,703	8,594	7,285	9,123	25.22	22.65	22,592	25,001	10.67
Income tax (benefit) expense	-3,307	-5,066	-1,175	-922	-1,331	-1,779	-1,162	34.68	1.04	-4,143	-4,273	-3.14
Profit (loss)	19,764	22,229	6,263	3,780	7,262	5,506	7,960	44.58	27.09	18,449	20,728	12.36
Attributable to												
Profit(loss), attributable to owners of parent	19,764	22,229	6,263	3,780	7,202	5,401	7,941	47.02	26.79	18,449	20,544	11.36
Profit(loss), attributable to non-controlling interests	-	-	-	-	61	104	19	-81.64	-	-	184	-

Appendix 4/12

P&L of SPH and its subsidiaries for the 9 months ended Sep. 30, 2025

NT\$m	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Interest revenue	64,439	3,395	9	1,026	4	68,873	-65	68,808
Interest expense	-39,537	-2,023	-1	-345	-230	-42,135	104	-42,031
Net interest income	24,903	1,372	9	681	-226	26,738	39	26,777
Net revenues other than interest								
Commissions and fee revenues, net	9,134	7,461	242	-3	0	16,835	-7	16,828
Gains on financial assets and liabilities at fair value through profit or loss	4,901	3,161	0	0	513	8,575	0	8,575
Gain (loss) on investment property	0	0	0	0	0	0	0	0
Realized gain (loss) on financial assets at fair value through other comprehensive income	736	656	0	0	13	1,405	0	1,405
Net gain arising from derecognition of financial assets measured at amortised cost	-152	0	0	0	0	-152	0	-152
Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	54	0	21,549	21,603	-21,556	47
Foreign exchange gains, net	1,677	-237	0	0	0	1,439	0	1,439
(Impairment losses) reversal gains on assets	-143	0	0	0	0	-144	0	-144
Rental revenue	63	16	0	215	0	293	-129	164
Other revenues, net	-106	637	-1	13	7	551	-41	510
Total net revenues	41,014	13,066	304	906	21,856	77,145	-21,694	55,451
Bad debt expenses and guarantee liability provisions	-1,687	6	0	-393	0	-2,073	0	-2,073
Operating expenses	-19,728	-7,629	-189	-507	-472	-28,524	147	-28,377
Employee benefits expense	-12,239	-5,424	-120	-243	-262	-18,288	0	-18,288
Depreciation and amortization	-1,540	-412	-8	-154	-55	-2,169	105	-2,064
Others	-5,949	-1,793	-61	-109	-155	-8,067	42	-8,024
Bad debts and guarantee liability provisions & Operating expenses	-21,415	-7,622	-189	-899	-472	-30,597	147	-30,449
Income (loss) before income tax	19,599	5,444	115	6	21,384	46,548	-21,547	25,001
Income tax (benefit) expense	-3,285	-622	-23	2	-345	-4,273	0	-4,273
Profit (loss)	16,314	4,822	92	9	21,039	42,275	-21,547	20,728
Attributable to								
Profit(loss), attributable to owners of parent	16,130	4,822	92	9	21,039	42,091	-21,547	20,544
Profit(loss), attributable to non-controlling interests	184	0	0	0	0	184	0	184

Appendix 5/12

BSP's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results						QoQ(%)	YoY(%)	YTD(%)
	2023	2024	3Q24	4Q24	1Q25	2Q25	3Q25				
Assets											
Cash and cash equivalents	25,400	35,045	39,357	35,045	24,342	26,390	27,870	5.61	-29.19	-20.47	
Due from the central bank and call loans to banks	184,050	154,822	188,248	154,822	201,501	195,560	245,498	25.54	30.41	58.57	
Financial assets at fair value through profit or loss	80,542	81,596	69,515	81,596	72,005	66,456	63,094	-5.06	-9.24	-22.67	
Financial assets at fair value through other comprehensive income	358,340	367,563	353,105	367,563	386,292	341,688	383,536	12.25	8.62	4.35	
Debt instrument investments measured at amortized cost	303,547	309,768	319,054	309,768	317,743	323,292	309,843	-4.16	-2.89	0.02	
Securities purchased under agreements to resell	66,805	91,615	93,416	91,615	66,562	78,773	81,843	3.90	-12.39	-10.67	
Receivables, net	60,925	72,507	75,662	72,507	76,596	62,379	70,596	13.17	-6.70	-2.64	
Current tax assets	1,302	1,347	1,301	1,347	1,445	1,274	1,322	3.76	1.66	-1.87	
Discounts and loans, net	1,419,039	1,603,410	1,593,378	1,603,410	1,701,822	1,664,111	1,697,898	2.03	6.56	5.89	
Other financial assets, net	4,657	24,354	10,339	24,354	6,460	5,186	1,913	-63.12	-81.50	-92.15	
Investment property, net	851	583	571	583	581	580	553	-4.69	-3.07	-5.09	
Property, plant and equipment, net	9,930	10,430	10,368	10,430	10,552	10,460	10,557	0.93	1.83	1.22	
Right-of-use assets	2,518	2,909	2,956	2,909	3,284	3,262	3,180	-2.53	7.58	9.29	
Intangible assets, net	1,910	1,777	1,902	1,777	8,223	7,376	7,659	3.83	302.71	331.03	
Deferred tax assets	1,709	1,702	1,734	1,702	2,358	2,716	2,630	-3.18	51.68	54.48	
Other assets, net	9,857	11,628	9,129	11,628	8,388	12,188	9,708	-20.35	6.35	-16.51	
Total	2,531,382	2,771,059	2,770,035	2,771,059	2,888,154	2,801,693	2,917,700	4.14	5.33	5.29	
Liabilities and Equity											
Liabilities											
Deposits from the central bank and banks	115,708	86,467	85,716	86,467	124,305	92,424	82,207	-11.05	-4.09	-4.93	
Funds borrowed from the Central Bank and other banks	2,761	0	0	0	0	0	0	-	-	-	
Financial liabilities at fair value through profit or loss	42,123	37,311	32,645	37,311	23,330	37,004	27,730	-25.06	-15.05	-25.68	
Securities sold under agreement to repurchase	26,174	32,914	65,114	32,914	54,317	25,359	28,744	13.35	-55.86	-12.67	
Payables	28,082	27,853	35,255	27,853	27,059	30,834	40,073	29.96	13.66	43.87	
Current tax liabilities	1,519	1,352	1,263	1,352	2,600	2,160	1,308	-39.42	3.64	-3.22	
Deposit and remittance	2,023,385	2,276,482	2,242,172	2,276,482	2,337,305	2,301,108	2,411,931	4.82	7.57	5.95	
Bank debentures	56,832	53,785	53,784	53,785	53,785	53,136	53,844	1.33	0.11	0.11	
Short-term borrowings	0	0	0	0	2,460	1,142	0	-100.00	-	-	
Long-term borrowings	0	0	0	0	0	58	1,192	1946.81	-	-	
Provisions	2,827	2,374	2,605	2,374	2,251	2,236	2,254	0.81	-13.49	-5.07	
Other financial liabilities	47,854	55,084	57,345	55,084	56,928	52,589	59,696	13.51	4.10	8.37	
Lease liabilities	2,601	3,022	3,064	3,022	3,399	3,384	3,313	-2.11	8.14	9.62	
Deferred tax liabilities	1,179	1,252	1,207	1,252	1,220	1,292	1,288	-0.28	6.72	2.87	
Other liabilities	7,507	8,080	5,545	8,080	4,832	8,870	6,504	-26.67	17.30	-19.50	
Total liabilities	2,358,551	2,585,976	2,585,715	2,585,976	2,693,792	2,611,597	2,720,086	4.15	5.20	5.19	
Stockholders' equity of parent company											
Capital stock	96,993	103,782	103,782	103,782	103,782	110,735	110,735	0.00	6.70	6.70	
Capital surplus	15,581	15,581	15,581	15,581	15,581	15,581	15,581	0.00	0.00	0.00	
Retained earnings	66,212	73,136	70,138	73,136	80,876	70,119	75,121	7.13	7.10	2.71	
Other equity	-5,954	-7,416	-5,181	-7,416	-7,924	-8,211	-5,795	NA	NA	NA	
Total equity	172,832	185,083	184,320	185,083	192,315	188,226	195,643	3.94	6.14	5.71	
Non-controlling interests	0	0	0	0	2,048	1,871	1,972	5.40	-	-	
TOTAL	2,531,382	2,771,059	2,770,035	2,771,059	2,888,154	2,801,693	2,917,700	4.14	5.33	5.29	

Appendix 6/12

BSP's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results							YTD Results		
	2023	2024	3Q24	4Q24	1Q25	2Q25	3Q25	QoQ(%)	YoY(%)	9M24	9M25	YoY(%)
Interest revenue	70,851	78,058	20,330	20,089	21,511	21,034	21,894	4.09	7.69	57,968	64,439	11.16
Interest expense	-48,022	-54,062	-13,844	-13,707	-13,637	-12,811	-13,089	-2.17	5.45	-40,356	-39,537	2.03
Net interest income	22,830	23,995	6,487	6,383	7,874	8,224	8,805	7.07	35.75	17,613	24,903	41.39
Net revenues other than interest												
Commissions and fee revenues, net	6,960	9,193	2,276	1,267	4,205	2,463	2,467	0.14	8.38	7,925	9,134	15.26
Gains on financial assets and liabilities at fair value through profit or loss	7,418	11,767	1,519	2,812	2,269	365	2,267	520.64	49.20	8,955	4,901	-45.26
Gain (loss) on investment property	50	14	0	14	0	0	0	-	-	0	0	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	1,156	1,226	414	161	242	240	254	5.79	-38.56	1,065	736	-30.88
Net gain arising from derecognition of financial assets measured at amortised cost	52	39	15	-9	-178	13	13	-0.98	-12.25	48	-152	-417.72
Foreign exchange gains, net	1,759	-63	1,481	-486	357	1,668	-347	-120.83	-123.46	422	1,677	297.16
(Impairment losses) reversal gains on assets	43	-254	-60	-177	-35	-101	-7	92.98	88.12	-76	-143	-88.32
Rental revenue	111	86	21	21	21	21	21	-0.84	-0.96	65	63	-2.86
Other revenues, net	5	39	5	-6	-9	-88	-8	90.77	-260.45	46	-106	-331.67
Total net revenues	40,384	46,042	12,158	9,980	14,745	12,805	13,464	5.15	10.75	36,062	41,014	13.73
(Reversal of) Allowance for doubtful accounts and guarantees	-2,000	-3,709	-1,067	-1,303	-761	-29	-897	-2,997.05	15.96	-2,406	-1,687	29.89
Operating expenses	-19,069	-21,040	-5,537	-4,856	-6,530	-6,634	-6,564	1.06	-18.53	-16,185	-19,728	-21.89
Employee benefits expense	-11,589	-12,661	-3,407	-2,402	-4,213	-4,026	-4,000	0.65	-17.42	-10,259	-12,239	-19.31
Depreciation and amortization	-1,697	-1,785	-446	-454	-512	-514	-514	-0.10	-15.26	-1,331	-1,540	-15.66
Others	-5,783	-6,594	-1,685	-2,000	-1,805	-2,094	-2,049	2.12	-21.66	-4,595	-5,949	-29.47
(Reversal of) Allowance for doubtful accounts and guarantees & Operating expenses	-21,069	-24,750	-6,605	-6,159	-7,291	-6,663	-7,461	-11.97	-12.96	-18,590	-21,415	-15.19
Income (loss) before income tax	19,315	21,292	5,553	3,820	7,454	6,142	6,004	-2.25	8.11	17,472	19,599	12.18
Income tax (benefit) expense	-3,250	-3,876	-889	-785	-1,189	-1,106	-990	10.43	-11.45	-3,091	-3,285	-6.30
Profit (loss)	16,066	17,417	4,665	3,036	6,264	5,036	5,013	-0.46	7.48	14,381	16,314	13.44
Attributable to												
Profit(loss), attributable to owners of parent	16,066	17,417	4,665	3,036	6,204	4,932	4,994	1.26	7.07	14,381	16,130	12.16
Profit(loss), attributable to non-controlling interests	0	0	0	0	61	104	19	-81.64	-	0	184	-

Appendix 7/12

SPS's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results					YTD Results		
	2023	2024	3Q24	4Q24	1Q25	2Q25	3Q25	QoQ(%)	YoY(%)	YTD(%)
Assets:										
Current assets	210,976	269,877	281,878	269,877	265,766	239,178	271,445	13.49	-3.70	0.58
Cash and cash equivalents	7,199	8,366	7,750	8,366	7,581	12,157	8,907	-26.73	14.93	6.47
Financial assets at fair value through profit or loss	67,240	79,884	80,548	79,884	57,295	51,655	74,446	44.12	-7.58	-6.81
Securities purchased under agreements to resell	11,115	14,951	15,712	14,951	18,166	14,626	13,707	-6.29	-12.76	-8.32
Margin loans receivable	38,645	59,191	56,983	59,191	57,477	47,128	53,635	13.81	-5.88	-9.39
Other current assets	86,778	107,485	120,885	107,485	125,247	113,611	120,750	6.28	-0.11	12.34
Non-current assets	12,716	9,668	9,921	9,668	10,527	12,702	11,754	-7.46	18.49	21.59
Financial assets at cost	1,315	2,061	1,905	2,061	1,956	2,116	2,495	17.91	30.96	21.08
Properties and equipments, net	2,954	2,882	2,855	2,882	3,010	2,993	3,023	1.03	5.91	4.90
Intangible & other assets	8,447	4,725	5,161	4,725	5,561	7,594	6,236	-17.88	20.84	31.98
Total assets	223,692	279,545	291,799	279,545	276,293	251,880	283,200	12.43	-2.95	1.31
Liabilities and stockholders' equity										
Liabilities										
Current liabilities	183,423	231,293	246,100	231,293	225,825	208,220	238,653	14.62	-3.03	3.18
Liabilities for bonds with attached repurchase agreements	42,545	44,211	49,498	44,211	43,960	44,134	41,430	-6.13	-16.30	-6.29
Futures traders' equity	30,870	42,277	42,915	42,277	43,525	40,492	45,443	12.23	5.89	7.49
Notes payable and accounts payable	24,127	27,088	38,781	27,088	36,609	35,398	40,532	14.50	4.51	49.63
Other current liabilities	85,881	117,717	114,905	117,717	101,730	88,196	111,247	26.14	-3.18	-5.50
Non-current liabilities	6,032	9,975	8,814	9,975	11,179	7,974	5,992	-24.85	-32.02	-39.93
Total liabilities	189,455	241,269	254,914	241,269	237,003	216,194	244,645	13.16	-4.03	1.40
Capital stock	16,212	16,648	16,648	16,648	16,648	16,892	16,892	0.00	1.47	1.47
Capital surplus	523	523	523	523	523	523	523	0.00	0.00	0.00
Retained earnings	16,453	19,513	18,076	19,513	20,748	16,889	19,434	15.07	7.51	-0.41
Other items of equity	1,049	1,592	1,638	1,592	1,371	1,382	1,706	23.44	4.16	7.11
Total equity	34,237	38,276	36,884	38,276	39,289	35,686	38,555	8.04	4.53	0.73
TOTAL	223,692	279,545	291,799	279,545	276,293	251,880	283,200	12.43	-2.95	1.31

Note: SPS's numbers are based on accounting rules of securities firms.

Appendix 8/12

SPS's P&L (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results					YTD Results				
	2023	2024	3Q24	4Q24	1Q25	2Q25	3Q25	QoQ(%)	YoY(%)	9M24	9M25	YoY(%)
Net interest income	395	886	263	297	295	265	340	28.33	29.15	589	900	52.81
Net fee income	8,238	11,056	2,930	2,766	2,388	2,388	3,279	37.28	11.91	8,290	8,056	-2.83
Gains (Losses) on sales of securities, net	4,776	7,659	842	523	-141	-1,127	3,849	441.63	357.32	7,136	2,581	-63.83
Dividend income	1,795	1,238	689	113	159	211	801	280.04	16.22	1,125	1,171	4.06
Gains (Losses) on warrant issued, net	9	331	-32	218	81	-65	48	173.66	247.63	112	64	-43.32
Gains (Losses) from futures transactions	-3,138	-2,603	1,402	18	521	2,315	472	-79.63	-66.36	-2,622	3,308	226.17
Gains (Losses) from options transactions	21	123	-3	18	-10	4	0	-97.17	103.80	105	-6	-105.60
Gains (Losses) from derivative instruments transactions	-1,382	-1,759	154	161	36	146	-999	-782.78	-748.27	-1,920	-817	57.43
Gains (Losses) from SBL transactions	-2,713	-1,896	-211	-38	1,387	-2,168	-4,592	-111.83	-2075.05	-1,858	-5,372	-189.14
Gains (Losses) from valuation of operating securities	2,466	-699	-1,917	-519	-1,731	1,435	1,963	36.84	202.38	-180	1,667	1028.00
Other operating income	293	744	16	225	187	-351	180	151.24	1003.78	520	15	-97.05
Non-operating income-net	1,545	1,894	464	505	535	470	493	5.08	6.28	1,389	1,498	7.88
Total net revenues	12,306	16,974	4,597	4,287	3,706	3,524	5,834	65.57	26.91	12,687	13,064	2.97
Operating expenses	-8,300	-10,201	-2,585	-2,687	-2,309	-2,407	-2,912	-20.95	-12.63	-7,514	-7,628	-1.51
loss on uncollectible accounts	1	-7	-6	-1	1	2	4	131.74	170.41	-6	7	211.64
Pre-tax income (loss)	4,007	6,766	2,006	1,599	1,398	1,118	2,927	161.72	45.92	5,167	5,444	5.36
Income tax benefit (expense)	-171	-935	-385	-296	-194	-217	-210	3.17	45.41	-638	-622	2.57
Net income (Loss)	3,836	5,831	1,621	1,303	1,204	901	2,717	201.49	67.64	4,528	4,822	6.48

Note: SPS's numbers are based on accounting rules of securities firms.

Appendix 9/12

BSP's Loan Breakdown (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results								
	Items	2023	2024	3Q24	4Q24	1Q25	2Q25	3Q25	QoQ(%)	YoY(%)	YTD(%)
Corporate loans											
Manufacturing	188,902	178,788	192,623	178,788	183,290	178,387	185,647	4.07	-3.62	3.84	
Electronics Industry	49,733	38,937	49,102	38,937	38,633	38,943	39,419	1.22	-19.72	1.24	
Raw Materials	56,053	56,337	59,801	56,337	60,166	57,098	62,700	9.81	4.85	11.29	
Conventional industry	83,116	83,514	83,720	83,514	84,492	82,345	83,528	1.44	-0.23	0.02	
FI & security house & insurance	78,401	111,064	108,070	111,064	111,909	97,688	99,355	1.71	-8.06	-10.54	
Installment & leasing	23,002	22,579	23,485	22,579	25,470	23,728	26,439	11.42	12.58	17.10	
Construction & real estate	150,448	198,589	187,906	198,589	202,320	197,546	193,515	-2.04	2.98	-2.56	
Wholesales/retail	66,548	68,493	70,621	68,493	70,310	72,437	73,267	1.15	3.75	6.97	
Service industry	79,163	96,835	94,197	96,835	112,508	111,837	122,321	9.37	29.86	26.32	
Logistics and warehousing	25,527	27,932	26,475	27,932	34,550	32,580	34,969	7.33	32.08	25.19	
Hospitality	4,987	6,046	5,948	6,046	6,447	6,001	6,480	7.99	8.95	7.19	
Other services	48,649	62,857	61,774	62,857	71,511	73,256	80,872	10.40	30.92	28.66	
Energy and Water	109,123	135,644	130,056	135,644	143,758	141,053	146,559	3.90	12.69	8.05	
State-owned company	22,493	36,717	36,558	36,717	35,940	17,017	9,561	-43.82	-73.85	-73.96	
Others	23,347	25,494	26,769	25,494	27,130	26,610	26,644	0.13	-0.47	4.51	
Factoring	10,708	9,375	6,639	9,375	7,183	5,771	6,158	6.70	-7.25	-34.31	
Sub total	752,134	883,578	876,924	883,578	919,819	872,073	889,465	1.99	1.43	0.67	
Individual loans											
Mortgage loans	643,077	686,185	683,728	686,185	694,939	706,196	718,008	1.67	5.01	4.64	
Car loans	3,981	1,865	2,300	1,865	1,500	1,174	903	-23.12	-60.74	-51.60	
Sub total	647,058	688,051	686,028	688,051	696,439	707,371	718,911	1.63	4.79	4.49	
Consumer loans											
Unsecured loans and others	45,113	58,196	53,482	58,196	114,518	110,174	114,754	4.16	114.56	97.19	
Credit card	7,106	7,217	7,375	7,217	7,100	7,173	8,267	15.24	12.10	14.55	
Sub total	52,219	65,413	60,857	65,413	121,618	117,347	123,021	4.84	102.15	88.07	
Total	1,451,411	1,637,041	1,623,809	1,637,041	1,737,876	1,696,791	1,731,397	2.04	6.63	5.76	

Note: Loans portfolio includes non-accrual loans.

Appendix 10/12

BSP's Loan Asset Quality

NT\$Mn	Yearly Results		Quarterly Results							YTD Results		
	2023	2024	3Q24	4Q24	1Q25	2Q25	3Q25	QoQ(%)	YoY(%)	9M24	9M25	YoY(%)
NPL												
90-days NPLs - beginning	1,457	1,426	1,867	2,057	3,839	3,992	3,897	-2.38	108.70	1,426	3,839	169.11
New NPL influx	1,282	3,900	703	1,651	1,002	2,076	1,794	-13.59	155.15	2,249	4,872	116.60
NPL recovery	664	1,486	310	688	349	1,373	409	-70.23	31.87	798	2,130	166.91
Write-offs	650	1,156	203	336	500	798	1,303	63.27	541.80	820	2,602	217.17
90-days NPLs - ending	1,426	2,685	2,057	2,685	3,992	3,897	3,979	2.10	93.40	2,057	3,979	93.40
Total reserves for loans	19,264	22,219	21,441	22,219	25,314	23,943	23,861	-0.34	11.29	21,441	23,861	11.29
Provisions for loan loss	2,270	3,757	1,197	1,031	1,253	238	982	312.63	-17.96	2,726	2,473	-9.28
Recovery - Loan	385	444	94	89	168	184	153	-16.75	63.98	355	505	42.27
NPL ratio	0.10%	0.17%	0.13%	0.17%	0.23%	0.23%	0.23%	0.00%	0.10%	0.13%	0.23%	0.10%
Coverage ratio	1350.49%	827.65%	1042.17%	827.65%	634.11%	614.39%	599.69%	-14.70%	-442.48%	1042.17%	599.69%	-442.48%

Note: Loans portfolio includes non-accrual loans and is on a consolidated basis.

Appendix 11/12

BSP's Fee Breakdown (Consolidated)

NT\$m	Yearly Results		Quarterly Results						YTD Results			
	2023	2024	3Q24	4Q24	1Q25	2Q25	3Q25	QoQ(%)	YoY(%)	9M24	9M25	YoY(%)
Wealth management	4,201	5,832	1,515	885	2,758	1,385	1,689	21.97	11.49	4,947	5,832	17.90
Mutual funds*	1,785	2,661	755	486	840	488	780	59.95	3.41	2,176	2,109	-3.07
Trust & custodian bank	618	770	195	199	194	190	190	-0.32	-2.72	572	574	0.43
Life insurance	1,743	2,339	550	184	1,713	691	705	2.04	28.24	2,155	3,109	44.25
Property insurance	55	61	15	16	11	16	14	-11.00	-10.57	45	41	-8.75
Loan fees	2,214	2,714	583	275	1,109	781	576	-26.33	-1.23	2,439	2,466	1.10
Corporate loans	1,893	2,380	495	197	1,036	702	491	-30.03	-0.75	2,183	2,229	2.08
Individual & consumer loans	229	248	66	57	51	60	63	4.89	-4.28	191	174	-8.86
Factoring & A/R financing	92	86	22	21	23	19	21	11.15	-2.78	65	63	-2.50
Credit card	2	-26	-8	4	28	68	33	-51.22	501.17	-29	130	542.22
Others	542	672	186	104	309	228	168	-26.29	-9.64	568	706	24.15
Import & export service	341	295	71	69	76	77	75	-1.98	5.74	226	228	0.90
Guarantees & acceptances	184	181	46	49	50	48	49	3.45	7.24	132	148	11.98
Others	18	196	69	-14	182	104	44	-57.87	-37	210	330	56.77
Total fee income	6,960	9,193	2,276	1,267	4,205	2,463	2,467	0.14	8.38	7,925	9,134	15.26

* : including overseas bonds

Appendix 12/12

BSP's Credit Card Business

NT\$Mn	Yearly Results		Quarterly Results					YTD Results				
	2023	2024	3Q24	4Q24	1Q25	2Q25	3Q25	QoQ(%)	YoY(%)	9M24	9M25	YoY(%)
Credit card business												
Cards in force(thousand)	2,208	2,239	2,153	2,239	2,354	2,398	2,446	2.00%	13.64%	2,153	2,446	13.64%
Active cards(thousand)	1,259	1,346	1,267	1,346	1,484	1,504	1,529	1.67%	20.71%	1,267	1,529	20.71%
Account receivables	20,219	21,501	20,509	21,501	22,061	22,720	25,212	10.97%	22.93%	20,509	25,212	22.93%
Revolving balance	3,794	3,712	3,651	3,712	3,681	3,672	3,750	2.12%	2.72%	3,651	3,750	2.72%
Total consumption	136,220	148,685	36,486	39,643	42,038	42,481	49,079	15.53%	34.51%	109,043	133,599	22.52%
Avg spending per card(NT\$)	109,360	116,822	28,834	30,375	28,971	28,314	32,170	13.62%	11.57%	86,408	88,300	2.19%
Asset quality												
NPL ratio(90-day past due)	0.12%	0.16%	0.14%	0.16%	0.15%	0.14%	0.14%	0.00%	0.00%	0.14%	0.14%	0.00%
Coverage ratio	572.61%	424.28%	506.64%	424.28%	423.32%	439.48%	421.00%	-18.48%	-85.64%	506.64%	421.00%	-85.64%
Write-offs	184	240	69	57	58	57	57	0.47%	-18.06%	183	171	-6.33%
Net charge off ratio	-0.10%	-0.01%	-0.06%	-0.01%	-0.14%	-0.30%	-0.21%	0.09%	-0.15%	-0.06%	-0.21%	-0.15%