

永豐金控 2024年第一季法人說明會

2024/5/23

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金控整體營運摘要

1Q24金控年化ROE14.35%，稅後淨利創同期歷史新高

NT\$Mn	1Q24	QoQ	YoY
淨收益	16,712	29.9%	30.4%
稅後淨利	6,878	69.7%	44.8%

本季淨手收成長主要受惠於證券、財管與法金動能強勁，其他淨收益主為金融交易貢獻

NT\$Mn	1Q24	QoQ	YoY
利息淨收益	5,731	-1.5%	-9.2%
手續費淨收益	5,762	77.8%	60.5%
其他淨收益	5,219	37.0%	79.0%

本季金控總資產持續成長，資本水準維持穩健

- 金控1Q總資產規模NT\$2.9兆元，QoQ +4.9%；YoY +8.3%
- 銀行1Q合併放款規模NT\$1.55兆元，QoQ +6.5%；YoY +8.0%
- 金控1Q CAR 132%；銀行合併BIS ratio 15.22%，Tier 1 ratio 12.76%

Awards and Achievements

金控暨子公司1Q24共榮獲29個獎項，其中包含：

- 金控榮獲《現代保險雜誌》保險品質獎「最值得推薦金控公司 - 優等」
- 銀行榮獲《The Asset》Triple A Digital Awards 2024「Best Digital Branch Project」、
「Best Digital Wallet Project」
- 銀行榮獲《Euromoney》Global Private Banking Awards 2024「Taiwan's Best for Digital Solutions」
- 銀行榮獲《財訊》2024財訊財富管理大獎「最佳理專團隊」、「最佳數位金融」、「最佳影音行銷」、「最佳公益推動」
- 證券榮獲《The Asset》Triple A Sustainable Finance Awards 2024「臺灣最佳零售國際債券 (Best Retail Formosa Bond) in Taiwan」、
「臺灣最佳債券承銷商 - 國際債券 (Best Bond Adviser, Domestic / Formosa Bond in Taiwan)」
- 證券榮獲《財訊》2024財訊財富管理大獎「證券最佳財富增值」、「證券最佳數位金融」、「證券最佳服務」、「證券金融服務創新：豐學PRIME訂閱式知識專欄」、「證券最佳平面行銷：AI2E 數智投資每一天」等5項大獎

二、金控 Financial Highlights

NT\$Mn ; Mn Shares	2021	2022	2023	3M24	YoY	1Q24	4Q23	QoQ
股本	112,711	113,838	123,764	123,764	2.0%	123,764	123,764	0.0%
流通股數	11,271	11,384	12,376	12,376	2.0%	12,376	12,376	0.0%
權益	162,804	154,019	188,336	197,135	13.5%	197,135	188,336	4.7%
總資產	2,382,675	2,588,763	2,771,353	2,908,155	8.3%	2,908,155	2,771,353	4.9%
Leverage	14.64	16.81	14.71	14.75	-0.70	14.75	14.71	0.04
淨收益	45,703	47,246	53,901	16,712	30.4%	16,712	12,867	29.9%
稅後淨利	16,211	15,961	19,764	6,878	44.8%	6,878	4,053	69.7%
EPS (元)	1.40	1.37	1.62	0.56	0.16	0.56	0.33	0.23
每股淨值 (元)	14.44	13.53	15.22	15.93	1.61	15.93	15.22	0.71
ROA	0.72%	0.64%	0.74%	0.97%	0.24%	0.97%	0.58%	0.39%
ROE	10.17%	10.08%	11.55%	14.35%	2.60%	14.35%	8.77%	5.58%
CAR	131%	122%	134%	132%	2%	132%	134%	-2%
DLR	112%	113%	113%	113%	2%	113%	113%	-1%

銀行Financial Highlights

NT\$Mn	2021	2022	2023	3M24	YoY	1Q24	4Q23	QoQ
股本	86,889	90,326	96,993	96,993	0.0%	96,993	96,993	0.0%
權益	143,129	137,861	172,832	179,352	15.6%	179,352	172,832	3.8%
總資產	2,169,496	2,403,440	2,531,382	2,622,177	5.2%	2,622,177	2,531,382	3.6%
Leverage	15.16	17.43	14.65	14.62	-1.44	14.62	14.65	-0.03
PPOP	15,472	19,799	21,315	6,923	36.0%	6,923	4,865	42.3%
稅後淨利	11,415	14,713	16,066	5,233	33.4%	5,233	3,372	55.2%
EPS (元)	1.26	1.63	1.68	0.54	0.11	0.54	0.35	0.19
每股淨值	16.47	15.26	17.82	18.49	2.50	18.49	17.82	0.67
ROA	0.55%	0.64%	0.65%	0.82%	0.17%	0.82%	0.53%	0.29%
ROE	8.07%	10.47%	10.34%	11.95%	1.09%	11.95%	7.95%	4.00%
總存款	1,847,864	2,014,543	2,032,597	2,080,755	0.7%	2,080,755	2,032,597	2.4%
總放款	1,213,645	1,353,466	1,450,468	1,545,363	8.0%	1,545,363	1,450,468	6.5%
放存比	65.7%	67.2%	71.4%	74.3%	5.0%	74.3%	71.4%	2.9%
NPL Ratio	0.13%	0.11%	0.10%	0.15%	0.04%	0.15%	0.10%	0.05%
備抵覆蓋率	1026%	1208%	1350%	872%	-288%	872%	1350%	-479%
放款覆蓋率	1.31%	1.33%	1.36%	1.34%	0.03%	1.34%	1.36%	-0.02%
BIS Ratio	15.78%	13.80%	15.61%	個體 15.70% 15.22%	0.44%	15.22%	4Q個體 16.14% 15.61%	-0.39%
Tier 1 Ratio	12.66%	11.16%	12.99%	13.18% 12.76%	0.60%	12.76%	13.47% 12.99%	-0.23%
普通股權益比率	10.99%	9.35%	11.23%	11.46% 11.08%	0.70%	11.08%	11.64% 11.23%	-0.15%

Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans.

Note2: numbers are presented on consolidated basis.

證券 Financial Highlights

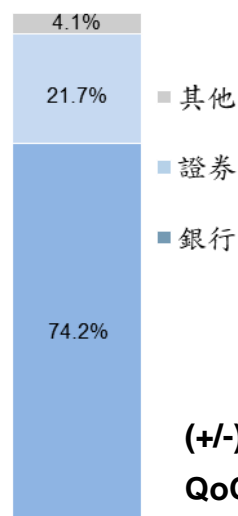
NT\$Mn	2021	2022	2023	3M24	YoY	1Q24	4Q23	QoQ
股本	16,212	16,212	16,212	16,212	0.0%	16,212	16,212	0.0%
權益	32,719	29,608	34,237	36,253	17.6%	36,253	34,237	5.9%
總資產	197,393	170,272	223,692	268,688	50.9%	268,688	223,692	20.1%
資本利得	1,280	90	1,382	633	64.6%	633	299	111.7%
穩定性收入	12,346	8,841	9,379	2,887	42.1%	2,887	2,415	19.6%
稅後淨利	4,815	1,582	3,836	1,528	89.8%	1,528	779	96.2%
EPS (元)	2.97	0.98	2.37	0.94	0.45	0.94	0.48	0.46
每股淨值 (元)	20.18	18.26	21.12	22.36	3.35	22.36	21.12	1.24
資本適足率	369%	388%	338%	349%	-24%	349%	338%	11%
ROA	2.89%	0.86%	1.95%	2.50%	0.62%	2.50%	1.41%	1.09%
ROE	15.57%	5.08%	12.02%	17.44%	6.64%	17.44%	9.20%	8.24%
Leverage	6.03	5.75	6.53	7.41	1.64	7.41	6.53	0.88
個體經紀業務市占率	4.85%	4.84%	4.80%	4.72%	-0.14%	4.72%	4.82%	-0.10%
個體平均融資餘額	20,617	18,215	18,013	23,629	65.8%	23,629	21,658	9.1%
個體平均融資餘額市占率	6.43%	6.51%	6.58%	6.80%	0.40%	6.80%	6.81%	-0.01%

Note: numbers are presented on consolidated basis.



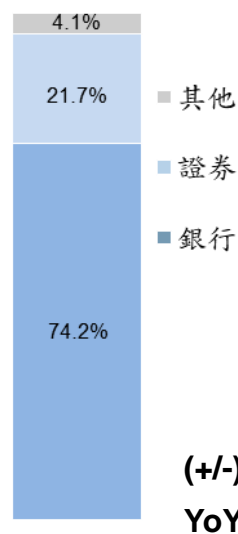
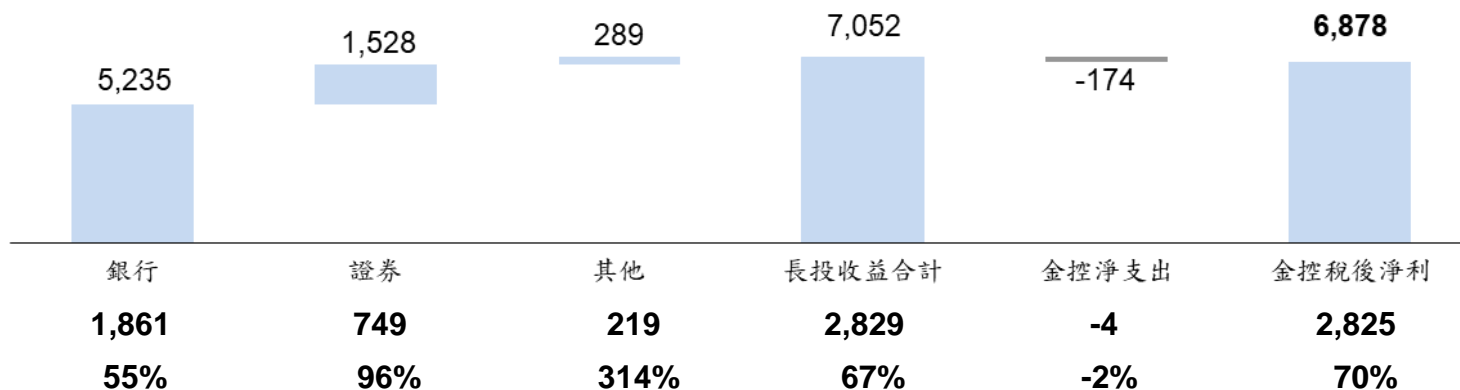
三、金控各子公司獲利貢獻

長投收益佔比

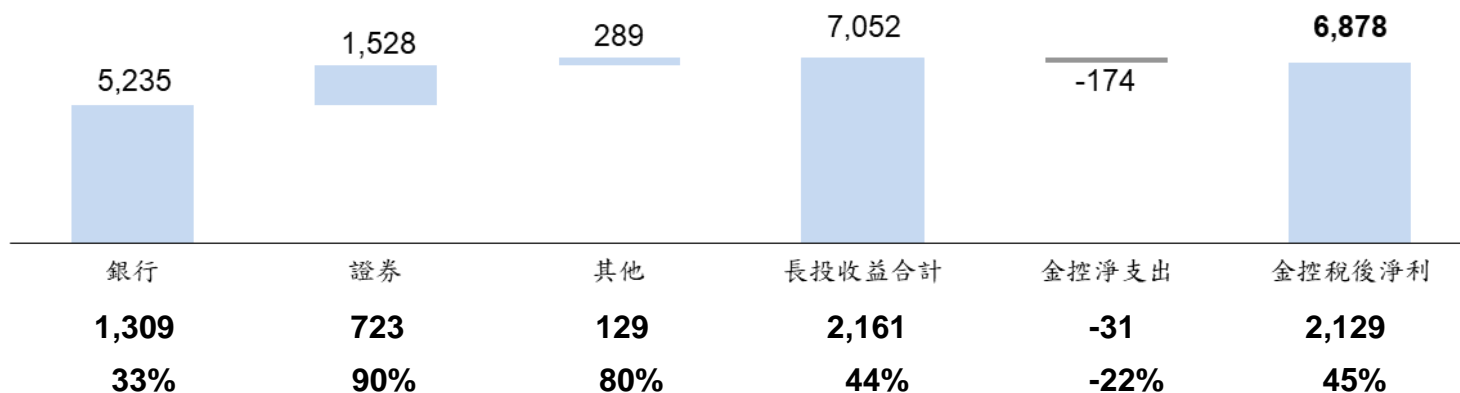


1Q24

NT\$Mn



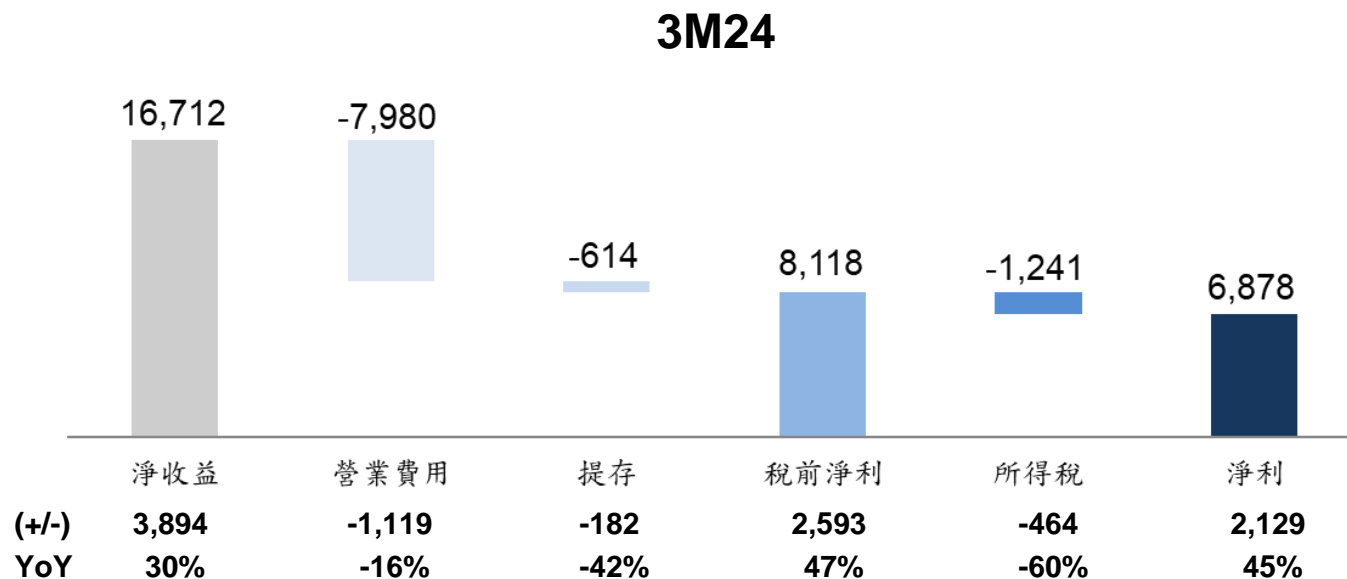
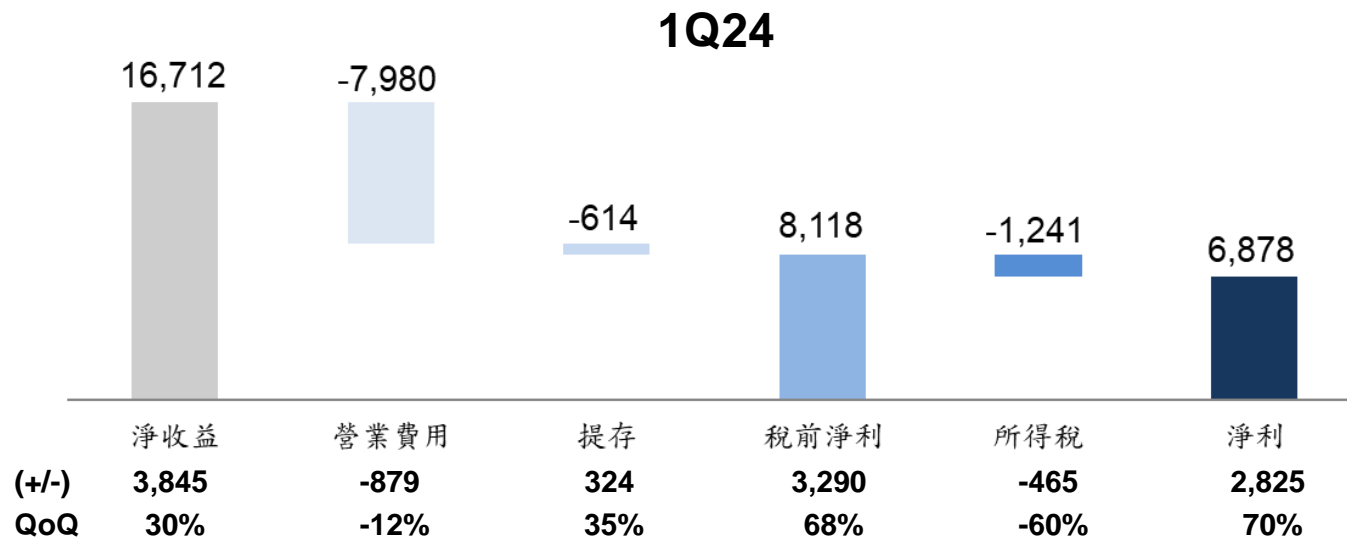
3M24



註：金控公司淨支出為金控本身收入扣除利息支出、營業費用及稅，(+/-)均為本期減前期，正數與正變動率為對損益有正影響，反之亦然

金控獲利比較

NT\$Mn

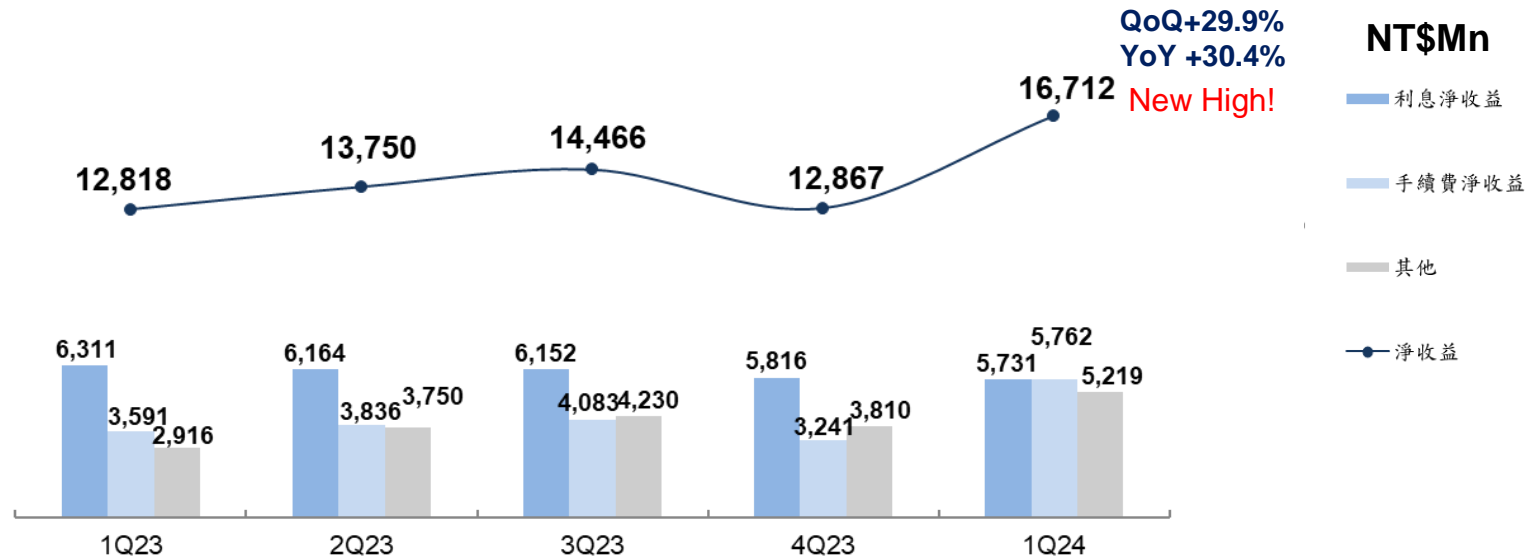


Note : numbers are presented on consolidated basis. (+/-)均為本期減前期，正數與正變動率為對損益有正影響，反之亦然

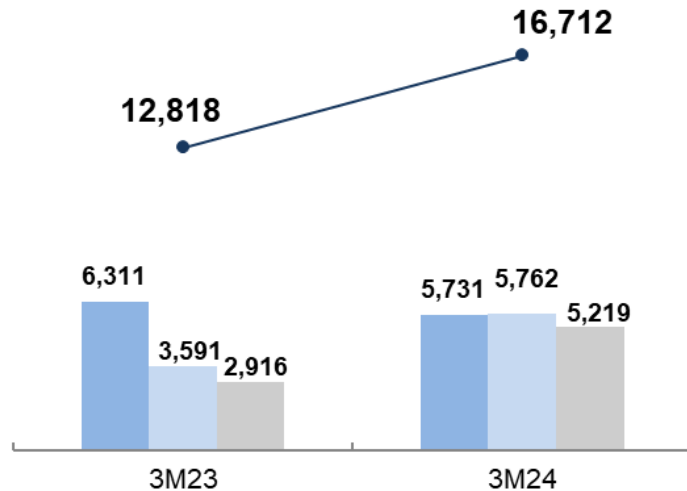


金控淨收益趨勢

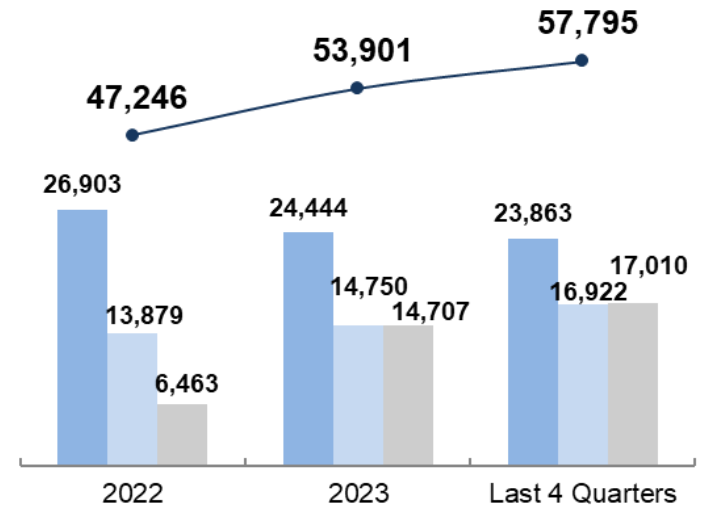
Quarterly



Yearly



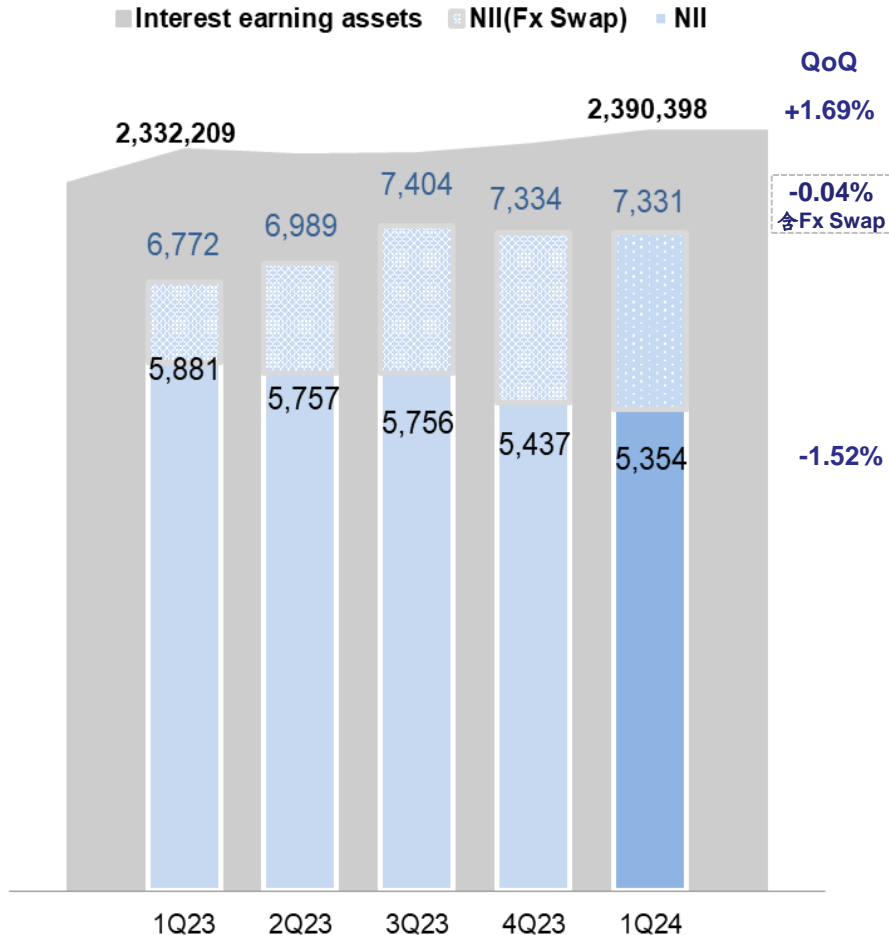
Year-to-date



銀行NIM & Spread

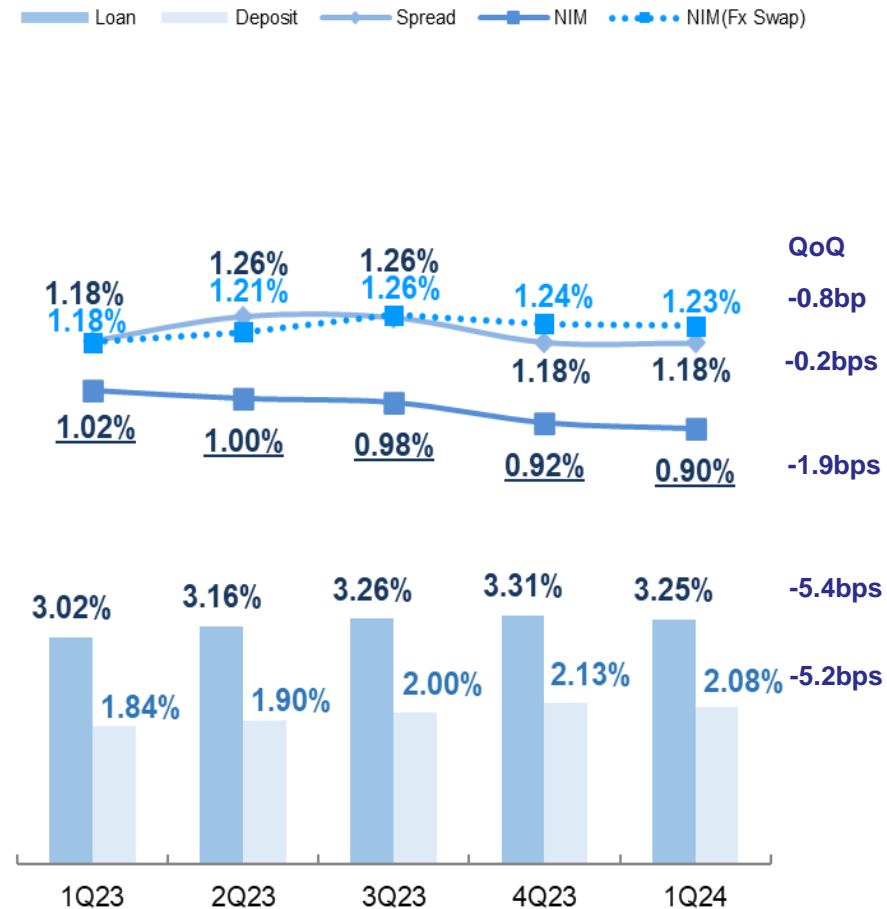
Interest earning assets & Net interest income

NT\$Mn



Note: numbers are presented on consolidated basis.

NIM & Spread

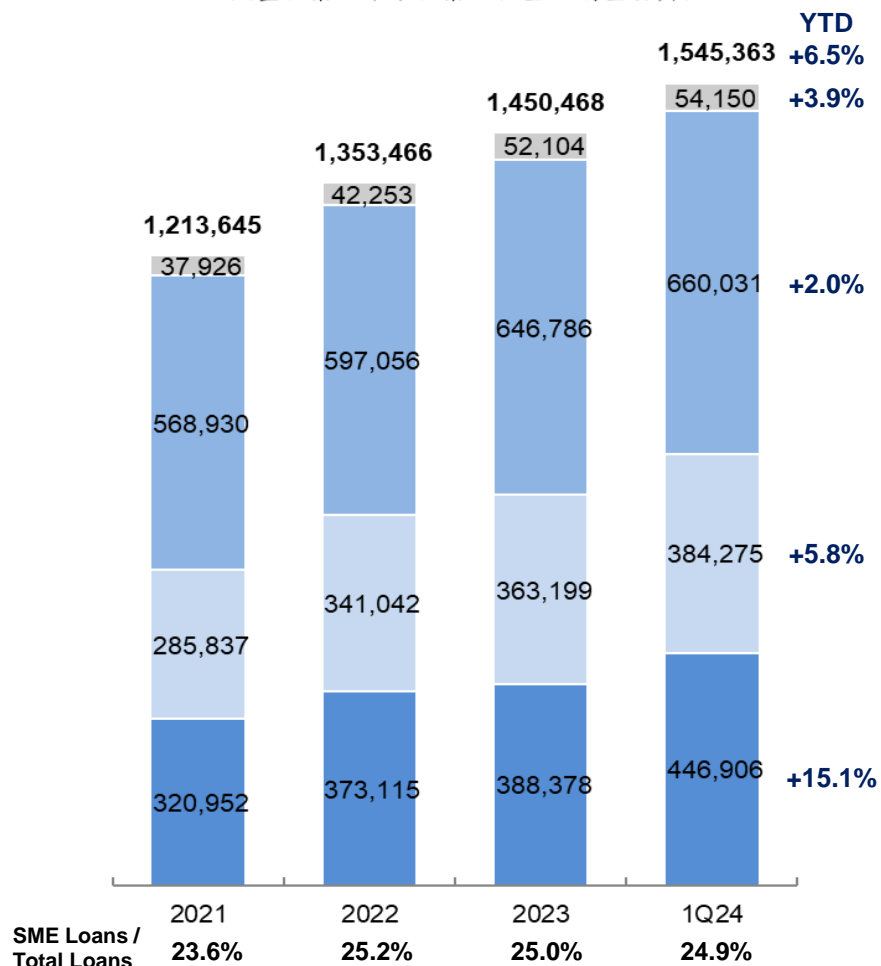


銀行放款結構分析

BSP's Loan

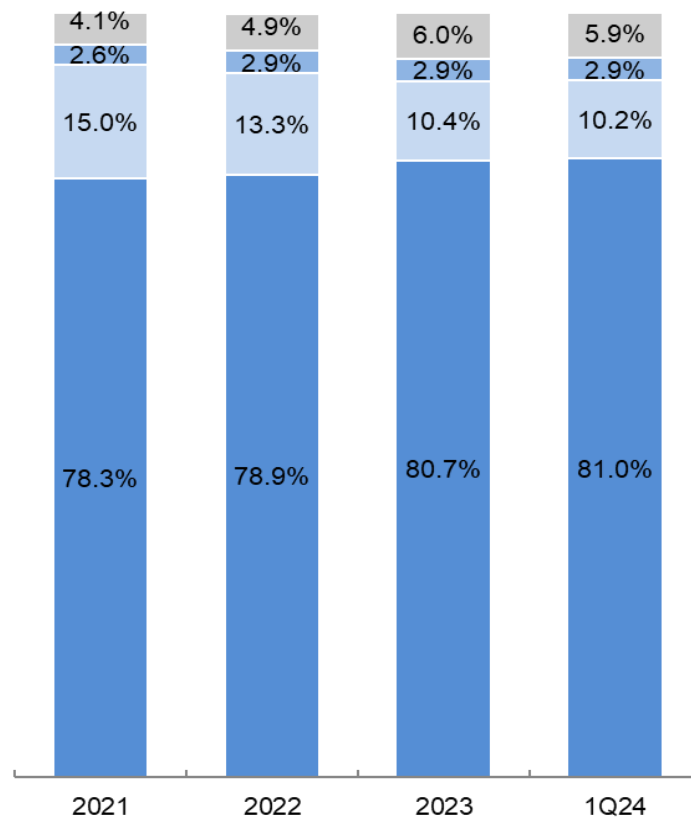
NT\$Mn

■ 大型企業 ■ 中小企業 ■ 個金 ■ 消金&其他



Loan by Currency

■ TWD ■ USD ■ RMB ■ Others



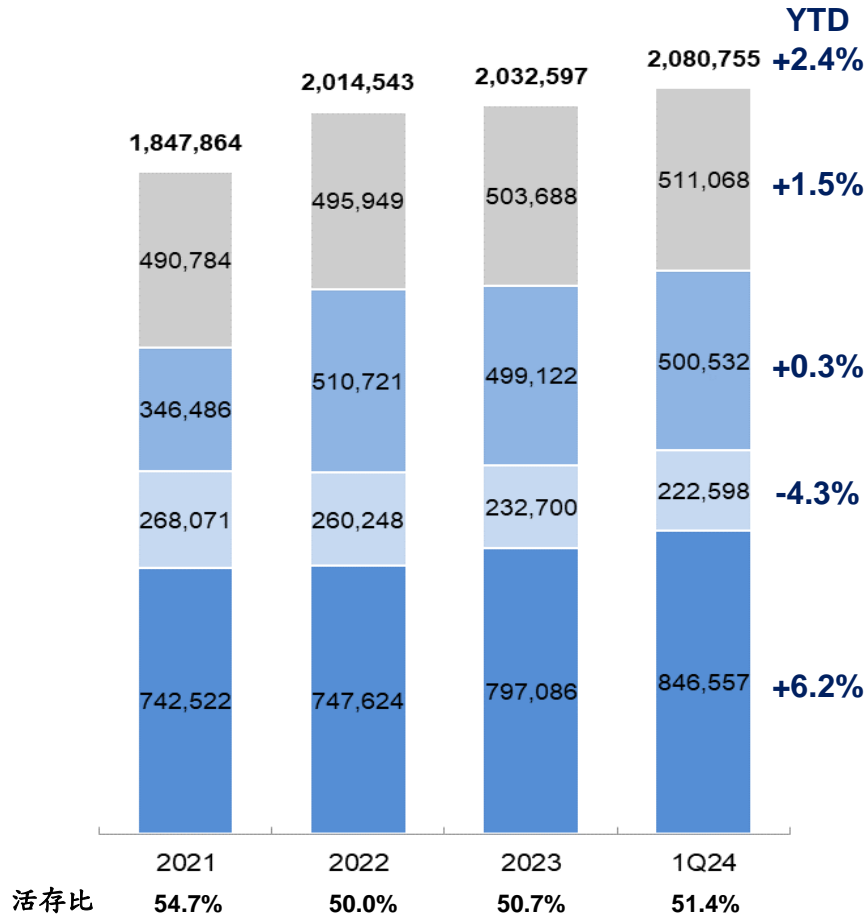
Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans. Note2: numbers are presented on consolidated basis.

銀行存款結構分析

BSP's Deposit

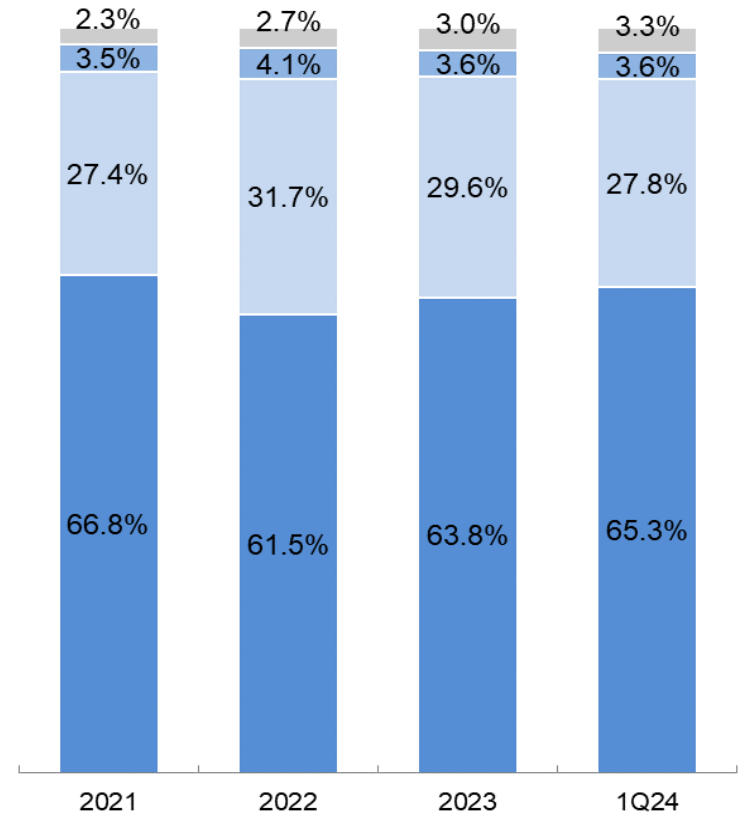
NT\$Mn

■ 台幣活存 ■ 外幣活存 ■ 外幣定存 ■ 台幣定存



Deposit by Currency

■ TWD ■ USD ■ RMB ■ Others



Note: numbers are presented on consolidated basis.

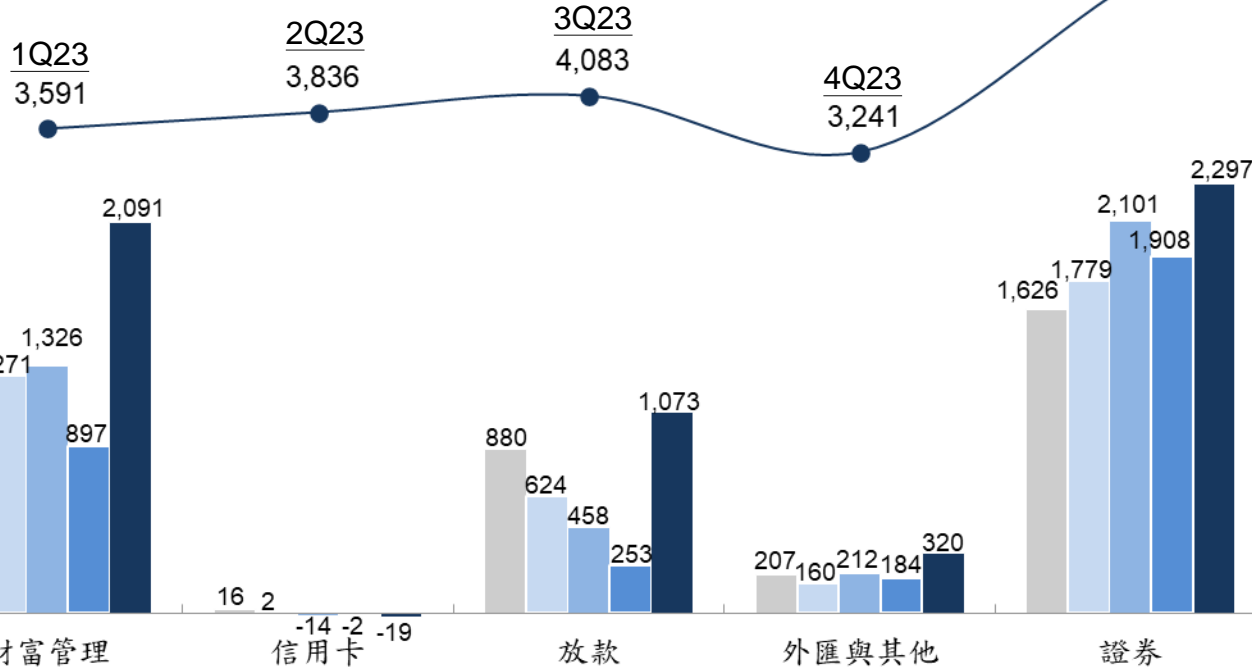
金控手續費收入組合

NT\$Mn

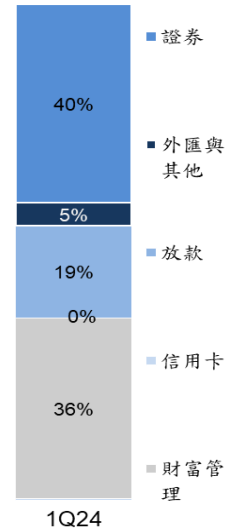
1Q23 2Q23 3Q23 4Q23 1Q24 手續費合計

New High!

1Q24
5,762
QoQ +77.8%
YoY +60.5%



金控手續費佔比

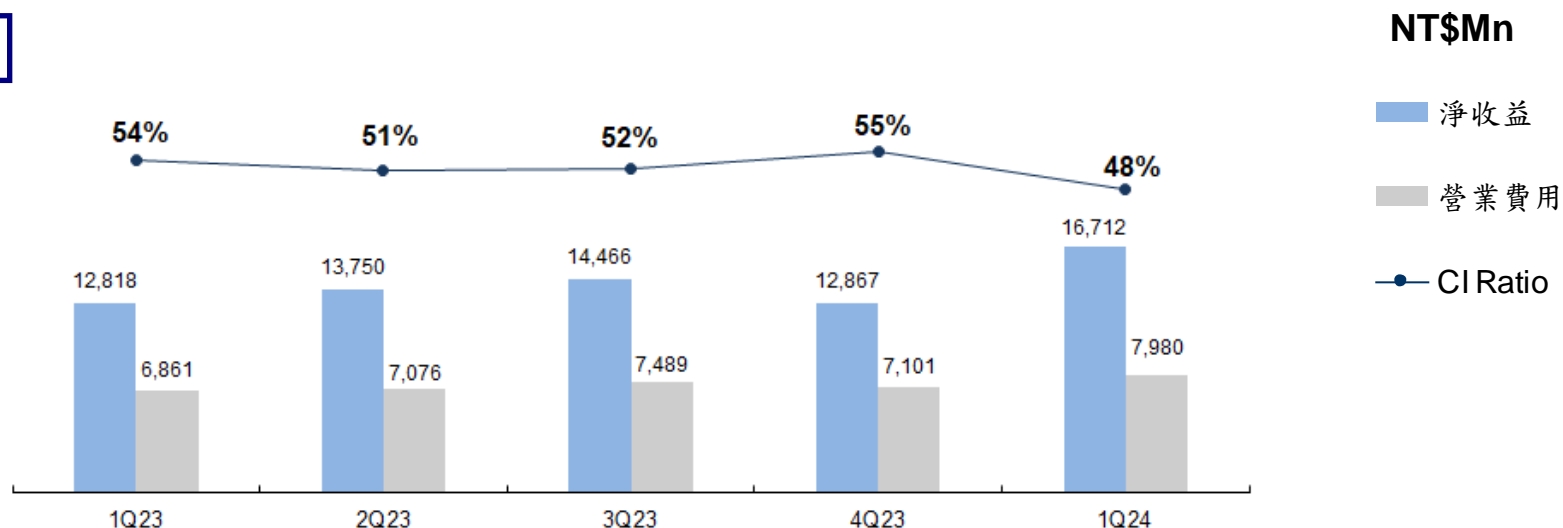


QoQ	133%	-1075%	324%	74%	20%
YoY	143%	-225%	22%	54%	41%

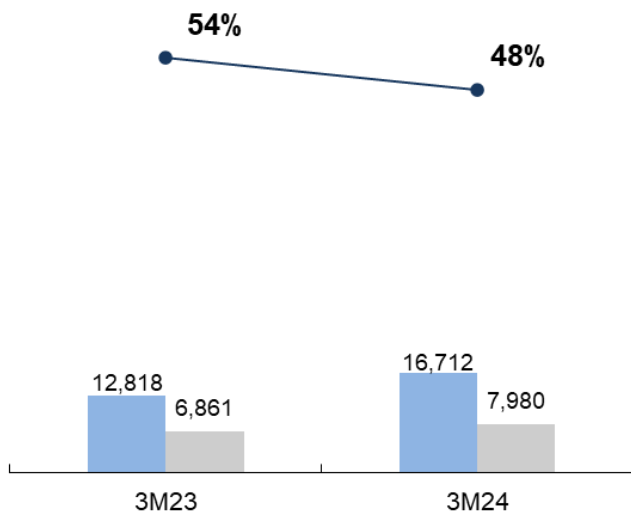
Note: numbers are presented on consolidated basis.

金控營業費用分析

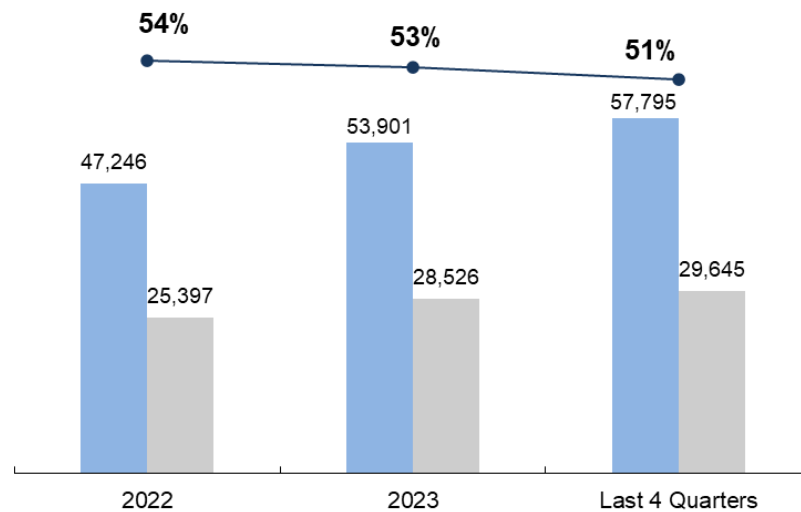
Quarterly



Yearly



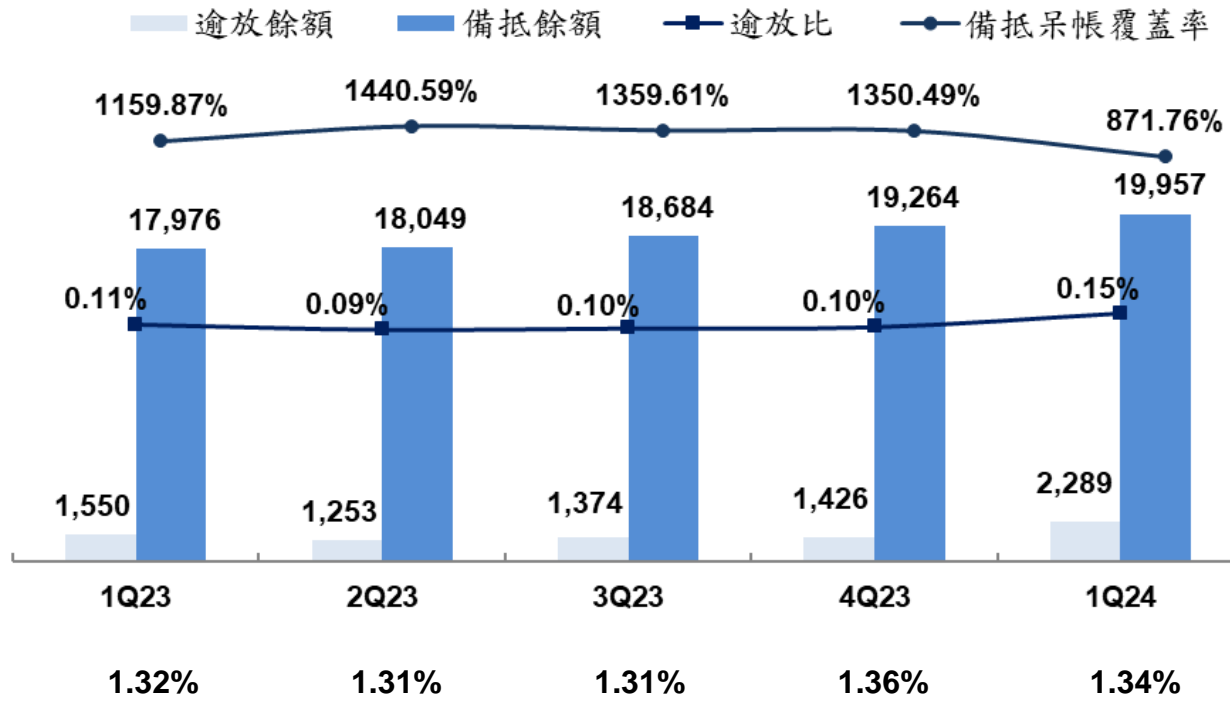
Year-to-date



Note: numbers are presented on consolidated basis.

銀行放款資產品質

NT\$Mn



Note 1: numbers are based on regulator's definition, excluding FA and credit card revolving balance.

Note 2: numbers are presented on consolidated basis.

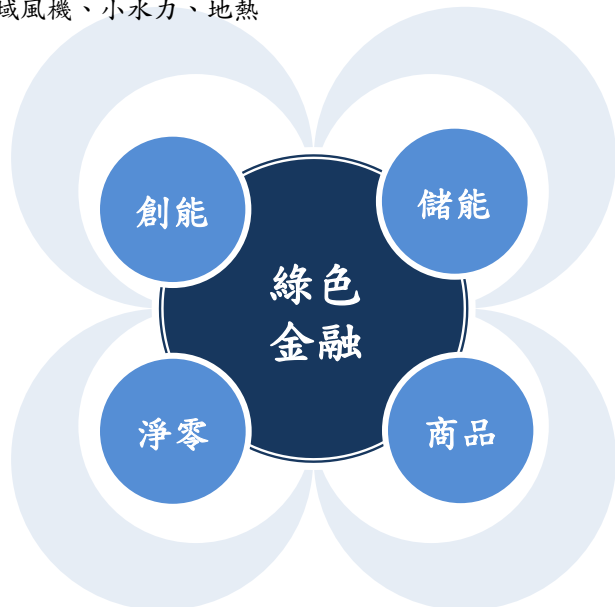
綠能金融生態圈

截至1Q24太陽光電融資裝置容量約3.59GW，市占率近三成，融資餘額約NT\$1,111億元

■ 太陽能融資龍頭

■ 新興綠能領域積極投入 陸域風機、小水力、地熱

■ 儲能設備融資拓展



■ 跨足淨零服務

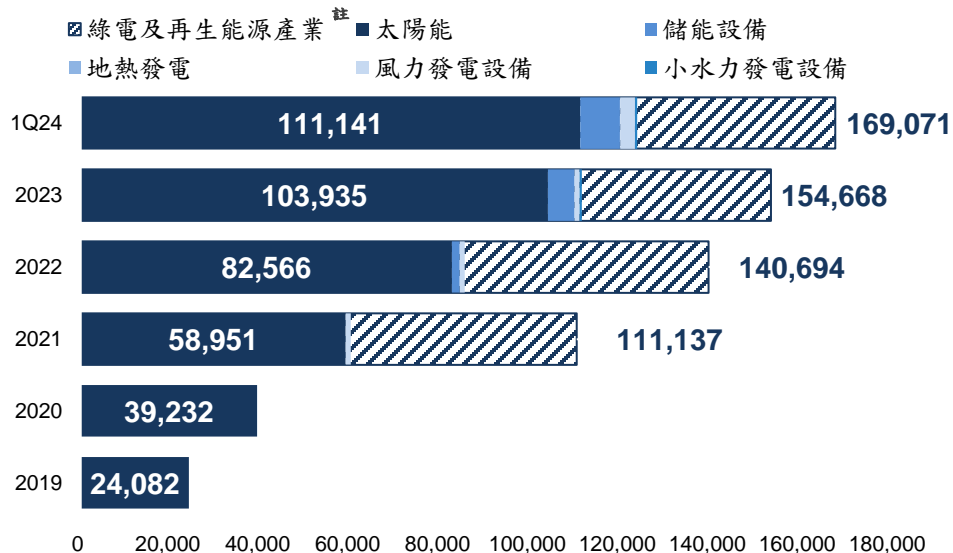
盤查、查證、減碳設備融資等服務

■ 首創綠電交易信託平台

■ ESG商品服務

ESG永續連結貸款、綠色定期存款、ESG基金、環保綠能產業承銷

綠電及再生能源產業融資餘額 (NT\$mn)



註：「綠電及再生能源產業」係行政院六大核心戰略產業之一，統計範圍係依行政院選定41項主計處行業別代號之授信餘額，資料期間自2021年起。

綠電及再生能源產業放款/總放款



10.9%

綠電及再生能源產業放款/法金放款



20.3%

永豐銀行擬收購柬埔寨微型存款金融機構 Amret Plc.

交易概要

背景動機

- 衝刺海外收益、拓展海外布局為金控重要策略主軸之一
- 柬埔寨是亞洲成長最快的經濟體之一，且Amret為當地資產規模第一大的微型存款金融機構(Microfinance Deposit-Taking Institutions, MDI)
- 期待透過與IFC與FMO的合作，從中獲取ESG執行的寶貴經驗，進一步擴大在永續金融的影響力

交易概述

- 在取得台灣與柬埔寨當地主管機關核准後，永豐銀行擬認購原股東持有之Amret公司股權
- 考量原股東(IFC、FMO)對標的公司經營理念延續性及加速積累本行對當地市場的熟悉度，擬規劃分3年完成100%股權收購

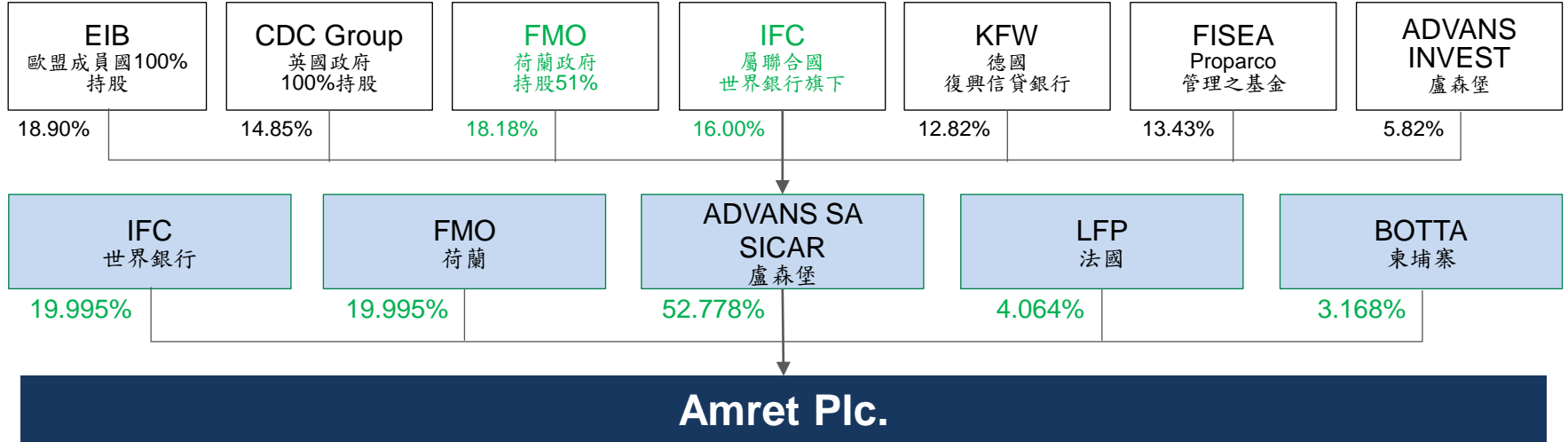
交易架構

- 以永豐銀行分階段併購100%股權方式，建立柬埔寨營運據點
 - (1) 第一年(2024)：收購80%股權
 - (2) 第二年(2025)：收購10%股權
 - (3) 第三年(2026)：收購10%股權

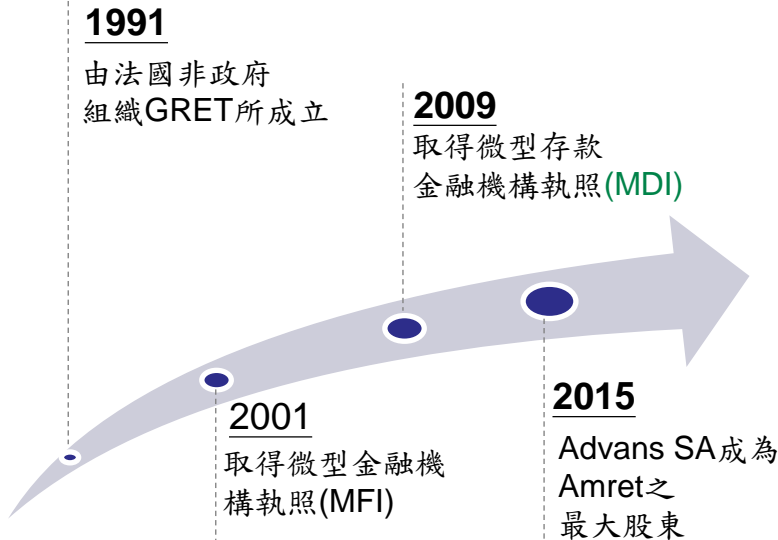
收購價金

- 本次收購80%股權交易總價金約**435百萬美元**
- 第二年及第三年之交割金額依價格調整機制計算

Amret概覽



Key Milestones



資料來源：官網

標的公司特色

- 主要股東為享譽盛名的國際開發金融機構，高度重視ESG
 - Advans S.A./FMO/IFC秉持著業界領先的顧客權益保障標準，專精於永續及普惠金融責任投資
- 資產規模第一大的微型存款金融機構
 - 2023年總資產約20億美元

Amret營運資料

資產負債簡表

(USD mn)	2021	2022	2023
現金及存放同業	174	234	455
放款淨額	1,345	1,718	1,560
固定資產	6	7	8
資產合計	1,555	1,993	2,054
存款淨額	743	987	1,052
總借款	535	685	677
負債合計	1,312	1,708	1,752
股東權益	243	285	303

損益簡表

(USD mn)	2021	2022	2023
利息淨收益	112	137	127
非利息淨收益	3	2	3
提存費用	-5	-10	-33
其他收入	-1	-1	4
淨收益	109	128	100
營業費用	-58	-65	-64
稅前淨利	51	63	36
稅後淨利	41	50	28

重要財務指標

指標	2021	2022	2023
ROE	18.2%	18.9%	9.4%
ROA	2.8%	2.8%	1.4%
NIM	9.6%	8.9%	7.7%
NPL Ratio	0.26%	0.48%	3.17%

說明：資產負債簡表、損益簡表資料來源為2021-2023公司財報。
重要財務指標係根據上述財務資料計算而得
資產規模排名資料來源為柬埔寨央行2023年監理年報

截至2023年底，**150**個營運據點遍布柬埔寨
全國**24**個省份

資產規模排行全柬埔寨154家金融機構**No.9**

永豐金控 2024年第一季法人說明會

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Appendix 1/12

SPH's Balance Sheet (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results					QoQ(%)	YoY(%)	YTD(%)
	2022	2023	1Q23	2Q23	3Q23	4Q23	1Q24			
Assets:										
Cash and cash equivalents, net	66,232	30,644	35,811	33,996	31,804	30,644	36,639	19.56	2.31	19.56
Due from the central bank and call loans to banks, net	281,921	184,050	282,842	225,089	174,154	184,050	140,751	-23.53	-50.24	-23.53
Financial assets at fair value through profit or loss	91,644	149,884	89,496	138,926	154,122	149,884	176,660	17.86	97.39	17.86
Financial assets at fair value through other comprehensive income	336,139	374,875	332,335	332,854	345,622	374,875	398,072	6.19	19.78	6.19
Debt instrument investments measured at amortized cost	225,460	303,547	246,318	273,843	302,059	303,547	301,101	-0.81	22.24	-0.81
Securities purchased under agreements to resell	67,874	77,919	91,081	69,443	68,656	77,919	81,332	4.38	-10.70	4.38
Receivables, net	90,210	128,573	99,185	115,768	124,550	128,573	149,234	16.07	50.46	16.07
Current tax assets	126	269	244	445	581	269	460	70.76	88.34	70.76
Discounts and loans, net	1,328,703	1,423,468	1,409,606	1,406,461	1,436,103	1,423,468	1,518,762	6.69	7.74	6.69
Investments accounted for using the equity method, net	1,012	1,016	1,064	1,070	1,131	1,016	1,067	4.98	0.25	4.98
Other financial assets, net	45,018	44,464	47,968	48,423	46,182	44,464	50,051	12.57	4.34	12.57
Investment property, net	2,391	2,267	2,361	2,384	2,272	2,267	2,260	-0.33	-4.28	-0.33
Property, plant and equipment, net	13,288	13,249	13,213	13,127	13,180	13,249	13,289	0.31	0.57	0.31
Right-of-use assets	3,647	3,720	3,540	3,722	3,839	3,720	3,617	-2.77	2.20	-2.77
Intangible assets, net	2,310	2,443	2,325	2,401	2,391	2,443	2,426	-0.70	4.33	-0.70
Deferred tax assets	2,014	2,405	1,936	2,057	2,050	2,405	2,288	-4.86	18.15	-4.86
Other assets, net	30,775	28,558	24,837	24,266	26,995	28,558	30,146	5.56	21.38	5.56
Total Assets	2,588,763	2,771,353	2,684,164	2,694,275	2,735,692	2,771,353	2,908,155	4.94	8.34	4.94
Liabilities and equity										
Liabilities										
Deposits from the central bank and banks	72,477	115,708	83,701	81,971	88,617	115,708	123,837	7.02	47.95	7.02
Funds borrowed from the Central Bank and other banks	0	2,761	0	0	0	2,761	2,817	2.05	-	2.05
Commercial paper payable, net	19,103	54,048	22,858	41,573	47,760	54,048	70,242	29.96	207.29	29.96
Financial liabilities at fair value through profit or loss	59,765	76,270	49,353	67,499	80,082	76,270	82,290	7.89	66.74	7.89
Securities sold under agreement to repurchase	59,923	68,719	66,134	68,603	81,350	68,719	96,831	40.91	46.42	40.91
Payables	50,522	60,042	54,339	64,884	65,061	60,042	73,470	22.36	35.21	22.36
Current tax liabilities	1,479	1,973	2,352	2,173	1,825	1,973	2,982	51.13	26.81	51.13
Deposit and remittances	2,000,529	2,018,978	2,051,034	2,008,436	2,004,086	2,018,978	2,060,463	2.05	0.46	2.05
Bonds payable	71,242	71,827	71,244	71,245	73,246	71,827	71,679	-0.21	0.61	-0.21
Short-term borrowings	3,865	7,887	5,713	6,776	5,587	7,887	11,285	43.09	97.53	43.09
Long-term borrowings	2,481	122	948	978	1,141	122	928	660.44	-2.11	660.44
Liabilities component of preferred stocks	18	18	18	18	18	18	18	0.00	0.00	0.00
Provisions	3,100	3,409	2,976	3,020	2,955	3,409	3,272	-4.02	9.94	-4.02
Other financial liabilities	69,764	79,419	81,406	85,284	84,290	79,419	87,850	10.62	7.92	10.62
Lease liabilities	3,133	3,244	3,020	3,218	3,358	3,244	3,134	-3.40	3.76	-3.40
Deferred tax liabilities	1,669	1,627	1,356	1,538	1,750	1,627	1,758	8.04	29.65	8.04
Other liabilities	15,674	16,965	13,950	14,024	16,340	16,965	18,164	7.07	30.21	7.07
Total liabilities	2,434,745	2,583,017	2,510,402	2,521,241	2,557,469	2,583,017	2,711,019	4.96	7.99	4.96
Capital stock	113,838	123,764	121,338	123,764	123,764	123,764	123,764	0.00	2.00	0.00
Capital surplus	2,229	6,129	6,129	6,129	6,129	6,129	6,129	0.00	0.00	0.00
Retained earnings	52,153	63,600	56,802	52,565	59,492	63,600	72,884	14.60	28.31	14.60
Other equity	(14,200)	(5,158)	-10,508	-9,424	-11,163	-5,158	-5,642	NA	-46.31	NA
Total equity attributable to owners of the parent	154,019	188,336	173,761	173,034	178,223	188,336	197,135	4.67	13.45	4.67
TOTAL	2,588,763	2,771,353	2,684,164	2,694,275	2,735,692	2,771,353	2,908,155	4.94	8.34	4.94

Appendix 2/12

Balance Sheet of SPH and its subsidiaries for the 3 months ended Mar 31, 2024

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Assets:								
Cash and cash equivalents, net	27,078	11,158	615	1,035	278	40,163	-3,524	36,639
Due from the central bank and call loans to banks, net	140,751	0	0	0	0	140,751	0	140,751
Financial assets at fair value through profit or loss	87,777	86,625	9	0	2,251	176,662	-2	176,660
Financial assets at fair value through other comprehensive income	378,801	18,762	0	0	509	398,072	0	398,072
Debt instrument investments measured at amortized cost	301,101	0	0	0	0	301,101	0	301,101
Securities purchased under agreements to resell	69,019	12,313	0	0	0	81,332	0	81,332
Receivables, net	66,241	76,553	32	6,450	1,440	150,716	-1,482	149,234
Current tax assets	1,386	330	22	307	2,389	4,435	-3,974	460
Discounts and loans, net	1,514,456	0	0	4,606	0	1,519,062	-300	1,518,762
Investments accounted for using the equity method, net	0	0	987	0	222,705	223,692	-222,625	1,067
Other financial assets, net	8,435	39,426	100	3,480	0	51,441	-1,390	50,051
Investment property, net	673	162	0	5,663	0	6,498	-4,239	2,260
Property, plant and equipment, net	10,143	2,222	1	264	20	12,650	639	13,289
Right-of-use assets	2,481	594	45	203	557	3,879	-262	3,617
Intangible assets, net	1,908	504	0	6	9	2,426	0	2,426
Deferred tax assets	1,616	434	7	153	119	2,329	-41	2,288
Other assets, net	10,312	19,606	123	99	40	30,180	-35	30,146
Total Assets	2,622,177	268,688	1,940	22,267	230,318	3,145,390	-237,235	2,908,155
Liabilities and equity								
Liabilities								
Deposits from the central bank and banks	123,837	0	0	0	0	123,837	0	123,837
Funds borrowed from the Central Bank and other banks	2,817	0	0	0	0	2,817	0	2,817
Commercial paper payable, net	0	47,381	0	8,034	14,827	70,242	0	70,242
Financial liabilities at fair value through profit or loss	43,979	38,312	0	0	0	82,292	-2	82,290
Securities sold under agreement to repurchase	47,567	49,264	0	0	0	96,831	0	96,831
Payables	32,257	42,349	31	81	234	74,952	-1,482	73,470
Current tax liabilities	2,359	311	18	59	4,251	6,997	-4,015	2,982
Deposit and remittances	2,065,277	0	0	0	0	2,065,277	-4,814	2,060,463
Bonds payable	56,683	5,000	0	0	9,996	71,679	0	71,679
Short-term borrowings	0	5,224	0	6,060	0	11,285	0	11,285
Long-term borrowings	0	0	0	1,228	0	1,228	-300	928
Liabilities component of preferred stocks	0	0	0	0	18	18	0	18
Provisions	2,740	435	6	23	67	3,272	0	3,272
Other financial liabilities	53,128	34,823	0	0	0	87,951	-101	87,850
Lease liabilities	2,565	611	45	574	616	4,412	-1,278	3,134
Deferred tax liabilities	1,264	189	111	188	7	1,758	0	1,758
Other liabilities	8,351	8,537	0	1,284	27	18,199	-35	18,164
Total liabilities	2,442,825	232,435	212	17,532	30,043	2,723,047	-12,027	2,711,019
Share capital	96,993	16,212	1,420	4,681	126,264	245,570	-121,806	123,764
Capital surplus	15,581	523	2	4	6,131	22,242	-16,112	6,129
Retained earnings	73,694	18,139	329	196	73,617	165,976	-93,092	72,884
Other equity	-6,916	1,379	-23	-146	-5,738	-11,444	5,802	-5,642
Total equity attributable to owners parent	179,352	36,253	1,728	4,735	200,275	422,344	-225,208	197,135
TOTAL	2,622,177	268,688	1,940	22,267	230,318	3,145,390	-237,235	2,908,155

Appendix 3/12

SPH's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results							YTD Results		
	2022	2023	1Q23	2Q23	3Q23	4Q23	1Q24	QoQ(%)	YoY(%)	3M23	3M24	YoY(%)
Interest revenue	47,359	75,531	17,900	18,486	19,326	19,818	19,724	-0.47	10.19	17,900	19,724	10.19
Interest expense	-20,455	-51,087	-11,588	-12,322	-13,174	-14,003	-13,994	0.06	-20.76	-11,588	-13,994	-20.76
Net interest Income	26,903	24,444	6,311	6,164	6,152	5,816	5,731	-1.46	-9.20	6,311	5,731	-9.20
Net revenues other than interest												
Commissions and fee revenues, net	13,879	14,750	3,591	3,836	4,083	3,241	5,762	77.76	60.47	3,591	5,762	60.47
Gains on financial assets and liabilities at fair value through profit or loss	1,482	10,280	2,326	2,833	3,165	1,956	5,256	168.68	126.01	2,326	5,256	126.01
Gain (loss) on investment property	0	50	0	0	50	0	0	-	-	0	0	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	1,268	1,528	103	734	809	-119	336	383.70	226.48	103	336	226.48
Net gain arising from derecognition of financial assets measured at amortised cost	-84	52	13	10	15	14	15	7.85	15.39	13	15	15.39
Share of profit (loss) of associates and joint ventures accounted for using equity method	215	131	47	41	33	11	32	196.28	-32.82	47	32	-32.82
Foreign exchange gains, net	2,636	1,718	184	-186	-23	1,743	-675	-138.74	-467.28	184	-675	-467.28
(Impairment losses) reversal gains on assets	-16	46	21	61	-43	7	-3	-136.05	-112.74	21	-3	-112.74
Rental revenue	269	243	63	61	60	58	55	-5.63	-12.11	63	55	-12.11
Other revenues, net	694	660	160	196	165	139	203	45.95	26.99	160	203	26.99
Total net revenues	47,246	53,901	12,818	13,750	14,466	12,867	16,712	29.88	30.38	12,818	16,712	30.38
Bad debt expenses and guarantee liability provisions	-2,444	-2,304	-432	-479	-456	-938	-614	34.53	-42.19	-432	-614	-42.19
Operating expenses	-25,397	-28,526	-6,861	-7,076	-7,489	-7,101	-7,980	-12.38	-16.31	-6,861	-7,980	-16.31
Employee benefits expense	-15,820	-18,013	-4,508	-4,542	-4,932	-4,031	-5,397	-33.89	-19.71	-4,508	-5,397	-19.71
Depreciation and amortization	-2,307	-2,386	-577	-586	-609	-616	-615	0.08	-6.67	-577	-615	-6.67
Others	-7,270	-8,126	-1,776	-1,949	-1,948	-2,454	-1,967	19.84	-10.80	-1,776	-1,967	-10.80
Bad debts and guarantee liability provisions & Operating expenses	-27,841	-30,830	-7,292	-7,554	-7,945	-8,038	-8,594	-6.91	-17.84	-7,292	-8,594	-17.84
Income (loss) before income tax	19,405	23,071	5,526	6,196	6,521	4,829	8,118	68.13	46.92	5,526	8,118	46.92
Income tax (benefit) expense	-3,444	-3,307	-777	-845	-909	-776	-1,241	-59.88	-59.66	-777	-1,241	-59.66
Profit (loss)	15,961	19,764	4,749	5,351	5,612	4,053	6,878	69.71	44.84	4,749	6,878	44.84

Appendix 4/12

P&L of SPH and its subsidiaries for the 3 months ended Mar. 31, 2024

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Interest revenue	18,396	1,019	3	325	1	19,744	-20	19,724
Interest expense	-13,042	-793	0	-110	-82	-14,027	34	-13,994
Net interest income	5,354	226	3	216	-81	5,717	14	5,731
Net revenues other than interest								
Commissions and fee revenues, net	3,350	2,352	63	-1	0	5,764	-2	5,762
Gains on financial assets and liabilities at fair value through profit or loss	4,182	863	0	0	210	5,256	0	5,256
Gain (loss) on investment property	0	0	0	0	0	0	0	0
Realized gain (loss) on financial assets at fair value through other comprehensive income	278	58	0	0	0	336	0	336
Net gain arising from derecognition of financial assets measured at amortised cost	15	0	0	0	0	15	0	15
Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	31	0	7,053	7,084	-7,052	32
Foreign exchange gains, net	-976	302	0	-1	0	-675	0	-675
(Impairment losses) reversal gains on assets	-2	0	0	0	0	-3	0	-3
Rental revenue	23	5	0	73	0	100	-45	55
Other revenues, net	38	165	0	11	0	214	-11	203
Total net revenues	12,261	3,970	97	298	7,182	23,808	-7,096	16,712
Bad debt expenses and guarantee liability provisions	-541	-1	0	-72	0	-614	0	-614
Operating expenses	-5,338	-2,350	-58	-154	-127	-8,027	48	-7,980
Employee benefits expense	-3,491	-1,708	-37	-74	-87	-5,397	0	-5,397
Depreciation and amortization	-438	-144	-3	-50	-17	-652	37	-615
Others	-1,409	-498	-18	-31	-22	-1,978	11	-1,967
Bad debts and guarantee liability provisions & Operating expenses	-5,879	-2,351	-58	-226	-127	-8,641	48	-8,594
Income (loss) before income tax	6,381	1,619	40	72	7,055	15,167	-7,048	8,118
Income tax (benefit) expense	-1,148	-90	-9	-17	24	-1,241	0	-1,241
Profit (loss)	5,233	1,528	30	55	7,079	13,926	-7,048	6,878

Appendix 5/12

BSP's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results					QoQ(%)	YoY(%)	YTD(%)
	2022	2023	1Q23	2Q23	3Q23	4Q23	1Q24			
Assets										
Cash and cash equivalents	53,490	25,400	28,286	28,039	24,459	25,400	27,078	6.60	-4.27	6.60
Due from the central bank and call loans to banks	281,921	184,050	282,842	225,089	174,154	184,050	140,751	-23.53	-50.24	-23.53
Financial assets at fair value through profit or loss	53,287	80,542	47,047	73,874	92,246	80,542	87,777	8.98	86.57	8.98
Financial assets at fair value through other comprehensive income	319,107	358,340	314,204	312,761	326,568	358,340	378,801	5.71	20.56	5.71
Debt instrument investments measured at amortized cost	225,460	303,547	246,318	273,843	302,059	303,547	301,101	-0.81	22.24	-0.81
Securities purchased under agreements to resell	60,264	66,805	80,643	52,459	55,253	66,805	69,019	3.31	-14.41	3.31
Receivables, net	56,510	60,925	59,074	64,504	66,022	60,925	66,241	8.72	12.13	8.72
Current tax assets	1,138	1,302	1,252	1,439	1,587	1,302	1,386	6.47	10.78	6.47
Discounts and loans, net	1,322,023	1,419,039	1,403,508	1,400,988	1,431,263	1,419,039	1,514,456	6.72	7.91	6.72
Other financial assets, net	4,355	4,657	6,809	5,044	5,159	4,657	8,435	81.11	23.89	81.11
Investment property, net	1,026	851	998	1,029	919	851	673	-20.97	-32.58	-20.97
Property, plant and equipment, net	9,887	9,930	9,831	9,775	9,847	9,930	10,143	2.15	3.18	2.15
Intangible assets, net	2,660	2,518	2,566	2,602	2,588	2,518	2,481	-1.46	-3.31	-1.46
Right-of-use assets	1,755	1,910	1,786	1,860	1,838	1,910	1,908	-0.13	6.78	-0.13
Deferred tax assets	1,385	1,709	1,307	1,421	1,460	1,709	1,616	-5.44	23.59	-5.44
Other assets, net	9,172	9,857	5,102	5,532	7,999	9,857	10,312	4.62	102.13	4.62
Total	2,403,440	2,531,382	2,491,572	2,460,259	2,503,421	2,531,382	2,622,177	3.59	5.24	3.59
Liabilities and Equity										
Liabilities										
Deposits from the central bank and banks	72,477	115,708	83,701	81,971	88,617	115,708	123,837	7.02	47.95	7.02
Funds borrowed from the Central Bank and other banks	0	2,761	0	0	0	2,761	2,817	2.05	-	2.05
Financial liabilities at fair value through profit or loss	30,876	42,123	19,362	35,806	47,259	42,123	43,979	4.41	127.14	4.41
Securities sold under agreement to repurchase	28,311	26,174	31,757	24,091	35,067	26,174	47,567	81.74	49.79	81.74
Payables	26,096	28,082	30,031	26,981	36,638	28,082	32,257	14.86	7.41	14.86
Current tax liabilities	1,222	1,519	2,101	1,778	1,439	1,519	2,359	55.28	12.27	55.28
Deposit and remittance	2,005,226	2,023,385	2,057,110	2,013,707	2,008,098	2,023,385	2,065,277	2.07	0.40	2.07
Bank debentures	56,250	56,832	56,251	56,251	58,252	56,832	56,683	-0.26	0.77	-0.26
Provisions	2,511	2,827	2,431	2,463	2,396	2,827	2,740	-3.05	12.71	-3.05
Other financial liabilities	36,273	47,854	47,613	49,178	51,530	47,854	53,128	11.02	11.58	11.02
Lease liabilities	2,720	2,601	2,630	2,674	2,670	2,601	2,565	-1.37	-2.44	-1.37
Deferred tax liabilities	1,132	1,179	874	1,080	1,261	1,179	1,264	7.21	44.54	7.21
Other liabilities	2,486	7,507	2,612	4,009	6,435	7,507	8,351	11.25	219.76	11.25
Total liabilities	2,265,579	2,358,551	2,336,472	2,299,988	2,339,663	2,358,551	2,442,825	3.57	4.55	3.57
Stockholders' equity of parent company										
Capital stock	90,326	96,993	96,993	96,993	96,993	96,993	96,993	0.00	0.00	0.00
Capital surplus	12,148	15,581	15,581	15,581	15,581	15,581	15,581	0.00	0.00	0.00
Retained earnings	49,074	66,212	52,933	57,246	62,860	66,212	73,694	11.30	39.22	11.30
Other equity	-13,687	-5,954	-10,407	-9,550	-11,676	-5,954	-6,916	NA	NA	NA
Total equity	137,861	172,832	155,100	160,270	163,758	172,832	179,352	3.77	15.64	3.77
TOTAL	2,403,440	2,531,382	2,491,572	2,460,259	2,503,421	2,531,382	2,622,177	3.59	5.24	3.59

Appendix 6/12

BSP's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results						YTD Results			
	2022	2023	1Q23	2Q23	3Q23	4Q23	1Q24	QoQ(%)	YoY(%)	3M23	3M24	YoY(%)
Interest revenue	44,528	70,851	16,904	17,356	18,050	18,541	18,396	-0.78	8.83	16,904	18,396	8.83
Interest expense	-19,261	-48,022	-11,023	-11,599	-12,294	-13,105	-13,042	0.48	-18.31	-11,023	-13,042	-18.31
Net interest income	25,267	22,830	5,881	5,757	5,756	5,437	5,354	-1.52	-8.96	5,881	5,354	-8.96
Net revenues other than interest												
Commissions and fee revenues, net	6,990	6,960	1,883	1,967	1,879	1,231	3,350	172.13	77.96	1,883	3,350	77.96
Gains on financial assets and liabilities at fair value through profit or loss	1,592	7,418	1,616	2,294	2,700	808	4,182	417.85	158.75	1,616	4,182	158.75
Gain (loss) on investment property	0	50	0	0	50	0	0	-	-	0	0	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	918	1,156	88	590	553	-75	278	469.36	214.80	88	278	214.80
Net gain arising from derecognition of financial assets measured at amortised cost	-84	52	13	10	15	14	15	7.85	15.39	13	15	15.39
Foreign exchange gains, net	1,967	1,759	227	-286	-226	2,044	-976	-147.76	-530.21	227	-976	-530.21
(Impairment losses) reversal gains on assets	-16	43	21	60	-43	6	-2	-139.75	-111.74	21	-2	-111.74
Rental revenue	114	111	29	29	27	26	23	-12.53	-23.19	29	23	-23.19
Other revenues, net	24	5	6	3	-3	-1	38	4,796.37	552.10	6	38	552.10
Total net revenues	36,773	40,384	9,764	10,424	10,707	9,489	12,261	29.20	25.58	9,764	12,261	25.58
(Reversal of) Allowance for doubtful accounts and guarantees	-2,426	-2,000	-392	-368	-428	-812	-541	33.31	-38.22	-392	-541	-38.22
Operating expenses	-16,974	-19,069	-4,674	-4,789	-4,982	-4,624	-5,338	-15.45	-14.21	-4,674	-5,338	-14.21
Employee benefits expense	-10,251	-11,589	-2,955	-3,010	-3,171	-2,453	-3,491	-42.31	-18.16	-2,955	-3,491	-18.16
Depreciation and amortization	-1,614	-1,697	-414	-419	-430	-435	-438	-0.78	-5.88	-414	-438	-5.88
Others	-5,109	-5,783	-1,305	-1,360	-1,381	-1,736	-1,409	18.86	-7.91	-1,305	-1,409	-7.91
(Reversal of) Allowance for doubtful accounts and guarantees & Operating	-19,400	-21,069	-5,065	-5,157	-5,410	-5,436	-5,879	-8.16	-16.07	-5,065	-5,879	-16.07
Income (loss) before income tax	17,373	19,315	4,698	5,266	5,297	4,054	6,381	57.41	35.82	4,698	6,381	35.82
Income tax (benefit) expense	-2,660	-3,250	-775	-908	-885	-682	-1,148	-68.39	-48.21	-775	-1,148	-48.21
Profit (loss)	14,713	16,066	3,924	4,358	4,412	3,372	5,233	55.20	33.38	3,924	5,233	33.38

Appendix 7/12

SPS's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results					YTD Results		
	2022	2023	1Q23	2Q23	3Q23	4Q23	1Q24	QoQ(%)	YoY(%)	YTD(%)
Assets:										
Current assets	160,563	210,976	167,096	205,776	203,173	210,976	255,387	21.05	52.84	21.05
Cash and cash equivalents	14,520	7,199	9,929	8,143	8,379	7,199	11,158	55.00	12.38	55.00
Financial assets at fair value through profit or loss	36,310	67,240	40,354	62,937	59,911	67,240	86,492	28.63	114.33	28.63
Securities purchased under agreements to resell	7,610	11,115	10,438	16,984	13,403	11,115	12,313	10.78	17.97	10.78
Margin loans receivable	18,289	38,645	19,448	25,072	33,852	38,645	43,281	12.00	122.55	12.00
Other current assets	83,834	86,778	86,927	92,640	87,628	86,778	102,142	17.71	17.50	17.71
Non-current assets	9,709	12,716	10,906	13,108	12,055	12,716	13,302	4.61	21.97	4.61
Financial assets at cost	1,228	1,315	1,261	1,143	1,196	1,315	1,229	-6.54	-2.50	-6.54
Properties and equipments, net	2,947	2,954	2,930	3,045	3,019	2,954	2,968	0.47	1.27	0.47
Intangible & other assets	5,534	8,447	6,715	8,920	7,840	8,447	9,105	7.79	35.59	7.79
Total assets	170,272	223,692	178,002	218,884	215,228	223,692	268,688	20.12	50.95	20.12
Liabilities and stockholders' equity										
Liabilities										
Current liabilities	133,568	183,423	140,217	180,526	175,287	183,423	226,483	23.48	61.52	23.48
Liabilities for bonds with attached repurchase agreements	31,612	42,545	34,377	44,512	46,282	42,545	49,264	15.79	43.30	15.79
Futures traders' equity	33,036	30,870	33,256	35,376	32,278	30,870	34,139	10.59	2.66	10.59
Notes payable and accounts payable	15,622	24,127	20,255	24,575	21,974	24,127	35,957	49.03	77.52	49.03
Other current liabilities	53,298	85,881	52,329	76,064	74,752	85,881	107,124	24.74	104.71	24.74
Non-current liabilities	7,096	6,032	6,956	7,041	7,015	6,032	5,953	-1.31	-14.43	-1.31
Total liabilities	140,664	189,455	147,173	187,568	182,301	189,455	232,435	22.69	57.93	22.69
Capital stock	16,212	16,212	16,212	16,212	16,212	16,212	16,212	0.00	0.00	0.00
Capital surplus	477	523	523	523	523	523	523	0.00	0.00	0.00
Retained earnings	13,131	16,453	13,901	14,151	15,596	16,453	18,139	10.25	30.49	10.25
Other items of equity	-212	1,049	193	431	595	1,049	1,379	31.48	615.64	31.48
Total equity	29,608	34,237	30,829	31,316	32,927	34,237	36,253	5.89	17.59	5.89
TOTAL	170,272	223,692	178,002	218,884	215,228	223,692	268,688	20.12	50.95	20.12

Note: SPS's numbers are based on accounting rules of securities firms.

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Appendix 8/12

SPS's P&L (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results						YTD Results			
	2022	2023	1Q23	2Q23	3Q23	4Q23	1Q24	QoQ(%)	YoY(%)	3M23	3M24	YoY(%)
Net interest income	1,003	395	115	63	64	154	167	9.07	45.36	115	167	45.36
Net fee income	7,285	8,238	1,819	1,992	2,309	2,118	2,531	19.51	39.17	1,819	2,531	39.17
Gains (Losses) on sales of securities, net	-2,357	4,776	402	1,364	1,859	1,151	3,233	180.87	705.03	402	3,233	705.03
Dividend income	1,692	1,795	63	724	947	62	155	149.84	146.61	63	155	146.61
Gains (Losses) on warrant issued, net	-11	9	23	-35	-58	79	67	-14.93	190.70	23	67	190.70
Gains (Losses) from futures transactions	-318	-3,138	398	-1,661	-1,157	-719	-1,935	-169.34	-586.29	398	-1,935	-586.29
Gains (Losses) from options transactions	2	21	-4	-5	-1	32	55	73.49	1460.19	-4	55	1460.19
Gains (Losses) from derivative instruments transactions	198	-1,382	-515	-363	-507	3	-1,155	-35922.53	-124.35	-515	-1,155	-124.35
Gains (Losses) from SBL transactions	2,988	-2,713	-1,294	-549	105	-975	-766	21.41	40.79	-1,294	-766	40.79
Gains (Losses) from valuation of operating securities	-2,534	2,466	1,358	834	-745	1,019	855	-16.06	-37.03	1,358	855	-37.03
Other operating income	982	293	52	148	304	-211	312	248.35	505.20	52	312	505.20
Non-operating income-net	596	1,545	325	399	469	351	450	28.08	38.29	325	450	38.29
Total net revenues	9,527	12,306	2,742	2,910	3,589	3,065	3,970	29.53	44.78	2,742	3,970	44.78
Operating expenses	-7,417	-8,300	-1,933	-1,983	-2,222	-2,162	-2,350	-8.71	-21.58	-1,933	-2,350	-21.58
loss on uncollectible accounts	-1	1	-3	0	-3	6	-1	-113.46	67.70	-3	-1	67.70
Pre-tax income (loss)	2,109	4,007	806	927	1,364	910	1,619	77.97	100.76	806	1,619	100.76
Income tax benefit (expense)	-526	-171	-1	-7	-32	-131	-90	30.71	-7436.21	-1	-90	-7436.21
Net income (Loss)	1,582	3,836	805	919	1,332	779	1,528	96.18	89.83	805	1,528	89.83

Note: SPS's numbers are based on accounting rules of securities firms.

Appendix 9/12

BSP's Loan Breakdown (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results							
	2022	2023	1Q23	2Q23	3Q23	4Q23	1Q24	QoQ(%)	YoY(%)	YTD(%)
Corporate loans										
Manufacturing	194,085	188,902	213,792	199,299	201,390	188,902	204,610	8.32	-4.29	8.32
Electronics Industry	57,332	49,733	61,374	58,293	57,217	49,733	57,444	15.51	-6.40	15.51
Raw Materials	57,185	56,053	59,702	54,779	56,622	56,053	59,328	5.84	-0.63	5.84
Conventional industry	79,568	83,116	92,716	86,227	87,552	83,116	87,838	5.68	-5.26	5.68
FI & security house & insurance	63,175	78,401	68,373	74,957	83,317	78,401	83,233	6.16	21.73	6.16
Installment & leasing	24,310	23,002	23,335	25,657	25,139	23,002	25,465	10.71	9.13	10.71
Construction & real estate	143,724	150,448	146,113	147,281	150,939	150,448	161,478	7.33	10.52	7.33
Wholesales/retail	69,747	66,548	69,083	70,537	66,341	66,548	72,283	8.62	4.63	8.62
Service industry	75,925	79,163	80,856	79,219	83,357	79,163	85,697	8.25	5.99	8.25
Logistics and warehousing	22,262	25,527	24,367	23,408	27,258	25,527	26,267	2.90	7.80	2.90
Hospitality	6,262	4,987	6,330	6,335	5,085	4,987	5,690	14.09	-10.12	14.09
Other services	47,401	48,649	50,159	49,477	51,014	48,649	53,741	10.47	7.14	10.47
Energy and Water	80,257	109,123	86,247	92,721	102,877	109,123	115,875	6.19	34.35	6.19
State-owned company	29,042	22,493	65,856	42,690	32,782	22,493	50,221	123.27	-23.74	123.27
Others	22,683	23,347	23,511	23,292	22,855	23,347	23,280	-0.28	-0.98	-0.28
Business Owner	22,595	23,263	23,424	23,205	22,770	23,263	23,197	-0.28	-0.97	-0.28
Non-profit organization	89	84	88	86	85	84	83	-1.41	-5.39	-1.41
Factoring	12,007	10,708	7,182	7,837	10,407	10,708	9,679	-9.61	34.76	-9.61
Sub total	714,957	752,134	784,348	763,491	779,404	752,134	831,823	10.60	6.05	10.60
Individual loans										
Mortgage loans	590,420	643,077	597,261	613,647	629,847	643,077	656,992	2.16	10.00	2.16
Car loans	7,025	3,981	6,163	5,355	4,651	3,981	3,364	-15.49	-45.41	-15.49
Sub total	597,445	647,058	603,424	619,002	634,498	647,058	660,356	2.06	9.43	2.06
Consumer loans										
Unsecured loans and others	34,903	45,113	37,546	40,353	42,308	45,113	47,325	4.90	26.05	4.90
Credit card	7,421	7,106	7,458	7,459	7,460	7,106	7,107	0.01	-4.72	0.01
Sub total	42,324	52,219	45,004	47,812	49,768	52,219	54,432	4.24	20.95	4.24
Total	1,354,726	1,451,411	1,432,775	1,430,305	1,463,669	1,451,411	1,546,611	6.56	7.95	6.56

Note: Loans portfolio includes non-accrual loans.

Appendix 10/12

BSP's Loan Asset Quality

NT\$Mn	Yearly Results		Quarterly Results							YTD Results		
	2022	2023	1Q23	2Q23	3Q23	4Q23	1Q24	QoQ(%)	YoY(%)	3M23	3M24	YoY(%)
NPL												
90-days NPLs - beginning	1,516	1,457	1,457	1,550	1,253	1,374	1,426	3.80	-2.12	1,457	1,426	-2.12
New NPL influx	1,887	1,282	327	198	340	417	1,066	155.49	226.27	327	1,066	226.27
NPL recovery	723	664	174	207	139	144	113	-21.61	-35.36	174	113	-35.36
Write-offs	1,223	650	60	288	80	221	90	-59.23	50.17	60	90	50.17
90-days NPLs - ending	1,457	1,426	1,550	1,253	1,374	1,426	2,289	60.49	47.72	1,550	2,289	47.72
Total reserves for loans	17,606	19,264	17,976	18,049	18,684	19,264	19,957	3.60	11.02	17,976	19,957	11.02
Provisions for loan loss	2,878	2,270	363	269	672	967	507	-47.55	39.51	363	507	39.51
Recovery - Loan	310	385	72	71	175	67	150	125.57	109.45	72	150	109.45
NPL ratio	0.11%	0.10%	0.11%	0.09%	0.10%	0.10%	0.15%	0.05%	0.04%	0.11%	0.15%	0.04%
Coverage ratio	1208.09%	1350.49%	1159.87%	1440.59%	1359.61%	1350.49%	871.76%	-478.72%	-288.10%	1159.87%	871.76%	-288.10%

Note: Loans portfolio includes non-accrual loans and is on a consolidated basis.

Appendix 11/12

BSP's Fee Breakdown (Consolidated)

NT\$m	Yearly Results		Quarterly Results							YTD Results		
	2022	2023	1Q23	2Q23	3Q23	4Q23	1Q24	QoQ(%)	YoY(%)	3M23	3M24	YoY(%)
Wealth management	4,393	4,201	827	1,237	1,281	856	2,037	137.93	146.37	827	2,037	146.37
Mutual funds*	1,487	1,785	420	440	549	375	791	110.93	88.18	420	791	88.18
Trust & custodian bank	510	618	131	145	166	175	185	5.71	41.29	131	185	41.29
Life insurance	2,340	1,743	264	637	550	291	1,050	260.99	297.26	264	1,050	297.26
Property insurance	56	55	11	14	15	15	11	-28.14	-2.45	11	11	-2.45
Loan fees	2,014	2,214	880	624	458	253	1,073	323.91	21.93	880	1,073	21.93
Corporate loans	1,716	1,893	806	545	371	171	993	480.00	23.19	806	993	23.19
Individual & consumer loans	189	229	53	58	60	58	58	-0.43	8.65	53	58	8.65
Factoring & A/R financing	109	92	20	22	27	24	22	-8.28	6.67	20	22	6.67
Credit card	33	2	16	2	-14	-2	-19	-1075.40	-224.6	16	-19	-224.64
Others	551	542	160	104	154	124	260	110.22	62.14	160	260	62.14
Import & export service	336	341	72	83	93	93	76	-18.19	6.53	72	76	6.53
Guarantees & acceptances	177	184	41	47	48	47	42	-10.26	2.20	41	42	2.20
Others	38	18	47	-25	13	-17	141	932.22	199.46	47	141	199.46
Total fee income	6,990	6,960	1,883	1,967	1,879	1,231	3,350	172.13	77.96	1,883	3,350	77.96

* : including overseas bonds

Appendix 12/12

BSP's Credit Card Business

NT\$Mn	Yearly Results		Quarterly Results					YTD Results				
	2022	2023	1Q23	2Q23	3Q23	4Q23	1Q24	QoQ(%)	YoY(%)	3M23	3M24	YoY(%)
Credit card business												
Cards in force(thousand)	2,271	2,208	2,291	2,299	2,269	2,208	2,231	1.03%	-2.62%	2,291	2,231	-2.62%
Active cards(thousand)	1,231	1,259	1,241	1,243	1,246	1,259	1,269	0.77%	2.24%	1,241	1,269	2.24%
Account receivables	20,448	20,219	18,797	21,320	19,915	20,219	19,243	-4.83%	2.38%	18,797	19,243	2.38%
Revolving balance	3,915	3,794	3,848	3,742	3,767	3,794	3,708	-2.29%	-3.64%	3,848	3,708	-3.64%
Total consumption	129,501	136,220	32,944	34,978	33,250	35,048	33,599	-4.13%	1.99%	32,944	33,599	1.99%
Avg spending per card(NT\$)	107,518	109,360	26,565	28,175	26,709	27,905	26,553	-4.85%	-0.04%	26,565	26,553	-0.04%
Asset quality												
NPL ratio(90-day past due)	0.12%	0.12%	0.13%	0.11%	0.12%	0.12%	0.14%	0.02%	0.01%	0.13%	0.14%	0.01%
Coverage ratio	685.21%	572.61%	594.16%	652.44%	599.70%	572.61%	547.15%	-25.46%	-47.01%	594.16%	547.15%	-47.01%
Write-offs	130	184	40	46	46	52	50	-2.75%	24.57%	40	50	24.57%
Net charge off ratio	-0.36%	-0.10%	-0.27%	-0.18%	-0.17%	-0.10%	-0.72%	-0.62%	-0.45%	-0.27%	-0.72%	-0.45%