

# 永豐金控

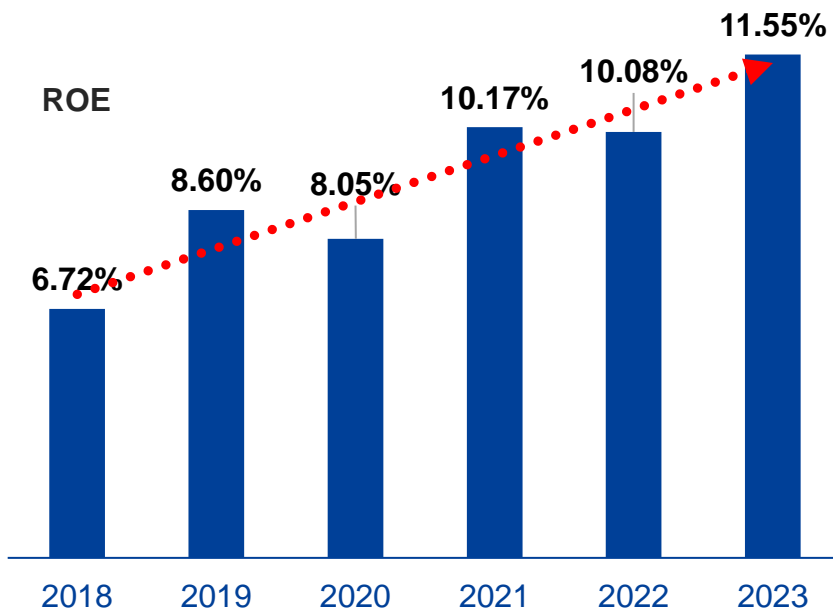
2024年4月

# Disclaimer

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## ROE 顯著成長

- 近年永豐金控股東權益報酬率(ROE)持續提升，連續三年ROE維持在10%以上的水準



註: 1. 本份報告貨幣皆為新台幣計價

## 稅後淨利長期成長率優於同業

稅後淨利	3YR CAGR	5YR CAGR
永豐金	17.3%	16.0%
其他13家上市金控合計	-1.7%	4.4%

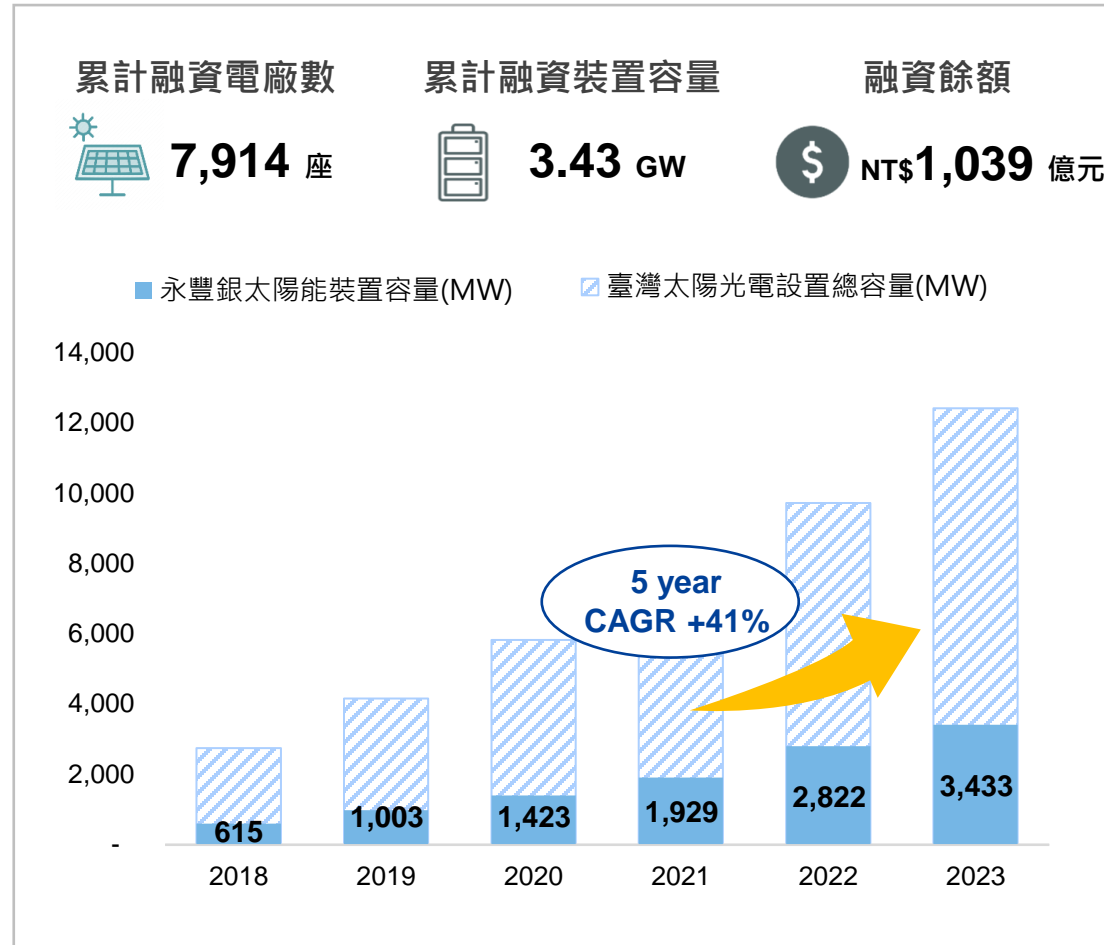
## 股東總回報率超越產業指數



## 永續作為持續精進

- **多元專業的董事會：**
  - 獨立董事與女性董事皆為三席(占比43%)
  - 專業領域涵蓋金融、法律、財務會計、資安科技、氣候變遷與環保等，與公司策略方向相符
- **淨零承諾：**
  - 宣示2030自身營運淨零、2050全資產組合淨零
  - 根據審查後之SBT目標，逐步精進去碳政策與協助客戶淨零轉型
- **太陽光電融資裝置容量市占近三成，維持第一**
- **ESG績效獲國際肯定：**入選多項國際指數，包括：
  - 道瓊永續(DJSI)世界指數&新興市場指數
  - MSCI永續領導者指數
  - FTSE4Good 台灣永續指數
  - 彭博性別平等指數

## 太陽光電融資市佔第一



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# 公司概覽

- TWSE : 2890
- 金控設立於2002年，總部位於台北
- 2023年獲利貢獻：銀行子公司佔79%、證券子公司佔19%
- 信用評等：S&P (BBB)與Fitch Ratings (BBB+)
- 入選多項ESG指數：道瓊永續世界指數、道瓊永續新興市場指數、MSCI永續領導者指數、FTSE4Good臺灣永續指數、臺灣公司治理100指數、彭博性平指數



## 永豐金控(SPH)

(資料日期截至 2023/12/31)

100%

### 永豐銀行(BSP)

- 資本額：新台幣970億元
- 在台灣共有125家分行，海外據點主要位於大中華、東南亞地區與美國洛杉磯等泛太平洋地區共11處
- 太陽光電融資裝置容量市占第一

100%

### 永豐金證券(SPS)

- 資本額：新台幣162億元
- 在台灣共有44家分公司，海外據點主要設立於大中華地區與英國
- 台股經紀市占第四、複委託市占前二名

100%

### 永豐金租賃

- 資本額：新台幣47億元
- 在台灣、大陸、香港、東南亞共設有12處據點
- 聚焦深耕中小租賃業務，並積極開拓綠能周邊客群及各區域利基市場

100%

### 永豐投信

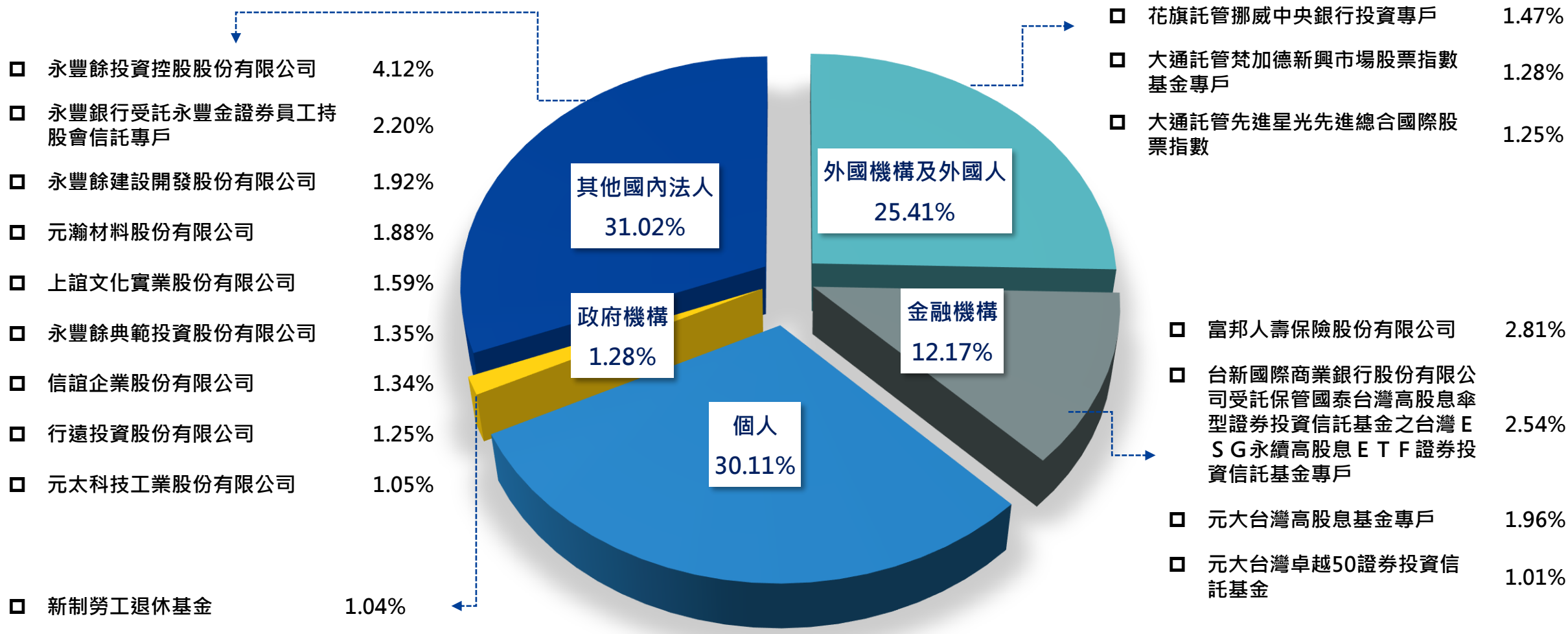
- 資本額：新台幣14億元
- 2014年與大陸地區廈門國際信託公司合資設立圓信永豐基金管理有限公司
- 積極發展ESG產品

100%

### 永豐創投

- 資本額：新台幣25億元
- 重點關注智慧製造、生技醫療、循環經濟、綠能科技、AIoT及金融科技六大產業

# 股權結構



資料日期：2023/8/15



# 董事會與功能性委員會

## 董事會

- 獨立董事至少三席
- 女性董事至少一席
- 永豐金控董事會成員的遴選主要考量專業能力、產業經驗、道德操守及在社會上的聲譽進行，並設定性別、年齡等多元化條件

## 薪資報酬委員會

- 成立於2010
- 成員100% 由獨立董事組成
- 訂定董事及經理人績效評估與薪資報酬之政策、制度、標準與結構
- 定期評估董事及經理人之薪資報酬

## 審計委員會

- 成立於2014
- 成員100% 由獨立董事組成
- 監督內部控制之有效實施
- 監督公司遵循相關法令及規則、存在或潛在風險之管控

## 誠信經營委員會

- 成立於2018
- 成員100% 由獨立董事組成
- 負責誠信經營政策與防範方案之審議及監督經理部門執行成效
- 將誠信與道德價值融入公司經營策略
- 建立檢舉制度並監督其執行之有效性

# 董事成員多元化

職稱	姓名	國籍	性別	基本條件			任期期間	產業背景					專業能力								
				兼任 經理 人	年齡			金控	銀行	證券	保險	投信	其他 產業	金融	商務	法律	財務/ 會計	資安/ 資訊科技	氣候變遷/ 環保	風險 管理	
					55-60	61-65															66-70
董事長	陳思寬	中華民國	女		●		2020/5/13-	●	●			●	●			●	●			●	
獨立董事	潘維大	中華民國	男			●	2020/5/13-	●			●		●	●	●					●	
獨立董事	蘇慧貞	中華民國 /美國	女			●	2023/5/24-					●							●	●	
獨立董事	馬文玲	中華民國	女		●		2023/5/24-		●			●		●	●		●			●	
董事	朱士廷	中華民國	男	●	●		2017/12/5-	●	●	●			●	●		●				●	
董事	曹為賓	中華民國	男			●	2020/5/13-	●	●	●		●		●	●		●			●	
董事	葉奇鑫	中華民國	男		●		2018/5/1-	●				●		●	●	●			●	●	

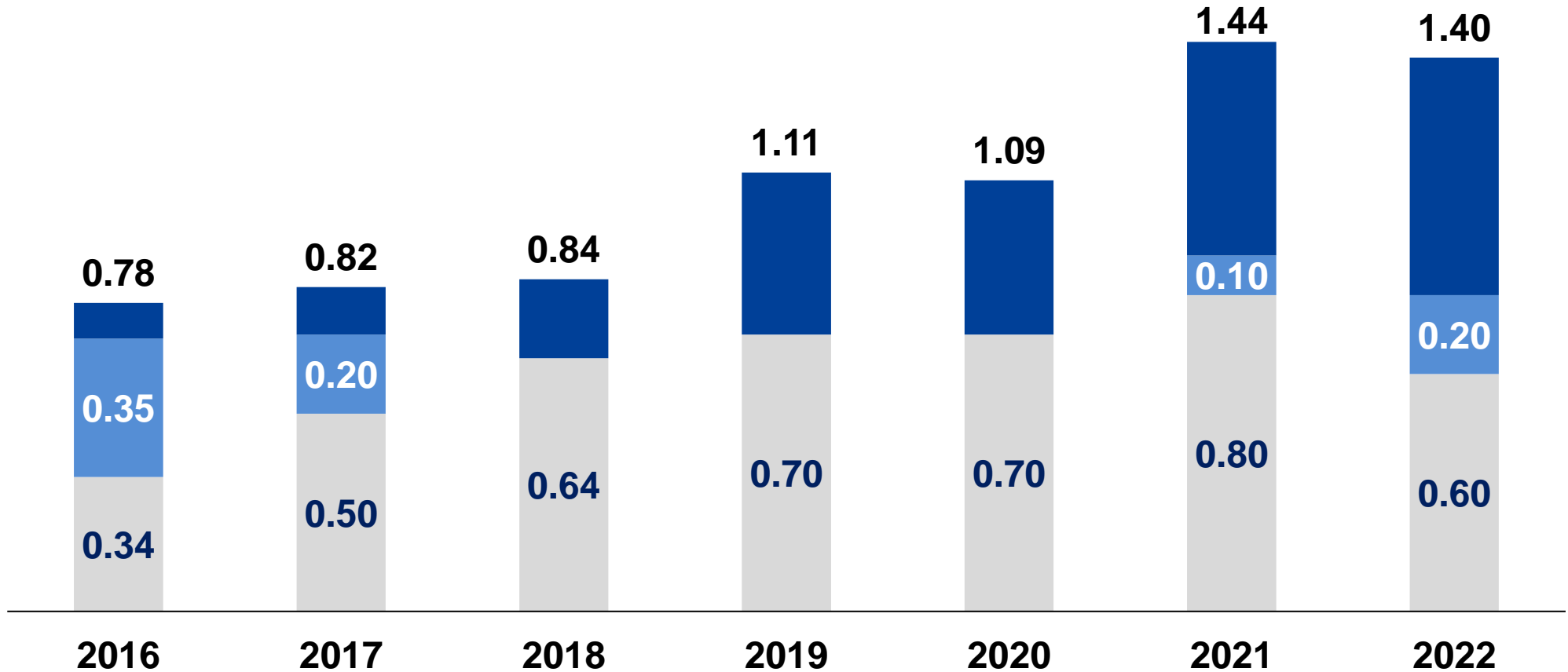
註：第八屆董事會任期為2023/5/24至2026/5/23

# 董事成員學經歷豐富

職稱	姓名	性別	學歷	主要經歷
董事長	陳思寬	女	美國耶魯大學經濟學博士	中華經濟研究院院長；國立臺灣大學管理學院副院長；國立台灣大學國際企業學系教授兼系主任及所長；星展(台灣)商業銀行獨立董事；兆豐金控董事；兆豐銀行監察人
獨立董事	潘維大	男	美國內布拉斯加州立大學法學博士	東吳大學校長；中國人壽保險股份有限公司獨立董事；廣達電腦股份有限公司獨立董事；漢翔航空工業股份有限公司獨立董事；日勝生活科技股份有限公司獨立董事；中國民國紅十字會副會長；財團法人現代婦女教育基金會董事；財團法人臺中市ESG世界公民數位治理基金會董事
獨立董事	蘇慧貞	女	哈佛大學公衛學院環境衛生科學博士	國立成功大學醫學院工業衛生學科暨環境醫學研究所特聘教授；國立成功大學校長；中央研究院未來地球委員會中華民國委員會委員；中華民國南部科學園區產學協會理事長；財團法人國家實驗研究院董事；行政院環境保護署國家環境審議會委員
獨立董事	馬文玲	女	交通大學管理科學研究所碩士	野村投信總經理；安本標準投信總經理/業務行銷長；渣打銀行財富管理負責人；瑞士銀行投資商品暨服務部主管；匯豐銀行財富管理部主管/投資與保險主管；花旗銀行消費金融投資事業處經理
董事	朱士廷	男	國立臺灣大學商學研究所碩士	臺灣證券交易所董事；國立臺灣大學國際企業研究所實務教師；國泰綜合證券董事長；臺灣期貨交易所董事/副總經理
董事	曹為賓	男	臺灣大學工商管理碩士 清華大學動力機械學士 財務分析師執照(CFA)	富邦銀行台北總行資深顧問；巴克萊亞洲資本有限公司董事總經理/大中華區環球金融及風險策略主管；摩根史丹利(Morgan Stanley Asia Limited)董事總經理
董事	葉奇鑫	男	東吳大學法律研究所碩士 交通大學電子工程系工學士 中華民國司法官特考及格 中華民國律師高考及格	達文西個資暨高科技法律事務所所長；達文西管理顧問有限公司代表人；東吳大學法律研究所兼任助理教授；國發會個資法諮詢委員；臺灣網路暨電子商務產業發展協會(TIEA) 監事；台灣數位安全聯盟(TWCSA) 理事

# 維持穩健的股利配發原則

(NTD / 每股)



股利配發率

89%

85%

76%

63%

64%

63%

61%

現金股利/ 總股利

49%

71%

100%

100%

100%

89%

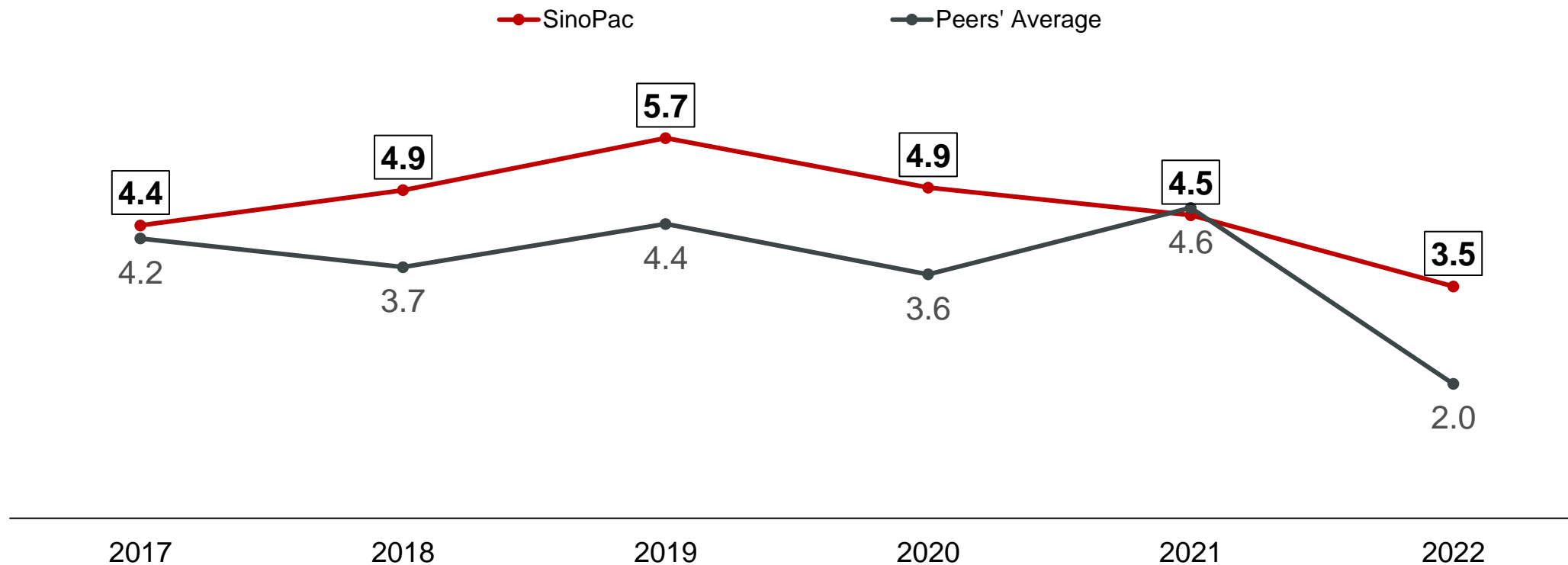
75%

註：股利配發率為股票股利金額(股數\*面額NT\$10)+現金股利金額，再除以稅後淨利

翻轉金融 共創美好生活 Together, a better life.

# 具競爭力的現金股利殖利率

## 現金股利殖利率 (%)



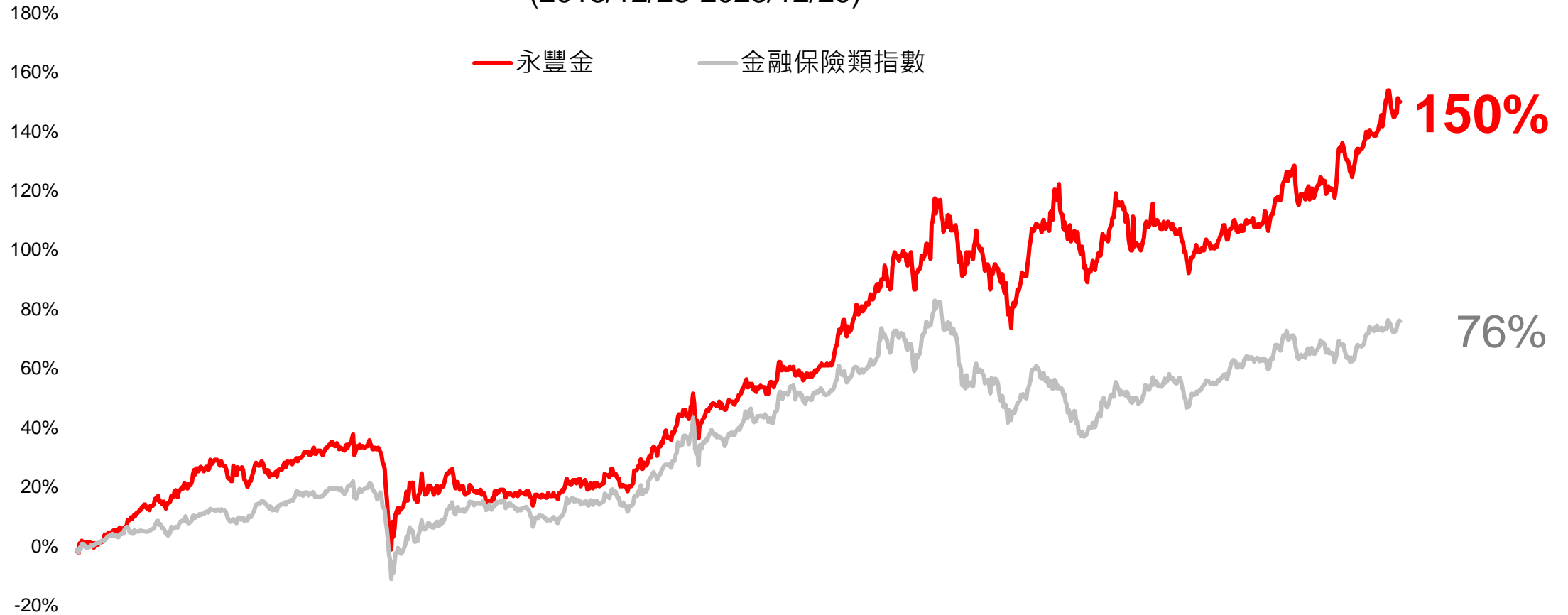
註1：Peers Average 包括台灣其他13家上市金融控股公司-華南金、富邦金、國泰金、開發金、玉山金、元大金、兆豐金、台新金、新光金、國票金、中信金、第一金、合庫金

註2：個別公司現金股利殖利率計算：2017-2022年的計算基礎為現金股利/除息交易前一日收盤價

# 股東總回報率超越產業指數

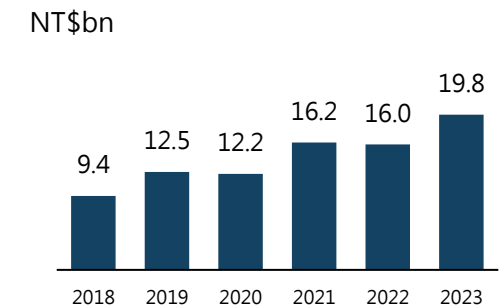
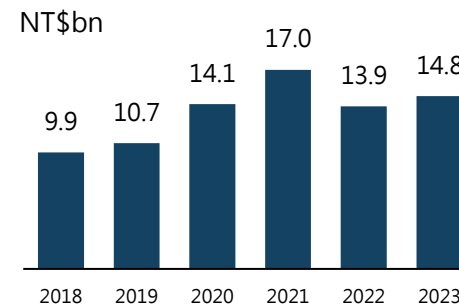
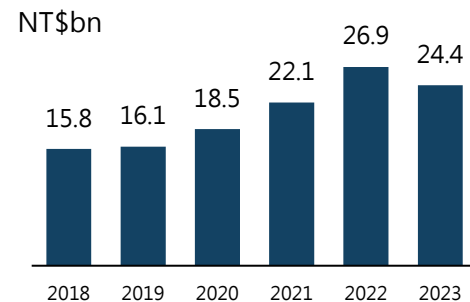
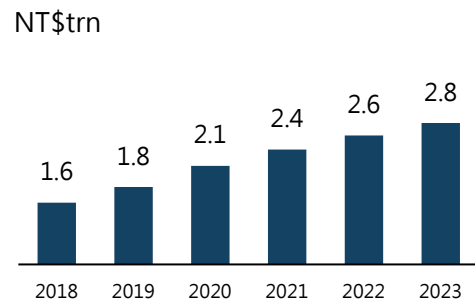
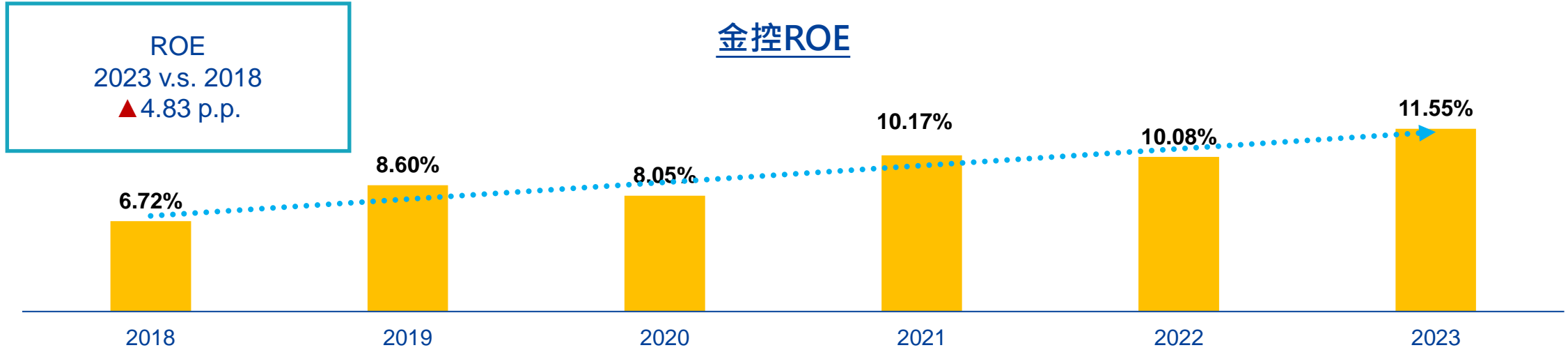
## Total Shareholder Return

(2018/12/28-2023/12/29)

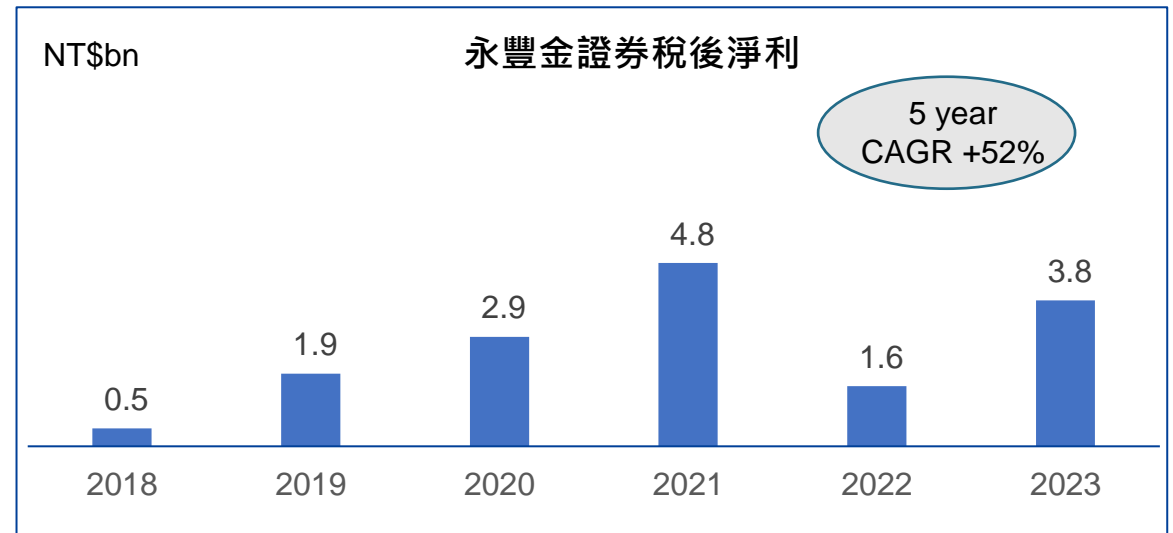
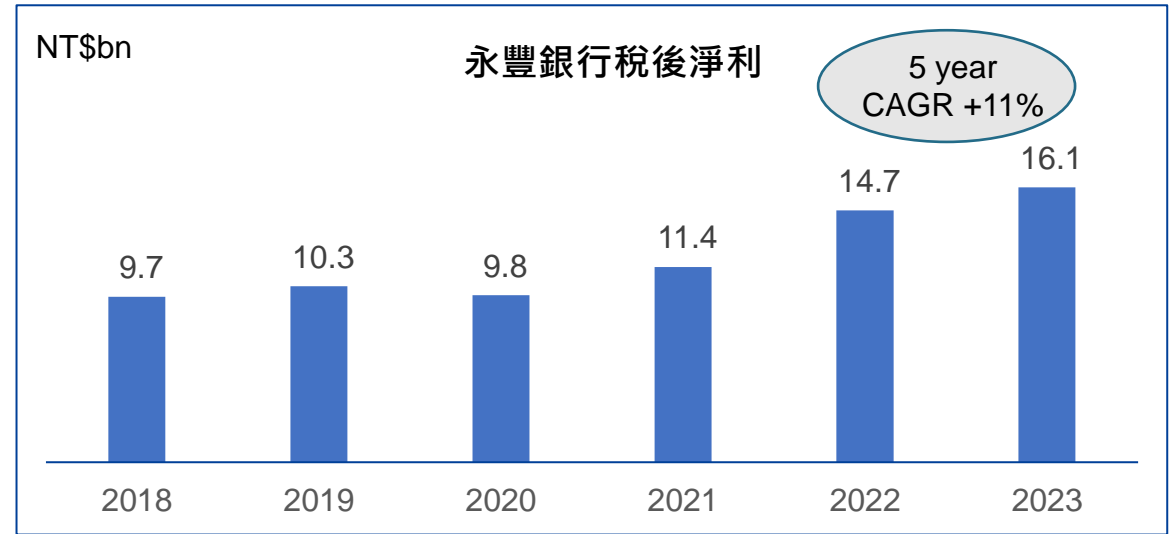
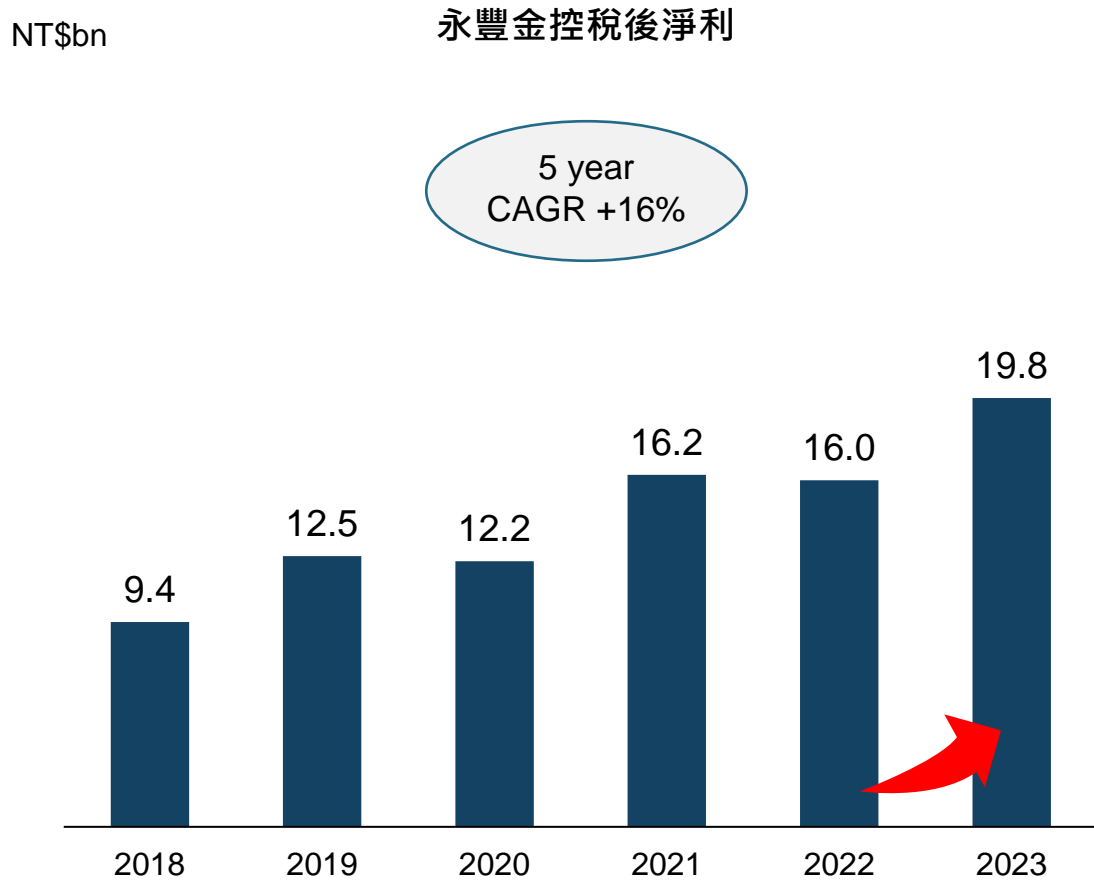




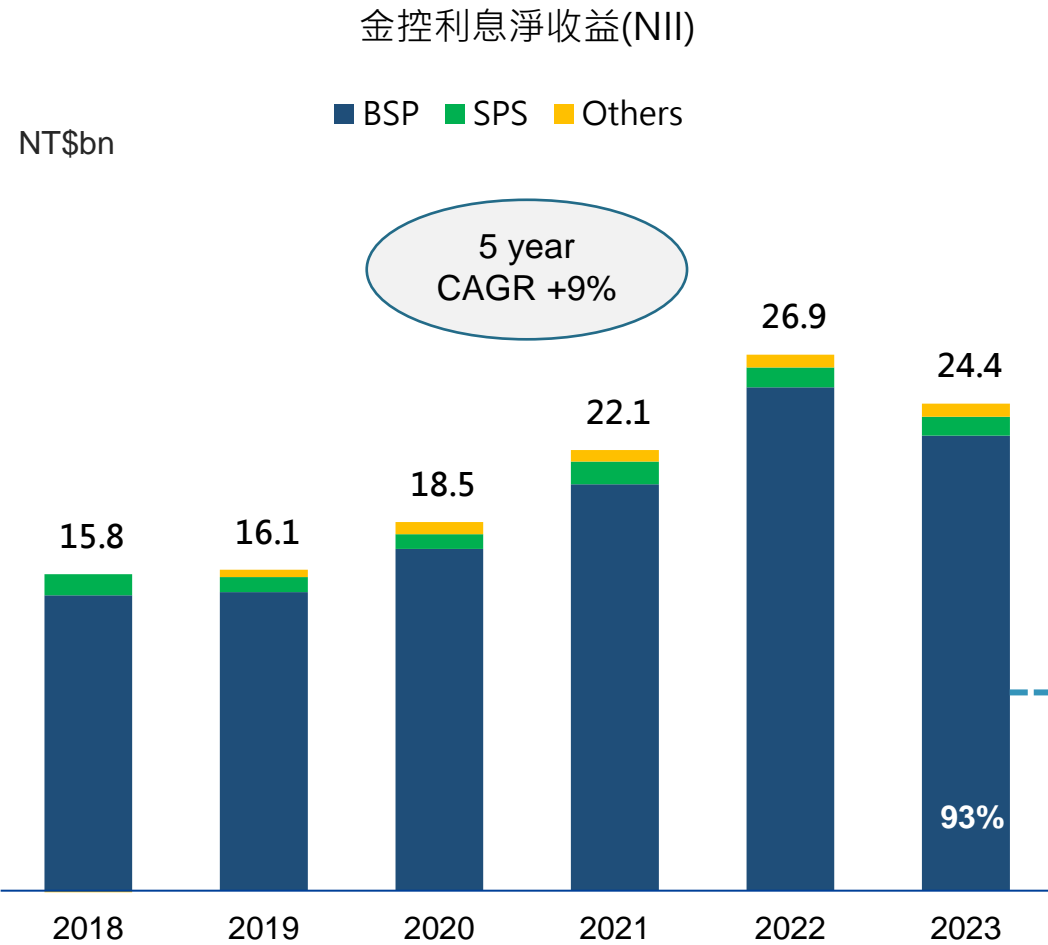
# 獲利能力顯著提升



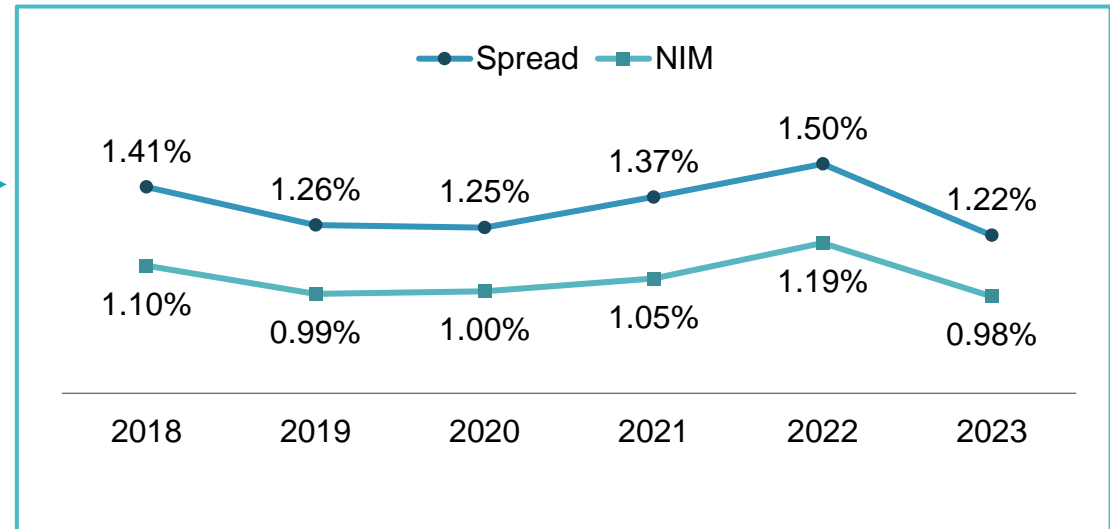
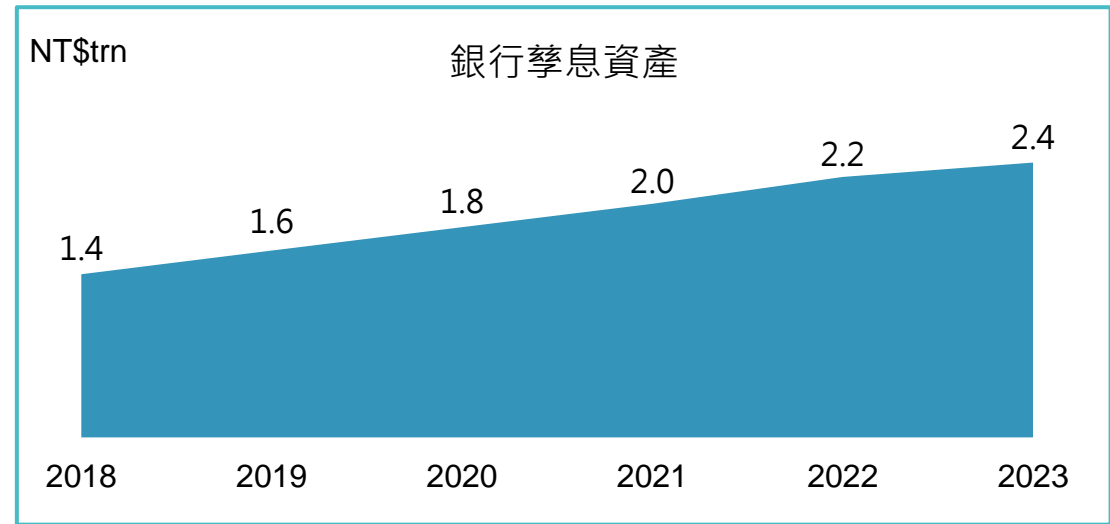
# 兩大獲利引擎



# 淨利收穩健成長



註：2023含FX Swap之adjusted NIM為1.22%；若將2023年度利息淨收益加回FX Swap收益，則調整後利息淨收益年成長10.9%



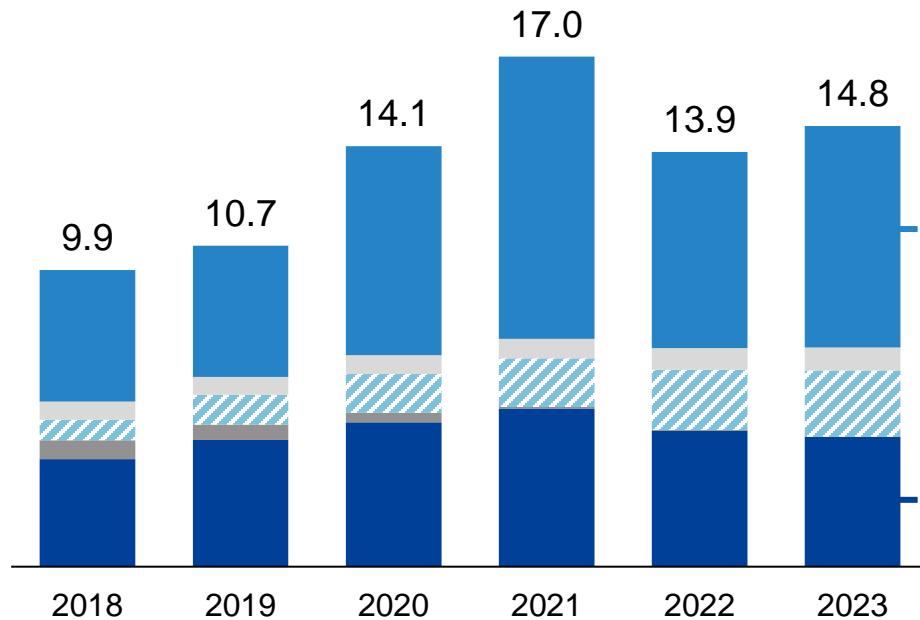
# 多元化淨手收

NT\$bn

## 金控淨手續費收入

■ WM ■ Credit Card ■ Loan ■ FX & Others ■ Securities

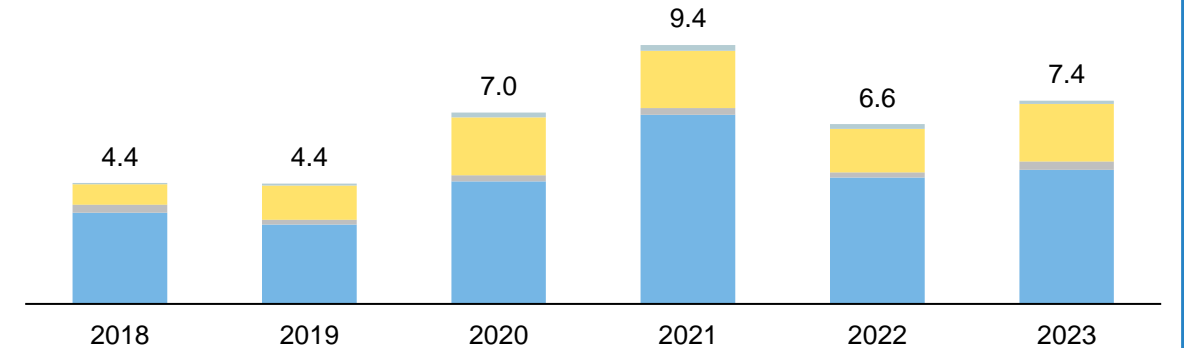
5 year  
CAGR +8%



NT\$bn

## 證券業務淨手收

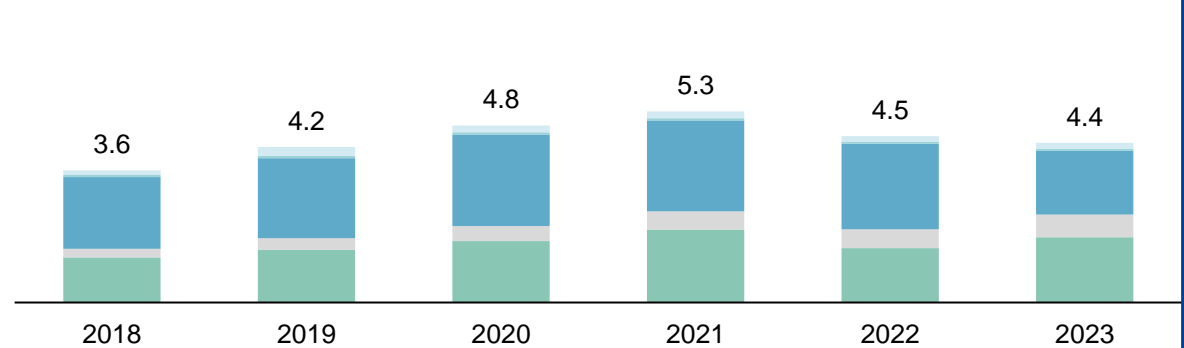
■ Brokerage ■ Underwriting ■ Sub-Brokerage ■ Others



NT\$bn

## 金控財富管理淨手收

■ Mutual Fund ■ Trust & Custodian ■ Life Insur ■ Property Insur ■ Securities WM



# 歷年財務簡表

單位：新台幣百萬元

項目	指標	2019	2020	2021	2022	2023
資產負債	股本	112,711	112,711	112,711	113,838	123,764
	合併資產	1,833,121	2,143,349	2,382,675	2,588,763	2,771,353
	權益	148,366	155,870	162,804	154,019	188,336
評價	每股淨值(元)	13.16	13.83	14.44	13.53	15.22
	股價淨值比(x)	0.99	0.83	1.12	1.24	1.29
	外資持股比率	32.09%	26.67%	29.71%	28.25%	26.56%
資本結構	Leverage (x)	12.36	13.75	14.64	16.81	14.71
	資本適足率	118%	132%	131%	122%	134%
	雙重槓桿比率	113%	112%	112%	113%	113%
獲利	稅後淨利	12,477	12,241	16,211	15,961	19,764
	每股盈餘(元)	1.11	1.05	1.40	1.37	1.62
	年化股東權益報酬率	8.60%	8.05%	10.17%	10.08%	11.55%
信用評等	S&P/ 中華信評	BBB/ twA+	BBB/ twA+	BBB/ twA+	BBB/ twA+	BBB/ twA+
	Fitch	BBB+/AA-(twn)	BBB+/AA-(twn)	BBB+/AA-(twn)	BBB+/AA-(twn)	BBB+/AA-(twn)

註：股價(NT\$19.7元)與外資持股比率為2023/12/29資料；每股盈餘經回溯調整

# 獲獎殊榮

**DJSI World Index**  
**DJSI Emerging Markets Index**  
For 3 consecutive years

**Forbes**  
**World's Best Banks**  
For 3 consecutive years

**Asiamoney**  
**Taiwan's Best Bank for CSR**

**S&P Global Sustainability**  
**Award- Silver Class**  
For 3 consecutive years

**FTSE4Good TIP**  
**Taiwan ESG Index**

**Ministry of Economic Affairs**  
**Top Solar System**  
For 8 consecutive years

**Bloomberg Gender**  
**Equality Index**

**HR Asia**  
**Best Companies to**  
**Work For in Asia**  
For 4 consecutive years

**CDP A- Rating**  
(Carbon Disclosure Project)  
For 3 consecutive years

**MSCI ACWI**  
**ESG Leaders**  
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# 2022-2024四大策略

## 加速推動數位變革

客戶  
旅程

數據  
經營

資訊  
架構

自動  
營運

組織  
文化

## 提供整合性服務 優化客戶體驗

極致  
體驗

尊榮  
服務

品牌  
信賴



## 衝刺海外收益 拓展海外布局

在地  
經營

數位  
發展

版圖  
延伸

## 引領綠色商機 實踐永續承諾

責任  
授信

責任  
投資

商品  
服務

# 衝刺海外收益 拓展海外布局



■ 總部：台北

■ 海外服務據點：

- 大中華區：香港、澳門、南京、上海、廣州、重慶、成都、天津、東莞、昆山、廈門、銀川
- 東南亞：胡志明市、河內、仰光、曼谷
- 歐美地區：洛杉磯及倫敦

■ 在地經營：

佈局大中華地區和東南亞(越南)的在地零售市場

■ 數位發展：

強化數位渠道與消金數位化

■ 版圖延伸：

持續關注東南亞地區的各式拓展機會



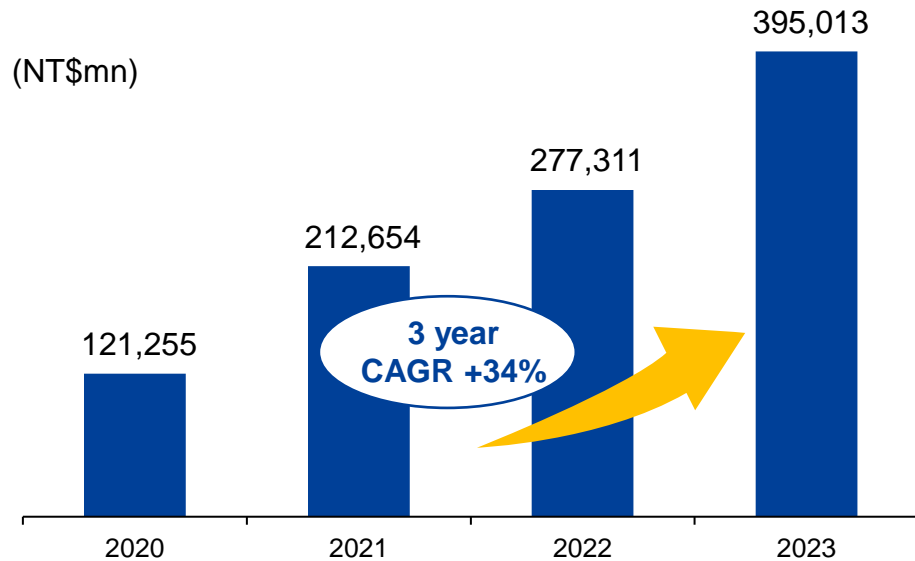
# 加速推動數位變革



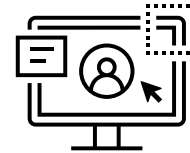
## 以客戶為核心，落實數位經營

資料整合共享，360度視圖

DAWHO客戶資產總額(銀+證)

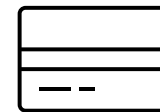


## 以AI為核心，拓展三大場域應用



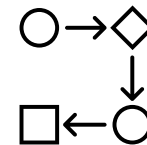
業務行銷

信貸精準行銷  
證券存股推薦



風險控管

房價指數預測  
信用卡盜刷偵測



營運流程

OCR x RPA  
電費單/票據辨識

# 提供整合性服務 優化客戶體驗

## 銀證開戶串接

運用資料共享，讓客戶一次開  
足銀行、證券帳戶

開戶

## 深化銀證交易導流

證券股票抽籤線上連結銀行信  
貸為同業創舉

交易

## 銀證VIP計劃

提供銀行、證券VIP客戶雙邊優  
惠，驅動客戶提升往來深度

尊榮

## 銀證資產整合報告

讓客戶透過手機APP即時查閱  
在永豐金控的各項資產概況

服務

 永豐銀行  
Bank SinoPac

One  
SinoPac

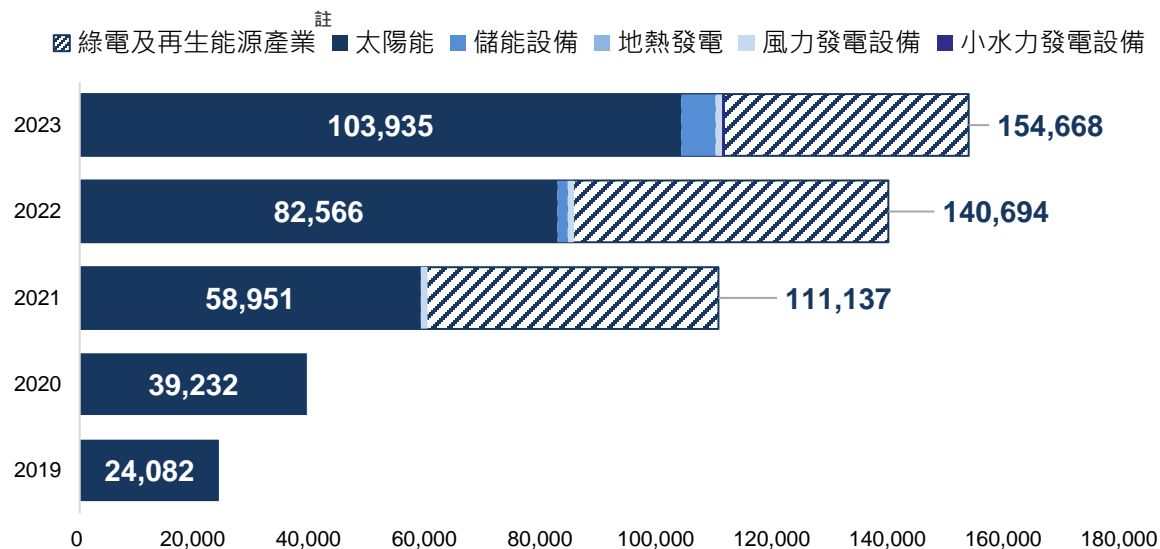
 永豐金證券  
SinoPac Securities

# 引領綠色商機 實踐永續承諾

太陽光電廠裝置容量約3.43GW，市占率近30%，融資餘額NT\$1,039億元  
 首創綠能電廠資訊管理系統、打造綠電交易平台，提供一站式全方位綠色金融財務顧問



綠電及再生能源產業融資餘額 (NT\$mn)



綠電及再生能源產業放款/總放款

10.7%

綠電及再生能源產業放款/法金放款

20.5%



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# 公司治理與誠信經營

## ■ 董事會、功能性委員會及個別董事定期評核

- 外部評量：由獨立專業機構或學者審核，至少每3年1次
- 內部評量：董事會及功能性委員會需每年自行評量



2022年度整體表現外評為標竿(Benchmarks)

## ■ 高階薪酬與策略連結

- 變動薪酬衡量指標包括財務績效、中長期策略執行成效、內控指標，管理指標
- 「長期激勵獎酬計畫」：高階主管長期獎酬遞延比例約當績效獎金20%以上，給付形式採取虛擬股數及持股信託方式執行，並有索回機制

## ■ 誠信經營

- 金控及子公司全體董監事及同仁100%簽署誠信經營政策聲明
- 誠信經營委員會100%由獨立董事組成

# 完善的風險管理架構

永豐金控完整訂定各類風險的整合性管理規範及風險管理程序，用以辨識、衡量、評估及管理各類型風險，並定期向董事會報告風險管理執行情形

## 風險管理架構

董事會

風險管理委員會

稽核總處

風險管理處

## 風險多元樣態



## 風險管理程序

風險辨識

風險掃描

風險監控

稽核

風險報告

# 打造安心的資訊安全防線

董事會為資訊安全策略最高權責單位，總經理下設置「資訊安全委員會」為最高管理單位，另有「資訊安全處」及「資訊處」，綜整金控及子公司相關之資安政策、技術，與資源之整合；永豐金控具備完整之資訊與網路安全治理架構



## 完整監理架構

管理階層由上而下支持與監督

### 治理階層

葉奇鑫董事

董事會

### 專業資安背景

- eBay 臺灣交易安全長
- 中華龍網（資訊安全）總經理
- 臺灣板橋地方法院檢察署檢察官（智慧財產權及電腦犯罪專組）
- 台灣數位安全聯盟(TWCSA) 理事

### 管理階層

李相臣副總經理

資訊安全長、資訊安全委員會  
召集人兼資訊安全處處長

### 專業資安背景

- 內政部警政署刑事警察局科技犯罪防制中心主任
- 警政署資訊室主任
- 富邦金控資安長與資訊長



## 深化資安治理作為

定期評估風險持續演練增進韌性

日

資安檢核報表檢核

月

資安戰情中心月會

季

弱掃報告審查

半年

滲透測試報告審查



# 氣候風險管理依循TCFD四大構面



金控及銀行之TCFD報告書均取得了BSI「TCFD氣候相關財務揭露報告符合性及其成熟度」Level 5+：Excellence最高等級認證



## 治理

- 董事會為氣候治理最高監管單位，於董事長轄下設有「永續發展委員會」及「風險管理委員會」，負責監督永續經營及氣候變遷等相關重要議題。
- 氣候變遷風險已納入「風險管理政策」，並建立「氣候相關風險與機會管理要點」，以健全氣候風險與機會的管理機制。
- 風險管理委員會下設置「TCFD執行小組」，以金控風險管理處為統籌單位，主要工作內容，包括「具體量化之情境分析及財務衝擊」、「相應營運策略與財務規劃氣候韌性之減緩及調適措施」、「訂定指標及目標」及「編制TCFD報告書」。
- 每季於風險管理報告內揭示氣候變遷風險及「TCFD執行小組」工作執行概況，呈報風險管理委員會及董事會。
- 為推動減緩氣候變遷與調適，將氣候相關 KPI 項目列入金控對應權責高階主管績效指標(權重占比8%~10%)。



## 策略

- 氣候風險鑑別與評估：針對氣候風險與機會之鑑別的管理流程可分為彙整氣候風險及機會清單、辨識子公司層級之風險/機會、鑑別金控層級之風險/機會並提出減緩或調適措施、對外揭露及溝通等四步驟。
- 針對**整體價值鏈不同部位**(供應商、自身營運、投融資業務)在**不同氣候情境及時間尺度**，進行**實體風險及轉型風險氣候情境分析及財務衝擊量化評估**，並由負責單位擬具相應業務、策略與財務氣候韌性之**減緩及調適措施**，以**提升氣候韌性**。
- 面對氣候相關風險與機會帶來的挑戰，永豐從降低自身碳排放做起，透過設定 SBT、逐步提高綠電使用比率、擴大替代能源融資、綠債發行等計畫，並將逐步透過投融資業務策略調整擴大涵蓋層面，進一步發掘氣候相關機會，以推動整體價值鏈之低碳轉型，期能達到「2030年達成自身淨零排放、2050年達成全資產組合淨零排放」之目標。



## 風險管理

- 以**三道防線架構管理氣候風險**：第一道防線：於辦理相關業務時，應評估氣候風險，**將氣候相關風險納入業務考量**。  
第二道防線：**有效監控第一道防線對於氣候風險管理之執行**，並應確保相關作業均遵守法令規範。  
第三道防線：**應評估第一道及第二道防線進行氣候風險監控之有效性**，並適時提出改進建議。
- 針對**投融資風險管理**，依循責任投資與責任授信管理原則，將ESG議題與風險納入業務之決策流程，建立禁止投資爭議性產業以及審慎評估投資之敏感性產業。
- 針對**營運風險管理**，永豐金控訂有持續營運計畫 ( Business Continuity Plan, BCP ) 及「天然災害緊急應變作業要點」，建立緊急通報程序與應變處理指導方針，強化面對天然災害等重大緊急事件時之緊急應變處理能力。



## 指標與目標

- 永豐金控董事會於2022年3月15日通過淨零目標：2030年以前達成自身營運淨零排放、2050年以前達成全資產組合淨零排放
- 投融資業務之去碳政策聲明：金控及所有子公司「自2022年7月1日起不再新承作燃料煤及非常規油氣相關之專案融資，既有專案融資到期亦不再續約」，為實現淨零承諾，持續精進，從2023年7月1日開始，擴大去碳範圍至燃料煤開採與發電之投融資業務。
- 本公司共訂有氣候治理、氣候機會、綠色採購、綠色營運、資本配置、內部碳定價、氣候風險管理、氣候議合、溫室氣體排放、能源使用等面向之氣候指標，並設定短中長期目標。

# 淨零路徑規劃

## 永豐金控 五大淨零策略

營運淨零

風險管理

投資組合淨零

授信資產淨零

淨零倡議

### 2022年布局淨零排放亮點

完成銀行及證券年用電量10%  
之綠電採購並陸續轉供

導入內部碳定價

進行範疇三-投融資  
資產組合之碳排查

完成科學基礎減量目標(SBT)  
設定並提交驗證申請  
(註:已於2024/1/12通過SBTi驗證)

承諾自7/1起不再新承作燃料煤  
及非常規油氣相關之專案融資，  
既有專案融資到期不再續約

自身營運  
達成淨零排放

2030

全資產組合  
達成淨零排放

2050

Net ZERO



我們的願景

# 翻轉金融 共創美好生活

**Together, a better life.**

## 共創美好 永豐生活

讓金融連結生活，賦予人人與時俱進、  
與實踐幸福的能力。擁有寬闊的視野  
和胸襟，尊重員工、客戶、社群與環境。



IR信箱



投資人訊息

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# 永豐金控 2023年第四季法人說明會

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2024/3/25

# Disclaimer

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This presentation and the presentation materials distributed herewith may include forward-looking statements. All statements, other than statements of historical facts, that address activities, events or developments that SinoPac Financial Holdings Company (“SinoPac”) expects or anticipates will or may occur in the future (including but not limited to projections, targets, estimates and business plans) are forward-looking statements. SinoPac’s actual results or developments may differ materially from those indicated by these forward-looking statements as a result of various factors and uncertainties, including but not limited to price fluctuations, actual demand, exchange rate fluctuations, market shares, competition, changes in legal, financial and regulatory frameworks, international economic and financial market conditions, political risks, cost estimates and other risks and factors beyond its control. In addition, SinoPac makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

# Agenda

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- 金控整體營運摘要 (p. 38)
- 財務概況
  - 金控Financial Highlights (p. 39)
  - 銀行Financial Highlights (p. 40)
  - 證券Financial Highlights (p. 41)
- 金控獲利分析
  - 金控子公司獲利貢獻 (p. 42)
  - 金控獲利比較 (p. 43)
  - 金控淨收益趨勢 (p. 44)
  - 銀行NIM & Spread (p. 45)
  - 銀行放款結構分析 (p. 46)
  - 銀行存款結構分析 (p. 47)
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  - 綠能金融生態圈 (p.51)

# 金控整體營運摘要

2023金控ROE 11.55%，淨收益與稅後淨利皆創歷史新高

NT\$Mn	4Q23	QoQ	YoY	12M23	YoY
淨收益	12,867	-11.0%	26.0%	53,901	14.1%
稅後淨利	4,053	-27.8%	34.0%	19,764	23.8%

今年淨手收受惠於證券經紀收益增，其他淨收益主為金融交易貢獻

NT\$Mn	4Q23	QoQ	YoY	12M23	YoY
利息淨收益	5,816	-5.5%	-17.9%	24,444	-9.1%
手續費淨收益	3,241	-20.6%	39.4%	14,750	6.3%
其他淨收益	3,810	-9.9%	374.3%	14,707	127.5%

本季金控總資產持續成長，資本水準維持穩健

- 金控4Q總資產規模NT\$2.8兆元，QoQ +1.3%；YoY +7.1%
- 銀行4Q合併放款規模NT\$1.45兆元，QoQ -0.8%；YoY +7.2%
- 金控4Q CAR 134%；銀行合併BIS ratio 15.61%，Tier 1 ratio 12.99%

## Awards and Achievements

金控暨子公司4Q23共榮獲80個獎項（2023全年度累計231個獎），其中包含：

- 金控連續三年入選DJSI「道瓊永續世界指數（Dow Jones Sustainability World Index）」、「新興市場指數（Dow Jones Sustainability Emerging Markets Index）」與「S&P Global 永續年鑑（Sustainability Yearbook）銀行產業銀獎」
- 金控榮獲《2023 TCSA臺灣企業永續獎》「臺灣百大永續典範企業獎」、「永續報告獎-金融及保險業白金獎」、「氣候領袖獎」、「資訊安全領袖獎」及「人才發展領袖獎」；「GCSA全球企業永續獎-永續報告書獎銅獎」；銀行榮獲「人權實踐與發展領袖獎」、「社會共融領袖獎」、「性別平等領袖獎」及「高齡友善領袖獎」
- 銀行連續八年榮獲《經濟部能源局》「光鐸獎-優良金融服務獎」
- 銀行榮獲《哈佛商業評論》第三屆數位轉型鼎革獎「商業模式轉型獎（大型企業組）-楷模獎」、投顧榮獲「商業模式轉型獎（中小型企業組）-楷模獎」

## 二、金控 Financial Highlights

NT\$Mn ; Mn Shares	2020	2021	2022	2023	YoY	4Q23	3Q23	QoQ
股本	112,711	112,711	113,838	123,764	8.7%	123,764	123,764	0.0%
流通股數	11,271	11,271	11,384	12,376	8.7%	12,376	12,376	0.0%
權益	155,870	162,804	154,019	188,336	22.3%	188,336	178,223	5.7%
總資產	2,143,349	2,382,675	2,588,763	2,771,353	7.1%	2,771,353	2,735,692	1.3%
Leverage	13.75	14.64	16.81	14.71	-2.10	14.71	15.35	-0.64
淨收益	38,991	45,703	47,246	53,901	14.1%	12,867	14,466	-11.0%
稅後淨利	12,241	16,211	15,961	19,764	23.8%	4,053	5,612	-27.8%
EPS (元)	1.05	1.40	1.37	1.62	0.25	0.33	0.45	-0.12
每股淨值 (元)	13.83	14.44	13.53	15.22	1.69	15.22	14.40	0.82
ROA	0.62%	0.72%	0.64%	0.74%	0.10%	0.58%	0.82%	-0.24%
ROE	8.05%	10.17%	10.08%	11.55%	1.47%	8.77%	12.68%	-3.91%
CAR	132%	131%	122%	134%	13%	134%	128%	7%
DLR	112%	112%	113%	113%	1%	113%	114%	-1%

# 銀行Financial Highlights

NT\$Mn	2020	2021	2022	2023	YoY	4Q23	3Q23	QoQ		
股本	86,061	86,889	90,326	96,993	7.4%	96,993	96,993	0.0%		
權益	139,666	143,129	137,861	172,832	25.4%	172,832	163,758	5.5%		
總資產	1,994,636	2,169,496	2,403,440	2,531,382	5.3%	2,531,382	2,503,421	1.1%		
Leverage	14.28	15.16	17.43	14.65	-2.78	14.65	15.29	-0.64		
PPOP	13,353	15,472	19,799	21,315	7.7%	4,865	5,725	-15.0%		
稅後淨利	9,754	11,415	14,713	16,066	9.2%	3,372	4,412	-23.6%		
EPS (元)	1.08	1.26	1.63	1.68	0.05	0.35	0.45	-0.10		
每股淨值	16.23	16.47	15.26	17.82	2.56	17.82	16.88	0.94		
ROA	0.53%	0.55%	0.64%	0.65%	0.01%	0.53%	0.71%	-0.18%		
ROE	7.14%	8.07%	10.47%	10.34%	-0.13%	7.95%	10.80%	-2.85%		
總存款	1,666,926	1,847,864	2,014,543	2,032,597	0.9%	2,032,597	2,016,826	0.8%		
總放款	1,165,193	1,213,645	1,353,466	1,450,468	7.2%	1,450,468	1,462,548	-0.8%		
放存比	69.9%	65.7%	67.2%	71.4%	4.2%	71.4%	72.5%	-1.2%		
NPL Ratio	0.14%	0.13%	0.11%	0.10%	-0.01%	0.10%	0.10%	0.00%		
備抵覆蓋率	962%	1026%	1208%	1350%	142%	1350%	1360%	-9%		
放款覆蓋率	1.35%	1.31%	1.33%	1.36%	0.03%	1.36%	1.31%	0.05%		
BIS Ratio	15.96%	15.78%	13.80%	16.14% 個體	15.61%	1.81%	15.61%	15.29% 3Q個體	14.77%	0.84%
Tier 1 Ratio	12.85%	12.66%	11.16%	13.47% 個體	12.99%	1.83%	12.99%	12.70% 個體	12.23%	0.76%
普通股權益比率	11.36%	10.99%	9.35%	11.64% 個體	11.23%	1.88%	11.23%	10.91% 個體	10.30%	0.93%

Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans.

Note2: numbers are presented on consolidated basis.

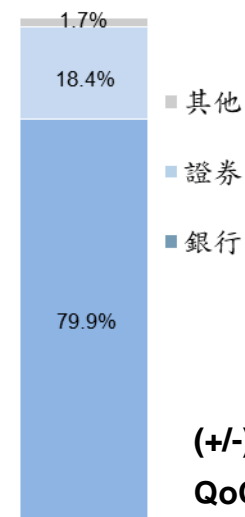
# 證券 Financial Highlights

NT\$Mn	2020	2021	2022	2023	YoY	4Q23	3Q23	QoQ
股本	16,212	16,212	16,212	16,212	0.0%	16,212	16,212	0.0%
權益	29,141	32,719	29,608	34,237	15.6%	34,237	32,927	4.0%
總資產	136,387	197,393	170,272	223,692	31.4%	223,692	215,228	3.9%
資本利得	785	1,280	90	1,382	1440.5%	299	435	-31.4%
穩定性收入	8,900	12,346	8,841	9,379	6.1%	2,415	2,685	-10.1%
稅後淨利	2,874	4,815	1,582	3,836	142.4%	779	1,332	-41.5%
EPS (元)	1.77	2.97	0.98	2.37	1.39	0.48	0.82	-0.34
每股淨值 (元)	17.97	20.18	18.26	21.12	2.86	21.12	20.31	0.81
資本適足率	440%	369%	388%	338%	-50%	338%	363%	-25%
ROA	2.19%	2.89%	0.86%	1.95%	1.09%	1.41%	2.43%	-1.03%
ROE	10.10%	15.57%	5.08%	12.02%	6.94%	9.20%	16.45%	-7.25%
Leverage	4.68	6.03	5.75	6.53	0.78	6.53	6.54	0.00
個體經紀業務市占率	4.67%	4.85%	4.84%	4.80%	-0.04%	4.82%	4.81%	0.01%
個體平均融資餘額	11,858	20,617	18,215	18,013	-1.1%	21,658	19,557	10.7%
個體平均融資餘額市占率	6.36%	6.43%	6.51%	6.58%	0.07%	6.81%	6.62%	0.19%

Note: numbers are presented on consolidated basis.

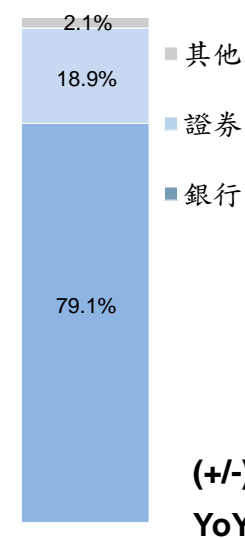
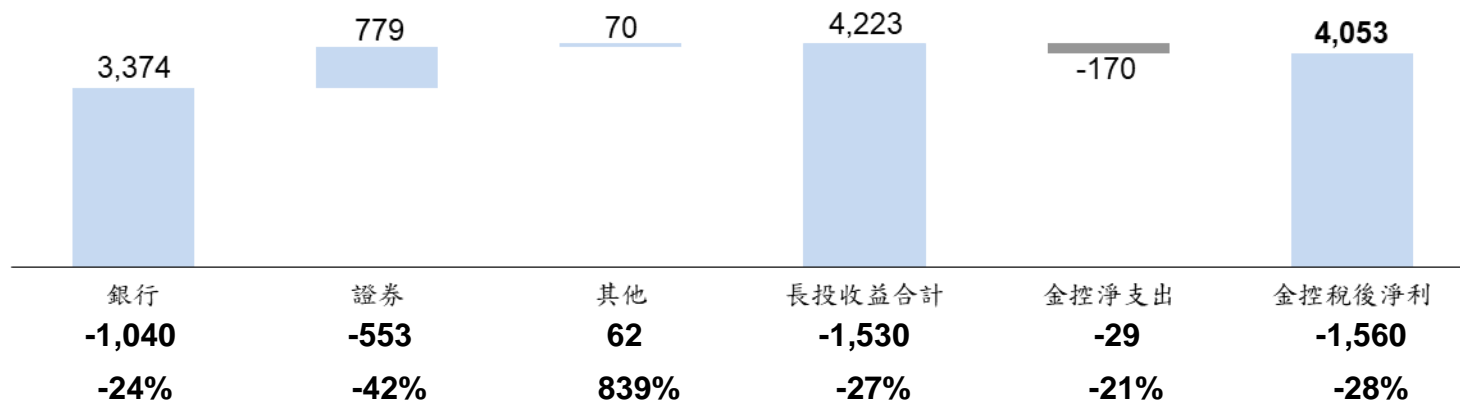
# 三、金控各子公司獲利貢獻

長投收益佔比

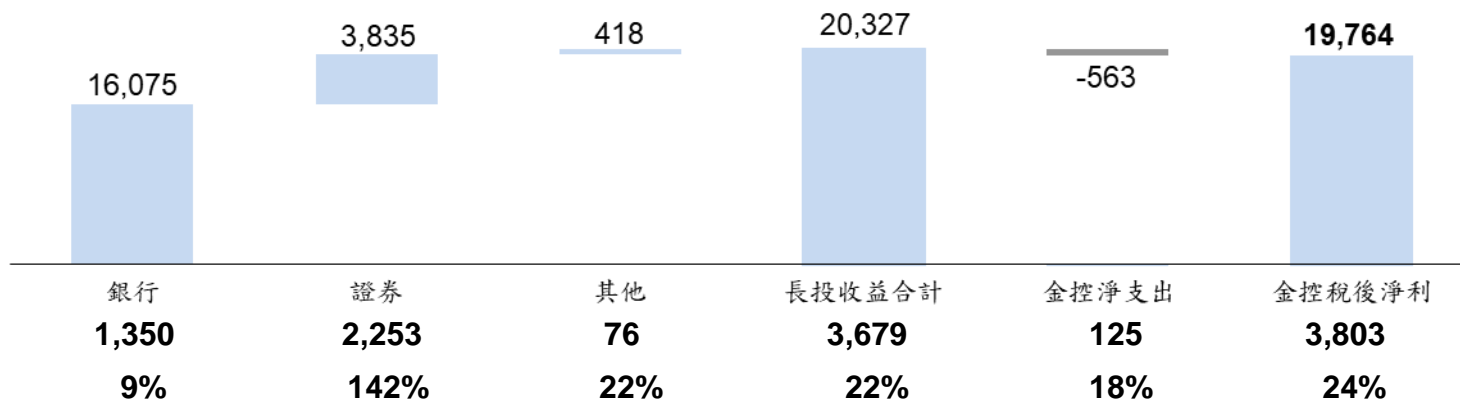


4Q23

NT\$Mn



2023

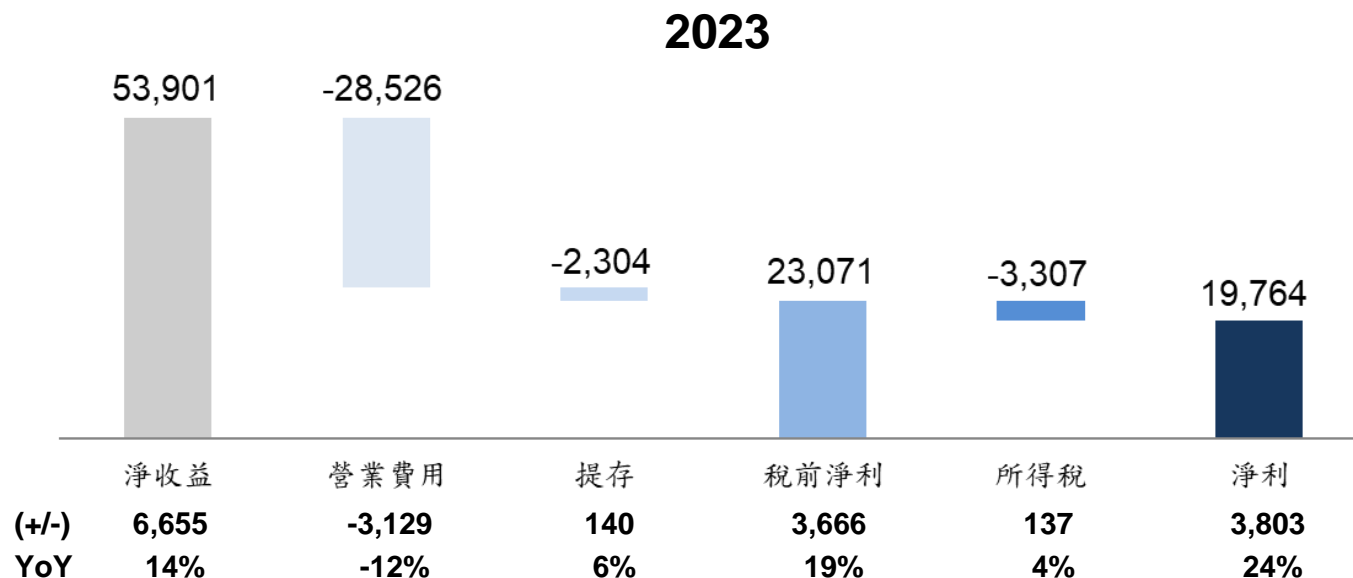
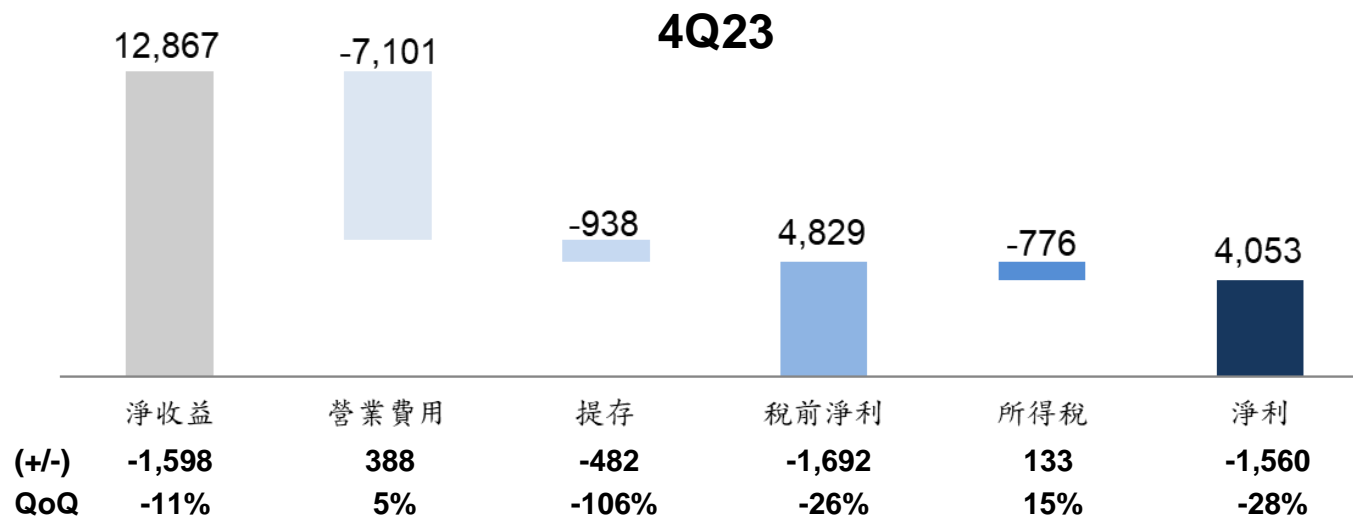


註：金控公司淨支出為金控本身收入扣除利息支出、營業費用及稅，(+/-)均為本期減前期，正數與正變動率為對損益有正影響，反之亦然



# 金控獲利比較

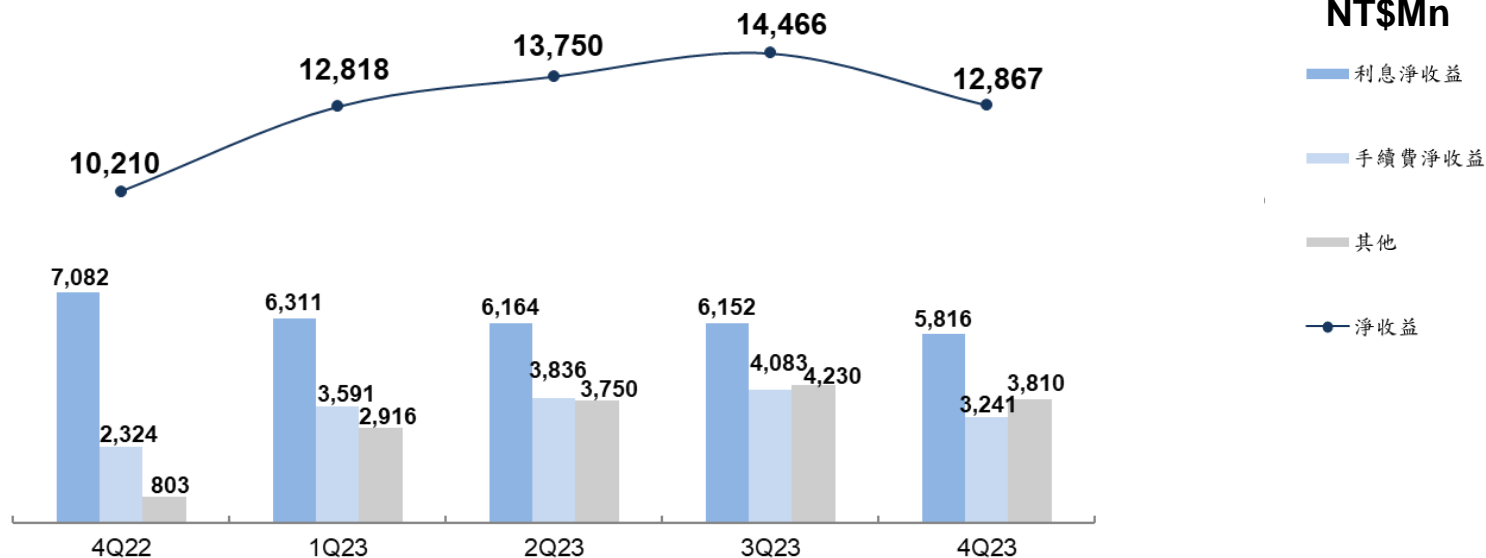
NT\$Mn



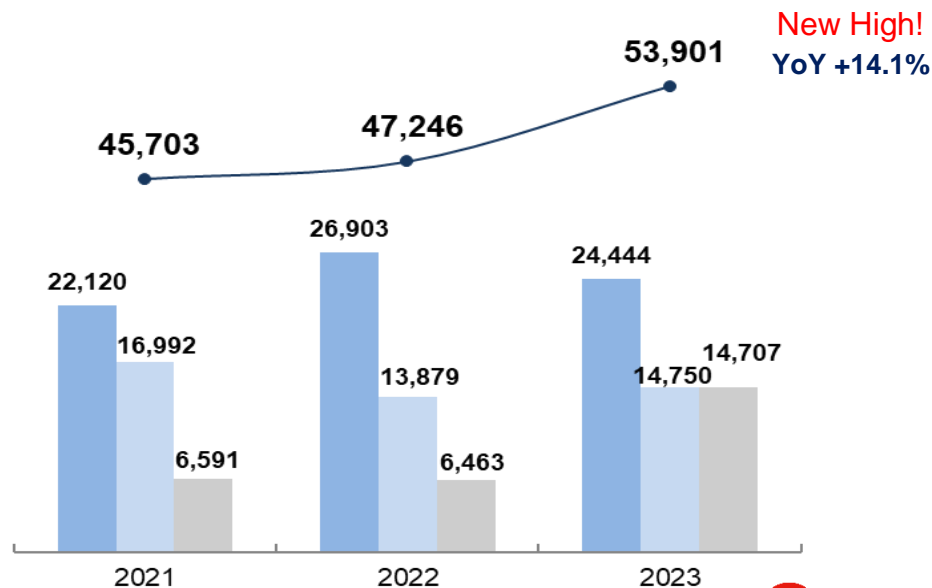
Note : numbers are presented on consolidated basis. (+/-)均為本期減前期，正數與正變動率為對損益有正影響，反之亦然

# 金控淨收益趨勢

## Quarterly



## Yearly

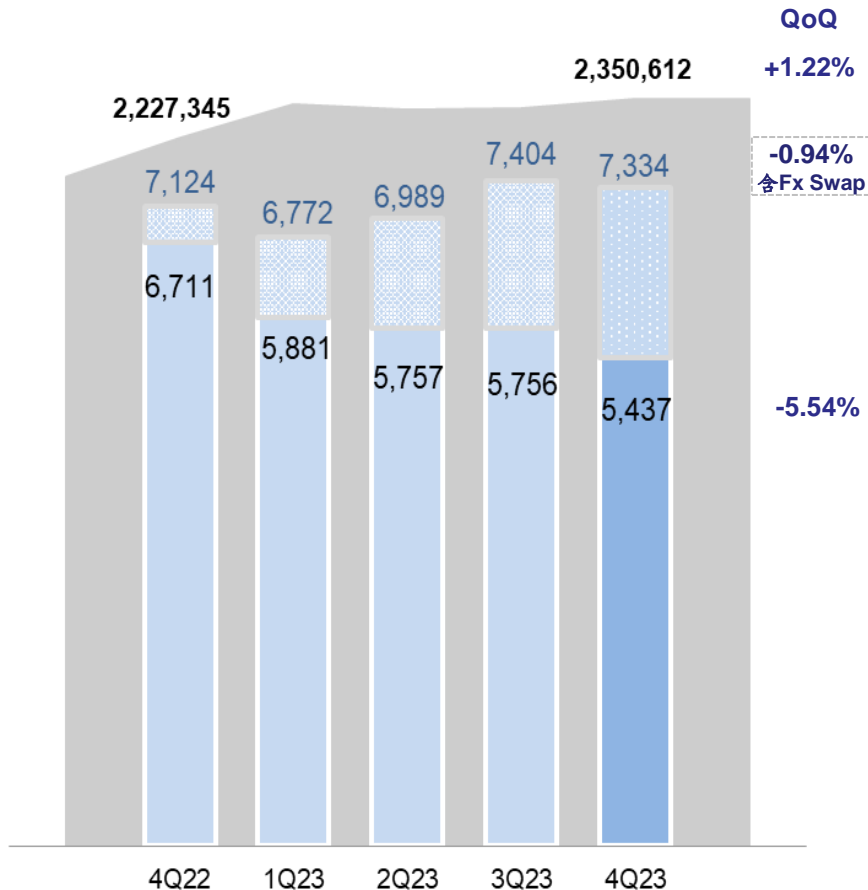


# 銀行NIM & Spread

## Interest earning assets & Net interest income

NT\$Mn

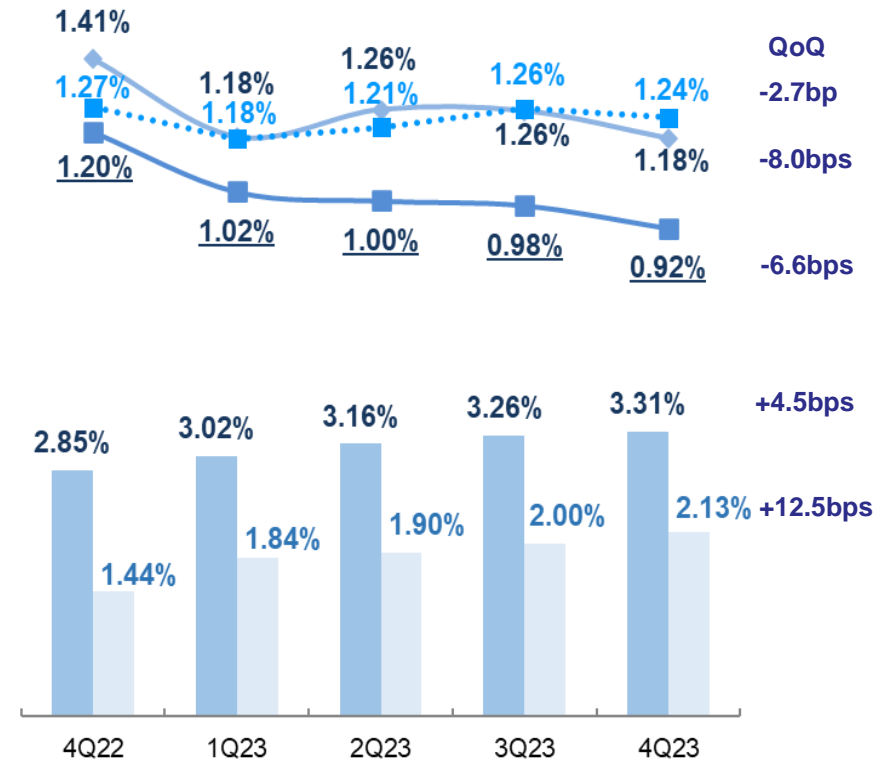
■ Interest earning assets ■ NII(Fx Swap) ■ NII



Note: numbers are presented on consolidated basis.

## NIM & Spread

— Loan — Deposit — Spread — NIM — NIM(Fx Swap)

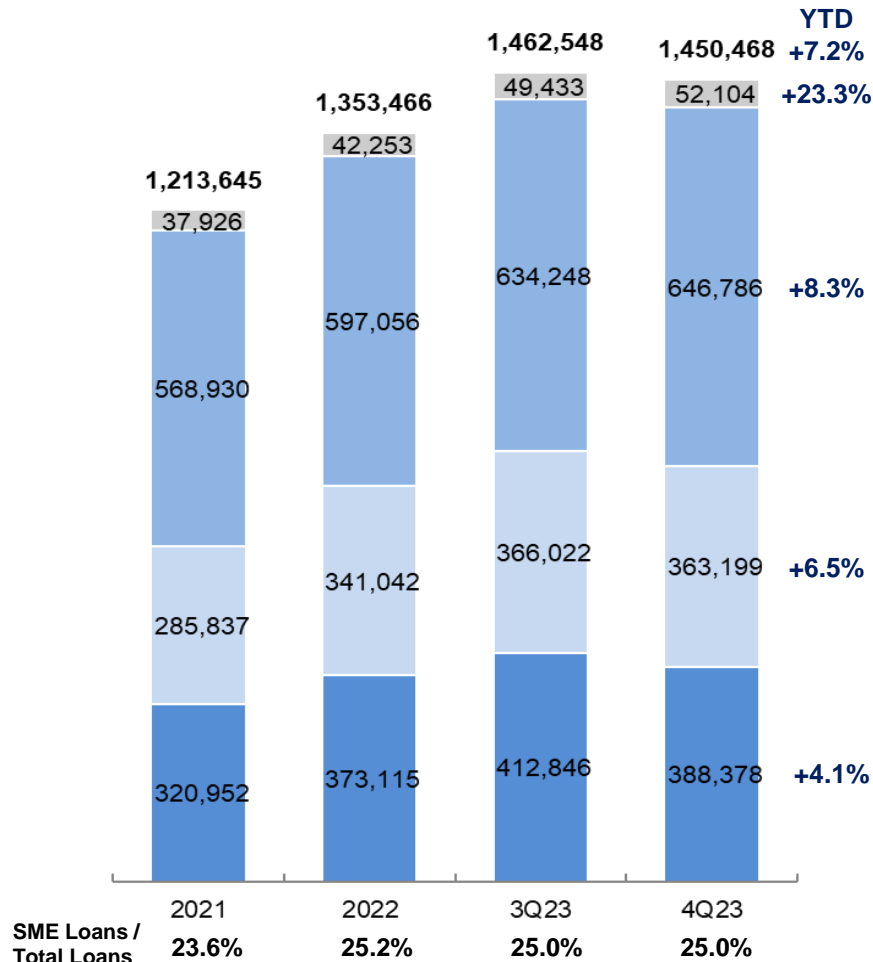


# 銀行放款結構分析

## BSP's Loan

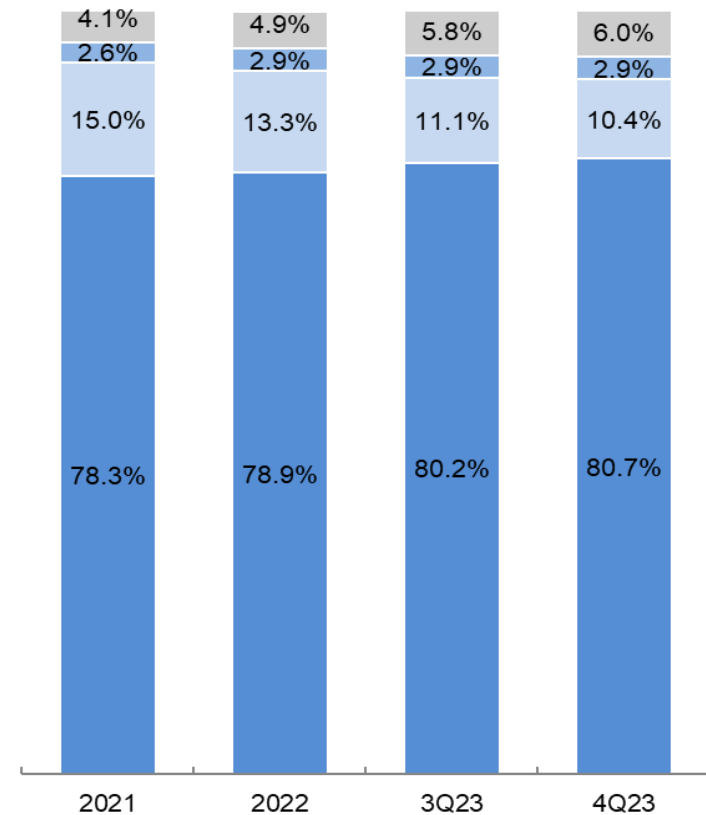
NT\$Mn

■ 大型企業 ■ 中小企業 ■ 個金 ■ 消金&其他



## Loan by Currency

■ TWD ■ USD ■ RMB ■ Others

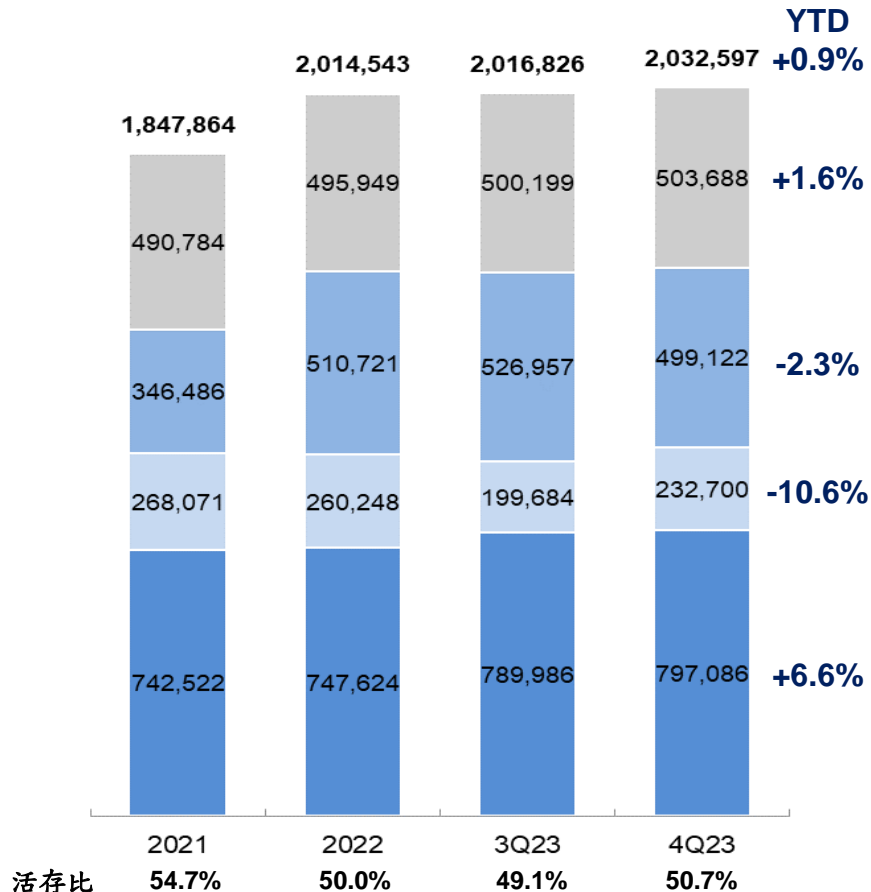


Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans. Note2: numbers are presented on consolidated basis.

# 銀行存款結構分析

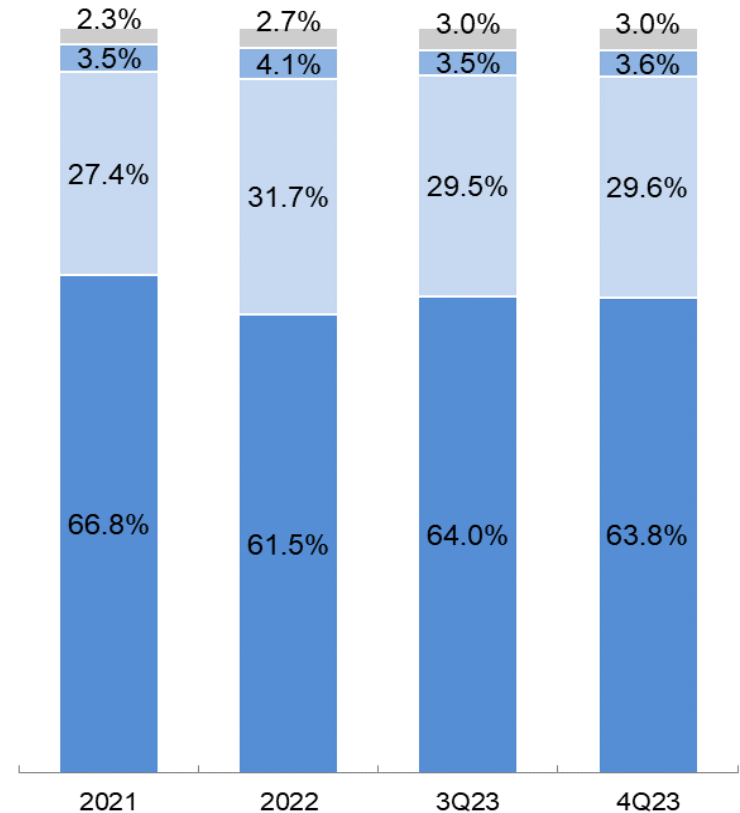
## BSP's Deposit

NT\$Mn ■ 台幣活存 ■ 外幣活存 ■ 外幣定存 ■ 台幣定存



## Deposit by Currency

■ TWD ■ USD ■ RMB ■ Others

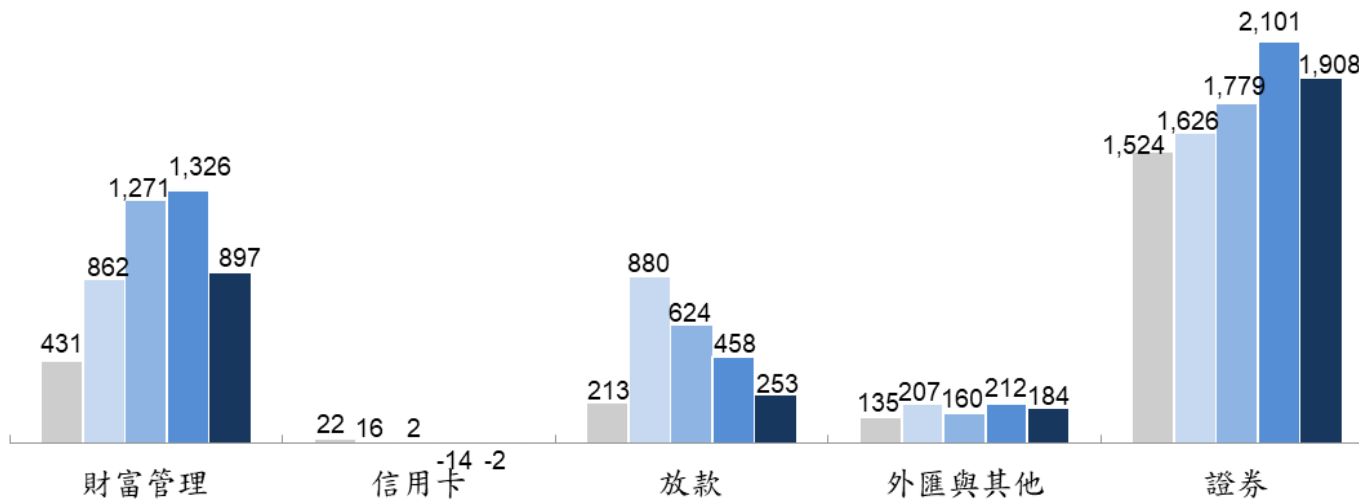
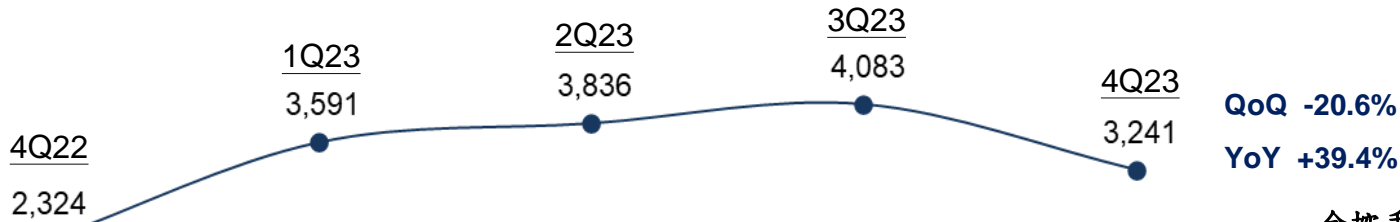


Note: numbers are presented on consolidated basis.

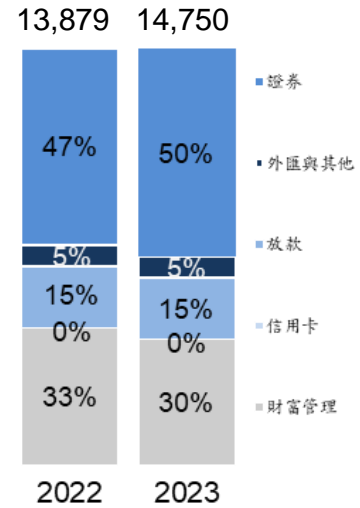
# 金控手續費收入組合

NT\$Mn

4Q22 1Q23 2Q23 3Q23 4Q23 手續費合計



金控手續費佔比

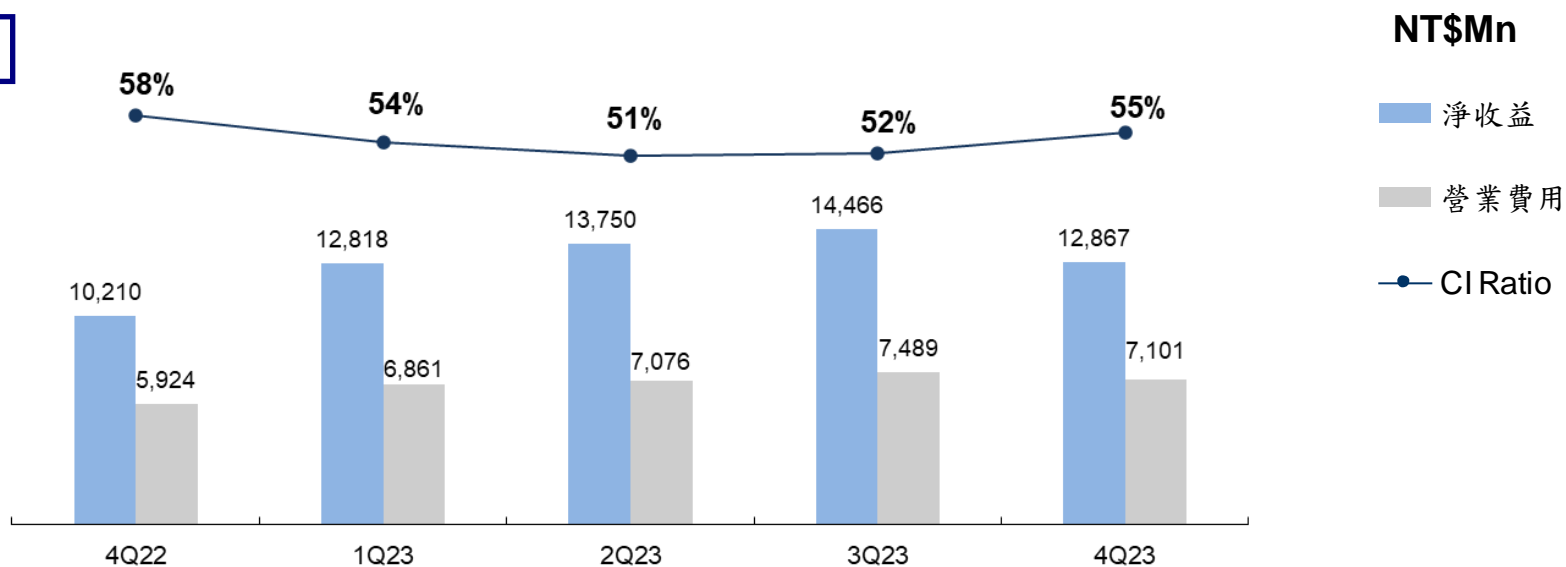


	财富管理	信用卡	放款	外匯與其他	證券
QoQ	-32%	-88%	-45%	-13%	-9%
YoY	108%	-108%	19%	37%	25%
2023YoY	-4%	-93%	10%	4%	13%

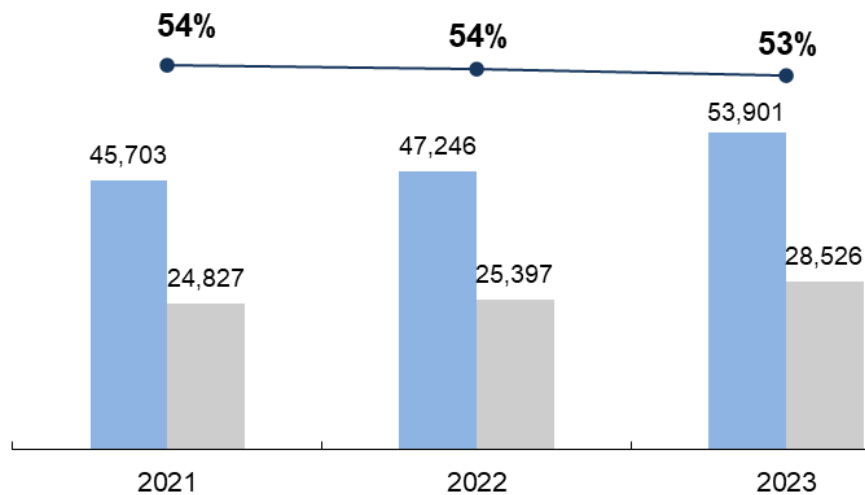
Note: numbers are presented on consolidated basis.

# 金控營業費用分析

## Quarterly



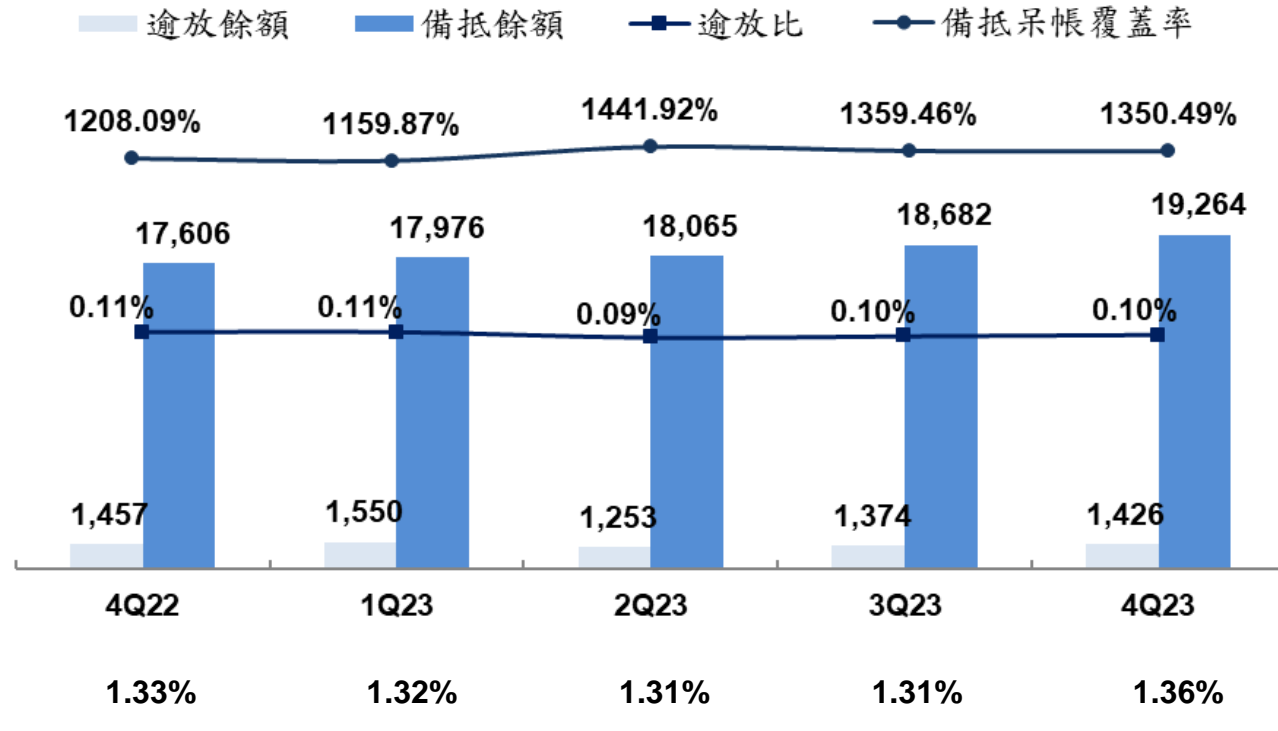
## Yearly



Note: numbers are presented on consolidated basis.

# 銀行放款資產品質

NT\$Mn



Note 1: numbers are based on regulator's definition, excluding FA and credit card revolving balance.

Note 2: numbers are presented on consolidated basis.



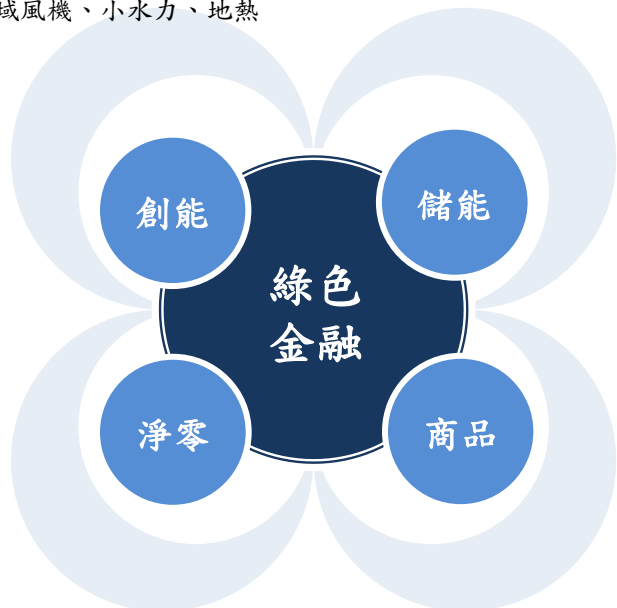
# 綠能金融生態圈

截至2023年底太陽光電融資裝置容量約3.43GW，市占率近三成，融資餘額NT\$1,039億元

## ■ 太陽能融資龍頭

## ■ 新興綠能領域積極投入 陸域風機、小水力、地熱

## ■ 儲能設備融資拓展



## ■ 跨足淨零服務

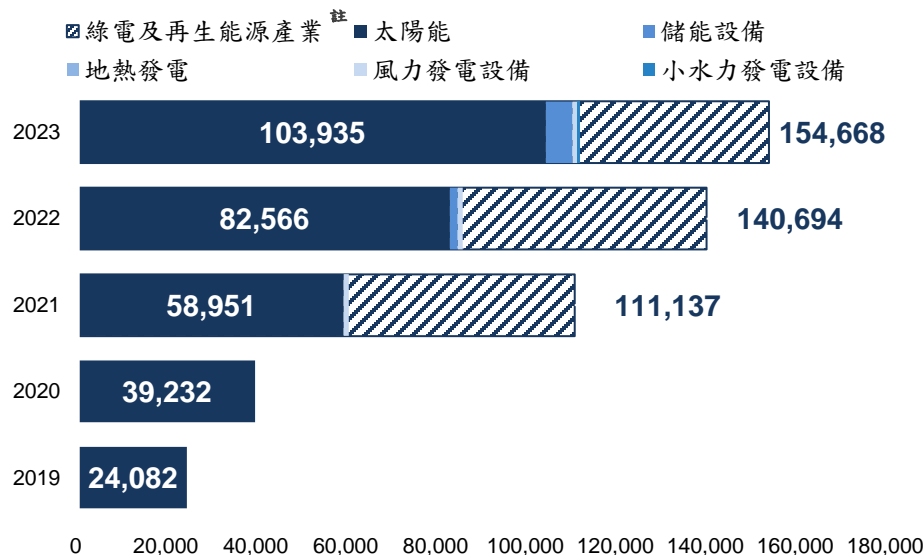
盤查、查證、減碳設備融資等服務

## ■ 首創綠電交易信託平台

## ■ ESG商品服務

ESG永續連結貸款、綠色定期存款、ESG基金、環保綠能產業承銷

## 綠電及再生能源產業融資餘額 (NT\$mn)



註：「綠電及再生能源產業」係行政院六大核心戰略產業之一，統計範圍係依行政院選定41項主計處行業別代號之授信餘額，資料期間自2021年起。

## 綠電及再生能源產業放款/總放款



10.7 %



20.5%

# Appendix 1/12

## SPH's Balance Sheet (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results					QoQ(%)	YoY(%)	YTD(%)
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23			
<b>Assets:</b>										
Cash and cash equivalents, net	48,521	66,232	66,232	35,811	33,996	31,804	30,644	-3.65	-53.73	-53.73
Due from the central bank and call loans to banks, net	217,619	281,921	281,921	282,842	225,089	174,154	184,050	5.68	-34.72	-34.72
Financial assets at fair value through profit or loss	88,016	91,644	91,644	89,496	138,926	154,122	149,884	-2.75	63.55	63.55
Financial assets at fair value through other comprehensive income	398,689	336,139	336,139	332,335	332,854	345,622	374,875	8.46	11.52	11.52
Debt instrument investments measured at amortized cost	167,248	225,460	225,460	246,318	273,843	302,059	303,547	0.49	34.63	34.63
Securities purchased under agreements to resell	50,592	67,874	67,874	91,081	69,443	68,656	77,919	13.49	14.80	14.80
Receivables, net	110,086	90,210	90,210	99,185	115,768	124,550	128,573	3.23	42.53	42.53
Current tax assets	87	126	126	244	445	581	269	-53.67	113.90	113.90
Discounts and loans, net	1,191,113	1,328,703	1,328,703	1,409,606	1,406,461	1,436,103	1,423,468	-0.88	7.13	7.13
Investments accounted for using the equity method, net	789	1,012	1,012	1,064	1,070	1,131	1,016	-10.11	0.45	0.45
Other financial assets, net	45,767	45,018	45,018	47,968	48,423	46,182	44,464	-3.72	-1.23	-1.23
Investment property, net	2,423	2,391	2,391	2,361	2,384	2,272	2,267	-0.20	-5.17	-5.17
Property, plant and equipment, net	13,378	13,288	13,288	13,213	13,127	13,180	13,249	0.52	-0.29	-0.29
Right-of-use assets	3,699	3,647	3,647	3,540	3,722	3,839	3,720	-3.08	2.02	2.02
Intangible assets, net	2,212	2,310	2,310	2,325	2,401	2,391	2,443	2.18	5.75	5.75
Deferred tax assets	2,275	2,014	2,014	1,936	2,057	2,050	2,405	17.30	19.38	19.38
Other assets, net	40,162	30,775	30,775	24,837	24,266	26,995	28,558	5.79	-7.21	-7.21
<b>Total Assets</b>	<b>2,382,675</b>	<b>2,588,763</b>	<b>2,588,763</b>	<b>2,684,164</b>	<b>2,694,275</b>	<b>2,735,692</b>	<b>2,771,353</b>	<b>1.30</b>	<b>7.05</b>	<b>7.05</b>
<b>Liabilities and equity</b>										
<b>Liabilities</b>										
Deposits from the central bank and banks	70,265	72,477	72,477	83,701	81,971	88,617	115,708	30.57	59.65	59.65
Funds borrowed from the Central Bank and other banks	205	0	0	0	0	0	2,761	-	-	-
Commercial paper payable, net	39,766	19,103	19,103	22,858	41,573	47,760	54,048	13.17	182.93	182.93
Financial liabilities at fair value through profit or loss	23,185	59,765	59,765	49,353	67,499	80,082	76,270	-4.76	27.62	27.62
Securities sold under agreement to repurchase	37,797	59,923	59,923	66,134	68,603	81,350	68,719	-15.53	14.68	14.68
Payables	55,719	50,522	50,522	54,339	64,884	65,061	60,042	-7.71	18.84	18.84
Current tax liabilities	2,409	1,479	1,479	2,352	2,173	1,825	1,973	8.09	33.40	33.40
Deposit and remittances	1,835,735	2,000,529	2,000,529	2,051,034	2,008,436	2,004,086	2,018,978	0.74	0.92	0.92
Bonds payable	62,973	71,242	71,242	71,244	71,245	73,246	71,827	-1.94	0.82	0.82
Short-term borrowings	5,367	3,865	3,865	5,713	6,776	5,587	7,887	41.15	104.05	104.05
Long-term borrowings	2,239	2,481	2,481	948	978	1,141	122	-89.31	-95.08	-95.08
Liabilities component of preferred stocks	18	18	18	18	18	18	18	0.00	0.00	0.00
Provisions	3,627	3,100	3,100	2,976	3,020	2,955	3,409	15.36	9.99	9.99
Other financial liabilities	47,672	69,764	69,764	81,406	85,284	84,290	79,419	-5.78	13.84	13.84
Lease liabilities	3,130	3,133	3,133	3,020	3,218	3,358	3,244	-3.41	3.54	3.54
Deferred tax liabilities	978	1,669	1,669	1,356	1,538	1,750	1,627	-7.01	-2.48	-2.48
Other liabilities	28,786	15,674	15,674	13,950	14,024	16,340	16,965	3.82	8.24	8.24
<b>Total liabilities</b>	<b>2,219,871</b>	<b>2,434,745</b>	<b>2,434,745</b>	<b>2,510,402</b>	<b>2,521,241</b>	<b>2,557,469</b>	<b>2,583,017</b>	<b>1.00</b>	<b>6.09</b>	<b>6.09</b>
Capital stock	112,711	113,838	113,838	121,338	123,764	123,764	123,764	0.00	8.72	8.72
Capital surplus	2,229	2,229	2,229	6,129	6,129	6,129	6,129	0.00	175.01	175.01
Retained earnings	45,907	52,153	52,153	56,802	52,565	59,492	63,600	6.90	21.95	21.95
Other equity	1,958	(14,200)	(14,200)	(10,508)	(9,424)	(11,163)	(5,158)	NA	(63.68)	NA
<b>Total equity attributable to owners of the parent</b>	<b>162,804</b>	<b>154,019</b>	<b>154,019</b>	<b>173,761</b>	<b>173,034</b>	<b>178,223</b>	<b>188,336</b>	<b>5.67</b>	<b>22.28</b>	<b>22.28</b>
<b>TOTAL</b>	<b>2,382,675</b>	<b>2,588,763</b>	<b>2,588,763</b>	<b>2,684,164</b>	<b>2,694,275</b>	<b>2,735,692</b>	<b>2,771,353</b>	<b>1.30</b>	<b>7.05</b>	<b>7.05</b>

# Appendix 2/12

## Balance Sheet of SPH and its subsidiaries for the 12 months ended Dec 31, 2023

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
<b>Assets:</b>								
Cash and cash equivalents, net	25,400	7,199	622	304	227	33,753	-3,108	30,644
Due from the central bank and call loans to banks, net	184,050	0	0	0	0	184,050	0	184,050
Financial assets at fair value through profit or loss	80,542	67,373	9	0	1,963	149,887	-3	149,884
Financial assets at fair value through other comprehensive income	358,340	16,012	0	0	523	374,875	0	374,875
Debt instrument investments measured at amortized cost	303,547	0	0	0	0	303,547	0	303,547
Securities purchased under agreements to resell	66,805	11,115	0	0	0	77,919	0	77,919
Receivables, net	60,925	61,699	30	5,936	1,437	130,028	-1,455	128,573
Current tax assets	1,302	300	22	307	1,394	3,326	-3,056	269
Discounts and loans, net	1,419,039	0	0	4,429	0	1,423,468	0	1,423,468
Investments accounted for using the equity method, net	0	0	938	0	213,728	214,665	-213,649	1,016
Other financial assets, net	4,657	37,512	100	3,455	110	45,834	-1,370	44,464
Investment property, net	851	150	0	5,667	0	6,669	-4,401	2,267
Property, plant and equipment, net	9,930	2,226	1	264	24	12,444	805	13,249
Right-of-use assets	2,518	627	47	211	572	3,976	-255	3,720
Intangible assets, net	1,910	520	0	7	6	2,443	0	2,443
Deferred tax assets	1,709	464	10	140	118	2,441	-36	2,405
Other assets, net	9,857	18,493	122	79	44	28,595	-37	28,558
<b>Total Assets</b>	<b>2,531,382</b>	<b>223,692</b>	<b>1,901</b>	<b>20,799</b>	<b>220,145</b>	<b>2,997,918</b>	<b>-226,566</b>	<b>2,771,353</b>
<b>Liabilities and equity</b>								
<b>Liabilities</b>								
Deposits from the central bank and banks	115,708	0	0	0	0	115,708	0	115,708
Funds borrowed from the Central Bank and other banks	2,761	0	0	0	0	2,761	0	2,761
Commercial paper payable, net	0	31,054	0	8,461	14,533	54,048	0	54,048
Financial liabilities at fair value through profit or loss	42,123	34,150	0	0	0	76,273	-3	76,270
Securities sold under agreement to repurchase	26,174	42,545	0	0	0	68,719	0	68,719
Payables	28,082	32,970	44	94	307	61,496	-1,454	60,042
Current tax liabilities	1,519	214	15	38	3,279	5,065	-3,092	1,973
Deposit and remittances	2,023,385	0	0	0	0	2,023,385	-4,407	2,018,978
Bonds payable	56,832	5,000	0	0	9,995	71,827	0	71,827
Short-term borrowings	0	2,273	0	5,613	0	7,887	0	7,887
Long-term borrowings	0	0	0	122	0	122	0	122
Liabilities component of preferred stocks	0	0	0	0	18	18	0	18
Provisions	2,827	482	6	28	66	3,409	0	3,409
Other financial liabilities	47,854	31,636	0	0	0	79,490	-71	79,419
Lease liabilities	2,601	646	47	584	630	4,508	-1,264	3,244
Deferred tax liabilities	1,179	188	105	149	6	1,627	0	1,627
Other liabilities	7,507	8,296	0	1,175	25	17,003	-38	16,965
<b>Total liabilities</b>	<b>2,358,551</b>	<b>189,455</b>	<b>217</b>	<b>16,264</b>	<b>28,860</b>	<b>2,593,346</b>	<b>-10,330</b>	<b>2,583,017</b>
Share capital	96,993	16,212	1,420	4,681	126,264	245,570	-121,806	123,764
Capital surplus	15,581	523	2	4	6,131	22,242	-16,112	6,129
Retained earnings	66,212	16,453	299	141	64,132	147,238	-83,638	63,600
Other equity	-5,954	1,049	-37	-291	-5,243	-10,477	5,320	-5,158
<b>Total equity attributable to owners parent</b>	<b>172,832</b>	<b>34,237</b>	<b>1,684</b>	<b>4,535</b>	<b>191,285</b>	<b>404,572</b>	<b>-216,236</b>	<b>188,336</b>
<b>TOTAL</b>	<b>2,531,382</b>	<b>223,692</b>	<b>1,901</b>	<b>20,799</b>	<b>220,145</b>	<b>2,997,918</b>	<b>-226,566</b>	<b>2,771,353</b>

# Appendix 3/12

## SPH's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results						YTD Results			
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
Interest revenue	31,180	47,359	16,278	17,900	18,486	19,326	19,818	2.55	21.75	47,359	75,531	59.49
Interest expense	-9,060	-20,455	-9,196	-11,588	-12,322	-13,174	-14,003	-6.29	-52.26	-20,455	-51,087	-149.75
<b>Net interest income</b>	<b>22,120</b>	<b>26,903</b>	<b>7,082</b>	<b>6,311</b>	<b>6,164</b>	<b>6,152</b>	<b>5,816</b>	<b>-5.47</b>	<b>-17.88</b>	<b>26,903</b>	<b>24,444</b>	<b>-9.14</b>
<b>Net revenues other than interest</b>												
Commissions and fee revenues, net	16,992	13,879	2,324	3,591	3,836	4,083	3,241	-20.61	39.45	13,879	14,750	6.28
Gains on financial assets and liabilities at fair value through profit or loss	2,656	1,482	759	2,326	2,833	3,165	1,956	-38.20	157.90	1,482	10,280	593.67
Gain (loss) on investment property	0	0	0	0	0	50	0	-100.00	-		50	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	2,041	1,268	-218	103	734	809	-119	-114.66	45.64	1,268	1,528	20.46
Net gain arising from derecognition of financial assets measured at amortised cost	23	-84	15	13	10	15	14	-5.80	-10.40	-84	52	161.57
Share of profit (loss) of associates and joint ventures accounted for using equity method	203	215	47	47	41	33	11	-66.95	-76.92	215	131	-38.95
Foreign exchange gains, net	904	2,636	39	184	-186	-23	1,743	7,669.17	4,373.61	2,636	1,718	-34.82
(Impairment losses) reversal gains on assets	50	-16	-92	21	61	-43	7	117.01	107.95	-16	46	381.96
Rental revenue	259	269	67	63	61	60	58	-2.84	-12.54	269	243	-9.60
Other revenues, net	455	694	187	160	196	165	139	-15.73	-25.81	694	660	-4.94
<b>Total net revenues</b>	<b>45,703</b>	<b>47,246</b>	<b>10,210</b>	<b>12,818</b>	<b>13,750</b>	<b>14,466</b>	<b>12,867</b>	<b>-11.05</b>	<b>26.03</b>	<b>47,246</b>	<b>53,901</b>	<b>14.09</b>
<b>Bad debt expenses and guarantee liability provisions</b>	<b>-2,227</b>	<b>-2,444</b>	<b>-539</b>	<b>-432</b>	<b>-479</b>	<b>-456</b>	<b>-938</b>	<b>-105.70</b>	<b>-73.84</b>	<b>-2,444</b>	<b>-2,304</b>	<b>5.73</b>
<b>Operating expenses</b>	<b>-24,827</b>	<b>-25,397</b>	<b>-5,924</b>	<b>-6,861</b>	<b>-7,076</b>	<b>-7,489</b>	<b>-7,101</b>	<b>5.18</b>	<b>-19.87</b>	<b>-25,397</b>	<b>-28,526</b>	<b>-12.32</b>
Employee benefits expense	-16,336	-15,820	-3,159	-4,508	-4,542	-4,932	-4,031	18.27	-27.59	-15,820	-18,013	-13.87
Depreciation and amortization	-2,194	-2,307	-588	-577	-586	-609	-616	-1.13	-4.62	-2,307	-2,386	-3.43
Others	-6,297	-7,270	-2,176	-1,776	-1,949	-1,948	-2,454	-25.98	-12.77	-7,270	-8,126	-11.78
<b>Bad debts and guarantee liability provisions &amp; Operating expenses</b>	<b>-27,054</b>	<b>-27,841</b>	<b>-6,463</b>	<b>-7,292</b>	<b>-7,554</b>	<b>-7,945</b>	<b>-8,038</b>	<b>-1.18</b>	<b>-24.37</b>	<b>-27,841</b>	<b>-30,830</b>	<b>-10.74</b>
Income (loss) before income tax	18,649	19,405	3,746	5,526	6,196	6,521	4,829	-25.95	28.89	19,405	23,071	18.89
Income tax (benefit) expense	-2,438	-3,444	-721	-777	-845	-909	-776	14.59	-7.57	-3,444	-3,307	3.98
<b>Profit (loss)</b>	<b>16,211</b>	<b>15,961</b>	<b>3,025</b>	<b>4,749</b>	<b>5,351</b>	<b>5,612</b>	<b>4,053</b>	<b>-27.79</b>	<b>33.97</b>	<b>15,961</b>	<b>19,764</b>	<b>23.83</b>

# Appendix 4/12

## P&L of SPH and its subsidiaries for the 12 months ended Dec. 31, 2023

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Interest revenue	70,851	3,576	10	1,150	7	75,595	-64	75,531
Interest expense	-48,022	-2,525	0	-406	-256	-51,209	121	-51,087
<b>Net interest income</b>	<b>22,830</b>	<b>1,051</b>	<b>10</b>	<b>744</b>	<b>-248</b>	<b>24,387</b>	<b>57</b>	<b>24,444</b>
<b>Net revenues other than interest</b>								
Commissions and fee revenues, net	6,960	7,570	229	2	-5	14,755	-4	14,750
Gains on financial assets and liabilities at fair value through profit or loss	7,418	2,639	0	0	223	10,280	0	10,280
Gain (loss) on investment property	50	0	0	0	0	50	0	50
Realized gain (loss) on financial assets at fair value through other comprehensive income	1,156	364	0	0	8	1,528	0	1,528
Net gain arising from derecognition of financial assets measured at amortised cost	52	0	0	0	0	52	0	52
Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	148	0	20,309	20,457	-20,326	131
Foreign exchange gains, net	1,759	-39	-2	0	0	1,718	0	1,718
(Impairment losses) reversal gains on assets	43	2	0	0	0	46	0	46
Rental revenue	111	20	0	306	0	437	-195	243
Other revenues, net	5	702	0	12	-8	711	-51	660
<b>Total net revenues</b>	<b>40,384</b>	<b>12,308</b>	<b>385</b>	<b>1,064</b>	<b>20,278</b>	<b>74,420</b>	<b>-20,519</b>	<b>53,901</b>
<b>Bad debt expenses and guarantee liability provisions</b>	<b>-2,000</b>	<b>0</b>	<b>0</b>	<b>-304</b>	<b>0</b>	<b>-2,304</b>	<b>0</b>	<b>-2,304</b>
<b>Operating expenses</b>	<b>-19,069</b>	<b>-8,301</b>	<b>-213</b>	<b>-623</b>	<b>-531</b>	<b>-28,737</b>	<b>211</b>	<b>-28,526</b>
Employee benefits expense	-11,589	-5,702	-137	-278	-307	-18,013	0	-18,013
Depreciation and amortization	-1,697	-562	-12	-208	-69	-2,549	162	-2,386
Others	-5,783	-2,037	-64	-136	-154	-8,175	48	-8,126
<b>Bad debts and guarantee liability provisions &amp; Operating expenses</b>	<b>-21,069</b>	<b>-8,301</b>	<b>-213</b>	<b>-927</b>	<b>-531</b>	<b>-31,041</b>	<b>211</b>	<b>-30,830</b>
Income (loss) before income tax	19,315	4,007	171	137	19,748	43,379	-20,308	23,071
Income tax (benefit) expense	-3,250	-171	-34	-51	200	-3,307	0	-3,307
<b>Profit (loss)</b>	<b>16,066</b>	<b>3,836</b>	<b>137</b>	<b>86</b>	<b>19,948</b>	<b>40,072</b>	<b>-20,308</b>	<b>19,764</b>

# Appendix 5/12

## BSP's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results					QoQ(%)	YoY(%)	YTD(%)
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23			
<b>Assets</b>										
Cash and cash equivalents	45,488	53,490	53,490	28,286	28,039	24,459	25,400	3.85	-52.51	-52.51
Due from the central bank and call loans to banks	217,619	281,921	281,921	282,842	225,089	174,154	184,050	5.68	-34.72	-34.72
Financial assets at fair value through profit or loss	45,048	53,287	53,287	47,047	73,874	92,246	80,542	-12.69	51.15	51.15
Financial assets at fair value through other comprehensive income	380,769	319,107	319,107	314,204	312,761	326,568	358,340	9.73	12.29	12.29
Debt instrument investments measured at amortized cost	167,248	225,460	225,460	246,318	273,843	302,059	303,547	0.49	34.63	34.63
Securities purchased under agreements to resell	46,122	60,264	60,264	80,643	52,459	55,253	66,805	20.91	10.85	10.85
Receivables, net	58,254	56,510	56,510	59,074	64,504	66,022	60,925	-7.72	7.81	7.81
Current tax assets	1,104	1,138	1,138	1,252	1,439	1,587	1,302	-17.96	14.41	14.41
Discounts and loans, net	1,184,692	1,322,023	1,322,023	1,403,508	1,400,988	1,431,263	1,419,039	-0.85	7.34	7.34
Other financial assets, net	3,942	4,355	4,355	6,809	5,044	5,159	4,657	-9.72	6.95	6.95
Investment property, net	1,052	1,026	1,026	998	1,029	919	851	-7.33	-16.98	-16.98
Property, plant and equipment, net	9,848	9,887	9,887	9,831	9,775	9,847	9,930	0.84	0.43	0.43
Intangible assets, net	2,680	2,660	2,660	2,566	2,602	2,588	2,518	-2.71	-5.35	-5.35
Right-of-use assets	1,624	1,755	1,755	1,786	1,860	1,838	1,910	3.92	8.82	8.82
Deferred tax assets	1,415	1,385	1,385	1,307	1,421	1,460	1,709	17.04	23.42	23.42
Other assets, net	2,591	9,172	9,172	5,102	5,532	7,999	9,857	23.22	7.46	7.46
<b>Total</b>	<b>2,169,496</b>	<b>2,403,440</b>	<b>2,403,440</b>	<b>2,491,572</b>	<b>2,460,259</b>	<b>2,503,421</b>	<b>2,531,382</b>	<b>1.12</b>	<b>5.32</b>	<b>5.32</b>
<b>Liabilities and Equity</b>										
<b>Liabilities</b>										
Deposits from the central bank and banks	70,265	72,477	72,477	83,701	81,971	88,617	115,708	30.57	59.65	59.65
Funds borrowed from the Central Bank and other banks	205	0	0	0	0	0	2,761	-	-	-
Financial liabilities at fair value through profit or loss	9,244	30,876	30,876	19,362	35,806	47,259	42,123	-10.87	36.43	36.43
Securities sold under agreement to repurchase	12,584	28,311	28,311	31,757	24,091	35,067	26,174	-25.36	-7.55	-7.55
Payables	21,444	26,096	26,096	30,031	26,981	36,638	28,082	-23.35	7.61	7.61
Current tax liabilities	890	1,222	1,222	2,101	1,778	1,439	1,519	5.56	24.35	24.35
Deposit and remittance	1,840,387	2,005,226	2,005,226	2,057,110	2,013,707	2,008,098	2,023,385	0.76	0.91	0.91
Bank debentures	50,548	56,250	56,250	56,251	56,251	58,252	56,832	-2.44	1.03	1.03
Other financial liabilities	2,961	2,511	2,511	2,431	2,463	2,396	2,827	17.98	12.57	12.57
Provisions	12,043	36,273	36,273	47,613	49,178	51,530	47,854	-7.13	31.93	31.93
Lease liabilities	2,697	2,720	2,720	2,630	2,674	2,670	2,601	-2.59	-4.38	-4.38
Deferred tax liabilities	807	1,132	1,132	874	1,080	1,261	1,179	-6.55	4.10	4.10
Other liabilities	2,292	2,486	2,486	2,612	4,009	6,435	7,507	16.65	201.98	201.98
<b>Total liabilities</b>	<b>2,026,368</b>	<b>2,265,579</b>	<b>2,265,579</b>	<b>2,336,472</b>	<b>2,299,988</b>	<b>2,339,663</b>	<b>2,358,551</b>	<b>0.81</b>	<b>4.10</b>	<b>4.10</b>
Stockholders' equity of parent company										
Capital stock	86,889	90,326	90,326	96,993	96,993	96,993	96,993	0.00	7.38	7.38
Capital surplus	12,148	12,148	12,148	15,581	15,581	15,581	15,581	0.00	28.27	28.27
Retained earnings	42,412	49,074	49,074	52,933	57,246	62,860	66,212	5.33	34.92	34.92
Other equity	1,680	-13,687	-13,687	-10,407	-9,550	-11,676	-5,954	NA	NA	NA
<b>Total equity</b>	<b>143,129</b>	<b>137,861</b>	<b>137,861</b>	<b>155,100</b>	<b>160,270</b>	<b>163,758</b>	<b>172,832</b>	<b>5.54</b>	<b>25.37</b>	<b>25.37</b>
<b>TOTAL</b>	<b>2,169,496</b>	<b>2,403,440</b>	<b>2,403,440</b>	<b>2,491,572</b>	<b>2,460,259</b>	<b>2,503,421</b>	<b>2,531,382</b>	<b>1.12</b>	<b>5.32</b>	<b>5.32</b>

# Appendix 6/12

## BSP's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results						YTD Results			
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
Interest revenue	28,911	44,528	15,404	16,904	17,356	18,050	18,541	2.72	20.37	44,528	70,851	59.12
Interest expense	-8,497	-19,261	-8,693	-11,023	-11,599	-12,294	-13,105	-6.59	-50.75	-19,261	-48,022	-149.33
<b>Net interest income</b>	<b>20,414</b>	<b>25,267</b>	<b>6,711</b>	<b>5,881</b>	<b>5,757</b>	<b>5,756</b>	<b>5,437</b>	<b>-5.54</b>	<b>-18.99</b>	<b>25,267</b>	<b>22,830</b>	<b>-9.65</b>
<b>Net revenues other than interest</b>												
Commissions and fee revenues, net	7,127	6,990	719	1,883	1,967	1,879	1,231	-34.48	71.14	6,990	6,960	-0.44
Gains on financial assets and liabilities at fair value through profit or loss	289	1,592	221	1,616	2,294	2,700	808	-70.09	264.80	1,592	7,418	365.85
Gain (loss) on investment property	0	0	0	0	0	50	0	-100.00	-	0	50	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	1,731	918	-224	88	590	553	-75	-113.63	66.30	918	1,156	25.95
Net gain arising from derecognition of financial assets measured at amortised cost	23	-84	15	13	10	15	14	-5.80	-10.40	-84	52	161.57
Foreign exchange gains, net	926	1,967	233	227	-286	-226	2,044	1,004.34	777.99	1,967	1,759	-10.56
(Impairment losses) reversal gains on assets	52	-16	-92	21	60	-43	6	114.17	106.63	-16	43	371.16
Rental revenue	119	114	30	29	29	27	26	-4.93	-13.55	114	111	-2.29
Other revenues, net	29	24	1	6	3	-3	-1	69.14	-186.12	24	5	-79.04
<b>Total net revenues</b>	<b>30,711</b>	<b>36,773</b>	<b>7,615</b>	<b>9,764</b>	<b>10,424</b>	<b>10,707</b>	<b>9,489</b>	<b>-11.37</b>	<b>24.61</b>	<b>36,773</b>	<b>40,384</b>	<b>9.82</b>
<b>(Reversal of) Allowance for doubtful accounts and guarantees</b>	<b>-2,363</b>	<b>-2,426</b>	<b>-522</b>	<b>-392</b>	<b>-368</b>	<b>-428</b>	<b>-812</b>	<b>-89.53</b>	<b>-55.38</b>	<b>-2,426</b>	<b>-2,000</b>	<b>17.57</b>
<b>Operating expenses</b>	<b>-15,239</b>	<b>-16,974</b>	<b>-3,820</b>	<b>-4,674</b>	<b>-4,789</b>	<b>-4,982</b>	<b>-4,624</b>	<b>7.18</b>	<b>-21.04</b>	<b>-16,974</b>	<b>-19,069</b>	<b>-12.34</b>
Employee benefits expense	-9,405	-10,251	-1,835	-2,955	-3,010	-3,171	-2,453	22.62	-33.70	-10,251	-11,589	-13.05
Depreciation and amortization	-1,515	-1,614	-414	-414	-419	-430	-435	-1.09	-4.99	-1,614	-1,697	-5.16
Others	-4,319	-5,109	-1,571	-1,305	-1,360	-1,381	-1,736	-25.69	-10.50	-5,109	-5,783	-13.18
<b>(Reversal of) Allowance for doubtful accounts and guarantees &amp; Operating</b>	<b>-17,602</b>	<b>-19,400</b>	<b>-4,342</b>	<b>-5,065</b>	<b>-5,157</b>	<b>-5,410</b>	<b>-5,436</b>	<b>-0.47</b>	<b>-25.17</b>	<b>-19,400</b>	<b>-21,069</b>	<b>-8.60</b>
Income (loss) before income tax	13,109	17,373	3,273	4,698	5,266	5,297	4,054	-23.47	23.87	17,373	19,315	11.18
Income tax (benefit) expense	-1,694	-2,660	-637	-775	-908	-885	-682	22.97	-6.99	-2,660	-3,250	-22.20
<b>Profit (loss)</b>	<b>11,415</b>	<b>14,713</b>	<b>2,635</b>	<b>3,924</b>	<b>4,358</b>	<b>4,412</b>	<b>3,372</b>	<b>-23.57</b>	<b>27.95</b>	<b>14,713</b>	<b>16,066</b>	<b>9.19</b>



# Appendix 7/12

## SPS's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results					YTD Results		
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	YTD(%)
<b>Assets:</b>										
Current assets	184,857	160,563	160,563	167,096	205,776	203,173	210,976	3.84	31.40	31.40
Cash and cash equivalents	5,553	14,520	14,520	9,929	8,143	8,379	7,199	-14.09	-50.42	-50.42
Financial assets at fair value through profit or loss	40,779	36,310	36,310	40,354	62,937	59,911	67,240	12.23	85.18	85.18
Securities purchased under agreements to resell	4,470	7,610	7,610	10,438	16,984	13,403	11,115	-17.07	46.06	46.06
Margin loans receivable	27,531	18,289	18,289	19,448	25,072	33,852	38,645	14.16	111.29	111.29
Other current assets	106,523	83,834	83,834	86,927	92,640	87,628	86,778	-0.97	3.51	3.51
Non-current assets	12,536	9,709	9,709	10,906	13,108	12,055	12,716	5.49	30.97	30.97
Financial assets at cost	1,601	1,228	1,228	1,261	1,143	1,196	1,315	9.93	7.10	7.10
Properties and equipments, net	3,013	2,947	2,947	2,930	3,045	3,019	2,954	-2.16	0.21	0.21
Intangible & other assets	7,922	5,534	5,534	6,715	8,920	7,840	8,447	7.75	52.65	52.65
<b>Total assets</b>	<b>197,393</b>	<b>170,272</b>	<b>170,272</b>	<b>178,002</b>	<b>218,884</b>	<b>215,228</b>	<b>223,692</b>	<b>3.93</b>	<b>31.37</b>	<b>31.37</b>
<b>Liabilities and stockholders' equity</b>										
<b>Liabilities</b>										
Current liabilities	160,653	133,568	133,568	140,217	180,526	175,287	183,423	4.64	37.33	37.33
Liabilities for bonds with attached repurchase agreements	25,213	31,612	31,612	34,377	44,512	46,282	42,545	-8.07	34.58	34.58
Futures traders' equity	35,165	33,036	33,036	33,256	35,376	32,278	30,870	-4.36	-6.56	-6.56
Notes payable and accounts payable	26,947	15,622	15,622	20,255	24,575	21,974	24,127	9.80	54.45	54.45
Other current liabilities	73,328	53,298	53,298	52,329	76,064	74,752	85,881	14.89	61.13	61.13
Non-current liabilities	4,021	7,096	7,096	6,956	7,041	7,015	6,032	-14.02	-15.00	-15.00
<b>Total liabilities</b>	<b>164,674</b>	<b>140,664</b>	<b>140,664</b>	<b>147,173</b>	<b>187,568</b>	<b>182,301</b>	<b>189,455</b>	<b>3.92</b>	<b>34.69</b>	<b>34.69</b>
Capital stock	16,212	16,212	16,212	16,212	16,212	16,212	16,212	0.00	0.00	0.00
Capital surplus	477	477	477	523	523	523	523	0.00	9.69	9.69
Retained earnings	15,149	13,131	13,131	13,901	14,151	15,596	16,453	5.49	25.30	25.30
Other items of equity	881	-212	-212	193	431	595	1,049	76.26	595.71	595.71
<b>Total equity</b>	<b>32,719</b>	<b>29,608</b>	<b>29,608</b>	<b>30,829</b>	<b>31,316</b>	<b>32,927</b>	<b>34,237</b>	<b>3.98</b>	<b>15.63</b>	<b>15.63</b>
<b>TOTAL</b>	<b>197,393</b>	<b>170,272</b>	<b>170,272</b>	<b>178,002</b>	<b>218,884</b>	<b>215,228</b>	<b>223,692</b>	<b>3.93</b>	<b>31.37</b>	<b>31.37</b>

Note: SPS's numbers are based on accounting rules of securities firms.



# Appendix 8/12

## SPS's P&L (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results						YTD Results			
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
Net interest income	1,490	1,003	143	115	63	64	154	141.39	7.20	1,003	395	-60.58
Net fee income	9,990	7,285	1,715	1,819	1,992	2,309	2,118	-8.26	23.53	7,285	8,238	13.08
Gains (Losses) on sales of securities, net	3,356	-2,357	-288	402	1,364	1,859	1,151	-38.09	500.08	-2,357	4,776	302.66
Dividend income	351	1,692	36	63	724	947	62	-93.44	73.15	1,692	1,795	6.09
Gains (Losses) on warrant issued, net	322	-11	28	23	-35	-58	79	236.03	182.88	-11	9	178.10
Gains (Losses) from futures transactions	-636	-318	-374	398	-1,661	-1,157	-719	37.87	-92.12	-318	-3,138	-887.61
Gains (Losses) from options transactions	-13	2	0	-4	-5	-1	32	4789.38	15524.95	2	21	1225.73
Gains (Losses) from derivative instruments transactions	-1,317	198	204	-515	-363	-507	3	100.64	-98.42	198	-1,382	-796.86
Gains (Losses) from SBL transactions	-570	2,988	-141	-1,294	-549	105	-975	-1026.67	-592.63	2,988	-2,713	-190.78
Gains (Losses) from valuation of operating securities	326	-2,534	913	1,358	834	-745	1,019	236.73	11.54	-2,534	2,466	197.30
Other operating income	328	982	-120	52	148	304	-211	-169.20	-75.79	982	293	-70.17
Non-operating income-net	440	596	231	325	399	469	351	-25.08	52.29	596	1,545	159.36
<b>Total net revenues</b>	<b>14,066</b>	<b>9,527</b>	<b>2,348</b>	<b>2,742</b>	<b>2,910</b>	<b>3,589</b>	<b>3,065</b>	<b>-14.62</b>	<b>30.55</b>	<b>9,527</b>	<b>12,306</b>	<b>29.17</b>
Operating expenses	-8,533	-7,417	-1,883	-1,933	-1,983	-2,222	-2,162	2.73	-14.79	-7,417	-8,300	-11.90
loss on uncollectible accounts	9	-1	0	-3	0	-3	6	322.73	2549.85	-1	1	163.25
<b>Pre-tax income (loss)</b>	<b>5,542</b>	<b>2,109</b>	<b>464</b>	<b>806</b>	<b>927</b>	<b>1,364</b>	<b>910</b>	<b>-33.32</b>	<b>95.94</b>	<b>2,109</b>	<b>4,007</b>	<b>90.02</b>
Income tax benefit (expense)	-727	-526	11	-1	-7	-32	-131	-304.10	-1249.92	-526	-171	67.44
<b>Net income (Loss)</b>	<b>4,815</b>	<b>1,582</b>	<b>476</b>	<b>805</b>	<b>919</b>	<b>1,332</b>	<b>779</b>	<b>-41.51</b>	<b>63.82</b>	<b>1,582</b>	<b>3,836</b>	<b>142.38</b>

Note: SPS's numbers are based on accounting rules of securities firms.

# Appendix 9/12

## BSP's Loan Breakdown (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results							
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	YTD(%)
<b>Corporate loans</b>										
<b>Manufacturing</b>	<b>183,770</b>	<b>194,085</b>	<b>194,085</b>	<b>213,792</b>	<b>199,299</b>	<b>201,390</b>	<b>188,902</b>	<b>-6.20</b>	<b>-2.67</b>	<b>-2.67</b>
Electronics Industry	48,167	57,332	57,332	61,374	58,293	57,217	49,733	-13.08	-13.26	-13.26
Raw Materials	54,912	57,185	57,185	59,702	54,779	56,622	56,053	-1.00	-1.98	-1.98
Conventional industry	80,691	79,568	79,568	92,716	86,227	87,552	83,116	-5.07	4.46	4.46
<b>FI &amp; security house &amp; insurance</b>	<b>51,736</b>	<b>63,175</b>	<b>63,175</b>	<b>68,373</b>	<b>74,957</b>	<b>83,317</b>	<b>78,401</b>	<b>-5.90</b>	<b>24.10</b>	<b>24.10</b>
<b>Installment &amp; leasing</b>	<b>18,178</b>	<b>24,310</b>	<b>24,310</b>	<b>23,335</b>	<b>25,657</b>	<b>25,139</b>	<b>23,002</b>	<b>-8.50</b>	<b>-5.38</b>	<b>-5.38</b>
<b>Construction &amp; real estate</b>	<b>109,628</b>	<b>143,724</b>	<b>143,724</b>	<b>146,113</b>	<b>147,281</b>	<b>150,939</b>	<b>150,448</b>	<b>-0.33</b>	<b>4.68</b>	<b>4.68</b>
<b>Wholesales/retail</b>	<b>69,155</b>	<b>69,747</b>	<b>69,747</b>	<b>69,083</b>	<b>70,537</b>	<b>66,341</b>	<b>66,548</b>	<b>0.31</b>	<b>-4.59</b>	<b>-4.59</b>
<b>Service industry</b>	<b>73,341</b>	<b>75,925</b>	<b>75,925</b>	<b>80,856</b>	<b>79,219</b>	<b>83,357</b>	<b>79,163</b>	<b>-5.03</b>	<b>4.26</b>	<b>4.26</b>
Logistics and warehousing	22,809	22,262	22,262	24,367	23,408	27,258	25,527	-6.35	14.67	14.67
Hospitality	5,465	6,262	6,262	6,330	6,335	5,085	4,987	-1.92	-20.36	-20.36
Other services	45,067	47,401	47,401	50,159	49,477	51,014	48,649	-4.64	2.63	2.63
<b>Energy and Water</b>	<b>56,301</b>	<b>80,257</b>	<b>80,257</b>	<b>86,247</b>	<b>92,721</b>	<b>102,877</b>	<b>109,123</b>	<b>6.07</b>	<b>35.97</b>	<b>35.97</b>
<b>State-owned company</b>	<b>15,851</b>	<b>29,042</b>	<b>29,042</b>	<b>65,856</b>	<b>42,690</b>	<b>32,782</b>	<b>22,493</b>	<b>-31.39</b>	<b>-22.55</b>	<b>-22.55</b>
<b>Others</b>	<b>19,000</b>	<b>22,683</b>	<b>22,683</b>	<b>23,511</b>	<b>23,292</b>	<b>22,855</b>	<b>23,347</b>	<b>2.15</b>	<b>2.92</b>	<b>2.92</b>
Business Owner	18,906	22,595	22,595	23,424	23,205	22,770	23,263	2.16	2.96	2.96
Non-profit organization	94	89	89	88	86	85	84	-1.33	-5.25	-5.25
<b>Factoring</b>	<b>10,781</b>	<b>12,007</b>	<b>12,007</b>	<b>7,182</b>	<b>7,837</b>	<b>10,407</b>	<b>10,708</b>	<b>2.89</b>	<b>-10.82</b>	<b>-10.82</b>
<b>Sub total</b>	<b>607,742</b>	<b>714,957</b>	<b>714,957</b>	<b>784,348</b>	<b>763,491</b>	<b>779,404</b>	<b>752,134</b>	<b>-3.50</b>	<b>5.20</b>	<b>5.20</b>
<b>Individual loans</b>										
<b>Mortgage loans</b>	<b>561,544</b>	<b>590,420</b>	<b>590,420</b>	<b>597,261</b>	<b>613,647</b>	<b>629,847</b>	<b>643,077</b>	<b>2.10</b>	<b>8.92</b>	<b>8.92</b>
<b>Car loans</b>	<b>7,817</b>	<b>7,025</b>	<b>7,025</b>	<b>6,163</b>	<b>5,355</b>	<b>4,651</b>	<b>3,981</b>	<b>-14.40</b>	<b>-43.33</b>	<b>-43.33</b>
<b>Sub total</b>	<b>569,361</b>	<b>597,445</b>	<b>597,445</b>	<b>603,424</b>	<b>619,002</b>	<b>634,498</b>	<b>647,058</b>	<b>1.98</b>	<b>8.30</b>	<b>8.30</b>
<b>Consumer loans</b>										
<b>Unsecured loans and others</b>	<b>30,659</b>	<b>34,903</b>	<b>34,903</b>	<b>37,546</b>	<b>40,353</b>	<b>42,308</b>	<b>45,113</b>	<b>6.63</b>	<b>29.25</b>	<b>29.25</b>
<b>Credit card</b>	<b>7,336</b>	<b>7,421</b>	<b>7,421</b>	<b>7,458</b>	<b>7,459</b>	<b>7,460</b>	<b>7,106</b>	<b>-4.75</b>	<b>-4.25</b>	<b>-4.25</b>
<b>Sub total</b>	<b>37,995</b>	<b>42,324</b>	<b>42,324</b>	<b>45,004</b>	<b>47,812</b>	<b>49,768</b>	<b>52,219</b>	<b>4.92</b>	<b>23.38</b>	<b>23.38</b>
<b>Total</b>	<b>1,215,098</b>	<b>1,354,726</b>	<b>1,354,726</b>	<b>1,432,775</b>	<b>1,430,305</b>	<b>1,463,669</b>	<b>1,451,411</b>	<b>-0.84</b>	<b>7.14</b>	<b>7.14</b>

Note: Loans portfolio includes non-accrual loans.

# Appendix 10/12

## BSP's Loan Asset Quality

NT\$Mn	Yearly Results		Quarterly Results						YTD Results			
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
<b>NPL</b>												
90-days NPLs - beginning	1,558	1,516	1,772	1,457	1,550	1,253	1,374	9.68	-22.45	1,516	1,457	-3.85
New NPL influx	3,104	1,887	204	327	198	340	417	22.50	104.54	1,887	1,282	-32.05
NPL recovery	1,124	723	177	174	207	139	144	3.34	-18.98	723	664	-8.18
Write-offs	2,022	1,223	341	60	288	80	221	175.82	-35.17	1,223	650	-46.88
<b>90-days NPLs - ending</b>	<b>1,516</b>	<b>1,457</b>	<b>1,457</b>	<b>1,550</b>	<b>1,253</b>	<b>1,374</b>	<b>1,426</b>	<b>3.80</b>	<b>-2.12</b>	<b>1,457</b>	<b>1,426</b>	<b>-2.12</b>
<b>Total reserves for loans</b>	<b>15,558</b>	<b>17,606</b>	<b>17,606</b>	<b>17,976</b>	<b>18,049</b>	<b>18,684</b>	<b>19,264</b>	<b>3.10</b>	<b>9.42</b>	<b>17,606</b>	<b>19,264</b>	<b>9.42</b>
<b>Provisions for loan loss</b>	<b>2,557</b>	<b>2,878</b>	<b>473</b>	<b>363</b>	<b>269</b>	<b>672</b>	<b>967</b>	<b>43.89</b>	<b>104.13</b>	<b>2,878</b>	<b>2,270</b>	<b>-21.10</b>
<b>Recovery - Loan</b>	<b>401</b>	<b>310</b>	<b>53</b>	<b>72</b>	<b>71</b>	<b>175</b>	<b>67</b>	<b>-61.97</b>	<b>25.33</b>	<b>310</b>	<b>385</b>	<b>23.93</b>
<b>NPL ratio</b>	<b>0.13%</b>	<b>0.11%</b>	<b>0.11%</b>	<b>0.11%</b>	<b>0.09%</b>	<b>0.10%</b>	<b>0.10%</b>	<b>0.00%</b>	<b>-0.01%</b>	<b>0.11%</b>	<b>0.10%</b>	<b>-0.01%</b>
<b>Coverage ratio</b>	<b>1026.49%</b>	<b>1208.09%</b>	<b>1208.09%</b>	<b>1159.87%</b>	<b>1440.59%</b>	<b>1359.61%</b>	<b>1350.49%</b>	<b>-9.12%</b>	<b>142.39%</b>	<b>1208.09%</b>	<b>1350.49%</b>	<b>142.39%</b>

Note: Loans portfolio includes non-accrual loans and is on a consolidated basis.

# Appendix 11/12

## BSP's Fee Breakdown (Consolidated)

NT\$m	Yearly Results		Quarterly Results					YTD Results				
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
<b>Wealth management</b>	<b>4,988</b>	<b>4,393</b>	<b>398</b>	<b>827</b>	<b>1,237</b>	<b>1,281</b>	<b>856</b>	<b>-33.20</b>	<b>114.84</b>	<b>4,393</b>	<b>4,201</b>	<b>-4.39</b>
Mutual funds*	1,989	1,487	199	420	440	549	375	-31.77	88.54	1,487	1,785	19.98
Trust & custodian bank	489	510	124	131	145	166	175	5.40	41.15	510	618	21.10
Life insurance	2,452	2,340	59	264	637	550	291	-47.15	392.04	2,340	1,743	-25.51
Property insurance	58	56	16	11	14	15	15	-2.46	-8.07	56	55	-1.25
<b>Loan fees</b>	<b>1,633</b>	<b>2,014</b>	<b>213</b>	<b>880</b>	<b>624</b>	<b>458</b>	<b>253</b>	<b>-44.68</b>	<b>19.02</b>	<b>2,014</b>	<b>2,214</b>	<b>9.96</b>
Corporate loans	1,394	1,716	130	806	545	371	171	-53.86	31.56	1,716	1,893	10.33
Individual & consumer loans	148	189	54	53	58	60	58	-2.21	7.45	189	229	21.09
Factoring & A/R financing	90	109	28	20	22	27	24	-11.84	-16.50	109	92	-15.10
<b>Credit card</b>	<b>48</b>	<b>33</b>	<b>22</b>	<b>16</b>	<b>2</b>	<b>-14</b>	<b>-2</b>	<b>88.17</b>	<b>-107.6</b>	<b>33</b>	<b>2</b>	<b>-93.39</b>
<b>Others</b>	<b>458</b>	<b>551</b>	<b>87</b>	<b>160</b>	<b>104</b>	<b>154</b>	<b>124</b>	<b>-19.67</b>	<b>42.85</b>	<b>551</b>	<b>542</b>	<b>-1.49</b>
Import & export service	339	336	66	72	83	93	93	0.76	40.92	336	341	1.54
Guarantees & acceptances	153	177	45	41	47	48	47	-2.66	3.96	177	184	3.57
Others	-34	38	-25	47	-25	13	-17	-233.23	32.48	38	18	-52.42
<b>Total fee income</b>	<b>7,127</b>	<b>6,990</b>	<b>719</b>	<b>1,883</b>	<b>1,967</b>	<b>1,879</b>	<b>1,231</b>	<b>-34.48</b>	<b>71.14</b>	<b>6,990</b>	<b>6,960</b>	<b>-0.44</b>

\* : Including overseas bonds

# Appendix 12/12

## BSP's Credit Card Business

NT\$Mn	Yearly Results		Quarterly Results					YTD Results				
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
<b>Credit card business</b>												
Cards in force(thousand)	2,171	2,271	2,271	2,291	2,299	2,269	2,208	-2.67%	-2.74%	2,271	2,208	-2.74%
Active cards(thousand)	1,166	1,231	1,231	1,241	1,243	1,246	1,259	1.08%	2.32%	1,231	1,259	2.32%
Account receivables	20,107	20,448	20,448	18,797	21,320	19,915	20,219	1.53%	-1.12%	20,448	20,219	-1.12%
Revolving balance	4,003	3,915	3,915	3,848	3,742	3,767	3,794	0.72%	-3.08%	3,915	3,794	-3.08%
Total consumption	119,936	129,501	33,994	32,944	34,978	33,250	35,048	5.41%	3.10%	129,501	136,220	5.19%
Avg spending per card(NT\$)	105,153	107,518	27,791	26,565	28,175	26,709	27,905	4.48%	0.41%	107,518	109,360	1.71%
<b>Asset quality</b>												
NPL ratio(90-day past due)	0.11%	0.12%	0.12%	0.13%	0.11%	0.12%	0.12%	0.00%	0.00%	0.12%	0.12%	0.00%
Coverage ratio	886.03%	685.21%	685.21%	594.16%	652.44%	599.70%	572.61%	-27.09%	-112.60%	685.21%	572.61%	-112.60%
Write-offs	129	130	34	40	46	46	52	12.78%	53.91%	130	184	41.93%
Net charge off ratio	-0.40%	-0.36%	-0.36%	-0.27%	-0.18%	-0.17%	-0.10%	0.07%	0.26%	-0.36%	-0.10%	0.26%