

永豐金控2022年第三季法人說明會

2022/12/08

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Agenda

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金控整體營運摘要

9M22金控年化ROE 11.14%，淨收益與稅後淨利續創歷史同期新高

NT\$Mn	3Q22	QoQ	YoY	9M22	YoY
淨收益	12,928	11.5%	5.6%	37,036	5.4%
稅後淨利	4,708	23.3%	11.9%	12,936	1.1%

台美升息助益生息資產率，淨利收續創單季史高

NT\$Mn	3Q22	QoQ	YoY	9M22	YoY
利息淨收益	7,254	8.6%	28.2%	19,821	21.0%
手續費淨收益	3,141	-10.9%	-28.1%	11,554	-14.9%
其他淨收益	2,533	81.7%	14.4%	5,660	9.1%

本季金控總資產成長，法金放款與房貸動能增

- 金控3Q總資產規模NT\$2.51兆元，QoQ +5.0%；YoY +10.5%
- 銀行3Q合併放款規模NT\$1.32兆元，QoQ +4.5%；YoY +5.9%
- 金控3Q CAR 117%，銀行合併BIS ratio 13.45%，Tier 1 ratio 10.77%

Awards and Achievements

金控暨子公司3Q22共榮獲52個獎項（9M22累計117個獎），其中包含：

- 金控榮獲 AREA 亞洲企業社會責任獎「企業永續報告獎」、「綠色領導獎」、「人力投資獎」、「社會公益發展獎」
- 金控榮獲《HR Asia》「亞洲最佳企業雇主（Best Companies to Work For in Asia）」
- 銀行榮獲《Asiamoney》「Best Bank for CSR in Taiwan 2022」
- 證券榮獲《The Asset》「臺灣最佳ETF造市券商高度評價獎（Best ETF Market Maker - Highly Commended in Taiwan）」

二、金控 Financial Highlights

NT\$Mn ; Mn Shares	2019	2020	2021	9M22	YoY	3Q22	2Q22	QoQ
股本	112,711	112,711	112,711	113,838	1.0%	113,838	113,838	0.0%
流通股數	11,271	11,271	11,271	11,384	1.0%	11,384	11,271	1.0%
權益	148,366	155,870	162,804	147,698	-7.5%	147,698	148,223	-0.4%
總資產	1,833,121	2,143,349	2,382,675	2,505,920	10.5%	2,505,920	2,386,376	5.0%
Leverage	12.36	13.75	14.64	16.97	2.76	16.97	16.10	0.87
淨收益	36,330	38,991	45,703	37,036	5.4%	12,928	11,598	11.5%
稅後淨利	12,477	12,241	16,211	12,936	1.1%	4,708	3,819	23.3%
EPS (元)	1.10	1.08	1.42	1.14	0.02	0.41	0.34	0.07
每股淨值 (元)	13.16	13.83	14.44	12.97	-1.19	12.97	13.15	-0.18
ROA	0.73%	0.62%	0.72%	0.71%	-0.07%	0.76%	0.64%	0.12%
ROE	8.60%	8.05%	10.17%	11.14%	0.30%	12.62%	9.83%	2.79%
CAR	118%	132%	131%	117%	-10%	117%	125%	-8%
DLR	113%	112%	112%	113%	1%	113%	113%	0%



銀行Financial Highlights

NT\$Mn	2019	2020	2021	9M22	YoY	3Q22	2Q22	QoQ
股本	86,061	86,061	86,889	90,326	4.0%	90,326	90,326	0.0%
權益	133,668	139,666	143,129	131,851	-6.7%	131,851	132,249	-0.3%
總資產	1,695,816	1,994,636	2,169,496	2,299,425	10.7%	2,299,425	2,170,234	6.0%
Leverage	12.69	14.28	15.16	17.44	2.73	17.44	16.41	1.03
PPOP	13,076	13,353	15,472	16,004	32.3%	5,937	4,931	20.4%
稅後淨利	10,291	9,754	11,415	12,078	33.7%	4,578	3,819	19.8%
EPS (元)	1.14	1.08	1.26	1.34	0.34	0.51	0.42	0.09
每股淨值	15.53	16.23	16.47	14.60	-1.66	14.60	15.22	-0.62
ROA	0.65%	0.53%	0.55%	0.72%	0.13%	0.81%	0.70%	0.11%
ROE	7.83%	7.14%	8.07%	11.74%	3.14%	13.75%	11.14%	2.61%
總存款	1,397,009	1,666,926	1,847,864	1,857,278	5.2%	1,857,278	1,773,015	4.8%
總放款	1,025,065	1,165,193	1,213,645	1,324,344	5.9%	1,324,344	1,267,162	4.5%
放存比	73.4%	69.9%	65.7%	71.3%	0.4%	71.3%	71.5%	-0.2%
NPL Ratio	0.21%	0.14%	0.13%	0.14%	-0.03%	0.14%	0.11%	0.02%
備抵覆蓋率	651%	962%	1026%	992%	219%	992%	1194%	-202%
放款覆蓋率	1.37%	1.35%	1.31%	個體 1.35%	0.03%	1.35%	1.37%	-0.02%
BIS Ratio	14.27%	15.96%	15.78%	13.94% 13.45%	-1.94%	13.45%	14.61%	-1.16%
Tier 1 Ratio	12.16%	12.85%	12.66%	11.20% 10.77%	-1.59%	10.77%	11.75%	-0.98%
普通股權益比率	11.19%	11.36%	10.99%	9.31% 8.95%	-1.99%	8.95%	9.78%	-0.83%

Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans.

Note2: numbers are presented on consolidated basis.

證券 Financial Highlights

NT\$Mn	2019	2020	2021	9M22	YoY	3Q22	2Q22	QoQ
股本	16,212	16,212	16,212	16,212	0.0%	16,212	16,212	0.0%
權益	27,790	29,141	32,719	29,096	-7.2%	29,096	29,325	-0.8%
總資產	125,789	136,387	197,393	190,191	6.4%	190,191	201,438	-5.6%
資本利得	1,345	785	1,280	-73	-108.6%	-179	-144	-24.1%
穩定性收入	6,371	8,900	12,346	6,887	-27.5%	2,198	2,261	-2.8%
稅後淨利	1,904	2,874	4,815	1,107	-70.1%	215	102	110.5%
EPS (元)	1.17	1.77	2.97	0.68	-1.60	0.13	0.06	0.07
每股淨值 (元)	17.14	17.97	20.18	17.95	-1.40	17.95	18.09	-0.14
資本適足率	453%	440%	369%	335%	-46%	335%	303%	32%
ROA	1.61%	2.19%	2.89%	0.76%	-2.37%	0.44%	0.20%	0.23%
ROE	7.10%	10.10%	15.57%	4.79%	-11.55%	2.92%	1.31%	1.61%
Leverage	4.53	4.68	6.03	6.54	0.84	6.54	6.87	-0.33
個體經紀業務市占率	4.66%	4.67%	4.85%	4.89%	0.07%	4.94%	4.90%	0.04%
個體平均融資餘額	11,730	11,858	20,617	19,641	-2.5%	16,450	20,305	-19.0%
個體平均融資餘額市占率	6.55%	6.36%	6.43%	6.57%	0.14%	6.58%	6.50%	0.08%

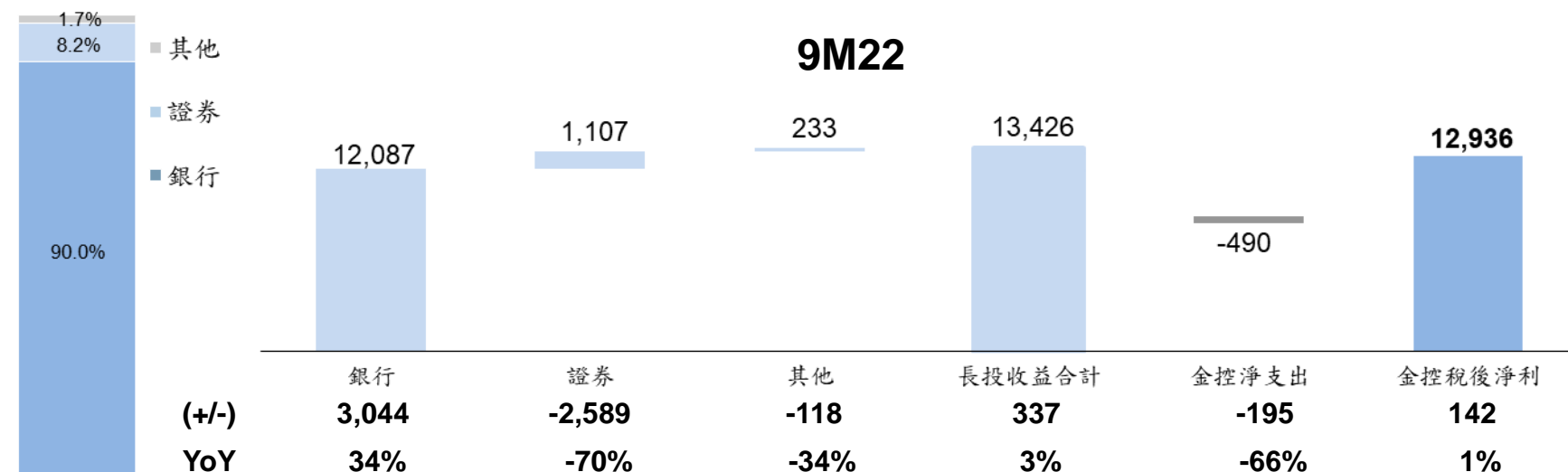
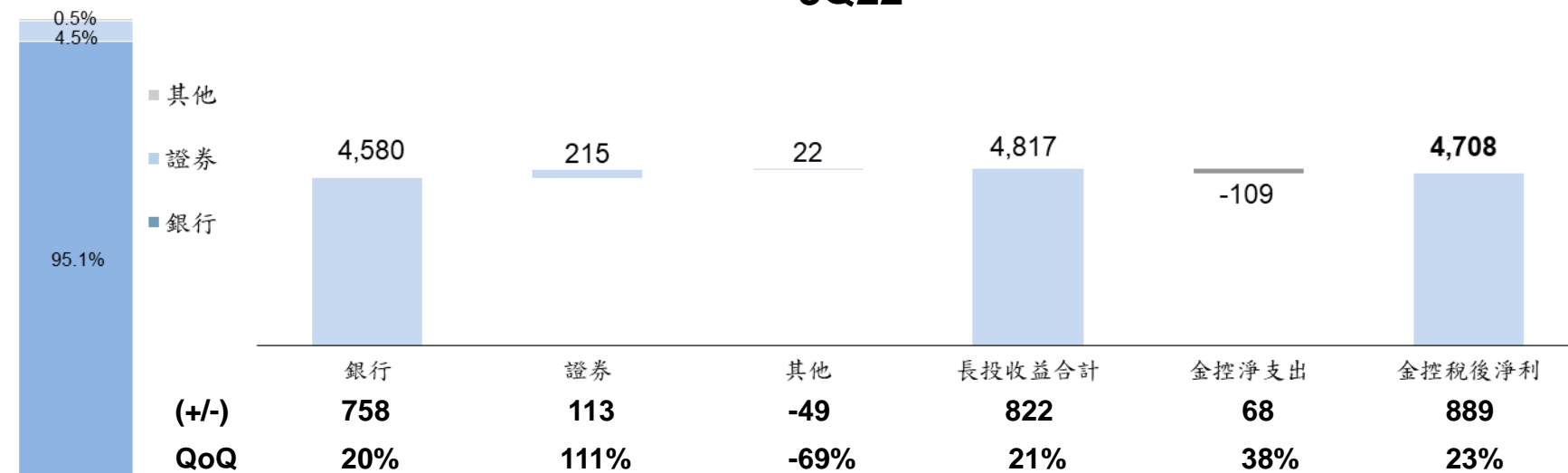
Note: numbers are presented on consolidated basis.

三、金控各子公司獲利貢獻

長投收益佔比

3Q22

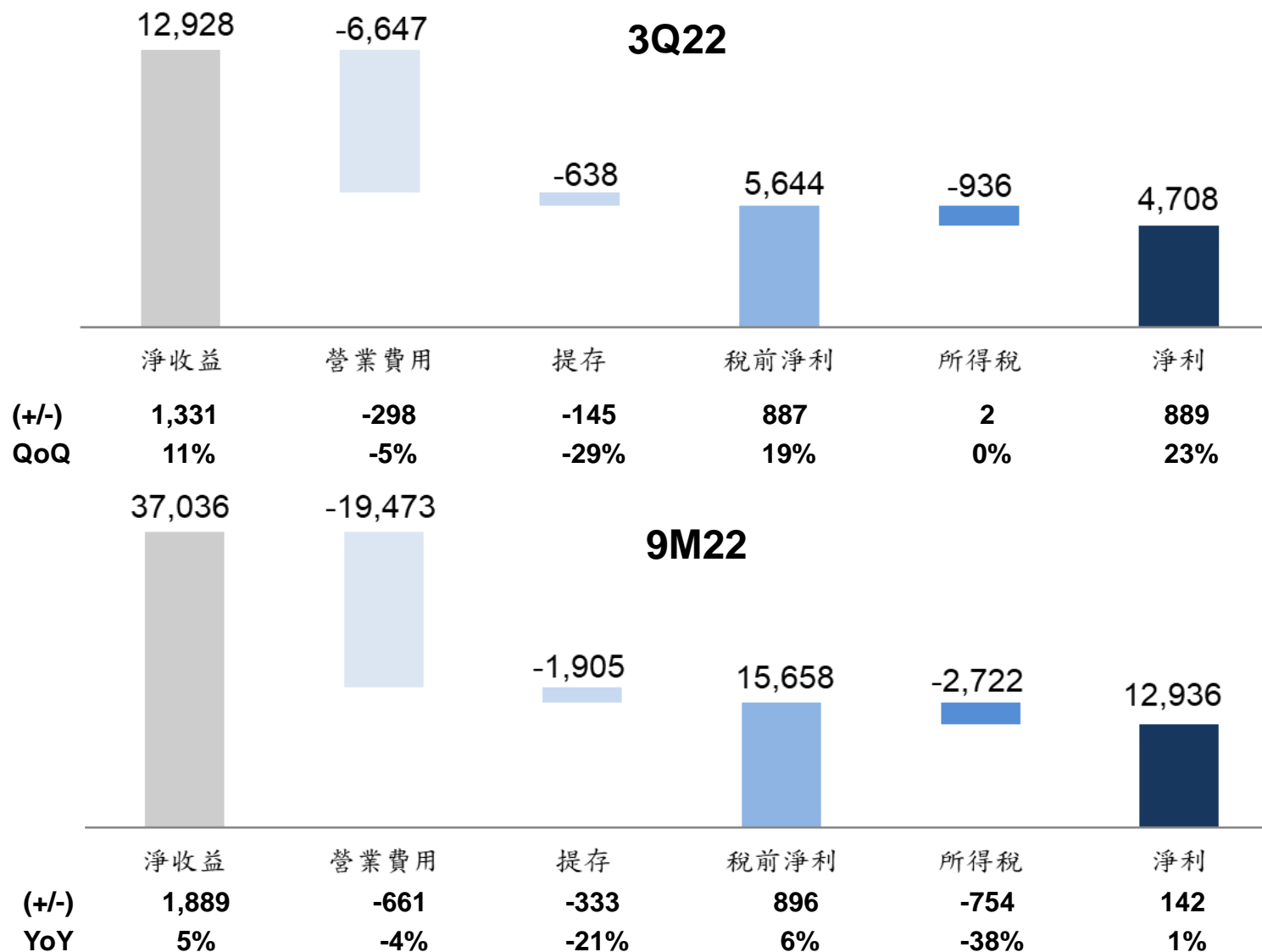
NT\$Mn



註：金控公司淨支出為金控本身收入扣除利息支出及營業費用。(+/-)均為本期減前期，正數為對損益有正影響。比率變動正負亦為本期之於前期，對損益影響

金控獲利比較

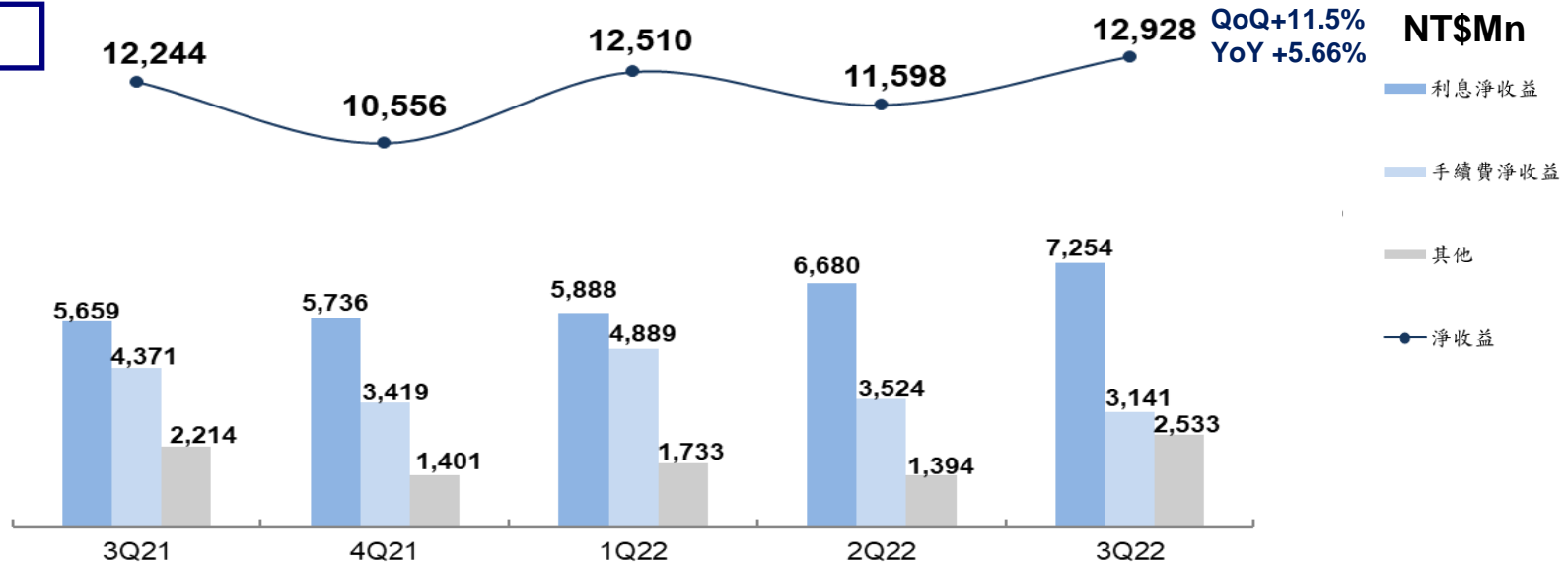
NT\$Mn



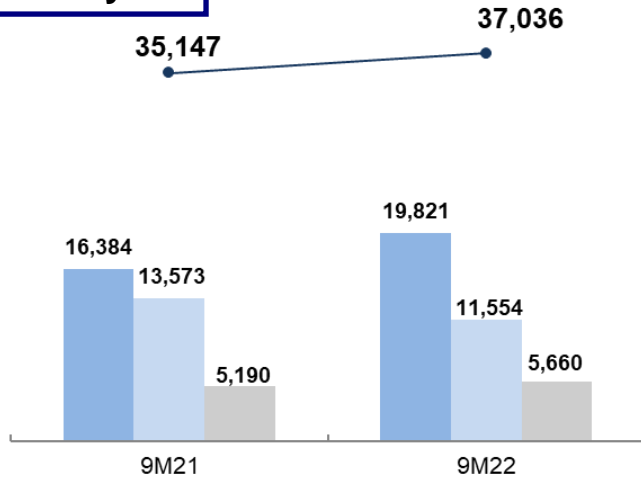
Note : numbers are presented on consolidated basis. (+/-)均為本期減前期，正數為對損益有正影響。比率變動正負亦為本期之於前期，對損益影響

金控淨收益趨勢

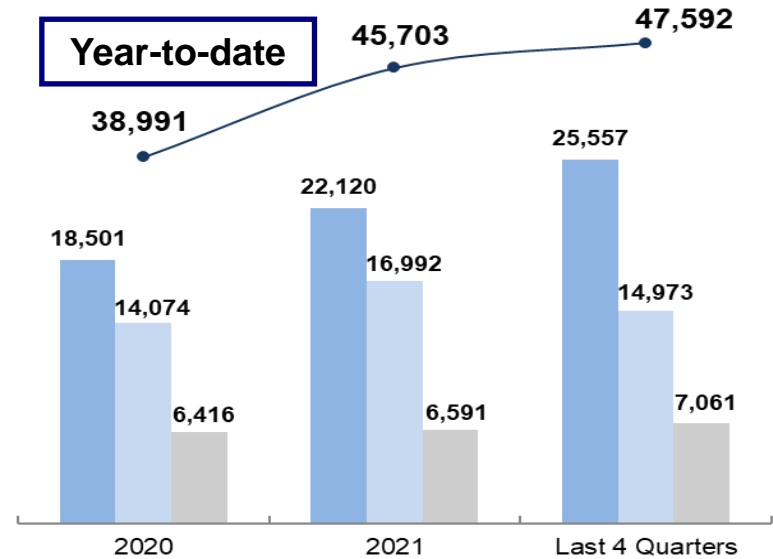
Quarterly



Yearly



Year-to-date

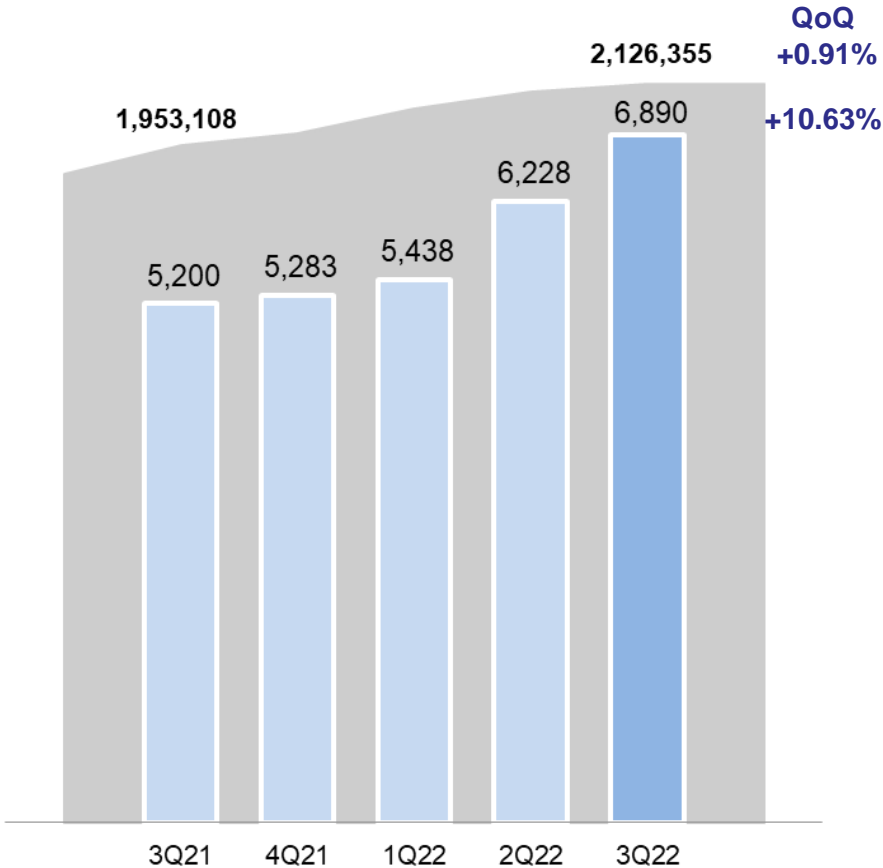


銀行NIM & Spread

Interest earning assets & Net interest income

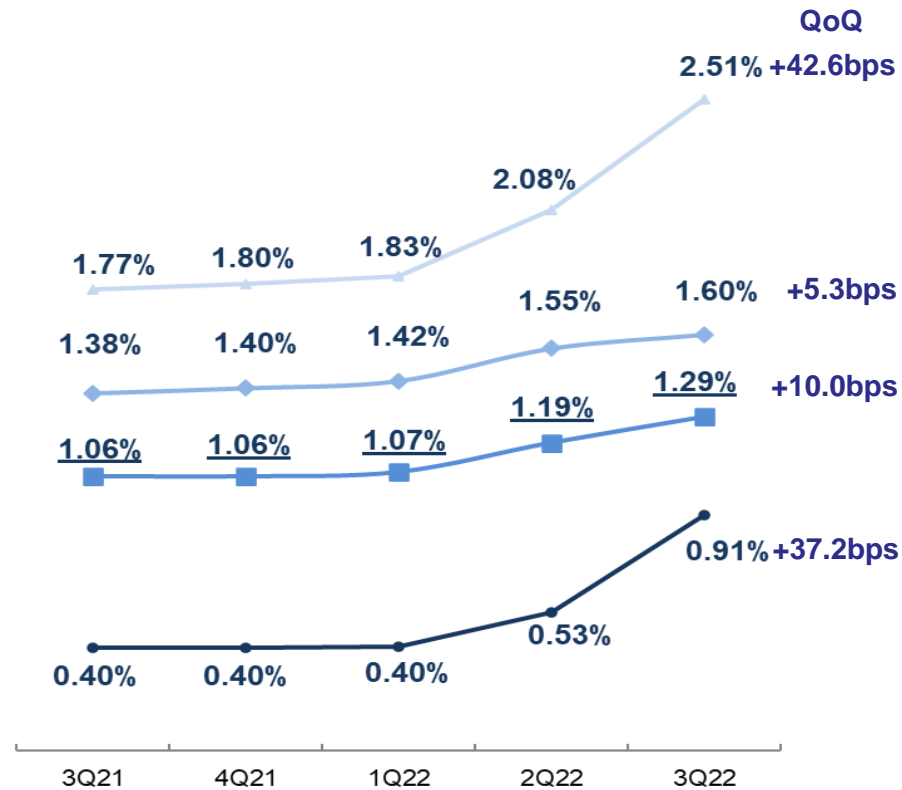
NT\$Mn

■ Interest earning assets ■ NII



NIM & Spread

◆ Spread ◆ Loan ● Deposit ■ NIM



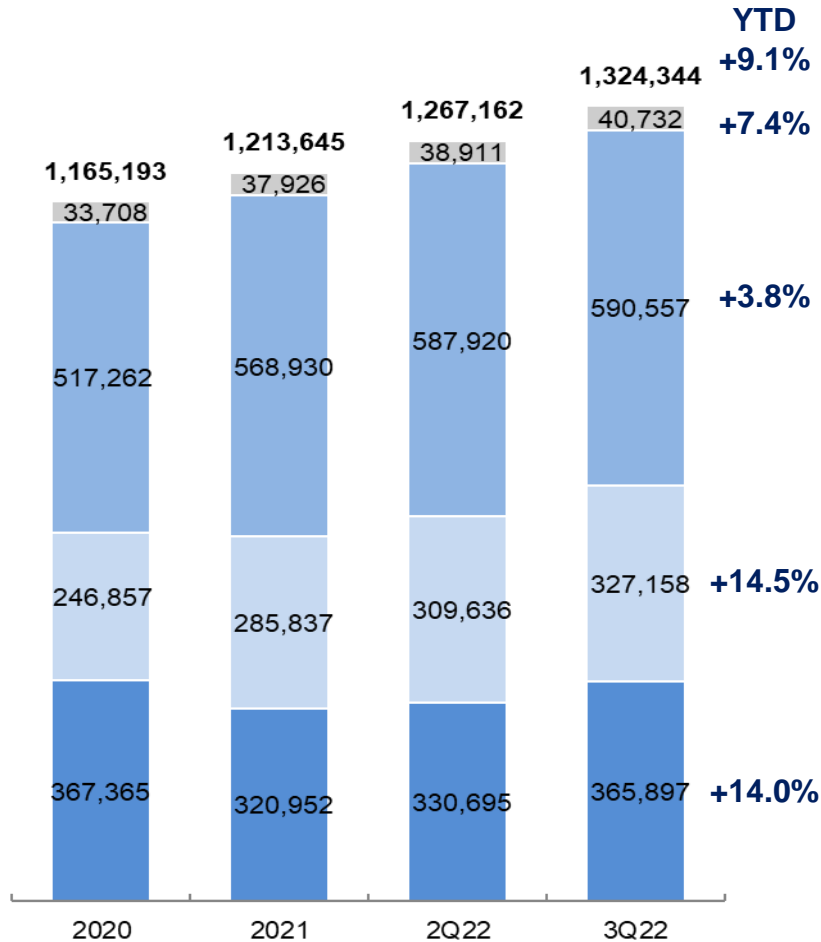
Note: numbers are presented on consolidated basis.

銀行放款結構分析

BSP's Loan

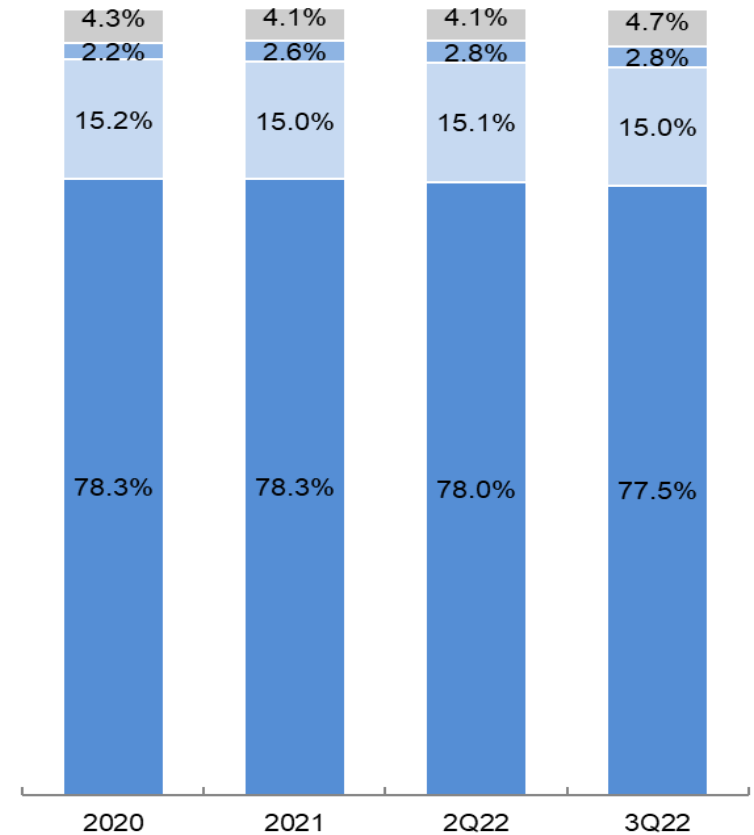
NT\$Mn

■ 大型企業 ■ 中小企業 ■ 個金 ■ 消金及其他



Loan by Currency

■ TWD ■ USD ■ RMB ■ Others



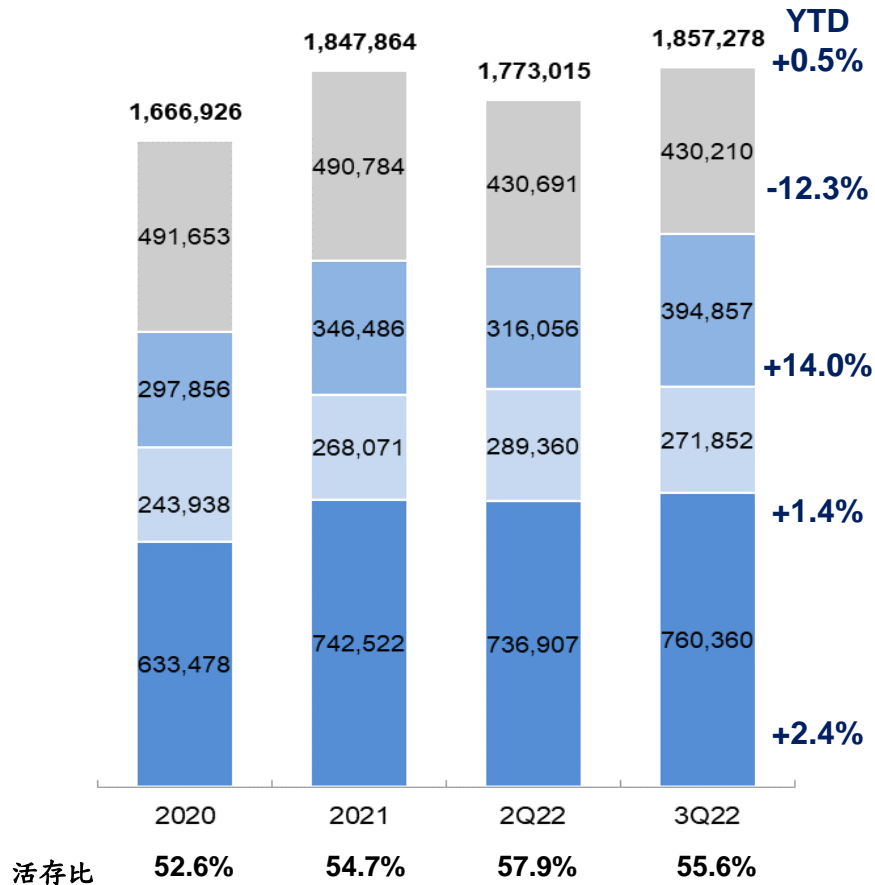
Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans. Note2: numbers are presented on consolidated basis.

銀行存款結構分析

BSP's Deposit

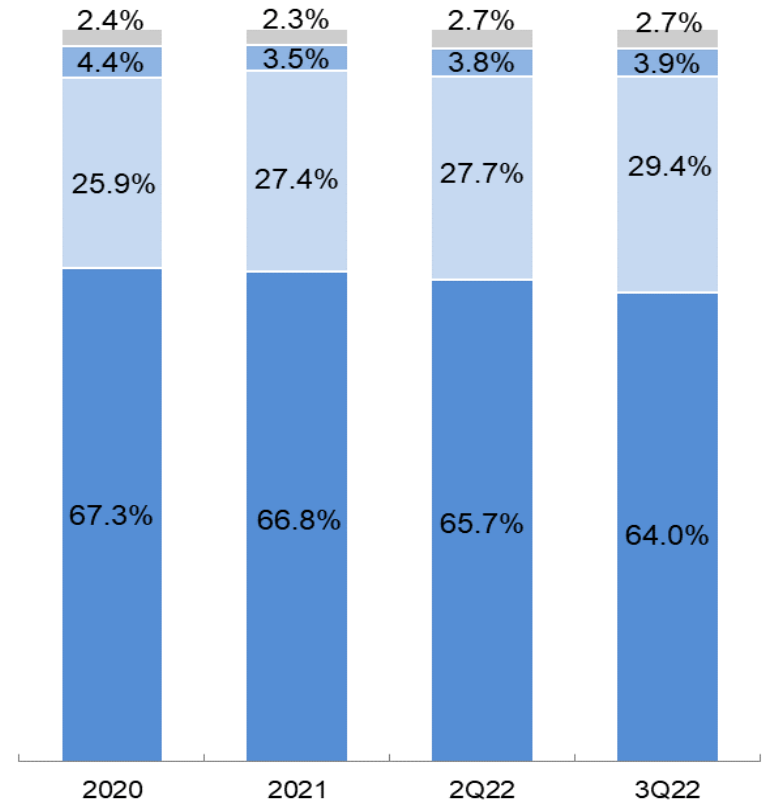
NT\$Mn

■ 台幣活存 ■ 外幣活存 ■ 外幣定存 ■ 台幣定存



Deposit by Currency

■ TWD ■ USD ■ RMB ■ Others

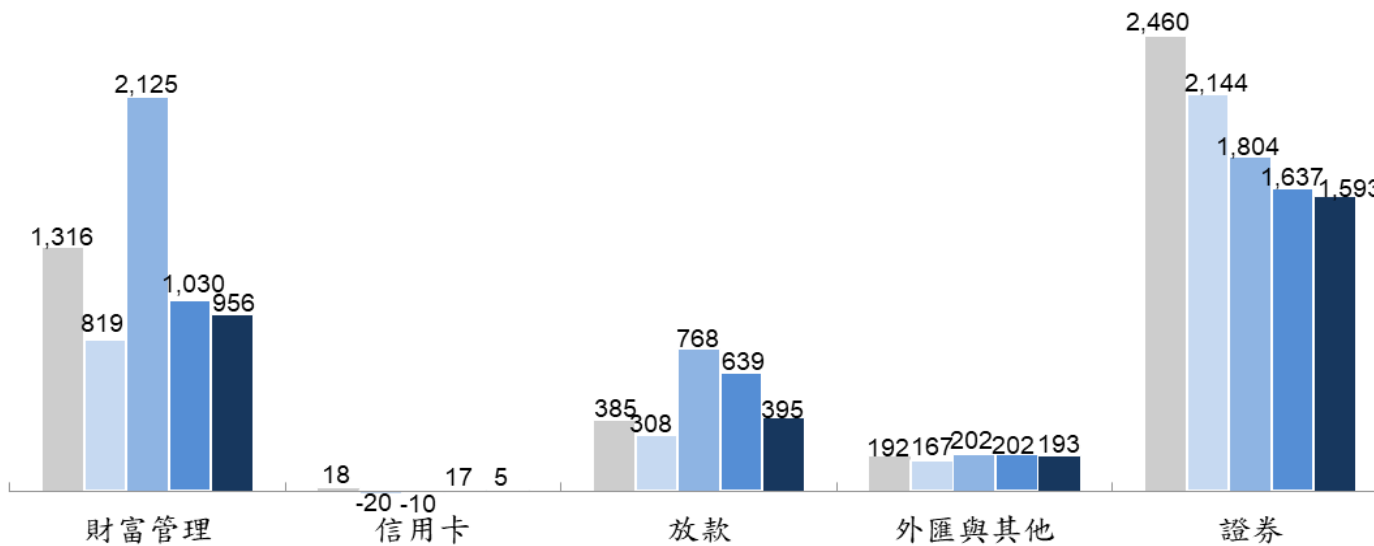
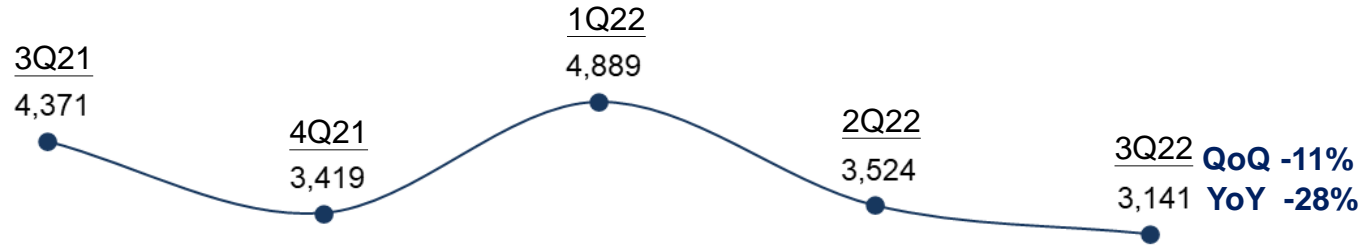


Note: numbers are presented on consolidated basis.

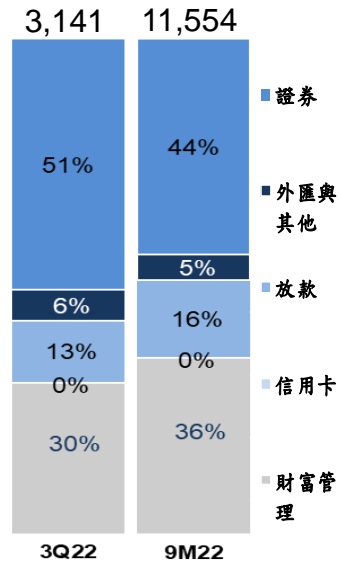
金控手續費收入組合

NT\$Mn

3Q21 4Q21 1Q22 2Q22 3Q22 手續費合計



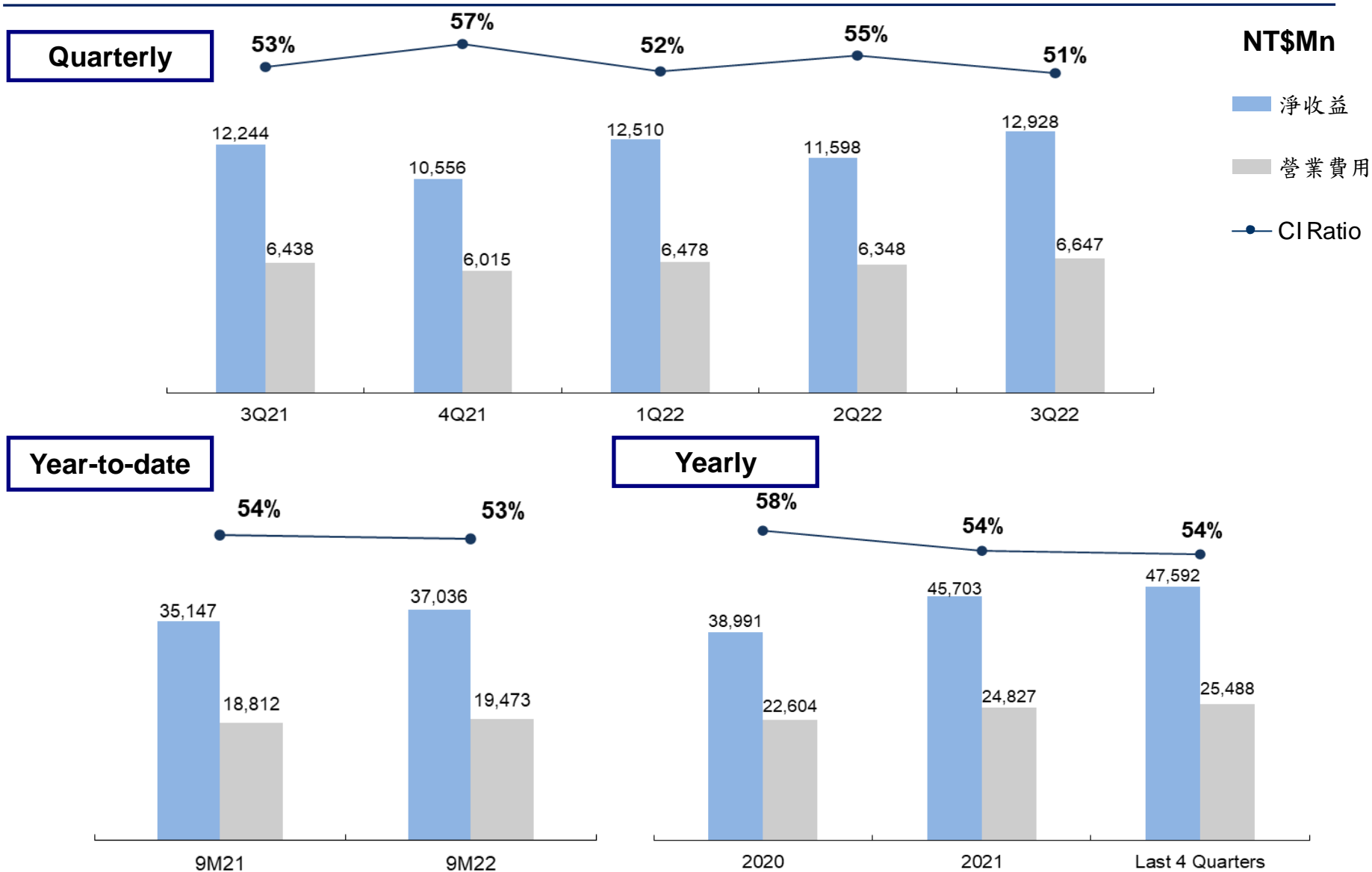
金控手續費佔比



QoQ	-7%	-72%	-38%	-4%	-3%
YoY	-27%	-74%	3%	1%	-35%
9M22YoY	-6%	-84%	36%	24%	-31%

Note: numbers are presented on consolidated basis.

金控營業費用分析

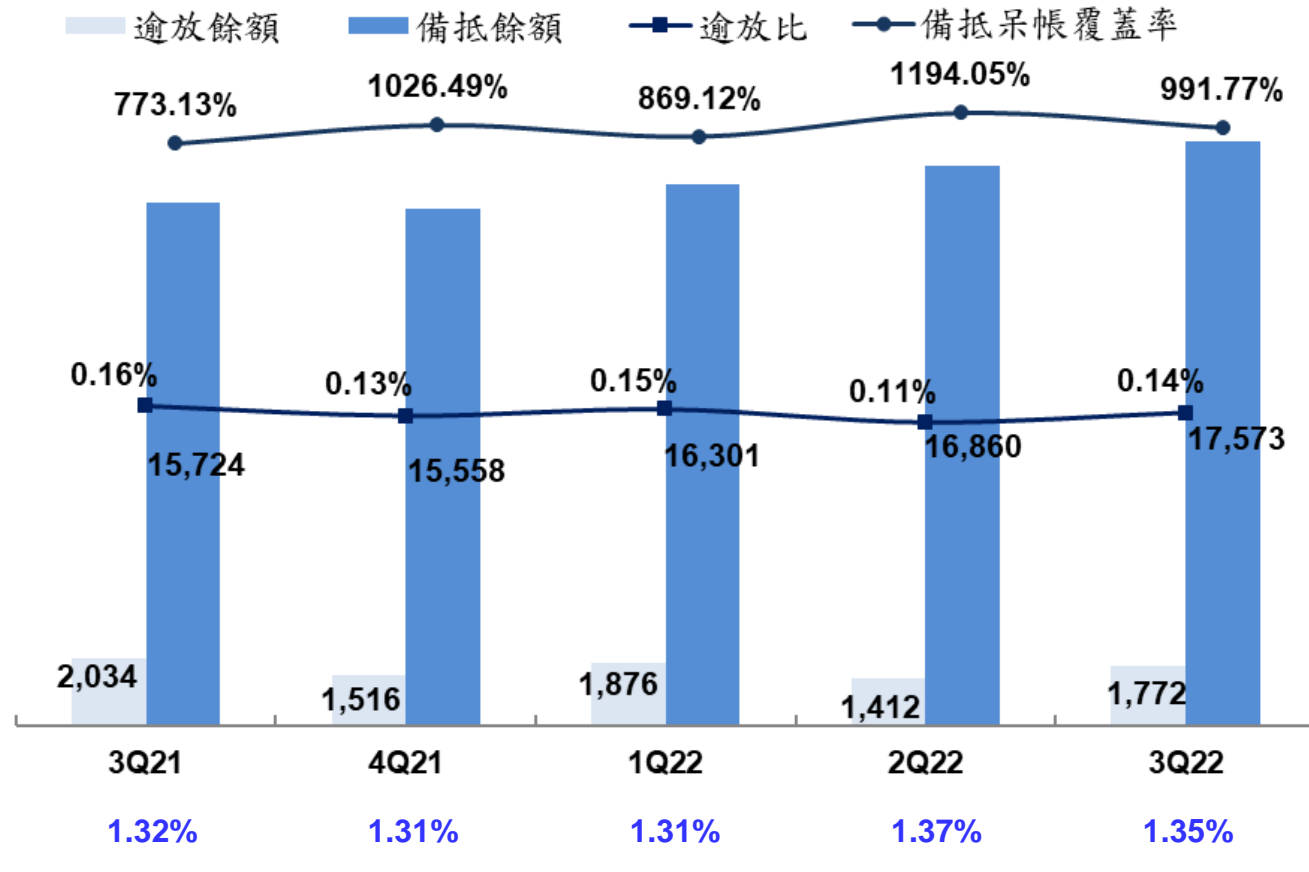


Note: numbers are presented on consolidated basis.

翻轉金融 共創美好生活 Together, a better life.

銀行放款資產品質

NT\$Mn



Note 1: numbers are based on regulator's definition, excluding FA and credit card revolving balance. Note 2: numbers are presented on consolidated basis.

現金增資規劃

現增規模

發行普通股**7.5億股**，目標募資新台幣**100億元**

現增目的

強化子公司永豐銀行資本結構，支應永豐銀行營運及業務擴展的資金需求

認購規劃

原股東80%、員工10%、公開承銷10%

預計時程

2022年12月送件、2023年第一季募集完成

預計效益

若以9月底經營概況與現金增資100億元進行試算，完成增資後預計可提升金控的資本適足率(CAR)**6.35個百分點**、永豐銀行的普通股權益第一類資本適足率(CET1)與資本適足率(BIS)各**0.74個百分點**，有助於強健資本與增強營運動能

永豐金控 2022年第三季法人說明會

Q & A



IR E-mail



法說資料

Appendix 1/12

SPH's Balance Sheet (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results						QoQ(%)	YoY(%)	YTD(%)
	2020	2021	3Q21	4Q21	1Q22	2Q22	3Q22				
Assets:											
Cash and cash equivalents, net	30,813	48,521	30,935	48,521	43,002	51,895	71,434	37.65	130.92	47.22	
Due from the central bank and call loans to banks, net	139,885	217,619	135,859	217,619	166,575	168,768	203,045	20.31	49.45	-6.70	
Financial assets at fair value through profit or loss	88,823	88,016	98,984	88,016	98,783	102,960	132,875	29.06	34.24	50.97	
Financial assets at fair value through other comprehensive income	350,214	398,689	358,891	398,689	395,141	339,324	309,741	-8.72	-13.69	-22.31	
Debt instrument investments measured at amortized cost	162,368	167,248	161,539	167,248	180,610	198,176	224,578	13.32	39.02	34.28	
Securities purchased under agreements to resell	55,081	50,592	54,348	50,592	47,437	65,218	59,280	-9.11	9.07	17.17	
Receivables, net	90,627	110,086	105,776	110,086	112,898	110,107	99,578	-9.56	-5.86	-9.54	
Current tax assets	367	87	338	87	140	171	234	36.70	-30.85	167.98	
Discounts and loans, net	1,144,778	1,191,113	1,228,704	1,191,113	1,275,967	1,246,036	1,298,234	4.19	5.66	8.99	
Investments accounted for using the equity method, net	590	789	694	789	871	923	979	5.99	41.09	24.05	
Other financial assets, net	36,194	45,767	45,919	45,767	44,640	46,408	44,387	-4.35	-3.34	-3.02	
Investment property, net	2,452	2,423	2,428	2,423	2,418	2,413	2,408	-0.19	-0.79	-0.59	
Property, plant and equipment, net	13,219	13,378	13,242	13,378	13,353	13,358	13,332	-0.20	0.68	-0.35	
Right-of-use assets	3,426	3,699	3,721	3,699	3,864	3,820	3,817	-0.09	2.56	3.19	
Intangible assets, net	2,187	2,212	2,217	2,212	2,233	2,233	2,293	2.68	3.40	3.63	
Deferred tax assets	2,279	2,275	2,213	2,275	2,046	2,197	2,172	-1.15	-1.86	-4.52	
Other assets, net	20,045	40,162	22,668	40,162	32,454	32,367	37,534	15.96	65.59	-6.54	
Total Assets	2,143,349	2,382,675	2,268,477	2,382,675	2,422,430	2,386,376	2,505,920	5.01	10.47	5.17	
Liabilities and equity											
Liabilities											
Deposits from the central bank and banks	75,514	70,265	74,713	70,265	76,640	84,405	97,113	15.06	29.98	38.21	
Funds borrowed from the Central Bank and other banks	80	205	176	205	225	0	0	-	-100.00	-100.00	
Commercial paper payable, net	29,010	39,766	38,137	39,766	41,722	30,113	36,460	21.08	-4.40	-8.31	
Financial liabilities at fair value through profit or loss	26,493	23,185	16,506	23,185	50,371	59,599	72,467	21.59	339.03	212.57	
Securities sold under agreement to repurchase	25,635	37,797	43,608	37,797	68,524	70,118	76,118	8.56	74.55	101.39	
Payables	50,460	55,719	55,159	55,719	57,411	70,752	55,083	-22.15	-0.14	-1.14	
Current tax liabilities	1,476	2,409	2,076	2,409	2,765	1,814	1,584	-12.69	-23.72	-34.27	
Deposit and remittances	1,653,470	1,835,735	1,744,860	1,835,735	1,806,003	1,757,779	1,843,757	4.89	5.67	0.44	
Bonds payable	52,511	62,973	52,995	62,973	67,990	70,983	71,688	0.99	35.27	13.84	
Short-term borrowings	11,406	5,367	8,587	5,367	5,741	6,957	5,804	-16.58	-32.41	8.15	
Long-term borrowings	2,330	2,239	1,443	2,239	2,304	2,403	2,562	6.65	77.61	14.44	
Liabilities component of preferred stocks	18	18	18	18	18	18	18	0.00	0.00	0.00	
Provisions	3,820	3,627	3,736	3,627	3,406	3,506	3,475	-0.87	-6.98	-4.19	
Other financial liabilities	38,318	47,672	48,083	47,672	55,637	59,903	68,685	14.66	42.85	44.08	
Lease liabilities	2,825	3,130	3,143	3,130	3,297	3,279	3,295	0.49	4.83	5.26	
Deferred tax liabilities	1,445	978	1,040	978	1,285	1,480	1,687	13.98	62.24	72.45	
Other liabilities	12,667	28,786	14,550	28,786	15,745	15,043	18,426	22.49	26.64	-35.99	
Total liabilities	1,987,479	2,219,871	2,108,831	2,219,871	2,259,084	2,238,152	2,358,223	5.36	11.83	6.23	
Capital stock	112,711	112,711	112,711	112,711	112,711	113,838	113,838	0.00	1.00	1.00	
Capital surplus	2,229	2,229	2,229	2,229	2,229	2,229	2,229	0.00	0.00	0.00	
Retained earnings	36,565	45,907	42,321	45,907	50,439	44,501	49,003	10.12	15.79	6.74	
Other equity	4,366	1,958	2,386	1,958	-2,033	-12,344	-17,372	NA	-828.09	-987.20	
Total equity attributable to owners of the parent	155,870	162,804	159,646	162,804	163,345	148,223	147,698	-0.35	-7.48	-9.28	
TOTAL	2,143,349	2,382,675	2,268,477	2,382,675	2,422,430	2,386,376	2,505,920	5.01	10.47	5.17	

Appendix 2/12

Balance Sheet of SPH and its subsidiaries for the 9 months ended Sep. 30, 2022

NT\$m	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Assets:								
Cash and cash equivalents, net	60,972	12,775	251	369	286	74,652	-3,218	71,434
Due from the central bank and call loans to banks, net	203,045	0	0	0	0	203,045	0	203,045
Financial assets at fair value through profit or loss	82,757	48,165	93	0	1,868	132,882	-7	132,875
Financial assets at fair value through other comprehensive income	291,933	17,413	0	0	394	309,741	0	309,741
Debt instrument investments measured at amortized cost	224,578	0	0	0	0	224,578	0	224,578
Securities purchased under agreements to resell	50,213	9,067	0	0	0	59,280	0	59,280
Receivables, net	57,424	37,797	21	4,346	1,444	101,033	-1,454	99,578
Current tax assets	1,249	324	23	306	1,216	3,118	-2,884	234
Discounts and loans, net	1,290,829	0	0	7,705	0	1,298,534	-300	1,298,234
Investments accounted for using the equity method, net	0	0	881	0	167,528	168,410	-167,431	979
Other financial assets, net	4,554	38,184	400	2,678	0	45,816	-1,429	44,387
Investment property, net	1,039	152	0	5,747	0	6,938	-4,529	2,408
Property, plant and equipment, net	9,873	2,206	3	337	25	12,444	888	13,332
Right-of-use assets	2,785	683	13	64	632	4,177	-360	3,817
Intangible assets, net	1,725	559	0	4	5	2,293	0	2,293
Deferred tax assets	1,539	428	4	130	100	2,200	-28	2,172
Other assets, net	14,910	22,439	128	68	26	37,571	-37	37,534
Total Assets	2,299,425	190,191	1,819	21,753	173,522	2,686,711	-180,791	2,505,920
Liabilities and equity								
Liabilities								
Deposits from the central bank and banks	97,113	0	0	0	0	97,113	0	97,113
Funds borrowed from the Central Bank and other banks	0	0	0	0	0	0	0	0
Commercial paper payable, net	0	19,448	0	7,742	9,270	36,460	0	36,460
Financial liabilities at fair value through profit or loss	52,225	20,249	0	0	0	72,474	-7	72,467
Securities sold under agreement to repurchase	45,461	30,657	0	0	0	76,118	0	76,118
Payables	21,279	34,775	32	199	254	56,538	-1,454	55,083
Current tax liabilities	1,440	135	0	34	2,886	4,496	-2,912	1,584
Deposit and remittances	1,848,328	0	0	0	0	1,848,328	-4,571	1,843,757
Bonds payable	56,249	5,447	0	0	9,991	71,688	0	71,688
Short-term borrowings	0	317	0	5,786	0	6,104	-300	5,804
Long-term borrowings	0	952	0	1,610	0	2,562	0	2,562
Liabilities component of preferred stocks	0	0	0	0	18	18	0	18
Provisions	2,885	516	4	23	47	3,475	0	3,475
Other financial liabilities	35,194	33,568	0	0	0	68,762	-76	68,686
Lease liabilities	2,837	707	14	450	677	4,685	-1,391	3,295
Deferred tax liabilities	1,055	379	88	154	12	1,687	0	1,687
Other liabilities	3,507	13,944	0	989	22	18,463	-38	18,426
Total liabilities	2,167,574	161,096	137	16,988	23,177	2,368,972	-10,749	2,358,223
Share capital	90,326	16,212	1,420	4,681	116,338	228,977	-115,139	113,838
Capital surplus	12,148	477	1	1	2,231	14,857	-12,629	2,229
Retained earnings	46,167	12,786	275	232	49,349	108,809	-59,806	49,003
Other equity	-16,790	-379	-13	-149	-17,573	-34,904	-17,532	-17,372
Total equity attributable to owners parent	131,851	29,096	1,682	4,766	150,345	317,739	-170,041	147,698
Non-controlling interests	0	0	0	0	0	0	0	0
TOTAL	2,299,425	190,191	1,819	21,753	173,522	2,686,711	-180,791	2,505,920

Appendix 3/12

SPH's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results							YTD Results		
	2020	2021	3Q21	4Q21	1Q22	2Q22	3Q22	QoQ(%)	YoY(%)	9M21	9M22	YoY(%)
Interest revenue	31,543	31,180	7,871	7,993	8,234	9,932	12,914	30.02	64.08	23,187	31,080	34.04
Interest expense	13,042	9,060	2,211	2,258	2,346	3,252	5,660	74.03	155.98	6,802	11,259	65.51
Net interest Income	18,501	22,120	5,659	5,736	5,888	6,680	7,254	8.59	28.17	16,384	19,821	20.98
Net revenues other than interest												
Commissions and fee revenues, net	14,074	16,992	4,371	3,419	4,889	3,524	3,141	-10.85	-28.13	13,573	11,554	-14.87
Gains on financial assets and liabilities at fair value through profit or loss	2,901	2,656	615	498	644	55	24	-55.57	-96.02	2,158	723	-66.47
Realized gain (loss) on financial assets at fair value through other comprehensive income	1,633	2,041	1,075	334	147	485	855	76.43	-20.47	1,707	1,486	-12.95
Net gain arising from derecognition of financial assets measured at amortised cost	-4	23	6	4	8	-124	16	NA	173.69	19	-99	-608.69
Share of profit (loss) of associates and joint ventures accounted for using equity method	73	203	39	90	54	65	49	-24.38	25.24	113	168	49.49
Foreign exchange gains, net	1,515	904	264	292	666	589	1,341	127.70	408.32	612	2,597	324.42
(Impairment losses) reversal gains on assets	-495	50	11	13	16	56	5	-91.81	-57.98	37	76	104.33
Rental revenue	207	259	67	70	69	67	66	-1.98	-1.29	189	202	6.62
Other revenues, net	585	455	138	100	128	201	177	-12.18	28.51	354	507	42.96
Total net revenues	38,991	45,703	12,244	10,556	12,510	11,598	12,928	11.47	5.59	35,147	37,036	5.37
Bad debt expenses and guarantee liability provisions	2,418	2,227	765	655	774	493	638	29.46	-16.63	1,572	1,905	21.15
Operating expenses	22,604	24,827	6,438	6,015	6,478	6,348	6,647	4.70	3.24	18,812	19,473	3.51
Employee benefits expense	14,478	16,336	4,348	3,620	4,328	4,023	4,309	7.12	-0.88	12,716	12,660	-0.44
Depreciation and amortization	1,986	2,194	553	561	558	574	586	2.06	5.95	1,633	1,719	5.26
Others	6,139	6,297	1,537	1,834	1,591	1,751	1,751	0.00	13.92	4,463	5,094	14.12
Bad debts and guarantee liability provisions & Operating expenses	25,021	27,054	7,203	6,669	7,252	6,841	7,285	6.48	1.13	20,385	21,378	4.87
Income (loss) before income tax	13,969	18,649	5,041	3,887	5,258	4,756	5,644	18.65	11.96	14,763	15,658	6.07
Income tax (benefit) expense	1,728	2,438	834	470	849	938	936	-0.22	12.11	1,969	2,722	38.29
Profit (loss)	12,241	16,211	4,206	3,417	4,409	3,819	4,708	23.29	11.93	12,794	12,936	1.11

Appendix 4/12

P&L of SPH and its subsidiaries for the 9 months ended Sep. 30, 2022

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Interest revenue	29,123	1,325	3	642	1	31,094	-13	31,080
Interest expense	10,568	461	0	188	101	11,318	-60	11,259
Net interest income	18,556	864	3	454	-101	19,775	46	19,821
Net revenues other than interest								
Commissions and fee revenues, net	6,271	5,150	132	3	0	11,556	-2	11,554
Gains on financial assets and liabilities at fair value through profit or loss	1,371	-547	-1	0	-99	723	0	723
Gain (loss) on investment property	0	0	0	0	0	0	0	0
Realized gain (loss) on financial assets at fair value through other comprehensive income	1,141	339	0	0	5	1,486	0	1,486
Net gain arising from derecognition of financial assets measured at amortised cost	-99	0	0	0	0	-99	0	-99
Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	168	0	13,425	13,593	-13,425	168
Foreign exchange gains, net	1,734	852	0	3	8	2,597	0	2,597
(Impairment losses) reversal gains on assets	76	0	0	0	0	76	0	76
Rental revenue	84	12	0	254	0	350	-148	202
Other revenues, net	23	511	0	5	2	541	-34	507
Total net revenues	29,158	7,180	302	718	13,241	50,598	-13,562	37,036
Bad debt expenses and guarantee liability provisions	1,904	1	0	1	0	1,905	0	1,905
Operating expenses	13,154	5,535	143	440	357	19,628	-156	19,473
Employee benefits expense	8,416	3,760	99	175	211	12,660	0	12,660
Depreciation and amortization	1,200	401	10	180	52	1,843	-125	1,719
Others	3,538	1,374	34	85	93	5,125	-31	5,094
Bad debts and guarantee liability provisions & Operating expenses	15,058	5,536	143	440	357	21,533	-156	21,378
Income (loss) before income tax	14,100	1,644	159	277	12,884	29,065	-13,407	15,658
Income tax (benefit) expense	2,022	538	32	79	52	2,722	0	2,722
Profit (loss)	12,078	1,107	127	199	12,832	26,343	-13,407	12,936

Appendix 5/12

BSP's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results							
	2020	2021	3Q21	4Q21	1Q22	2Q22	3Q22	QoQ(%)	YoY(%)	YTD(%)
Assets										
Cash and cash equivalents	26,858	45,488	27,186	45,488	35,481	44,544	60,972	36.88	124.27	34.04
Due from the central bank and call loans to banks	139,885	217,619	135,859	217,619	166,575	168,768	203,045	20.31	49.45	-6.70
Financial assets at fair value through profit or loss	56,154	45,048	60,028	45,048	51,759	57,814	82,757	43.14	37.86	83.71
Financial assets at fair value through other comprehensive income	339,734	380,769	342,130	380,769	376,075	319,627	291,933	-8.66	-14.67	-23.33
Debt instrument investments measured at amortized cost	162,368	167,248	161,539	167,248	180,610	198,176	224,578	13.32	39.02	34.28
Securities purchased under agreements to resell	50,648	46,122	48,363	46,122	37,779	57,317	50,213	-12.39	3.83	8.87
Receivables, net	49,061	58,254	53,706	58,254	55,652	52,851	57,424	8.65	6.92	-1.43
Current tax assets	1,205	1,104	1,353	1,104	1,109	1,188	1,249	5.12	-7.71	13.07
Discounts and loans, net	1,140,986	1,184,692	1,222,708	1,184,692	1,268,463	1,238,533	1,290,829	4.22	5.57	8.96
Other financial assets, net	7,877	3,942	5,005	3,942	2,077	4,392	4,554	3.69	-9.01	15.52
Investment property, net	1,047	1,052	1,055	1,052	1,044	1,044	1,039	-0.47	-1.47	-1.21
Property, plant and equipment, net	9,778	9,848	9,780	9,848	9,836	9,851	9,873	0.23	0.96	0.25
Intangible assets, net	2,374	2,680	2,704	2,680	2,840	2,813	2,785	-1.00	2.98	3.90
Right-of-use assets	1,503	1,624	1,610	1,624	1,647	1,655	1,725	4.22	7.17	6.25
Deferred tax assets	1,411	1,415	1,374	1,415	1,294	1,466	1,539	4.94	11.99	8.76
Other assets, net	3,745	2,591	2,988	2,591	8,952	10,196	14,910	46.24	399.08	475.53
Total	1,994,636	2,169,496	2,077,387	2,169,496	2,201,194	2,170,234	2,299,425	5.95	10.69	5.99
Liabilities and Equity										
Liabilities										
Deposits from the central bank and banks	75,514	70,265	74,713	70,265	76,640	84,405	97,113	15.06	29.98	38.21
Funds borrowed from the Central Bank and other banks	80	205	176	205	225	0	0	-	-100.00	-100.00
Financial liabilities at fair value through profit or loss	22,892	9,244	8,733	9,244	22,280	29,657	52,225	76.10	497.99	464.96
Securities sold under agreement to repurchase	3,701	12,584	13,513	12,584	42,604	43,809	45,461	3.77	236.44	261.26
Payables	19,072	21,444	17,118	21,444	19,789	24,376	21,279	-12.71	24.31	-0.77
Current tax liabilities	442	890	745	890	1,203	1,239	1,440	16.23	93.29	61.87
Deposit and remittance	1,659,951	1,840,387	1,752,526	1,840,387	1,811,783	1,764,279	1,848,328	4.76	5.47	0.43
Bank debentures	45,078	50,548	45,569	50,548	55,549	57,549	56,249	-2.26	23.44	11.28
Other financial liabilities	16,167	2,961	13,293	2,961	2,902	2,914	2,885	-0.97	-78.30	-2.56
Provisions	3,213	12,043	3,128	12,043	19,518	23,853	35,194	47.54	1025.19	192.25
Lease liabilities	2,374	2,697	2,714	2,697	2,865	2,854	2,837	-0.59	4.54	5.20
Deferred tax liabilities	772	807	784	807	1,010	1,008	1,055	4.62	34.54	30.64
Other liabilities	5,712	2,292	3,125	2,292	1,933	2,042	3,507	71.79	12.22	53.05
Total liabilities	1,854,970	2,026,368	1,936,139	2,026,368	2,058,302	2,037,985	2,167,574	6.36	11.95	6.97
Stockholders' equity of parent company										
Capital stock	86,061	86,889	86,889	86,889	86,889	90,326	90,326	0.00	3.96	3.96
Capital surplus	12,148	12,148	12,148	12,148	12,148	12,148	12,148	0.00	0.00	0.00
Retained earnings	36,880	42,412	39,754	42,412	46,092	41,732	46,167	10.63	16.13	8.85
Other equity	4,578	1,680	2,457	1,680	-2,237	-11,957	-16,790	NA	-783.38	-1099.25
Total equity	139,666	143,129	141,248	143,129	142,892	132,249	131,851	-0.30	-6.65	-7.88
TOTAL	1,994,636	2,169,496	2,077,387	2,169,496	2,201,194	2,170,234	2,299,425	5.95	10.69	5.99

Appendix 6/12

BSP's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results							YTD Results		
	2020	2021	3Q21	4Q21	1Q22	2Q22	3Q22	QoQ(%)	YoY(%)	9M21	9M22	YoY(%)
Interest revenue	29,414	28,911	7,287	7,403	7,644	9,288	12,191	31.25	67.30	21,508	29,123	35.41
Interest expense	12,259	8,497	2,087	2,120	2,206	3,061	5,302	73.22	154.06	6,376	10,568	65.73
Net interest income	17,155	20,414	5,200	5,283	5,438	6,228	6,890	10.63	32.49	15,131	18,556	22.63
Net revenues other than interest												
Commissions and fee revenues, net	6,706	7,127	1,803	1,167	2,992	1,813	1,466	-19.11	-18.67	5,961	6,271	5.21
Gains on financial assets and liabilities at fair value through profit or loss	1,502	289	151	-163	452	351	568	62.06	276.13	452	1,371	203.22
Realized gain (loss) on financial assets at fair value through other comprehensive income	1,203	1,731	870	287	132	386	624	61.54	-28.31	1,444	1,141	-20.97
Net gain arising from derecognition of financial assets measured at amortised cost	-4	23	6	4	8	-124	16	NA	173.69	19	-99	-608.69
Foreign exchange gains, net	1,493	926	241	324	376	454	904	99.22	274.73	602	1,734	187.99
(Impairment losses) reversal gains on assets	-496	52	12	13	16	56	4	-92.01	-63.05	39	76	94.93
Rental revenue	119	119	30	30	29	28	28	-0.22	-8.80	89	84	-5.63
Other revenues, net	269	29	27	-6	8	15	0	-99.25	-99.58	35	23	-33.70
Total net revenues	27,947	30,711	8,341	6,938	9,451	9,206	10,500	14.06	25.89	23,773	29,158	22.65
(Reversal of) Allowance for doubtful accounts and guarantees	2,333	2,363	830	620	774	499	631	26.36	-23.99	1,743	1,904	9.21
Operating expenses	14,594	15,239	3,989	3,565	4,316	4,274	4,564	6.77	14.41	11,674	13,154	12.68
Employee benefits expense	8,863	9,405	2,534	1,954	2,804	2,702	2,910	7.72	14.84	7,451	8,416	12.95
Depreciation and amortization	1,329	1,515	382	385	388	401	411	2.43	7.47	1,130	1,200	6.15
Others	4,403	4,319	1,072	1,227	1,124	1,172	1,243	6.05	15.88	3,093	3,538	14.41
(Reversal of) Allowance for doubtful accounts and guarantees & Operating	16,927	17,602	4,819	4,185	5,090	4,774	5,194	8.81	7.80	13,417	15,058	12.23
Income (loss) before income tax	11,020	13,109	3,522	2,753	4,362	4,432	5,306	19.71	50.63	10,356	14,100	36.15
Income tax (benefit) expense	1,266	1,694	395	369	681	613	728	18.86	84.52	1,324	2,022	52.71
Profit (loss)	9,754	11,415	3,128	2,383	3,681	3,819	4,578	19.85	46.36	9,032	12,078	33.72

Appendix 7/12

SPS's Balance Sheet (Consolidated)

	Yearly Results		Quarterly Results					YTD Results		
	2020	2021	3Q21	4Q21	1Q22	2Q22	3Q22	QoQ(%)	YoY(%)	YTD(%)
Assets:										
Current assets	126,379	184,857	167,137	184,857	192,715	189,284	180,185	-4.81	7.81	-2.53
Cash and cash equivalents	5,714	5,553	8,856	5,553	11,260	11,389	12,775	12.17	44.25	130.05
Financial assets at fair value through profit or loss	30,646	40,779	36,693	40,779	44,902	42,952	48,025	11.81	30.88	17.77
Securities purchased under agreements to resell	5,262	4,470	6,083	4,470	9,658	7,901	9,067	14.75	49.06	102.83
Margin loans receivable	18,621	27,531	24,430	27,531	27,073	23,110	20,321	-12.07	-16.82	-26.19
Other current assets	66,135	106,523	91,075	106,523	99,822	103,931	89,998	-13.41	-1.18	-15.51
Non-current assets	10,008	12,536	11,666	12,536	13,143	12,154	10,006	-17.67	-14.23	-20.18
Financial assets at cost	819	1,601	1,520	1,601	1,614	1,471	1,254	-14.76	-17.51	-21.64
Properties and equipments, net	3,067	3,013	2,937	3,013	3,002	3,009	3,014	0.17	2.62	0.03
Intangible & other assets	6,123	7,922	7,209	7,922	8,527	7,674	5,738	-25.23	-20.41	-27.57
Total assets	136,387	197,393	178,804	197,393	205,858	201,438	190,191	-5.58	6.37	-3.65
Liabilities and stockholders' equity										
Liabilities										
Current liabilities	103,610	160,653	143,787	160,653	168,553	166,988	153,811	-7.89	6.97	-4.26
Liabilities for bonds with attached repurchase agreements	22,764	25,213	30,221	25,213	25,920	26,309	30,657	16.53	1.44	21.59
Futures traders' equity	21,940	35,165	34,624	35,165	35,553	35,435	32,914	-7.11	-4.94	-6.40
Notes payable and accounts payable	26,104	26,947	30,422	26,947	34,451	32,522	25,851	-20.51	-15.03	-4.07
Other current liabilities	32,802	73,328	48,520	73,328	72,629	72,722	64,389	-11.46	32.71	-12.19
Non-current liabilities	3,636	4,021	3,652	4,021	3,904	5,124	7,285	42.16	99.45	81.19
Total liabilities	107,246	164,674	147,439	164,674	172,457	172,112	161,096	-6.40	9.26	-2.17
Capital stock	16,212	16,212	16,212	16,212	16,212	16,212	16,212	0.00	0.00	0.00
Capital surplus	477	477	477	477	477	477	477	0.00	0.00	0.00
Retained earnings	12,236	15,149	14,111	15,149	16,062	12,635	12,786	1.20	-9.39	-15.60
Other items of equity	216	881	565	881	650	2	-379	-20735.50	-167.06	-143.03
Total equity	29,141	32,719	31,365	32,719	33,401	29,325	29,096	-0.78	-7.23	-11.07
TOTAL	136,387	197,393	178,804	197,393	205,858	201,438	190,191	-5.58	6.37	-3.65

Appendix 8/12

SPS's P&L (Consolidated)

	Yearly Results		Quarterly Results							YTD Results		
	2020	2021	3Q21	4Q21	1Q22	2Q22	3Q22	QoQ(%)	YoY(%)	9M21	9M22	YoY(%)
Net interest income	951	1,490	404	370	365	304	191	-37.37	-52.77	1,120	860	-23.23
Net fee income	7,351	9,990	2,620	2,289	1,975	1,840	1,755	-4.59	-32.99	7,701	5,570	-27.67
Gains (Losses) on sales of securities, net	2,048	3,356	519	979	435	-1,281	-1,224	NA	-335.67	2,376	-2,069	-187.06
Dividend income	305	351	265	36	60	947	649	-31.45	145.23	315	1,656	425.49
Gains (Losses) on warrant issued, net	2	322	195	78	5	-17	-27	NA	-113.81	244	-39	-115.87
Gains (Losses) from futures transactions	-911	-636	33	-94	-159	-389	604	NA	1735.88	-542	56	NA
Gains (Losses) from options transactions	7	-13	-3	1	-11	6	6	3.94	NA	-13	1	NA
Gains (Losses) from derivative instruments transactions	-851	-1,317	76	-583	-472	499	-33	-106.69	-144.09	-734	-6	NA
Gains (Losses) from SBL transactions	24	-570	74	-645	762	2,167	199	-90.80	169.89	74	3,129	4124.05
Gains (Losses) from valuation of operating securities	442	326	-642	752	-612	-2,220	-616	NA	NA	-426	-3,447	NA
Other operating income	319	328	74	93	330	258	513	98.67	592.04	235	1,102	369.22
Non-operating income-net	504	440	114	119	93	52	220	322.69	92.38	321	365	13.86
Total net revenues	10,189	14,066	3,729	3,395	2,772	2,169	2,238	3.21	-39.97	10,671	7,179	-32.72
Operating expenses	6,952	8,533	2,177	2,192	1,914	1,809	1,811	0.14	-16.79	6,341	5,534	-12.73
loss on uncollectible accounts	19	-9	2	-3	0	0	1	NA	-37.88	-6	1	NA
Pre-tax income (loss)	3,217	5,542	1,550	1,206	858	360	426	18.20	-72.52	4,336	1,644	-62.07
Income tax expense (benefit)	344	727	266	87	68	258	211	-18.28	-20.53	640	538	-15.98
Net income (Loss)	2,874	4,815	1,285	1,119	790	102	215	110.46	-83.27	3,696	1,107	-70.05

Note: SPS's numbers are based on accounting rules of securities firms.

Appendix 9/12

BSP's Loan Breakdown (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results								
	Items	2020	2021	3Q21	4Q21	1Q22	2Q22	3Q22	QoQ(%)	YoY(%)	YTD(%)
Corporate loans											
Manufacturing	190,184	183,770	195,303	183,770	201,151	175,324	192,055	9.54	-1.66	4.51	
Electronics Industry	54,885	48,167	55,520	48,167	56,903	45,169	56,824	25.80	2.35	17.97	
Raw Materials	50,454	54,912	56,623	54,912	62,430	55,983	57,220	2.21	1.05	4.20	
Conventional industry	84,844	80,691	83,160	80,691	81,818	74,173	78,011	5.17	-6.19	-3.32	
FI & security house & insurance	53,824	51,736	58,394	51,736	57,228	59,424	68,850	15.86	17.91	33.08	
Installment & leasing	21,395	18,178	20,220	18,178	20,696	19,776	21,267	7.54	5.18	16.99	
Construction & real estate	90,570	109,628	104,975	109,628	118,395	129,949	141,538	8.92	34.83	29.11	
Wholesales/retail	69,710	69,155	77,943	69,155	78,919	67,636	73,323	8.41	-5.93	6.03	
Service industry	75,159	73,341	77,359	73,341	76,213	68,972	77,943	13.01	0.76	6.28	
Logistics and warehousing	27,606	22,809	24,492	22,809	23,818	20,884	24,803	18.76	1.27	8.74	
Hospitality	5,775	5,465	5,494	5,465	5,744	5,293	5,877	11.05	6.97	7.55	
Other services	41,778	45,067	47,373	45,067	46,651	42,795	47,263	10.44	-0.23	4.87	
Energy and Water	39,187	56,301	53,258	56,301	59,191	66,226	71,258	7.60	33.80	26.57	
State-owned company	47,342	15,851	44,332	15,851	38,616	21,774	13,383	-38.54	-69.81	-15.56	
Others	19,643	19,000	19,040	19,000	20,346	21,264	21,907	3.02	15.06	15.30	
Business Owner	17,639	18,906	18,932	18,906	20,254	21,173	21,817	3.04	15.24	15.40	
Non-profit organization	2,004	94	108	94	92	91	90	-1.23	-16.91	-4.83	
Factoring	7,574	10,781	9,640	10,781	10,894	10,743	12,628	17.54	31.00	17.13	
Sub total	614,588	607,742	660,463	607,742	681,650	641,089	694,152	8.28	5.10	14.22	
Individual loans											
Mortgage loans	509,979	561,544	546,564	561,544	570,949	581,102	583,893	0.48	6.83	3.98	
Car loans	7,809	7,817	7,951	7,817	7,447	7,220	7,059	-2.22	-11.21	-9.69	
Sub total	517,788	569,361	554,515	569,361	578,396	588,321	590,953	0.45	6.57	3.79	
Consumer loans											
Unsecured loans and others	26,496	30,659	29,914	30,659	31,171	32,059	33,243	3.69	11.13	8.43	
Credit card	7,270	7,336	7,441	7,336	7,179	6,919	7,554	9.18	1.53	2.98	
Sub total	33,765	37,995	37,355	37,995	38,350	38,979	40,797	4.67	9.22	7.38	
Total	1,166,141	1,215,098	1,252,333	1,215,098	1,298,397	1,268,389	1,325,903	4.53	5.87	9.12	

Note: Loans portfolio includes non-accrual loans.

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Appendix 10/12

BSP's Loan Asset Quality

NT\$Mn	Yearly Results		Quarterly Results						YTD Results			
	2020	2021	3Q21	4Q21	1Q22	2Q22	3Q22	QoQ(%)	YoY(%)	9M21	9M22	YoY(%)
NPL												
90-days NPLs - beginning	2,116	1,558	1,828	2,034	1,516	1,876	1,412	-24.72	-22.73	1,558	1,516	-2.71
New NPL influx	2,257	3,104	791	657	829	160	695	335.08	-12.16	2,447	1,683	-31.21
NPL recovery	1,641	1,124	207	301	202	263	81	-69.22	-60.93	824	546	-33.72
Write-offs	1,174	2,022	378	874	266	361	254	-29.49	-32.71	1,147	881	-23.19
90-days NPLs - ending	1,558	1,516	2,034	1,516	1,876	1,412	1,772	25.48	-12.88	2,034	1,772	-12.88
Total reserves for loans	14,993	15,558	15,724	15,558	16,301	16,860	17,573	4.23	11.76	15,724	17,573	11.76
Provisions for loan loss	2,529	2,557	867	718	805	825	775	-6.06	-10.66	1,839	2,404	30.74
Recovery - Loan	403	401	96	79	118	70	69	-0.09	-27.60	322	257	-20.00
NPL ratio	0.14%	0.13%	0.16%	0.13%	0.15%	0.11%	0.14%	0.02%	-0.03%	0.16%	0.14%	-0.03%
Coverage ratio	962.42%	1026.49%	773.13%	1026.49%	869.06%	1193.94%	991.77%	-202.17%	218.64%	773.13%	991.77%	218.64%

Note: Loans portfolio includes non-accrual loans and is on a consolidated basis.

Appendix 11/12

BSP's Fee Breakdown (Consolidated)

NT\$m	Yearly Results		Quarterly Results					YTD Results				
	2020	2021	3Q21	4Q21	1Q22	2Q22	3Q22	QoQ(%)	YoY(%)	9M21	9M22	YoY(%)
Wealth management	4,596	4,988	1,261	761	2,080	993	922	-7.17	-26.87	4,227	3,995	-5.49
Mutual funds	1,673	1,989	462	316	547	363	378	4.08	-18.18	1,673	1,289	-22.97
Trust & custodian bank	395	489	125	130	130	129	127	-2.01	1.10	359	386	7.53
Life insurance	2,463	2,452	659	300	1,391	486	403	-17.03	-38.78	2,152	2,281	5.98
Property insurance	65	58	15	15	11	15	14	-4.73	-5.24	44	40	-8.73
Loan fees	1,298	1,633	385	308	768	639	395	-38.18	2.54	1,325	1,801	35.96
Corporate loans	1,087	1,394	332	241	690	568	327	-42.35	-1.47	1,153	1,586	37.59
Individual & consumer loans	143	148	31	41	46	46	42	-8.38	38.02	107	135	26.25
Factoring & A/R financing	68	90	22	25	31	24	25	2.56	13.62	65	80	23.19
Credit card	325	48	18	-20	-10	17	5	-72.02	-74.00	69	11	-84.00
Others	487	458	140	118	154	165	145	-11.83	3.97	340	464	36.44
Import & export service	314	339	77	91	87	101	81	-19.48	5.36	248	269	8.57
Guarantees & acceptances	103	153	39	45	45	43	44	1.45	10.53	108	132	22.34
Others	71	-34	23	-18	22	20	20	-1.88	-12.10	-16	63	NA
Total fee income	6,706	7,127	1,803	1,167	2,992	1,813	1,466	-19.11	-18.67	5,961	6,271	5.21

Appendix 12/12

BSP's Credit Card Business

NT\$Mn	Yearly Results						YTD Results					
	2020	2021	3Q21	4Q21	1Q22	2Q22	3Q22	QoQ(%)	YoY(%)	9M21	9M22	YoY(%)
Credit card business												
Cards in force(thousand)	2,062	2,171	2,147	2,171	2,218	2,243	2,255	0.54%	5.05%	2,147	2,255	5.05%
Active cards(thousand)	1,109	1,166	1,149	1,166	1,194	1,203	1,210	0.54%	5.30%	1,149	1,210	5.30%
Account receivables	18,757	20,107	19,427	20,107	18,248	18,127	19,208	5.96%	-1.13%	19,427	19,208	-1.13%
Revolving balance	4,083	4,003	3,951	4,003	3,911	3,853	3,897	1.12%	-1.38%	3,951	3,897	-1.38%
Total consumption	108,619	119,936	31,816	32,139	31,405	29,149	34,953	19.91%	9.86%	87,796	95,507	8.78%
Avg spending per card(NT\$)	101,382	105,153	27,730	27,781	26,568	24,258	28,863	18.98%	4.09%	77,344	79,707	3.06%
Asset quality												
NPL ratio(90-day past due)	0.12%	0.11%	0.12%	0.11%	0.13%	0.12%	0.12%	0.00%	0.00%	0.12%	0.12%	0.00%
Coverage ratio	856.71%	886.03%	821.38%	886.03%	835.13%	855.36%	743.04%	-112.32%	-78.34%	821.38%	743.04%	-78.34%
Write-offs	166	129	32	23	26	41	29	-28.35%	-7.20%	106	96	-9.38%
Net charge off ratio	-0.27%	-0.40%	-0.36%	-0.40%	-0.60%	-0.39%	-0.40%	-0.01%	-0.04%	-0.36%	-0.40%	-0.04%