

# 永豐金控 2021年第四季法人說明會

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2022/3/3

# Disclaimer

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This presentation and the presentation materials distributed herewith may include forward-looking statements. The fourth quarter of 2021 financial data is preliminary. All statements, other than statements of historical facts, that address activities, events or developments that SinoPac Financial Holdings Company (“SinoPac”) expects or anticipates will or may occur in the future (including but not limited to projections, targets, estimates and business plans) are forward-looking statements. SinoPac’s actual results or developments may differ materially from those indicated by these forward-looking statements as a result of various factors and uncertainties, including but not limited to price fluctuations, actual demand, exchange rate fluctuations, market shares, competition, changes in legal, financial and regulatory frameworks, international economic and financial market conditions, political risks, cost estimates and other risks and factors beyond its control. In addition, SinoPac makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

# Agenda

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# 一、金控整體營運摘要

2021全年金控ROE 10.15%，稅後淨利創歷史新高，年成長32.1%

NT\$Mn	4Q21	QoQ	YoY	12M21	YoY
淨收益	10,541	-13.9%	9.7%	45,689	17.2%
稅後淨利	3,375	-19.8%	12.3%	16,169	32.1%

全年淨利收增加係因生息資產增且資金成本續降，淨手收受惠於證券經紀，兩者均創史高

NT\$Mn	4Q21	QoQ	YoY	12M21	YoY
利息淨收益	5,707	0.8%	12.7%	22,091	19.4%
手續費淨收益	3,444	-21.2%	17.0%	17,017	20.9%
其他淨收益	1,390	-37.2%	-13.3%	6,580	2.6%

金控總資產持續成長，資本水準保持穩健

- 金控4Q總資產規模NT\$2.39兆元，QoQ +5.3%；YoY +11.5%。
- 銀行4Q合併放款規模NT\$1.21兆元，QoQ -3.0%；YoY +4.2%。
- 金控4Q CAR 131%，銀行合併BIS ratio 15.78%，Tier 1 ratio 12.66%。

## Awards and Achievements

金控暨子公司4Q21共榮獲73個獎項（2021累計174個獎），其中包含：

- 金控榮獲多項ESG大獎：入選「道瓊永續新興市場指數（DJSI Emerging Markets Index）」成分股、《CDP碳揭露專案（Carbon Disclosure Project）問卷評比》「領導等級A-」、《財資(The Asset)》「最佳ESG企業白金獎」，以及「最佳環境責任獎」、TCSA台灣企業永續獎-「台灣TOP 50永續企業獎」、「永續報告金獎」、「社會共融領袖獎」、「性別平等領袖獎」、「創新成長領袖獎」、「資訊安全領袖獎」
- 銀行榮獲《國際商業雜誌（International Business Magazine）》「Best Innovative Digital Bank（台灣最佳數位創新銀行）」、「Best Wealth Management Bank in Taiwan 2021（台灣最佳財富管理銀行）」；《The Asian Banker》「台灣最佳存款產品（Best Deposit/Savings Product in Taiwan）」、「台灣最佳數位自助服務方案（Best Digital Self-Service Initiative/Application）」
- 證券榮獲《國際商業雜誌（International Business Magazine）》「Best Digital Wealth Management Project- Stocks Saving Plans in Taiwan 2021（臺灣最佳數位財富管理專案-豐存股）」

## 二、金控Financial Highlights

NT\$m ; Mn Shares	2018	2019	2020	2021	YoY	4Q21	3Q21	QoQ
股本	112,711	112,711	112,711	112,711	0.0%	112,711	112,711	0.0%
流通股數	11,271	11,271	11,271	11,271	0.0%	11,271	11,271	0.0%
權益	141,821	148,366	155,870	162,761	4.4%	162,761	159,646	2.0%
總資產	1,604,926	1,833,121	2,143,349	2,389,306	11.5%	2,389,306	2,268,477	5.3%
Leverage	11.32	12.36	13.75	14.68	0.93	14.68	14.21	0.47
淨收益	32,113	36,330	38,991	45,689	17.2%	10,541	12,244	-13.9%
稅後淨利	9,428	12,477	12,241	16,169	32.1%	3,375	4,206	-19.8%
EPS (元)	0.84	1.11	1.09	1.43	0.34	0.30	0.37	-0.07
每股淨值 (元)	12.58	13.16	13.83	14.44	0.61	14.44	14.16	0.28
ROA	0.59%	0.73%	0.62%	0.71%	0.09%	0.57%	0.73%	-0.16%
ROE	6.72%	8.60%	8.05%	10.15%	2.10%	8.31%	10.31%	-2.00%
CAR	124%	118%	132%	131%	-1%	131%	127%	4%
DLR	114%	113%	112%	112%	0%	112%	112%	0%

# 銀行Financial Highlights

NT\$Mn	2018	2019	2020	2021	YoY	4Q21	3Q21	QoQ
股本	86,061	86,061	86,061	86,889	1.0%	86,889	86,889	0.0%
權益	129,082	133,668	139,666	143,088	2.4%	143,088	141,248	1.3%
總資產	1,485,321	1,695,816	1,994,636	2,176,613	9.1%	2,176,613	2,077,387	4.8%
Leverage	11.51	12.69	14.28	15.21	0.93	15.21	14.71	0.50
PPOP	12,055	13,076	13,353	15,411	15.4%	3,311	4,352	-23.9%
稅後淨利	9,674	10,291	9,754	11,375	16.6%	2,342	3,128	-25.1%
EPS (元)	1.11	1.18	1.12	1.31	0.19	0.27	0.36	-0.09
每股淨值	15.00	15.53	16.23	16.47	0.24	16.47	16.26	0.21
ROA	0.66%	0.65%	0.53%	0.55%	0.02%	0.44%	0.60%	-0.16%
ROE	7.60%	7.83%	7.14%	8.05%	0.91%	6.54%	8.85%	-2.31%
總存款	1,195,620	1,397,009	1,666,926	1,849,847	11.0%	1,849,847	1,764,808	4.8%
總放款	945,931	1,025,065	1,165,193	1,213,645	4.2%	1,213,645	1,250,709	-3.0%
放存比	79.1%	73.4%	69.9%	65.6%	-4.3%	65.6%	70.9%	-5.3%
NPL Ratio	0.25%	0.21%	0.14%	0.13%	-0.01%	0.13%	0.16%	-0.04%
備抵覆蓋率	573%	651%	962%	1026%	64%	1026%	773%	253%
放款覆蓋率	1.40%	1.37%	1.35%	1.31%	-0.04%	1.31%	1.32%	0.00%
BIS Ratio	14.44%	14.27%	15.96%	15.78%	-0.18%	15.78%	15.39%	0.39%
Tier 1 Ratio	12.73%	12.16%	12.85%	12.66%	-0.19%	12.66%	12.36%	0.30%
普通股權益比率	12.00%	11.19%	11.36%	10.99%	-0.37%	10.99%	10.94%	0.05%

Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans.

Note2: numbers are presented on consolidated basis.

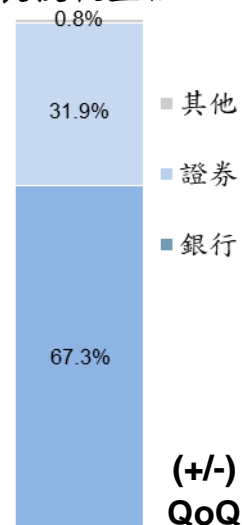
# 證券 Financial Highlights

NT\$Mn	2018	2019	2020	2021	YoY	4Q21	3Q21	QoQ
股本	16,212	16,212	16,212	16,212	0.0%	16,212	16,212	0.0%
權益	25,875	27,790	29,141	32,712	12.3%	32,712	31,365	4.3%
總資產	110,795	125,789	136,387	197,402	44.7%	197,402	178,804	10.4%
資本利得	-628	1,345	785	1,280	63.0%	428	144	198.3%
穩定性收入	6,708	6,371	8,900	12,345	38.7%	2,846	3,471	-18.0%
稅後淨利	467	1,904	2,874	4,809	67.3%	1,113	1,285	-13.4%
EPS (元)	0.29	1.17	1.77	2.97	1.19	0.69	0.79	-0.11
每股淨值 (元)	15.96	17.14	17.97	20.18	2.20	20.18	19.35	0.83
資本適足率	428%	453%	440%	369%	-71%	369%	381%	-12%
ROA	0.36%	1.61%	2.19%	2.88%	0.69%	2.35%	2.81%	-0.46%
ROE	1.80%	7.10%	10.10%	15.55%	5.45%	13.78%	16.62%	-2.84%
Leverage	4.28	4.53	4.68	6.03	1.35	6.03	5.70	0.33
個體經紀業務市占率	4.86%	4.66%	4.67%	4.85%	0.18%	4.95%	4.97%	-0.02%
個體平均融資餘額	16,461	11,730	11,858	20,617	73.9%	21,965	22,166	-0.9%
個體平均融資餘額市占率	7.24%	6.55%	6.36%	6.43%	0.08%	6.47%	6.35%	0.12%

Note: numbers are presented on consolidated basis.

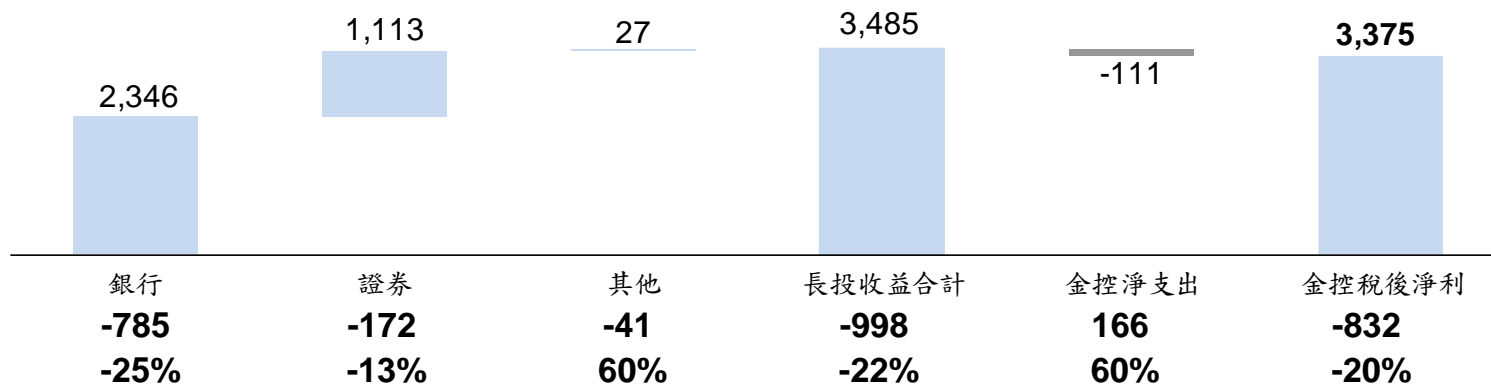
# 三、金控各子公司獲利貢獻

長投收益佔比

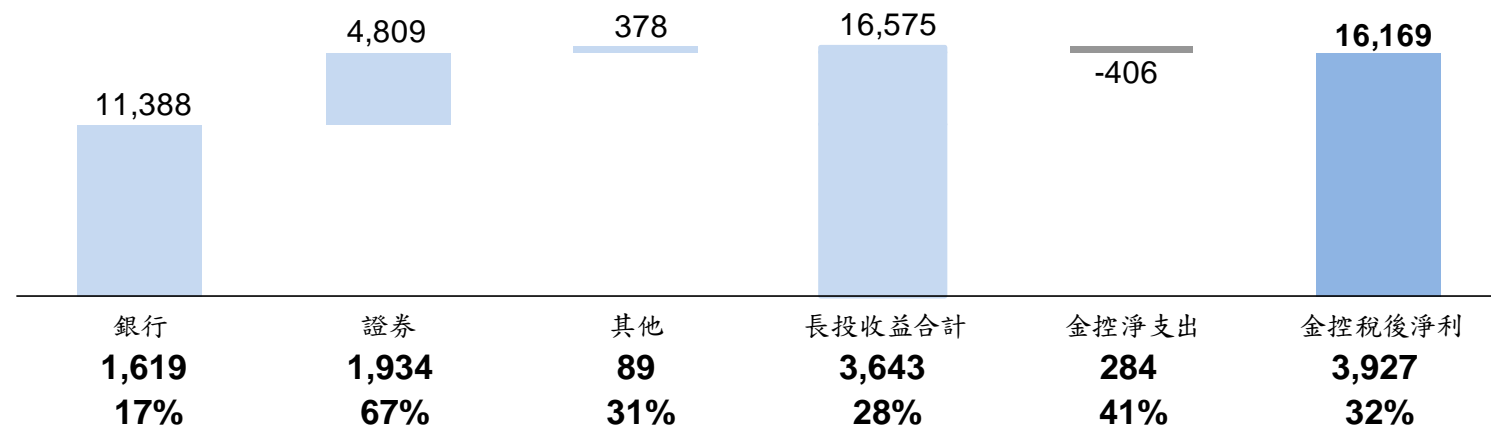
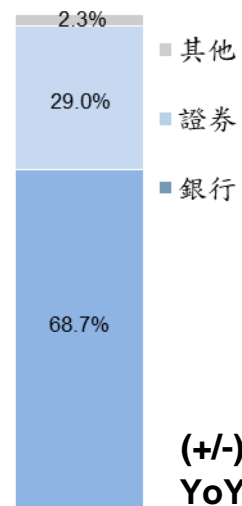


4Q21

NT\$Mn



2021

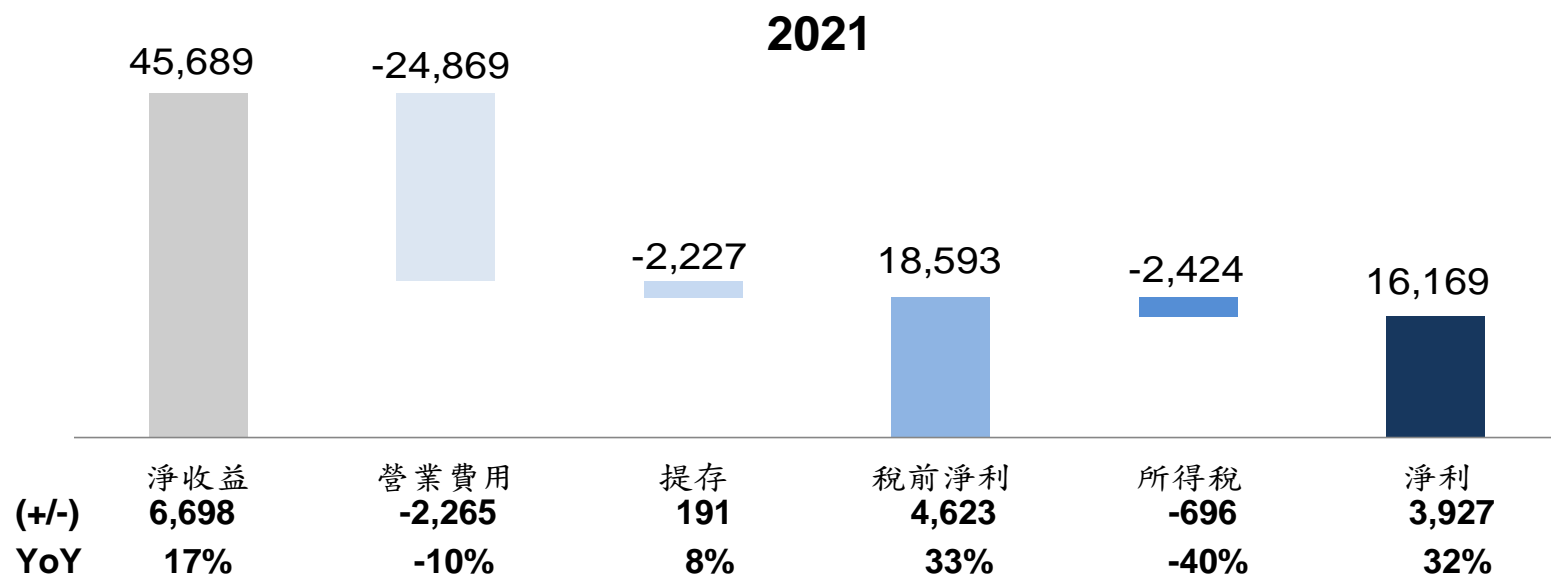
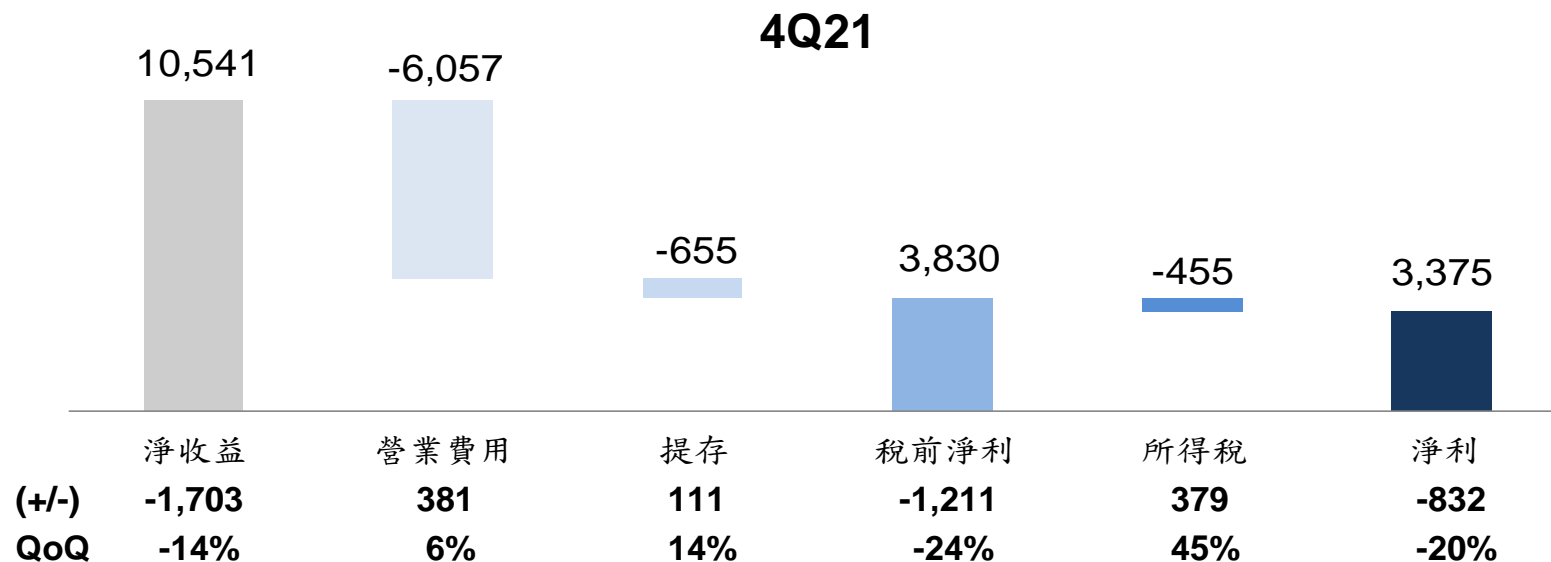


註：金控公司淨支出為金控本身收入扣除利息支出及營業費用。( +/-)均為本期減前期，正數為對損益有正影響。比率變動正負亦為本期之於前期，對損益影響



# 金控獲利比較

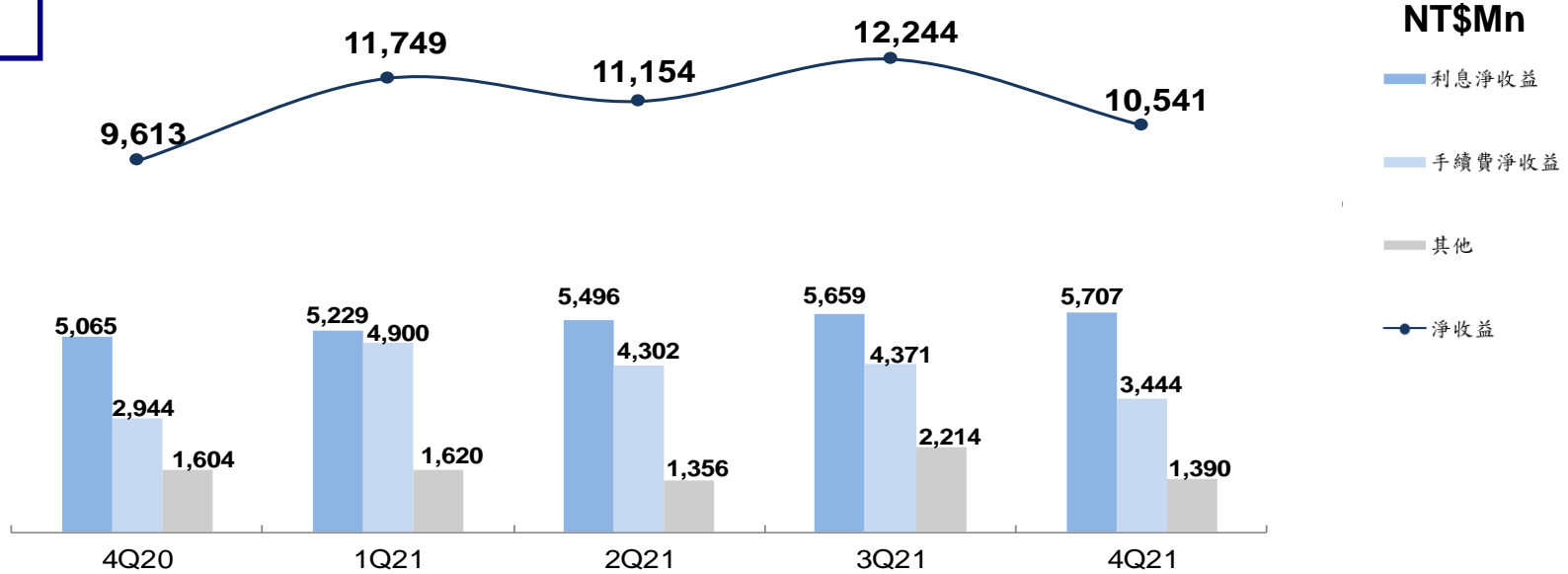
NT\$Mn



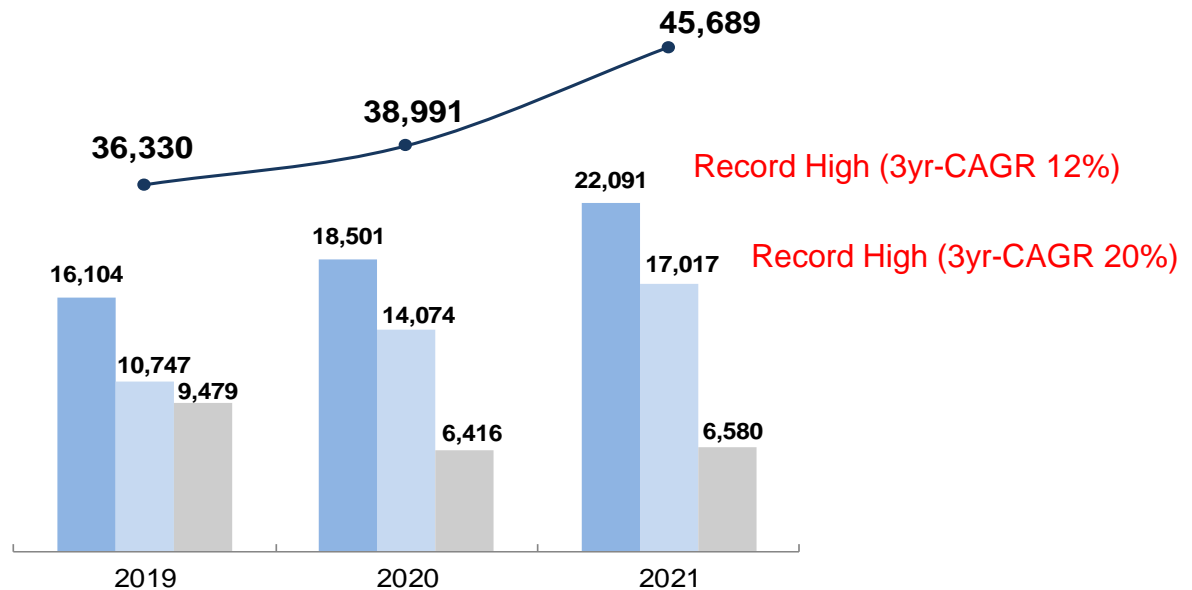
Note : numbers are presented on consolidated basis. (+/-)均為本期減前期，正數為對損益有正影響。比率變動正負亦為本期之於前期，對損益影響

# 金控淨收益趨勢

## Quarterly



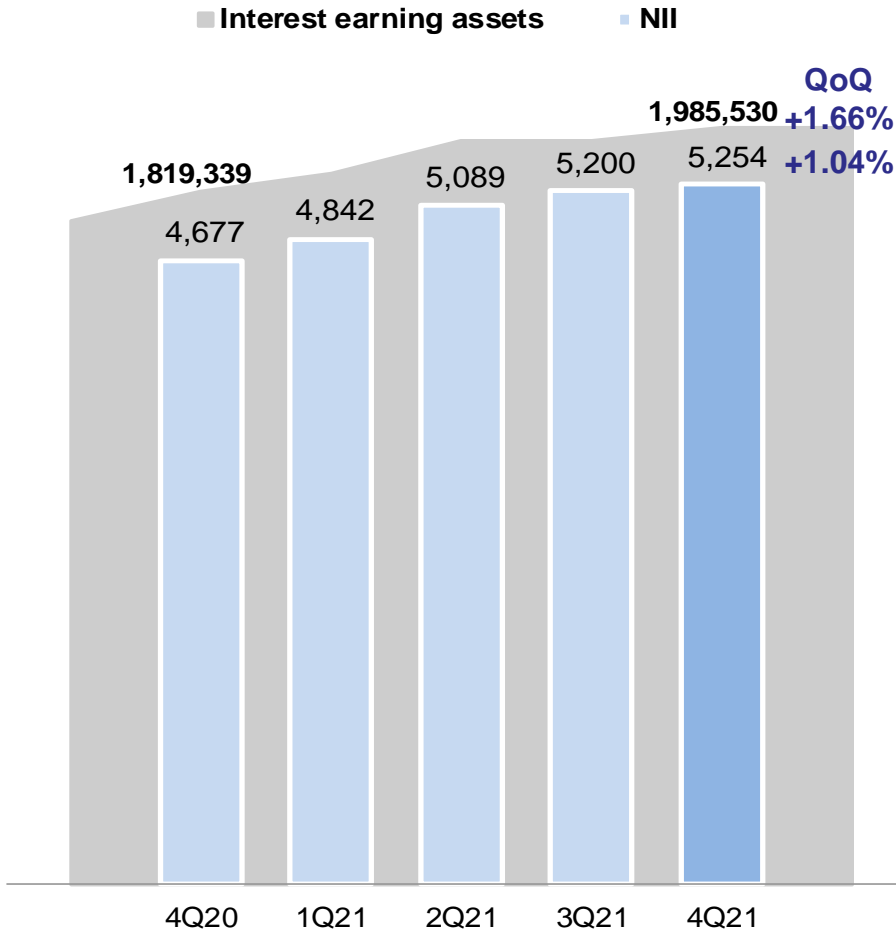
## Yearly



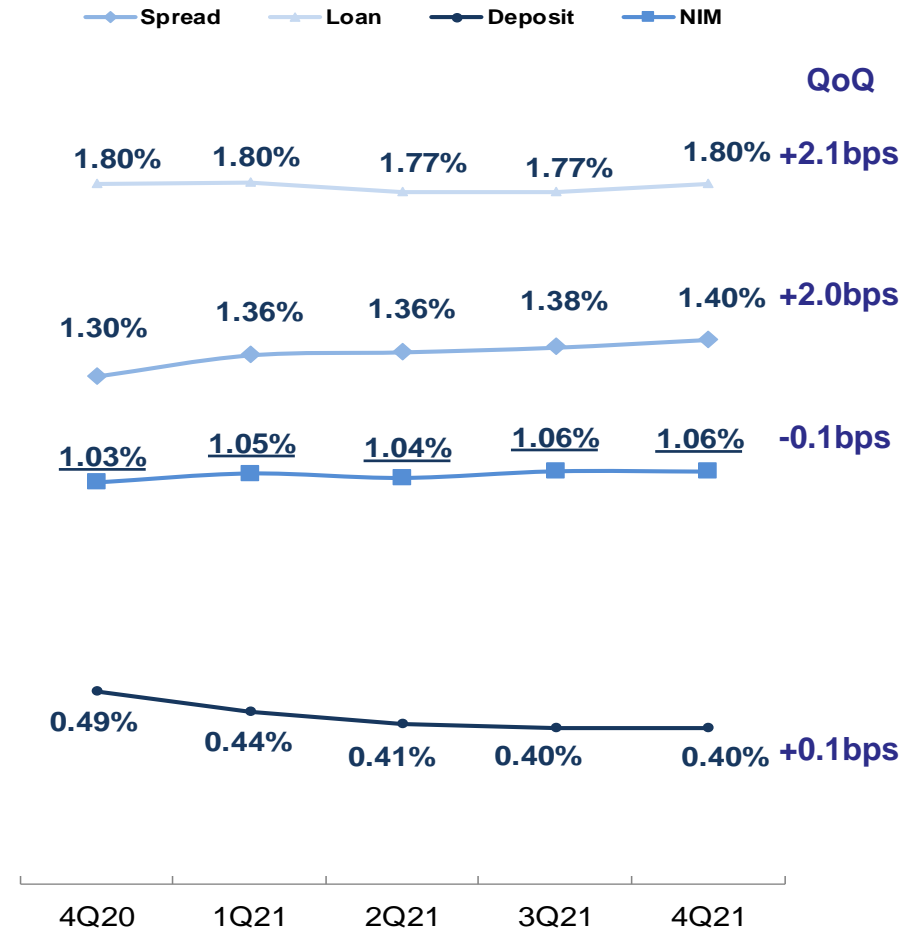
# 銀行NIM & Spread

## Interest earning assets & Net interest income

NT\$Mn



## NIM & Spread



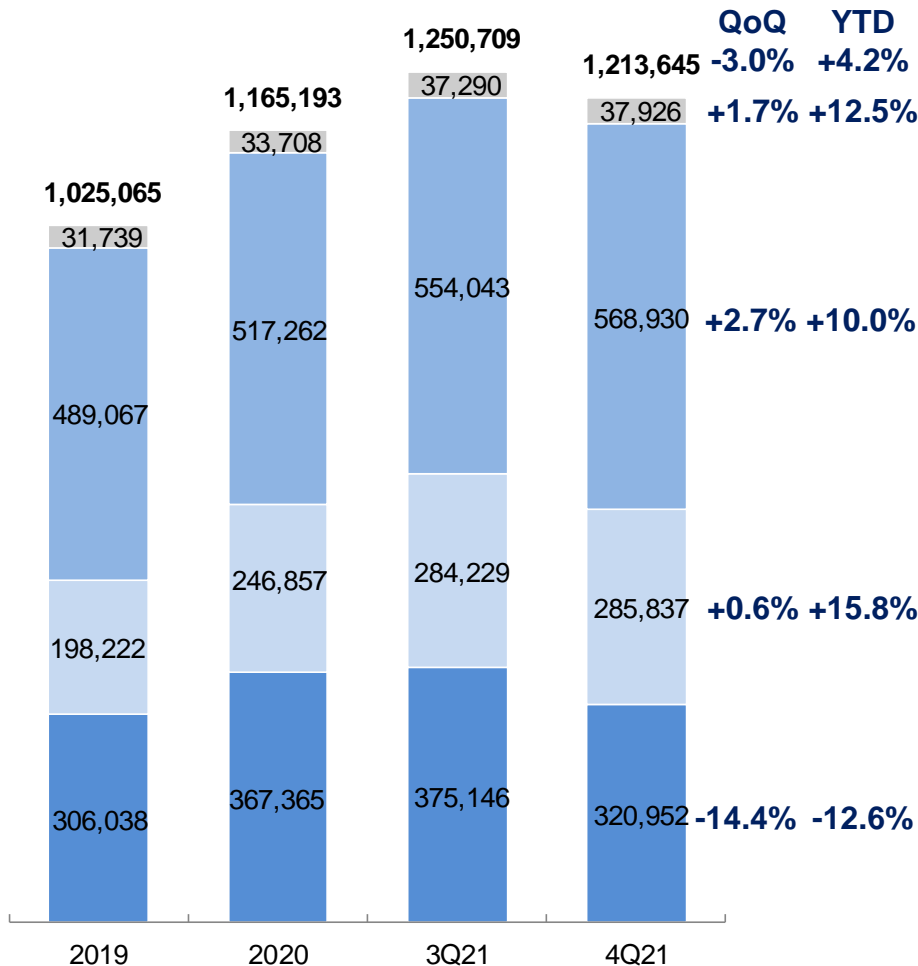
Note: numbers are presented on consolidated basis.

# 銀行放款結構分析

## BSP's Loan

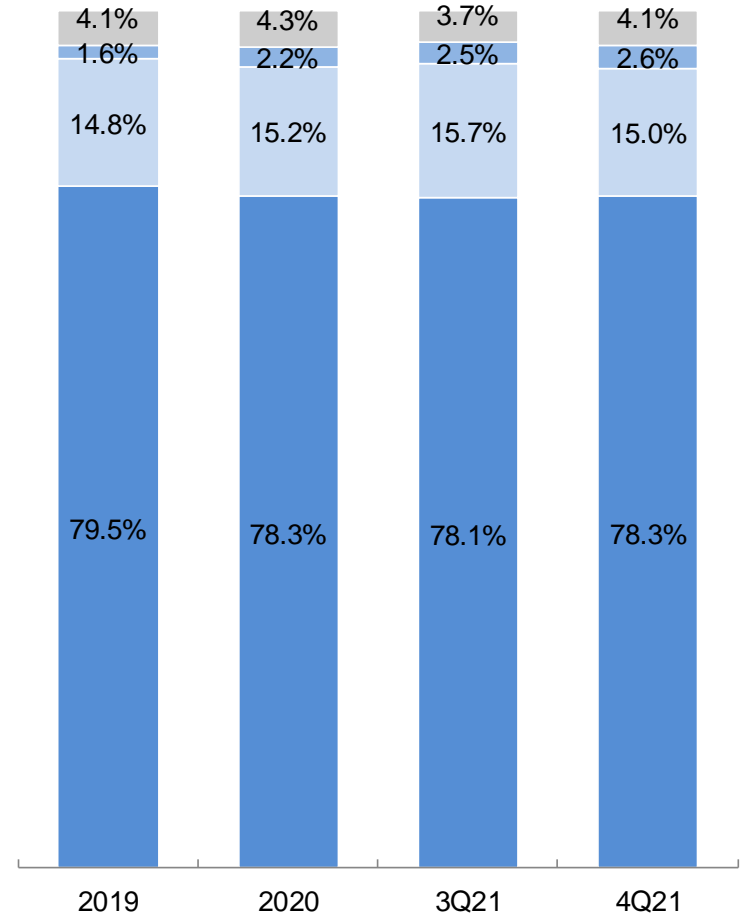
NT\$Mn

■ 大型企業 ■ 中小企業 ■ 個金 ■ 消金及其他



## Loan by Currency

■ TWD ■ USD ■ RMB ■ Others



Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans. Note2: numbers are presented on consolidated basis.

# 銀行存款結構分析

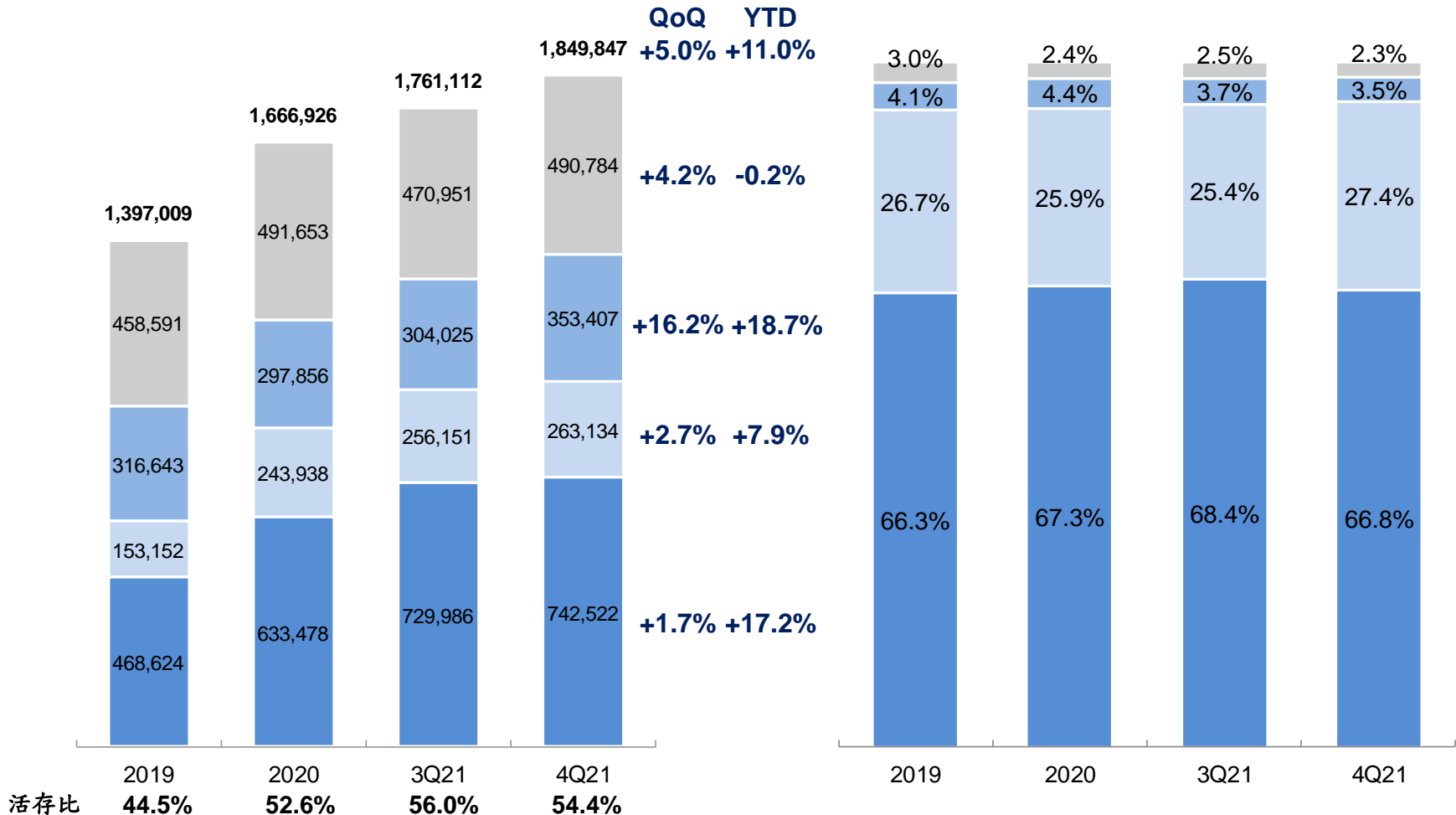
## BSP's Deposit

## Deposit by Currency

NT\$Mn

■ 台幣活存 ■ 外幣活存 ■ 外幣定存 ■ 台幣定存

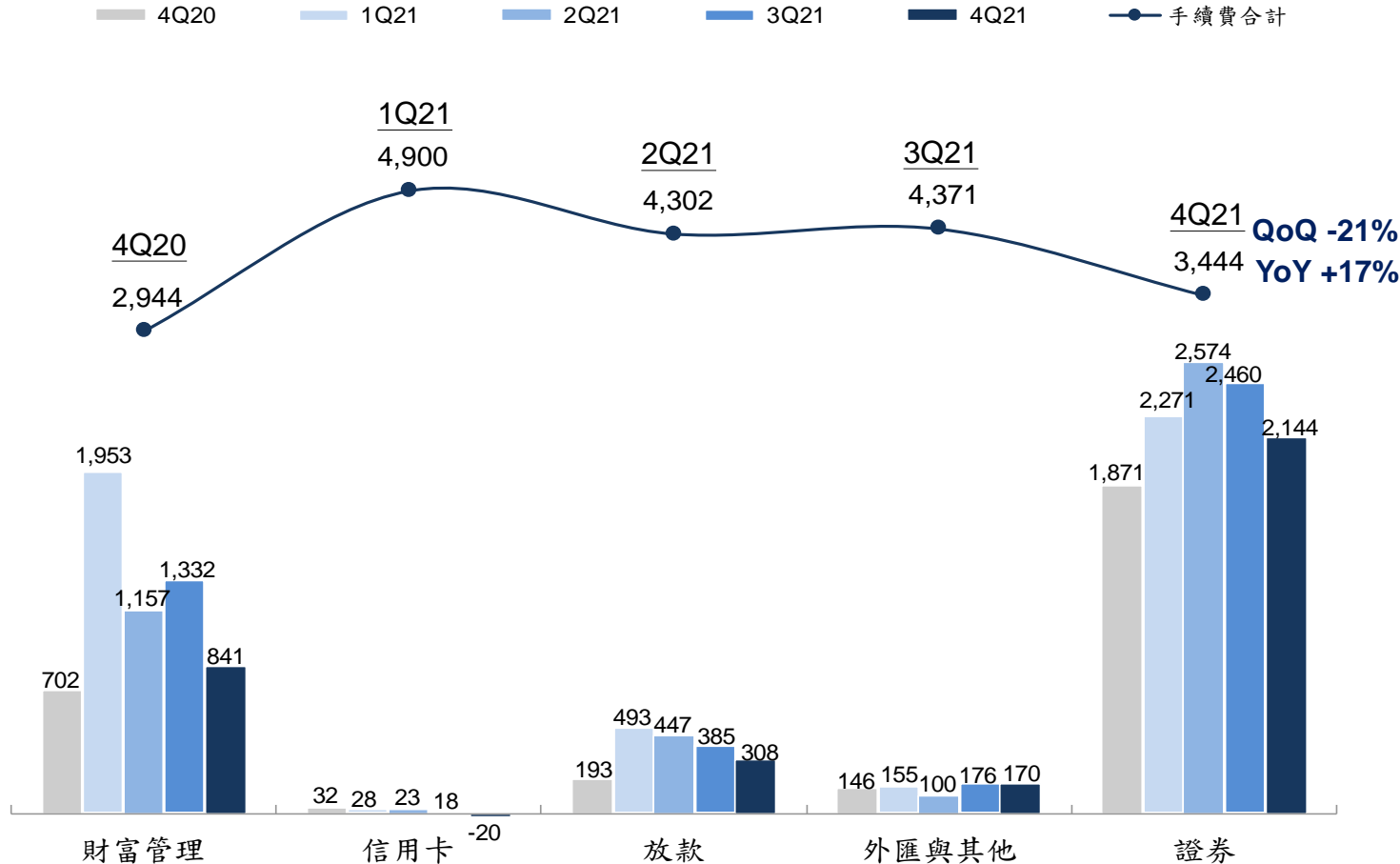
■ TWD ■ USD ■ RMB ■ Others



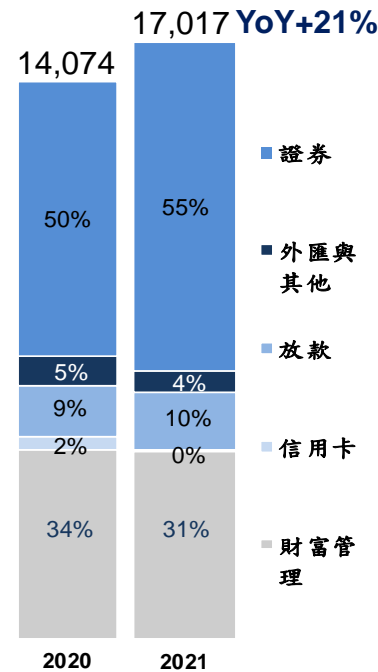
Note: numbers are presented on consolidated basis.

# 金控手續費收入組合

NT\$Mn



金控手續費佔比

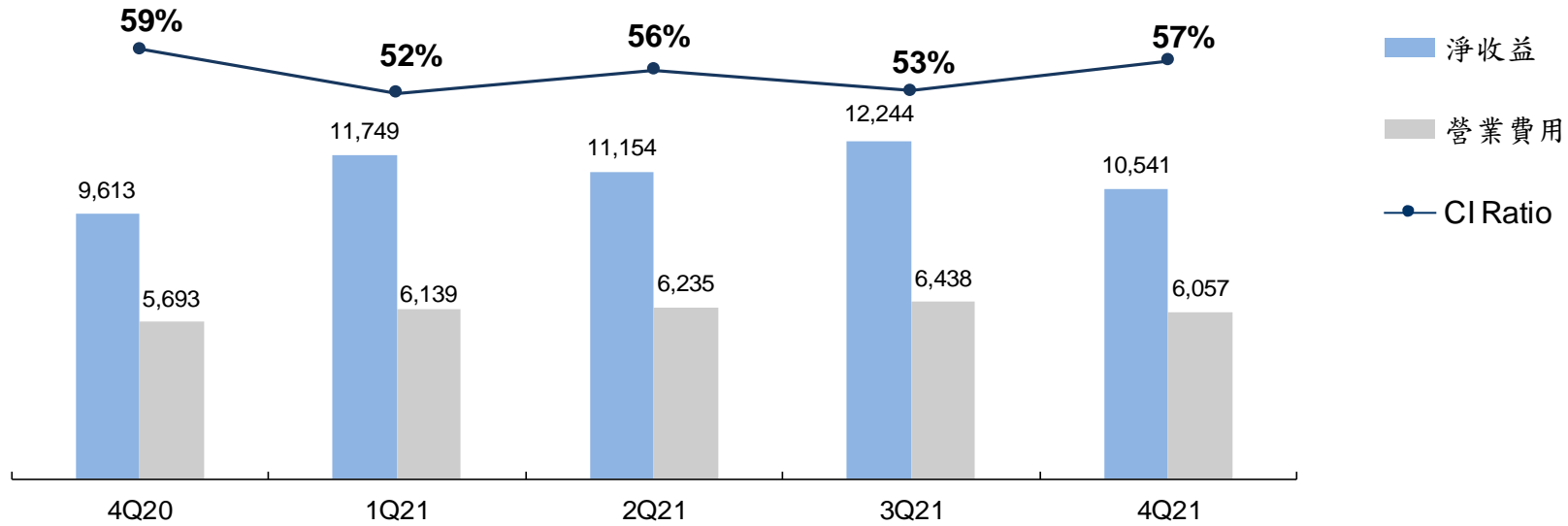


QoQ	-37%	-214%	-20%	-3%	-13%
YoY	20%	-163%	59%	16%	15%
2021YoY	9%	-85%	26%	-5%	35%

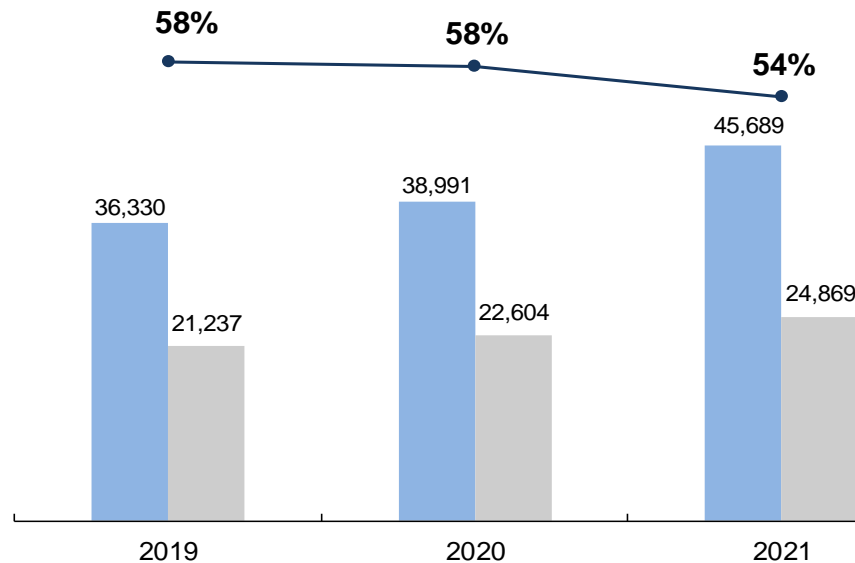
Note: numbers are presented on consolidated basis.

# 金控營業費用分析

## Quarterly



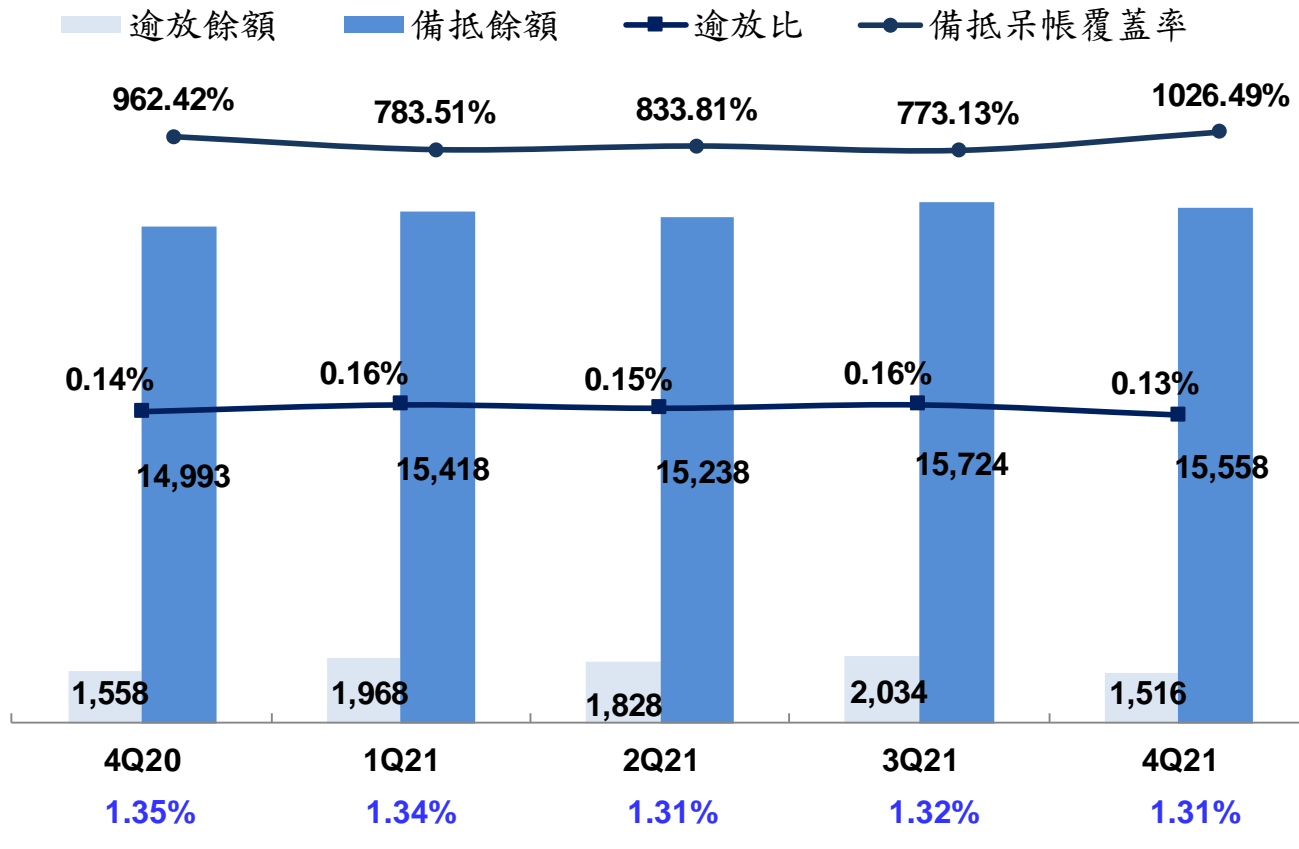
## Yearly



Note: numbers are presented on consolidated basis.

# 銀行放款資產品質

NT\$Mn

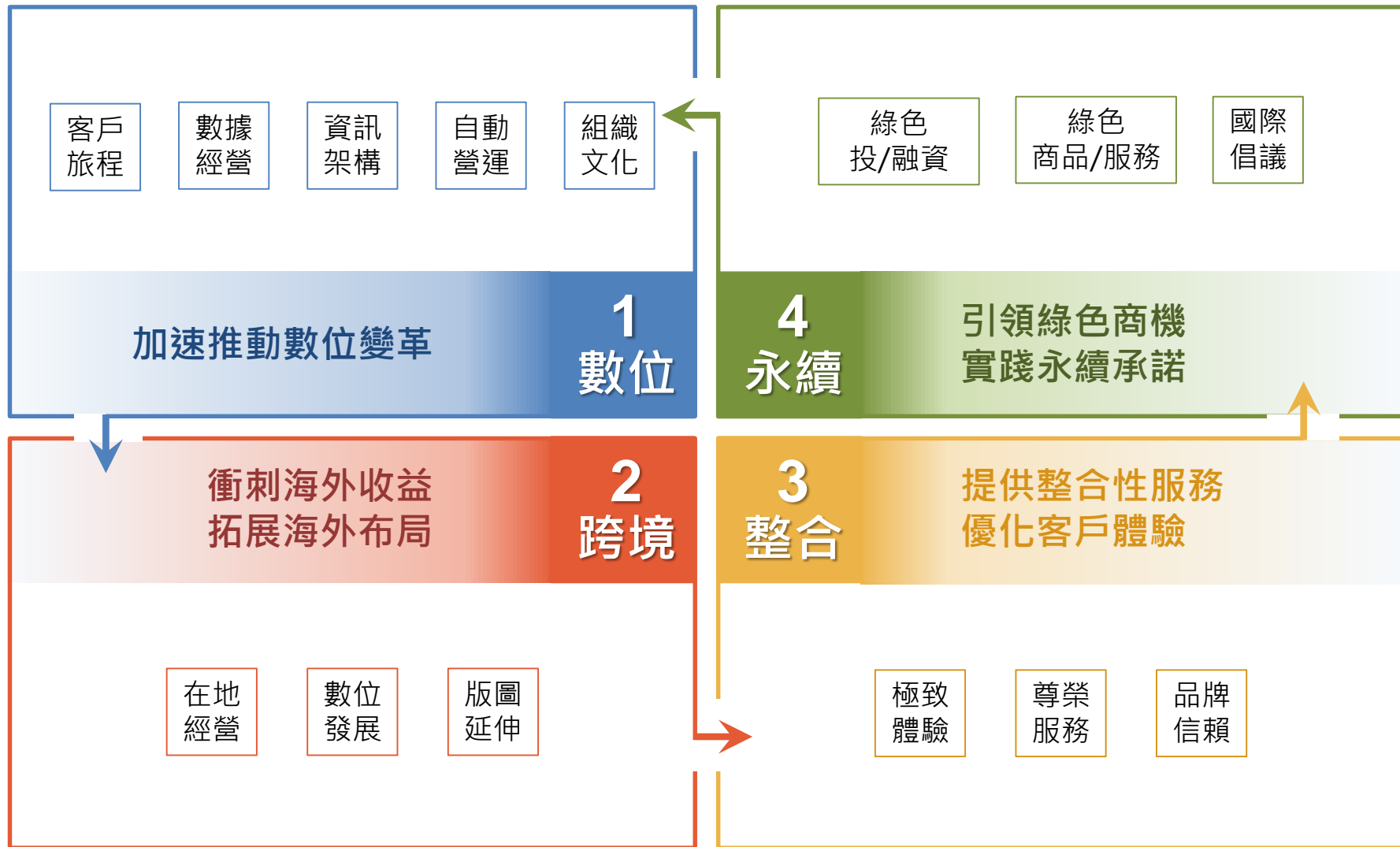


Note 1: numbers are based on regulator's definition, excluding FA and credit card revolving balance.

Note 2: numbers are presented on consolidated basis.



# 金控2022-2024四大策略



# 永豐金控 2021年第四季法人說明會

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## Q & A



IR信箱



金控官網

# Appendix 1/12

## SPH's Balance Sheet (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results					QoQ(%)	YoY(%)	YTD(%)
	2019	2020	4Q20	1Q21	2Q21	3Q21	4Q21			
<b>Assets:</b>										
Cash and cash equivalents, net	23,445	30,813	30,813	24,585	26,277	30,935	48,152	55.65	56.27	56.27
Due from the central bank and call loans to banks, net	142,539	139,885	139,885	151,975	153,505	135,859	217,619	60.18	55.57	55.57
Financial assets at fair value through profit or loss	84,705	88,823	88,823	80,903	97,066	98,984	88,199	-10.90	-0.70	-0.70
Financial assets at fair value through other comprehensive income	253,794	350,214	350,214	363,302	372,113	358,891	398,689	11.09	13.84	13.84
Debt instrument investments measured at amortized cost	137,941	162,368	162,368	152,426	156,323	161,539	167,248	3.53	3.01	3.01
Securities purchased under agreements to resell	35,848	55,081	55,081	69,479	74,009	54,348	57,433	5.68	4.27	4.27
Receivables, net	76,733	90,627	90,627	95,248	115,360	105,776	109,939	3.94	21.31	21.31
Current tax assets	380	367	367	407	312	338	325	-3.95	-11.41	-11.41
Discounts and loans, net	1,003,151	1,144,778	1,144,778	1,192,193	1,201,905	1,228,704	1,191,113	-3.06	4.05	4.05
Investments accounted for using the equity method, net	509	590	590	615	654	694	787	13.46	33.39	33.39
Other financial assets, net	33,982	36,194	36,194	41,455	42,009	45,919	45,646	-0.59	26.11	26.11
Investment property, net	2,494	2,452	2,452	2,447	2,458	2,428	2,423	-0.20	-1.19	-1.19
Property, plant and equipment, net	12,806	13,219	13,219	13,105	13,153	13,242	13,379	1.03	1.21	1.21
Right-of-use assets	3,296	3,426	3,426	3,575	3,521	3,721	3,698	-0.64	7.92	7.92
Intangible assets, net	2,187	2,187	2,187	2,228	2,226	2,217	2,212	-0.22	1.15	1.15
Deferred tax assets	2,126	2,279	2,279	2,152	2,404	2,213	2,232	0.86	-2.07	-2.07
Other assets, net	17,185	20,045	20,045	17,568	18,527	22,668	40,213	77.40	100.62	100.62
<b>Total Assets</b>	<b>1,833,121</b>	<b>2,143,349</b>	<b>2,143,349</b>	<b>2,213,663</b>	<b>2,281,820</b>	<b>2,268,477</b>	<b>2,389,306</b>	<b>5.33</b>	<b>11.48</b>	<b>11.48</b>
<b>Liabilities and equity</b>										
<b>Liabilities</b>										
Deposits from the central bank and banks	53,819	75,514	75,514	89,403	79,776	74,713	70,265	-5.95	-6.95	-6.95
Funds borrowed from the Central Bank and other banks	0	80	80	118	130	176	205	16.37	155.08	155.08
Commercial paper payable, net	30,648	29,010	29,010	37,074	33,605	38,137	39,766	4.27	37.08	37.08
Financial liabilities at fair value through profit or loss	26,221	26,493	26,493	21,775	21,548	16,506	23,339	41.40	-11.91	-11.91
Securities sold under agreement to repurchase	38,840	25,635	25,635	39,251	39,745	43,608	44,639	2.36	74.13	74.13
Payables	39,295	50,460	50,460	54,339	63,654	55,159	55,663	0.91	10.31	10.31
Current tax liabilities	1,106	1,476	1,476	2,021	1,802	2,076	2,552	22.91	72.88	72.88
Deposit and remittances	1,385,045	1,653,470	1,653,470	1,689,230	1,742,100	1,744,860	1,835,240	5.18	10.99	10.99
Bonds payable	36,020	52,511	52,511	52,508	55,994	52,995	62,973	18.83	19.92	19.92
Short-term borrowings	5,814	11,406	11,406	9,864	14,402	8,587	5,367	-37.50	-52.95	-52.95
Long-term borrowings	3,156	2,330	2,330	4,230	4,166	1,443	2,239	55.21	-3.88	-3.88
Liabilities component of preferred stocks	18	18	18	18	18	18	18	0.00	0.00	0.00
Provisions	3,437	3,820	3,820	3,778	3,724	3,736	3,626	-2.95	-5.10	-5.10
Other financial liabilities	50,918	38,318	38,318	38,438	43,376	48,083	47,672	-0.85	24.41	24.41
Lease liabilities	2,663	2,825	2,825	2,972	2,915	3,143	3,129	-0.45	10.75	10.75
Deferred tax liabilities	1,543	1,445	1,445	1,489	1,157	1,040	1,067	2.65	-26.13	-26.13
Other liabilities	6,211	12,667	12,667	8,370	9,575	14,550	28,787	97.85	127.26	127.26
<b>Total liabilities</b>	<b>1,684,755</b>	<b>1,987,479</b>	<b>1,987,479</b>	<b>2,054,879</b>	<b>2,117,688</b>	<b>2,108,831</b>	<b>2,226,545</b>	<b>5.58</b>	<b>12.03</b>	<b>12.03</b>
Capital stock	112,711	112,711	112,711	112,711	112,711	112,711	112,711	0.00	0.00	0.00
Capital surplus	2,229	2,229	2,229	2,229	2,229	2,229	2,229	0.00	0.00	0.00
Retained earnings	32,270	36,565	36,565	41,487	45,691	42,321	45,864	8.37	25.43	25.43
Other equity	1,153	4,366	4,366	2,358	3,502	2,386	1,958	-17.95	-55.16	-55.16
<b>Total equity attributable to owners of the parent</b>	<b>148,362</b>	<b>155,870</b>	<b>155,870</b>	<b>158,784</b>	<b>164,132</b>	<b>159,646</b>	<b>162,761</b>	<b>1.95</b>	<b>4.42</b>	<b>4.42</b>
Non-controlling interests	3	0	0	0	0	0	0	-	-	-
<b>TOTAL</b>	<b>1,833,121</b>	<b>2,143,349</b>	<b>2,143,349</b>	<b>2,213,663</b>	<b>2,281,820</b>	<b>2,268,477</b>	<b>2,389,306</b>	<b>5.33</b>	<b>11.48</b>	<b>11.48</b>

# Appendix 2/12

## Balance Sheet of SPH and its subsidiaries for the 12 months ended Dec. 31, 2021

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
<b>Assets:</b>								
Cash and cash equivalents, net	45,488	5,679	107	634	298	52,206	-4,054	48,152
Due from the central bank and call loans to banks, net	217,619	0	0	0	0	217,619	0	217,619
Financial assets at fair value through profit or loss	45,105	41,184	9	0	1,912	88,210	-11	88,199
Financial assets at fair value through other comprehensive income	380,769	17,511	0	0	409	398,689	0	398,689
Debt instrument investments measured at amortized cost	167,248	0	0	0	0	167,248	0	167,248
Securities purchased under agreements to resell	52,963	4,470	0	0	0	57,433	0	57,433
Receivables, net	58,256	47,178	21	4,476	1,455	111,386	-1,448	109,939
Current tax assets	1,341	165	19	78	2,123	3,726	-3,401	325
Discounts and loans, net	1,184,692	0	0	6,421	0	1,191,113	0	1,191,113
Investments accounted for using the equity method, net	0	0	691	0	182,088	182,778	-181,991	787
Other financial assets, net	3,931	39,605	784	2,444	28	46,791	-1,145	45,646
Investment property, net	1,052	153	0	5,778	0	6,983	-4,560	2,423
Property, plant and equipment, net	9,849	2,170	5	423	24	12,471	908	13,379
Right-of-use assets	2,680	712	20	79	675	4,165	-467	3,698
Intangible assets, net	1,624	581	1	6	1	2,212	0	2,212
Deferred tax assets	1,406	608	12	142	90	2,258	-26	2,232
Other assets, net	2,590	37,386	128	107	40	40,250	-37	40,213
<b>Total Assets</b>	<b>2,176,613</b>	<b>197,402</b>	<b>1,796</b>	<b>20,587</b>	<b>189,141</b>	<b>2,585,539</b>	<b>-196,233</b>	<b>2,389,306</b>
<b>Liabilities and equity</b>								
<b>Liabilities</b>								
Deposits from the central bank and banks	70,265	0	0	0	0	70,265	0	70,265
Funds borrowed from the Central Bank and other banks	205	0	0	0	0	205	0	205
Commercial paper payable, net	0	23,340	0	7,520	8,905	39,766	0	39,766
Financial liabilities at fair value through profit or loss	9,301	14,049	0	0	0	23,350	-11	23,339
Securities sold under agreement to repurchase	19,426	25,213	0	0	0	44,639	0	44,639
Payables	21,495	35,232	37	107	238	57,111	-1,448	55,663
Current tax liabilities	1,097	657	0	513	3,712	5,979	-3,427	2,552
Deposit and remittances	1,840,387	0	0	0	0	1,840,387	-5,147	1,835,240
Bonds payable	50,548	2,435	0	0	9,989	62,973	0	62,973
Short-term borrowings	0	274	0	5,092	0	5,367	0	5,367
Long-term borrowings	0	831	0	1,408	0	2,239	0	2,239
Liabilities component of preferred stocks	0	0	0	0	18	18	0	18
Provisions	2,961	618	3	25	19	3,626	0	3,626
Other financial liabilities	12,043	35,681	0	0	0	47,723	-51	47,672
Lease liabilities	2,697	732	20	460	710	4,619	-1,491	3,129
Deferred tax liabilities	809	180	54	15	10	1,067	0	1,067
Other liabilities	2,292	25,448	0	1,063	22	28,825	-38	28,787
<b>Total liabilities</b>	<b>2,033,525</b>	<b>164,690</b>	<b>114</b>	<b>16,203</b>	<b>23,625</b>	<b>2,238,158</b>	<b>-11,613</b>	<b>2,226,545</b>
<b>Equity</b>								
Share capital	86,889	16,212	1,420	4,681	115,211	224,413	-111,702	112,711
Capital surplus	12,148	477	1	1	2,231	14,857	-12,629	2,229
Retained earnings	42,371	15,143	291	245	46,315	104,365	-58,501	45,864
Other equity	1,680	880	-31	-544	1,759	3,745	-1,788	1,958
<b>Total equity attributable to owners parent</b>	<b>143,088</b>	<b>32,712</b>	<b>1,682</b>	<b>4,384</b>	<b>165,515</b>	<b>347,381</b>	<b>-184,620</b>	<b>162,761</b>
Non-controlling interests	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>2,176,613</b>	<b>197,402</b>	<b>1,796</b>	<b>20,587</b>	<b>189,141</b>	<b>2,585,539</b>	<b>-196,233</b>	<b>2,389,306</b>

# Appendix 3/12

## SPH's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results							YTD Results		
	2019	2020	4Q20	1Q21	2Q21	3Q21	4Q21	QoQ(%)	YoY(%)	12M20	12M21	YoY(%)
Interest revenue	33,994	31,543	7,606	7,552	7,764	7,871	8,005	1.70	5.24	31,543	31,191	-1.11
Interest expense	17,891	13,042	2,542	2,324	2,268	2,211	2,297	3.90	-9.60	13,042	9,100	-30.23
<b>Net interest Income</b>	<b>16,104</b>	<b>18,501</b>	<b>5,065</b>	<b>5,229</b>	<b>5,496</b>	<b>5,659</b>	<b>5,707</b>	<b>0.84</b>	<b>12.68</b>	<b>18,501</b>	<b>22,091</b>	<b>19.41</b>
<b>Net revenues other than interest</b>												
Commissions and fee revenues, net	10,747	14,074	2,944	4,900	4,302	4,371	3,444	-21.21	16.96	14,074	17,017	20.91
Gains on financial assets and liabilities at fair value through profit or loss	6,882	2,901	607	722	821	615	498	-19.01	-17.95	2,901	2,655	-8.48
Gain (loss) on investment property	65	0	0	0	0	0	0	-	-	0	0	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	974	1,633	342	315	318	1,075	334	-68.94	-2.25	1,633	2,041	24.97
Net gain arising from derecognition of financial assets measured at amortised cost	-2	-4	1	-1	14	6	4	-37.78	243.92	-4	23	NA
Share of profit (loss) of associates and joint ventures accounted for using equity method	38	73	39	30	43	39	88	124.37	128.08	73	201	174.19
Foreign exchange gains, net	723	1,515	502	409	-61	264	292	10.83	-41.73	1,515	904	-40.31
(Impairment losses) reversal gains on assets	30	-495	-13	-13	39	11	2	-85.42	NA	-495	39	NA
Rental revenue	153	207	57	61	62	67	70	5.02	21.86	207	259	25.13
Other revenues, net	616	585	69	98	119	138	103	-25.46	48.07	585	457	-21.81
<b>Total net revenues</b>	<b>36,330</b>	<b>38,991</b>	<b>9,613</b>	<b>11,749</b>	<b>11,154</b>	<b>12,244</b>	<b>10,541</b>	<b>-13.91</b>	<b>9.65</b>	<b>38,991</b>	<b>45,689</b>	<b>17.18</b>
<b>Bad debt expenses and guarantee liability provisions</b>	<b>836</b>	<b>2,418</b>	<b>503</b>	<b>377</b>	<b>430</b>	<b>765</b>	<b>655</b>	<b>-14.46</b>	<b>30.14</b>	<b>2,418</b>	<b>2,227</b>	<b>-7.89</b>
<b>Operating expenses</b>	<b>21,237</b>	<b>22,604</b>	<b>5,693</b>	<b>6,139</b>	<b>6,235</b>	<b>6,438</b>	<b>6,057</b>	<b>-5.93</b>	<b>6.38</b>	<b>22,604</b>	<b>24,869</b>	<b>10.02</b>
Employee benefits expense	13,411	14,478	3,498	4,212	4,156	4,348	3,668	-15.64	4.86	14,478	16,384	13.16
Depreciation and amortization	1,864	1,986	458	536	544	553	561	1.34	22.32	1,986	2,194	10.46
Others	5,961	6,139	1,737	1,390	1,536	1,537	1,828	18.93	5.26	6,139	6,292	2.48
<b>Bad debts and guarantee liability provisions &amp; Operating expenses</b>	<b>22,073</b>	<b>25,021</b>	<b>6,196</b>	<b>6,515</b>	<b>6,666</b>	<b>7,203</b>	<b>6,711</b>	<b>-6.83</b>	<b>8.31</b>	<b>25,021</b>	<b>27,096</b>	<b>8.29</b>
Income (loss) before income tax	14,257	13,969	3,417	5,234	4,488	5,041	3,830	-24.02	12.09	13,969	18,593	33.10
Income tax (benefit) expense	1,780	1,728	412	823	311	834	455	-45.42	10.63	1,728	2,424	40.27
<b>Profit (loss)</b>	<b>12,477</b>	<b>12,241</b>	<b>3,005</b>	<b>4,411</b>	<b>4,177</b>	<b>4,206</b>	<b>3,375</b>	<b>-19.77</b>	<b>12.29</b>	<b>12,241</b>	<b>16,169</b>	<b>32.08</b>



# Appendix 5/12

## BSP's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results					QoQ(%)	YoY(%)	YTD(%)
	2019	2020	4Q20	1Q21	2Q21	3Q21	4Q21			
<b>Assets</b>										
Cash and cash equivalents	16,622	26,858	26,858	20,069	23,630	27,186	45,488	67.32	69.37	69.37
Due from the central bank and call loans to banks	142,539	139,885	139,885	151,975	153,505	135,859	217,619	60.18	55.57	55.57
Financial assets at fair value through profit or loss	52,044	56,154	56,154	44,217	52,597	60,028	45,105	-24.86	-19.68	-19.68
Financial assets at fair value through other comprehensive income	238,896	339,734	339,734	351,029	358,009	342,130	380,769	11.29	12.08	12.08
Debt instrument investments measured at amortized cost	137,941	162,368	162,368	152,426	156,323	161,539	167,248	3.53	3.01	3.01
Securities purchased under agreements to resell	30,517	50,648	50,648	63,778	69,285	48,363	52,963	9.51	4.57	4.57
Receivables, net	45,797	49,061	49,061	47,584	49,261	53,706	58,256	8.47	18.74	18.74
Current tax assets	1,421	1,205	1,205	1,260	1,326	1,353	1,341	-0.86	11.28	11.28
Discounts and loans, net	999,554	1,140,986	1,140,986	1,187,014	1,197,140	1,222,708	1,184,692	-3.11	3.83	3.83
Other financial assets, net	10,725	7,877	7,877	8,515	4,996	5,005	3,931	-21.45	-50.09	-50.09
Investment property, net	1,084	1,047	1,047	1,044	1,064	1,055	1,052	-0.27	0.43	0.43
Property, plant and equipment, net	9,504	9,778	9,778	9,672	9,708	9,780	9,849	0.71	0.72	0.72
Intangible assets, net	2,230	2,374	2,374	2,560	2,515	2,704	2,680	-0.89	12.87	12.87
Right-of-use assets	1,439	1,503	1,503	1,573	1,600	1,610	1,624	0.86	8.07	8.07
Deferred tax assets	1,379	1,411	1,411	1,326	1,322	1,374	1,406	2.34	-0.34	-0.34
Other assets, net	4,126	3,745	3,745	2,886	2,492	2,988	2,590	-13.31	-30.85	-30.85
<b>Total</b>	<b>1,695,816</b>	<b>1,994,636</b>	<b>1,994,636</b>	<b>2,046,929</b>	<b>2,084,772</b>	<b>2,077,387</b>	<b>2,176,613</b>	<b>4.78</b>	<b>9.12</b>	<b>9.12</b>
<b>Liabilities and Equity</b>										
<b>Liabilities</b>										
Deposits from the central bank and banks	53,819	75,514	75,514	89,403	79,776	74,713	70,265	-5.95	-6.95	-6.95
Funds borrowed from the Central Bank and other banks	0	80	80	118	130	176	205	16.37	155.08	155.08
Financial liabilities at fair value through profit or loss	16,713	22,892	22,892	16,955	13,525	8,733	9,301	6.50	-59.37	-59.37
Securities sold under agreement to repurchase	9,083	3,701	3,701	13,606	12,598	13,513	19,426	43.76	424.84	424.84
Payables	16,577	19,072	19,072	20,980	20,368	17,118	21,495	25.57	12.71	12.71
Current tax liabilities	924	442	442	820	772	745	1,097	47.16	148.23	148.23
Deposit and remittance	1,388,841	1,659,951	1,659,951	1,697,593	1,747,678	1,752,526	1,840,387	5.01	10.87	10.87
Bank debentures	33,020	45,078	45,078	45,079	48,568	45,569	50,548	10.93	12.13	12.13
Other financial liabilities	2,924	16,167	16,167	11,405	12,111	13,293	12,043	-9.41	-25.51	-25.51
Provisions	34,249	3,213	3,213	3,171	3,117	3,128	2,961	-5.34	-7.86	-7.86
Lease liabilities	2,219	2,374	2,374	2,563	2,508	2,714	2,697	-0.63	13.60	13.60
Deferred tax liabilities	837	772	772	761	773	784	809	3.16	4.75	4.75
Other liabilities	2,943	5,712	5,712	3,321	3,811	3,125	2,292	-26.68	-59.88	-59.88
<b>Total liabilities</b>	<b>1,562,148</b>	<b>1,854,970</b>	<b>1,854,970</b>	<b>1,905,775</b>	<b>1,945,735</b>	<b>1,936,139</b>	<b>2,033,525</b>	<b>5.03</b>	<b>9.63</b>	<b>9.63</b>
Stockholders' equity of parent company										
Capital stock	86,061	86,061	86,061	86,061	86,889	86,889	86,889	0.00	0.96	0.96
Capital surplus	12,148	12,148	12,148	12,148	12,148	12,148	12,148	0.00	0.00	0.00
Retained earnings	34,467	36,880	36,880	40,361	36,343	39,754	42,371	6.58	14.89	14.89
Other equity	992	4,578	4,578	2,585	3,656	2,457	1,680	-31.61	-63.30	-63.30
<b>Total equity</b>	<b>133,668</b>	<b>139,666</b>	<b>139,666</b>	<b>141,155</b>	<b>139,037</b>	<b>141,248</b>	<b>143,088</b>	<b>1.30</b>	<b>2.45</b>	<b>2.45</b>
<b>TOTAL</b>	<b>1,695,816</b>	<b>1,994,636</b>	<b>1,994,636</b>	<b>2,046,929</b>	<b>2,084,772</b>	<b>2,077,387</b>	<b>2,176,613</b>	<b>4.78</b>	<b>9.12</b>	<b>9.12</b>

# Appendix 6/12

## BSP's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results						YTD Results			
	2019	2020	4Q20	1Q21	2Q21	3Q21	4Q21	QoQ(%)	YoY(%)	12M20	12M21	YoY(%)
Interest revenue	31,615	29,414	7,079	7,011	7,210	7,287	7,414	1.75	4.73	29,414	28,922	-1.67
Interest expense	16,634	12,259	2,403	2,169	2,121	2,087	2,160	3.51	-10.10	12,259	8,536	-30.37
<b>Net interest income</b>	<b>14,981</b>	<b>17,155</b>	<b>4,677</b>	<b>4,842</b>	<b>5,089</b>	<b>5,200</b>	<b>5,254</b>	<b>1.04</b>	<b>12.35</b>	<b>17,155</b>	<b>20,386</b>	<b>18.84</b>
<b>Net revenues other than interest</b>												
Commissions and fee revenues, net	5,993	6,706	977	2,528	1,630	1,803	1,197	-33.61	22.56	6,706	7,158	6.74
Gains on financial assets and liabilities at fair value through profit or loss	4,225	1,502	31	263	38	151	-163	-208.13	-619.39	1,502	289	-80.77
Gain (loss) on investment property	65	0	0	0	0	0	0	-	-	0	0	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	680	1,203	330	288	286	870	287	-67.06	-13.10	1,203	1,731	43.90
Net gain arising from derecognition of financial assets measured at amortised cost	-2	-4	1	-1	14	6	4	-37.78	243.92	-4	23	NA
Foreign exchange gains, net	782	1,493	436	176	185	241	324	34.41	-25.67	1,493	926	-37.97
(Impairment losses) reversal gains on assets	100	-496	-13	-12	40	12	2	-85.52	NA	-496	41	NA
Rental revenue	120	119	30	30	30	30	30	-1.47	-0.17	119	119	0.01
Other revenues, net	381	269	-15	5	3	27	-7	-126.99	NA	269	28	-89.69
<b>Total net revenues</b>	<b>27,326</b>	<b>27,947</b>	<b>6,454</b>	<b>8,119</b>	<b>7,314</b>	<b>8,341</b>	<b>6,927</b>	<b>-16.95</b>	<b>7.32</b>	<b>27,947</b>	<b>30,700</b>	<b>9.85</b>
<b>(Reversal of) Allowance for doubtful accounts and guarantees</b>	<b>1,048</b>	<b>2,333</b>	<b>463</b>	<b>490</b>	<b>423</b>	<b>830</b>	<b>620</b>	<b>-25.31</b>	<b>33.85</b>	<b>2,333</b>	<b>2,363</b>	<b>1.30</b>
<b>Operating expenses</b>	<b>14,250</b>	<b>14,594</b>	<b>3,553</b>	<b>3,888</b>	<b>3,798</b>	<b>3,989</b>	<b>3,615</b>	<b>-9.36</b>	<b>1.76</b>	<b>14,594</b>	<b>15,289</b>	<b>4.76</b>
Employee benefits expense	8,473	8,863	2,021	2,527	2,390	2,534	2,010	-20.69	-0.54	8,863	9,461	6.75
Depreciation and amortization	1,318	1,329	289	372	376	382	385	0.65	33.28	1,329	1,515	14.04
Others	4,459	4,403	1,243	989	1,032	1,072	1,221	13.84	-1.82	4,403	4,313	-2.04
<b>(Reversal of) Allowance for doubtful accounts and guarantees &amp; Operating</b>	<b>15,298</b>	<b>16,927</b>	<b>4,016</b>	<b>4,377</b>	<b>4,221</b>	<b>4,819</b>	<b>4,235</b>	<b>-12.11</b>	<b>5.46</b>	<b>16,927</b>	<b>17,652</b>	<b>4.29</b>
Income (loss) before income tax	12,029	11,020	2,438	3,742	3,093	3,522	2,692	-23.59	10.40	11,020	13,048	18.40
Income tax (benefit) expense	1,738	1,266	304	553	376	395	349	-11.54	14.89	1,266	1,673	32.16
<b>Profit (loss)</b>	<b>10,291</b>	<b>9,754</b>	<b>2,134</b>	<b>3,188</b>	<b>2,716</b>	<b>3,128</b>	<b>2,342</b>	<b>-25.11</b>	<b>9.75</b>	<b>9,754</b>	<b>11,375</b>	<b>16.61</b>



# Appendix 7/12

## SPS's Balance Sheet (Consolidated)

	Yearly Results						YTD Results			
	2019	2020	4Q20	1Q21	2Q21	3Q21	4Q21	QoQ(%)	YoY(%)	YTD(%)
<b>Assets:</b>										
Current assets	113,934	126,379	126,379	142,726	173,046	167,137	184,901	10.63	46.31	46.31
Cash and cash equivalents	7,767	5,714	5,714	5,891	5,242	8,856	5,679	-35.87	-0.61	-0.61
Financial assets at fair value through profit or loss	30,537	30,646	30,646	34,452	42,310	36,693	40,907	11.48	33.48	33.48
Securities purchased under agreements to resell	7,600	5,262	5,262	6,531	5,546	6,083	4,470	-26.51	-15.06	-15.06
Margin loans receivable	15,477	18,621	18,621	22,631	25,176	24,430	27,531	12.69	47.85	47.85
Other current assets	52,554	66,135	66,135	73,221	94,772	91,075	106,313	16.73	60.75	60.75
Non-current assets	11,855	10,008	10,008	10,306	11,514	11,666	12,502	7.16	24.92	24.92
Financial assets at cost	610	819	819	842	1,078	1,520	1,601	5.27	95.47	95.47
Properties and equipments, net	3,075	3,067	3,067	2,998	2,961	2,937	3,013	2.59	-1.75	-1.75
Intangible & other assets	8,169	6,123	6,123	6,466	7,476	7,209	7,888	9.42	28.84	28.84
<b>Total assets</b>	<b>125,789</b>	<b>136,387</b>	<b>136,387</b>	<b>153,032</b>	<b>184,560</b>	<b>178,804</b>	<b>197,402</b>	<b>10.40</b>	<b>44.74</b>	<b>44.74</b>
<b>Liabilities and stockholders' equity</b>										
<b>Liabilities</b>										
Current liabilities	95,935	103,610	103,610	119,018	150,796	143,787	160,582	11.68	54.99	54.99
Liabilities for bonds with attached repurchase agreements	32,026	22,764	22,764	26,476	27,968	30,221	25,213	-16.57	10.76	10.76
Futures traders' equity	16,760	21,940	21,940	26,894	30,920	34,624	35,165	1.56	60.28	60.28
Notes payable and accounts payable	18,146	26,104	26,104	30,931	37,343	30,422	26,887	-11.62	3.00	3.00
Other current liabilities	29,003	32,802	32,802	34,716	54,565	48,520	73,317	51.11	123.51	123.51
Non-current liabilities	2,064	3,636	3,636	3,619	3,797	3,652	4,108	12.47	12.97	12.97
<b>Total liabilities</b>	<b>97,999</b>	<b>107,246</b>	<b>107,246</b>	<b>122,637</b>	<b>154,593</b>	<b>147,439</b>	<b>164,690</b>	<b>11.70</b>	<b>53.56</b>	<b>53.56</b>
Capital stock	16,212	16,212	16,212	16,212	16,212	16,212	16,212	0.00	0.00	0.00
Capital surplus	477	477	477	477	477	477	477	0.00	0.00	0.00
Retained earnings	10,694	12,236	12,236	13,493	12,796	14,111	15,143	7.32	23.75	23.75
Other items of equity	407	216	216	213	482	565	880	55.85	308.07	308.07
<b>Total equity</b>	<b>27,790</b>	<b>29,141</b>	<b>29,141</b>	<b>30,394</b>	<b>29,967</b>	<b>31,365</b>	<b>32,712</b>	<b>4.30</b>	<b>12.25</b>	<b>12.25</b>
<b>TOTAL</b>	<b>125,789</b>	<b>136,387</b>	<b>136,387</b>	<b>153,032</b>	<b>184,560</b>	<b>178,804</b>	<b>197,402</b>	<b>10.40</b>	<b>44.74</b>	<b>44.74</b>

Note: SPS's numbers are based on accounting rules of securities firms.

# Appendix 8/12

## SPS's P&L (Consolidated)

	Yearly Results			Quarterly Results						YTD Results		
	2019	2020	4Q20	1Q21	2Q21	3Q21	4Q21	QoQ(%)	YoY(%)	12M20	12M21	YoY(%)
Net interest income	832	951	264	322	394	404	369	-8.49	39.95	951	1,489	56.69
Net fee income	4,852	7,351	1,936	2,371	2,710	2,620	2,292	-12.52	18.34	7,351	9,993	35.93
Gains (Losses) on sales of securities, net	1,579	2,048	602	747	1,110	519	979	88.54	62.69	2,048	3,355	63.86
Dividend income	285	305	7	9	41	265	36	-86.59	431.88	305	351	14.95
Gains (Losses) on warrant issued, net	208	2	39	40	9	195	78	-60.05	98.71	2	322	19222.69
Gains (Losses) from futures transactions	-325	-911	-252	-161	-414	33	-94	-386.40	NA	-911	-636	NA
Gains (Losses) from options transactions	-11	7	3	-3	-7	-3	1	NA	-73.10	7	-13	-284.89
Gains (Losses) from derivative instruments transactions	-380	-851	-586	-574	-237	76	-583	-868.76	NA	-851	-1,317	NA
Gains (Losses) from SBL transactions	18	24	-11	37	-37	74	-645	-972.73	NA	24	-570	-2468.48
Gains (Losses) from valuation of operating securities	452	442	567	62	153	-642	752	NA	32.58	442	326	-26.10
Other operating income	205	319	191	302	-142	74	90	21.38	-52.88	319	325	1.82
Non-operating income-net	454	504	105	83	124	114	120	4.98	14.45	504	440	-12.54
<b>Total net revenues</b>	<b>8,170</b>	<b>10,189</b>	<b>2,865</b>	<b>3,236</b>	<b>3,706</b>	<b>3,729</b>	<b>3,395</b>	<b>-8.96</b>	<b>18.49</b>	<b>10,189</b>	<b>14,065</b>	<b>38.05</b>
Operating expenses	6,196	6,952	1,857	1,998	2,167	2,177	2,193	0.73	18.05	6,952	8,534	22.74
loss on uncollectible accounts	-52	19	-13	1	-8	2	-3	-247.89	NA	19	-9	-145.23
<b>Pre-tax income (loss)</b>	<b>2,026</b>	<b>3,217</b>	<b>1,020</b>	<b>1,238</b>	<b>1,548</b>	<b>1,550</b>	<b>1,205</b>	<b>-22.29</b>	<b>18.06</b>	<b>3,217</b>	<b>5,540</b>	<b>72.21</b>
Income tax expense (benefit)	122	344	112	200	174	266	92	-65.38	-17.94	344	732	112.95
<b>Net income (Loss)</b>	<b>1,904</b>	<b>2,874</b>	<b>908</b>	<b>1,038</b>	<b>1,373</b>	<b>1,285</b>	<b>1,113</b>	<b>-13.38</b>	<b>22.50</b>	<b>2,874</b>	<b>4,809</b>	<b>67.34</b>

Note: SPS's numbers are based on accounting rules of securities firms.

# Appendix 9/12

## BSP's Loan Breakdown (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results							
	2019	2020	4Q20	1Q21	2Q21	3Q21	4Q21	QoQ(%)	YoY(%)	YTD(%)
<b>Corporate loans</b>										
<b>Manufacturing</b>	<b>193,945</b>	<b>190,184</b>	<b>190,184</b>	<b>207,193</b>	<b>198,039</b>	<b>195,303</b>	<b>183,770</b>	<b>-5.90</b>	<b>-3.37</b>	<b>-3.37</b>
Electronics Industry	57,709	54,885	54,885	65,847	58,021	55,520	48,167	-13.24	-12.24	-12.24
Raw Materials	46,928	50,454	50,454	54,545	54,374	56,623	54,912	-3.02	8.84	8.84
Conventional industry	89,307	84,844	84,844	86,801	85,644	83,160	80,691	-2.97	-4.90	-4.90
<b>FI &amp; security house &amp; insurance</b>	<b>35,227</b>	<b>53,824</b>	<b>53,824</b>	<b>50,843</b>	<b>54,314</b>	<b>58,394</b>	<b>51,736</b>	<b>-11.40</b>	<b>-3.88</b>	<b>-3.88</b>
<b>Installment &amp; leasing</b>	<b>19,254</b>	<b>21,395</b>	<b>21,395</b>	<b>21,274</b>	<b>19,627</b>	<b>20,220</b>	<b>18,178</b>	<b>-10.10</b>	<b>-15.03</b>	<b>-15.03</b>
<b>Construction &amp; real estate</b>	<b>63,641</b>	<b>90,570</b>	<b>90,570</b>	<b>103,443</b>	<b>104,981</b>	<b>104,975</b>	<b>109,628</b>	<b>4.43</b>	<b>21.04</b>	<b>21.04</b>
<b>Wholesales/retail</b>	<b>74,875</b>	<b>69,710</b>	<b>69,710</b>	<b>77,029</b>	<b>73,771</b>	<b>77,943</b>	<b>69,155</b>	<b>-11.27</b>	<b>-0.80</b>	<b>-0.80</b>
<b>Service industry</b>	<b>62,442</b>	<b>75,159</b>	<b>75,159</b>	<b>73,458</b>	<b>77,523</b>	<b>77,359</b>	<b>73,341</b>	<b>-5.19</b>	<b>-2.42</b>	<b>-2.42</b>
Logistics and warehousing	24,733	27,606	27,606	25,889	25,848	24,492	22,809	-6.87	-17.38	-17.38
Hospitality	5,205	5,775	5,775	5,741	5,409	5,494	5,465	-0.54	-5.37	-5.37
Other services	32,504	41,778	41,778	41,828	46,266	47,373	45,067	-4.87	7.87	7.87
<b>Energy and Water</b>	<b>24,773</b>	<b>39,187</b>	<b>39,187</b>	<b>43,528</b>	<b>47,247</b>	<b>53,258</b>	<b>56,301</b>	<b>5.71</b>	<b>43.67</b>	<b>43.67</b>
<b>State-owned company</b>	<b>13,154</b>	<b>47,342</b>	<b>47,342</b>	<b>53,521</b>	<b>51,987</b>	<b>44,332</b>	<b>15,851</b>	<b>-64.25</b>	<b>-66.52</b>	<b>-66.52</b>
<b>Others</b>	<b>7,919</b>	<b>19,643</b>	<b>19,643</b>	<b>20,042</b>	<b>18,517</b>	<b>19,040</b>	<b>19,000</b>	<b>-0.21</b>	<b>-3.27</b>	<b>-3.27</b>
Business Owner	7,747	17,639	17,639	18,518	18,415	18,932	18,906	-0.14	7.18	7.18
Non-profit organization	172	2,004	2,004	1,524	102	108	94	-12.70	-95.29	-95.29
<b>Factoring</b>	<b>9,764</b>	<b>7,574</b>	<b>7,574</b>	<b>5,121</b>	<b>6,671</b>	<b>9,640</b>	<b>10,781</b>	<b>11.84</b>	<b>42.34</b>	<b>42.34</b>
<b>Sub total</b>	<b>504,993</b>	<b>614,588</b>	<b>614,588</b>	<b>655,453</b>	<b>652,677</b>	<b>660,463</b>	<b>607,742</b>	<b>-7.98</b>	<b>-1.11</b>	<b>-1.11</b>
<b>Individual loans</b>										
<b>Mortgage loans</b>	<b>482,692</b>	<b>509,979</b>	<b>509,979</b>	<b>514,863</b>	<b>529,154</b>	<b>546,564</b>	<b>561,544</b>	<b>2.74</b>	<b>10.11</b>	<b>10.11</b>
<b>Car loans</b>	<b>7,217</b>	<b>7,809</b>	<b>7,809</b>	<b>8,111</b>	<b>8,105</b>	<b>7,951</b>	<b>7,817</b>	<b>-1.69</b>	<b>0.11</b>	<b>0.11</b>
<b>Sub total</b>	<b>489,909</b>	<b>517,788</b>	<b>517,788</b>	<b>522,974</b>	<b>537,259</b>	<b>554,515</b>	<b>569,361</b>	<b>2.68</b>	<b>9.96</b>	<b>9.96</b>
<b>Consumer loans</b>										
<b>Unsecured loans and others</b>	<b>24,062</b>	<b>26,496</b>	<b>26,496</b>	<b>26,721</b>	<b>27,895</b>	<b>29,914</b>	<b>30,659</b>	<b>2.49</b>	<b>15.71</b>	<b>15.71</b>
<b>Credit card</b>	<b>7,732</b>	<b>7,270</b>	<b>7,270</b>	<b>7,188</b>	<b>7,021</b>	<b>7,441</b>	<b>7,336</b>	<b>-1.41</b>	<b>0.91</b>	<b>0.91</b>
<b>Sub total</b>	<b>31,794</b>	<b>33,765</b>	<b>33,765</b>	<b>33,909</b>	<b>34,916</b>	<b>37,355</b>	<b>37,995</b>	<b>1.71</b>	<b>12.53</b>	<b>12.53</b>
<b>Total</b>	<b>1,026,697</b>	<b>1,166,141</b>	<b>1,166,141</b>	<b>1,212,336</b>	<b>1,224,852</b>	<b>1,252,333</b>	<b>1,215,098</b>	<b>-2.97</b>	<b>4.20</b>	<b>4.20</b>

Note: Loans portfolio includes non-accrual loans.

# Appendix 10/12

## BSP's Loan Asset Quality

NT\$mMn	Yearly Results		Quarterly Results							YTD Results		
	2019	2020	4Q20	1Q21	2Q21	3Q21	4Q21	QoQ(%)	YoY(%)	12M20	12M21	YoY(%)
<b>NPL</b>												
90-days NPLs - beginning	2,275	2,116	1,658	1,558	1,968	1,828	2,034	11.29	22.66	2,116	1,558	-26.38
New NPL influx	2,486	2,257	608	930	726	791	657	-17.00	7.98	2,257	3,104	37.54
NPL recovery	1,787	1,641	371	320	297	207	301	45.24	-18.91	1,641	1,124	-31.49
Write-offs	858	1,174	338	199	570	378	874	131.33	158.86	1,174	2,022	72.21
<b>90-days NPLs - ending</b>	<b>2,116</b>	<b>1,558</b>	<b>1,558</b>	<b>1,968</b>	<b>1,828</b>	<b>2,034</b>	<b>1,516</b>	<b>-25.48</b>	<b>-2.71</b>	<b>1,558</b>	<b>1,516</b>	<b>-2.71</b>
<b>Total reserves for loans</b>	<b>13,781</b>	<b>14,993</b>	<b>14,993</b>	<b>15,418</b>	<b>15,238</b>	<b>15,724</b>	<b>15,558</b>	<b>-1.06</b>	<b>3.77</b>	<b>14,993</b>	<b>15,558</b>	<b>3.77</b>
<b>Provisions for loan loss</b>	<b>1,674</b>	<b>2,529</b>	<b>605</b>	<b>510</b>	<b>462</b>	<b>867</b>	<b>718</b>	<b>-17.17</b>	<b>18.79</b>	<b>2,529</b>	<b>2,557</b>	<b>1.13</b>
<b>Recovery - Loan</b>	<b>426</b>	<b>403</b>	<b>78</b>	<b>138</b>	<b>88</b>	<b>96</b>	<b>79</b>	<b>-17.59</b>	<b>1.56</b>	<b>403</b>	<b>401</b>	<b>-0.58</b>
<b>NPL ratio</b>	<b>0.21%</b>	<b>0.14%</b>	<b>0.14%</b>	<b>0.16%</b>	<b>0.15%</b>	<b>0.16%</b>	<b>0.13%</b>	<b>-0.04%</b>	<b>-0.01%</b>	<b>0.14%</b>	<b>0.13%</b>	<b>-0.01%</b>
<b>Coverage ratio</b>	<b>651.24%</b>	<b>962.42%</b>	<b>962.42%</b>	<b>783.51%</b>	<b>833.81%</b>	<b>773.13%</b>	<b>1026.49%</b>	<b>253.37%</b>	<b>64.07%</b>	<b>962.42%</b>	<b>1026.49%</b>	<b>64.07%</b>

Note: Loans portfolio includes non-accrual loans and is on a consolidated basis.

# Appendix 11/12

## BSP's Fee Breakdown (Consolidated)

NT\$m	Yearly Results		Quarterly Results					YTD Results				
	2019	2020	4Q20	1Q21	2Q21	3Q21	4Q21	QoQ(%)	YoY(%)	12M20	12M21	YoY(%)
<b>Wealth management</b>	<b>4,097</b>	<b>4,660</b>	<b>659</b>	<b>1,895</b>	<b>1,105</b>	<b>1,277</b>	<b>783</b>	<b>-38.69</b>	<b>18.71</b>	<b>4,660</b>	<b>5,060</b>	<b>8.58</b>
Mutual funds	1,445	1,673	295	740	471	462	316	-31.54	7.16	1,673	1,989	18.88
Trust & custodian bank	313	413	112	118	128	130	140	8.05	25.07	413	516	24.80
Life insurance	2,271	2,509	239	1,026	490	670	312	-53.51	30.27	2,509	2,497	-0.47
Property insurance	67	65	13	12	17	15	15	-0.57	13.43	65	58	-10.20
<b>Loan fees</b>	<b>999</b>	<b>1,298</b>	<b>193</b>	<b>493</b>	<b>447</b>	<b>385</b>	<b>308</b>	<b>-20.01</b>	<b>59.33</b>	<b>1,298</b>	<b>1,633</b>	<b>25.81</b>
Corporate loans	847	1,087	137	436	384	332	241	-27.35	76.53	1,087	1,394	28.23
Individual & consumer loans	87	143	39	36	40	31	41	35.18	7.27	143	148	3.66
Factoring & A/R financing	64	68	18	21	23	22	25	14.10	40.31	68	90	33.70
<b>Credit card</b>	<b>512</b>	<b>325</b>	<b>32</b>	<b>28</b>	<b>23</b>	<b>18</b>	<b>-20</b>	<b>-213.57</b>	<b>-163.40</b>	<b>325</b>	<b>48</b>	<b>-85.09</b>
<b>Others</b>	<b>385</b>	<b>423</b>	<b>92</b>	<b>112</b>	<b>55</b>	<b>123</b>	<b>126</b>	<b>2.50</b>	<b>37.31</b>	<b>423</b>	<b>416</b>	<b>-1.57</b>
Import & export service	293	314	81	88	82	77	91	18.09	12.33	314	339	8.24
Guarantees & acceptances	86	103	30	33	35	39	45	13.76	50.37	103	153	48.44
Others	6	6	-19	-9	-63	7	-10	-248.61	NA	6	-76	-1305.93
<b>Total fee income</b>	<b>5,993</b>	<b>6,706</b>	<b>977</b>	<b>2,528</b>	<b>1,630</b>	<b>1,803</b>	<b>1,197</b>	<b>-33.61</b>	<b>22.56</b>	<b>6,706</b>	<b>7,158</b>	<b>6.74</b>

# Appendix 12/12

## BSP's Credit Card Business

NT\$mMn	Yearly Results		Quarterly Results					YTD Results				
	2019	2020	4Q20	1Q21	2Q21	3Q21	4Q21	QoQ(%)	YoY(%)	12M20	12M21	YoY(%)
<b>Credit card business</b>												
Cards in force(thousand)	1,987	2,062	2,062	2,094	2,123	2,147	2,171	1.12%	5.27%	2,062	2,171	5.27%
Active cards(thousand)	1,016	1,109	1,109	1,129	1,139	1,149	1,166	1.51%	5.16%	1,109	1,166	5.16%
Account receivables	17,529	18,757	18,757	17,676	16,572	19,427	20,107	3.50%	7.20%	18,757	20,107	7.20%
Revolving balance	4,454	4,083	4,083	4,077	4,060	3,951	4,003	1.33%	-1.95%	4,083	4,003	-1.95%
Total consumption	98,453	108,619	29,039	29,605	26,376	31,816	32,139	1.02%	10.68%	108,619	119,936	10.42%
Avg spending per card(NT\$)	91,542	101,382	26,257	26,493	23,124	27,730	27,781	0.18%	5.80%	101,382	105,153	3.72%
<b>Asset quality</b>												
NPL ratio(90-day past due)	0.26%	0.12%	0.12%	0.13%	0.14%	0.12%	0.11%	-0.01%	-0.01%	0.12%	0.11%	-0.01%
Coverage ratio	439.93%	856.71%	856.71%	877.20%	841.41%	821.38%	886.03%	64.65%	29.32%	856.71%	886.03%	29.32%
Write-offs	133	166	40	35	39	32	23	-25.72%	-41.55%	166	129	-21.89%
Net charge off ratio	-0.53%	-0.27%	-0.27%	-0.35%	-0.30%	-0.36%	-0.40%	-0.04%	-0.13%	-0.27%	-0.40%	-0.13%