永豐金控
SinoPac Holdings

永豐金控 2021年第三季法人說明會

2021/11/17

Disclaimer

This presentation and the presentation materials distributed herewith may include forward-looking statements. The third quarter of 2021 financial data are preliminary. All statements, other than statements of historical facts, that address activities, events or developments that SinoPac Financial Holdings Company (“SinoPac”) expects or anticipates will or may occur in the future (including but not limited to projections, targets, estimates and business plans) are forward-looking statements. SinoPac’s actual results or developments may differ materially from those indicated by these forward-looking statements as a result of various factors and uncertainties, including but not limited to price fluctuations, actual demand, exchange rate fluctuations, market shares, competition, changes in legal, financial and regulatory frameworks, international economic and financial market conditions, political risks, cost estimates and other risks and factors beyond its control. In addition, SinoPac makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

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一、金控整體營運摘要

9M21金控年化ROE 10.84%，YoY+2.59%。淨收益成長帶動金控稅後獲利年增38.5%

NT$Mn	3Q21	QoQ	YoY	9M21	YoY
淨收益	12,237	9.7%	13.2%	35,140	19.6%
稅後淨利	4,201	0.6%	17.1%	12,789	38.5%

9M21淨利收增加因資金成本續減，淨手收受惠於證券經紀，兩者均創歷年同期新高

NT$Mn	3Q21	QoQ	YoY	9M21	YoY
利息淨收益	5,631	2.5%	18.2%	16,356	21.7%
手續費淨收益	4,399	2.3%	13.5%	13,602	22.2%
其他淨收益	2,206	62.7%	1.8%	5,183	7.7%

金控總資產持平，銀行放款餘額續增，調節部分有價證券部位，資本水準保持穩健

- 金控3Q總資產規模NT$2.28兆元，QoQ -0.3%；YoY +11.9%。
- 銀行3Q合併放款規模NT$1.25兆元，QoQ +2.2%；YoY +8.3%。
- 金控3Q CAR 127%，銀行合併BIS ratio 15.39%，Tier 1 ratio 12.36%。

Awards and Achievements

近期金控首度入選道瓊永續新興市場指數(Dow Jones Sustainability Emerging Markets Index)，金控暨子公司3Q21共榮獲44個獎項（9M21累計101個獎），其中包含：

- 金控榮獲多項ESG大獎：《天下》雜誌「天下永續公民獎」大型企業組前50強（第30名）；《HR Asia》「2021 亞洲最佳企業雇主獎」；《2021亞洲企業社會責任獎（AREA）》「企業治理獎」、「綠色領導獎」及「人力投資獎」等三大獎
- 投顧與投信榮獲《台灣永續能源研究基金會及台灣企業永續獎》第一屆永續投資典範機構獎「投顧組-楷模獎」、「投信組-楷模獎」
- 銀行及證券分別榮獲《今周刊》雜誌頒發第十五屆財富管理銀行暨證券評鑑-銀行組「最佳行銷創新獎第一名」、「最佳智能理財獎第二名」；「最佳財富管理券商獎優等」、「最佳客戶滿意獎第一名」、「最佳財富管理形象獎第三名」、「最佳財富增值獎第三名」、「最佳智能理財獎第三名」
- 證券榮獲《財資(The Asset)》雜誌頒發The Asset Triple A Private Capital Awards 2021- Best Bank for Investment Solutions, Credit (臺灣最佳信用投資方案機構)；The Asset Triple A Islamic Finance Awards 2021-Best Bank Sukuk

二、金控Financial Highlights

NT$Mn； Mn Shares	2018	2019	2020	9M21	YoY	3Q21	2Q21	QoQ
股本	112,711	112,711	112,711	112,711	0.0%	112,711	112,711	0.0%
流通股數	11,271	11,271	11,271	11,271	0.0%	11,271	11,271	0.0%
權益	141,821	148,366	155,870	159,642	5.9%	159,642	164,132	-2.7%
總資產	1,604,926	1,833,121	2,143,349	2,276,056	11.9%	2,276,056	2,281,820	-0.3%
Leverage	11.32	12.36	13.75	14.26	0.77	14.26	13.90	0.36
淨收益	32,113	36,330	38,991	35,140	19.6%	12,237	11,154	9.7%
稅後淨利	9,428	12,477	12,241	12,789	38.5%	4,201	4,177	0.6%
EPS（元）	0.84	1.11	1.09	1.13	0.32	0.37	0.37	0.00
每股淨值（元）	12.58	13.16	13.83	14.16	0.78	14.16	14.56	-0.40
ROA	0.59%	0.73%	0.62%	0.77%	0.13%	0.73%	0.75%	-0.02%
ROE	6.72%	8.60%	8.05%	10.84%	2.59%	10.30%	10.38%	-0.08%
CAR	124%	118%	132%	127%	11%	127%	131%	-4%
DLR	114%	113%	112%	112%	-1%	112%	107%	5%

銀行Financial Highlights

NT$Mn	2018	2019	2020	9M21	YoY	3Q21	2Q21	QoQ
股本	86,061	86,061	86,061	86,889	1.0%	86,889	86,889	0.0%
權益	129,082	133,668	139,666	141,241	3.7%	141,241	139,037	1.6%
總資產	1,485,321	1,695,816	1,994,636	2,084,635	9.9%	2,084,635	2,084,772	0.0%
Leverage	11.51	12.69	14.28	14.76	0.83	14.76	14.99	-0.23
PPOP	12,055	13,076	13,353	12,092	15.7%	4,345	3,516	23.6%
稅後淨利	9,674	10,291	9,754	9,025	18.4%	3,120	2,716	14.9%
EPS（元）	1.11	1.18	1.12	1.04	0.16	0.36	0.31	0.05
每股淨值	15.00	15.53	16.23	16.26	0.44	16.26	16.16	0.10
ROA	0.66%	0.65%	0.53%	0.59%	0.02%	0.59%	0.53%	0.06%
ROE	7.60%	7.83%	7.14%	8.59%	1.05%	8.83%	7.78%	1.05%
總存款	1,195,620	1,397,009	1,666,926	1,764,808	12.2%	1,764,808	1,756,324	0.5%
總放款	945,931	1,025,065	1,165,193	1,250,709	8.3%	1,250,709	1,223,383	2.2%
放存比	79.1%	73.4%	69.9%	70.9%	-2.6%	70.9%	69.7%	1.2%
NPL Ratio	0.25%	0.21%	0.14%	0.16%	0.02%	0.16%	0.15%	0.01%
備抵覆蓋率	573%	651%	962%	773%	-118%	773%	834%	-61%
放款覆蓋率	1.40%	1.37%	1.35%	1.32%	-0.01%	1.32%	1.31%	0.01%
BIS Ratio	14.44%	14.27%	15.96%	15.39%	1.43%	15.39%	15.47%	-0.08%
Tier 1 Ratio	12.73%	12.16%	12.85%	12.36%	1.06%	12.36%	12.31%	0.05%
普通股權益比率	12.00%	11.19%	11.36%	10.94%	0.98%	10.94%	10.86%	0.08%

Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans.

Note2: numbers are presented on consolidated basis.

證券Financial Highlights

NT$Mn	2018	2019	2020	9M21	YoY	3Q21	2Q21	QoQ
股本	16,212	16,212	16,212	16,212	0.0%	16,212	16,212	0.0%
權益	25,875	27,790	29,141	31,364	14.3%	31,364	29,967	4.7%
總資產	110,795	125,789	136,387	179,129	41.7%	179,129	184,560	-2.9%
資本利得	-628	1,345	785	851	124.6%	144	372	-61.4%
穩定性收入	6,708	6,371	8,900	9,498	45.1%	3,470	3,210	8.1%
稅後淨利	467	1,904	2,874	3,695	88.0%	1,284	1,373	-6.5%
EPS（元）	0.29	1.17	1.77	2.28	1.07	0.79	0.85	-0.06
每股淨值（元）	15.96	17.14	17.97	19.35	2.42	19.35	18.48	0.86
資本適足率	428%	453%	440%	377%	-99%	377%	327%	50%
ROA	0.36%	1.61%	2.19%	3.13%	1.05%	2.80%	3.26%	-0.46%
ROE	1.80%	7.10%	10.10%	16.33%	6.82%	16.61%	18.25%	-1.64%
Leverage	4.28	4.53	4.68	5.71	1.10	5.71	6.16	-0.45
個體經紀業務市占率	4.86%	4.66%	4.67%	4.82%	0.15%	4.97%	4.84%	0.13%
個體平均融資餘額	16,461	11,730	11,858	20,138	80.8%	22,166	20,174	9.9%
個體平均融資餘額市占率	7.24%	6.55%	6.36%	6.42%	0.05%	6.35%	6.42%	-0.07%

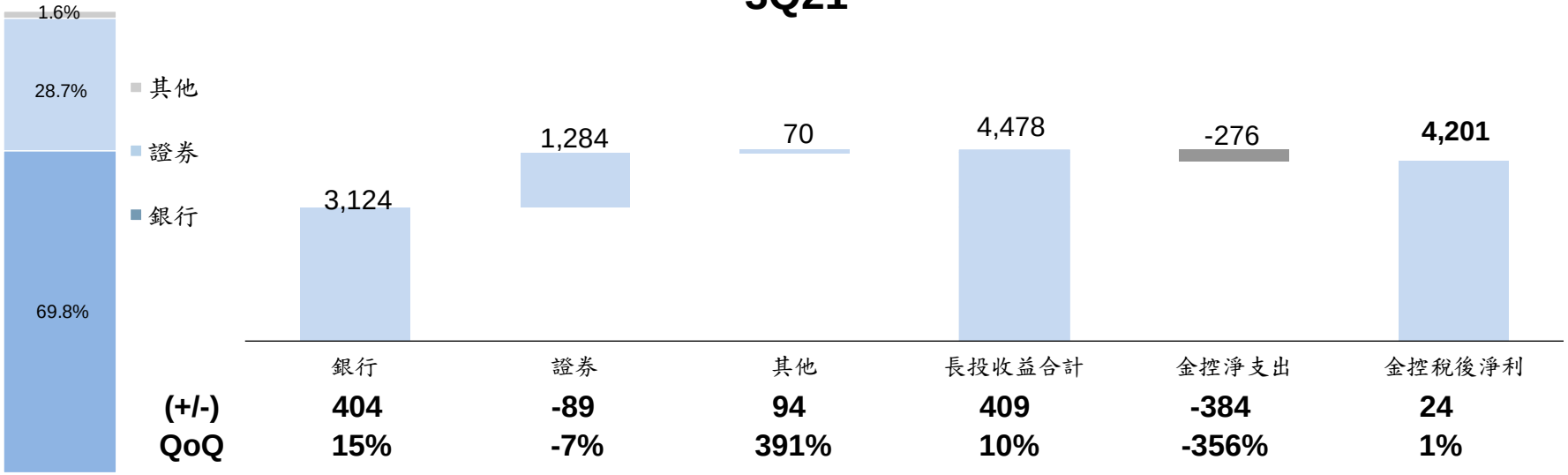
Note: numbers are presented on consolidated basis.

三、金控各子公司獲利貢獻

長投收益佔比

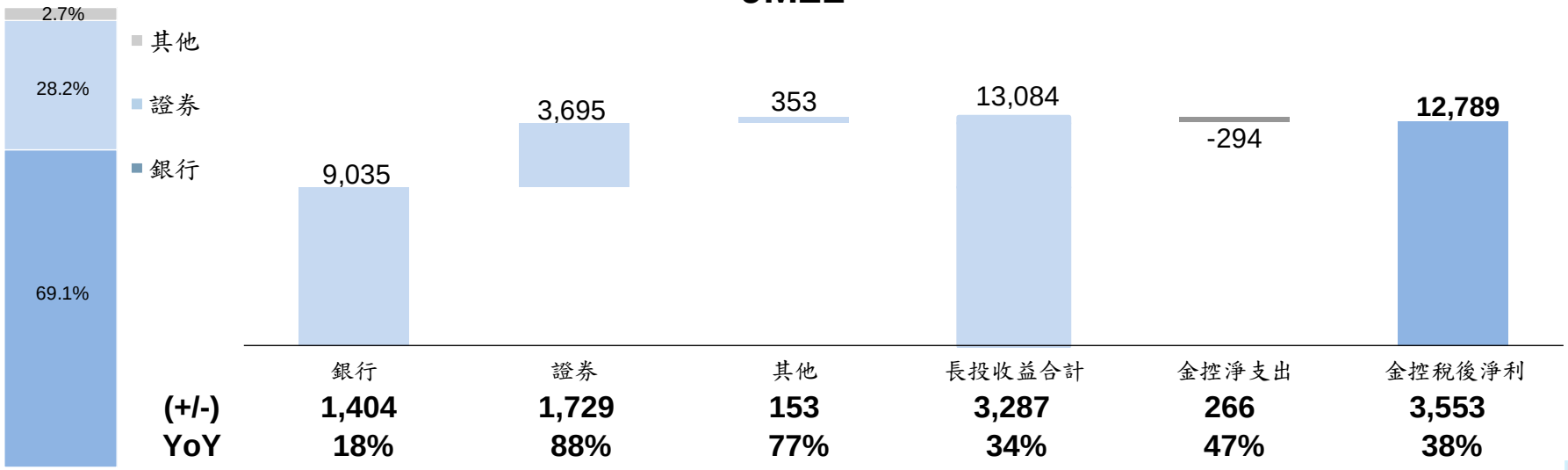
NT$Mn

3Q21



	銀行	證券	其他	長投收益合計	金控淨支出	金控稅後淨利
(+/-)	404	-89	94	409	-384	24
QoQ	15%	-7%	391%	10%	-356%	1%

9M21



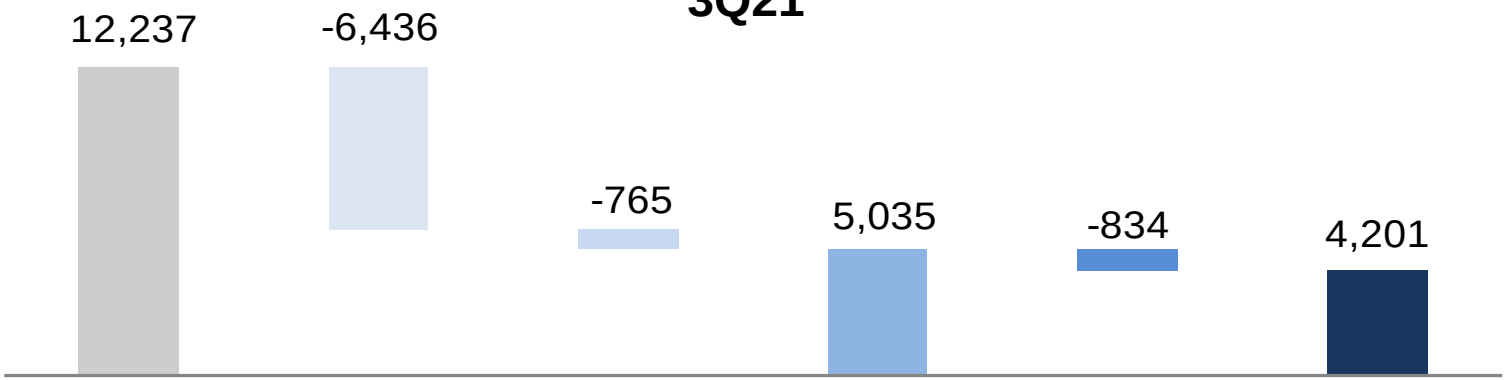
	銀行	證券	其他	長投收益合計	金控淨支出	金控稅後淨利
(+/-)	1,404	1,729	153	3,287	266	3,553
YoY	18%	88%	77%	34%	47%	38%

註：金控公司淨支出為金控本身收入扣除利息支出及營業費用.(+/-)均為本期減前期，正數為對損益有正影響。比率變動正負亦為本期之於前期，對損益影響

金控獲利比較

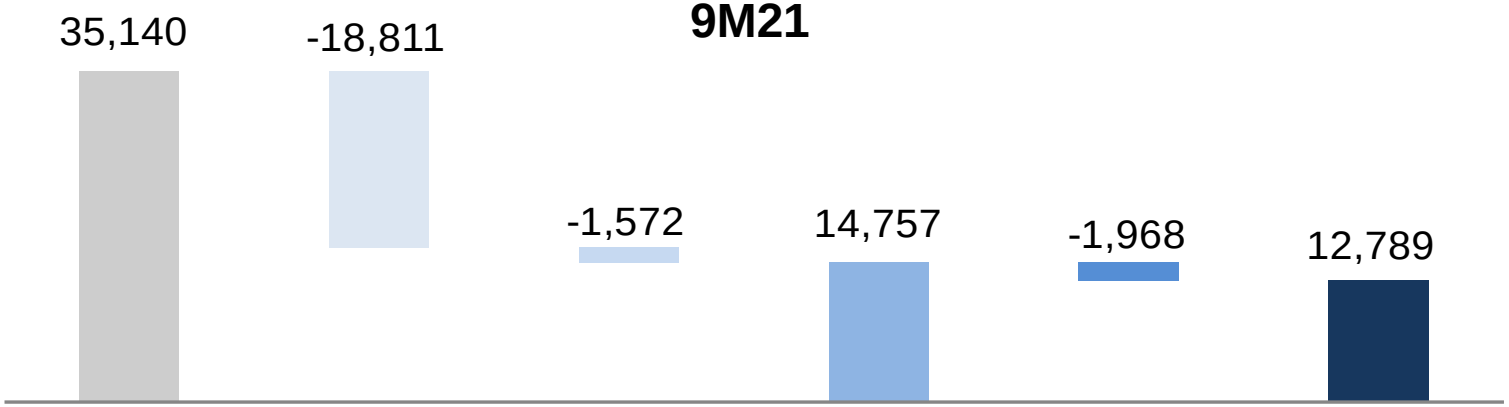
NT$Mn

3Q21



	淨收益	營業費用	提存	稅前淨利	所得稅	淨利
(+/-)	1,082	-201	-335	547	-522	24
QoQ	10%	-3%	-78%	12%	-168%	1%

9M21

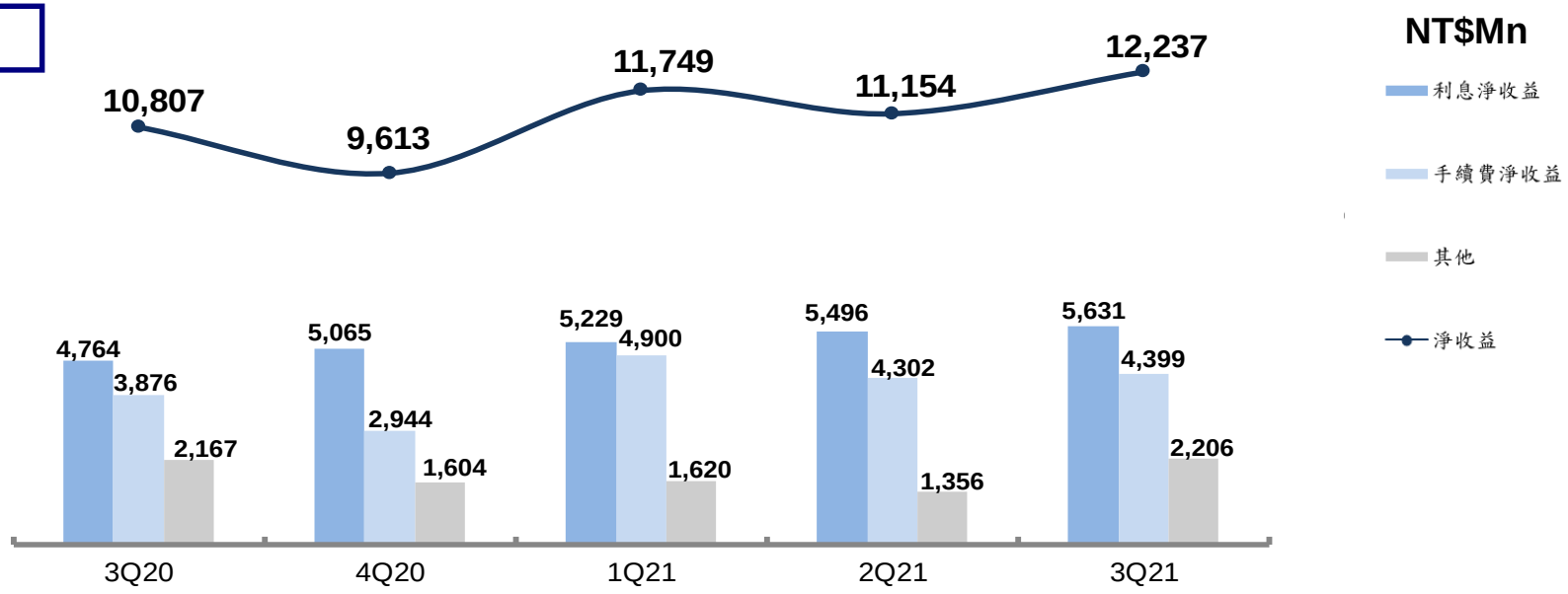


	淨收益	營業費用	提存	稅前淨利	所得稅	淨利
(+/-)	5,762	-1,900	342	4,205	-651	3,553
YoY	20%	-11%	18%	40%	-49%	38%

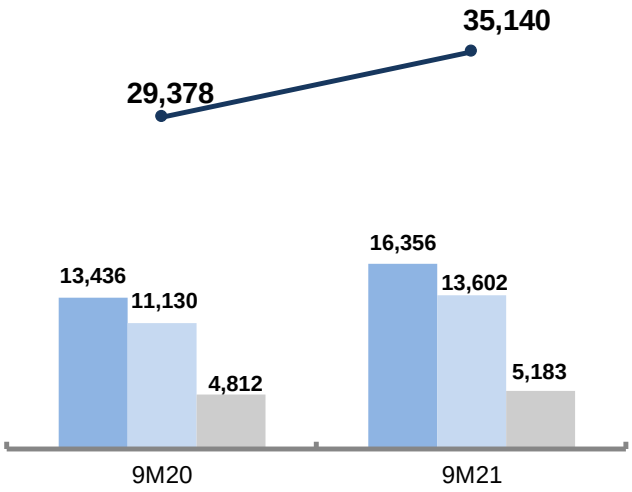
Note： numbers are presented on consolidated basis. (+/-)均為本期減前期，正數為對損益有正影響。比率變動正負亦為本期之於前期，對損益影響

金控淨收益趨勢

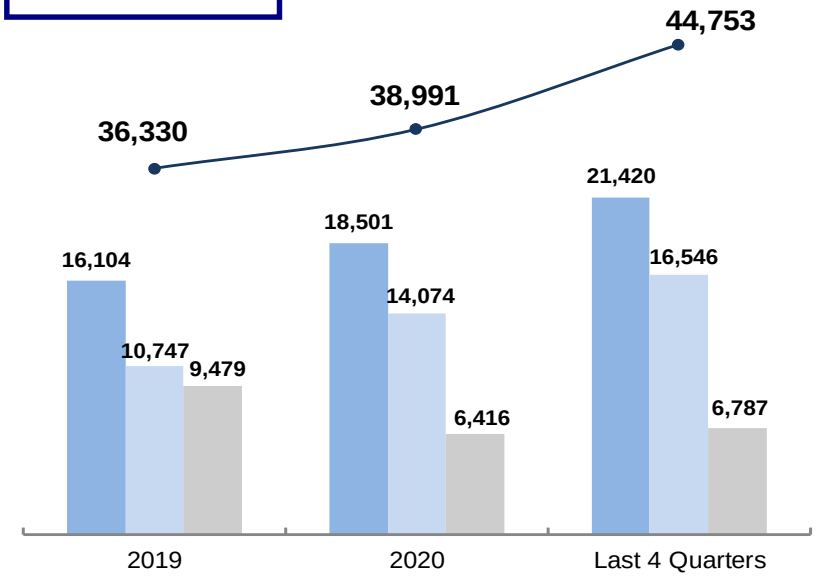
Quarterly



Yearly



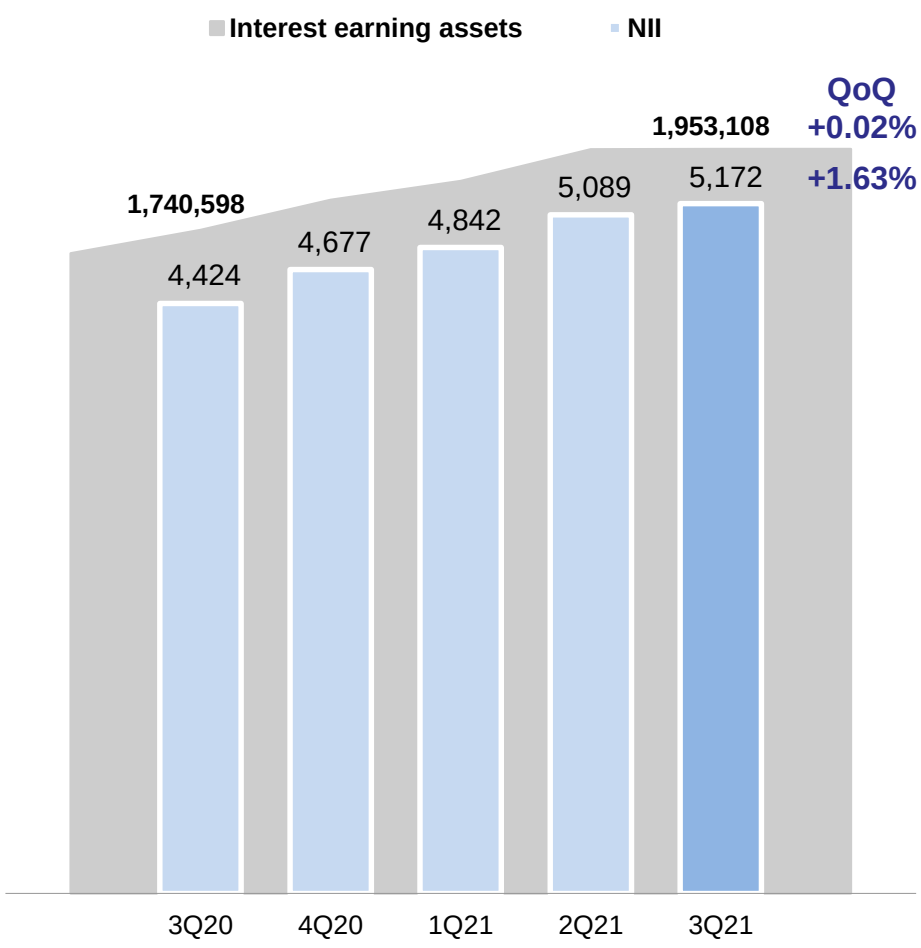
Year-to-date



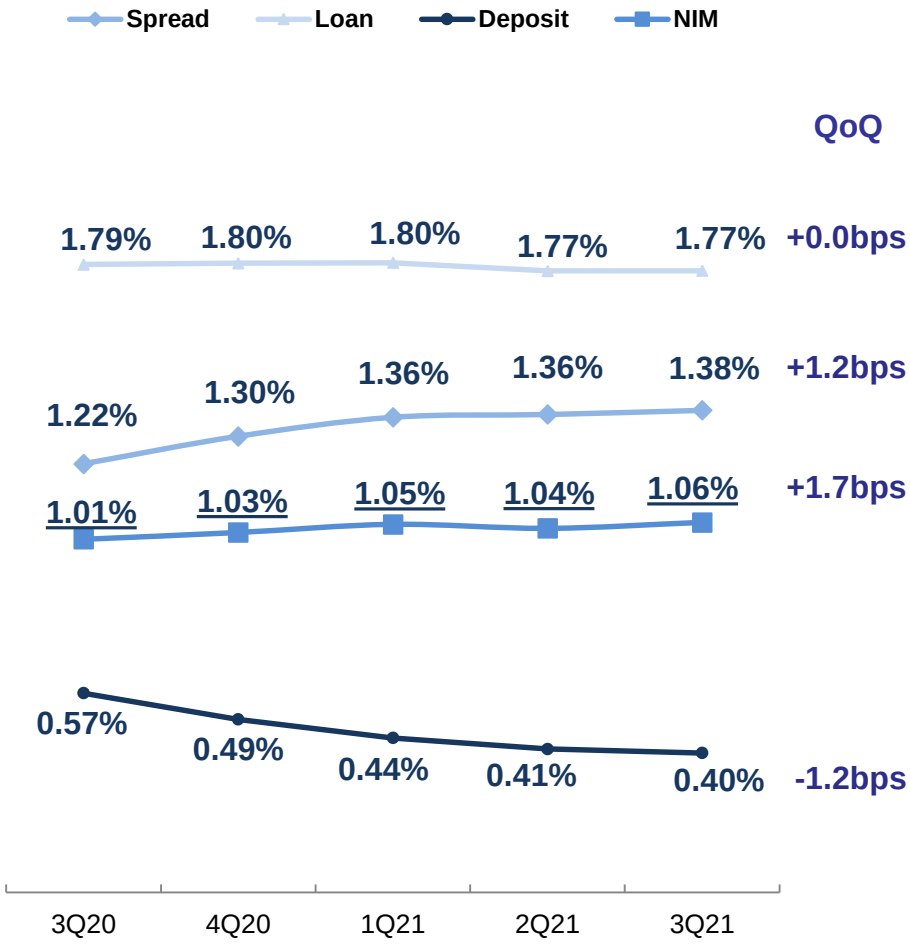
銀行NIM & Spread

Interest earning assets & Net interest income

NT$Mn



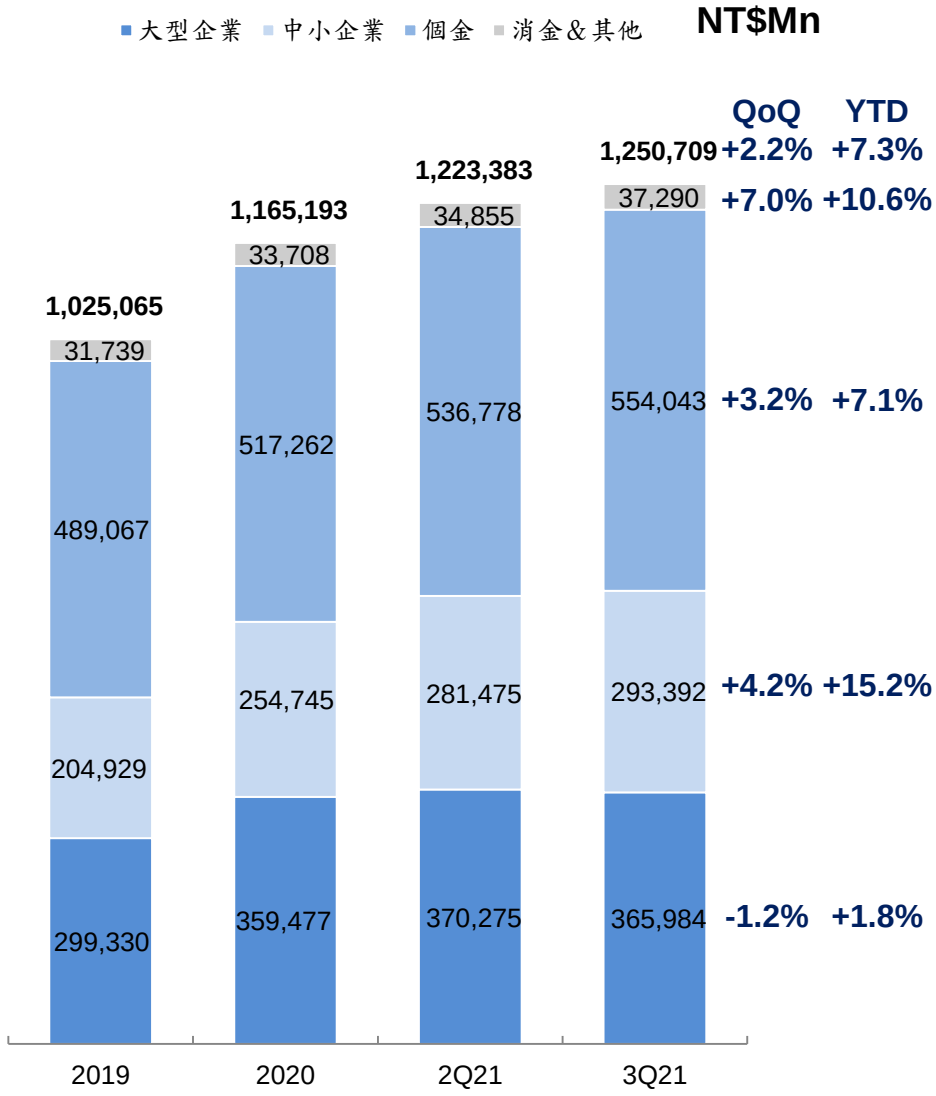
NIM & Spread



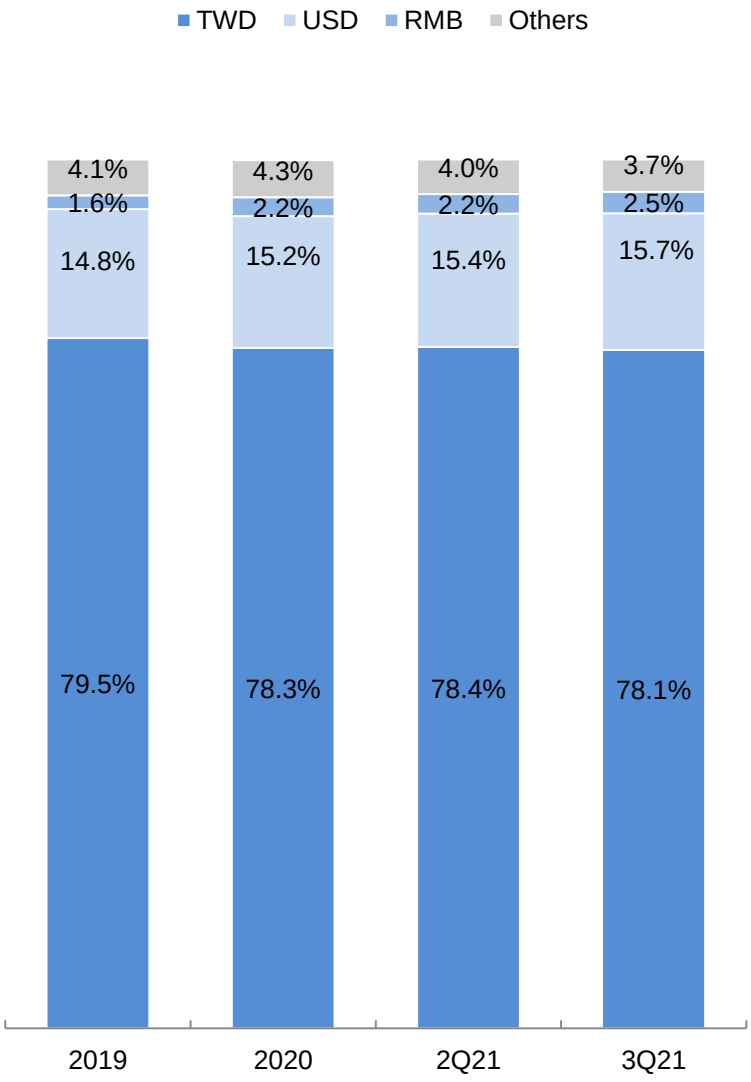
Note: numbers are presented on consolidated basis.

銀行放款結構分析

BSP's Loan



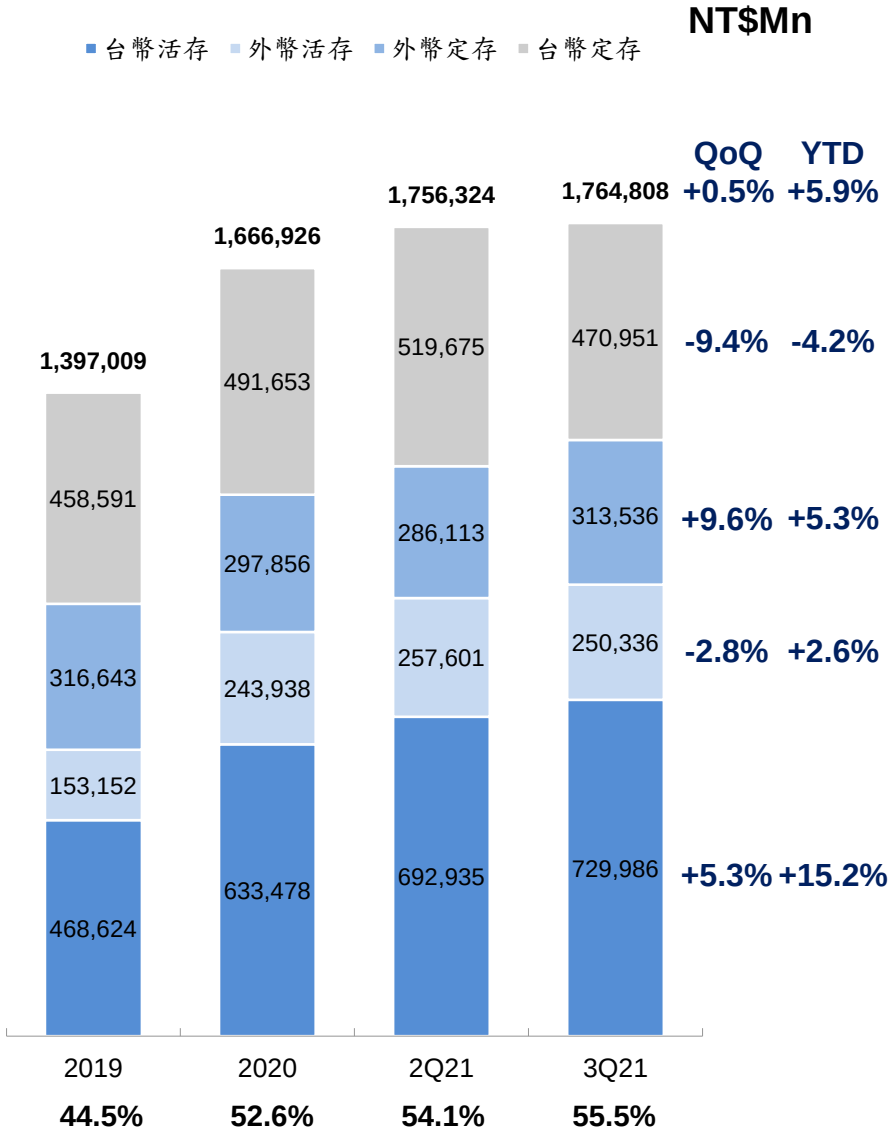
Loan by Currency



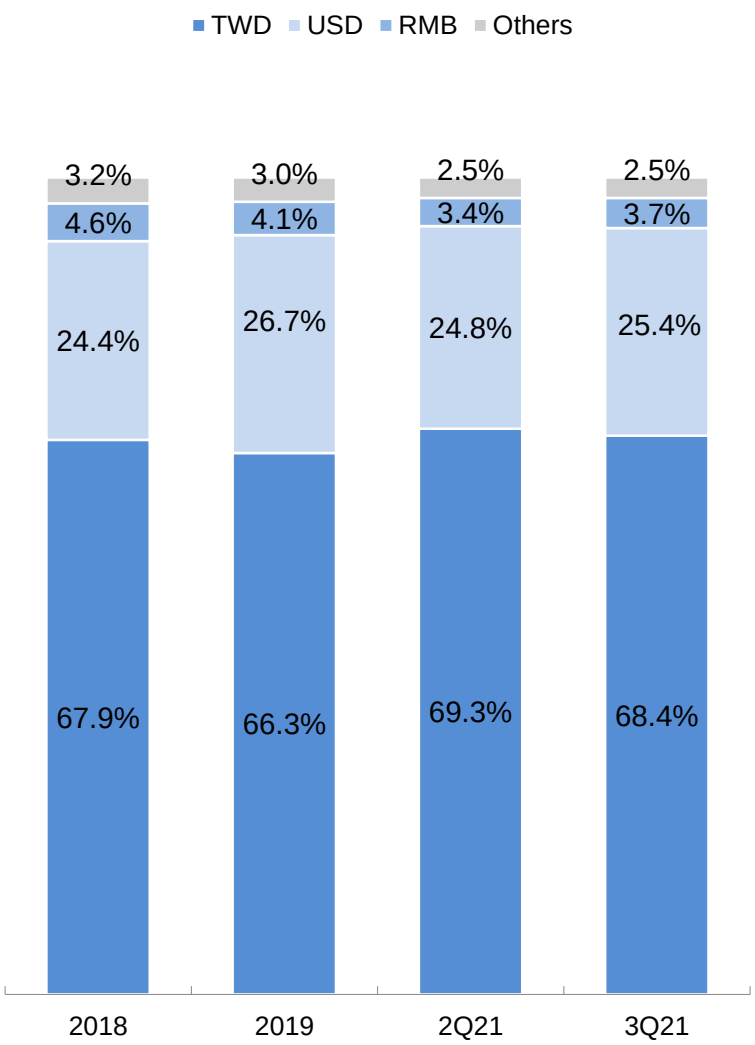
Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans. Note2: numbers are presented on consolidated basis.

銀行存款結構分析

BSP's Deposit



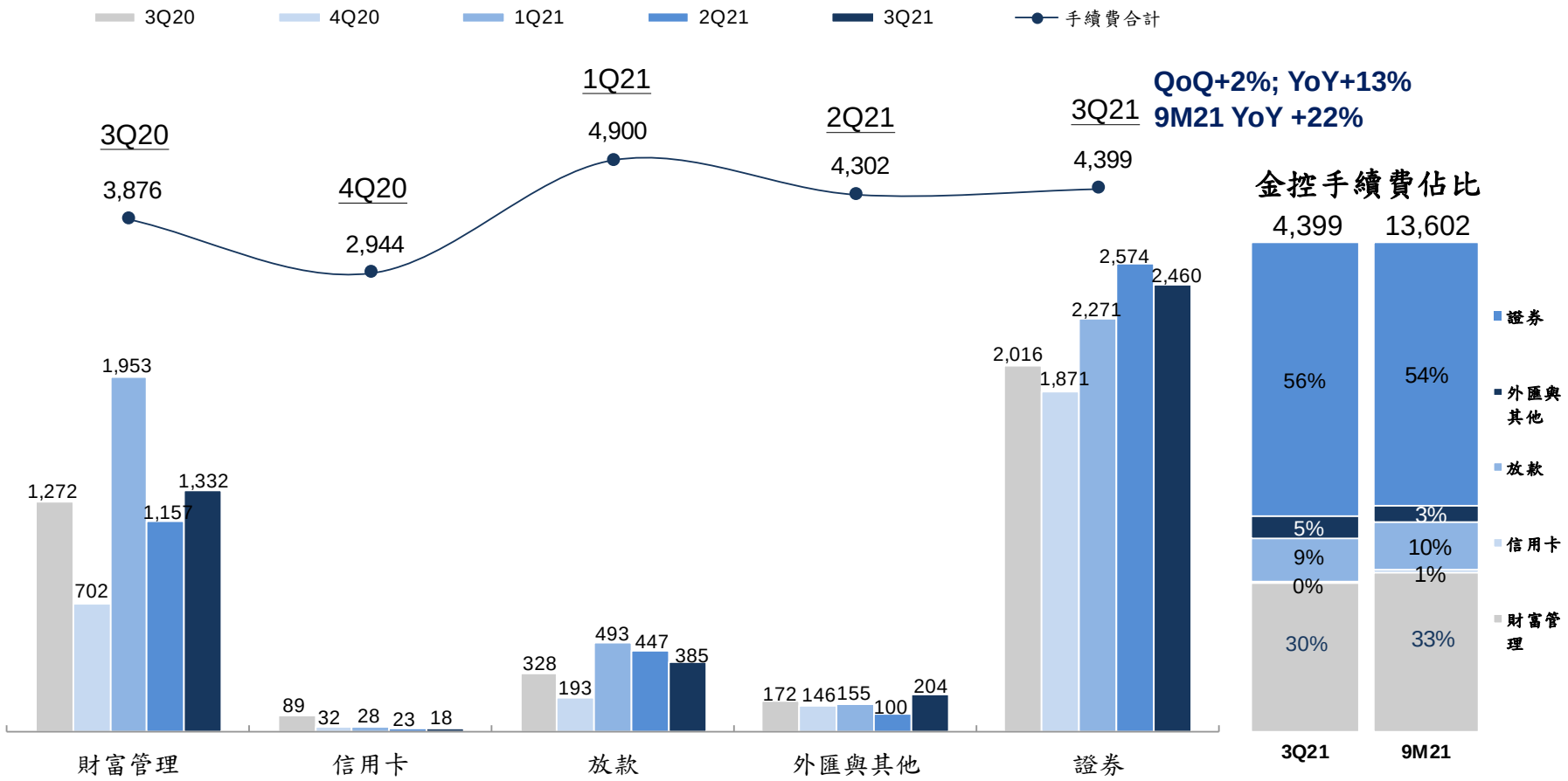
Deposit by Currency



Note: numbers are presented on consolidated basis.

金控手續費收入組合

NT$Mn

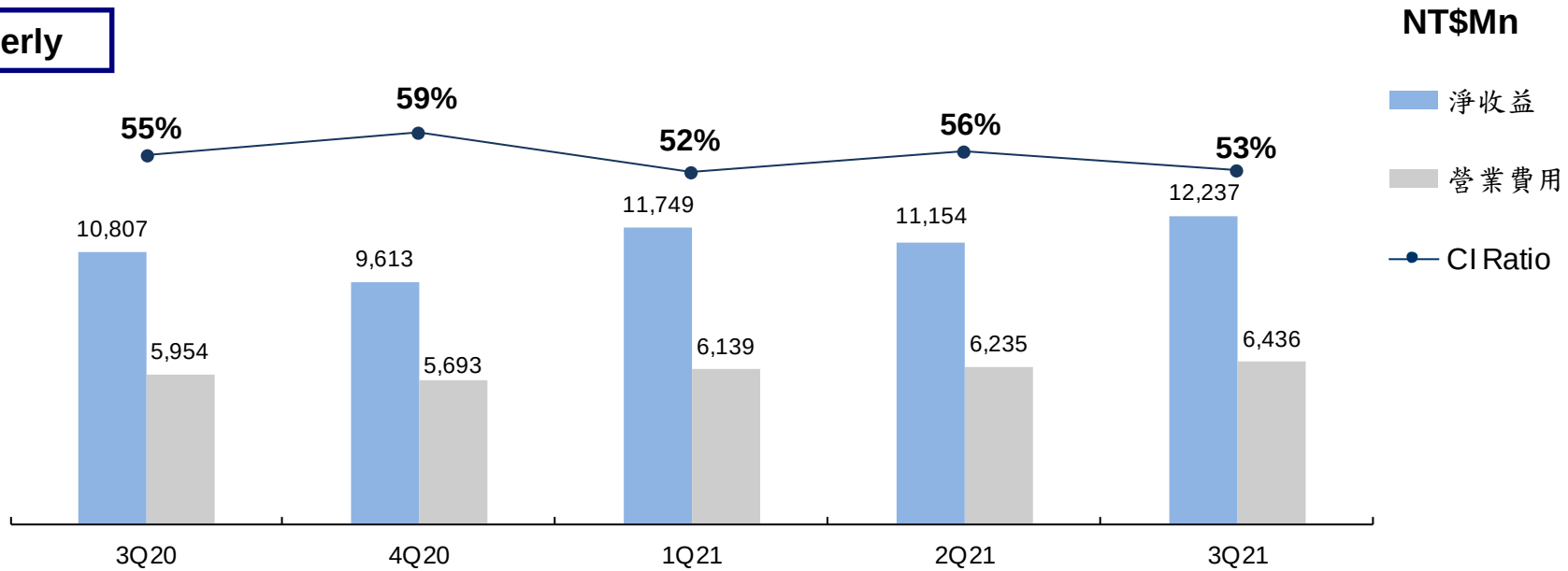


	財富管理	信用卡	放款	外匯與其他	證券
QoQ	15%	-23%	-14%	104%	-4%
YoY	5%	-80%	18%	19%	22%
9M21 YoY	8%	-77%	20%	-5%	43%

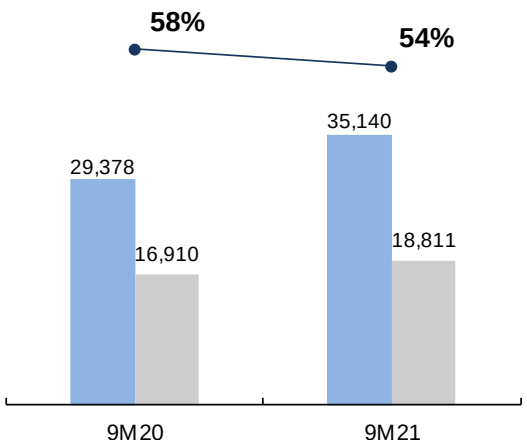
Note: numbers are presented on consolidated basis.

金控營業費用分析

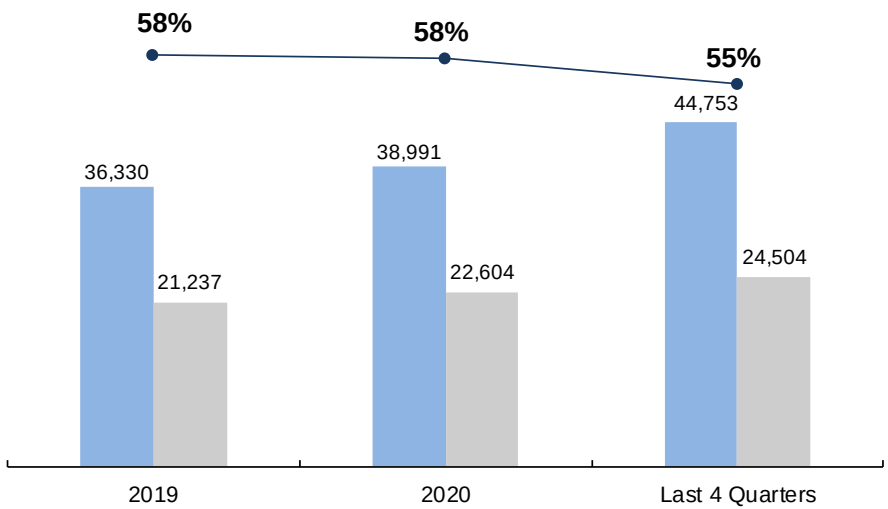
Quarterly



Year-to-date

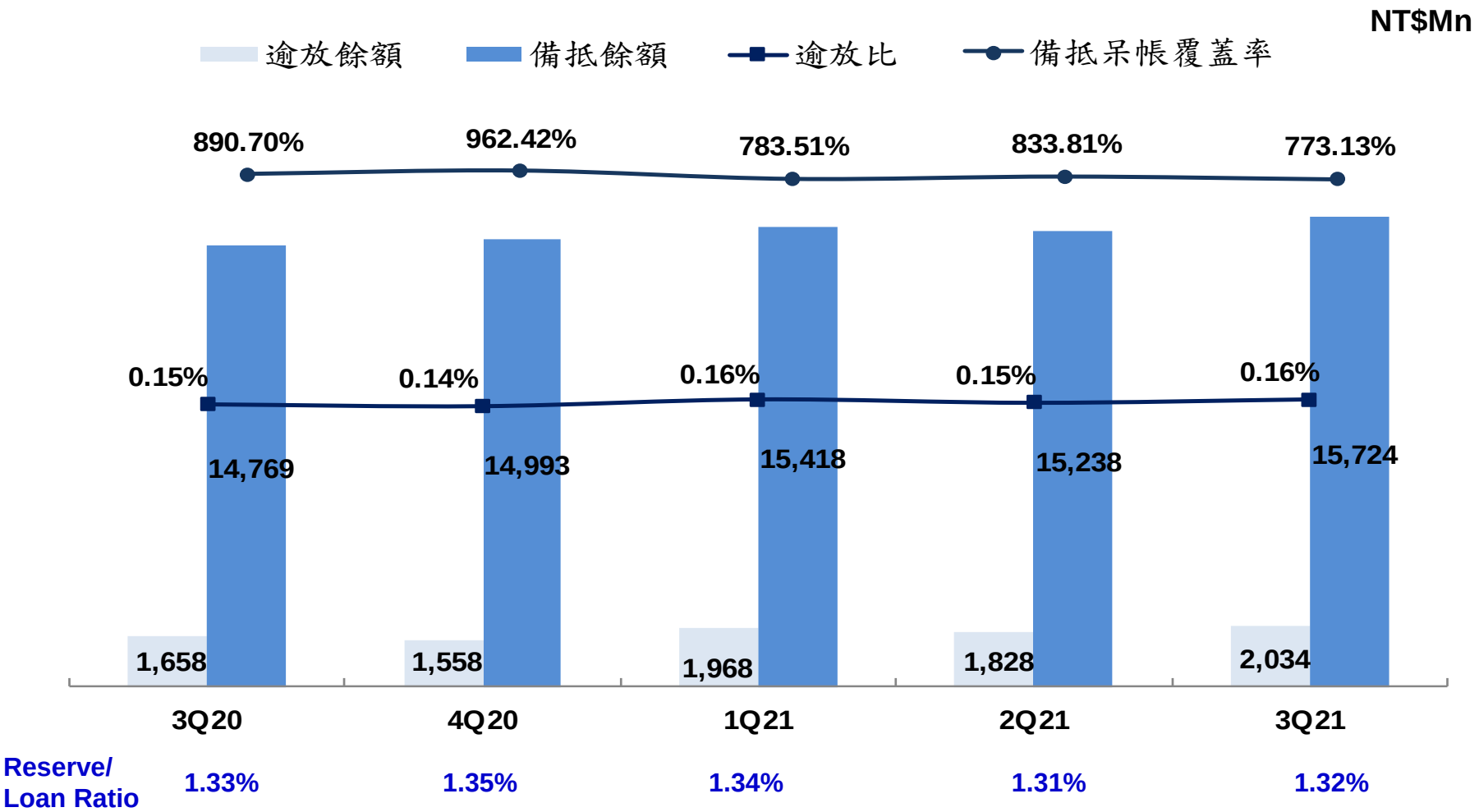


Yearly



Note: numbers are presented on consolidated basis.

銀行放款資產品質



Note 1: numbers are based on regulator's definition, excluding FA and credit card revolving balance. Note 2: numbers are presented on consolidated basis.

永豐金控
SinoPac Holdings

Thank You

IR E-mail

SPH Website

Appendix 1/12

SPH's Balance Sheet (Consolidated)

NT$ Mn	Yearly Results		Quarterly Results							
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	YTD(%)
Assets:										
Cash and cash equivalents, net	23,445	30,813	22,233	30,813	24,585	26,277	30,928	17.70	39.11	0.37
Due from the central bank and call loans to banks, net	142,539	139,885	147,206	139,885	151,975	153,505	135,859	-11.50	-7.71	-2.88
Financial assets at fair value through profit or loss	84,705	88,823	91,661	88,823	80,903	97,066	98,997	1.99	8.00	11.45
Financial assets at fair value through other comprehensive income	253,794	350,214	281,387	350,214	363,302	372,113	358,891	-3.55	27.54	2.48
Debt instrument investments measured at amortized cost	137,941	162,368	155,048	162,368	152,426	156,323	161,539	3.34	4.19	-0.51
Securities purchased under agreements to resell	35,848	55,081	35,441	55,081	69,479	74,009	61,536	-16.85	73.63	11.72
Receivables, net	76,733	90,627	82,270	90,627	95,248	115,360	105,840	-8.25	28.65	16.79
Current tax assets	380	367	312	367	407	312	338	8.50	8.47	-7.77
Discounts and loans, net	1,003,151	1,144,778	1,134,064	1,144,778	1,192,193	1,201,905	1,228,704	2.23	8.35	7.33
Investments accounted for using the equity method, net	509	590	539	590	615	654	695	6.28	29.09	17.87
Other financial assets, net	33,982	36,194	33,978	36,194	41,455	42,009	45,963	9.41	35.27	26.99
Investment property, net	2,494	2,452	2,479	2,452	2,447	2,458	2,428	-1.23	-2.07	-0.99
Property, plant and equipment, net	12,806	13,219	13,107	13,219	13,105	13,153	13,242	0.68	1.04	0.18
Right-of-use assets	3,296	3,426	3,428	3,426	3,575	3,521	3,721	5.70	8.56	8.62
Intangible assets, net	2,187	2,187	2,181	2,187	2,228	2,226	2,217	-0.40	1.69	1.37
Deferred tax assets	2,126	2,279	2,247	2,279	2,152	2,404	2,449	1.86	9.01	7.45
Other assets, net	17,185	20,045	26,349	20,045	17,568	18,527	22,709	22.57	-13.82	13.29
Total Assets	**1,833,121**	**2,143,349**	**2,033,929**	**2,143,349**	**2,213,663**	**2,281,820**	**2,276,056**	**-0.25**	**11.90**	**6.19**
Liabilities and equity										
Liabilities										
Deposits from the central bank and banks	53,819	75,514	69,107	75,514	89,403	79,776	74,713	-6.35	8.11	-1.06
Funds borrowed from the Central Bank and other banks	0	80	65	80	118	130	176	35.23	172.40	119.20
Commercial paper payable, net	30,648	29,010	21,491	29,010	37,074	33,605	38,137	13.48	77.46	31.46
Financial liabilities at fair value through profit or loss	26,221	26,493	22,584	26,493	21,775	21,548	16,576	-23.07	-26.60	-37.43
Securities sold under agreement to repurchase	38,840	25,635	31,413	25,635	39,251	39,745	50,796	27.81	61.71	98.15
Payables	39,295	50,460	44,939	50,460	54,339	63,654	55,159	-13.34	22.74	9.31
Current tax liabilities	1,106	1,476	1,342	1,476	2,021	1,802	2,265	25.69	68.79	53.47
Deposit and remittances	1,385,045	1,653,470	1,556,572	1,653,470	1,689,230	1,742,100	1,744,860	0.16	12.10	5.53
Bonds payable	36,020	52,511	51,633	52,511	52,508	55,994	52,995	-5.36	2.64	0.92
Short-term borrowings	5,814	11,406	13,522	11,406	9,864	14,402	8,587	-40.38	-36.50	-24.72
Long-term borrowings	3,156	2,330	2,690	2,330	4,230	4,166	1,443	-65.37	-46.38	-38.07
Liabilities component of preferred stocks	18	18	18	18	18	18	18	0.00	0.00	0.00
Provisions	3,437	3,820	3,578	3,820	3,778	3,724	3,736	0.31	4.40	-2.21
Other financial liabilities	50,918	38,318	41,574	38,318	38,438	43,376	48,083	10.85	15.66	25.48
Lease liabilities	2,663	2,825	2,829	2,825	2,972	2,915	3,143	7.80	11.08	11.25
Deferred tax liabilities	1,543	1,445	1,474	1,445	1,489	1,157	1,176	1.66	-20.17	-18.58
Other liabilities	6,211	12,667	18,321	12,667	8,370	9,575	14,550	51.95	-20.58	14.86
Total liabilities	**1,684,755**	**1,987,479**	**1,883,152**	**1,987,479**	**2,054,879**	**2,117,688**	**2,116,415**	**-0.06**	**12.39**	**6.49**
Capital stock	112,711	112,711	112,711	112,711	112,711	112,711	112,711	0.00	0.00	0.00
Capital surplus	2,229	2,229	2,229	2,229	2,229	2,229	2,229	0.00	0.00	0.00
Retained earnings	32,270	36,565	33,113	36,565	41,487	45,691	42,316	-7.39	27.79	15.73
Other equity	1,153	4,366	2,725	4,366	2,358	3,502	2,386	-31.86	-12.42	-45.34
Total equity attributable to owners of the parent	**148,362**	**155,870**	**150,777**	**155,870**	**158,784**	**164,132**	**159,642**	**-2.74**	**5.88**	**2.42**
Non-controlling interests	3	0	0	0	0	0	0	-	-	-
TOTAL	**1,833,121**	**2,143,349**	**2,033,929**	**2,143,349**	**2,213,663**	**2,281,820**	**2,276,056**	**-0.25**	**11.90**	**6.19**

Appendix 2/12

Balance Sheet of SPH and its subsidiaries for the 9 months ended Sep. 30, 2021

NT$Mn	BSP (Consoliated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Assets:								
Cash and cash equivalents, net	27,186	8,848	107	845	485	37,472	-6,545	30,928
Due from the central bank and call loans to banks, net	135,859	0	0	0	0	135,859	0	135,859
Financial assets at fair value through profit or loss	60,098	36,971	6	109	1,824	99,007	-10	98,997
Financial assets at fair value through other comprehensive income	342,130	16,353	0	0	408	358,891	0	358,891
Debt instrument investments measured at amortized cost	161,539	0	0	0	0	161,539	0	161,539
Securities purchased under agreements to resell	55,550	6,083	0	28	0	61,661	-125	61,536
Receivables, net	53,707	47,638	19	4,412	1,514	107,291	-1,451	105,840
Current tax assets	1,353	165	17	80	1,608	3,223	-2,885	338
Discounts and loans, net	1,222,708	0	0	5,996	0	1,228,704	0	1,228,704
Investments accounted for using the equity method, net	0	0	598	0	178,864	179,462	-178,767	695
Other financial assets, net	5,046	39,136	784	2,329	28	47,322	-1,359	45,963
Investment property, net	1,055	154	0	5,794	0	7,002	-4,574	2,428
Property, plant and equipment, net	9,780	2,095	6	424	25	12,329	913	13,242
Right-of-use assets	2,704	710	22	80	690	4,206	-484	3,721
Intangible assets, net	1,610	599	1	6	1	2,217	0	2,217
Deferred tax assets	1,374	833	13	170	87	2,477	-28	2,449
Other assets, net	2,937	19,545	127	114	23	22,746	-37	22,709
Total Assets	**2,084,635**	**179,129**	**1,700**	**20,387**	**185,557**	**2,471,408**	**-195,352**	**2,276,056**
Liabilities and equity								
Liabilities								
Deposits from the central bank and banks	74,713	0	0	0	0	74,713	0	74,713
Funds borrowed from the Central Bank and other banks	176	0	0	0	0	176	0	176
Commercial paper payable, net	0	17,193	0	7,038	13,906	38,137	0	38,137
Financial liabilities at fair value through profit or loss	8,803	7,782	0	0	0	16,586	-10	16,576
Securities sold under agreement to repurchase	20,700	30,221	0	0	0	50,921	-125	50,796
Payables	17,117	39,173	27	93	202	56,611	-1,451	55,159
Current tax liabilities	744	706	0	515	3,212	5,178	-2,913	2,265
Deposit and remittances	1,752,526	0	0	0	0	1,752,526	-7,666	1,744,860
Bonds payable	45,569	2,431	0	0	4,995	52,995	0	52,995
Short-term borrowings	0	3,292	0	5,295	0	8,587	0	8,587
Long-term borrowings	0	0	0	1,443	0	1,443	0	1,443
Liabilities component of preferred stocks	0	0	0	0	18	18	0	18
Provisions	3,128	561	3	25	19	3,736	0	3,736
Other financial liabilities	13,293	35,028	0	0	0	48,321	-238	48,083
Lease liabilities	2,714	729	23	465	722	4,653	-1,510	3,143
Deferred tax liabilities	784	312	36	34	10	1,176	0	1,176
Other liabilities	3,125	10,337	0	1,102	22	14,587	-38	14,550
Total liabilities	**1,943,395**	**147,765**	**88**	**16,010**	**23,107**	**2,130,365**	**-13,950**	**2,116,415**
Share capital	86,889	16,212	1,420	4,681	115,211	224,413	-111,702	112,711
Capital surplus	12,148	477	1	1	2,231	14,857	-12,629	2,229
Retained earnings	39,747	14,110	226	235	42,850	97,167	-54,851	42,316
Other equity	2,457	565	-35	-541	2,160	4,605	-2,219	2,386
Total equity attributable to owners parent	**141,241**	**31,364**	**1,612**	**4,377**	**162,450**	**341,043**	**-181,402**	**159,642**
Non-controlling interests	0	0	0	0	0	0	0	0
TOTAL	**2,084,635**	**179,129**	**1,700**	**20,387**	**185,557**	**2,471,408**	**-195,352**	**2,276,056**

Appendix 3/12

SPH's P&L (Consolidated)

NT$ Mn	Yearly Results		Quarterly Results							YTD Results		
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	9M20	9M21	YoY(%)
Interest revenue	33,994	31,543	7,561	7,606	7,552	7,764	7,879	1.49	4.20	23,936	23,195	-3.10
Interest expense	17,891	13,042	2,798	2,542	2,324	2,268	2,248	-0.87	-19.65	10,501	6,839	-34.87
Net interest Income	**16,104**	**18,501**	**4,764**	**5,065**	**5,229**	**5,496**	**5,631**	**2.46**	**18.21**	**13,436**	**16,356**	**21.73**
Net revenues other than interest												
Commissions and fee revenues, net	10,747	14,074	3,876	2,944	4,900	4,302	4,399	2.26	13.50	11,130	13,602	22.21
Gains on financial assets and liabilities at fair value through profit or loss	6,882	2,901	365	607	722	821	616	-24.97	68.50	2,295	2,159	-5.92
Gain (loss) on investment property	65	0	0	0	0	0	0	-	-	0	0	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	974	1,633	918	342	315	318	1,075	237.89	17.13	1,292	1,707	32.17
Net gain arising from derecognition of financial assets measured at amortised cost	-2	-4	-5	1	-1	14	6	-58.02	NA	-5	19	NA
Share of profit (loss) of associates and joint ventures accounted for using equity method	38	73	16	39	30	43	41	-5.90	160.44	35	114	230.30
Foreign exchange gains, net	723	1,515	533	502	409	-61	264	NA	-50.50	1,013	612	-39.60
(Impairment losses) reversal gains on assets	30	-495	-15	-13	-13	39	1	-97.27	NA	-482	27	NA
Rental revenue	153	207	53	57	61	62	67	7.13	25.37	150	189	26.38
Other revenues, net	616	585	303	69	98	119	137	15.18	-54.62	515	354	-31.28
Total net revenues	**36,330**	**38,991**	**10,807**	**9,613**	**11,749**	**11,154**	**12,237**	**9.70**	**13.23**	**29,378**	**35,140**	**19.61**
Bad debt expenses and guarantee liability provisions	**836**	**2,418**	**813**	**503**	**377**	**430**	**765**	**77.79**	**-5.89**	**1,915**	**1,572**	**-17.88**
Operating expenses	**21,237**	**22,604**	**5,954**	**5,693**	**6,139**	**6,235**	**6,436**	**3.22**	**8.10**	**16,910**	**18,811**	**11.24**
Employee benefits expense	13,411	14,478	3,892	3,498	4,212	4,156	4,346	4.57	11.67	10,981	12,714	15.79
Depreciation and amortization	1,864	1,986	524	458	536	544	553	1.76	5.68	1,528	1,633	6.90
Others	5,961	6,139	1,539	1,737	1,390	1,536	1,537	0.09	-0.09	4,402	4,463	1.39
Bad debts and guarantee liability provisions & Operating expenses	**22,073**	**25,021**	**6,767**	**6,196**	**6,515**	**6,666**	**7,202**	**8.04**	**6.42**	**18,825**	**20,383**	**8.27**
Income (loss) before income tax	14,257	13,969	4,040	3,417	5,234	4,488	5,035	12.18	24.63	10,552	14,757	39.84
Income tax (benefit) expense	1,780	1,728	452	412	823	311	834	167.75	84.59	1,316	1,968	49.47
Profit (loss)	**12,477**	**12,241**	**3,588**	**3,005**	**4,411**	**4,177**	**4,201**	**0.58**	**17.08**	**9,236**	**12,789**	**38.47**

Appendix 4/12

P&L of SPH and its subsidiaries for the 9 months ended Sep. 30, 2021

NT$Mn	BSP (Consoliated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Interest revenue	21,516	1,153	3	545	1	23,218	-23	23,195
Interest expense	6,413	231	0	172	95	6,911	-72	6,839
Net interest Income	**15,103**	**922**	**3**	**373**	**-94**	**16,306**	**49**	**16,356**
Net revenues other than interest								
Commissions and fee revenues, net	5,989	7,471	146	1	0	13,608	-6	13,602
Gains on financial assets and liabilities at fair value through profit or loss	452	1,655	0	1	51	2,159	0	2,159
Gain (loss) on investment property	0	0	0	0	0	0	0	0
Realized gain (loss) on financial assets at fair value through other comprehensive income	1,444	259	0	0	4	1,707	0	1,707
Net gain arising from derecognition of financial assets measured at amortised cost	19	0	0	0	0	19	0	19
Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	120	0	13,078	13,198	-13,084	114
Foreign exchange gains, net	602	58	0	-43	-5	612	0	612
(Impairment losses) reversal gains on assets	29	-2	0	0	0	27	0	27
Rental revenue	89	13	0	237	0	339	-150	189
Other revenues, net	35	295	0	53	3	386	-32	354
Total net revenues	**23,764**	**10,671**	**269**	**622**	**13,037**	**48,362**	**-13,222**	**35,140**
Bad debt expenses and guarantee liability provisions	**1,743**	**-7**	**0**	**-164**	**0**	**1,572**	**0**	**1,572**
Operating expenses	**11,672**	**6,342**	**151**	**445**	**360**	**18,969**	**-159**	**18,811**
Employee benefits expense	7,449	4,726	114	200	225	12,714	0	12,714
Depreciation and amortization	1,130	386	11	183	48	1,759	-126	1,633
Others	3,093	1,230	26	61	86	4,496	-33	4,463
Bad debts and guarantee liability provisions & Operating expenses	**13,415**	**6,336**	**151**	**281**	**360**	**20,542**	**-159**	**20,383**
Income (loss) before income tax	10,349	4,335	118	341	12,677	27,820	-13,063	14,757
Income tax (benefit) expense	1,324	640	24	115	-135	1,968	0	1,968
Profit (loss)	**9,025**	**3,695**	**94**	**226**	**12,812**	**25,853**	**-13,063**	**12,789**
Attributable to								
Profit(loss), attributable to owners of parent	9,025	3,695	94	226	12,812	25,852	-13,063	12,789
Profit(loss), attributable to non-controline interests	0	0	0	0	0	0	0	0

Appendix 5/12

BSP's Balance Sheet (Consolidated)

NT$Mn	Yearly Results		Quarterly Results							
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	YTD(%)
Assets										
Cash and cash equivalents	16,622	26,858	19,017	26,858	20,069	23,630	27,186	15.05	42.96	1.22
Due from the central bank and call loans to banks	142,539	139,885	147,206	139,885	151,975	153,505	135,859	-11.50	-7.71	-2.88
Financial assets at fair value through profit or loss	52,044	56,154	67,892	56,154	44,217	52,597	60,098	14.26	-11.48	7.02
Financial assets at fair value through other comprehensive income	238,896	339,734	269,832	339,734	351,029	358,009	342,130	-4.44	26.79	0.71
Debt instrument investments measured at amortized cost	137,941	162,368	155,048	162,368	152,426	156,323	161,539	3.34	4.19	-0.51
Securities purchased under agreements to resell	30,517	50,648	31,696	50,648	63,778	69,285	55,550	-19.82	75.26	9.68
Receivables, net	45,797	49,061	47,652	49,061	47,584	49,261	53,707	9.03	12.71	9.47
Current tax assets	1,421	1,205	1,160	1,205	1,260	1,326	1,353	2.07	16.63	12.25
Discounts and loans, net	999,554	1,140,986	1,130,397	1,140,986	1,187,014	1,197,140	1,222,708	2.14	8.17	7.16
Other financial assets, net	10,725	7,877	7,136	7,877	8,515	4,996	5,046	1.00	-29.29	-35.94
Investment property, net	1,084	1,047	1,046	1,047	1,044	1,064	1,055	-0.85	0.79	0.70
Property, plant and equipment, net	9,504	9,778	9,735	9,778	9,672	9,708	9,780	0.73	0.45	0.01
Intangible assets, net	2,230	2,374	2,333	2,374	2,560	2,515	2,704	7.50	15.90	13.88
Right-of-use assets	1,439	1,503	1,476	1,503	1,573	1,600	1,610	0.63	9.08	7.14
Deferred tax assets	1,379	1,411	1,487	1,411	1,326	1,322	1,374	3.98	-7.58	-2.62
Other assets, net	4,126	3,745	3,801	3,745	2,886	2,492	2,937	17.86	-22.73	-21.59
Total	**1,695,816**	**1,994,636**	**1,896,914**	**1,994,636**	**2,046,929**	**2,084,772**	**2,084,635**	**-0.01**	**9.90**	**4.51**
Liabilities and Equity										
Liabilities										
Deposits from the central bank and banks	53,819	75,514	69,107	75,514	89,403	79,776	74,713	-6.35	8.11	-1.06
Funds borrowed from the Central Bank and other banks	0	80	65	80	118	130	176	35.23	172.40	119.20
Financial liabilities at fair value through profit or loss	16,713	22,892	19,756	22,892	16,955	13,525	8,803	-34.91	-55.44	-61.54
Securities sold under agreement to repurchase	9,083	3,701	11,931	3,701	13,606	12,598	20,700	64.31	73.50	459.26
Payables	16,577	19,072	22,389	19,072	20,980	20,368	17,117	-15.96	-23.55	-10.25
Current tax liabilities	924	442	507	442	820	772	744	-3.56	46.81	68.50
Deposit and remittance	1,388,841	1,659,951	1,563,246	1,659,951	1,697,593	1,747,678	1,752,526	0.28	12.11	5.58
Bank debentures	33,020	45,078	41,639	45,078	45,079	48,568	45,569	-6.18	9.44	1.09
Other financial liabilities	2,924	16,167	20,780	16,167	11,405	12,111	13,293	9.76	-36.03	-17.77
Provisions	34,249	3,213	3,073	3,213	3,171	3,117	3,128	0.35	1.78	-2.66
Lease liabilities	2,219	2,374	2,338	2,374	2,563	2,508	2,714	8.23	16.07	14.32
Deferred tax liabilities	837	772	757	772	761	773	784	1.42	3.55	1.59
Other liabilities	2,943	5,712	5,135	5,712	3,321	3,811	3,125	-17.99	-39.13	-45.28
Total liabilities	**1,562,148**	**1,854,970**	**1,760,724**	**1,854,970**	**1,905,775**	**1,945,735**	**1,943,395**	**-0.12**	**10.37**	**4.77**
Stockholders' equity of parent company										
Capital stock	86,061	86,061	86,061	86,061	86,061	86,889	86,889	0.00	0.96	0.96
Capital surplus	12,148	12,148	12,148	12,148	12,148	12,148	12,148	0.00	0.00	0.00
Retained earnings	34,467	36,880	34,913	36,880	40,361	36,343	39,747	9.37	13.85	7.77
Other equity	992	4,578	3,069	4,578	2,585	3,656	2,457	-32.81	-19.94	-46.33
Total equity	**133,668**	**139,666**	**136,191**	**139,666**	**141,155**	**139,037**	**141,241**	**1.59**	**3.71**	**1.13**
TOTAL	**1,695,816**	**1,994,636**	**1,896,914**	**1,994,636**	**2,046,929**	**2,084,772**	**2,084,635**	**-0.01**	**9.90**	**4.51**

Appendix 6/12

BSP's P&L (Consolidated)

NT$ Mn	Yearly Results		Quarterly Results							YTD Results		
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	9M20	9M21	YoY(%)
Interest revenue	31,615	29,414	7,072	7,079	7,011	7,210	7,295	1.18	3.16	22,334	21,516	-3.66
Interest expense	16,634	12,259	2,648	2,403	2,169	2,121	2,123	0.12	-19.81	9,856	6,413	-34.93
Net interest Income	**14,981**	**17,155**	**4,424**	**4,677**	**4,842**	**5,089**	**5,172**	**1.63**	**16.91**	**12,478**	**15,103**	**21.04**
Net revenues other than interest												
Commissions and fee revenues, net	5,993	6,706	1,764	977	2,528	1,630	1,832	12.38	3.87	5,729	5,989	4.54
Gains on financial assets and liabilities at fair value through profit or loss	4,225	1,502	56	31	263	38	151	300.16	170.20	1,471	452	-69.25
Gain (loss) on investment property	65	0	0	0	0	0	0	-	-	0	0	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	680	1,203	669	330	288	286	870	204.40	30.13	873	1,444	65.43
Net gain arising from derecognition of financial assets measured at amortised cost	-2	-4	-5	1	-1	14	6	-58.02	-	-5	19	-
Foreign exchange gains, net	782	1,493	523	436	176	185	241	30.73	-53.90	1,057	602	-43.04
(Impairment losses) reversal gains on assets	100	-496	-17	-13	-12	40	2	-94.11	NA	-483	29	NA
Rental revenue	120	119	29	30	30	30	30	2.27	2.61	89	89	0.07
Other revenues, net	381	269	217	-15	5	3	27	716.47	-87.56	284	35	-87.67
Total net revenues	**27,326**	**27,947**	**7,660**	**6,454**	**8,119**	**7,314**	**8,331**	**13.92**	**8.76**	**21,493**	**23,764**	**10.57**
(Reversal of)Allowance for doubtful accounts and guarantees	**1,048**	**2,333**	**724**	**463**	**490**	**423**	**830**	**95.98**	**14.68**	**1,870**	**1,743**	**-6.76**
Operating expenses	**14,250**	**14,594**	**3,809**	**3,553**	**3,888**	**3,798**	**3,987**	**4.98**	**4.66**	**11,041**	**11,672**	**5.71**
Employee benefits expense	8,473	8,863	2,351	2,021	2,527	2,390	2,532	5.95	7.72	6,842	7,449	8.87
Depreciation and amortization	1,318	1,329	355	289	372	376	382	1.65	7.65	1,040	1,130	8.70
Others	4,459	4,403	1,103	1,243	989	1,032	1,072	3.96	-2.81	3,160	3,093	-2.12
(Reversal of)Allowance for doubtful accounts and guarantees & Operating	**15,298**	**16,927**	**4,533**	**4,016**	**4,377**	**4,221**	**4,817**	**14.11**	**6.26**	**12,911**	**13,415**	**3.91**
Income (loss) before income tax	12,029	11,020	3,128	2,438	3,742	3,093	3,515	13.65	12.37	8,582	10,349	20.58
Income tax (benefit) expense	1,738	1,266	300	304	553	376	394	4.86	31.23	962	1,324	37.57
Profit (loss)	**10,291**	**9,754**	**2,827**	**2,134**	**3,188**	**2,716**	**3,120**	**14.87**	**10.37**	**7,620**	**9,025**	**18.44**

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SPS's Balance Sheet (Consolidated)

	Yearly Results							YTD Results		
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	YTD(%)
Assets:										
Current assets	113,934	126,379	115,036	126,379	142,726	173,046	167,231	-3.36	45.37	32.33
Cash and cash equivalents	7,767	5,714	5,807	5,714	5,891	5,242	8,848	68.80	52.38	54.86
Financial assets at fair value through profit or loss	30,537	30,646	21,807	30,646	34,452	42,310	36,695	-13.27	68.27	19.74
Securities purchased under agreements to resell	7,600	5,262	4,593	5,262	6,531	5,546	6,083	9.68	32.45	15.59
Margin loans receivable	15,477	18,621	14,426	18,621	22,631	25,176	24,430	-2.96	69.35	31.20
Other current assets	52,554	66,135	68,404	66,135	73,221	94,772	91,174	-3.80	33.29	37.86
Non-current assets	11,855	10,008	11,370	10,008	10,306	11,514	11,898	3.33	4.64	18.88
Financial assets at cost	610	819	724	819	842	1,078	1,520	41.09	110.09	85.68
Properties and equipments, net	3,075	3,067	3,127	3,067	2,998	2,961	2,937	-0.81	-6.09	-4.23
Intangible & other assets	8,169	6,123	7,519	6,123	6,466	7,476	7,440	-0.47	-1.04	21.52
Total assets	**125,789**	**136,387**	**126,406**	**136,387**	**153,032**	**184,560**	**179,129**	**-2.94**	**41.71**	**31.34**
Liabilities and stockholders' equity										
Liabilities										
Current liabilities	95,935	103,610	94,900	103,610	119,018	150,796	143,977	-4.52	51.71	38.96
Liabilities for bonds with attached repurchase agreements	32,026	22,764	20,329	22,764	26,476	27,968	30,221	8.05	48.66	32.76
Futures traders' equity	16,760	21,940	20,673	21,940	26,894	30,920	34,624	11.98	67.48	57.81
Notes payable and accounts payable	18,146	26,104	18,647	26,104	30,931	37,343	30,422	-18.53	63.15	16.54
Other current liabilities	29,003	32,802	35,250	32,802	34,716	54,565	48,710	-10.73	38.18	48.50
Non-current liabilities	2,064	3,636	4,071	3,636	3,619	3,797	3,788	-0.22	-6.95	4.18
Total liabilities	**97,999**	**107,246**	**98,971**	**107,246**	**122,637**	**154,593**	**147,765**	**-4.42**	**49.30**	**37.78**
Capital stock	16,212	16,212	16,212	16,212	16,212	16,212	16,212	0.00	0.00	0.00
Capital surplus	477	477	477	477	477	477	477	0.00	0.00	0.00
Retained earnings	10,694	12,236	10,716	12,236	13,493	12,796	14,110	10.27	31.67	15.31
Other items of equity	407	216	30	216	213	482	565	17.10	1754.03	161.85
Total equity	**27,790**	**29,141**	**27,435**	**29,141**	**30,394**	**29,967**	**31,364**	**4.66**	**14.32**	**7.63**
TOTAL	**125,789**	**136,387**	**126,406**	**136,387**	**153,032**	**184,560**	**179,129**	**-2.94**	**41.71**	**31.34**

Note: SPS's numbers are based on accounting rules of securities firms.

Appendix 8/12

SPS's P&L (Consolidated)

	Yearly Results		Quarterly Results							YTD Results		
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	9M20	9M21	YoY(%)
Net interest income	832	951	247	264	322	394	404	2.33	63.54	687	1,120	63.12
Net fee income	4,852	7,351	2,124	1,936	2,371	2,710	2,620	-3.35	23.36	5,415	7,701	42.22
Gains (Losses) on sales of securities, net	1,579	2,048	525	602	747	1,110	519	-53.22	-1.06	1,446	2,376	64.35
Dividend income	285	305	223	7	9	41	265	538.72	18.89	298	315	5.62
Gains (Losses) on warrant issued, net	208	2	14	39	40	9	195	2103.43	1303.39	-38	244	749.28
Gains (Losses) from futures transactions	-325	-911	-76	-252	-161	-414	33	107.94	143.25	-660	-542	17.81
Gains (Losses) from options transactions	-11	7	1	3	-3	-7	-3	52.11	-400.98	4	-13	-421.30
Gains (Losses) from derivative instruments transactions	-380	-851	-228	-586	-574	-237	76	132.04	133.22	-265	-734	-177.26
Gains (Losses) from SBL transactions	18	24	2	-11	37	-37	74	300.75	3759.08	35	74	111.88
Gains (Losses) from valuation of operating securities	452	442	33	567	62	153	-642	-519.03	-2033.32	-126	-426	-238.41
Other operating income	205	319	76	191	302	-142	73	151.81	-3.21	128	234	82.91
Non-operating income-net	454	504	145	105	83	124	114	-7.55	-21.14	399	321	-19.56
Total net revenues	**8,170**	**10,189**	**3,085**	**2,865**	**3,236**	**3,706**	**3,728**	**0.61**	**20.86**	**7,324**	**10,670**	**45.69**
Operating expenses	6,196	6,952	1,886	1,857	1,998	2,167	2,177	0.47	15.41	5,095	6,341	24.46
loss on uncollectible accounts	-52	19	-1	-13	1	-8	2	120.96	292.71	32	-6	-118.94
Pre-tax income (loss)	**2,026**	**3,217**	**1,199**	**1,020**	**1,238**	**1,548**	**1,550**	**0.12**	**29.20**	**2,197**	**4,335**	**97.33**
Income tax benefit (expense)	-122	-344	-177	-112	-200	-174	-266	-52.39	-49.85	-232	-640	-176.35
Net income (Loss)	**1,904**	**2,874**	**1,022**	**908**	**1,038**	**1,373**	**1,284**	**-6.52**	**25.62**	**1,965**	**3,695**	**88.02**

Note: SPS's numbers are based on accounting rules of securities firms.

Appendix 9/12

BSP's Loan Breakdown (Consolidated)

NT$Mn	Yearly Results		Quarterly Results							
Items	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	YTD(%)
Corporate loans										
Manufacturing	**193,945**	**190,184**	**205,086**	**190,184**	**207,193**	**198,039**	**195,303**	**-1.38**	**-4.77**	**2.69**
Electronics Indusrty	57,709	54,885	62,404	54,885	65,847	58,021	55,520	-4.31	-11.03	1.16
Raw Materials	46,928	50,454	50,414	50,454	54,545	54,374	56,623	4.14	12.32	12.23
Conventional industry	89,307	84,844	92,269	84,844	86,801	85,644	83,160	-2.90	-9.87	-1.99
FI & security house & insurance	**35,227**	**53,824**	**44,648**	**53,824**	**50,843**	**54,314**	**58,394**	**7.51**	**30.79**	**8.49**
Installment & leasing	**19,254**	**21,395**	**22,078**	**21,395**	**21,274**	**19,627**	**20,220**	**3.02**	**-8.42**	**-5.49**
Construction & real estate	**63,641**	**90,570**	**88,695**	**90,570**	**103,443**	**104,981**	**104,975**	**-0.01**	**18.35**	**15.90**
Wholesales/retail	**74,875**	**69,710**	**76,133**	**69,710**	**77,029**	**73,771**	**77,943**	**5.66**	**2.38**	**11.81**
Service industry	**62,442**	**75,159**	**75,461**	**75,159**	**73,458**	**77,523**	**77,359**	**-0.21**	**2.51**	**2.93**
Logistics and warehousiing	24,733	27,606	26,661	27,606	25,889	25,848	24,492	-5.25	-8.14	-11.28
Hospitality	5,205	5,775	6,229	5,775	5,741	5,409	5,494	1.57	-11.80	-4.86
Other services	32,504	41,778	42,571	41,778	41,828	46,266	47,373	2.39	11.28	13.39
Energy and Water	24,773	39,187	36,431	39,187	43,528	47,247	53,258	**12.72**	**46.19**	**35.91**
State-owned company	**13,154**	**47,342**	**36,507**	**47,342**	**53,521**	**51,987**	**44,332**	**-14.72**	**21.44**	**-6.36**
Others	**7,919**	**19,643**	**14,762**	**19,643**	**20,042**	**18,517**	**19,040**	**2.82**	**28.98**	**-3.07**
Business Owner	7,747	17,639	12,579	17,639	18,518	18,415	18,932	2.80	50.50	7.33
Non-profit organization	172	2,004	2,183	2,004	1,524	102	108	5.97	-95.05	-94.61
Factoring	**9,764**	**7,574**	**8,147**	**7,574**	**5,121**	**6,671**	**9,640**	**44.49**	**18.32**	**27.27**
Sub total	**504,993**	**614,588**	**607,948**	**614,588**	**655,453**	**652,677**	**660,463**	**1.19**	**8.64**	**7.46**
Individual loans										
Mortgage loans	**482,692**	**509,979**	**507,190**	**509,979**	**514,863**	**529,154**	**546,564**	**3.29**	**7.76**	**7.17**
Car loans	**7,217**	**7,809**	**7,686**	**7,809**	**8,111**	**8,105**	**7,951**	**-1.89**	**3.45**	**1.82**
Sub total	**489,909**	**517,788**	**514,876**	**517,788**	**522,974**	**537,259**	**554,515**	**3.21**	**7.70**	**7.09**
Consumer loans										
Unsecured loans and others	**24,062**	**26,496**	**25,598**	**26,496**	**26,721**	**27,895**	**29,914**	**7.24**	**16.86**	**12.90**
Credit card	**7,732**	**7,270**	**7,541**	**7,270**	**7,188**	**7,021**	**7,441**	**5.98**	**-1.33**	**2.35**
Sub total	**31,794**	**33,765**	**33,138**	**33,765**	**33,909**	**34,916**	**37,355**	**6.99**	**12.72**	**10.63**
Total	**1,026,697**	**1,166,141**	**1,155,962**	**1,166,141**	**1,212,336**	**1,224,852**	**1,252,333**	**2.24**	**8.34**	**7.39**

Note: Loans portfolio includes non-accrual loans.

Appendix 10/12

BSP's Loan Asset Quality

NT$Mn	Yearly Results		Quarterly Results							YTD Results		
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	9M20	9M21	YoY(%)
NPL												
90-days NPLs - beginning	2,275	2,116	1,739	1,658	1,558	1,968	1,828	-7.13	5.07	2,116	1,558	-26.38
New NPL influx	2,486	2,257	482	608	930	726	791	8.94	64.32	1,649	2,447	48.44
NPL recovery	1,787	1,641	279	371	320	297	207	-30.24	-25.79	1,270	824	-35.17
Write-offs	858	1,174	284	338	199	570	378	-33.69	33.13	836	1,147	37.22
90-days NPLs - ending	**2,116**	**1,558**	**1,658**	**1,558**	**1,968**	**1,828**	**2,034**	**11.29**	**22.66**	**1,658**	**2,034**	**22.66**
Total reserves for loans	**13,781**	**14,993**	**14,769**	**14,993**	**15,418**	**15,238**	**15,724**	**3.19**	**6.47**	**14,769**	**15,724**	**6.47**
Provisions for loan loss	**1,674**	**2,529**	**745**	**605**	**510**	**462**	**867**	**87.68**	**16.32**	**1,924**	**1,839**	**-4.42**
Recovery - Loan	**426**	**403**	**102**	**78**	**138**	**88**	**96**	**9.56**	**-6.02**	**325**	**322**	**-1.09**
NPL ratio	**0.21%**	**0.14%**	**0.15%**	**0.14%**	**0.16%**	**0.15%**	**0.16%**	**0.01%**	**0.02%**	**0.15%**	**0.16%**	**0.02%**
Coverage ratio	**651.24%**	**962.42%**	**890.70%**	**962.42%**	**783.51%**	**833.81%**	**773.13%**	**-60.68%**	**-117.57%**	**890.70%**	**773.13%**	**-117.57%**

Note: Loans portfolio includes non-accrual loans and is on a consolidated basis.

Appendix 11/12

BSP's Fee Breakdown (Consolidated)

NT$Mn	Yearly Results		Quarterly Results							YTD Results		
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	9M20	9M21	YoY(%)
Wealth management	**4,097**	**4,660**	**1,229**	**659**	**1,895**	**1,105**	**1,277**	**15.56**	**3.92**	**4,001**	**4,277**	**6.91**
Mutual funds	1,445	1,673	434	295	740	471	462	-1.91	6.57	1,378	1,673	21.39
Trust & custodian bank	313	413	113	112	118	128	130	1.83	14.87	301	375	24.70
Life insurance	2,271	2,509	658	239	1,026	490	670	36.95	1.86	2,270	2,186	-3.71
Property insurance	67	65	24	13	12	17	15	-13.58	-38.88	52	44	-16.07
Loan fees	**999**	**1,298**	**328**	**193**	**493**	**447**	**385**	**-13.89**	**17.51**	**1,105**	**1,325**	**19.94**
Corporate loans	847	1,087	271	137	436	384	332	-13.44	22.65	950	1,153	21.28
Individual & consumer loans	87	143	38	39	36	40	31	-23.93	-19.74	104	107	2.32
Factoring & A/R financing	64	68	18	18	21	23	22	-3.65	19.12	50	65	31.33
Credit card	**512**	**325**	**89**	**32**	**28**	**23**	**18**	**-23.31**	**-79.98**	**293**	**69**	**-76.58**
Others	**385**	**423**	**118**	**92**	**112**	**55**	**152**	**178.09**	**28.48**	**331**	**318**	**-3.74**
Import & export service	293	314	84	81	88	82	77	-6.31	-7.48	232	248	6.80
Guarantees & acceptances	86	103	27	30	33	35	39	11.24	48.02	73	108	47.65
Others	6	6	8	-19	-9	-63	35	NA	336.17	25	-38	-248.45
Total fee income	**5,993**	**6,706**	**1,764**	**977**	**2,528**	**1,630**	**1,832**	**12.38**	**3.87**	**5,729**	**5,989**	**4.54**

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BSP's Credit Card Business

NT$Mn	Yearly Results		Quarterly Results							YTD Results		
	2019	2020	3Q20	4Q20	1Q21	2Q21	3Q21	QoQ(%)	YoY(%)	9M20	9M21	YoY(%)
Credit card business												
Cards in force(thousand)	1,987	2,062	2,118	2,062	2,094	2,123	2,147	1.12%	1.35%	2,118	2,147	1.35%
Active cards(thousand)	1,016	1,109	1,096	1,109	1,129	1,139	1,149	0.81%	4.84%	1,096	1,149	4.84%
Account receivables	17,529	18,757	18,233	18,757	17,676	16,572	19,427	17.23%	6.55%	18,233	19,427	6.55%
Revolving balance	4,454	4,083	4,085	4,083	4,077	4,060	3,951	-2.68%	-3.29%	4,085	3,951	-3.29%
Total consumption	98,453	108,619	31,949	29,039	29,605	26,376	31,816	20.62%	-0.42%	79,580	87,796	10.32%
Avg spending per card(NT$)	91,542	101,382	29,400	26,257	26,493	23,124	27,730	19.92%	-5.68%	75,085	77,344	3.01%
Asset quality												
NPL ratio(90-day past due)	0.26%	0.12%	0.18%	0.12%	0.13%	0.14%	0.12%	-0.02%	-0.06%	0.18%	0.12%	-0.06%
Coverage ratio	439.93%	856.71%	588.87%	856.71%	877.20%	841.41%	821.38%	-20.03%	232.51%	588.87%	821.38%	232.51%
Write-offs	133	166	36	40	35	39	32	-19.63%	-12.98%	126	106	-15.61%
Net charge off ratio	-0.53%	-0.27%	-0.27%	-0.27%	-0.35%	-0.30%	-0.36%	-0.06%	-0.09%	-0.27%	-0.36%	-0.09%