

# 2021/2Q Analyst Meeting

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2021/8/12

# Disclaimer

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# Agenda

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- **Executive Summary (p.2)**
- **Financial Highlights (p.3~ p.5)**
  - SinoPac Holdings (p.3)
  - Bank SinoPac (p.4)
  - SinoPac Securities (p.5)
- **Earnings Analysis (p.6~ p.14)**
  - SPH Profit Contribution by Subsidiaries (p.6)
  - SPH P&L Breakdown (p.7)
  - SPH Net Revenues Breakdown (p.8)
  - BSP NIM & Spread (p.9)
  - BSP Loan Structure (p.10)
  - BSP Deposit Portfolio (p.11)
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- **Providing Uninterrupted Service with Superior Fintech Capabilities (p.15)**

# Executive Summary

1H21 SPH net income of NT\$8.6bn grew 51.7% YoY. ROE increased 3.09% YoY to 10.80%

NT\$m	2Q21	QoQ	YoY	6M21	YoY
Net Revenues	11,127	-5.3%	13.7%	22,877	23.2%
Net Income	4,156	-5.8%	26.2%	8,567	51.7%

Both NII and net fee income reached record highs contributed by enlarging interest-earning assets and prosperous brokerage business

NT\$m	2Q21	QoQ	YoY	6M21	YoY
Net Interest Income	5,467	4.6%	25.9%	10,696	23.3%
Net Fee Income	4,331	-11.6%	30.2%	9,231	27.3%
Others	1,329	-18.0%	-37.3%	2,949	11.5%

With solid capital, SPH total assets remains strong growth momentum

- SPH 2Q total assets NT\$2.29 trn, +3.4% QoQ; +15.5% YoY
- BSP 2Q total loans NT\$1.22 trn, +1.0% QoQ; +7.2% YoY
- SPH 2Q CAR 131%; BSP consolidated BIS ratio 15.45%, Tier 1 ratio 12.29%

## Awards and Achievements

In the second quarter of 2021, SPH and its subsidiaries won 19 awards in total, and some are listed below:

- SPH was honored in the 2020 TWSE Corporate Governance Evaluation as a top tier listed company (top 5%)
- SPH and BSP were honored with three CSR Awards by *Global Views Monthly*, namely, The Best Eldest Friendly Awards for SPH and Environment Friendly and Social Creativity Awards for BSP
- BSP was honored with World's Best Banks 2021 by *Forbes*, Taiwan's Best Bank for CSR 2021 by *Asiamoney*, and User Interface Award and Communication Design Award by iF Design
- SPS was honored with Best ETF Market Maker-Highly Commended in Taiwan by *The Asset Triple A Sustainable Investing Awards for Institutional Investor, ETF, and Asset Servicing Providers 2021*

# SPH Financial Highlights

NT\$Mn ; Mn Shares	2018	2019	2020	6M21	YoY	2Q21	1Q21	QoQ
<b>Share Capital</b>	112,711	112,711	112,711	112,711	0.0%	112,711	112,711	0.0%
<b>Shares Outstanding</b>	11,271	11,271	11,271	11,271	0.0%	11,271	11,271	0.0%
<b>Total Equity</b>	141,821	148,366	155,870	164,112	12.2%	164,112	158,784	3.4%
<b>Total Assets</b>	1,604,926	1,833,121	2,143,349	2,288,848	15.5%	2,288,848	2,213,663	3.4%
<b>Leverage</b>	11.32	12.36	13.75	13.95	0.40	13.95	13.94	0.01
<b>Net Revenues</b>	32,113	36,330	38,991	22,877	23.2%	11,127	11,749	-5.3%
<b>Net Income</b>	9,428	12,477	12,241	8,567	51.7%	4,156	4,411	-5.8%
<b>EPS (NT\$)</b>	0.84	1.11	1.09	0.76	0.26	0.37	0.39	-0.02
<b>BVPS (NT\$)</b>	12.58	13.16	13.83	14.56	1.58	14.56	14.09	0.47
<b>ROA</b>	0.59%	0.73%	0.62%	0.78%	0.18%	0.74%	0.82%	-0.08%
<b>ROE</b>	6.72%	8.60%	8.05%	10.80%	3.09%	10.32%	11.37%	-1.05%
<b>CAR</b>	124%	118%	132%	131%	15%	131%	131%	0%
<b>DLR</b>	114%	113%	112%	107%	-6%	107%	112%	-5%

# BSP Financial Highlights

NT\$Mn	2018	2019	2020	6M21	YoY	2Q21	1Q21	QoQ
Share capital	86,061	86,061	86,061	86,889	1.0%	86,889	86,061	1.0%
Total equity	129,082	133,668	139,666	139,012	4.7%	139,012	141,155	-1.5%
Total assets	1,485,321	1,695,816	1,994,636	2,092,012	12.9%	2,092,012	2,046,929	2.2%
Leverage	11.51	12.69	14.28	15.05	1.10	15.05	14.50	0.55
PPOP	12,055	13,076	13,353	7,721	17.0%	3,490	4,231	-17.5%
Net Income	9,674	10,291	9,754	5,880	22.7%	2,692	3,188	-15.6%
EPS (NT\$)	1.12	1.20	1.13	0.68	0.12	0.31	0.37	-0.06
BVPS (NT\$)	15.00	15.53	16.23	16.15	0.72	16.15	16.40	-0.25
ROA	0.66%	0.65%	0.53%	0.58%	0.04%	0.52%	0.64%	-0.12%
ROE	7.60%	7.83%	7.14%	8.51%	1.28%	7.71%	9.21%	-1.50%
Total deposits	1,195,620	1,397,009	1,666,926	1,760,050	14.1%	1,760,050	1,706,170	3.2%
Total loans	945,931	1,025,065	1,165,193	1,223,383	7.2%	1,223,383	1,211,023	1.0%
L to D ratio	79.1%	73.4%	69.9%	69.5%	-4.5%	69.5%	71.0%	-1.5%
NPL Ratio	0.25%	0.21%	0.14%	0.15%	0.00%	0.15%	0.16%	-0.01%
Coverage ratio	573%	651%	962%	834%	8%	834%	784%	50%
Reserve-to-loan ratio	1.40%	1.37%	1.35%	1.31%	0.00%	1.31%	1.34%	-0.03%
BIS Ratio	14.44%	14.27%	15.96%	15.45%	1.31%	15.45%	15.91%	-0.46%
Tier 1 Ratio	12.73%	12.16%	12.85%	12.29%	0.90%	12.29%	12.91%	-0.62%
CET1 Ratio	12.00%	11.19%	11.36%	10.85%	0.83%	10.85%	11.44%	-0.59%

Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans.

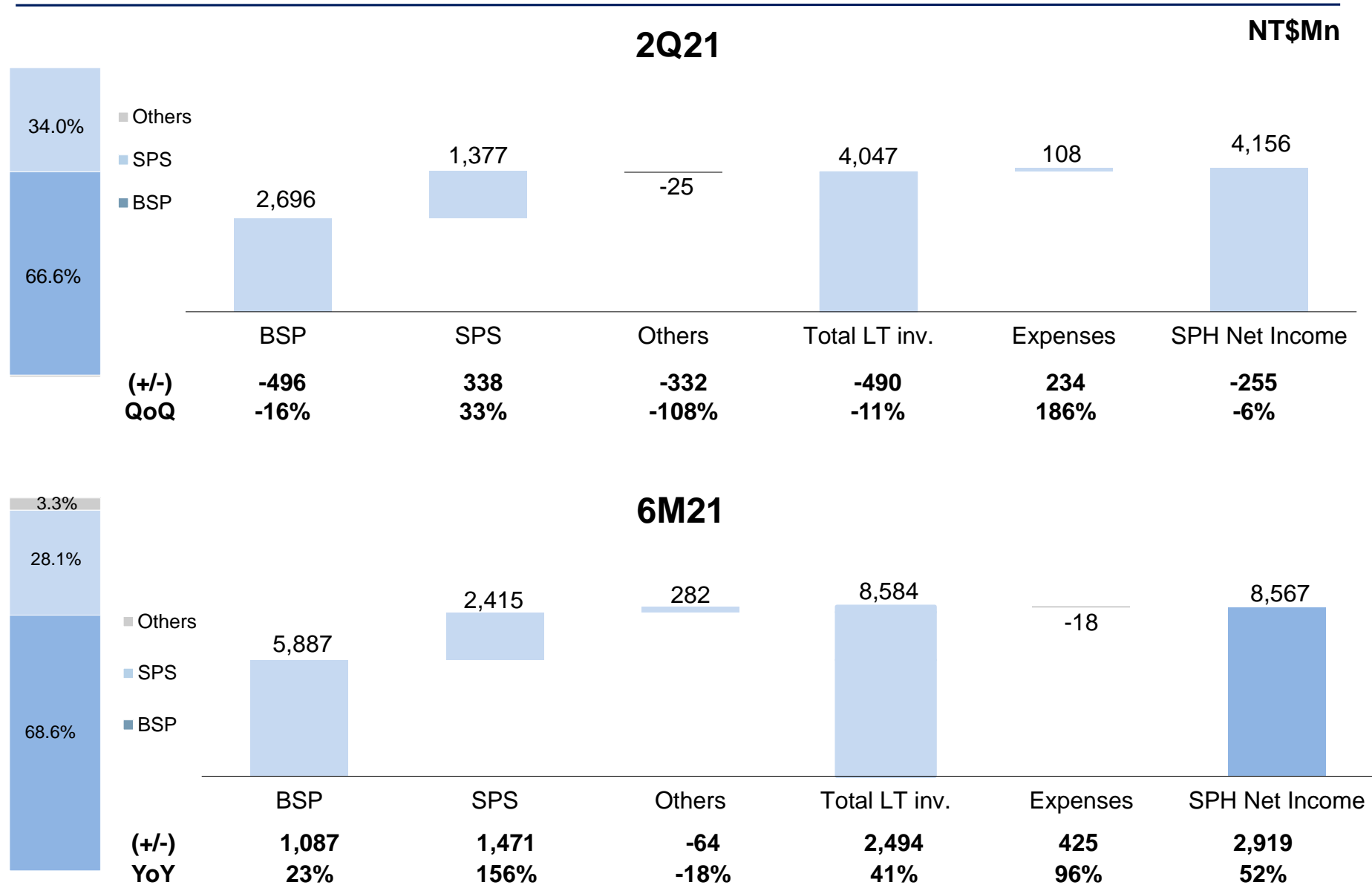
Note2: numbers are presented on consolidated basis.

# SPS Financial Highlights

NT\$Mn	2018	2019	2020	6M21	YoY	2Q21	1Q21	QoQ
Share Capital	16,212	16,212	16,212	16,212	0.0%	16,212	16,212	0.0%
Total Equity	25,875	27,790	29,141	29,971	15.0%	29,971	30,394	-1.4%
Total Assets	110,795	125,789	136,387	184,351	54.2%	184,351	153,032	20.5%
Capital Gain	-628	1,345	785	708	681.8%	372	336	10.6%
Recurring Income	6,708	6,371	8,900	6,028	54.8%	3,210	2,818	13.9%
Net Income	467	1,904	2,874	2,415	156.0%	1,377	1,038	32.6%
EPS ( NT\$ )	0.29	1.17	1.77	1.49	0.91	0.85	0.64	0.21
BVPS ( NT\$ )	15.96	17.14	17.97	18.49	2.42	18.49	18.75	-0.26
CAR	428%	453%	440%	331%	-109%	331%	413%	-82%
ROA	0.36%	1.61%	2.19%	3.04%	1.49%	3.28%	2.91%	0.37%
ROE	1.80%	7.10%	10.10%	16.48%	9.43%	18.34%	14.15%	4.20%
Leverage	4.28	4.53	4.68	6.15	1.56	6.15	5.03	1.12
Brokerage market share	4.86%	4.66%	4.67%	4.73%	0.03%	4.84%	4.57%	0.27%
Avg. balance of margin trading	16,461	11,730	11,858	19,019	82.6%	20,174	17,738	13.7%
Margin trading market share	7.24%	6.55%	6.36%	6.47%	0.02%	6.42%	6.54%	-0.12%

Note: numbers are presented on consolidated basis.

# Profit Contribution by Subsidiaries



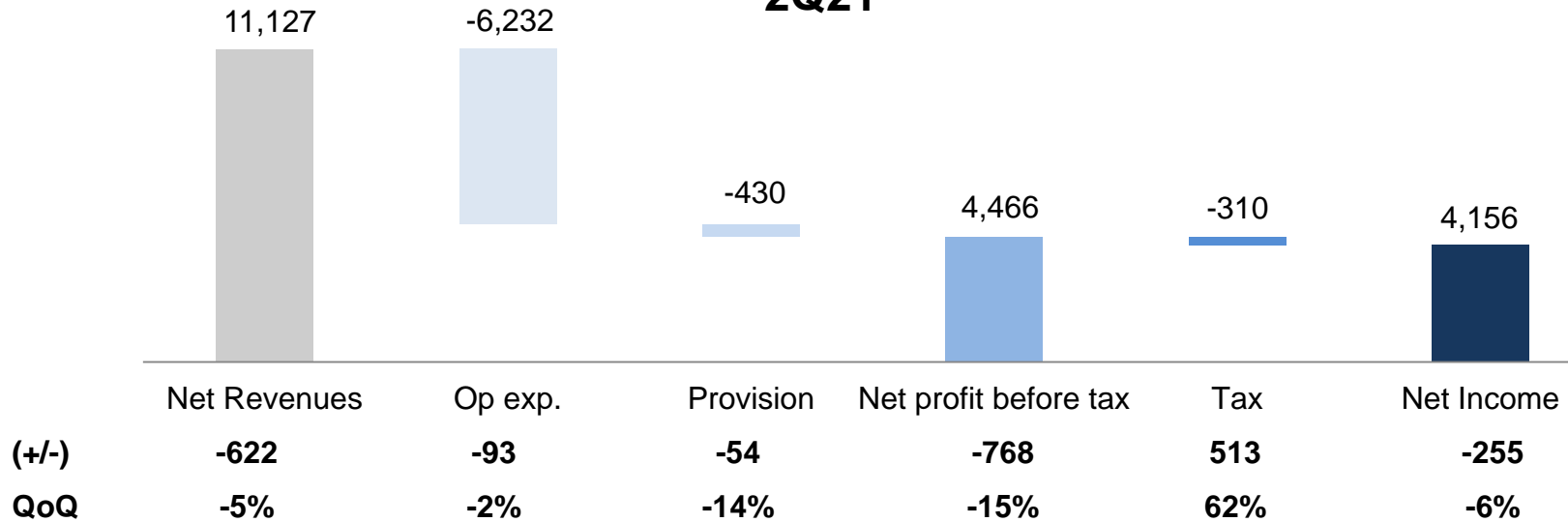
Note : numbers are presented on consolidated basis.



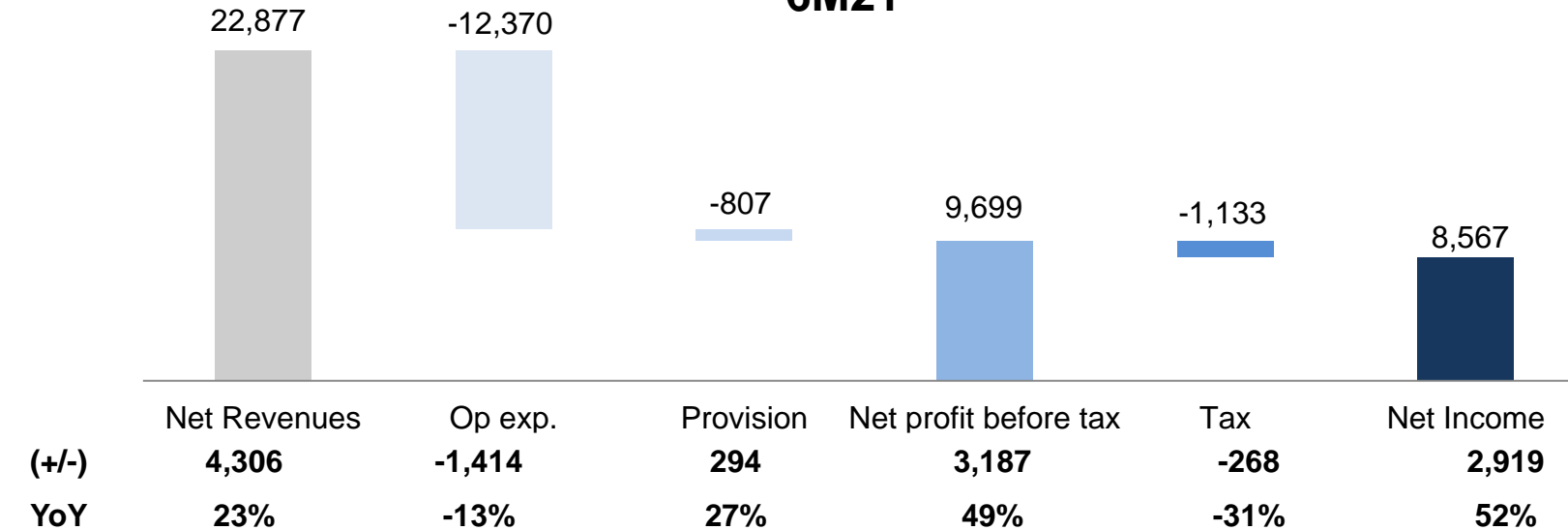
# SPH P&L Breakdown

2Q21

NT\$Mn



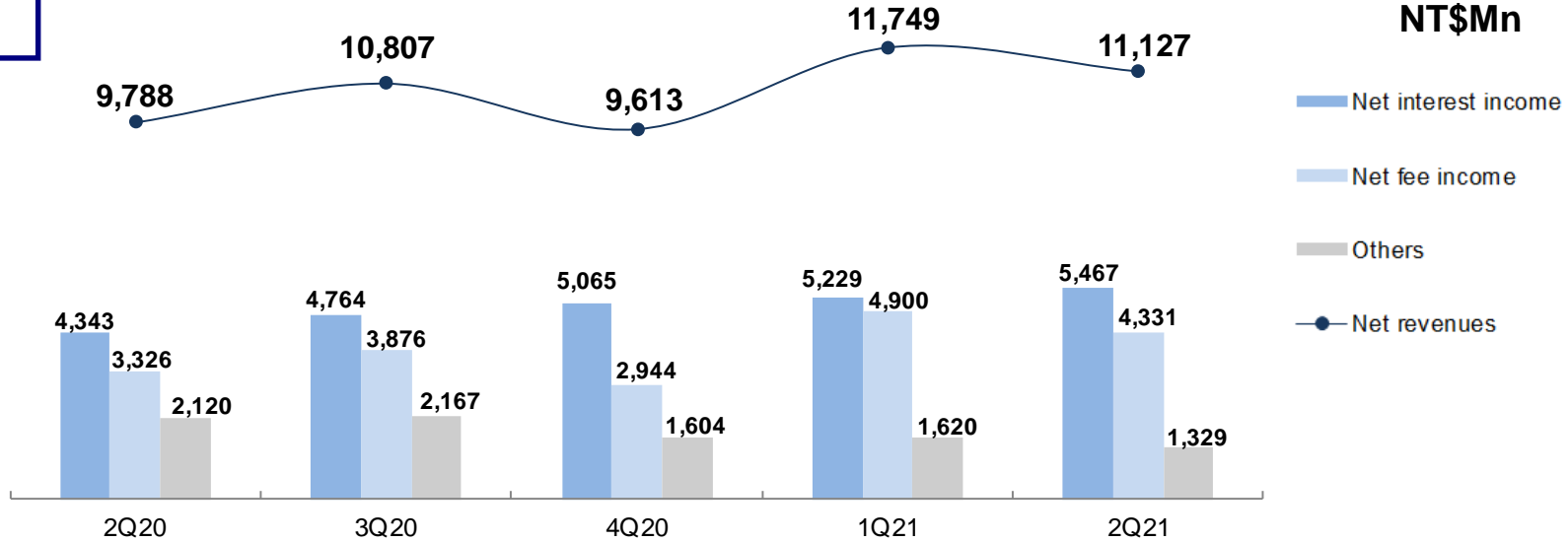
6M21



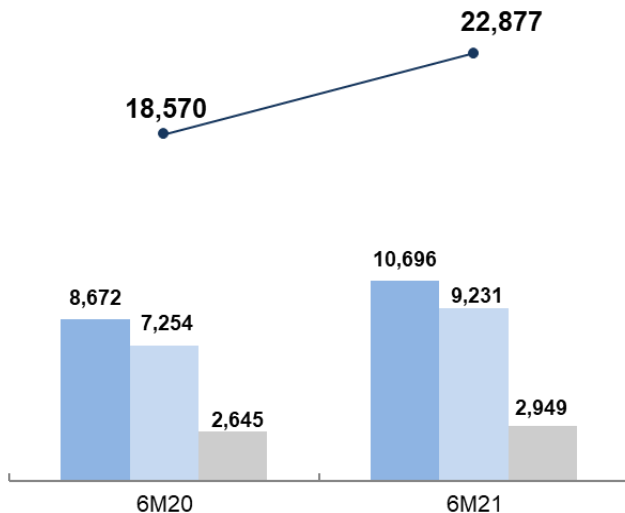
Note : numbers are presented on consolidated basis.

# SPH Net Revenues Breakdown

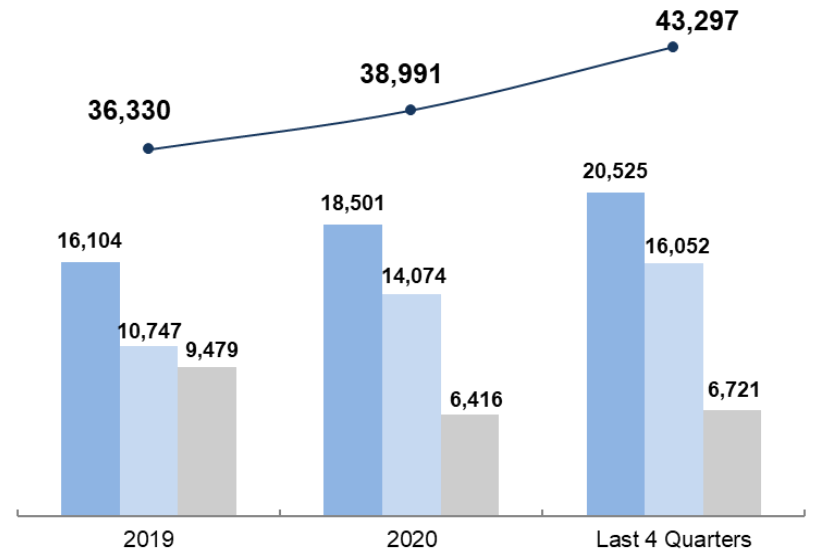
## Quarterly



## Yearly



## Year-to-date

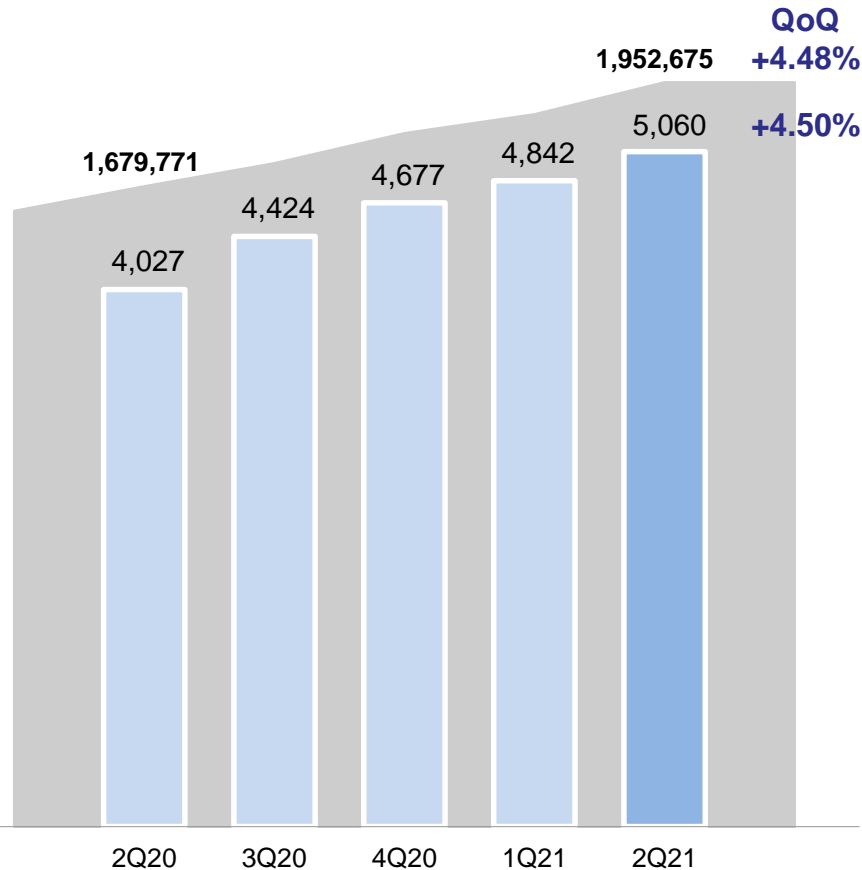


# BSP NIM & Spread

## Interest earning assets & Net interest income

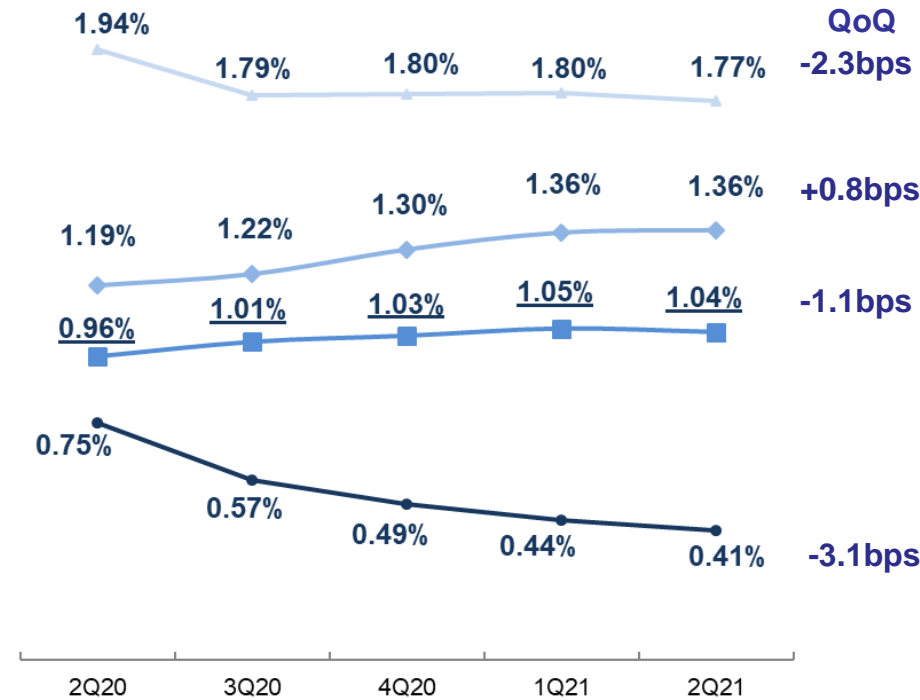
NT\$Mn

■ Interest earning assets    ■ NII



## NIM & Spread

◆ Spread    ◆ Loan    ● Deposit    ■ NIM



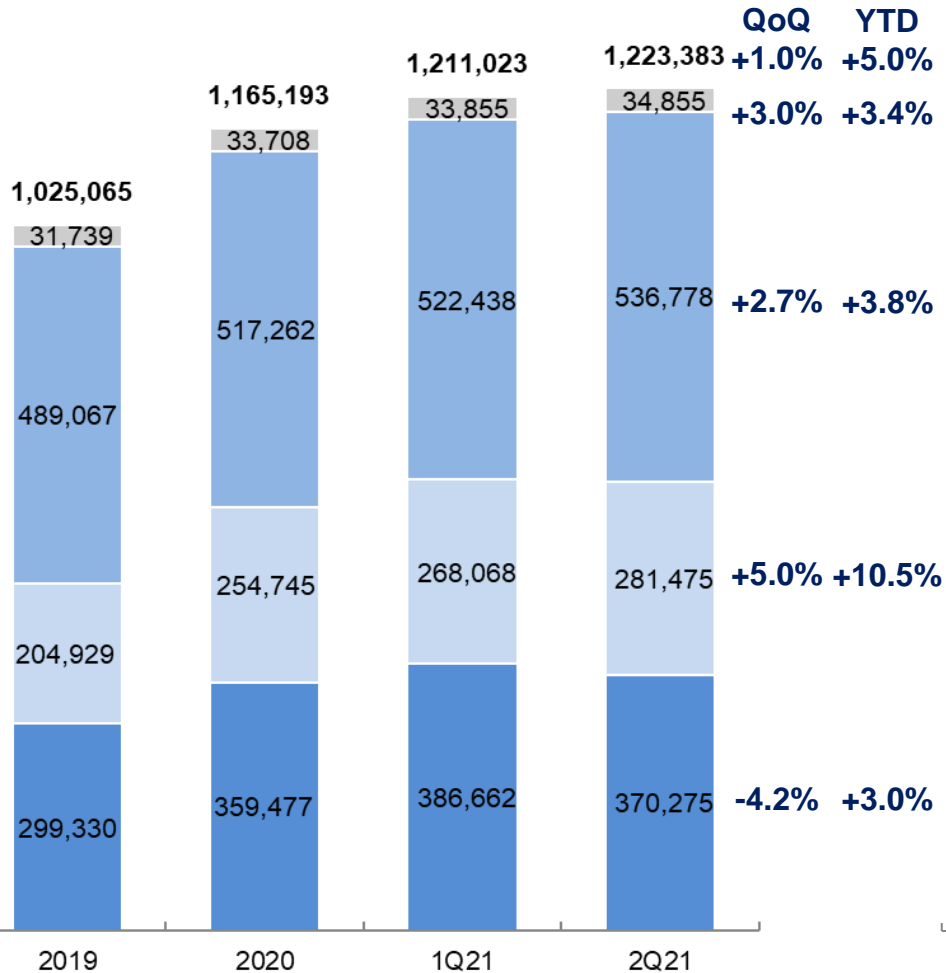
Note: numbers are presented on consolidated basis.

# BSP Loan Structure

## BSP's Loan

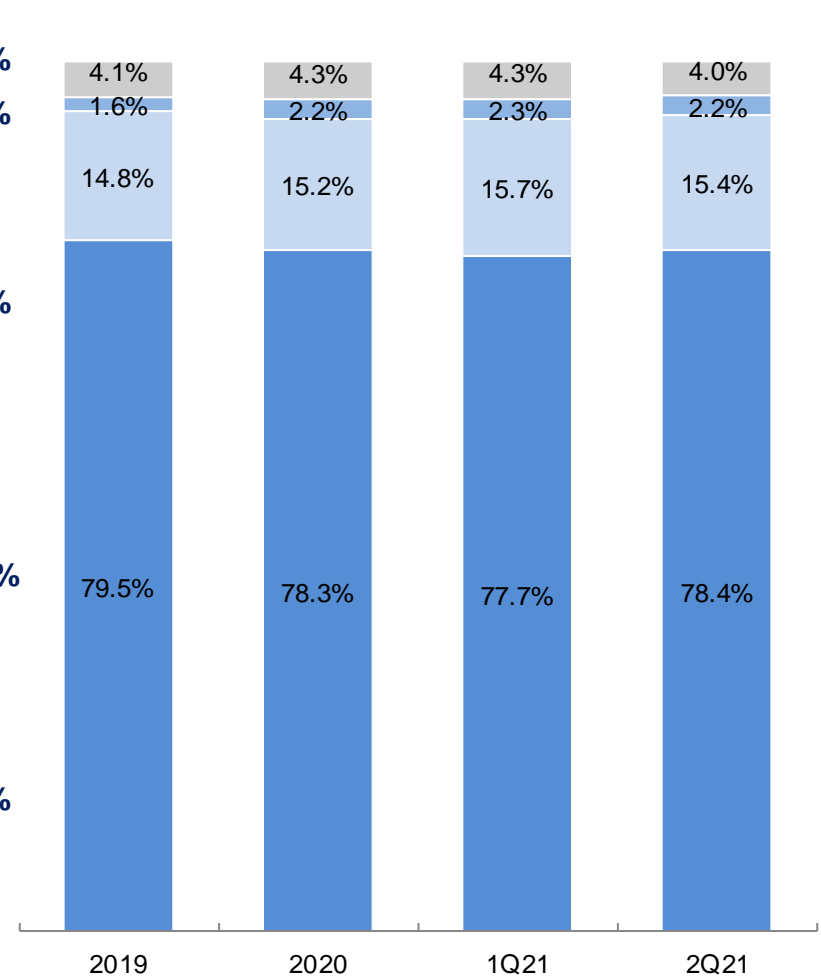
NT\$Mn

■ Non-SME ■ SME ■ Individual ■ Consumer



## Loan by Currency

■ TWD ■ USD ■ RMB ■ Others



Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans. Note2: numbers are presented on consolidated basis.

# BSP Deposit Portfolio

## BSP's Deposit

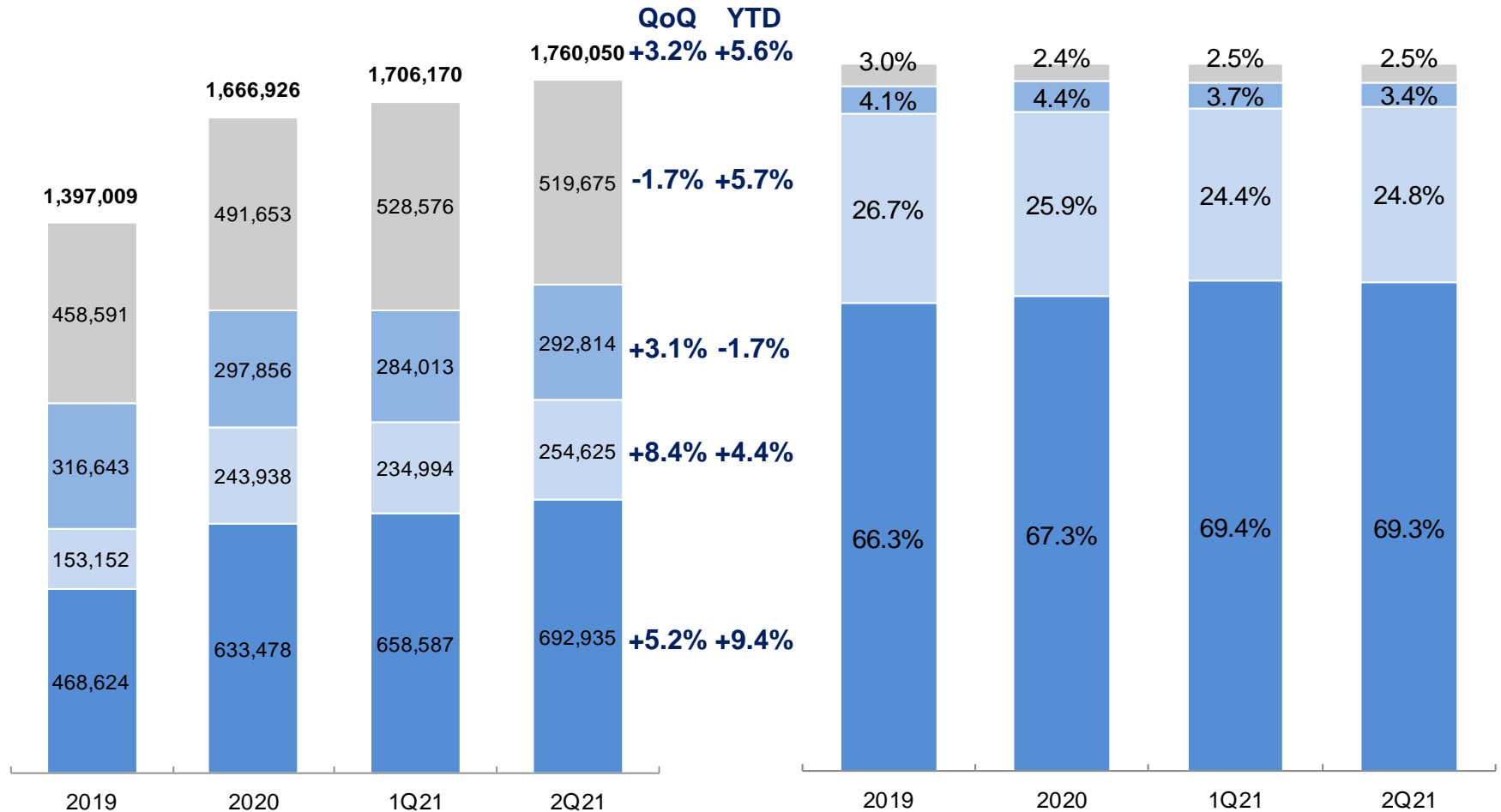
## Deposit by Currency

NT\$Mn

■ NTD Demand ■ FX Demand ■ FX Time ■ NTD Time

■ TWD ■ USD ■ RMB ■ Others

QoQ YTD

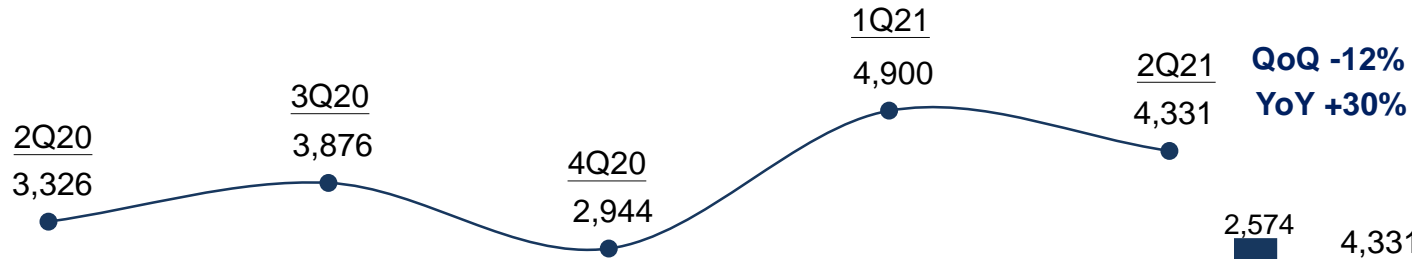


Note: numbers are presented on consolidated basis.

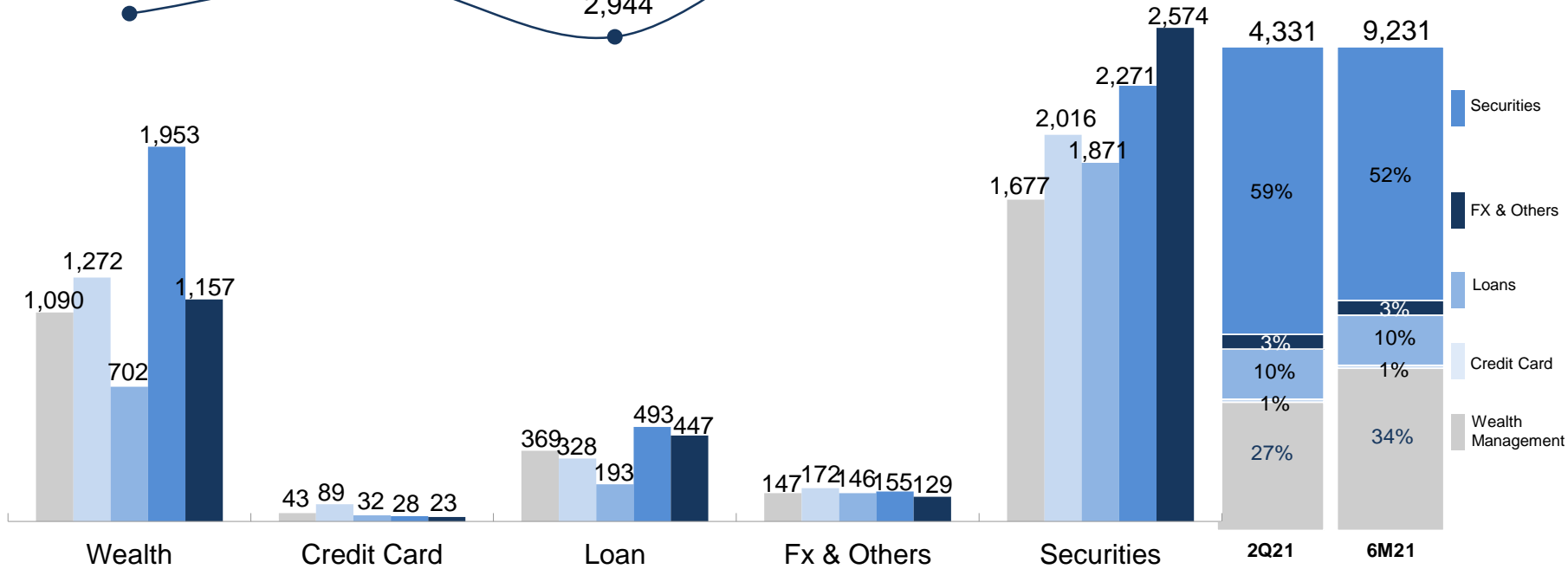
# SPH Fee Income

NT\$Mn

2Q20 3Q20 4Q20 1Q21 2Q21 Net Fee Income



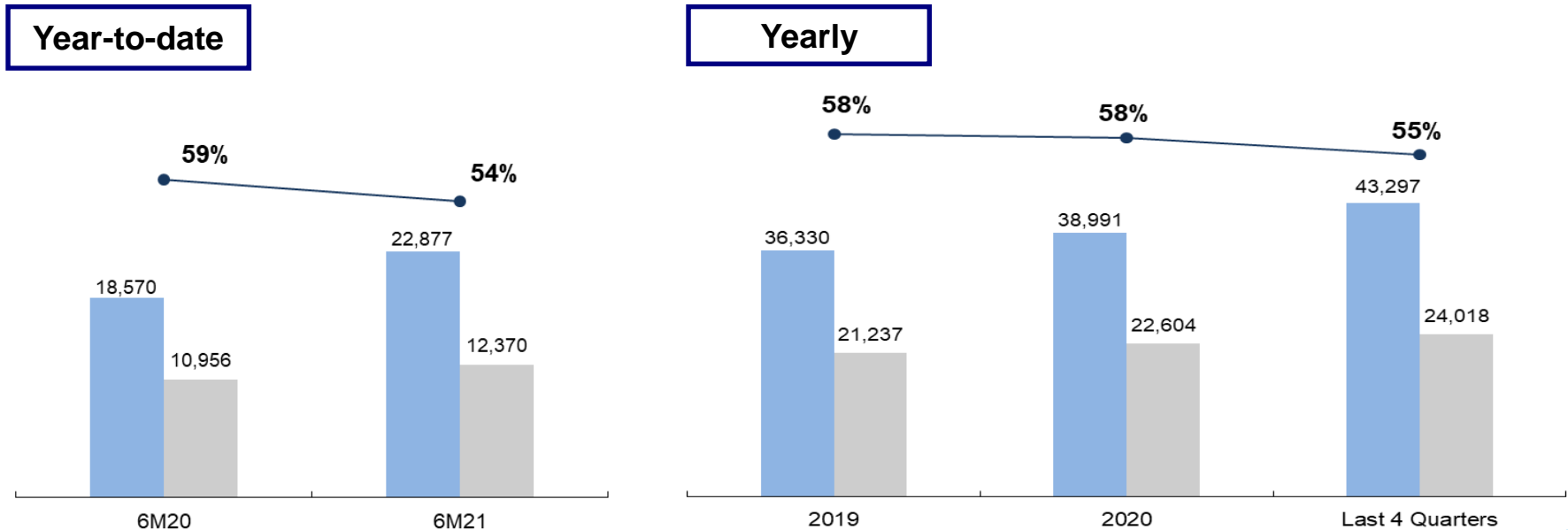
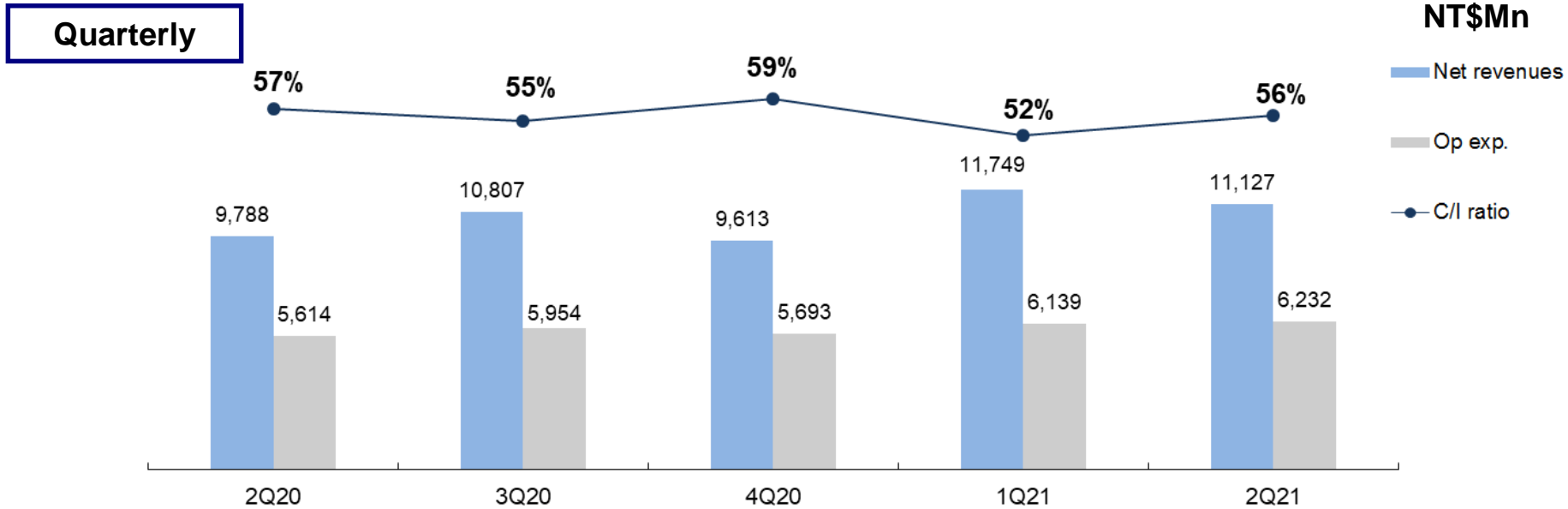
QoQ -12%  
YoY +30%



	Wealth Management	Credit Card	Loan	Fx & Others	Securities
QoQ	-41%	-16%	-9%	-17%	13%
YoY	6%	-46%	21%	-12%	53%
6M21 YoY	9%	-75%	21%	-9%	56%

Note: numbers are presented on consolidated basis.

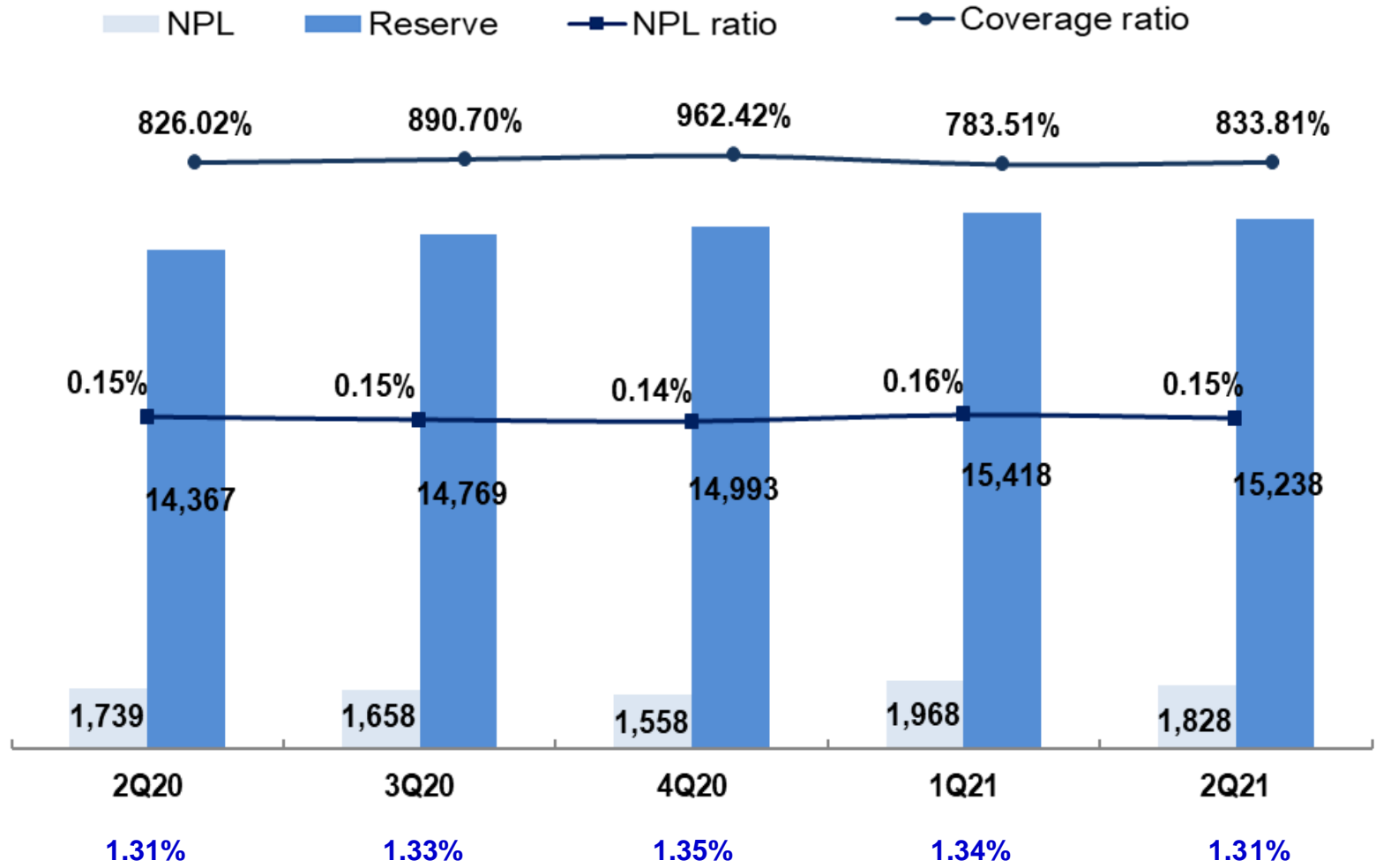
# SPH Operating Expense



Note: numbers are presented on consolidated basis.

# BSP Asset Quality

NT\$Mn



Note 1: numbers are based on regulator's definition, excluding FA and credit card revolving balance.

Note 2: numbers are presented on consolidated basis.



# Providing Uninterrupted Service with Superior Fintech Capabilities

## Customer

- BSP offers 50+ online services, and 87.9% of bank transactions are via digital channels
- BSP is the first bank to conduct identity verification via videoconferencing, allowing customers to complete and confirm WM plans on web/app
- 89.6% of SPS transactions are via digital channels
- SPS enhances UX by offering real-time U.S. stock quote on the DAWHO TOU app

## Employee

- 50% of SPH employees work from home
- Applying Windows Virtual Desktop and MS Teams meeting tools to ensure cybersecurity
- Convenient WFH reporting, health condition reporting, and e-learning systems

## Zero Contact Financial Services



# Appendix 1/12

## SPH's Balance Sheet (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results							
	2019	2020	2Q20	3Q20	4Q20	1Q21	2Q21	QoQ(%)	YoY(%)	YTD(%)
<b>Assets:</b>										
Cash and cash equivalents, net	23,445	30,813	22,770	22,233	30,813	24,585	26,275	6.87	15.39	-14.73
Due from the central bank and call loans to banks, net	142,539	139,885	116,027	147,206	139,885	151,975	153,505	1.01	32.30	9.74
Financial assets at fair value through profit or loss	84,705	88,823	101,109	91,661	88,823	80,903	97,145	20.08	-3.92	9.37
Financial assets at fair value through other comprehensive income	253,794	350,214	284,975	281,387	350,214	363,302	372,113	2.43	30.58	6.25
Debt instrument investments measured at amortized cost	137,941	162,368	145,176	155,048	162,368	152,426	156,323	2.56	7.68	-3.72
Securities purchased under agreements to resell	35,848	55,081	39,734	35,441	55,081	69,479	81,202	16.87	104.36	47.42
Receivables, net	76,733	90,627	76,329	82,270	90,627	95,248	115,362	21.12	51.14	27.29
Current tax assets	380	367	284	312	367	407	316	-22.28	11.41	-13.80
Discounts and loans, net	1,003,151	1,144,778	1,121,898	1,134,064	1,144,778	1,192,193	1,201,905	0.81	7.13	4.99
Investments accounted for using the equity method, net	509	590	514	539	590	615	655	6.41	27.49	10.96
Other financial assets, net	33,982	36,194	32,802	33,978	36,194	41,455	41,977	1.26	27.97	15.98
Investment property, net	2,494	2,452	2,484	2,479	2,452	2,447	2,458	0.45	-1.04	0.25
Property, plant and equipment, net	12,806	13,219	13,029	13,107	13,219	13,105	13,153	0.37	0.95	-0.50
Right-of-use assets	3,296	3,426	3,230	3,428	3,426	3,575	3,521	-1.52	9.01	2.76
Intangible assets, net	2,187	2,187	2,188	2,181	2,187	2,228	2,226	-0.09	1.75	1.78
Deferred tax assets	2,126	2,279	2,123	2,247	2,279	2,152	2,181	1.35	2.74	-4.30
Other assets, net	17,185	20,045	17,256	26,349	20,045	17,568	18,532	5.49	7.39	-7.55
<b>Total Assets</b>	<b>1,833,121</b>	<b>2,143,349</b>	<b>1,981,927</b>	<b>2,033,929</b>	<b>2,143,349</b>	<b>2,213,663</b>	<b>2,288,848</b>	<b>3.40</b>	<b>15.49</b>	<b>6.79</b>
<b>Liabilities and equity</b>										
<b>Liabilities</b>										
Deposits from the central bank and banks	53,819	75,514	59,002	69,107	75,514	89,403	79,776	-10.77	35.21	5.64
Funds borrowed from the Central Bank and other banks	0	80	13	65	80	118	130	10.09	894.58	62.09
Commercial paper payable, net	30,648	29,010	14,648	21,491	29,010	37,074	33,605	-9.36	129.42	15.84
Financial liabilities at fair value through profit or loss	26,221	26,493	19,748	22,584	26,493	21,775	21,627	-0.68	9.51	-18.37
Securities sold under agreement to repurchase	38,840	25,635	39,217	31,413	25,635	39,251	46,938	19.58	19.69	83.10
Payables	39,295	50,460	53,939	44,939	50,460	54,339	63,651	17.14	18.01	26.14
Current tax liabilities	1,106	1,476	1,278	1,342	1,476	2,021	1,782	-11.82	39.38	20.71
Deposit and remittances	1,385,045	1,653,470	1,528,009	1,556,572	1,653,470	1,689,230	1,742,098	3.13	14.01	5.36
Bonds payable	36,020	52,511	51,633	51,633	52,511	52,508	55,994	6.64	8.45	6.63
Short-term borrowings	5,814	11,406	6,891	13,522	11,406	9,864	14,402	46.00	108.98	26.26
Long-term borrowings	3,156	2,330	2,699	2,690	2,330	4,230	4,166	-1.52	54.37	78.84
Liabilities component of preferred stocks	18	18	18	18	18	18	18	0.00	0.00	0.00
Provisions	3,437	3,820	3,523	3,578	3,820	3,778	3,724	-1.42	5.71	-2.52
Other financial liabilities	50,918	38,318	42,522	41,574	38,318	38,438	43,376	12.85	2.01	13.20
Lease liabilities	2,663	2,825	2,614	2,829	2,825	2,972	2,915	-1.91	11.52	3.20
Deferred tax liabilities	1,543	1,445	1,462	1,474	1,445	1,489	960	-35.53	-34.33	-33.57
Other liabilities	6,211	12,667	8,419	18,321	12,667	8,370	9,573	14.37	13.70	-24.43
<b>Total liabilities</b>	<b>1,684,755</b>	<b>1,987,479</b>	<b>1,835,635</b>	<b>1,883,152</b>	<b>1,987,479</b>	<b>2,054,879</b>	<b>2,124,736</b>	<b>3.40</b>	<b>15.75</b>	<b>6.91</b>
Capital stock	112,711	112,711	112,711	112,711	112,711	112,711	112,711	0.00	0.00	0.00
Capital surplus	2,229	2,229	2,229	2,229	2,229	2,229	2,229	0.00	0.00	0.00
Retained earnings	32,270	36,565	29,351	33,113	36,565	41,487	45,670	10.08	55.60	24.90
Other equity	1,153	4,366	2,002	2,725	4,366	2,358	3,503	48.56	74.97	-19.77
<b>Total equity attributable to owners of the parent</b>	<b>148,362</b>	<b>155,870</b>	<b>146,292</b>	<b>150,777</b>	<b>155,870</b>	<b>158,784</b>	<b>164,112</b>	<b>3.36</b>	<b>12.18</b>	<b>5.29</b>
Non-controlling interests	3	0	0	0	0	0	0	-	-	-
<b>TOTAL</b>	<b>1,833,121</b>	<b>2,143,349</b>	<b>1,981,927</b>	<b>2,033,929</b>	<b>2,143,349</b>	<b>2,213,663</b>	<b>2,288,848</b>	<b>3.40</b>	<b>15.49</b>	<b>6.79</b>

# Appendix 2/12

## Balance Sheet of SPH and its subsidiaries for the 6 months ended June 30, 2021

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
<b>Assets:</b>								
Cash and cash equivalents, net	23,630	5,241	113	1,247	502	30,734	-4,459	26,275
Due from the central bank and call loans to banks, net	153,505	0	0	0	0	153,505	0	153,505
Financial assets at fair value through profit or loss	52,672	42,497	1	1	1,985	97,155	-10	97,145
Financial assets at fair value through other comprehensive incor	358,009	13,729	0	0	375	372,113	0	372,113
Debt instrument investments measured at amortized cost	156,323	0	0	0	0	156,323	0	156,323
Derivative financial assets for hedging	0	0	0	0	0	0	0	0
Securities purchased under agreements to resell	76,479	5,546	0	0	0	82,024	-822	81,202
Receivables, net	49,262	61,731	20	4,336	1,464	116,812	-1,451	115,362
Current tax assets	1,326	170	18	81	1,526	3,120	-2,804	316
Discounts and loans, net	1,197,140	0	0	5,529	0	1,202,669	-764	1,201,905
Investments accounted for using the equity method, net	0	0	555	0	175,183	175,738	-175,083	655
Other financial assets, net	4,967	35,418	775	2,149	28	43,336	-1,359	41,977
Investment property, net	1,064	179	0	5,810	0	7,052	-4,595	2,458
Property, plant and equipment, net	9,708	2,085	6	410	19	12,229	924	13,153
Right-of-use assets	2,515	714	25	57	686	3,998	-477	3,521
Intangible assets, net	1,600	617	1	7	1	2,226	0	2,226
Deferred tax assets	1,321	608	13	189	84	2,215	-33	2,181
Other assets, net	2,492	15,817	128	242	26	18,705	-173	18,532
<b>Total Assets</b>	<b>2,092,012</b>	<b>184,351</b>	<b>1,654</b>	<b>20,058</b>	<b>181,877</b>	<b>2,479,953</b>	<b>-191,105</b>	<b>2,288,848</b>
<b>Liabilities and equity</b>								
<b>Liabilities</b>								
Deposits from the central bank and banks	79,776	0	0	0	0	79,776	0	79,776
Funds borrowed from the Central Bank and other banks	130	0	0	0	0	130	0	130
Commercial paper payable, net	0	22,903	0	4,695	6,008	33,605	0	33,605
Financial liabilities at fair value through profit or loss	13,600	8,037	0	0	0	21,636	-10	21,627
Derivative financial liabilities for hedging	0	0	0	0	0	0	0	0
Securities sold under agreement to repurchase	19,791	27,968	0	0	0	47,760	-822	46,938
Payables	20,366	44,468	24	68	175	65,102	-1,451	63,651
Current tax liabilities	769	421	0	508	2,920	4,619	-2,837	1,782
Deposit and remittances	1,747,678	0	0	0	0	1,747,678	-5,580	1,742,098
Bonds payable	48,568	2,432	0	0	4,995	55,994	0	55,994
Short-term borrowings	0	10,559	0	3,843	0	14,402	0	14,402
Long-term borrowings	0	0	0	5,066	0	5,066	-900	4,166
Liabilities component of preferred stocks	0	0	0	0	18	18	0	18
Provisions	3,117	560	3	25	19	3,724	0	3,724
Other financial liabilities	12,111	31,503	0	0	0	43,614	-238	43,376
Lease liabilities	2,508	731	25	441	715	4,420	-1,505	2,915
Deferred tax liabilities	774	117	27	32	11	960	0	960
Other liabilities	3,811	4,682	0	1,096	22	9,611	-38	9,573
<b>Total liabilities</b>	<b>1,953,000</b>	<b>154,381</b>	<b>80</b>	<b>15,773</b>	<b>14,883</b>	<b>2,138,117</b>	<b>-13,380</b>	<b>2,124,736</b>
Share capital	86,889	16,212	1,420	4,681	115,211	224,413	-111,702	112,711
Capital surplus	12,148	477	1	1	2,231	14,857	-12,629	2,229
Retained earnings	36,319	12,799	188	143	46,266	95,715	-50,045	45,670
Other equity	3,656	482	-34	-541	3,288	6,852	-3,349	3,503
<b>Total equity attributable to owners parent</b>	<b>139,012</b>	<b>29,971</b>	<b>1,574</b>	<b>4,285</b>	<b>166,995</b>	<b>341,837</b>	<b>-177,725</b>	<b>164,112</b>
Non-controlling interests	0	0	0	0	0	0	0	0
<b>TOTAL</b>	<b>2,092,012</b>	<b>184,351</b>	<b>1,654</b>	<b>20,058</b>	<b>181,877</b>	<b>2,479,953</b>	<b>-191,105</b>	<b>2,288,848</b>

# Appendix 3/12

## SPH's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results						YTD Results			
	2019	2020	2Q20	3Q20	4Q20	1Q21	2Q21	QoQ(%)	YoY(%)	6M20	6M21	YoY(%)
Interest revenue	33,994	31,543	7,849	7,561	7,606	7,552	7,763	2.80	-1.09	16,375	15,316	-6.47
Interest expense	17,891	13,042	3,506	2,798	2,542	2,324	2,296	-1.18	-34.51	7,703	4,620	-40.03
<b>Net interest income</b>	<b>16,104</b>	<b>18,501</b>	<b>4,343</b>	<b>4,764</b>	<b>5,065</b>	<b>5,229</b>	<b>5,467</b>	<b>4.56</b>	<b>25.90</b>	<b>8,672</b>	<b>10,696</b>	<b>23.34</b>
<b>Net revenues other than interest</b>												
Commissions and fee revenues, net	10,747	14,074	3,326	3,876	2,944	4,900	4,331	-11.62	30.23	7,254	9,231	27.26
Gains on financial assets and liabilities at fair value through profit or loss	6,882	2,901	2,057	365	607	722	821	13.62	-60.11	1,929	1,543	-20.02
Gain (loss) on investment property	65	0	0	0	0	0	0	-	-	0	0	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	974	1,633	212	918	342	315	318	1.15	49.72	374	633	69.05
Net gain arising from derecognition of financial assets measured at amortised cost	-2	-4	0	-5	1	-1	14	NA	-	0	14	-
Share of profit (loss) of associates and joint ventures accounted for using equity method	38	73	15	16	39	30	43	43.32	186.35	19	72	284.27
Foreign exchange gains, net	723	1,515	151	533	502	409	-61	-114.92	-140.31	480	348	-27.51
(Impairment losses) reversal gains on assets	30	-495	-413	-15	-13	-13	11	NA	NA	-467	-2	NA
Rental revenue	153	207	49	53	57	61	62	2.54	25.67	97	123	26.94
Other revenues, net	616	585	48	303	69	98	122	24.77	156.32	213	219	3.10
<b>Total net revenues</b>	<b>36,330</b>	<b>38,991</b>	<b>9,788</b>	<b>10,807</b>	<b>9,613</b>	<b>11,749</b>	<b>11,127</b>	<b>-5.29</b>	<b>13.69</b>	<b>18,570</b>	<b>22,877</b>	<b>23.19</b>
<b>Bad debt expenses and guarantee liability provisions</b>	<b>836</b>	<b>2,418</b>	<b>486</b>	<b>813</b>	<b>503</b>	<b>377</b>	<b>430</b>	<b>14.24</b>	<b>-11.40</b>	<b>1,102</b>	<b>807</b>	<b>-26.73</b>
<b>Operating expenses</b>	<b>21,237</b>	<b>22,604</b>	<b>5,614</b>	<b>5,954</b>	<b>5,693</b>	<b>6,139</b>	<b>6,232</b>	<b>1.51</b>	<b>10.99</b>	<b>10,956</b>	<b>12,370</b>	<b>12.90</b>
Employee benefits expense	13,411	14,478	3,654	3,892	3,498	4,212	4,152	-1.44	13.62	7,089	8,364	18.00
Depreciation and amortization	1,864	1,986	513	524	458	536	544	1.45	6.06	1,004	1,080	7.54
Others	5,961	6,139	1,448	1,539	1,737	1,390	1,536	10.47	6.10	2,864	2,926	2.18
<b>Bad debts and guarantee liability provisions &amp; Operating expenses</b>	<b>22,073</b>	<b>25,021</b>	<b>6,100</b>	<b>6,767</b>	<b>6,196</b>	<b>6,515</b>	<b>6,662</b>	<b>2.25</b>	<b>9.21</b>	<b>12,058</b>	<b>13,177</b>	<b>9.28</b>
Income (loss) before income tax	14,257	13,969	3,688	4,040	3,417	5,234	4,466	-14.68	21.10	6,512	9,699	48.94
Income tax (benefit) expense	1,780	1,728	394	452	412	823	310	-62.35	-21.44	865	1,133	30.96
<b>Profit (loss)</b>	<b>12,477</b>	<b>12,241</b>	<b>3,293</b>	<b>3,588</b>	<b>3,005</b>	<b>4,411</b>	<b>4,156</b>	<b>-5.79</b>	<b>26.19</b>	<b>5,648</b>	<b>8,567</b>	<b>51.69</b>



# Appendix 5/12

## BSP's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results						QoQ(%)	YoY(%)	YTD(%)
	2019	2020	2Q20	3Q20	4Q20	1Q21	2Q21				
<b>Assets</b>											
Cash and cash equivalents	16,622	26,858	18,380	19,017	26,858	20,069	23,630	17.75	28.57	-12.02	
Due from the central bank and call loans to banks	142,539	139,885	116,027	147,206	139,885	151,975	153,505	1.01	32.30	9.74	
Financial assets at fair value through profit or loss	52,044	56,154	74,897	67,892	56,154	44,217	52,672	19.12	-29.67	-6.20	
Financial assets at fair value through other comprehensive income	238,896	339,734	270,716	269,832	339,734	351,029	358,009	1.99	32.25	5.38	
Debt instrument investments measured at amortized cost	137,941	162,368	145,176	155,048	162,368	152,426	156,323	2.56	7.68	-3.72	
Securities purchased under agreements to resell	30,517	50,648	36,297	31,696	50,648	63,778	76,479	19.91	110.70	51.00	
Receivables, net	45,797	49,061	43,620	47,652	49,061	47,584	49,262	3.53	12.94	0.41	
Current tax assets	1,421	1,205	1,134	1,160	1,205	1,260	1,326	5.22	16.86	9.97	
Discounts and loans, net	999,554	1,140,986	1,118,794	1,130,397	1,140,986	1,187,014	1,197,140	0.85	7.00	4.92	
Other financial assets, net	10,725	7,877	7,916	7,136	7,877	8,515	4,967	-41.67	-37.26	-36.95	
Investment property, net	1,084	1,047	1,096	1,046	1,047	1,044	1,064	1.85	-2.95	1.57	
Property, plant and equipment, net	9,504	9,778	9,633	9,735	9,778	9,672	9,708	0.38	0.78	-0.72	
Intangible assets, net	2,230	2,374	2,135	2,333	2,374	2,560	2,515	-1.73	17.81	5.93	
Right-of-use assets	1,439	1,503	1,470	1,476	1,503	1,573	1,600	1.68	8.81	6.48	
Deferred tax assets	1,379	1,411	1,379	1,487	1,411	1,326	1,321	-0.37	-4.18	-6.36	
Other assets, net	4,126	3,745	3,930	3,801	3,745	2,886	2,492	-13.66	-36.58	-33.47	
<b>Total</b>	<b>1,695,816</b>	<b>1,994,636</b>	<b>1,852,600</b>	<b>1,896,914</b>	<b>1,994,636</b>	<b>2,046,929</b>	<b>2,092,012</b>	<b>2.20</b>	<b>12.92</b>	<b>4.88</b>	
<b>Liabilities and Equity</b>											
<b>Liabilities</b>											
Deposits from the central bank and banks	53,819	75,514	59,002	69,107	75,514	89,403	79,776	-10.77	35.21	5.64	
Funds borrowed from the Central Bank and other banks	0	80	13	65	80	118	130	10.09	894.58	62.09	
Financial liabilities at fair value through profit or loss	16,713	22,892	16,320	19,756	22,892	16,955	13,600	-19.79	-16.67	-40.59	
Securities sold under agreement to repurchase	9,083	3,701	14,740	11,931	3,701	13,606	19,791	45.46	34.27	434.71	
Payables	16,577	19,072	20,148	22,389	19,072	20,980	20,366	-2.92	1.08	6.78	
Current tax liabilities	924	442	683	507	442	820	769	-6.11	12.74	74.16	
Deposit and remittance	1,388,841	1,659,951	1,533,684	1,563,246	1,659,951	1,697,593	1,747,678	2.95	13.95	5.28	
Bank debentures	33,020	45,078	41,640	41,639	45,078	45,079	48,568	7.74	16.64	7.74	
Other financial liabilities	2,924	16,167	23,115	20,780	16,167	11,405	12,111	6.19	-47.61	-25.09	
Provisions	34,249	3,213	3,019	3,073	3,213	3,171	3,117	-1.70	3.26	-2.99	
Lease liabilities	2,219	2,374	2,131	2,338	2,374	2,563	2,508	-2.17	17.69	5.63	
Deferred tax liabilities	837	772	782	757	772	761	774	1.64	-1.09	0.20	
Other liabilities	2,943	5,712	4,517	5,135	5,712	3,321	3,811	14.74	-15.62	-33.28	
<b>Total liabilities</b>	<b>1,562,148</b>	<b>1,854,970</b>	<b>1,719,792</b>	<b>1,760,724</b>	<b>1,854,970</b>	<b>1,905,775</b>	<b>1,953,000</b>	<b>2.48</b>	<b>13.56</b>	<b>5.28</b>	
Stockholders' equity of parent company											
Capital stock	86,061	86,061	86,061	86,061	86,061	86,061	86,889	0.96	0.96	0.96	
Capital surplus	12,148	12,148	12,148	12,148	12,148	12,148	12,148	0.00	0.00	0.00	
Retained earnings	34,467	36,880	32,102	34,913	36,880	40,361	36,319	-10.02	13.13	-1.52	
Other equity	992	4,578	2,497	3,069	4,578	2,585	3,656	41.47	46.45	-20.13	
<b>Total equity</b>	<b>133,668</b>	<b>139,666</b>	<b>132,808</b>	<b>136,191</b>	<b>139,666</b>	<b>141,155</b>	<b>139,012</b>	<b>-1.52</b>	<b>4.67</b>	<b>-0.47</b>	
<b>TOTAL</b>	<b>1,695,816</b>	<b>1,994,636</b>	<b>1,852,600</b>	<b>1,896,914</b>	<b>1,994,636</b>	<b>2,046,929</b>	<b>2,092,012</b>	<b>2.20</b>	<b>12.92</b>	<b>4.88</b>	

# Appendix 6/12

## BSP's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results					YTD Results				
	2019	2020	2Q20	3Q20	4Q20	1Q21	2Q21	QoQ(%)	YoY(%)	6M20	6M21	YoY(%)
Interest revenue	31,615	29,414	7,329	7,072	7,079	7,011	7,211	2.86	-1.61	15,262	14,222	-6.81
Interest expense	16,634	12,259	3,302	2,648	2,403	2,169	2,151	-0.82	-34.86	7,208	4,320	-40.07
<b>Net interest Income</b>	<b>14,981</b>	<b>17,155</b>	<b>4,027</b>	<b>4,424</b>	<b>4,677</b>	<b>4,842</b>	<b>5,060</b>	<b>4.50</b>	<b>25.66</b>	<b>8,054</b>	<b>9,902</b>	<b>22.95</b>
<b>Net revenues other than interest</b>												
Commissions and fee revenues, net	5,993	6,706	1,571	1,764	977	2,528	1,659	-34.38	5.59	3,966	4,186	5.56
Gains on financial assets and liabilities at fair value through profit or loss	4,225	1,502	852	56	31	263	38	-85.67	-95.57	1,415	301	-78.72
Gain (loss) on investment property	65	-	-	-	-	-	-	NA	NA	-	-	NA
Realized gain (loss) on financial assets at fair value through other comprehensive income	680	1,203	99	669	330	288	286	-0.89	187.98	204	574	180.85
Net gain arising from derecognition of financial assets measured at amortised cost	-2	-4	-	- 4.78	1	-1	14	NA	NA	-	14	NA
Foreign exchange gains, net	782	1,493	220	523	436	176	185	4.61	-16.04	534	361	-32.41
(Impairment losses) reversal gains on assets	100	-496	-414	-17	-13	-12	11	186.21	102.60	-467	-2	99.63
Rental revenue	120	119	30	29	30	30	30	-0.01	-2.44	60	59	-1.18
Other revenues, net	381	269	-14	217	-15	5	3	-29.34	NA	67	8	-88.02
<b>Total net revenues</b>	<b>27,326</b>	<b>27,947</b>	<b>6,371</b>	<b>7,660</b>	<b>6,454</b>	<b>8,119</b>	<b>7,285</b>	<b>-10.27</b>	<b>14.33</b>	<b>13,833</b>	<b>15,404</b>	<b>11.36</b>
<b>(Reversal of) Allowance for doubtful accounts and guarantees</b>	<b>1,048</b>	<b>2,333</b>	<b>460</b>	<b>724</b>	<b>463</b>	<b>490</b>	<b>423</b>	<b>-13.57</b>	<b>-7.94</b>	<b>1,146</b>	<b>913</b>	<b>-20.30</b>
<b>Operating expenses</b>	<b>14,250</b>	<b>14,594</b>	<b>3,563</b>	<b>3,809</b>	<b>3,553</b>	<b>3,888</b>	<b>3,795</b>	<b>-2.38</b>	<b>6.50</b>	<b>7,232</b>	<b>7,683</b>	<b>6.23</b>
Employee benefits expense	8,473	8,863	2,214	2,351	2,021	2,527	2,387	-5.51	7.83	4,491	4,914	9.42
Depreciation and amortization	1,318	1,329	350	355	289	372	376	1.08	7.45	685	748	9.25
Others	4,459	4,403	999	1,103	1,243	989	1,032	4.33	3.23	2,056	2,020	-1.75
<b>(Reversal of) Allowance for doubtful accounts and guarantees &amp; Operating expenses</b>	<b>15,298</b>	<b>16,927</b>	<b>4,023</b>	<b>4,533</b>	<b>4,016</b>	<b>4,377</b>	<b>4,218</b>	<b>-3.63</b>	<b>4.85</b>	<b>8,378</b>	<b>8,596</b>	<b>2.60</b>
Income (loss) before income tax	12,029	11,020	2,348	3,128	2,438	3,742	3,066	-18.05	30.59	5,455	6,808	24.81
Income tax (benefit) expense	1,738	1,266	172	300	304	553	374	-32.40	117.34	662	928	40.16
<b>Profit (loss)</b>	<b>10,291</b>	<b>9,754</b>	<b>2,176</b>	<b>2,827</b>	<b>2,134</b>	<b>3,188</b>	<b>2,692</b>	<b>-15.56</b>	<b>23.72</b>	<b>4,793</b>	<b>5,880</b>	<b>22.69</b>



# Appendix 7/12

## SPS's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results					YTD Results		
	2019	2020	2Q20	3Q20	4Q20	1Q21	2Q21	QoQ(%)	YoY(%)	YTD(%)
<b>Assets:</b>										
Current assets	113,934	126,379	108,888	115,036	126,379	142,726	173,062	21.25	58.94	36.94
Cash and cash equivalents	7,767	5,714	7,044	5,807	5,714	5,891	5,241	-11.03	-25.59	-8.27
Financial assets at fair value through profit or loss	30,537	30,646	24,036	21,807	30,646	34,452	42,315	22.82	76.05	38.08
Securities purchased under agreements to resell	7,600	5,262	4,301	4,593	5,262	6,531	5,546	-15.08	28.95	5.38
Margin loans receivable	15,477	18,621	13,479	14,426	18,621	22,631	25,176	11.25	86.78	35.20
Other current assets	52,554	66,135	60,029	68,404	66,135	73,221	94,784	29.45	57.90	43.32
Non-current assets	11,855	10,008	10,627	11,370	10,008	10,306	11,289	9.54	6.24	12.80
Financial assets at cost	610	819	568	724	819	842	1,078	28.01	89.88	31.61
Properties and equipments, net	3,075	3,067	3,101	3,127	3,067	2,998	2,961	-1.25	-4.52	-3.44
Intangible & other assets	8,169	6,123	6,958	7,519	6,123	6,466	7,251	12.14	4.21	18.42
<b>Total assets</b>	<b>125,789</b>	<b>136,387</b>	<b>119,515</b>	<b>126,406</b>	<b>136,387</b>	<b>153,032</b>	<b>184,351</b>	<b>20.47</b>	<b>54.25</b>	<b>35.17</b>
<b>Liabilities and stockholders' equity</b>										
<b>Liabilities</b>										
Current liabilities	95,935	103,610	89,445	94,900	103,610	119,018	150,782	26.69	68.58	45.53
Liabilities for bonds with attached repurchase agreements	32,026	22,764	25,340	20,329	22,764	26,476	27,968	5.64	10.37	22.86
Futures traders' equity	16,760	21,940	19,406	20,673	21,940	26,894	30,920	14.97	59.33	40.93
Notes payable and accounts payable	18,146	26,104	22,794	18,647	26,104	30,931	37,344	20.73	63.83	43.06
Other current liabilities	29,003	32,802	21,905	35,250	32,802	34,716	54,550	57.13	149.03	66.30
Non-current liabilities	2,064	3,636	4,018	4,071	3,636	3,619	3,599	-0.57	-10.42	-1.03
<b>Total liabilities</b>	<b>97,999</b>	<b>107,246</b>	<b>93,462</b>	<b>98,971</b>	<b>107,246</b>	<b>122,637</b>	<b>154,381</b>	<b>25.88</b>	<b>65.18</b>	<b>43.95</b>
Capital stock	16,212	16,212	16,212	16,212	16,212	16,212	16,212	0.00	0.00	0.00
Capital surplus	477	477	477	477	477	477	477	0.00	0.00	0.00
Retained earnings	10,694	12,236	9,504	10,716	12,236	13,493	12,799	-5.14	34.68	4.60
Other items of equity	407	216	-140	30	216	213	482	126.70	444.30	123.59
<b>Total equity</b>	<b>27,790</b>	<b>29,141</b>	<b>26,053</b>	<b>27,435</b>	<b>29,141</b>	<b>30,394</b>	<b>29,971</b>	<b>-1.39</b>	<b>15.04</b>	<b>2.85</b>
<b>TOTAL</b>	<b>125,789</b>	<b>136,387</b>	<b>119,515</b>	<b>126,406</b>	<b>136,387</b>	<b>153,032</b>	<b>184,351</b>	<b>20.47</b>	<b>54.25</b>	<b>35.17</b>

Note: SPS's numbers are based on accounting rules of securities firms.



# Appendix 8/12

## SPS's P&L (Consolidated)

	Yearly Results			Quarterly Results					YTD Results			
	2019	2020	2Q20	3Q20	4Q20	1Q21	2Q21	QoQ(%)	YoY(%)	6M20	6M21	YoY(%)
Net interest income	832	951	208	247	264	322	394	22.35	89.25	440	717	62.88
Net fee income	4,852	7,351	1,722	2,124	1,936	2,371	2,710	14.31	57.39	3,291	5,082	54.39
Gains (Losses) on sales of securities, net	1,579	2,048	312	525	602	747	1,110	48.55	255.96	921	1,857	101.60
Dividend income	285	305	49	223	7	9	41	363.94	-15.09	76	50	-33.43
Gains (Losses) on warrant issued, net	208	2	61	14	39	40	9	-77.81	-85.42	-52	49	194.76
Gains (Losses) from futures transactions	-325	-911	-68	-76	-252	-161	-414	-157.55	-506.02	-584	-575	1.46
Gains (Losses) from options transactions	-11	7	0	1	3	-3	-7	-99.09	-3127.26	3	-10	-428.37
Gains (Losses) from derivative instruments transactions	-380	-851	-249	-228	-586	-574	-237	58.73	5.05	-37	-810	-2112.20
Gains (Losses) from SBL transactions	18	24	-8	2	-11	37	-37	-199.41	-333.91	33	0	-99.34
Gains (Losses) from valuation of operating securities	452	442	502	33	567	62	153	145.35	-69.49	-159	216	235.54
Other operating income	205	319	-7	76	191	302	-142	-146.88	-1852.24	52	161	208.35
Non-operating income-net	454	504	151	145	105	83	127	53.33	-16.05	254	209	-17.49
<b>Total net revenues</b>	<b>8,170</b>	<b>10,189</b>	<b>2,671</b>	<b>3,085</b>	<b>2,865</b>	<b>3,236</b>	<b>3,709</b>	<b>14.60</b>	<b>38.84</b>	<b>4,240</b>	<b>6,945</b>	<b>63.82</b>
Operating expenses	6,196	6,952	1,740	1,886	1,857	1,998	2,166	8.42	24.44	3,209	4,163	29.75
loss on uncollectible accounts	-52	19	33	-1	-13	1	-8	-1,469.44	-125.46	33	-8	-123.79
<b>Pre-tax income (loss)</b>	<b>2,026</b>	<b>3,217</b>	<b>897</b>	<b>1,199</b>	<b>1,020</b>	<b>1,238</b>	<b>1,551</b>	<b>25.30</b>	<b>72.87</b>	<b>998</b>	<b>2,790</b>	<b>179.61</b>
Income tax benefit (expense)	-122	-344	-60	-177	-112	-200	-175	12.51	-192.08	-54	-375	-590.80
<b>Net income (Loss)</b>	<b>1,904</b>	<b>2,874</b>	<b>838</b>	<b>1,022</b>	<b>908</b>	<b>1,038</b>	<b>1,377</b>	<b>33</b>	<b>64</b>	<b>943</b>	<b>2,415</b>	<b>155.97</b>

Note: SPS's numbers are based on accounting rules of securities firms.

# Appendix 9/12

## BSP's Loan Breakdown (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results								
	Items	2019	2020	2Q20	3Q20	4Q20	1Q21	2Q21	QoQ(%)	YoY(%)	YTD(%)
<b>Corporate loans</b>											
<b>Manufacturing</b>	<b>193,945</b>	<b>190,184</b>	<b>208,712</b>	<b>205,086</b>	<b>190,184</b>	<b>207,193</b>	<b>198,039</b>	<b>-4.42</b>	<b>-5.11</b>	<b>4.13</b>	
Electronics Industry	57,709	54,885	65,021	62,404	54,885	65,847	58,021	-11.89	-10.77	5.71	
Raw Materials	46,928	50,454	53,312	50,414	50,454	54,545	54,374	-0.31	1.99	7.77	
Conventional industry	89,307	84,844	90,379	92,269	84,844	86,801	85,644	-1.33	-5.24	0.94	
<b>FI &amp; security house &amp; insurance</b>	<b>35,227</b>	<b>53,824</b>	<b>45,053</b>	<b>44,648</b>	<b>53,824</b>	<b>50,843</b>	<b>54,314</b>	<b>6.83</b>	<b>20.56</b>	<b>0.91</b>	
<b>Installment &amp; leasing</b>	<b>19,254</b>	<b>21,395</b>	<b>21,697</b>	<b>22,078</b>	<b>21,395</b>	<b>21,274</b>	<b>19,627</b>	<b>-7.74</b>	<b>-9.54</b>	<b>-8.26</b>	
<b>Construction &amp; real estate</b>	<b>63,641</b>	<b>90,570</b>	<b>83,715</b>	<b>88,695</b>	<b>90,570</b>	<b>103,443</b>	<b>104,981</b>	<b>1.49</b>	<b>25.40</b>	<b>15.91</b>	
<b>Wholesales/retail</b>	<b>74,875</b>	<b>69,710</b>	<b>78,504</b>	<b>76,133</b>	<b>69,710</b>	<b>77,029</b>	<b>73,771</b>	<b>-4.23</b>	<b>-6.03</b>	<b>5.82</b>	
<b>Service industry</b>	<b>62,442</b>	<b>75,159</b>	<b>73,429</b>	<b>75,461</b>	<b>75,159</b>	<b>73,458</b>	<b>77,523</b>	<b>5.53</b>	<b>5.58</b>	<b>3.15</b>	
Logistics and warehousing	24,733	27,606	27,600	26,661	27,606	25,889	25,848	-0.16	-6.35	-6.37	
Hospitality	5,205	5,775	6,379	6,229	5,775	5,741	5,409	-5.77	-15.21	-6.33	
Other services	32,504	41,778	39,449	42,571	41,778	41,828	46,266	10.61	17.28	10.74	
<b>Energy and Water</b>	<b>24,773</b>	<b>39,187</b>	<b>29,691</b>	<b>36,431</b>	<b>39,187</b>	<b>43,528</b>	<b>47,247</b>	<b>8.54</b>	<b>59.13</b>	<b>20.57</b>	
<b>State-owned company</b>	<b>13,154</b>	<b>47,342</b>	<b>41,018</b>	<b>36,507</b>	<b>47,342</b>	<b>53,521</b>	<b>51,987</b>	<b>-2.87</b>	<b>26.74</b>	<b>9.81</b>	
<b>Others</b>	<b>7,919</b>	<b>19,643</b>	<b>11,548</b>	<b>14,762</b>	<b>19,643</b>	<b>20,042</b>	<b>18,517</b>	<b>-7.61</b>	<b>60.35</b>	<b>-5.73</b>	
Business Owner	7,747	17,639	9,698	12,579	17,639	18,518	18,415	-0.55	89.90	4.40	
Non-profit organization	172	2,004	1,851	2,183	2,004	1,524	102	-93.31	-94.49	-94.91	
<b>Factoring</b>	<b>9,764</b>	<b>7,574</b>	<b>7,692</b>	<b>8,147</b>	<b>7,574</b>	<b>5,121</b>	<b>6,671</b>	<b>30.28</b>	<b>-13.27</b>	<b>-11.92</b>	
<b>Sub total</b>	<b>504,993</b>	<b>614,588</b>	<b>601,059</b>	<b>607,948</b>	<b>614,588</b>	<b>655,453</b>	<b>652,677</b>	<b>-0.42</b>	<b>8.59</b>	<b>6.20</b>	
<b>Individual loans</b>											
<b>Mortgage loans</b>	<b>482,692</b>	<b>509,979</b>	<b>501,507</b>	<b>507,190</b>	<b>509,979</b>	<b>514,863</b>	<b>529,154</b>	<b>2.78</b>	<b>5.51</b>	<b>3.76</b>	
<b>Car loans</b>	<b>7,217</b>	<b>7,809</b>	<b>7,389</b>	<b>7,686</b>	<b>7,809</b>	<b>8,111</b>	<b>8,105</b>	<b>-0.08</b>	<b>9.68</b>	<b>3.79</b>	
<b>Sub total</b>	<b>489,909</b>	<b>517,788</b>	<b>508,896</b>	<b>514,876</b>	<b>517,788</b>	<b>522,974</b>	<b>537,259</b>	<b>2.73</b>	<b>5.57</b>	<b>3.76</b>	
<b>Consumer loans</b>											
<b>Unsecured loans and others</b>	<b>24,062</b>	<b>26,496</b>	<b>25,921</b>	<b>25,598</b>	<b>26,496</b>	<b>26,721</b>	<b>27,895</b>	<b>4.39</b>	<b>7.62</b>	<b>5.28</b>	
<b>Credit card</b>	<b>7,732</b>	<b>7,270</b>	<b>6,920</b>	<b>7,541</b>	<b>7,270</b>	<b>7,188</b>	<b>7,021</b>	<b>-2.32</b>	<b>1.46</b>	<b>-3.42</b>	
<b>Sub total</b>	<b>31,794</b>	<b>33,765</b>	<b>32,841</b>	<b>33,138</b>	<b>33,765</b>	<b>33,909</b>	<b>34,916</b>	<b>2.97</b>	<b>6.32</b>	<b>3.41</b>	
<b>Total</b>	<b>1,026,697</b>	<b>1,166,141</b>	<b>1,142,796</b>	<b>1,155,962</b>	<b>1,166,141</b>	<b>1,212,336</b>	<b>1,224,852</b>	<b>1.03</b>	<b>7.18</b>	<b>5.03</b>	

Note: Loans portfolio includes non-accrual loans.

# Appendix 10/12

## BSP's Loan Asset Quality

NT\$Mn	Yearly Results		Quarterly Results							YTD Results		
	2019	2020	2Q20	3Q20	4Q20	1Q21	2Q21	QoQ(%)	YoY(%)	6M20	6M21	YoY(%)
<b>NPL</b>												
90-days NPLs - beginning	2,275	2,116	2,021	1,739	1,658	1,558	1,968	26.32	-2.63	2,116	1,558	-26.38
New NPL influx	2,486	2,257	318	482	608	930	726	-21.86	128.31	1,167	1,656	41.89
NPL recovery	1,787	1,641	457	279	371	320	297	-7.34	-35.15	992	617	-37.80
Write-offs	858	1,174	142	284	338	199	570	185.76	300.26	552	769	39.32
<b>90-days NPLs - ending</b>	<b>2,116</b>	<b>1,558</b>	<b>1,739</b>	<b>1,658</b>	<b>1,558</b>	<b>1,968</b>	<b>1,828</b>	<b>-7.13</b>	<b>5.07</b>	<b>1,739</b>	<b>1,828</b>	<b>5.07</b>
<b>Total reserves for loans</b>	<b>13,781</b>	<b>14,993</b>	<b>14,367</b>	<b>14,769</b>	<b>14,993</b>	<b>15,418</b>	<b>15,238</b>	<b>-1.17</b>	<b>6.06</b>	<b>14,367</b>	<b>15,238</b>	<b>6.06</b>
<b>Provisions for loan loss</b>	<b>1,674</b>	<b>2,529</b>	<b>502</b>	<b>745</b>	<b>605</b>	<b>510</b>	<b>462</b>	<b>-9.40</b>	<b>-8.06</b>	<b>1,179</b>	<b>972</b>	<b>-17.54</b>
<b>Recovery - Loan</b>	<b>426</b>	<b>403</b>	<b>128</b>	<b>102</b>	<b>78</b>	<b>138</b>	<b>88</b>	<b>-36.58</b>	<b>-31.82</b>	<b>223</b>	<b>226</b>	<b>1.16</b>
<b>NPL ratio</b>	<b>0.21%</b>	<b>0.14%</b>	<b>0.15%</b>	<b>0.15%</b>	<b>0.14%</b>	<b>0.16%</b>	<b>0.15%</b>	<b>-0.01%</b>	<b>0.00%</b>	<b>0.15%</b>	<b>0.15%</b>	<b>0.00%</b>
<b>Coverage ratio</b>	<b>651.24%</b>	<b>962.42%</b>	<b>826.02%</b>	<b>890.70%</b>	<b>962.42%</b>	<b>783.51%</b>	<b>833.81%</b>	<b>50.29%</b>	<b>7.79%</b>	<b>826.02%</b>	<b>833.81%</b>	<b>7.79%</b>

Note: Loans portfolio includes non-accrual loans and is on a consolidated basis.

# Appendix 11/12

## BSP's Fee Breakdown (Consolidated)

NT\$m	Yearly Results		Quarterly Results						YTD Results			
	2019	2020	2Q20	3Q20	4Q20	1Q21	2Q21	QoQ(%)	YoY(%)	6M20	6M21	YoY(%)
<b>Wealth management</b>	<b>4,097</b>	<b>4,660</b>	<b>1,051</b>	<b>1,229</b>	<b>659</b>	<b>1,895</b>	<b>1,105</b>	<b>-41.69</b>	<b>5.11</b>	<b>2,772</b>	<b>3,000</b>	<b>8.24</b>
Mutual funds	1,445	1,673	395	434	295	740	471	-36.32	19.29	945	1,211	28.19
Trust & custodian bank	313	413	95	113	112	118	128	7.99	33.85	188	246	30.61
Life insurance	2,271	2,509	546	658	239	1,026	490	-52.27	-10.33	1,612	1,515	-5.99
Property insurance	67	65	15	24	13	12	17	43.67	11.39	28	29	3.64
<b>Loan fees</b>	<b>999</b>	<b>1,298</b>	<b>369</b>	<b>328</b>	<b>193</b>	<b>493</b>	<b>447</b>	<b>-9.27</b>	<b>21.28</b>	<b>777</b>	<b>940</b>	<b>20.97</b>
Corporate loans	847	1,087	320	271	137	436	384	-12.01	20.14	679	820	20.73
Individual & consumer loans	87	143	32	38	39	36	40	13.03	25.30	66	76	15.08
Factoring & A/R financing	64	68	17	18	18	21	23	10.02	35.12	31	43	38.50
<b>Credit card</b>	<b>512</b>	<b>325</b>	<b>43</b>	<b>89</b>	<b>32</b>	<b>28</b>	<b>23</b>	<b>-16.18</b>	<b>-46.40</b>	<b>204</b>	<b>51</b>	<b>-75.11</b>
<b>Others</b>	<b>385</b>	<b>423</b>	<b>108</b>	<b>118</b>	<b>92</b>	<b>112</b>	<b>83</b>	<b>-25.52</b>	<b>-22.58</b>	<b>212</b>	<b>195</b>	<b>-8.22</b>
Import & export service	293	314	76	84	81	88	82	-6.62	8.78	149	171	14.82
Guarantees & acceptances	86	103	23	27	30	33	35	7.87	53.40	46	68	47.44
Others	6	6	9	8	-19	-9	-35	NA	-507.00	17	-44	-356.02
<b>Total fee income</b>	<b>5,993</b>	<b>6,706</b>	<b>1,571</b>	<b>1,764</b>	<b>977</b>	<b>2,528</b>	<b>1,659</b>	<b>-34.38</b>	<b>5.59</b>	<b>3,966</b>	<b>4,186</b>	<b>5.56</b>

# Appendix 12/12

## BSP's Credit Card Business

NT\$mMn	Yearly Results		Quarterly Results					YTD Results				
	2019	2020	2Q20	3Q20	4Q20	1Q21	2Q21	QoQ(%)	YoY(%)	6M20	6M21	YoY(%)
<b>Credit card business</b>												
Cards in force(thousand)	1,987	2,062	2,052	2,118	2,062	2,094	2,123	1.36%	3.47%	2,052	2,123	3.47%
Active cards(thousand)	1,016	1,109	1,056	1,096	1,109	1,129	1,139	0.97%	7.94%	1,056	1,139	7.94%
Account receivables	17,529	18,757	16,029	18,233	18,757	17,676	16,572	-6.24%	3.39%	16,029	16,572	3.39%
Revolving balance	4,454	4,083	4,115	4,085	4,083	4,077	4,060	-0.42%	-1.35%	4,115	4,060	-1.35%
Total consumption	98,453	108,619	22,326	31,949	29,039	29,605	26,376	-10.91%	18.14%	47,631	55,980	17.53%
Avg spending per card(NT\$)	91,542	101,382	21,132	29,400	26,257	26,493	23,124	-12.72%	9.43%	45,517	49,582	8.93%
<b>Asset quality</b>												
NPL ratio(90-day past due)	0.26%	0.12%	0.23%	0.18%	0.12%	0.13%	0.14%	0.01%	-0.09%	0.23%	0.14%	-0.09%
Coverage ratio	439.93%	856.71%	529.76%	588.87%	856.71%	877.20%	841.41%	-35.79%	311.65%	529.76%	841.41%	311.65%
Write-offs	133	166	44	36	40	35	39	11.88%	-10.22%	89	74	-16.67%
Net charge off ratio	-0.53%	-0.27%	-0.21%	-0.27%	-0.27%	-0.35%	-0.30%	0.05%	-0.09%	-0.21%	-0.30%	-0.09%