



SinoPac Holdings

Financial Data Supplement for the Second Quarter ended 30 June 2020

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SPH Financial Highlights

NT\$Mn ; Mn Shares	2017	2018	2019	6M20	YoY	2Q20	1Q20	QoQ
Share capital	110,501	112,711	112,711	112,711	0.0%	112,711	112,711	0.0%
Shares outstanding	11,050	11,271	11,271	11,271	0.0%	11,271	11,271	0.0%
Total Equity	138,260	141,821	148,366	146,309	2.3%	146,309	145,971	0.2%
Total Assets	1,599,161	1,604,926	1,833,121	1,982,676	11.5%	1,982,676	1,915,510	3.5%
Leverage	11.57	11.32	12.36	13.55	1.13	13.55	13.12	0.43
Net revenues	32,506	32,113	36,330	18,570	-1.1%	9,788	8,783	11.4%
Net income	9,084	9,428	12,477	5,666	-13.5%	3,311	2,354	40.6%
EPS (NT\$)	0.81	0.84	1.11	0.50	-0.08	0.29	0.21	0.08
BVPS (NT\$)	12.51	12.58	13.16	12.98	0.29	12.98	12.95	0.03
ROA	0.55%	0.59%	0.73%	0.60%	-0.18%	0.68%	0.51%	0.17%
ROE	6.68%	6.72%	8.60%	7.73%	-1.55%	9.11%	6.43%	2.68%
CAR	130%	124%	118%	116%	5%	116%	116%	0%
DLR	114%	114%	113%	113%	-1%	113%	113%	0%

BSP Financial Highlights

NT\$Mn	2017	2018	2019	6M20	YoY	2Q20	1Q20	QoQ
Share capital	86,061	86,061	86,061	86,061	0.0%	86,061	86,061	0.0%
Total equity	125,002	129,082	133,668	132,827	2.5%	132,827	133,910	-0.8%
Total assets	1,433,208	1,485,321	1,695,816	1,853,279	13.0%	1,853,279	1,781,376	4.0%
Leverage	11.47	11.51	12.69	13.95	1.29	13.95	13.30	0.65
PPOP	10,086	12,055	13,076	6,601	-10.5%	2,809	3,792	-25.9%
Net Income	7,896	9,674	10,291	4,812	-14.9%	2,195	2,617	-16.1%
EPS (NT\$)	0.92	1.12	1.20	0.56	-0.10	0.26	0.30	-0.04
BVPS (NT\$)	14.52	15.00	15.53	15.43	0.38	15.43	15.56	-0.13
ROA	0.54%	0.66%	0.65%	0.55%	-0.18%	0.49%	0.61%	-0.12%
ROE	6.45%	7.60%	7.83%	7.26%	-1.55%	6.62%	7.87%	-1.25%
Total deposits	1,154,478	1,195,620	1,397,009	1,547,438	14.3%	1,547,438	1,469,700	5.3%
Total loans	887,199	945,931	1,025,065	1,141,391	9.9%	1,141,391	1,092,517	4.5%
L to D ratio	76.8%	79.1%	73.4%	73.8%	-3.0%	73.8%	74.3%	-0.6%
NPL Ratio	0.30%	0.25%	0.21%	0.15%	-0.07%	0.15%	0.19%	-0.03%
Coverage ratio	482%	573%	651%	826%	238%	826%	696%	131%
Reserve-to-loan ratio	1.43%	1.40%	1.37%	1.31%	-0.04%	1.31%	1.32%	0.00%
BIS Ratio	15.28%	14.44%	14.27%	14.28%	0.76%	14.28%	14.21%	0.07%
Tier 1 Ratio	13.23%	12.73%	12.16%	11.51%	-0.14%	11.51%	11.73%	-0.22%
CET1 Ratio	12.45%	12.00%	11.19%	10.12%	-0.69%	10.12%	10.56%	-0.44%

SPS Financial Highlights

NT\$Mn	2017	2018	2019	6M20	YoY	2Q20	1Q20	QoQ
Share capital	16,212	16,212	16,212	16,212	0.0%	16,212	16,212	0.0%
Total equity	25,800	25,875	27,790	26,051	-2.4%	26,051	25,626	1.7%
Total assets	148,204	110,795	125,789	119,558	-5.3%	119,558	123,674	-3.3%
Capital gain	1,169	-628	1,345	92	-86.7%	395	-303	230.4%
Recurring income	6,612	6,708	6,371	3,894	41.5%	2,127	1,768	20.3%
Net Income	1,129	467	1,904	942	16.7%	836	106	690.2%
EPS (NT\$)	0.70	0.29	1.17	0.58	0.08	0.52	0.07	0.45
BVPS (NT\$)	15.91	15.96	17.14	16.07	-0.39	16.07	15.81	0.26
CAR	293%	428%	453%	439%	15%	439%	465%	-26%
ROA	0.77%	0.36%	1.61%	1.54%	0.17%	2.77%	0.34%	2.42%
ROE	4.39%	1.80%	7.10%	7.04%	0.84%	13.02%	1.59%	11.42%
Leverage	5.74	4.28	4.53	4.59	-14.4%	4.59	4.83	-0.24
Brokerage market share	5.13%	4.86%	4.66%	4.70%	0.09%	4.75%	4.65%	0.10%
Avg. balance of margin trading	16,113	16,461	11,730	10,413	-9.2%	9,601	11,284	-14.9%
Margin trading market share	7.45%	7.24%	6.55%	6.45%	-0.21%	6.42%	6.47%	-0.05%

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SPH's Balance Sheet (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results							
	2018	2019	2Q19	3Q19	4Q19	1Q20	2Q20	QoQ(%)	YoY(%)	YTD(%)
Assets:										
Cash and cash equivalents, net	25,417	23,445	28,610	25,694	23,445	23,603	22,672	-3.94	-20.75	-3.30
Due from the central bank and call loans to banks, net	91,889	142,539	116,351	89,819	142,539	129,975	116,035	-10.73	-0.27	-18.59
Financial assets at fair value through profit or loss	84,863	84,705	89,573	83,956	84,705	96,649	101,663	5.19	13.50	20.02
Financial assets at fair value through other comprehensive income	209,421	253,794	228,987	233,855	253,794	269,961	284,975	5.56	24.45	12.29
Debt instrument investments measured at amortized cost	93,681	137,941	113,134	130,145	137,941	143,132	145,176	1.43	28.32	5.25
Securities purchased under agreements to resell	22,205	35,848	20,389	39,095	35,848	27,237	39,816	46.18	95.28	11.07
Receivables, net	75,646	76,733	79,228	92,280	76,733	75,220	76,362	1.52	-3.62	-0.48
Current tax assets	328	380	296	321	380	297	284	-4.47	-4.26	-25.41
Discounts and loans, net	922,364	1,003,151	1,019,303	1,048,278	1,003,151	1,072,433	1,121,914	4.61	10.07	11.84
Investments accounted for using the equity method, net	486	509	520	506	509	506	512	1.21	-1.44	0.60
Other financial assets, net	39,667	33,982	41,395	36,553	33,982	34,305	32,907	-4.08	-20.50	-3.16
Investment property, net	2,589	2,494	2,536	2,518	2,494	2,489	2,484	-0.21	-2.06	-0.41
Property, plant and equipment, net	12,573	12,806	12,523	12,594	12,806	12,905	13,029	0.97	4.04	1.75
Right-of-use assets	0	3,296	3,543	3,343	3,296	3,210	3,247	1.14	-8.37	-1.49
Intangible assets, net	2,235	2,187	2,243	2,237	2,187	2,195	2,188	-0.31	-2.45	0.05
Deferred tax assets	2,353	2,126	2,084	2,196	2,126	2,186	2,142	-2.02	2.80	0.75
Other assets, net	19,208	17,185	16,797	21,810	17,185	19,206	17,270	-10.08	2.81	0.49
Total Assets	1,604,926	1,833,121	1,777,513	1,825,199	1,833,121	1,915,510	1,982,676	3.51	11.54	8.16
Liabilities and equity										
Liabilities										
Deposits from the central bank and banks	37,965	53,819	51,638	52,560	53,819	59,910	59,002	-1.52	14.26	9.63
Funds borrowed from the Central Bank and other banks	0	0	0	0	0	0	13	-	-	-
Commercial paper payable, net	33,814	30,648	25,596	28,183	30,648	28,278	14,648	-48.20	-42.77	-52.21
Financial liabilities at fair value through profit or loss	22,779	26,221	21,398	26,348	26,221	26,065	20,303	-22.11	-5.12	-22.57
Securities sold under agreement to repurchase	46,778	38,840	44,619	39,051	38,840	31,790	39,298	23.62	-11.92	1.18
Payables	37,638	39,295	49,081	53,018	39,295	45,684	53,946	18.09	9.91	37.29
Current tax liabilities	1,095	1,106	1,108	1,465	1,106	1,207	1,264	4.74	14.02	14.22
Deposit and remittances	1,190,751	1,385,045	1,339,585	1,378,962	1,385,045	1,455,456	1,528,009	4.98	14.07	10.32
Bonds payable	35,722	36,020	40,221	38,519	36,020	46,134	51,633	11.92	28.37	43.35
Short-term borrowings	4,622	5,814	4,513	5,097	5,814	6,153	6,891	11.99	52.70	18.52
Long-term borrowings	4,279	3,156	4,680	3,138	3,156	3,149	2,699	-14.30	-42.33	-14.49
Liabilities component of preferred stocks	18	18	18	18	18	18	18	0.00	0.00	0.00
Provisions	3,432	3,437	3,252	3,251	3,437	3,518	3,536	0.52	8.74	2.87
Other financial liabilities	35,088	50,918	35,699	36,458	50,918	52,202	42,522	-18.54	19.11	-16.49
Lease liabilities	0	2,663	2,877	2,696	2,663	2,570	2,631	2.37	-8.55	-1.19
Deferred tax liabilities	1,545	1,543	1,667	1,602	1,543	1,602	1,507	-5.96	-9.63	-2.38
Other liabilities	7,580	6,211	8,496	9,056	6,211	5,798	8,447	45.69	-0.58	35.99
Total liabilities	1,463,105	1,684,755	1,634,451	1,679,424	1,684,755	1,769,535	1,836,367	3.78	12.35	9.00
Capital stock	112,711	112,711	112,711	112,711	112,711	112,711	112,711	0.00	0.00	0.00
Capital surplus	2,229	2,229	2,229	2,229	2,229	2,229	2,229	0.00	0.00	0.00
Retained earnings	27,244	32,270	26,522	29,449	32,270	34,159	29,369	-14.02	10.73	-8.99
Other equity	(366)	1,153	1,598	1,383	1,153	-3,127	2,001	NA	25.23	73.46
Total equity attributable to owners of the parent	141,818	148,362	143,059	145,772	148,362	145,971	146,309	0.23	2.27	-1.38
Non-controlling interests	3	3	3	3	3	0	0	-	-100.00	-100.00
TOTAL	1,604,926	1,833,121	1,777,513	1,825,199	1,833,121	1,915,506	1,982,676	3.51	11.54	8.16

Balance Sheet of SPH and its subsidiaries for the 6 months ended Jun. 30, 2020

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Assets:								
Cash and cash equivalents, net	18,380	6,945	111	1,191	566	27,194	-4,522	22,672
Due from the central bank and call loans to banks, net	116,035	0	0	0	0	116,035	0	116,035
Financial assets at fair value through profit or loss	75,444	24,193	120	0	1,908	101,665	-2	101,663
Financial assets at fair value through other comprehensive income	270,716	13,904	0	0	355	284,975	0	284,975
Debt instrument investments measured at amortized cost	145,176	0	0	0	0	145,176	0	145,176
Securities purchased under agreements to resell	36,378	4,301	0	0	0	40,679	-863	39,816
Receivables, net	43,631	28,980	21	3,727	1,457	77,815	-1,452	76,362
Current tax assets	1,134	168	14	69	864	2,250	-1,966	284
Discounts and loans, net	1,118,811	0	0	4,174	0	1,122,984	-1,070	1,121,914
Investments accounted for using the equity method, net	0	0	414	0	165,331	165,745	-165,233	512
Other financial assets, net	7,917	23,572	726	2,045	119	34,379	-1,472	32,907
Investment property, net	1,096	0	0	5,876	181	7,152	-4,669	2,484
Property, plant and equipment, net	9,633	2,142	8	266	17	12,066	963	13,029
Right-of-use assets	2,152	788	35	54	780	3,808	-562	3,247
Intangible assets, net	1,470	705	2	9	1	2,188	0	2,188
Deferred tax assets	1,377	557	7	183	81	2,205	-62	2,142
Other assets, net	3,930	13,123	132	98	27	17,310	-40	17,270
Total Assets	1,853,279	119,377	1,592	17,692	171,687	2,163,627	-180,950	1,982,676
Liabilities and equity								
Liabilities								
Deposits from the central bank and banks	59,002	0	0	0	0	59,002	0	59,002
Funds borrowed from the Central Bank and other banks	13	0	0	0	0	13	0	13
Commercial paper payable, net	0	6,395	0	2,345	5,908	14,648	0	14,648
Financial liabilities at fair value through profit or loss	16,867	3,438	0	0	0	20,305	-2	20,303
Securities sold under agreement to repurchase	14,821	25,340	0	0	0	40,162	-863	39,298
Payables	20,147	27,133	26	71	8,022	55,399	-1,452	53,946
Current tax liabilities	683	159	0	26	2,424	3,292	-2,028	1,264
Deposit and remittances	1,533,684	0	0	0	0	1,533,684	-5,675	1,528,009
Bonds payable	41,640	5,000	0	0	4,993	51,633	0	51,633
Short-term borrowings	0	848	0	6,214	0	7,061	-170	6,891
Long-term borrowings	0	890	0	2,709	0	3,599	-900	2,699
Liabilities component of preferred stocks	0	0	0	0	18	18	0	18
Provisions	3,032	464	3	21	17	3,536	0	3,536
Other financial liabilities	23,115	19,725	0	0	0	42,841	-319	42,522
Lease liabilities	2,148	795	35	453	797	4,227	-1,596	2,631
Deferred tax liabilities	785	151	4	557	10	1,507	0	1,507
Other liabilities	4,517	3,169	10	769	22	8,487	-41	8,447
Total liabilities	1,720,452	93,507	78	13,164	22,212	1,849,413	-13,046	1,836,367
Share capital	86,061	16,212	1,420	4,681	115,211	223,585	-110,874	112,711
Capital surplus	12,148	477	1	1	2,231	14,857	-12,629	2,229
Retained earnings	32,121	9,502	147	132	30,007	71,909	-42,541	29,369
Other equity	2,496	-140	-54	-286	1,846	3,861	-1,861	2,001
Total equity attributable to owners parent	132,827	26,051	1,513	4,528	149,294	314,213	-167,904	146,309
Non-controlling interests	0	0	0	0	0	0	0	0
TOTAL	1,853,279	119,558	1,592	17,692	171,506	2,163,627	-180,950	1,982,676

SPH's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results							YTD Results		
	2018	2019	2Q19	3Q19	4Q19	1Q20	2Q20	QoQ(%)	YoY(%)	6M19	6M20	YoY(%)
Interest revenue	29,549	33,994	8,435	8,800	8,805	8,526	7,849	-7.94	-6.94	16,389	16,376	-0.08
Interest expense	13,750	17,891	4,580	4,685	4,530	4,197	3,502	-16.57	-23.54	8,675	7,699	-11.26
Net interest income	15,799	16,104	3,855	4,115	4,275	4,329	4,348	0.43	12.78	7,714	8,677	12.49
Net revenues other than interest												
Commissions and fee revenues, net	9,946	10,747	2,516	2,990	2,173	3,928	3,237	-17.60	28.64	5,584	7,165	28.30
Gains on financial assets and liabilities at fair value through profit or loss	3,091	6,882	1,870	1,202	1,437	-128	2,053	NA	9.76	4,243	1,925	-54.64
Gain (loss) on investment property	20	65	36	0	29	0	0	-	-100.00	36	0	-100.00
Realized gain (loss) on financial assets at fair value through other comprehensive income	280	974	107	280	563	162	212	31.37	98.95	131	374	185.98
Loss arising from derecognition of financial assets measured at amortised cost	0	-2	0	0	-2	0	0	-	-	0	0	-
Share of profit (loss) of associates and joint ventures accounted for using equity method	96	38	14	3	6	4	15	284.21	12.04	28	19	-32.41
Foreign exchange gains, net	1,853	723	409	122	-111	329	151	-53.91	-62.94	713	480	-32.66
(Impairment losses) reversal gains on assets	-18	30	79	-33	-43	-54	-413	NA	-622.09	107	-467	-538.21
Rental revenue	190	153	37	37	42	47	49	4.66	33.44	74	97	29.87
Other revenues, net	855	616	77	424	36	165	135	-18.15	75.26	155	301	93.95
Total net revenues	32,113	36,330	9,000	9,140	8,404	8,783	9,788	11.44	8.75	18,786	18,570	-1.14
Bad debt expenses and guarantee liability provisions	1,507	836	567	381	-302	616	463	-24.84	-18.36	757	1,079	42.41
Operating expenses	19,353	21,237	5,170	5,386	5,437	5,342	5,615	5.10	8.59	10,414	10,957	5.21
Employee benefits expense	12,175	13,411	3,299	3,428	3,220	3,435	3,653	6.37	10.75	6,763	7,088	4.80
Depreciation and amortization	967	1,864	461	474	477	491	495	0.84	7.51	913	987	8.13
Others	6,211	5,961	1,411	1,483	1,740	1,416	1,466	3.51	3.90	2,738	2,882	5.26
Bad debts and guarantee liability provisions & Operating expenses	20,860	22,073	5,737	5,767	5,134	5,958	6,077	2.01	5.93	11,172	12,035	7.73
Income (loss) before income tax	11,253	14,257	3,263	3,373	3,270	2,825	3,710	31.35	13.72	7,614	6,535	-14.17
Income tax (benefit) expense	1,825	1,780	465	413	306	470	399	-15.16	-14.11	1,061	870	-18.02
Profit (loss)	9,428	12,477	2,798	2,960	2,964	2,354	3,311	40.64	18.34	6,553	5,666	-13.54

P&L of SPH and its subsidiaries for the 6 months ended Jun. 30, 2020

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Interest revenue	15,262	744	7	393	3	16,408	-33	16,376
Interest expense	7,207	323	0	150	85	7,766	-67	7,699
Net interest income	8,055	420	7	243	-83	8,643	35	8,677
Net revenues other than interest								
Commissions and fee revenues, net	3,966	3,098	100	0	0	7,164	1	7,165
Gains on financial assets and liabilities at fair value through profit or loss	1,415	324	3	3	179	1,925	0	1,925
Gain (loss) on investment property	0	0	0	0	0	0	0	0
Realized gain (loss) on financial assets at fair value through other comprehensive income	204	164	0	0	6	374	0	374
Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	16	0	6,111	6,127	-6,108	19
Foreign exchange gains, net	534	-47	0	-3	-3	480	0	480
(Impairment losses) reversal gains on assets	-467	0	0	0	0	-467	0	-467
Rental revenue	60	10	0	128	0	198	-101	97
Other revenues, net	67	269	0	-14	0	322	-22	301
Total net revenues	13,834	4,238	126	358	6,210	24,766	-6,196	18,570
Bad debt expenses and guarantee liability provisions	1,123	32	0	-77	0	1,079	0	1,079
Operating expenses	7,232	3,209	102	253	262	11,060	-103	10,957
Employee benefits expense	4,490	2,249	78	123	148	7,088	0	7,088
Depreciation and amortization	668	267	7	94	35	1,072	-85	987
Others	2,075	693	17	37	80	2,900	-18	2,882
Bad debts and guarantee liability provisions & Operating expenses	8,355	3,242	102	177	262	12,138	-103	12,035
Income (loss) before income tax	5,478	997	24	181	5,948	12,628	-6,092	6,535
Income tax (benefit) expense	667	54	1	55	93	870	0	870
Profit (loss)	4,812	942	23	126	5,855	11,758	-6,092	5,666
Attributable to								
Profit(loss), attributable to owners of parent	4,812	942	23	126	5,855	11,758	-6,092	5,666
Profit(loss), attributable to non-controlling interests	0	0	0	0	0	0	0	0

BSP's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results					QoQ(%)	YoY(%)	YTD(%)
	2018	2019	2Q19	3Q19	4Q19	1Q20	2Q20			
Assets										
Cash and cash equivalents	18,169	16,622	20,432	22,096	16,622	15,867	18,380	15.84	-10.04	10.58
Due from the central bank and call loans to banks	91,889	142,539	116,351	89,819	142,539	129,975	116,035	-10.73	-0.27	-18.59
Financial assets at fair value through profit or loss	49,834	52,044	59,478	52,631	52,044	70,563	75,444	6.92	26.84	44.96
Financial assets at fair value through other comprehensive income	205,643	238,896	216,296	223,273	238,896	253,880	270,716	6.63	25.16	13.32
Debt instrument investments measured at amortized cost	93,541	137,941	113,134	130,145	137,941	143,132	145,176	1.43	28.32	5.25
Securities purchased under agreements to resell	22,710	30,517	16,778	34,402	30,517	23,663	36,378	53.73	116.82	19.21
Receivables, net	48,087	45,797	47,641	62,142	45,797	42,989	43,631	1.49	-8.42	-4.73
Current tax assets	1,399	1,421	1,376	1,396	1,421	1,336	1,134	-15.10	-17.54	-20.16
Discounts and loans, net	919,303	999,554	1,015,948	1,045,412	999,554	1,068,862	1,118,811	4.67	10.12	11.93
Other financial assets, net	17,455	10,725	15,032	12,178	10,725	10,163	7,917	-22.10	-47.33	-26.19
Investment property, net	1,242	1,084	1,132	1,115	1,084	1,085	1,096	0.96	-3.22	1.13
Property, plant and equipment, net	9,211	9,504	9,294	9,375	9,504	9,550	9,633	0.87	3.65	1.36
Intangible assets, net	1,324	2,230	1,818	1,648	2,230	2,126	2,152	1.20	18.34	-3.49
Right-of-use assets	0	1,439	1,388	1,413	1,439	1,465	1,470	0.33	5.94	2.14
Deferred tax assets	1,482	1,379	1,394	1,452	1,379	1,418	1,377	-2.90	-1.22	-0.18
Other assets, net	4,032	4,126	2,832	6,663	4,126	5,300	3,930	-25.85	38.76	-4.75
Total	1,485,321	1,695,816	1,640,324	1,695,159	1,695,816	1,781,376	1,853,279	4.04	12.98	9.29
Liabilities and Equity										
Liabilities										
Deposits from the central bank and banks	37,965	53,819	51,638	52,560	53,819	59,910	59,002	-1.52	14.26	9.63
Funds borrowed from the Central Bank and other banks	0	0	0	0	0	0	13	-	-	-
Financial liabilities at fair value through profit or loss	19,767	16,713	16,565	20,702	16,713	21,004	16,867	-19.69	1.83	0.92
Securities sold under agreement to repurchase	25,504	9,083	14,961	10,653	9,083	6,708	14,821	120.97	-0.94	63.18
Payable	17,694	16,577	20,613	30,769	16,577	20,174	20,147	-0.13	-2.26	21.54
Current tax liabilities	491	924	790	997	924	1,060	683	-35.62	-13.60	-26.16
Deposit and remittance	1,195,974	1,388,841	1,344,195	1,384,387	1,388,841	1,460,409	1,533,684	5.02	14.10	10.43
bank debentures	32,722	33,020	37,221	35,519	33,020	36,140	41,640	15.22	11.87	26.10
Other financial liabilities	19,212	2,924	16,003	18,276	2,924	3,013	23,115	667.20	44.45	690.59
Provisions	2,975	34,249	2,800	2,798	34,249	33,724	3,032	-91.01	8.27	-91.15
Lease liabilities	0	2,219	1,801	1,635	2,219	2,111	2,148	1.77	19.28	-3.21
Deferred tax liabilities	873	837	960	888	837	875	785	-10.35	-18.23	-6.23
Other liabilities	3,060	2,943	3,248	4,171	2,943	2,337	4,517	93.24	39.07	53.47
Total liabilities	1,356,239	1,562,148	1,510,794	1,563,356	1,562,148	1,647,466	1,720,452	4.43	13.88	10.13
Capital stock	86,061	86,061	86,061	86,061	86,061	86,061	86,061	0.00	0.00	0.00
Capital surplus	12,148	12,148	12,148	12,148	12,148	12,148	12,148	0.00	0.00	0.00
Retained earnings	30,904	34,467	29,924	32,168	34,467	37,107	32,121	-13.44	7.34	-6.81
Other equity	-31	992	1,397	1,427	992	-1,405	2,496	NA	78.73	151.68
Total equity	129,082	133,668	129,530	131,804	133,668	133,910	132,827	-0.81	2.55	-0.63
TOTAL	1,485,321	1,695,816	1,640,324	1,695,159	1,695,816	1,781,376	1,853,279	4.04	12.98	9.29

BSP's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results						YTD Results			
	2018	2019	2Q19	3Q19	4Q19	1Q20	2Q20	QoQ(%)	YoY(%)	6M19	6M20	YoY(%)
Interest revenue	27,223	31,615	7,824	8,209	8,157	7,933	7,329	-7.62	-6.33	15,250	15,262	0.08
Interest expense	12,397	16,634	4,243	4,374	4,213	3,906	3,301	-15.49	-22.19	8,047	7,207	-10.44
Net interest income	14,827	14,981	3,581	3,834	3,944	4,027	4,028	0.02	12.47	7,203	8,055	11.83
Net revenues other than interest												
Commissions and fee revenues, net	5,183	5,993	1,391	1,638	898	2,395	1,571	-34.41	12.96	3,457	3,966	14.72
Gains on financial assets and liabilities at fair value through profit or loss	2,628	4,225	1,327	712	706	563	852	51.45	-35.77	2,807	1,415	-49.60
Gain (loss) on investment property	20	65	36	0	29	0	0	-	-100.00	36	0	-100.00
Realized gain (loss) on financial assets at fair value through other comprehensive income	66	680	84	40	533	105	99	-5.66	18.56	107	204	91.64
Loss arising from derecognition of financial assets measured at amortised cost	0	-2	0	0	-2	0	0	-	-	0	0	-
Foreign exchange gains, net	1,662	782	390	138	-30	314	220	-30.05	-43.60	674	534	-20.83
(Impairment losses) reversal gains on assets	41	100	78	-33	25	-53	-414	NA	-632.27	109	-467	-526.86
Rental revenue	164	120	30	29	29	29	30	2.59	-0.69	62	60	-3.66
Other revenues, net	590	381	14	340	13	81	-14	-117.18	-201.89	27	67	143.23
Total net revenues	25,180	27,326	6,930	6,699	6,144	7,461	6,372	-14.59	-8.04	14,483	13,834	-4.48
(Reversal of)Allowance for doubtful accounts and guarantees	760	1,048	513	376	-88	686	437	-36.30	-14.76	759	1,123	47.89
Operating expenses	13,125	14,250	3,503	3,603	3,539	3,669	3,564	-2.86	1.73	7,107	7,232	1.76
Employee benefits expense	7,845	8,473	2,156	2,147	1,912	2,277	2,213	-2.79	2.67	4,414	4,490	1.72
Depreciation and amortization	606	1,318	324	340	337	335	333	-0.59	2.60	641	668	4.11
Others	4,675	4,459	1,023	1,117	1,290	1,057	1,018	-3.71	-0.51	2,052	2,075	1.12
(Reversal of)Allowance for doubtful accounts and guarantees & Operating expenses	13,885	15,298	4,016	3,980	3,451	4,355	4,001	-8.12	-0.37	7,866	8,355	6.22
Income (loss) before income tax	11,295	12,029	2,914	2,719	2,693	3,106	2,372	-23.65	-18.61	6,616	5,478	-17.20
Income tax (benefit) expense	1,621	1,738	382	476	297	490	177	-63.88	-53.74	965	667	-30.93
Profit (loss)	9,674	10,291	2,532	2,244	2,396	2,617	2,195	-16.13	-13.30	5,651	4,812	-14.86

SPS's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results					YTD Results		
	2018	2019	2Q19	3Q19	4Q19	1Q20	2Q20	QoQ(%)	YoY(%)	YTD(%)
Assets:										
Current assets	101,835	113,934	116,018	111,138	113,934	112,043	108,914	-2.79	-6.12	-4.41
Cash and cash equivalents	8,722	7,767	9,676	5,802	7,767	9,377	6,945	-25.94	-28.22	-10.58
Financial assets at fair value through profit or loss	33,222	30,537	28,076	29,228	30,537	24,429	24,042	-1.58	-14.37	-21.27
Securities purchased under agreements to resell	3,458	7,600	6,374	7,039	7,600	4,664	4,301	-7.79	-32.53	-43.41
Margin loans receivable	14,821	15,477	13,127	14,123	15,477	10,286	13,479	31.04	2.68	-12.91
Other current assets	41,612	52,554	58,765	54,947	52,554	63,287	60,147	-4.96	2.35	14.45
Non-current assets	8,960	11,855	10,282	8,980	11,855	11,631	10,645	-8.48	3.53	-10.21
Financial assets at cost	670	610	666	618	610	393	568	44.47	-14.82	-6.97
Properties and equipments, net	2,340	3,075	3,139	3,058	3,075	3,113	3,101	-0.37	-1.21	0.84
Intangible & other assets	5,950	8,169	6,476	5,304	8,169	8,126	6,976	-14.15	7.71	-14.61
Total assets	110,795	125,789	126,300	120,118	125,789	123,674	119,558	-3.33	-5.34	-4.95
Liabilities and stockholders' equity										
Liabilities										
Current liabilities	80,102	95,935	94,589	88,081	95,935	93,930	89,447	-4.77	-5.44	-6.76
Liabilities for bonds with attached repurchase agreements	25,237	32,026	32,919	30,744	32,026	26,173	25,340	-3.18	-23.02	-20.88
Futures traders' equity	16,260	16,760	19,683	18,327	16,760	18,527	19,406	4.75	-1.41	15.79
Notes payable and accounts payable	14,962	18,146	19,191	18,769	18,146	23,828	22,801	-4.31	18.81	25.65
Other current liabilities	23,643	29,003	22,796	20,241	29,003	25,402	21,899	-13.79	-3.94	-24.49
Non-current liabilities	4,818	2,064	5,025	4,988	2,064	4,118	4,060	-1.40	-19.20	96.71
Total liabilities	84,920	97,999	99,614	93,069	97,999	98,048	93,507	-4.63	-6.13	-4.58
Capital stock	16,212	16,212	16,212	16,212	16,212	16,212	16,212	0.00	0.00	0.00
Capital surplus	477	477	477	477	477	477	477	0.00	0.00	0.00
Retained earnings	9,395	10,694	9,646	10,238	10,694	10,312	9,502	-7.85	-1.49	-11.14
Other items of equity	-209	407	351	122	407	-1,375	-140	89.81	-139.98	-134.45
Total equity	25,875	27,790	26,686	27,049	27,790	25,626	26,051	1.66	-2.38	-6.26
TOTAL	110,795	125,789	126,300	120,118	125,789	123,674	119,558	-3.33	-5.34	-4.95

SPS's P&L (Consolidated)

NT\$ Mn	Yearly Results			Quarterly Results				YTD Results				
	2018	2019	2Q19	3Q19	4Q19	1Q20	2Q20	QoQ(%)	YoY(%)	6M19	6M20	YoY(%)
Net interest income	1,228	832	202	208	246	232	208	-10.01	3.08	378	440	16.43
Net fee income	4,782	4,852	1,151	1,390	1,310	1,569	1,722	9.73	49.53	2,153	3,291	52.89
Gains (Losses) on sales of securities, net	-601	1,579	417	399	550	609	312	-48.85	-25.27	630	921	46.17
Dividend income	375	285	17	254	9	27	49	81.72	191.91	22	76	250.52
Gains (Losses) on warrant issued, net	182	208	18	7	114	-112	61	154.12	239.46	87	-52	-159.02
Gains (Losses) from futures transactions	153	-325	-29	24	-122	-515	-68	86.73	-135.36	-227	-584	-156.78
Gains (Losses) from options transactions	8	-11	-5	-1	-2	3	0	-106.34	95.59	-8	3	138.28
Gains (Losses) from derivative instruments	295	-380	-111	-73	-41	213	-249	-217.09	-124.30	-266	-36	86.36
Gains (Losses) from SBL transactions	71	18	-3	24	-5	42	-8	-120.42	-178.76	0	33	7,797.50
Gains (Losses) from valuation of operating securities	-943	452	12	-175	125	-661	503	176.12	4,218.77	502	-158	-131.44
Other operating income	530	205	101	56	-26	59	-8	-113.02	-107.66	175	52	-70.50
Non-operating income-net	389	454	149	159	8	103	149	44.86	0.06	287	252	-12.18
Total net revenues	6,468	8,170	1,919	2,273	2,166	1,568	2,670	70.26	39.14	3,731	4,238	13.59
Operating expenses	5,556	6,196	1,491	1,595	1,643	1,468	1,740	18.53	16.71	2,958	3,209	8.49
loss on uncollectible accounts	239	-52	-38	1	3	0	33	12,339.22	187.12	-56	33	158.78
Pre-tax income (loss)	673	2,026	466	676	520	100	896	794.35	92.28	830	997	20.08
Income tax benefit (expense)	(206)	-122	-56	-86	-14	6	-60	-1,166.21	-7.53	-22	-54	-143.75
Net income (Loss)	467	1,904	410	590	506	106	836	690.19	103.79	808	942	16.67

BSP's Loan Breakdown (Consolidated)

NT\$m	Items	Yearly Results		2Q19	3Q19	4Q19	1Q20	2Q20	QoQ(%)	YoY(%)	YTD(%)
		2018	2019								
Corporate loans											
Manufacturing		205,515	193,945	231,401	234,634	193,945	208,721	208,712	0.00	-9.81	7.61
Electronics Industry		76,287	57,709	84,621	85,280	57,709	65,880	65,021	-1.30	-23.16	12.67
Chemical products		45,818	46,928	53,493	52,842	46,928	49,059	53,312	8.67	-0.34	13.61
Conventional industry		83,411	89,307	93,288	96,511	89,307	93,782	90,379	-3.63	-3.12	1.20
FI & security house & insurance		26,022	35,227	32,669	33,107	35,227	40,797	45,053	10.43	37.91	27.89
Installment & leasing		23,641	19,254	25,139	23,458	19,254	22,933	21,697	-5.39	-13.69	12.69
Construction & real estate		52,306	63,641	59,778	64,373	63,641	75,034	83,715	11.57	40.04	31.54
Wholesales/retail		81,543	74,875	83,693	83,139	74,875	76,264	78,504	2.94	-6.20	4.85
Service industry		57,030	59,256	62,317	65,654	59,256	70,143	68,555	-2.26	10.01	15.69
Logistics and warehousing		20,431	24,733	22,093	25,641	24,733	31,170	27,600	-11.45	24.93	11.59
Hospitality		4,565	5,205	4,938	5,032	5,205	5,864	6,379	8.79	29.18	22.56
Other services		32,034	29,318	35,286	34,982	29,318	33,109	34,576	4.43	-2.01	17.93
State-owned company		16,015	13,154	18,903	12,969	13,154	19,642	41,018	108.82	117.00	211.83
Others		19,236	35,878	29,410	32,804	35,878	39,514	46,113	16.70	56.79	28.53
Factoring		12,786	9,764	8,188	7,910	9,764	8,008	7,692	-3.95	-6.06	-21.22
Sub total		494,096	504,993	551,498	558,049	504,993	561,057	601,059	7.13	8.99	19.02
Individual loans											
Mortgage loans		418,276	482,692	451,050	475,441	482,692	493,592	501,507	1.60	11.19	3.90
Car loans		6,324	7,217	6,561	6,897	7,217	7,275	7,389	1.57	12.62	2.39
Sub total		424,600	489,909	457,611	482,338	489,909	500,867	508,896	1.60	11.21	3.88
Consumer loans											
Unsecured loans and others		21,990	24,062	23,470	22,468	24,062	24,771	25,921	4.64	10.44	7.73
Credit card		7,137	7,732	7,940	7,891	7,732	7,469	6,920	-7.35	-12.85	-10.50
Sub total		29,127	31,794	31,410	30,359	31,794	32,240	32,841	1.87	4.56	3.29
Total		947,823	1,026,697	1,040,519	1,070,746	1,026,697	1,094,164	1,142,796	4.44	9.83	11.31

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BSP's Fee Breakdown (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results						YTD Results			
	2018	2019	2Q19	3Q19	4Q19	1Q20	2Q20	QoQ(%)	YoY(%)	6M19	6M20	YoY(%)
Wealth management	3,497	4,097	910	1,154	583	1,721	1,051	-38.90	15.59	2,360	2,772	17.47
Mutual funds	1,233	1,445	327	425	243	550	395	-28.16	20.62	777	945	21.55
Trust & custodian bank	234	313	74	81	97	93	95	2.70	28.80	135	188	39.09
Life insurance	1,955	2,271	492	624	228	1,066	546	-48.77	11.00	1,419	1,612	13.58
Property insurance	75	67	16	24	15	13	15	21.52	-6.64	29	28	-2.52
Loan fees	682	999	253	229	130	408	369	-9.71	45.84	640	777	21.35
Corporate loans	546	847	217	187	88	360	320	-11.19	47.09	573	679	18.57
Individual & consumer loans	59	87	20	25	28	34	32	-4.95	59.24	34	66	93.18
Factoring & A/R financing	78	64	15	17	15	15	17	15.97	10.26	33	31	-4.87
Credit card	628	512	126	142	107	161	43	-73.13	-65.71	263	204	-22.27
Others	375	385	102	114	77	105	108	2.46	5.30	194	212	9.38
Import & export service	269	293	74	78	68	73	76	3.97	1.82	147	149	1.41
Guarantees & acceptances	79	86	20	23	23	23	23	-0.48	16.34	40	46	16.51
Others	27	6	8	13	-14	9	9	-2.31	10.49	8	17	124.52
Total fee income	5,183	5,993	1,391	1,638	898	2,395	1,571	-34.41	12.96	3,457	3,966	14.72

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BSP's Loan Asset Quality

NT\$Mn	Yearly Results		Quarterly Results							YTD Results		
	2018	2019	2Q19	3Q19	4Q19	1Q20	2Q20	QoQ(%)	YoY(%)	6M19	6M20	YoY(%)
NPL												
90-days NPLs - beginning	2,596	2,275	2,277.75	2,348	2,235	2,116	2,021	-4.50	-11.27	2275	2116	-6.98
New NPL influx	2,265	2,486	781.32	676	525	849	318	-62.53	-59.28	1284	1167	-9.12
NPL recovery	1,750	1,787	511.56	498	517	534	457	-14.37	-10.59	771	992	28.62
Write-offs	837	858	199.94	290	127	410	142	-65.26	-28.77	440	552	25.39
90-days NPLs - ending	2,275	2,116	2,347.57	2,235	2,116	2,021	1,739	-13.94	-25.91	2348	1739	-25.91
Total reserves for loans	13,031	13,781	13800.48	14,070	13,781	14,056	14,367	2.21	4.11	13800	14367	4.11
Provisions for loan loss	1,231	1,674	541	576	-91	676	502	-25.68	-7.20	1189	1179	-0.83
Recovery - Loan	358	426	70.25	138	64	95	128	35.74	82.89	223	223	-0.09
NPL ratio	0.25%	0.21%	0.23%	0.21%	0.21%	0.19%	0.15%	-0.03%	-0.07%	0.23%	0.15%	-0.07%
Coverage ratio	572.82%	651.24%	587.86%	629.49%	651.26%	695.52%	826.02%	130.50%	238.15%	587.86%	826.02%	238.15%

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BSP's Credit Card Business

NT\$Mn	Yearly Results			Quarterly Results				YTD Results				
	2018	2019	2Q19	3Q19	4Q19	1Q20	2Q20	QoQ(%)	YoY(%)	6M19	6M20	YoY(%)
Credit card business												
Cards in force(thousand)	1,826	1,987	1,928	2,070	1,987	2,041	2,052	0.54%	6.41%	1,928	2,052	6.41%
Active cards(thousand)	1,016	1,016	1,064	1,115	1,016	1,048	1,056	0.69%	-0.80%	1,064	1,056	-0.80%
Account receivables	15,079	17,529	17,559	18,028	17,529	16,357	16,029	-2.00%	-8.71%	17,559	16,029	-8.71%
Revolving balance	4,484	4,454	4,379	4,432	4,454	4,359	4,115	-5.59%	-6.02%	4,379	4,115	-6.02%
Total consumption	83,569	98,453	24,212	25,605	26,126	25,305	22,326	-11.77%	-7.79%	46,722	47,631	1.95%
Avg spending per card(NT\$)	82,645	91,542	22,997	23,251	23,468	24,416	21,132	-13.45%	-8.11%	44,765	45,517	1.68%
Asset quality												
NPL ratio(90-day past due)	0.16%	0.26%	0.24%	0.22%	0.003	0.27%	0.23%	-0.04%	-0.01%	0.24%	0.23%	-0.01%
Coverage ratio	914.05%	439.93%	510.37%	501.31%	4.399	477.57%	529.76%	52.19%	19.39%	510.37%	529.76%	19.39%
Write-offs	179	133	38	40	38	46	44	-3.89%	15.89%	55	89	61.43%
Net charge off ratio	-0.38%	-0.53%	-0.73%	-0.58%	-0.53%	-0.15%	-0.21%	-0.06%	0.51%	-0.73%	-0.21%	0.51%