

# SinoPac Holdings

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Non-deal Roadshow  
September 26<sup>th</sup>~30<sup>th</sup>, 2016

# Disclaimer

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This presentation and the presentation materials distributed herewith may include forward-looking statements. 2016/2Q financial data are preliminary. All statements, other than statements of historical facts, that address activities, events or developments that SinoPac Financial Holdings Company (“SinoPac”) expects or anticipates will or may occur in the future (including but not limited to projections, targets, estimates and business plans) are forward-looking statements. SinoPac’s actual results or developments may differ materially from those indicated by these forward-looking statements as a result of various factors and uncertainties, including but not limited to price fluctuations, actual demand, exchange rate fluctuations, market shares, competition, changes in legal, financial and regulatory frameworks, international economic and financial market conditions, political risks, cost estimates and other risks and factors beyond its control. In addition, SinoPac makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

# Agenda

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# 一、金控整體營運摘要

2016/1~6 金控稅後權益報酬率(ROE) 7.74%

- 2Q淨收益NT\$7,692Mn，QoQ -4.4%；1H淨收益NT\$15,735Mn，YoY -5.3%
- 2Q稅後淨利NT\$2,350Mn，QoQ -13.7%；1H稅後淨利NT\$5,075Mn，YoY -22.5%

利息收益受央行連續降息影響

- 2Q利息淨收益NT\$4,083Mn(53%)，QoQ 0.7%；1H利息淨收益NT\$8,136Mn，YoY -6.4%
- 2Q手續費淨收益NT\$2,352Mn(31%)，QoQ -7.4%；1H手續費淨收益NT\$4,890Mn，YoY -3.4%

因應國內外景氣疑慮，資產穩健經營，銀行資本水準保持強健

- 金控2016/6 總資產規模NT\$16,083億元，QoQ 0.5%；YoY 3.8%
- 銀行2016/6 放款規模NT\$8,822億元，QoQ -2.3%；YoY 4.8%
- 銀行2016/6 合併資本適足率14.61%，Tier 1 ratio 12.06%

Major achievements

- 銀行榮獲中華民國傑出企業管理人協會頒發「第17屆金峰獎—十大傑出企業及十大傑出商品」雙料獎項殊榮
- 銀行榮獲經濟部能源局主辦第三屆「優良太陽光電系統光鐸獎」所頒發「優良金融服務獎」殊榮
- 證券榮獲國際財經專業雜誌-《FinanceAsia》卓越20白金獎-「Best Domestic Equity House in Taiwan(台灣最佳證券承銷商)」
- 證券榮獲財資(THE Asset)雜誌頒發The Asset Triple A Asia ETF Awards 2016「Best Market Maker-Highly commended, Taiwan」獎項
- 證券榮獲今周刊第十屆財富管理銀行暨證券評鑑-「最佳財管形象獎」

## 二、金控Financial Highlights

NT\$Mn ; Mn Shares	2013	2014	2015	2016/1~6M	YoY	2016/2Q	2016/1Q	QoQ
股本	82,077	94,709	101,680	106,764	5.0%	106,764	101,680	5.0%
流通股數	8,208	9,471	10,168	10,168	7.4%	10,168	10,168	0.0%
權益	108,289	125,414	131,655	131,967	4.6%	131,967	133,773	-1.3%
總資產	1,465,977	1,549,734	1,587,605	1,608,332	3.8%	1,608,332	1,600,891	0.5%
Leverage	13.54	12.36	12.06	12.19	-0.09	12.19	11.97	0.22
淨收益	32,977	38,497	32,566	15,735	-5.3%	7,692	8,043	-4.4%
稅後淨利	10,791	13,017	10,856	5,075	-22.5%	2,350	2,724	-13.7%
EPS (元)	1.14	1.35	1.07	0.50	-0.14	0.23	0.27	-0.04
每股淨值 (元)	13.21	13.24	12.95	12.98	-0.34	12.98	13.16	-0.18
ROA	0.76%	0.86%	0.69%	0.64%	-0.21%	0.59%	0.69%	-0.10%
ROE	10.48%	11.14%	8.45%	7.74%	-2.75%	7.12%	8.26%	-1.14%
CAR	105%	120%	128%	121%	-3%	121%	124%	-3%
DLR	111%	106%	108%	115%	6%	115%	112%	3%

# 銀行Financial Highlights

NT\$Mn	2013	2014	2015	2016/1~6M	YoY	2016/2Q	2016/1Q	QoQ
股本	59,616	66,375	74,464	83,955	12.7%	83,955	77,797	7.9%
權益	87,394	99,528	109,118	118,209	12.9%	118,209	115,977	1.9%
總資產	1,357,065	1,415,618	1,440,933	1,451,310	3.2%	1,451,310	1,446,197	0.4%
Leverage	15.53	14.22	13.21	12.28	-1.16	12.28	12.47	-0.19
PPOP	12,950	17,020	10,606	4,739	-12.6%	2,236	2,503	-10.7%
稅後淨利	9,603	11,383	9,175	4,117	-24.2%	1,978	2,139	-7.5%
EPS (元)	1.29	1.53	1.23	0.54	-0.19	0.25	0.29	-0.04
每股淨值	14.66	14.99	14.65	15.19	-0.58	15.19	14.91	0.28
ROA	0.73%	0.82%	0.64%	0.57%	-0.21%	0.55%	0.60%	-0.05%
ROE	11.59%	12.18%	8.79%	7.64%	-3.44%	6.79%	7.64%	-0.85%
總存款	1,100,916	1,129,098	1,160,796	1,199,998	5.9%	1,199,998	1,158,120	3.6%
總放款	829,030	817,633	898,004	882,237	4.8%	882,237	903,288	-2.3%
放存比	75.3%	72.4%	77.4%	73.5%	-0.7%	73.5%	78.0%	-4.5%
NPL Ratio	0.37%	0.23%	0.24%	0.33%	0.12%	0.33%	0.30%	0.03%
備抵覆蓋率	308%	699%	575%	431%	-279%	431%	462%	-30%
放款覆蓋率	1.06%	1.63%	1.40%	1.42%	-0.09%	1.42%	1.39%	0.02%
BIS Ratio	13.68%	13.18%	13.47%	14.61%	1.08%	14.61%	14.51%	0.10%
Tier 1 Ratio	9.13%	9.76%	10.70%	12.06%	1.70%	12.06%	11.88%	0.18%

Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans.

Note2: numbers are presented on consolidated basis.

# 證券 Financial Highlights

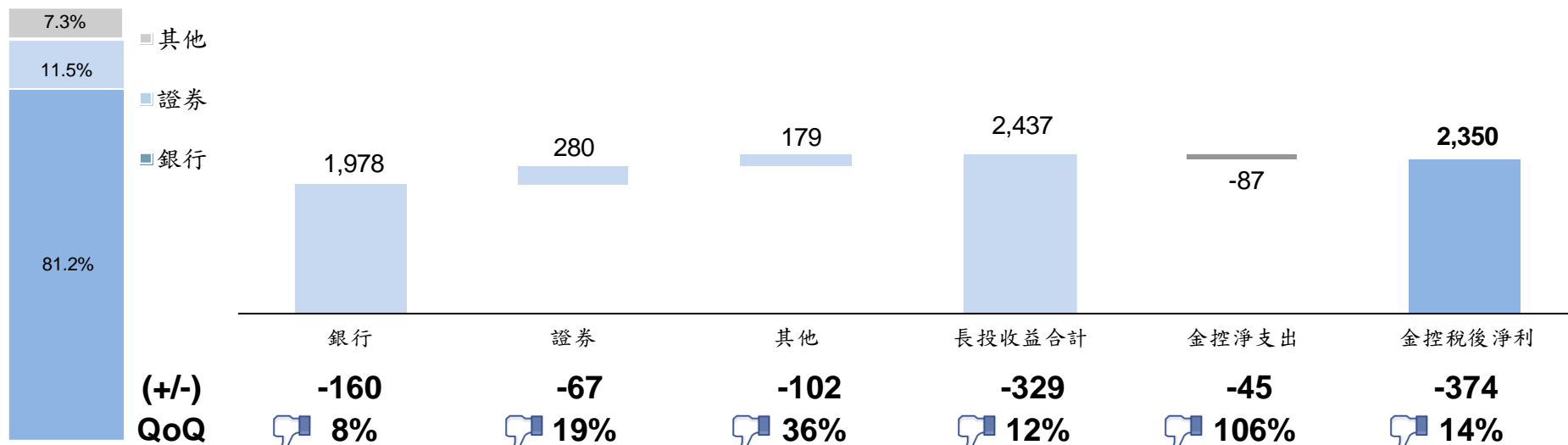
NT\$Mn	2013	2014	2015	2016/1-6M	YoY	2016/2Q	2016/1Q	QoQ
股本	16,212	16,212	16,212	16,212	0.0%	16,212	16,212	0.0%
淨值	23,834	25,121	25,424	25,351	2.4%	25,351	25,850	-1.9%
總資產	88,908	110,609	120,376	129,962	8.7%	129,962	125,862	3.3%
資本利得	827	462	774	305	-28.1%	252	53	375.5%
穩定性收入	4,281	5,760	5,490	2,647	-4.0%	1,344	1,303	3.1%
稅後淨利	1,003	1,420	1,245	627	-4.1%	280	347	-19.3%
EPS (元)	0.62	0.88	0.77	0.39	-0.01	0.17	0.21	-0.04
每股淨值 (元)	14.70	15.50	15.68	15.64	0.37	15.64	15.95	-0.31
資本適足率	351%	357%	327%	312%	15%	312%	295%	17%
ROA	1.17%	1.42%	1.08%	1.01%	-0.14%	0.88%	1.13%	-0.25%
ROE	4.31%	5.80%	4.93%	4.97%	-0.32%	4.40%	5.45%	-1.05%
Leverage	3.73	4.40	4.73	5.13	0.30	5.13	4.87	0.26
經紀業務市占率	5.23%	5.32%	4.80%	4.67%	-0.21%	4.66%	4.68%	-0.02%
平均融資餘額	13,897	17,250	15,641	12,663	-30.6%	12,536	12,698	-1.3%
平均融資餘額市占率	6.23%	6.55%	6.61%	6.69%	0.11%	6.67%	6.70%	-0.03%

Note: numbers are presented on consolidated basis.

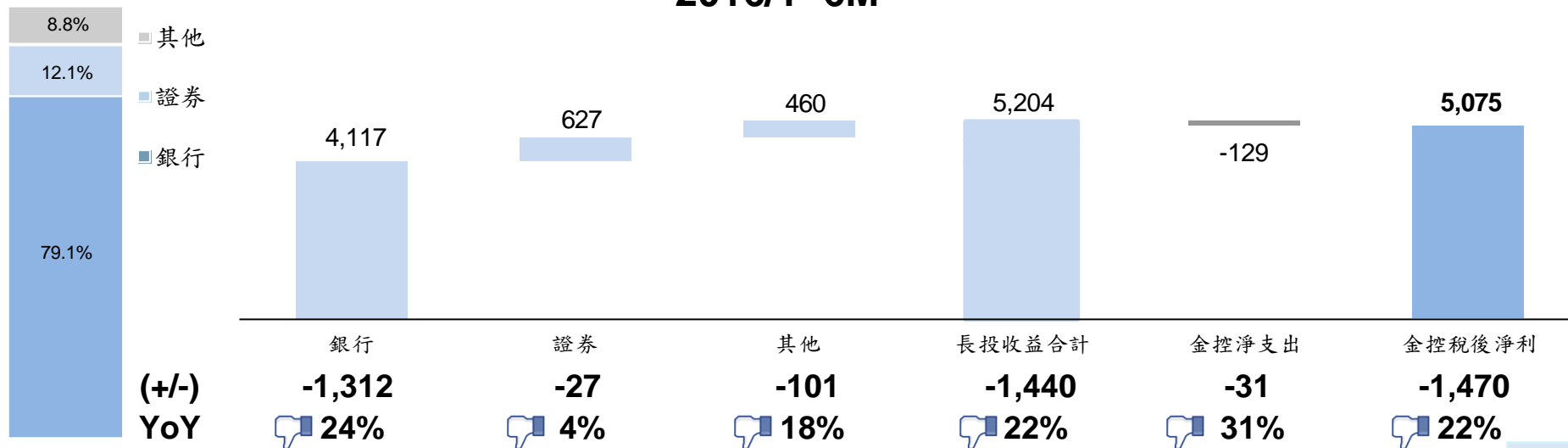
# 三、金控各子公司獲利貢獻

2016/2Q

NT\$Mn



2016/1~6M



註1：金控公司淨支出為金控本身收入扣除利息支出及營業費用

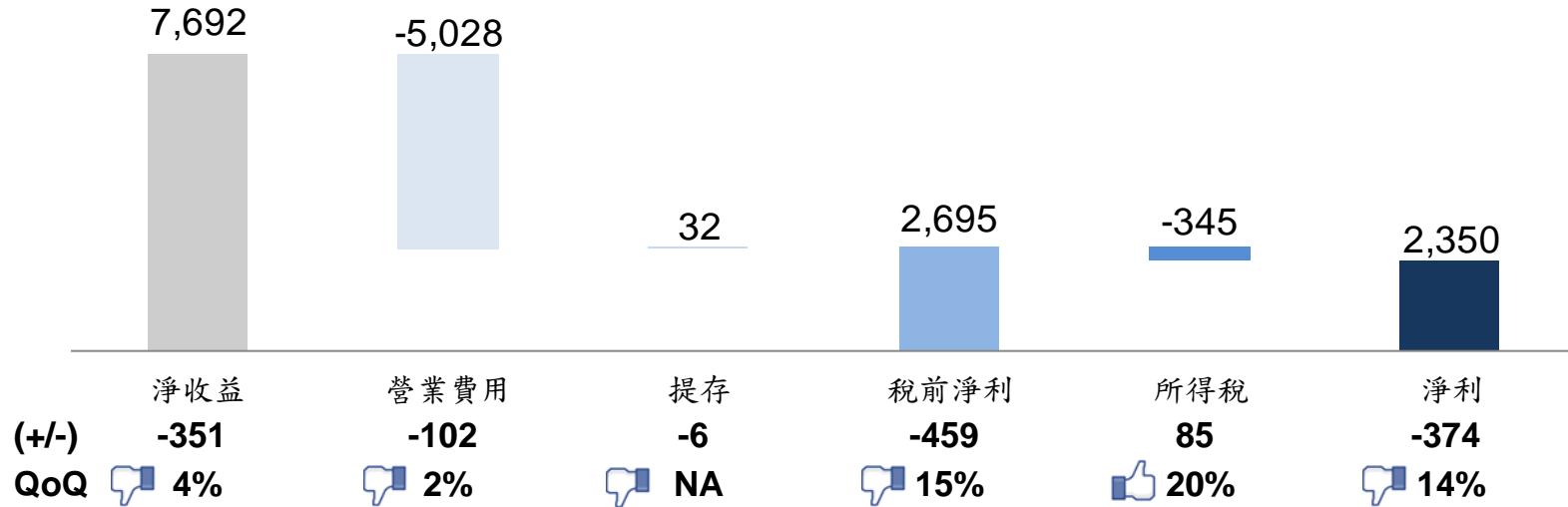
註2：👍 : better    👎 : worse



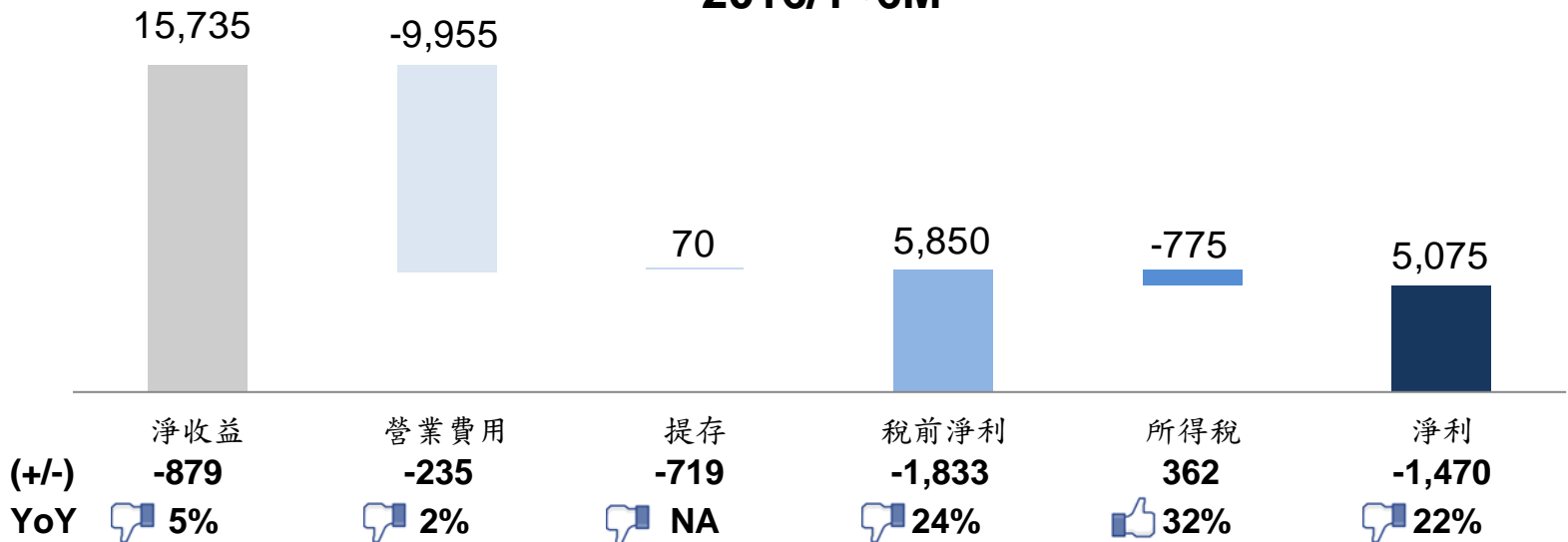
# 金控獲利比較

NT\$Mn

## 2016/2Q



## 2016/1~6M



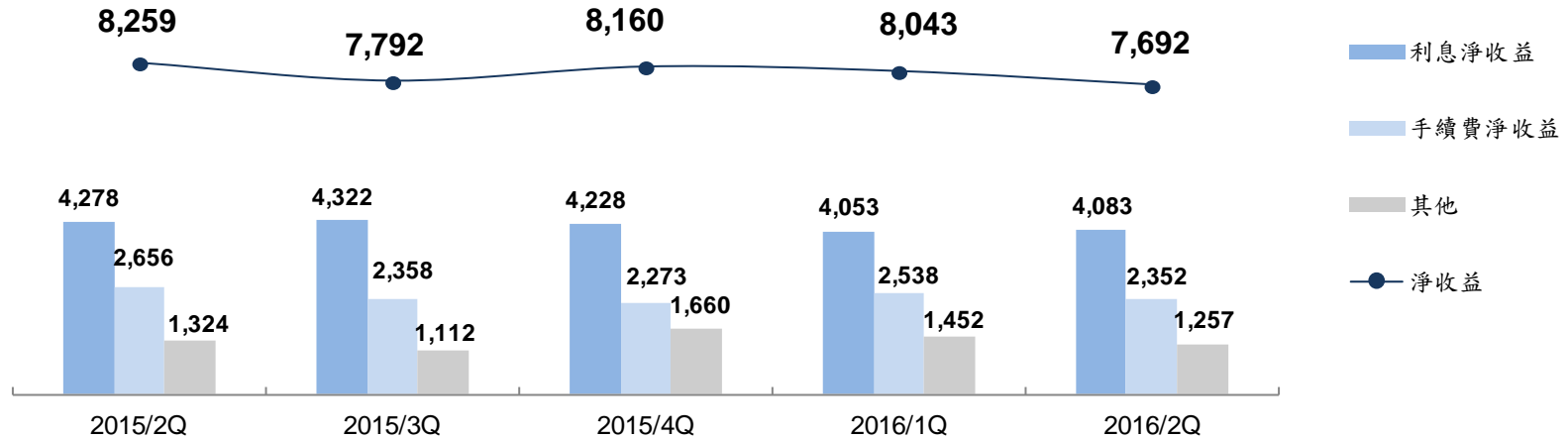
Note1 : : better : worse

Note 2 : numbers are presented on consolidated basis.

# 金控淨收益趨勢

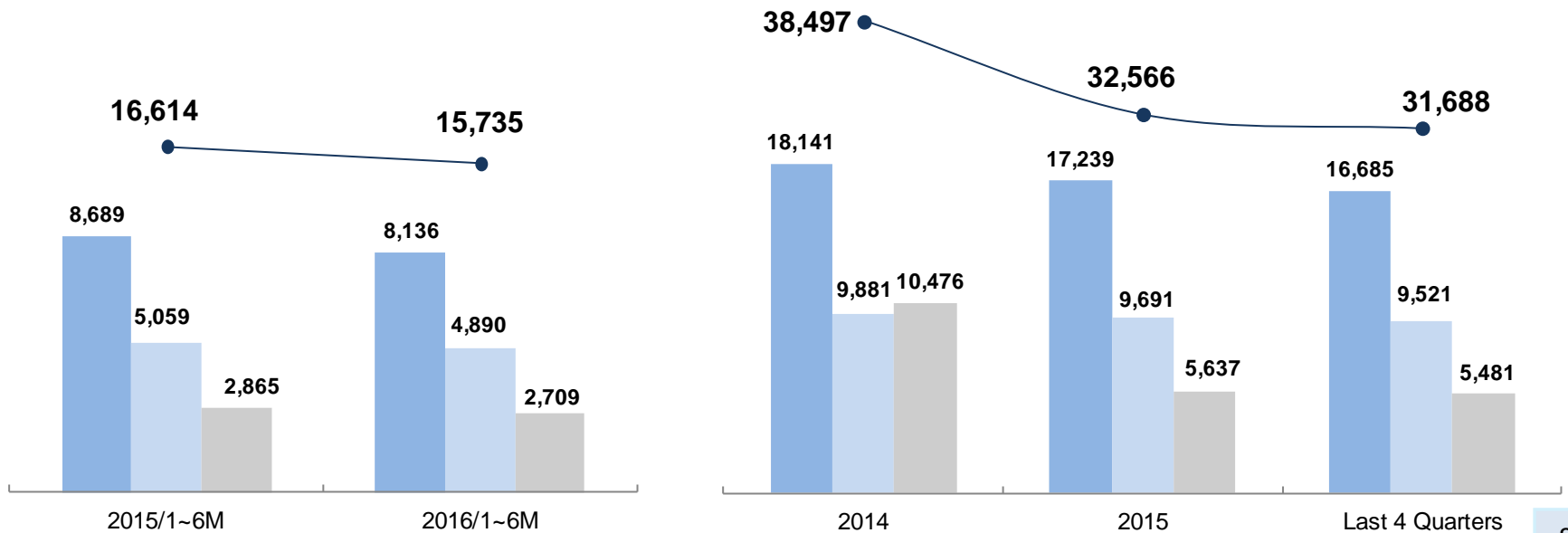
## Quarterly

NT\$Mn



## Year to date

## Yearly



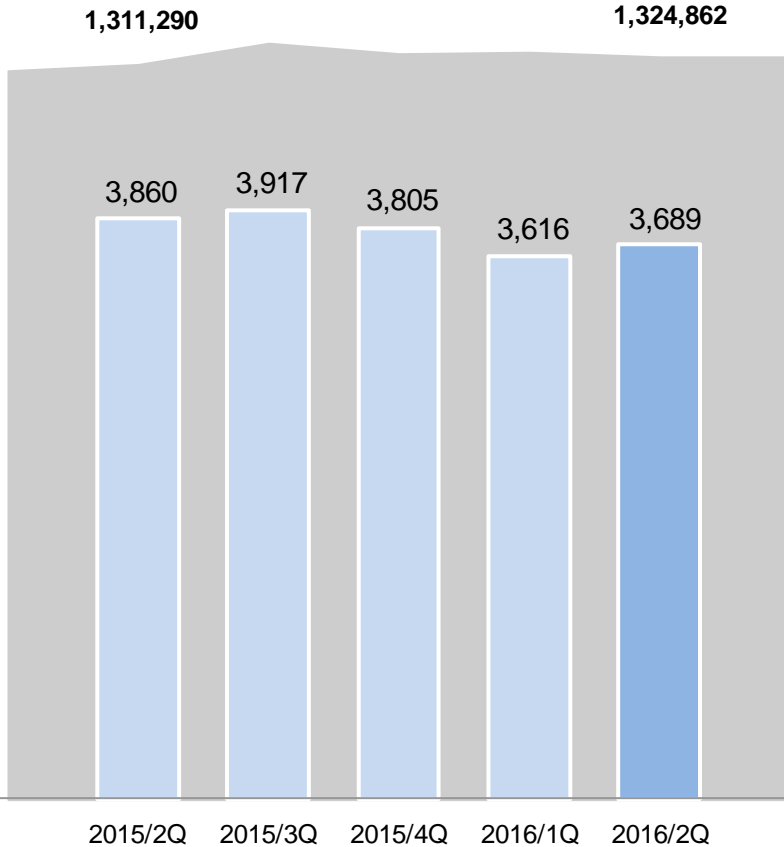
Note: numbers are presented on consolidated basis.

# 銀行NIM & Spread

## Interest earning assets & Net interest income

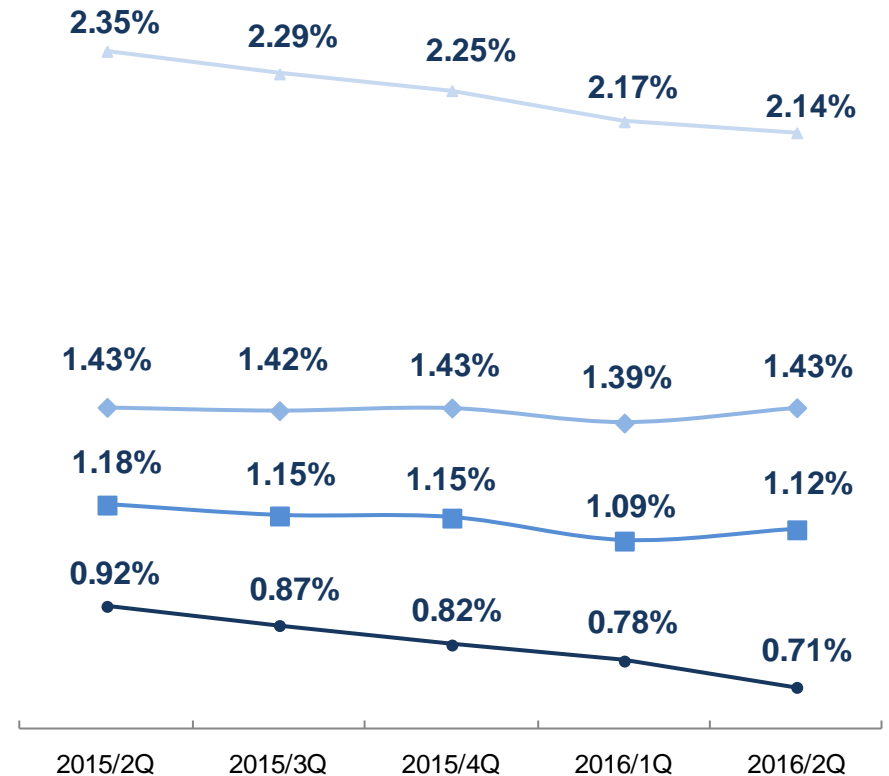
NT\$Mn

Interest earning assets    NII



## NIM & Spread

Spread    NIM    Loan    Deposit

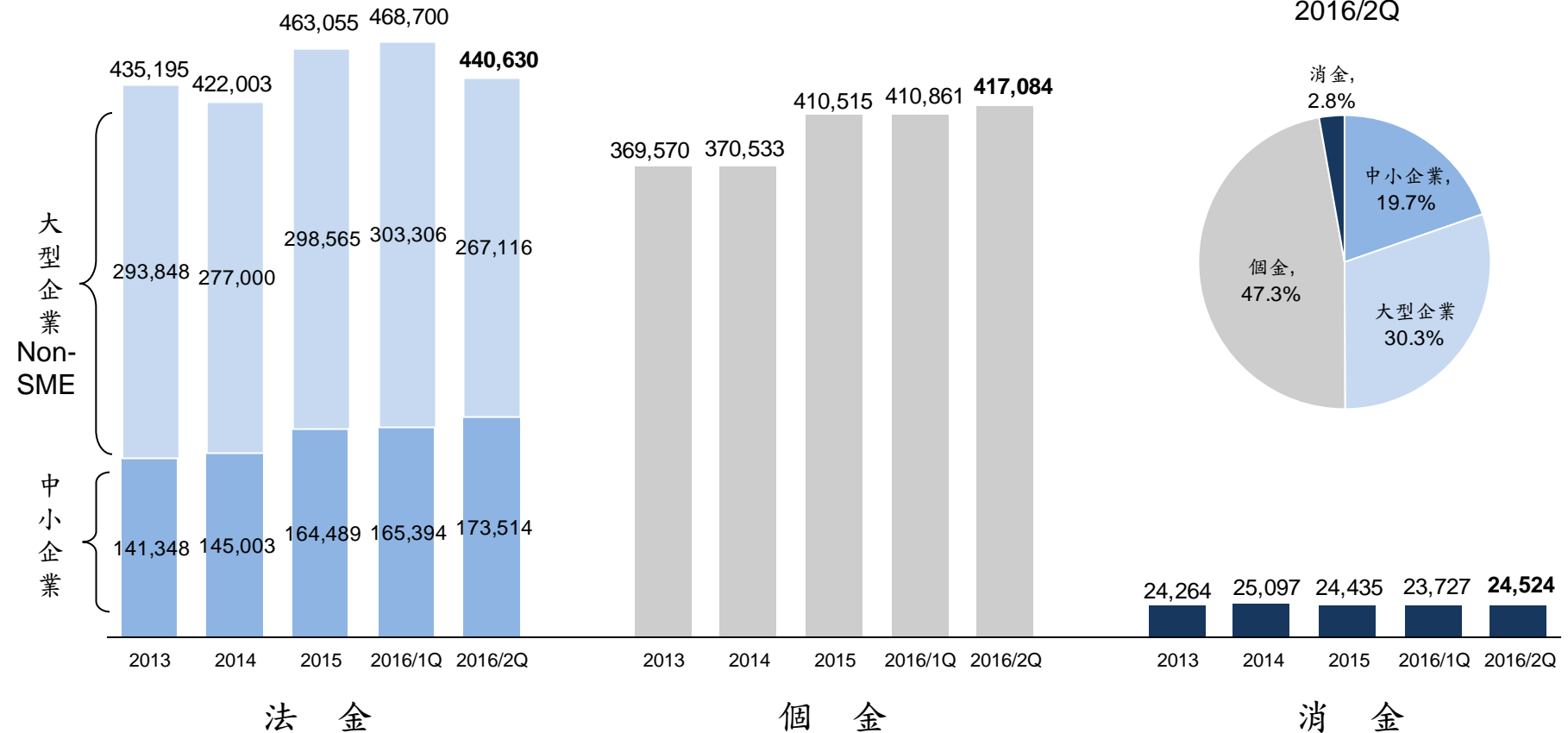


Note: numbers are presented on consolidated basis.

# 銀行放款結構分析

NT\$Mn

NT\$Mn	2015	2016/2Q	YTD
總放款	898,004	882,237	-1.8%



Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans.

Note2: numbers are presented on consolidated basis.

# 銀行存款結構分析

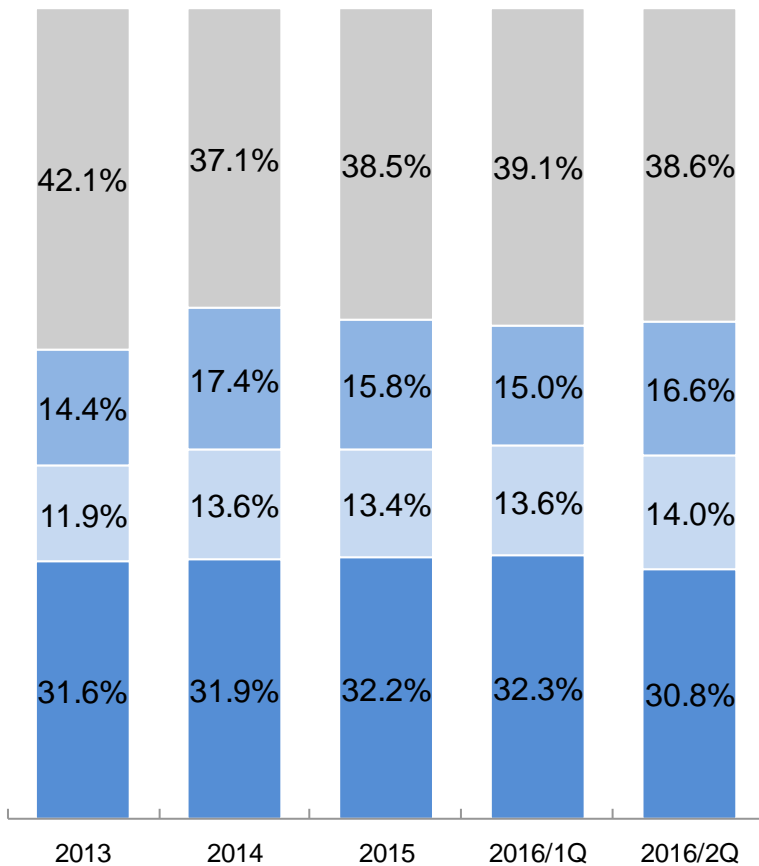
## Total Deposits

NT\$Mn

■ 台幣活存    ■ 外幣活存    ■ 外幣定存    ■ 台幣定存

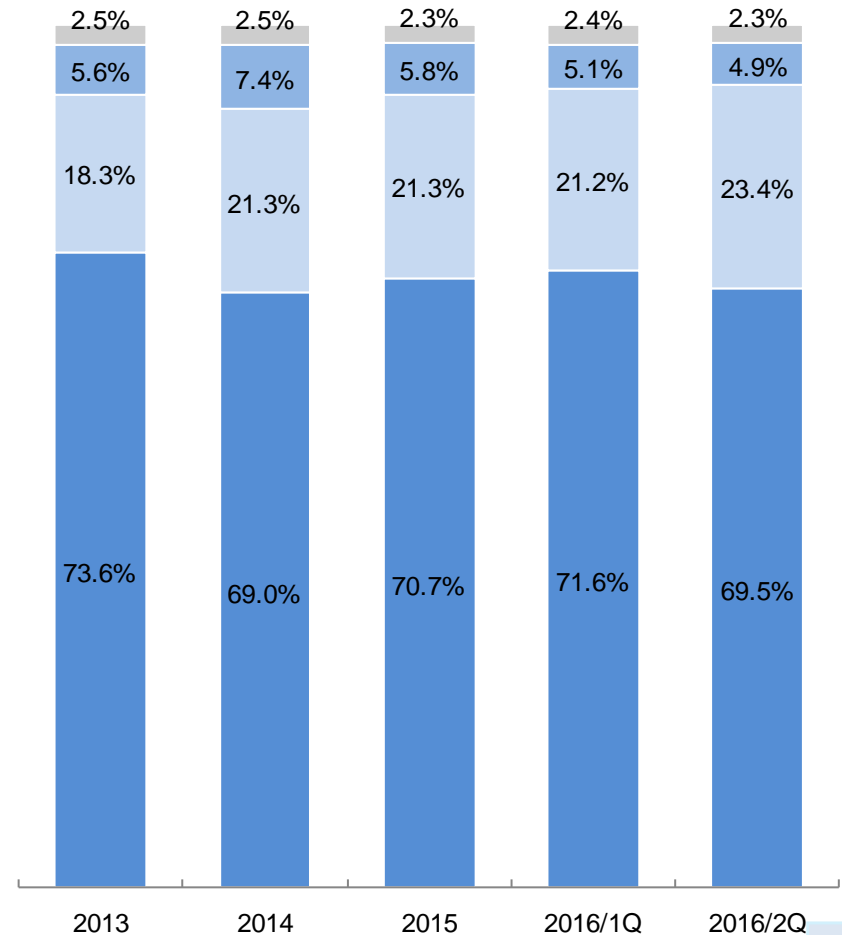
QoQ +3.6%

1,100,916    1,129,098    1,160,796    1,158,120    **1,199,998**



## Deposit by Currency

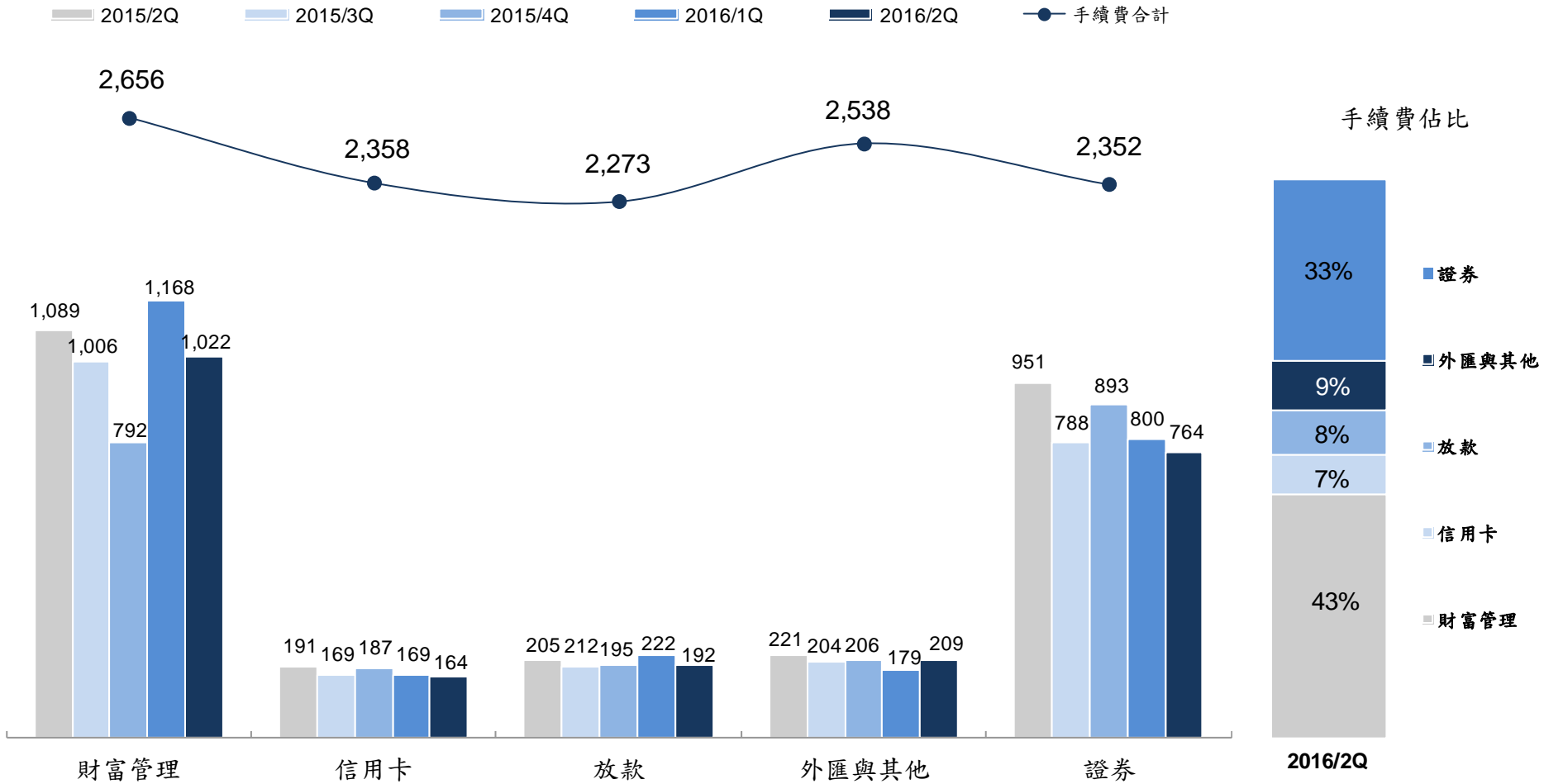
■ TWD    ■ USD    ■ RMB    ■ Others



Note: numbers are presented on consolidated basis.

# 金控手續費收入組合

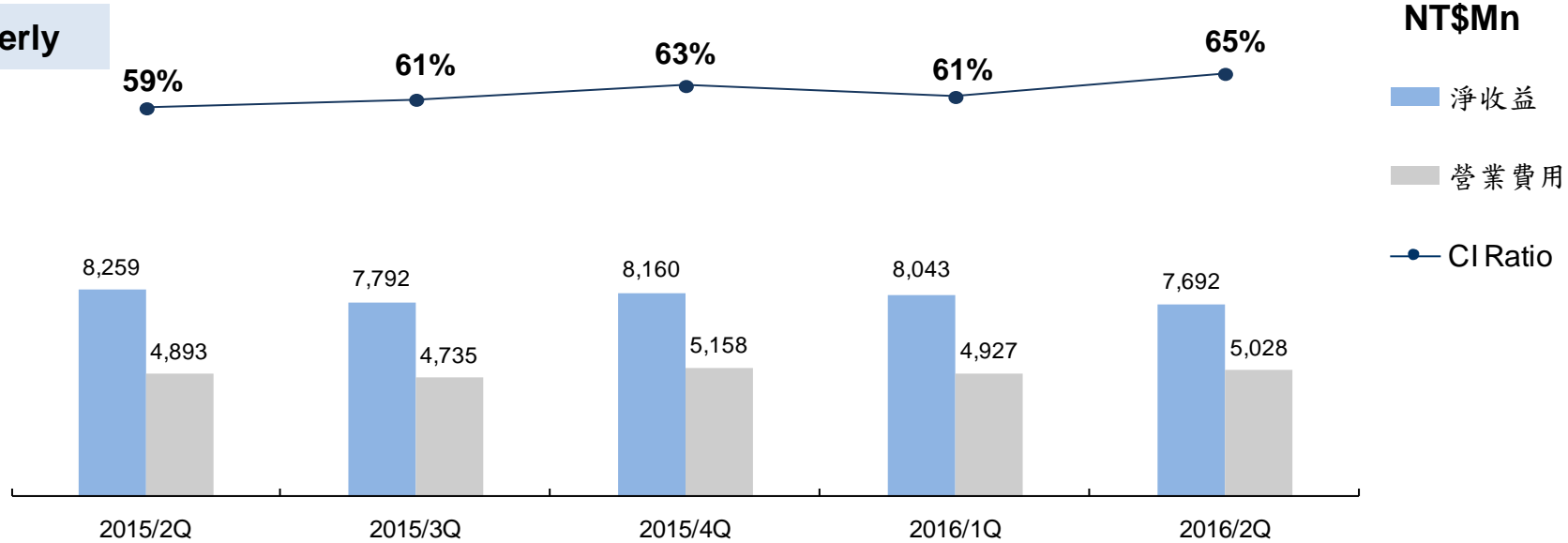
NT\$Mn



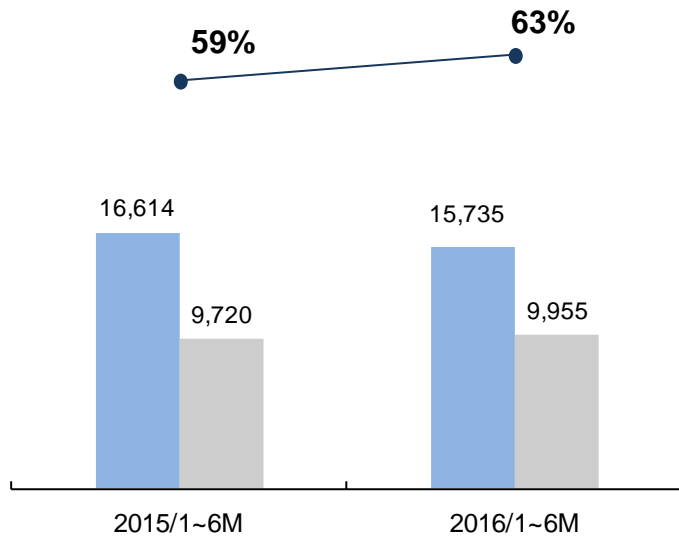
Note: numbers are presented on consolidated basis.

# 金控營業費用分析

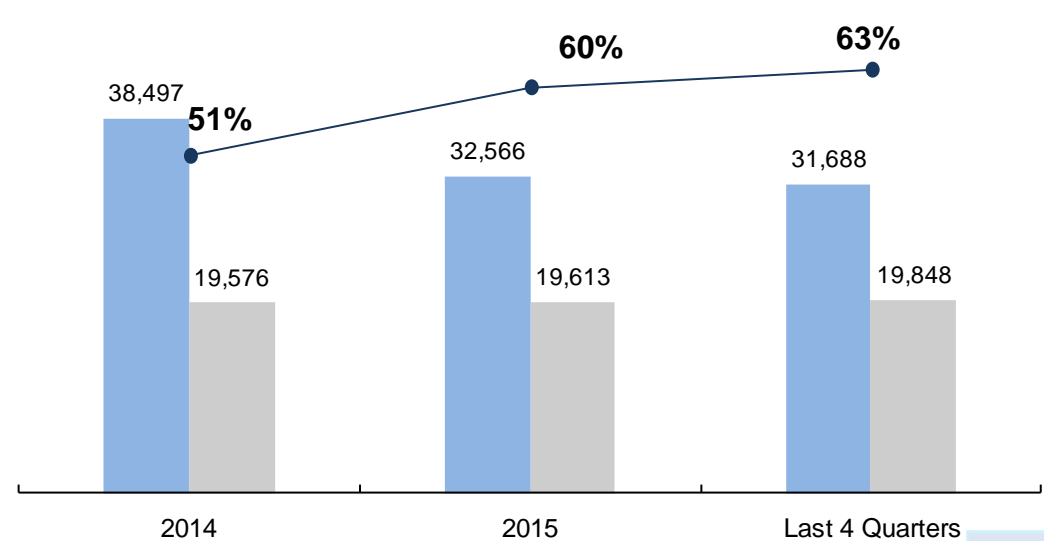
## Quarterly



## Year to date



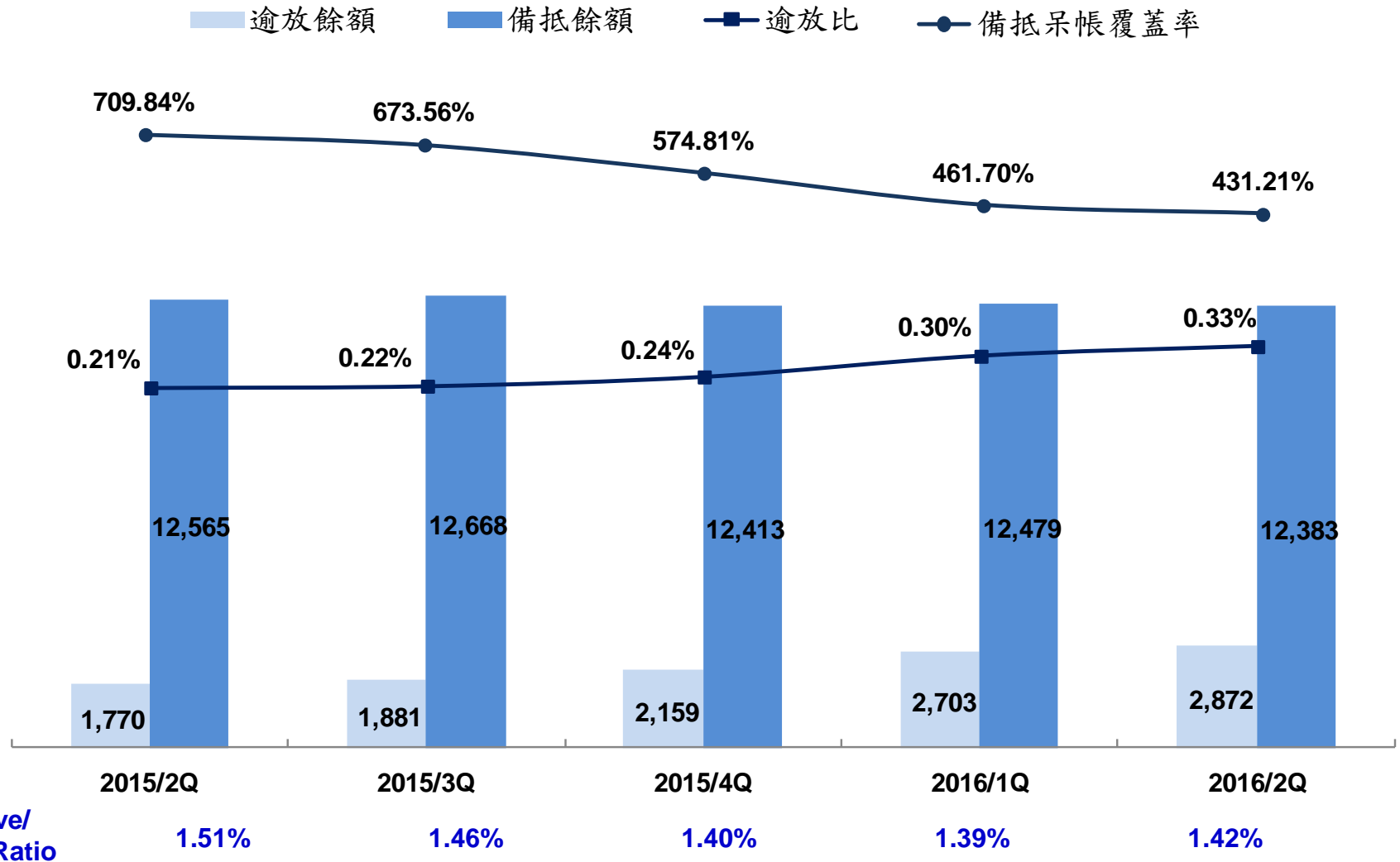
## Yearly



Note: numbers are presented on consolidated basis.

# 銀行放款資產品質

NT\$Mn



Note 1: numbers are based on regulator's definition, excluding FA and credit card revolving balance.

Note 2: numbers are presented on consolidated basis.



# Appendix 1/13

## SPH's Balance Sheet (Consolidated) - IFRS Pro Forma

NT\$ Mn	Yearly Results		Quarterly Results							
	2014	2015	2Q15	3Q15	4Q15	1Q16	2Q16	QoQ(%)	YoY(%)	YTD(%)
<b>Assets:</b>										
Cash and cash equivalents, net	45,525	28,057	29,700	29,748	28,057	20,731	23,388	12.82	-21.25	-16.64
Due from the central bank and call loans to banks, net	90,158	92,898	105,326	93,215	92,898	115,448	127,017	10.02	20.59	36.73
Financial assets at fair value through profit or loss	89,579	115,223	92,151	104,728	115,223	114,956	108,324	-5.77	17.55	-5.99
Securities purchased under agreements to resell	21,224	11,121	11,702	9,290	11,121	15,659	24,879	58.88	112.61	123.71
Receivables, net	176,437	108,175	149,443	133,528	108,175	85,114	77,534	-8.91	-48.12	-28.33
Current tax assets	224	260	268	279	260	318	339	6.58	26.56	30.35
Discounts and loans, net	790,969	879,166	818,134	854,280	879,166	887,476	864,643	-2.57	5.68	-1.65
Available-for-sale financial assets	210,732	198,609	195,922	216,170	198,609	207,520	225,108	8.48	14.90	13.34
Held-to-maturity financial assets	46,114	69,119	64,138	68,124	69,119	73,683	71,236	-3.32	11.07	3.06
Investments accounted for using the equity method, net	472	450	440	467	450	448	432	-3.53	-1.67	-3.88
Other financial assets, net	41,871	46,103	46,144	49,996	46,103	46,429	48,535	4.54	5.18	5.28
Investment property, net	1,735	2,384	1,769	1,766	2,384	2,352	2,364	0.51	33.61	-0.83
Property, plant and equipment, net	13,807	12,960	13,521	13,505	12,960	12,892	12,855	-0.29	-4.92	-0.81
Intangible assets, net	2,837	2,703	2,743	2,773	2,703	2,734	3,003	9.83	9.47	11.10
Deferred tax assets	3,255	2,941	2,987	3,002	2,941	2,891	2,876	-0.53	-3.71	-2.20
Other assets, net	14,794	17,437	14,429	16,505	17,437	12,241	15,799	29.07	9.49	-9.39
<b>Total Assets</b>	<b>1,549,734</b>	<b>1,587,605</b>	<b>1,548,816</b>	<b>1,597,375</b>	<b>1,587,605</b>	<b>1,600,891</b>	<b>1,608,332</b>	<b>0.46</b>	<b>3.84</b>	<b>1.31</b>
<b>Liabilities and equity</b>										
<b>Liabilities</b>										
Deposits from the central bank and banks	69,606	61,330	73,396	85,905	61,330	70,843	43,419	-38.71	-40.84	-29.20
Commercial paper payable, net	27,877	31,705	31,269	25,303	31,705	38,017	35,679	-6.15	14.10	12.54
Financial liabilities at fair value through profit or loss	24,135	30,188	15,510	28,596	30,188	23,651	18,249	-22.84	17.66	-39.55
Derivative financial liabilities for hedging	33	43	36	65	43	71	0	-100.00	-100.00	-100.00
Securities sold under agreement to repurchase	41,761	44,552	35,331	34,227	44,552	43,938	42,119	-4.14	19.21	-5.46
Payables	35,418	30,997	39,990	42,051	30,997	30,814	38,356	24.47	-4.09	23.74
Current tax liabilities	1,417	356	962	369	356	661	820	24.09	-14.74	130.34
Deposit and remittances	1,115,170	1,148,614	1,121,504	1,141,166	1,148,614	1,151,543	1,194,248	3.71	6.49	3.97
Bonds payable	48,566	43,428	41,368	42,578	43,428	45,958	40,358	-12.18	-2.44	-7.07
Short-term borrowings	11,082	13,820	13,251	15,741	13,820	11,468	15,748	37.33	18.85	13.95
Long-term borrowings	9,874	7,486	9,871	7,955	7,486	8,678	7,923	-8.70	-19.74	5.83
Liabilities component of preferred stocks	18	18	18	18	18	18	18	0.00	0.00	0.00
Provisions	3,327	3,342	3,176	3,173	3,342	3,263	3,240	-0.70	1.99	-3.07
Other financial liabilities	27,299	30,376	27,630	31,442	30,376	31,359	29,511	-5.89	6.81	-2.85
Deferred tax liabilities	1,445	1,716	1,451	1,771	1,716	1,634	1,547	-5.33	6.64	-9.84
Other liabilities	7,233	7,917	7,823	7,120	7,917	5,144	5,071	-1.43	-35.19	-35.95
<b>Total liabilities</b>	<b>1,424,260</b>	<b>1,455,890</b>	<b>1,422,587</b>	<b>1,467,479</b>	<b>1,455,890</b>	<b>1,467,059</b>	<b>1,476,306</b>	<b>0.63</b>	<b>3.78</b>	<b>1.40</b>
Capital stock	94,709	101,680	101,680	101,680	101,680	101,680	106,764	5.00	5.00	5.00
Capital surplus	2,227	2,227	2,227	2,227	2,227	2,227	2,227	0.00	0.00	0.00
Retain earnings	26,268	25,257	21,107	23,576	25,257	27,982	20,856	-25.47	-1.19	-17.43
Other equity interest	2,210	2,492	1,155	2,353	2,492	1,884	2,120	12.54	83.51	-14.90
<b>Total equity attributable to owners of the parent</b>	<b>125,414</b>	<b>131,655</b>	<b>126,169</b>	<b>129,836</b>	<b>131,655</b>	<b>133,773</b>	<b>131,967</b>	<b>-1.35</b>	<b>4.60</b>	<b>0.24</b>
Non-controlling interests	60	59	59	60	59	59	59	-0.68	-1.50	-1.47
<b>TOTAL</b>	<b>1,549,734</b>	<b>1,587,605</b>	<b>1,548,816</b>	<b>1,597,375</b>	<b>1,587,605</b>	<b>1,600,891</b>	<b>1,608,332</b>	<b>0.46</b>	<b>3.84</b>	<b>1.31</b>

# Appendix 2/13

## Balance Sheet of SPH and its subsidiaries for the 6 months ended Jun. 30, 2016

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
<b>Assets:</b>								
Cash and cash equivalents, net	21,609	1,691	179	1,464	528	25,471	-2,083	23,388
Due from the central bank and call loans to banks, net	127,017	0	0	0	0	127,017	0	127,017
Financial assets at fair value through profit or loss	54,468	53,902	0	0	0	108,371	-47	108,324
Securities purchased under agreements to resell	20,433	4,446	0	0	0	24,879	0	24,879
Receivables, net	41,643	28,405	25	7,487	2,538	80,098	-2,564	77,534
Current tax assets	1,348	113	7	21	731	2,219	-1,879	339
Discounts and loans, net	861,126	0	0	5,555	0	866,681	-2,038	864,643
Available-for-sale financial assets	221,711	2,271	10	0	1,115	225,108	0	225,108
Held-to-maturity financial assets	71,236	0	0	0	0	71,236	0	71,236
Investments accounted for using the equity method, net	51	0	289	0	151,439	151,779	-151,347	432
Other financial assets, net	13,919	22,963	945	11,142	2,347	51,316	-2,780	48,535
Investment property, net	1,147	161	0	4,299	0	5,607	-3,243	2,364
Property, plant and equipment, net	9,385	2,196	3	693	28	12,305	550	12,855
Intangible assets, net	1,944	791	1	4	8	2,749	254	3,003
Deferred tax assets	2,475	123	1	164	113	2,876	0	2,876
Other assets, net	1,798	12,898	143	977	38	15,856	-57	15,799
<b>Total Assets</b>	<b>1,451,310</b>	<b>129,962</b>	<b>1,604</b>	<b>31,805</b>	<b>158,885</b>	<b>1,773,567</b>	<b>-165,235</b>	<b>1,608,332</b>
<b>Liabilities and equity</b>								
<b>Liabilities</b>								
Deposits from the central bank and banks	43,418	0	0	0	0	43,418	0	43,418
Commercial paper payable, net	0	12,908	0	7,145	15,626	35,679	0	35,679
Financial liabilities at fair value through profit or loss	15,491	2,806	0	0	0	18,296	-47	18,249
Securities sold under agreement to repurchase	3,190	38,929	0	0	0	42,119	0	42,119
Payables	13,940	22,072	25	364	4,519	40,920	-2,564	38,356
Current tax liabilities	574	80	2	36	2,008	2,699	-1,879	820
Deposit and remittances	1,198,572	0	0	0	0	1,198,572	-4,324	1,194,248
Bonds payable	40,358	0	0	0	0	40,358	0	40,358
Short-term borrowings	32	4,582	0	12,465	0	17,079	-1,331	15,748
Long-term borrowings	0	3,003	0	4,750	1,200	8,953	-1,030	7,923
Liabilities component of preferred stocks	0	0	0	0	18	18	0	18
Provisions	2,925	285	3	15	12	3,240	0	3,240
Other financial liabilities	12,131	17,597	0	0	0	29,728	-217	29,511
Deferred tax liabilities	962	171	3	403	8	1,547	0	1,547
Other liabilities	1,507	2,179	91	1,350	0	5,128	-57	5,071
<b>Total liabilities</b>	<b>1,333,100</b>	<b>104,611</b>	<b>125</b>	<b>26,527</b>	<b>23,391</b>	<b>1,487,755</b>	<b>-11,448</b>	<b>1,476,306</b>
Share capital	83,955	16,212	1,420	4,681	109,044	215,312	-108,548	106,764
Capital surplus	12,148	477	1	1	2,228	14,855	-12,628	2,227
Retain earnings	21,039	8,586	60	454	21,206	51,346	-30,490	20,856
Other equity	1,068	76	-1	141	2,957	4,241	-2,120	2,120
<b>Total equity attributable to owners of the parent</b>	<b>118,209</b>	<b>25,351</b>	<b>1,480</b>	<b>5,278</b>	<b>135,436</b>	<b>285,753</b>	<b>-153,786</b>	<b>131,967</b>
Non-controlling interests	0	0	0	0	59	59	0	59
<b>TOTAL</b>	<b>1,451,310</b>	<b>129,962</b>	<b>1,604</b>	<b>31,805</b>	<b>158,885</b>	<b>1,773,567</b>	<b>-165,235</b>	<b>1,608,332</b>

# Appendix 3/13

## SPH's P&L (Consolidated) - IFRS

NT\$ Mn	Yearly Results		Quarterly Results						YTD Results			
	2014	2015	2Q15	3Q15	4Q15	1Q16	2Q16	QoQ(%)	YoY(%)	6M15	6M16	YoY(%)
Interest revenue	30,981	29,989	7,574	7,518	7,249	6,985	6,795	-2.72	-10.28	15,222	13,780	-9.47
Interest expense	12,841	12,750	3,296	3,196	3,022	2,932	2,712	-7.49	-17.70	6,533	5,644	-13.60
<b>Net interest Income</b>	<b>18,141</b>	<b>17,239</b>	<b>4,278</b>	<b>4,322</b>	<b>4,228</b>	<b>4,053</b>	<b>4,083</b>	<b>0.73</b>	<b>-4.57</b>	<b>8,689</b>	<b>8,136</b>	<b>-6.37</b>
<b>Net revenues other than interest</b>												
Commissions and fee revenues, net	9,881	9,691	2,656	2,358	2,273	2,538	2,352	-7.35	-11.47	5,059	4,890	-3.35
Gains from financial assets and liabilities at fair value through P/L	4,795	2,859	380	903	1,046	766	869	13.44	128.71	910	1,635	79.77
Realized gains from available-for-sale financial assets	421	401	40	123	60	138	80	-42.05	97.80	219	218	-0.38
Realized gain (loss) on HTM financial assets	-12	0	0	0	0	0	0	-	-	0	0	-
Gains on unquoted equity instruments	289	281	232	36	12	12	87	655.61	-62.43	234	99	-57.67
Share of profit (loss) of associates and joint ventures accounted for using equity method	-107	-59	-9	-21	-13	4	-18	-555.32	NA	-24	-14	NA
Foreign exchange gains, net	787	1,686	474	-104	583	376	169	-55.20	-64.40	1,206	545	-54.81
(Impairment losses) reversal gains on assets	-101	-46	-20	45	-122	62	0	-100.15	NA	31	62	99.58
Rental revenue	139	161	40	40	40	40	39	-2.22	-3.66	80	79	-2.00
Other revenues, net	4,263	354	186	89	54	54	32	-41.01	-82.92	210	86	-59.11
<b>Total net revenues</b>	<b>38,497</b>	<b>32,566</b>	<b>8,259</b>	<b>7,792</b>	<b>8,160</b>	<b>8,043</b>	<b>7,692</b>	<b>-4.37</b>	<b>-6.86</b>	<b>16,614</b>	<b>15,735</b>	<b>-5.29</b>
<b>Bad debt expenses and guarantee liability provisions</b>	4,038	496	22	314	971	-38	-32	NA	-242.18	-789	-70	NA
<b>Operating expenses</b>	19,576	19,613	4,893	4,735	5,158	4,927	5,028	2.06	2.78	9,720	9,955	2.42
Employee benefits expense	12,212	12,050	3,020	2,847	3,124	3,096	3,076	-0.65	1.84	6,079	6,172	1.52
Depreciation and amortization	957	982	245	246	249	251	261	3.76	6.41	487	512	5.05
Others	6,407	6,581	1,627	1,642	1,786	1,580	1,692	7.10	3.96	3,154	3,272	3.74
<b>Bad debts and guarantee liability provisions &amp; Operating expenses</b>	23,614	20,109	4,915	5,049	6,129	4,889	4,996	2.20	1.66	8,931	9,885	10.68
Income (loss) before income tax	14,884	12,457	3,344	2,743	2,031	3,154	2,695	-14.55	-19.39	7,683	5,850	-23.86
Income tax (benefit) expense	1,866	1,601	429	274	189	430	345	-19.71	-19.58	1,138	775	-31.86
<b>Profit (loss)</b>	<b>13,017</b>	<b>10,856</b>	<b>2,915</b>	<b>2,470</b>	<b>1,842</b>	<b>2,724</b>	<b>2,350</b>	<b>-13.73</b>	<b>-19.36</b>	<b>6,545</b>	<b>5,075</b>	<b>-22.47</b>

# Appendix 4/13

## P&L of SPH and its subsidiaries for the 6 months ended Jun. 30, 2016

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Interest revenue	12,441	534	4	826	14	13,818	-38	13,780
Interest expense	5,135	257	0	228	62	5,682	-38	5,644
<b>Net interest income</b>	<b>7,305</b>	<b>277</b>	<b>4</b>	<b>597</b>	<b>-49</b>	<b>8,135</b>	<b>0</b>	<b>8,136</b>
<b>Net revenues other than interest</b>								
Commissions and fee revenues, net	3,161	1,590	144	5	0	4,901	-11	4,890
Gains from financial assets and liabilities at fair value through P/L	1,078	555	0	2	0	1,635	0	1,635
Realized gains from available-for-sale financial assets	0	6	0	0	212	218	0	218
Realized gain (loss) on held-to-maturity financial assets	0	0	0	0	0	0	0	0
Realized gains from unquoted equity instrument	90	2	0	0	7	99	0	99
Share of profit (loss) of associates and joint ventures accounted for using equity method	2	0	-15	0	5,203	5,189	-5,203	-14
Foreign exchange gains, net	150	493	-1	-75	-23	545	0	545
(Impairment losses) reversal gains on assets	85	0	0	0	-23	62	0	62
Rental revenue	57	12	0	121	0	190	-111	79
Other revenues, net	9	121	0	-28	88	191	-105	86
<b>Total net revenues</b>	<b>11,938</b>	<b>3,057</b>	<b>132</b>	<b>623</b>	<b>5,416</b>	<b>21,165</b>	<b>-5,430</b>	<b>15,735</b>
<b>Bad debt expenses and guarantee liability provisions</b>	<b>-121</b>	<b>5</b>	<b>0</b>	<b>47</b>	<b>0</b>	<b>-70</b>	<b>0</b>	<b>-70</b>
<b>Operating expenses</b>	<b>7,198</b>	<b>2,433</b>	<b>134</b>	<b>216</b>	<b>200</b>	<b>10,182</b>	<b>-227</b>	<b>9,955</b>
Employee benefits expense	4,247	1,622	79	107	117	6,172	0	6,172
Depreciation and amortization	367	96	1	43	5	512	0	512
Others	2,585	715	54	67	78	3,498	-227	3,272
<b>Bad debts and guarantee liability provisions &amp; Operating expenses</b>	<b>7,077</b>	<b>2,438</b>	<b>134</b>	<b>263</b>	<b>200</b>	<b>10,112</b>	<b>-227</b>	<b>9,885</b>
Income (loss) before income tax	4,860	619	(1)	360	5,215	11,053	-5,203	5,850
Income tax (benefit) expense	744	(9)	4	70	-33	776	0	775
<b>Profit (loss)</b>	<b>4,117</b>	<b>627</b>	<b>(5)</b>	<b>290</b>	<b>5,248</b>	<b>10,278</b>	<b>-5,203</b>	<b>5,075</b>
Attributable to								
Profit(loss), attributable to owners of the parent	4,117	627	(5)	290	5,248	10,278	-5,203	5,075
Profit(loss), attributable to non-controline interests	0	0	0	0	0	0	(1)	(1)

# Appendix 5/13

## BSP's Balance Sheet (Consolidated) - IFRS

NT\$Mn	Yearly Results		Quarterly Results							
	2014	2015	2Q15	3Q15	4Q15	1Q16	2Q16	QoQ(%)	YoY(%)	YTD(%)
<b>Assets</b>										
Cash and cash equivalents	41,312	26,295	26,107	26,288	26,295	16,151	21,609	33.79	-17.23	-17.82
Due from the central bank and call loans to banks	90,158	92,898	105,326	93,215	92,898	115,448	127,017	10.02	20.59	36.73
Financial assets at fair value through profit or loss	48,002	67,364	42,460	58,571	67,364	60,098	54,468	-9.37	28.28	-19.14
Securities purchased under agreements to resell	12,894	4,295	8,578	7,498	4,295	11,757	20,433	73.79	138.19	375.79
Receivables, net	140,751	76,057	111,143	103,251	76,057	52,047	41,643	-19.99	-62.53	-45.25
Current tax assets	1,190	1,346	1,192	1,288	1,346	1,330	1,348	1.31	13.03	0.15
Discounts and loans, net	791,801	874,744	818,390	850,767	874,744	882,353	861,126	-2.41	5.22	-1.56
Available-for-sale financial assets	207,761	195,688	193,383	213,696	195,688	204,420	221,711	8.46	14.65	13.30
Held-to-maturity investments	46,114	69,119	64,138	68,124	69,119	73,683	71,236	-3.32	11.07	3.06
Investments accounted for using equity method, net	0	39	0	30	39	41	51	24.62	-	31.28
Other financial assets, net	13,533	13,423	17,947	17,315	13,423	11,420	13,919	21.88	-22.45	3.69
Investment property, net	0	1,175	0	0	1,175	1,144	1,147	0.25	-	-2.41
Property, plant and equipment, net	10,873	9,470	10,583	10,563	9,470	9,425	9,385	-0.42	-11.32	-0.90
Intangible assets, net	2,010	1,958	1,941	1,977	1,958	1,963	1,944	-0.94	0.17	-0.71
Deferred tax assets	2,996	2,649	2,784	2,782	2,649	2,531	2,475	-2.22	-11.11	-6.57
Other assets, net	6,223	4,414	2,009	5,497	4,414	2,386	1,798	-24.64	-10.47	-59.25
<b>Total</b>	<b>1,415,618</b>	<b>1,440,933</b>	<b>1,405,982</b>	<b>1,460,863</b>	<b>1,440,933</b>	<b>1,446,197</b>	<b>1,451,310</b>	<b>0.35</b>	<b>3.22</b>	<b>0.72</b>
<b>Liabilities and Equity</b>										
<b>Liabilities</b>										
Deposits from the central bank and banks	69,606	61,330	73,396	85,905	61,330	70,843	43,418	-38.71	-40.84	-29.21
Financial liabilities at fair value through profit or loss	21,599	27,055	12,721	26,379	27,055	20,325	15,491	-23.79	21.77	-42.74
Derivative financial liabilities for hedging	33	43	36	65	43	71	0	-100.00	-100.00	-100.00
Securities sold under agreement to repurchase	7,104	5,174	3,724	1,876	5,174	3,055	3,190	4.41	-14.34	-38.35
Payable	18,676	15,734	15,636	23,039	15,734	14,396	13,940	-3.17	-10.85	-11.40
Current tax liabilities	1,142	187	725	229	187	428	574	34.26	-20.81	207.35
Deposit and remittance	1,125,438	1,158,925	1,130,798	1,150,672	1,158,925	1,156,210	1,198,572	3.66	5.99	3.42
bank debentures	48,566	43,428	41,368	42,578	43,428	45,958	40,358	-12.18	-2.44	-7.07
Short-term borrowings	0	149	109	199	149	32	32	0.02	-	-78.30
Other financial liabilities	16,150	13,806	15,776	15,133	13,806	13,373	12,131	-9.28	-23.10	-12.13
Provisions	3,040	3,021	2,892	2,887	3,021	2,949	2,925	-0.81	1.13	-3.20
Deferred tax liabilities	976	1,143	906	1,157	1,143	1,073	962	-10.29	6.16	-15.85
Other liabilities	3,760	1,820	3,238	2,945	1,820	1,508	1,507	-0.07	-53.44	-17.19
<b>Total liabilities</b>	<b>1,316,091</b>	<b>1,331,815</b>	<b>1,301,324</b>	<b>1,353,064</b>	<b>1,331,815</b>	<b>1,330,220</b>	<b>1,333,100</b>	<b>0.22</b>	<b>2.44</b>	<b>0.10</b>
Capital stock	66,375	74,464	74,464	74,464	74,464	77,797	83,955	7.92	12.75	12.75
Capital surplus	10,481	10,481	10,481	10,481	10,481	12,148	12,148	0.00	15.90	15.90
Retain earnings	22,124	23,080	19,464	21,752	23,080	25,219	21,039	-16.57	8.09	-8.84
Other equity interest	548	1,093	250	1,102	1,093	814	1,068	31.26	327.64	-2.33
<b>Total equity</b>	<b>99,528</b>	<b>109,118</b>	<b>104,658</b>	<b>107,799</b>	<b>109,118</b>	<b>115,977</b>	<b>118,209</b>	<b>1.92</b>	<b>12.95</b>	<b>8.33</b>
<b>TOTAL</b>	<b>1,415,618</b>	<b>1,440,933</b>	<b>1,405,982</b>	<b>1,460,863</b>	<b>1,440,933</b>	<b>1,446,197</b>	<b>1,451,310</b>	<b>0.35</b>	<b>3.22</b>	<b>0.72</b>

# Appendix 6/13

## BSP's P&L (Consolidated) - IFRS

NT\$ Mn	Yearly Results		Quarterly Results							YTD Results		
	2014	2015	2Q15	3Q15	4Q15	1Q16	2Q16	QoQ(%)	YoY(%)	6M15	6M16	YoY(%)
Interest revenue	28,542	27,364	6,898	6,883	6,584	6,292	6,148	-2.29	-10.88	13,897	12,441	-10.48
Interest expense	12,053	11,797	3,038	2,966	2,779	2,677	2,459	-8.13	-19.07	6,053	5,135	-15.16
<b>Net interest Income</b>	<b>16,489</b>	<b>15,567</b>	<b>3,860</b>	<b>3,917</b>	<b>3,805</b>	<b>3,616</b>	<b>3,689</b>	<b>2.04</b>	<b>-4.43</b>	<b>7,844</b>	<b>7,305</b>	<b>-6.87</b>
<b>Net revenues other than interest</b>												
Commissions and fee revenues, net	6,004	6,021	1,622	1,491	1,295	1,657	1,504	-9.24	-7.27	3,235	3,161	-2.27
Gains from financial assets and liabilities at fair value through P/L	2,927	1,804	318	834	502	635	443	-30.22	39.39	469	1,078	130.13
Realized gains from available-for-sale financial assets	33	10	0	5	-1	-1	0	NA	NA	5	0	-106.53
Realized gain (loss) on held-to-maturity financial asset:	-12	0	0	0	0	0	0	-	-	0	0	-
Realized gains from unquoted equity instrument	142	155	82	11	54	12	78	578.75	-4.90	90	90	0.49
Share of profit (loss) of associates and joint ventures accounted for using equity method	0	-5	0	-2	-3	3	-1	-145.37	NA	0	2	NA
Foreign exchange gains, net	911	861	126	26	292	112	38	-65.59	-69.48	543	150	-72.30
(Impairment losses) reversal gains on assets	234	56	-14	67	-48	62	23	-63.07	NA	37	85	132.18
Rental revenue	114	117	29	29	29	29	29	-0.08	-1.60	58	57	-1.65
Other revenues, net	4,255	207	153	38	6	17	-9	-150.14	-105.71	163	9	-94.67
<b>Total net revenues</b>	<b>31,097</b>	<b>24,792</b>	<b>6,176</b>	<b>6,417</b>	<b>5,932</b>	<b>6,142</b>	<b>5,796</b>	<b>-5.64</b>	<b>-6.16</b>	<b>12,443</b>	<b>11,938</b>	<b>-4.06</b>
<b>Bad debt expenses and guarantee liability provisions</b>	3,966	-92	-81	226	605	-92	-30	NA	NA	-923	-121	NA
<b>Operating expenses</b>	14,077	14,186	3,483	3,540	3,628	3,639	3,559	-2.20	2.18	7,018	7,198	2.57
Employee benefits expense	8,317	8,208	2,056	2,025	2,015	2,178	2,069	-5.02	0.61	4,167	4,247	1.92
Depreciation and amortization	673	697	174	173	176	182	185	1.97	6.53	348	367	5.36
Others	5,087	5,282	1,253	1,342	1,437	1,279	1,305	2.01	4.16	2,503	2,585	3.26
<b>Bad debts and guarantee liability provisions &amp; Operating expenses</b>	18,042	14,094	3,403	3,766	4,233	3,548	3,530	-0.50	3.73	6,095	7,077	16.12
Income (loss) before income tax	13,055	10,698	2,774	2,651	1,699	2,595	2,266	-12.67	-18.31	6,348	4,860	-23.43
Income tax (benefit) expense	1,672	1,523	365	363	242	456	288	-36.91	-21.21	919	744	-19.07
<b>Profit (loss)</b>	<b>11,383</b>	<b>9,175</b>	<b>2,409</b>	<b>2,288</b>	<b>1,457</b>	<b>2,139</b>	<b>1,978</b>	<b>-7.50</b>	<b>-17.87</b>	<b>5,429</b>	<b>4,117</b>	<b>-24.17</b>

# Appendix 7/13

## SPS's Balance Sheet (Consolidated)-IFRS Pro Forma

	Quarterly Results									
	2014	2015	2Q15	3Q15	4Q15	1Q16	2Q16	QoQ(%)	YoY(%)	YTD(%)
<b>Assets:</b>										
Current assets	104,919	115,123	114,082	105,548	115,123	120,462	124,369	3.24	9.02	8.03
Cash and cash equivalents	5,761	3,083	3,707	4,148	3,083	5,164	1,691	-67.25	-54.38	-45.15
Financial assets at fair	41,527	47,807	49,621	46,098	47,807	54,805	53,802	-1.83	8.43	12.54
Securities purchased	8,249	6,827	3,123	1,792	6,827	3,902	4,446	13.94	42.35	-34.87
Margin loans receivable	19,758	16,223	19,641	15,005	16,223	16,057	16,931	5.44	-13.80	4.36
Other current assets	29,624	41,183	37,990	38,504	41,183	40,534	47,499	17.18	25.03	15.34
Non-current assets	5,690	5,253	5,531	5,513	5,253	5,399	5,593	3.58	1.12	6.48
Financial assets at cost	859	669	725	687	669	669	623	-6.83	-14.05	-6.83
Properties and equipments, net	2,335	2,334	2,332	2,329	2,334	2,329	2,334	0.25	0.11	0.00
Intangible & other assets	2,496	2,250	2,474	2,496	2,250	2,402	2,636	9.71	6.51	17.15
<b>Total assets</b>	<b>110,609</b>	<b>120,376</b>	<b>119,613</b>	<b>111,061</b>	<b>120,376</b>	<b>125,862</b>	<b>129,962</b>	<b>3.26</b>	<b>8.65</b>	<b>7.96</b>
<b>Liabilities and stockholders' equity</b>										
<b>Liabilities</b>										
Current liabilities	83,806	94,485	94,403	85,705	94,485	98,022	101,170	3.21	7.17	7.07
Liabilities for bonds with attached repurchase	36,258	39,378	32,948	32,411	39,378	40,883	38,929	-4.78	18.15	-1.14
Futures traders' equity	11,179	16,797	11,884	16,338	16,797	18,185	17,596	-3.24	48.07	4.75
Notes payable and accounts payable	11,893	10,800	17,676	14,987	10,800	14,197	17,887	26.00	1.20	65.63
Other current liabilities	24,477	27,510	31,895	21,969	27,510	24,758	26,757	8.08	-16.11	-2.74
Non-current liabilities	1,682	467	456	472	467	1,990	3,442	72.99	655.15	636.87
<b>Total liabilities</b>	<b>85,488</b>	<b>94,952</b>	<b>94,858</b>	<b>86,177</b>	<b>94,952</b>	<b>100,011</b>	<b>104,611</b>	<b>4.60</b>	<b>10.28</b>	<b>67</b>
Capital stock	16,212	16,212	16,212	16,212	16,212	16,212	16,212	0.00	0.00	0.00
Capital surplus	477	477	477	477	477	477	477	0.00	0.00	0.00
Retained earnings	8,581	8,801	8,239	8,273	8,801	9,148	8,586	-6.15	4.21	-2.44
Other items of equity	(149)	(66)	(173)	(78)	(66)	13	76	473.69	-143.79	-214.57
<b>Total equity</b>	<b>25,121</b>	<b>25,424</b>	<b>24,755</b>	<b>24,884</b>	<b>25,424</b>	<b>25,850</b>	<b>25,351</b>	<b>-1.93</b>	<b>2.41</b>	<b>-0.29</b>
<b>TOTAL</b>	<b>110,609</b>	<b>120,376</b>	<b>119,613</b>	<b>111,061</b>	<b>120,376</b>	<b>125,862</b>	<b>129,962</b>	<b>3.26</b>	<b>8.65</b>	<b>7.96</b>

Note: SPS's numbers are based on accounting rules of securities firms.

# Appendix 8/13

## SPS's P&L (Consolidated)-IFRS Pro Forma

	Yearly Results		Quarterly Results					YTD Results				
	2014	2015	2Q15	3Q15	4Q15	1Q16	2Q16	QoQ(%)	YoY(%)	6M15	6M16	YoY(%)
Net interest income	1,362	1,382	339	346	355	351	386	9.97	13.86	681	738	8.37
Net fee income	3,659	3,277	933	783	830	803	753	-6.23	-19.29	1,665	1,557	-6.49
Gains (Losses) on sales of securities, net	761	802	239	(268)	664	149	159	6.71	-33.47	407	309	-24.08
Stock affairs agent fees	97	97	26	25	24	24	33	37.50	26.92	49	57	16.33
Dividend income	306	301	88	193	13	5	23	360.00	-73.86	94	27	-71.28
Gains (Losses) on warrant issued, net	202	24	19	(127)	50	37	45	21.62	136.84	101	82	-18.81
Gains (Losses) from futures transactions	(215)	160	(13)	247	(89)	(40)	(34)	-15.00	161.54	3	(74)	-2566.67
Gains (Losses) from options transactions	94	(7)	30	(21)	12	3	2	-33.33	-93.33	2	4	100.00
Gains (Losses) from derivative instruments	(272)	(676)	(202)	(194)	(257)	(449)	(80)	-82.18	-60.40	(224)	(529)	136.16
Gains (Losses) from SBL transactions	(2)	15	7	11	(1)	(1)	1	-200.00	-85.71	5	0	-100.00
Gains (Losses) from valuation of operating securities	(119)	(426)	(439)	(343)	92	84	90	7.14	-120.50	(175)	174	-199.43
Other operating income	351	1,313	520	401	340	390	217	-44.36	-58.27	573	608	6.11
Non-operating income-net	195	63	65	11	(36)	68	36	-47.06	-44.62	88	104	18.18
<b>Total net revenues</b>	<b>6,417</b>	<b>6,327</b>	<b>1,615</b>	<b>1,063</b>	<b>1,996</b>	<b>1,425</b>	<b>1,631</b>	<b>14.46</b>	<b>0.99</b>	<b>3,268</b>	<b>3,056</b>	<b>-6.49</b>
Operating expenses	4,780	4,870	1,288	1,040	1,405	1,132	1,305	15.28	1.32	2,424	2,437	0.54
<b>Pre-tax income (loss)</b>	<b>1,637</b>	<b>1,457</b>	<b>326</b>	<b>22</b>	<b>590</b>	<b>292</b>	<b>326</b>	<b>11.64</b>	<b>0.00</b>	<b>844</b>	<b>619</b>	<b>-26.66</b>
Income tax benefit (expense)	(217)	(212)	(98)	11	(33)	55	(46)	-183.64	-53.06	(190)	9	-104.74
<b>Net income (Loss)</b>	<b>1,420</b>	<b>1,245</b>	<b>229</b>	<b>34</b>	<b>557</b>	<b>347</b>	<b>280</b>	<b>-19.31</b>	<b>22.27</b>	<b>654</b>	<b>627</b>	<b>-4.13</b>

Note: SPS's numbers are based on accounting rules of securities firms.



# Appendix 9/13

## BSP's Loan Breakdown (Consolidated)

NT\$m	Items	Yearly Results		Quarterly Results							
		2014	2015	2Q15	3Q15	4Q15	1Q16	2Q16	QoQ(%)	YoY(%)	YTD(%)
<b>Corporate loans</b>											
	<b>Manufacturing</b>	<b>179,787</b>	<b>168,069</b>	<b>162,501</b>	<b>174,346</b>	<b>168,069</b>	<b>168,246</b>	<b>171,096</b>	<b>1.69</b>	<b>5.29</b>	<b>1.80</b>
	Electronics Industry	72,343	66,528	60,769	66,543	66,528	63,819	68,396	7.17	12.55	2.81
	Chemical products	57,535	48,127	51,787	53,453	48,127	48,673	45,474	-6.57	-12.19	-5.51
	Conventional industry	47,706	50,420	47,177	51,264	50,420	53,039	54,316	2.41	15.13	7.73
	Electric fixture	2,204	2,995	2,768	3,086	2,995	2,715	2,910	7.17	5.11	-2.85
	<b>FI &amp; security house &amp; insurance</b>	<b>20,118</b>	<b>27,431</b>	<b>26,823</b>	<b>23,589</b>	<b>27,431</b>	<b>26,168</b>	<b>27,157</b>	<b>3.78</b>	<b>1.24</b>	<b>-1.00</b>
	Installment & leasing	16,822	22,590	19,084	21,486	22,590	21,731	24,619	13.29	29.00	8.98
	Construction & real estate	38,240	43,517	40,151	43,616	43,517	45,257	47,820	5.66	19.10	9.89
	Wholesales/retail	82,401	77,539	73,582	76,018	77,539	75,449	74,980	-0.62	1.90	-3.30
	Service industry	37,703	39,826	35,710	36,652	39,826	41,437	44,569	7.56	24.81	11.91
	State-owned company	27,693	71,112	56,441	60,920	71,112	81,499	40,260	-50.60	-28.67	-43.39
	Others	14,118	10,119	12,617	10,530	10,119	9,630	10,131	5.20	-19.71	0.11
	Factoring	6,367	6,237	4,061	4,674	6,237	4,287	3,931	-8.30	-3.20	-36.97
	<b>Sub total</b>	<b>423,248</b>	<b>466,441</b>	<b>430,971</b>	<b>451,830</b>	<b>466,441</b>	<b>473,704</b>	<b>444,563</b>	<b>-6.15</b>	<b>3.15</b>	<b>-4.69</b>
<b>Individual loans</b>											
	Mortgage loans	363,748	403,731	381,863	394,830	403,731	404,183	410,611	1.59	7.53	1.70
	Car loans	7,103	7,176	7,387	7,335	7,176	7,124	7,066	-0.81	-4.34	-1.52
	<b>Sub total</b>	<b>370,851</b>	<b>410,907</b>	<b>389,250</b>	<b>402,165</b>	<b>410,907</b>	<b>411,307</b>	<b>417,677</b>	<b>1.55</b>	<b>7.30</b>	<b>1.65</b>
<b>Consumer loans</b>											
	Unsecured loans and others	17,635	17,171	17,420	16,945	17,171	16,562	16,761	1.20	-3.78	-2.39
	Credit card	7,528	7,333	7,923	7,650	7,333	7,224	7,816	8.18	-1.36	6.59
	<b>Sub total</b>	<b>25,163</b>	<b>24,503</b>	<b>25,343</b>	<b>24,595</b>	<b>24,503</b>	<b>23,787</b>	<b>24,577</b>	<b>3.32</b>	<b>-3.02</b>	<b>0.30</b>
	<b>Total</b>	<b>819,262</b>	<b>901,851</b>	<b>845,564</b>	<b>878,590</b>	<b>901,851</b>	<b>908,798</b>	<b>886,817</b>	<b>-2.42</b>	<b>4.88</b>	<b>-1.67</b>

Note: Loans portfolio includes non-accrual loans.

# Appendix 10/13

## BSP's Loan Asset Quality

NT\$Mn	Yearly Results		Quarterly Results						YTD Results			
	2014	2015	2Q15	3Q15	4Q15	1Q16	2Q16	QoQ(%)	YoY(%)	6M15	6M16	YoY(%)
<b>NPL</b>												
90-days NPLs - beginning	2,991	1,885	1,764	1,770	1,881	2,159	2,703	25.16	53.20	1,885	2,159	14.53
New NPL influx	1,834	2,191	586	455	769	1,284	907	-29.32	54.91	967	2,191	126.55
NPL recovery	2,145	1,454	508	289	253	405	363	-10.35	-28.47	912	768	-15.81
Write-offs	795	463	72	55	238	335	375	11.99	422.92	170	710	318.68
<b>90-days NPLs - ending</b>	<b>1,885</b>	<b>2,159</b>	<b>1,770</b>	<b>1,881</b>	<b>2,159</b>	<b>2,703</b>	<b>2,872</b>	<b>6.25</b>	<b>62.23</b>	<b>1,770</b>	<b>2,872</b>	<b>62.22</b>
<b>Total reserves for loans</b>	<b>13,167</b>	<b>12,413</b>	<b>12,565</b>	<b>12,668</b>	<b>12,413</b>	<b>12,479</b>	<b>12,383</b>	<b>-0.77</b>	<b>-1.45</b>	<b>12,565</b>	<b>12,383</b>	<b>-1.45</b>
<b>Provisions for loan loss</b>	<b>4,711</b>	<b>-787</b>	<b>-92</b>	<b>3</b>	<b>-42</b>	<b>385</b>	<b>283</b>	<b>-26.62</b>	<b>NA</b>	<b>-748</b>	<b>668</b>	<b>NA</b>
<b>Recovery - Loan</b>	<b>1,223</b>	<b>814</b>	<b>300</b>	<b>145</b>	<b>87</b>	<b>152</b>	<b>91</b>	<b>-39.90</b>	<b>-69.56</b>	<b>582</b>	<b>243</b>	<b>-58.21</b>
<b>NPL ratio</b>	<b>0.23%</b>	<b>0.24%</b>	<b>0.21%</b>	<b>0.22%</b>	<b>0.24%</b>	<b>0.30%</b>	<b>0.33%</b>	<b>0.03%</b>	<b>0.12%</b>	<b>0.21%</b>	<b>0.33%</b>	<b>0.12%</b>
<b>Coverage ratio</b>	<b>698.63%</b>	<b>574.81%</b>	<b>709.84%</b>	<b>673.56%</b>	<b>574.81%</b>	<b>461.70%</b>	<b>431.21%</b>	<b>-30.49%</b>	<b>-278.63%</b>	<b>709.84%</b>	<b>431.21%</b>	<b>-278.63%</b>

Note: Loans portfolio includes non-accrual loans and is on a consolidated basis.

# Appendix 11/13

## BSP's Fee Breakdown (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results						YTD Results			
	2014	2015	2Q15	3Q15	4Q15	1Q16	2Q16	QoQ(%)	YoY(%)	6M15	6M16	YoY(%)
<b>Wealth management</b>	<b>3,966</b>	<b>3,972</b>	<b>1,085</b>	<b>1,002</b>	<b>788</b>	<b>1,156</b>	<b>1,009</b>	<b>-12.73</b>	<b>-7.02</b>	<b>2,183</b>	<b>2,165</b>	<b>-0.82</b>
Mutual funds	1,964	1,671	510	357	275	271	240	-11.37	-52.95	1,039	511	-50.86
Trust & custodian bank	154	201	53	50	53	56	53	-6.14	0.25	98	109	10.72
Life insurance	1,775	2,026	505	571	448	810	699	-13.62	38.62	1,007	1,509	49.89
Property insurance	74	75	18	24	12	20	17	-13.24	-6.37	39	37	-5.38
<b>Loan fees</b>	<b>811</b>	<b>755</b>	<b>205</b>	<b>191</b>	<b>195</b>	<b>222</b>	<b>192</b>	<b>-13.43</b>	<b>-6.39</b>	<b>417</b>	<b>414</b>	<b>-0.67</b>
Corporate loans	551	521	151	138	143	178	149	-16.25	-0.85	307	327	6.80
Individual & consumer loans	106	89	23	23	23	19	21	8.74	-10.28	43	40	-8.00
Factoring & A/R financing	155	144	32	31	29	25	22	-10.23	-29.96	67	47	-30.15
<b>Credit card</b>	<b>750</b>	<b>810</b>	<b>191</b>	<b>169</b>	<b>187</b>	<b>169</b>	<b>164</b>	<b>-2.67</b>	<b>-13.81</b>	<b>373</b>	<b>333</b>	<b>-10.72</b>
<b>Others</b>	<b>477</b>	<b>484</b>	<b>141</b>	<b>128</b>	<b>126</b>	<b>111</b>	<b>139</b>	<b>25.56</b>	<b>-1.61</b>	<b>262</b>	<b>249</b>	<b>-4.91</b>
Import & export service	330	313	78	79	76	67	73	9.69	-6.09	157	140	-10.72
Guarantees & acceptances	90	88	22	23	21	22	24	7.56	9.49	44	46	2.81
Others	56	83	41	26	29	22	42	92.75	1.10	61	63	4.51
<b>Total fee income</b>	<b>6,004</b>	<b>6,021</b>	<b>1,622</b>	<b>1,491</b>	<b>1,295</b>	<b>1,657</b>	<b>1,504</b>	<b>-9.24</b>	<b>-7.27</b>	<b>3,235</b>	<b>3,161</b>	<b>-2.27</b>

# Appendix 12/13

## BSP's Credit Card Business

NT\$Mn	Yearly Results		Quarterly Results						YTD Results			
	2014	2015	2Q15	3Q15	4Q15	1Q16	2Q16	QoQ(%)	YoY(%)	6M15	6M16	YoY(%)
<b>Credit card business</b>												
Cards in force(thousand)	2,178	2,145	2,204	2,165	2,145	2,128	2,294	7.84%	4.10%	2,204	2,294	4.10%
Active cards(thousand)	1,325	1,324	1,305	1,318	1,324	1,317	1,323	0.47%	1.38%	1,305	1,323	1.38%
Account receivables	17,040	16,259	18,218	16,812	16,259	15,593	17,948	15.10%	-1.48%	18,218	17,948	-1.48%
Revolving balance	4,938	5,017	4,902	5,002	5,017	4,959	4,873	-1.73%	-0.59%	4,902	4,873	-0.59%
Total consumption	91,371	89,430	24,209	21,642	22,290	21,534	24,833	15.32%	2.58%	45,497	46,367	1.91%
Avg spending per card(NT\$)	70,310	67,916	18,489	16,424	16,869	16,382	18,824	14.91%	1.82%	34,625	35,210	1.69%
<b>Asset quality</b>												
NPL ratio(90-day past due)	0.29%	0.31%	0.45%	0.41%	0.31%	0.33%	0.31%	-0.02%	-0.13%	0.45%	0.31%	-0.13%
Coverage ratio	661.76%	550.47%	402.77%	469.30%	550.47%	513.75%	438.18%	-75.57%	35.41%	402.77%	438.18%	35.41%
Write-offs	158	202	40	42	76	47	47	-0.19%	17.66%	84	94	12.45%
Net charge off ratio	-0.86%	-0.53%	-0.76%	-0.72%	-0.53%	-0.54%	-0.52%	0.02%	0.24%	-0.76%	-0.52%	0.24%

# Appendix 13/13

## FENB Summary Ratios

US\$mn	Yearly Results		Quarterly Results					YTD Results	
	2014	2015	2Q15	3Q15	4Q15	1Q16	2Q16	6M15	6M16
Net income after tax	9	10	1	2	2	2	3	6	5
Total assets	1,340	1,248	1,211	1,281	1,248	1,281	1,332	1,211	1,332
Total equity	263	273	269	271	273	275	278	269	278
Total deposits	1,026	936	864	963	936	966	1,013	864	1,013
Total loans	911	866	888	845	866	858	914	888	914
<b>Per Share Data</b>									
EPS(after-tax)(US\$)	31	13	2	2	3	2	5	8	7
<b>DuPont Analysis</b>									
ROAA(after-tax) (%, annualize YTD earnings)	0.64%	0.77%	0.43%	0.48%	0.75%	0.53%	1.12%	0.95%	0.83%
ROAE(after-tax) (%, annualize YTD earnings)	2.93%	3.70%	1.95%	2.19%	3.49%	2.43%	5.30%	4.58%	3.86%
Loan-to-Deposit Ratio (%)	88.82%	92.42%	102.62%	87.53%	92.42%	88.53%	90.01%	102.62%	90.01%
Loan to Deposit Spread (%)	3.17%	3.31%	3.34%	3.22%	3.30%	3.59%	3.74%	3.35%	3.67%
NIM (%)	2.48%	2.67%	2.81%	2.57%	2.61%	2.95%	2.95%	2.67%	2.96%
Cost/Income Ratio (%)	70.95%	75.81%	75.97%	76.75%	75.81%	72.89%	71.92%	77.45%	71.92%
<b>Asset Quality Ratios</b>									
NPLs / Total loans (%)	0.08%	0.06%	0.07%	0.07%	0.06%	0.02%	0.02%	0.07%	0.02%
Reserve / NPLs (%)	3099.74%	4425.64%	3749.00%	4142.00%	4425.64%	14960.42%	16428.28%	3749.15%	16428.28%
Write-off (US\$)	0	0	0	0	0	0	0	0	0
<b>Leverage &amp; Solvency Ratios</b>									
BIS (%)	22.13%	24.45%	23.58%	23.18%	24.45%	22.65%	21.82%	23.58%	21.82%
Tier 1 Ratio (%)	20.86%	23.18%	22.31%	21.91%	23.18%	21.39%	20.56%	22.31%	20.56%