SinoPac Financial Holdings Co., Ltd.
Statement of Internal Control System

To: Financial Supervision Bureau,

On behalf of SinoPac Financial Holdings Co., Ltd (hereinafter "SFH"), we hereby certify that during 2017 January 1 to 2017 December 31, SFH has duly complied with the Implementation Rules of Internal Audit and Internal Control System of Financial Holding Companies and Banking Industries in establishing its internal control system, implementing risk management, designating an independent audit unit to conduct audit, and report the audit result regularly to the Board of Directors and the Audit Committee. With prudent evaluation, it is declared that, except for the following item (VIII), each department of SFH has effectively implemented internal control and regulatory compliance during the above stated period. The Statement constitutes part of SFH's annual report and prospectus, which will be disclosed publically. Any false, concealed or illegal information in this Statement shall be subject to liabilities prescribed in Article 20, 32, 171 and 174 of the Securities and Exchange Act.

Declarers

Chairman: ONG Wen-Chyi

President: Stanley CHU

Chief Auditor: LIAO Ta-Te

Head of Legal and Compliance: Jocelyn KUO

March 23, 2018