

# 永豐金控 2017/2Q 法人說明會

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August 21<sup>st</sup>, 2017

# Disclaimer

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# Agenda

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# 一、金控整體營運摘要

2017/1~6 金控稅後權益報酬率(ROE) 6.59%

- 2Q淨收益NT\$8,655Mn，QoQ +6.8%；1H淨收益NT\$16,757Mn，YoY +7.0%
- 2Q稅後淨利NT\$2,009Mn，QoQ -15.0%；1H稅後淨利NT\$4,373Mn，YoY -12.2%

2Q金控核心收益與前季持平，利息淨收益受惠於NIM回升而增加

- 2Q利息淨收益NT\$4,156Mn (48%)，QoQ +2.1%；1H利息淨收益NT\$8,225Mn，YoY +0.8%
- 2Q手續費淨收益NT\$2,299Mn (27%)，QoQ -3.7%；1H手續費淨收益NT\$4,686Mn，YoY -4.0%

銀行放款持平，但結構持續改善；資本適足率保持穩健

- 金控2017年6月底總資產規模NT\$16,776億元，QoQ +0.03%；YoY +4.4%
- 銀行6月底放款規模NT\$9,286億元，QoQ -0.1%；YoY 5.3%
- 銀行6月底合併資本適足率14.47%，Tier 1 ratio 12.18%

## Major achievements

- 銀行成為國內金融機構首家蟬聯經濟部能源局頒發「優良太陽光電系統光鐸獎-優良金融服務獎」，肯定銀行在綠色金融的優良表現
- 銀行攜手板橋果菜市場首創去現金農產交易平台，推廣無現金的智慧金融新服務
- 永豐金證券結合永豐銀行領先推出APP線上開戶、1秒綁定銀行交割戶，讓投資人免臨櫃申請、交易更便利

## 二、金控Financial Highlights

NT\$Mn ; Mn Shares	2014	2015	2016	2017/1~6M	YoY	2017/2Q	2017/1Q	QoQ
股本	94,709	101,680	106,764	110,501	3.5%	110,501	106,764	3.5%
流通股數	9,471	10,168	10,676	10,676	5.0%	10,676	10,676	0.0%
權益	125,414	131,655	133,840	134,013	1.6%	134,013	135,188	-0.9%
總資產	1,549,734	1,587,605	1,678,930	1,677,600	4.4%	1,677,600	1,677,056	0.0%
Leverage	12.36	12.06	12.54	12.52	0.34	12.52	12.41	0.11
淨收益	38,497	32,566	30,820	16,757	7.0%	8,655	8,102	6.8%
稅後淨利	13,017	10,856	8,282	4,373	-12.2%	2,009	2,364	-15.0%
EPS (元)	1.29	1.02	0.78	0.41	-0.06	0.19	0.22	-0.03
每股淨值 (元)	13.24	12.95	12.54	12.55	-0.42	12.55	12.66	-0.11
ROA	0.86%	0.69%	0.51%	0.53%	-0.10%	0.48%	0.57%	-0.09%
ROE	11.14%	8.45%	6.24%	6.59%	-1.01%	5.99%	7.13%	-1.14%
CAR	120%	128%	119%	112%	-9.1%	112%	114%	-2.2%
DLR	106%	108%	115%	115%	0.0%	115%	115%	0.1%

# 銀行Financial Highlights

NT\$Mn	2014	2015	2016	2017/1~6M	YoY	2017/2Q	2017/1Q	QoQ
股本	66,375	74,464	83,955	86,061	2.5%	86,061	83,955	2.5%
權益	99,528	109,118	119,722	121,648	2.9%	121,648	121,491	0.1%
總資產	1,415,618	1,440,933	1,505,653	1,505,098	3.8%	1,505,098	1,491,624	0.9%
Leverage	14.22	13.21	12.58	12.37	0.10	12.37	12.28	0.09
PPOP	17,020	10,606	9,424	5,528	18%	2,922	2,607	12%
稅後淨利	11,383	9,175	6,858	4,538	13%	2,233	2,305	-3%
EPS (元)	1.42	1.14	0.82	0.54	0.05	0.27	0.27	0.00
每股淨值	14.99	14.65	14.26	14.49	-0.70	14.49	14.47	0.02
ROA	0.82%	0.64%	0.47%	0.61%	0.05%	0.60%	0.62%	-0.02%
ROE	12.18%	8.79%	5.99%	7.58%	0.45%	7.37%	7.75%	-0.38%
總存款	1,129,098	1,160,796	1,259,310	1,223,077	1.9%	1,223,077	1,222,484	0.0%
總放款	817,633	898,004	914,933	928,626	5.3%	928,626	929,304	-0.1%
放存比	72.4%	77.4%	72.7%	75.9%	2.4%	75.9%	76.0%	-0.1%
NPL Ratio	0.23%	0.24%	0.35%	0.34%	0.01%	0.34%	0.36%	-0.02%
備抵覆蓋率	699%	575%	423%	424%	-7%	424%	395%	29%
放款覆蓋率	1.63%	1.40%	1.48%	1.47%	0.05%	1.47%	1.47%	0.01%
BIS Ratio	13.18%	13.47%	14.09%	14.47%	-0.10%	14.47%	14.53%	-0.06%
Tier 1 Ratio	9.76%	10.70%	11.92%	12.18%	0.16%	12.18%	12.24%	-0.06%

Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans.

Note2: numbers are presented on consolidated basis.

# 證券 Financial Highlights

NT\$Mn	2014	2015	2016	2017/1-6M	YoY	2017/2Q	2017/1Q	QoQ
股本	16,212	16,212	16,212	16,212	0.0%	16,212	16,212	0.0%
淨值	25,121	25,424	25,566	24,526	-3.2%	24,526	25,429	-3.6%
總資產	110,609	120,376	146,696	149,885	15.3%	149,885	161,535	-7.2%
資本利得	462	774	490	331	12.4%	97	234	-58.8%
穩定性收入	5,760	5,490	5,613	3,104	17.5%	1,565	1,520	2.9%
稅後淨利	1,420	1,245	1,067	-357	-157.8%	-431	74	-681.4%
EPS (元)	0.88	0.77	0.66	-0.22	-0.60	-0.27	0.05	-0.31
每股淨值 (元)	15.50	15.68	15.77	15.13	-0.50	15.13	15.69	-0.56
資本適足率	357%	327%	324%	301%	-10%	301%	295%	6%
ROA	1.42%	1.08%	0.80%	-0.49%	-1.48%	-1.11%	0.19%	-1.30%
ROE	5.80%	4.93%	4.19%	-2.87%	-7.76%	-6.92%	1.18%	-8.09%
Leverage	4.40	4.73	5.74	6.11	0.98	6.11	6.35	-0.24
經紀業務市占率	5.32%	4.80%	4.69%	5.10%	0.43%	5.08%	5.13%	-0.05%
平均融資餘額	17,250	15,641	12,736	15,001	18.5%	15,413	14,553	5.9%
平均融資餘額市占率	6.55%	6.61%	6.79%	7.44%	0.76%	7.45%	7.44%	0.01%

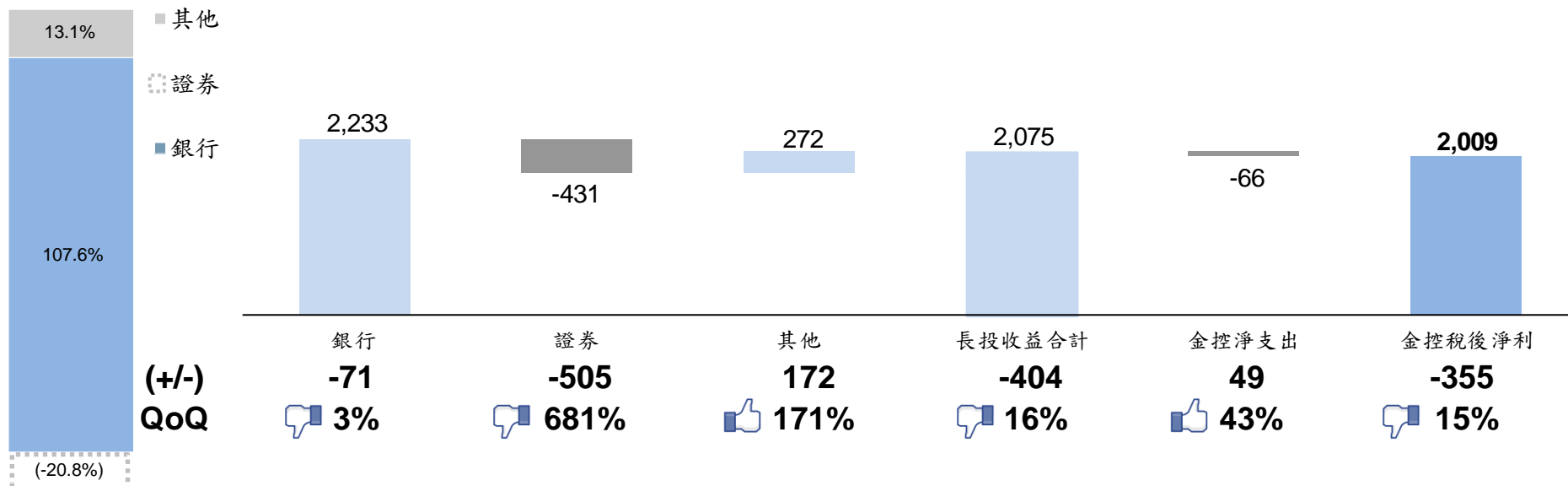
Note: numbers are presented on consolidated basis.

# 三、金控各子公司獲利貢獻

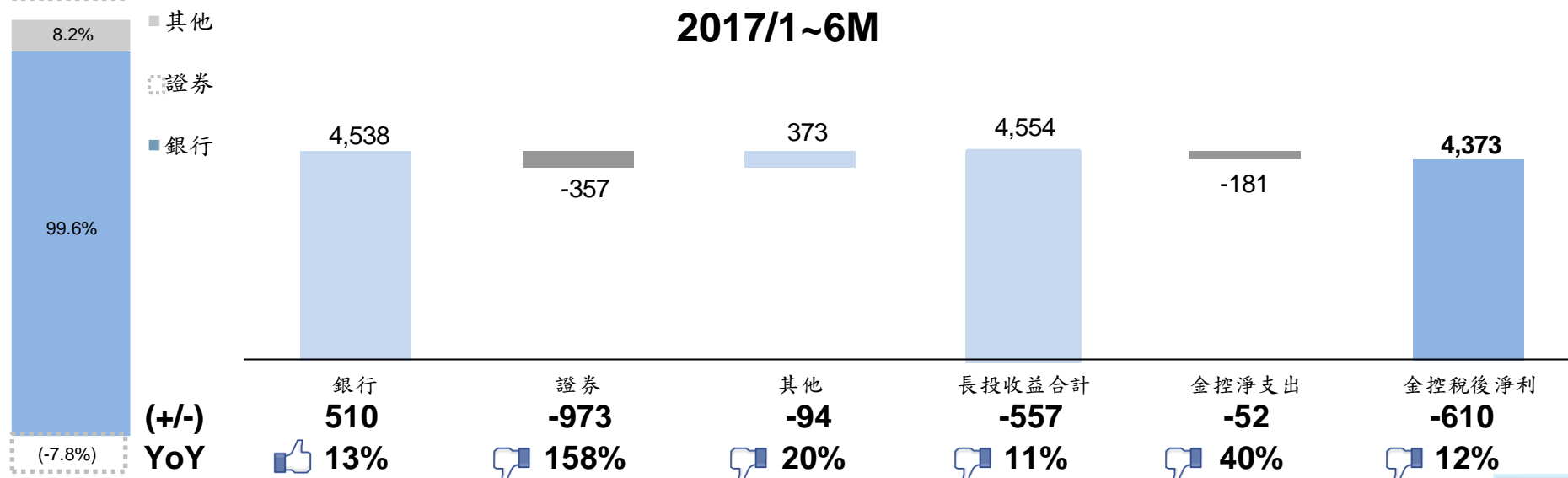
長投收益佔比

2017/2Q

NT\$Mn



2017/1~6M



註1：金控公司淨支出為金控本身收入扣除利息支出及營業費用

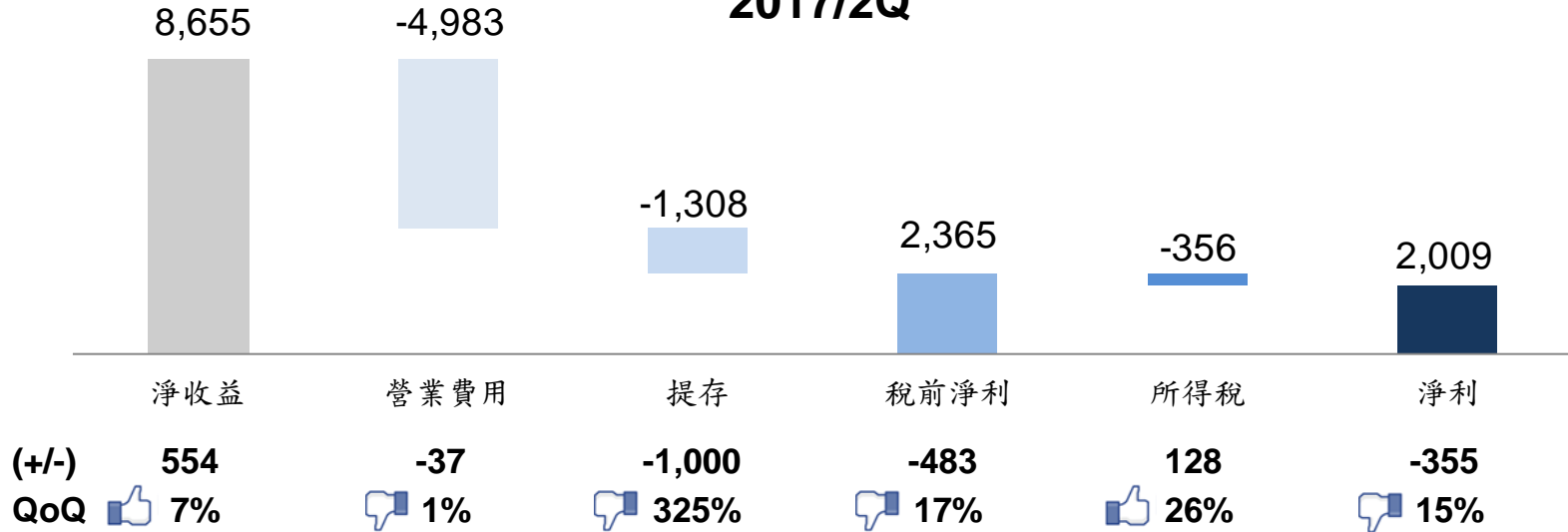
註2：👍 : better 👎 : worse



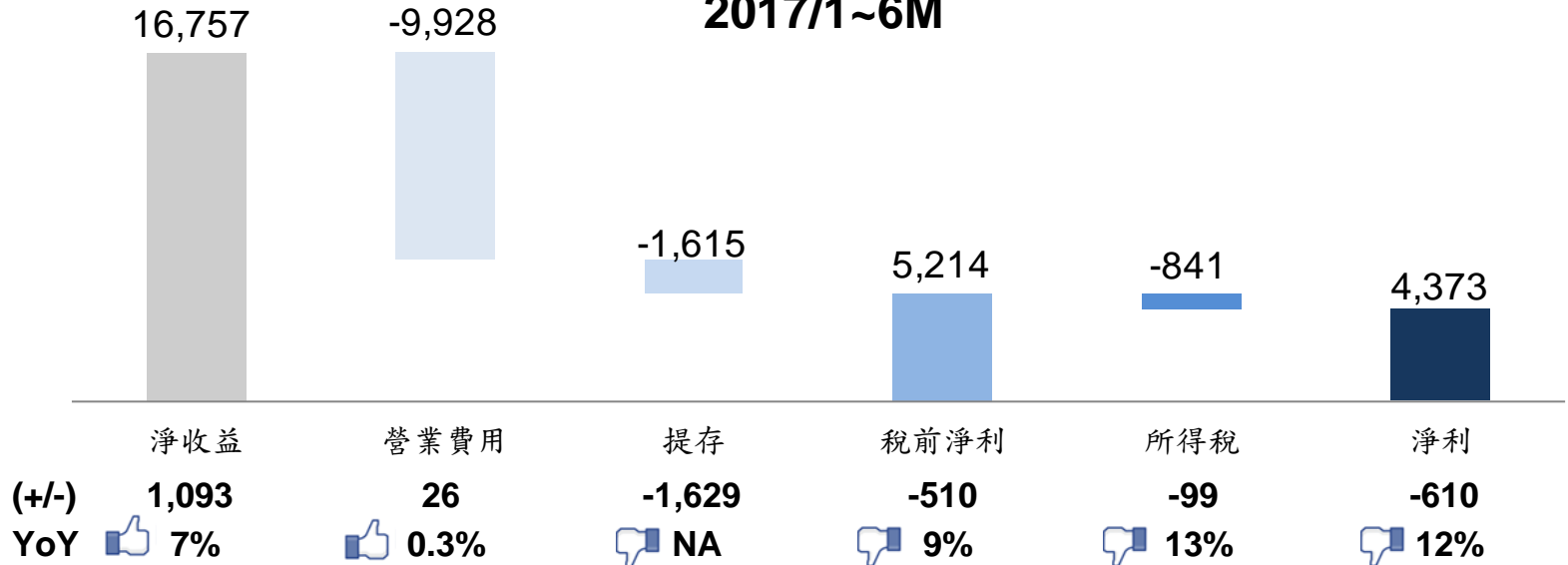
# 金控獲利比較

NT\$Mn

## 2017/2Q



## 2017/1~6M



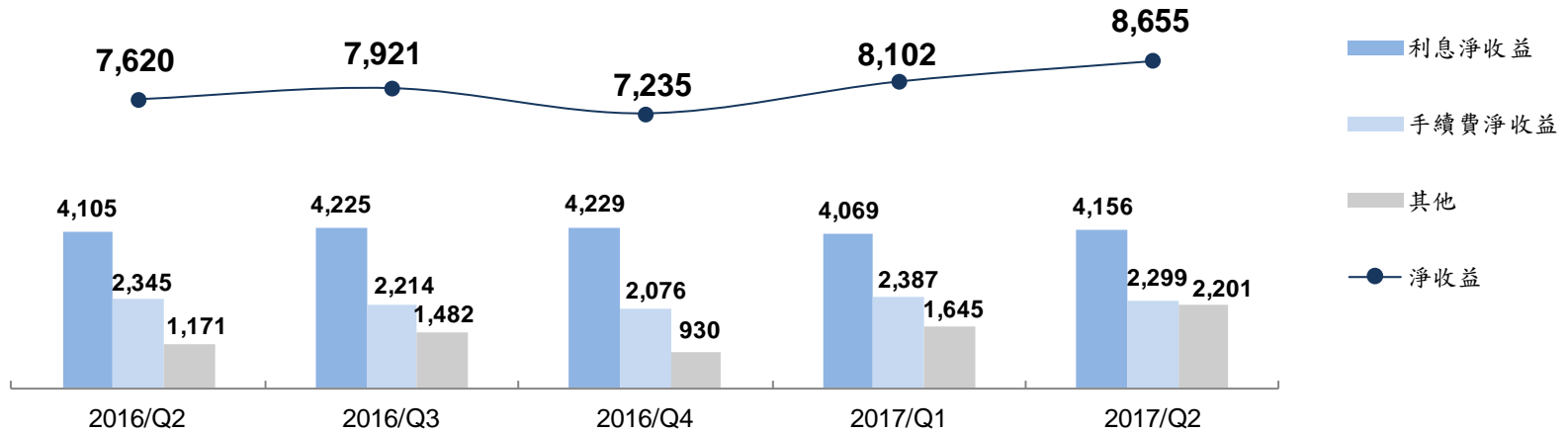
Note1 : : better : worse

Note 2 : numbers are presented on consolidated basis.

# 金控淨收益趨勢

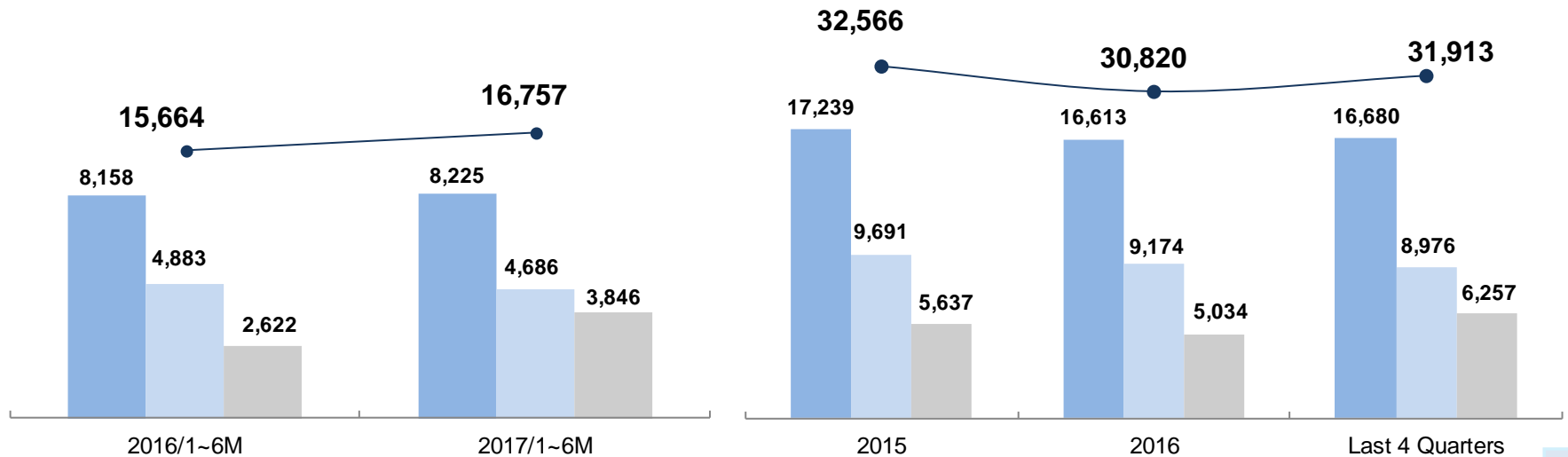
Quarterly

NT\$Mn



Year-to-date

Yearly

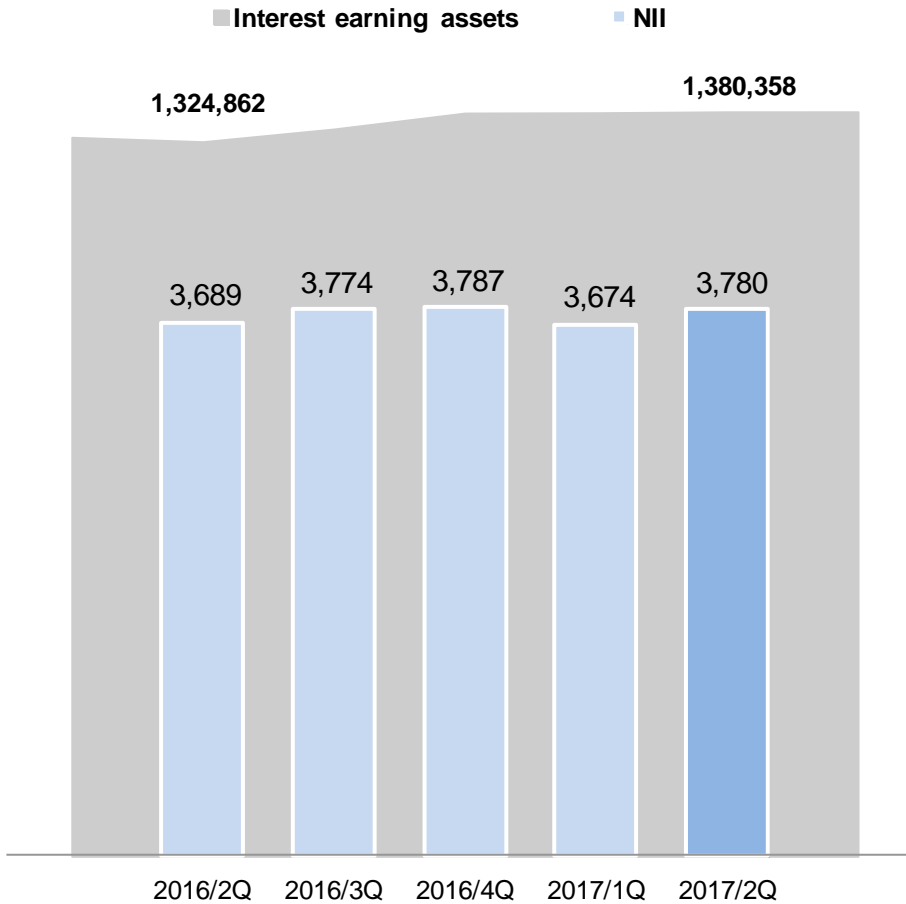


Note: numbers are presented on consolidated basis.

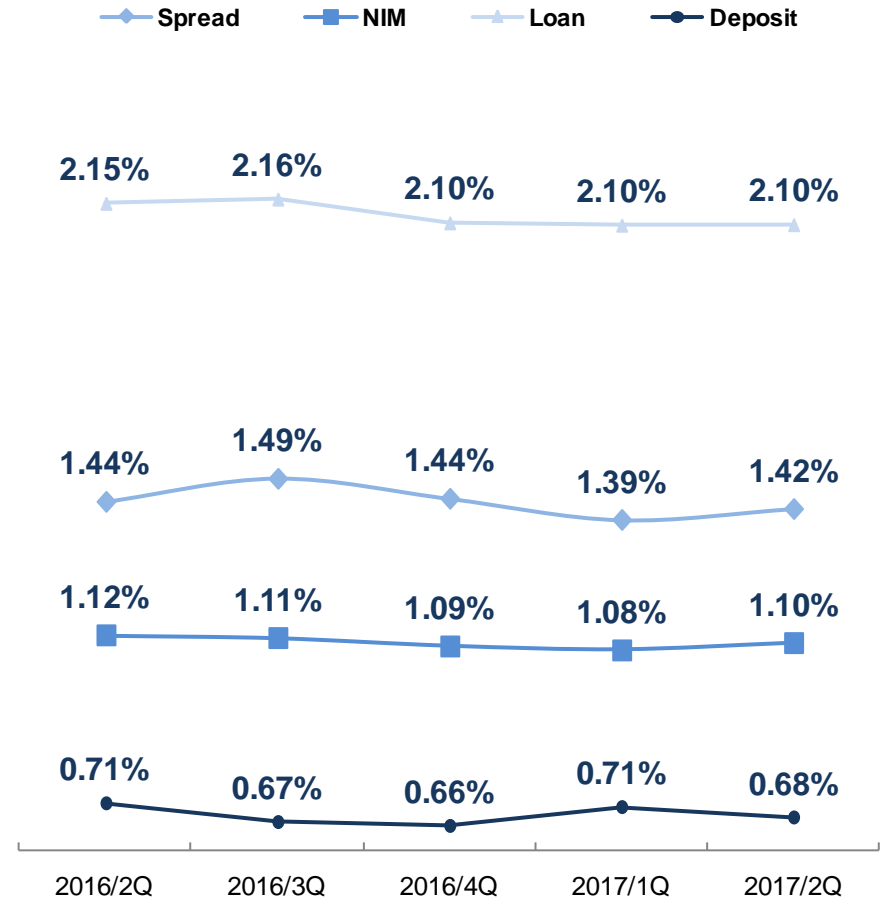
# 銀行NIM & Spread

## Interest earning assets & Net interest income

NT\$Mn



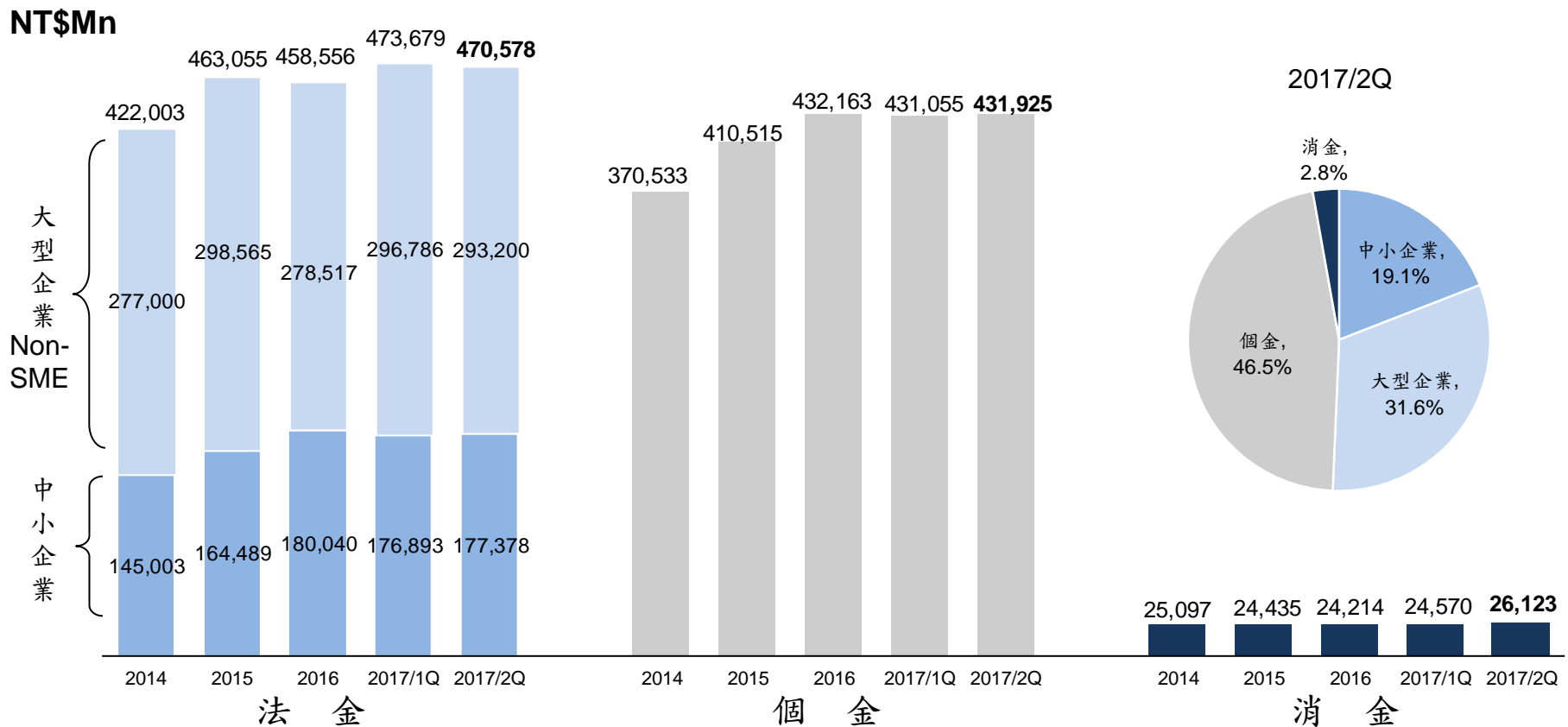
## NIM & Spread



Note: numbers are presented on consolidated basis.

# 銀行放款結構分析

NT\$Mn	2016	2017/2Q	YTD
總放款	914,933	928,626	+1.5%



Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans.

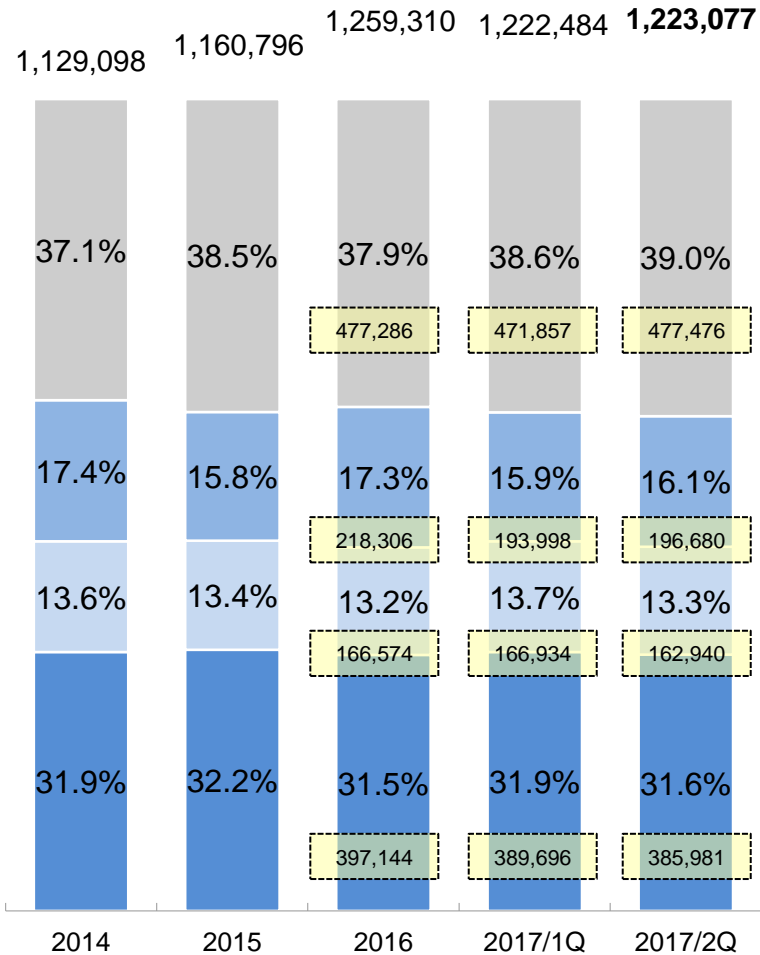
Note2: numbers are presented on consolidated basis.

# 銀行存款結構分析

## BSP's deposit

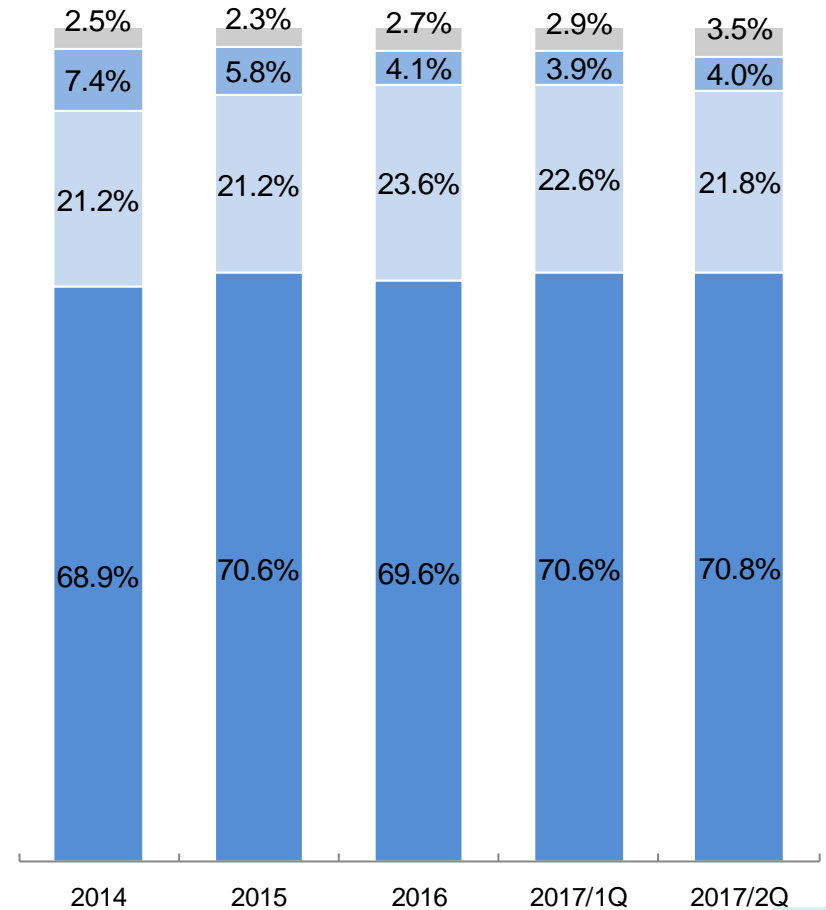
NT\$Mn

■ 台幣活存 ■ 外幣活存 ■ 外幣定存 ■ 台幣定存



## Deposit by Currency

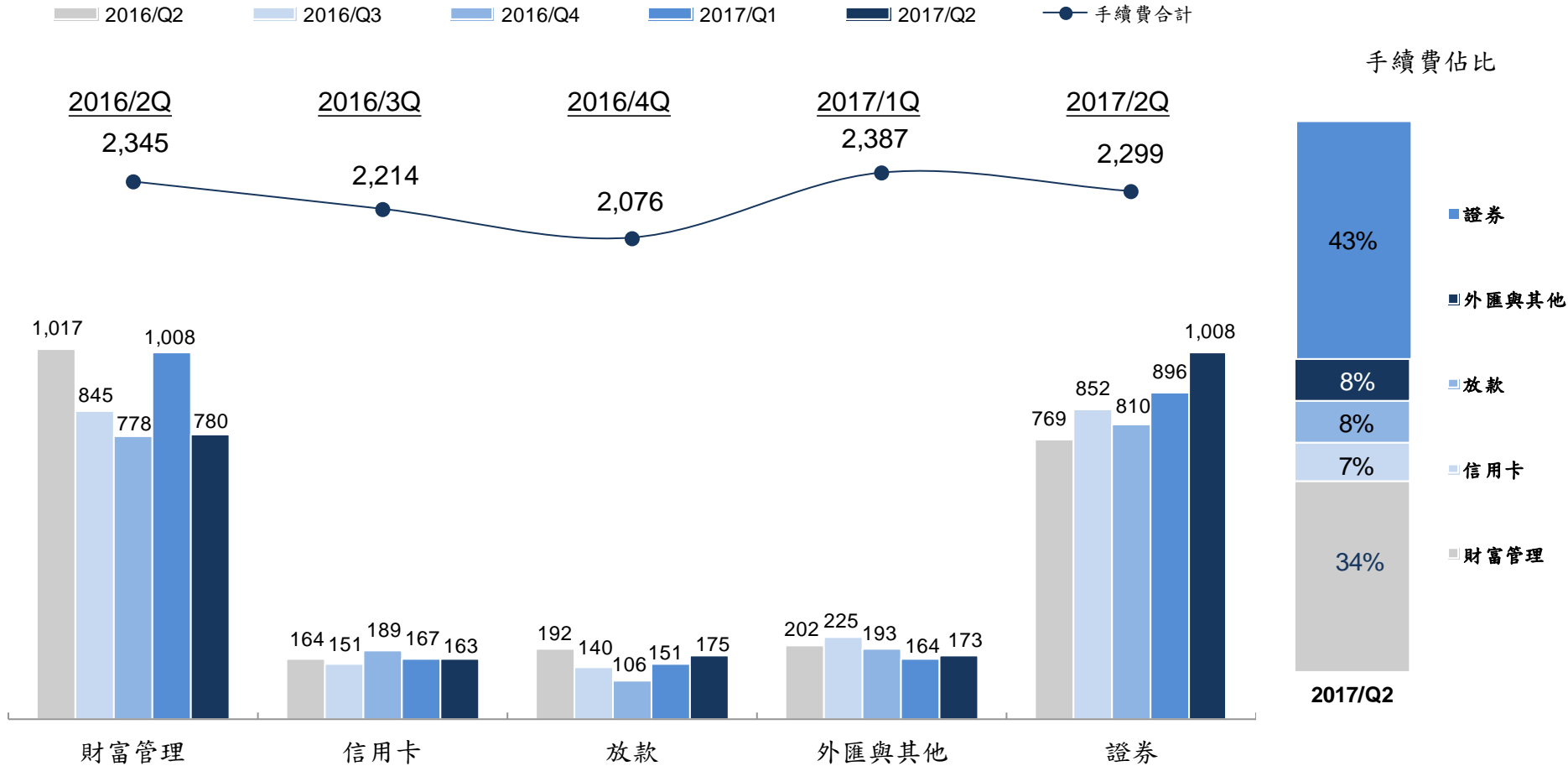
■ TWD ■ USD ■ RMB ■ Others



Note: numbers are presented on consolidated basis.

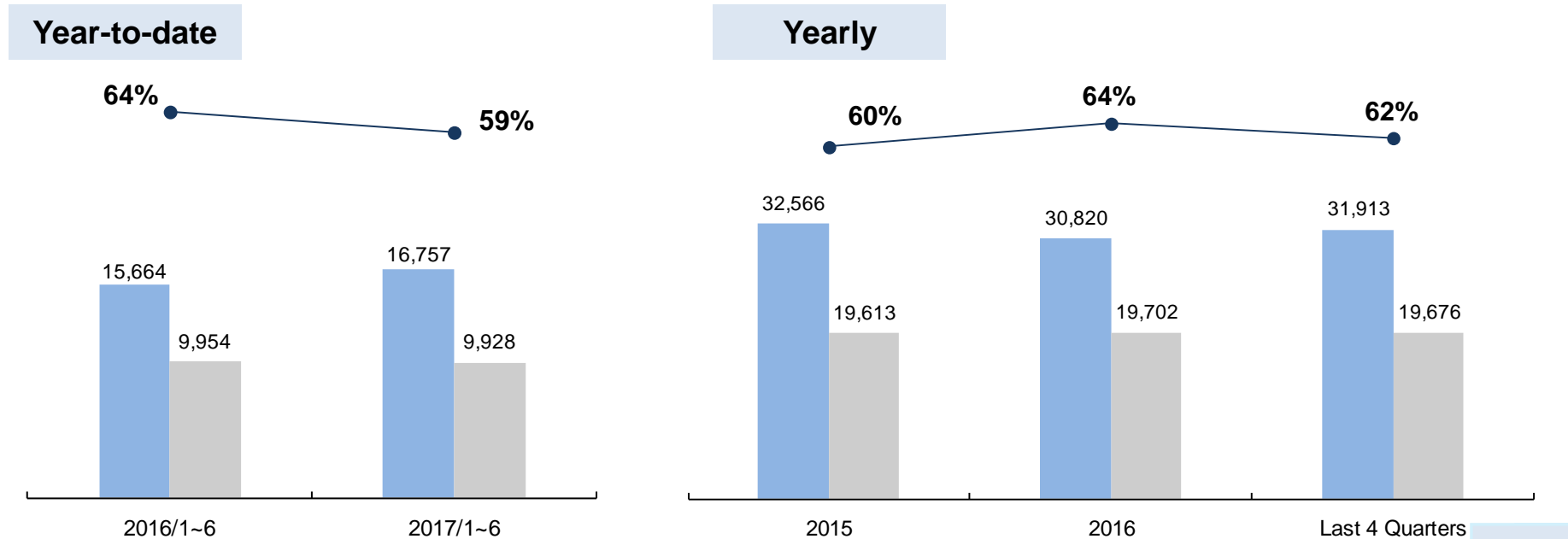
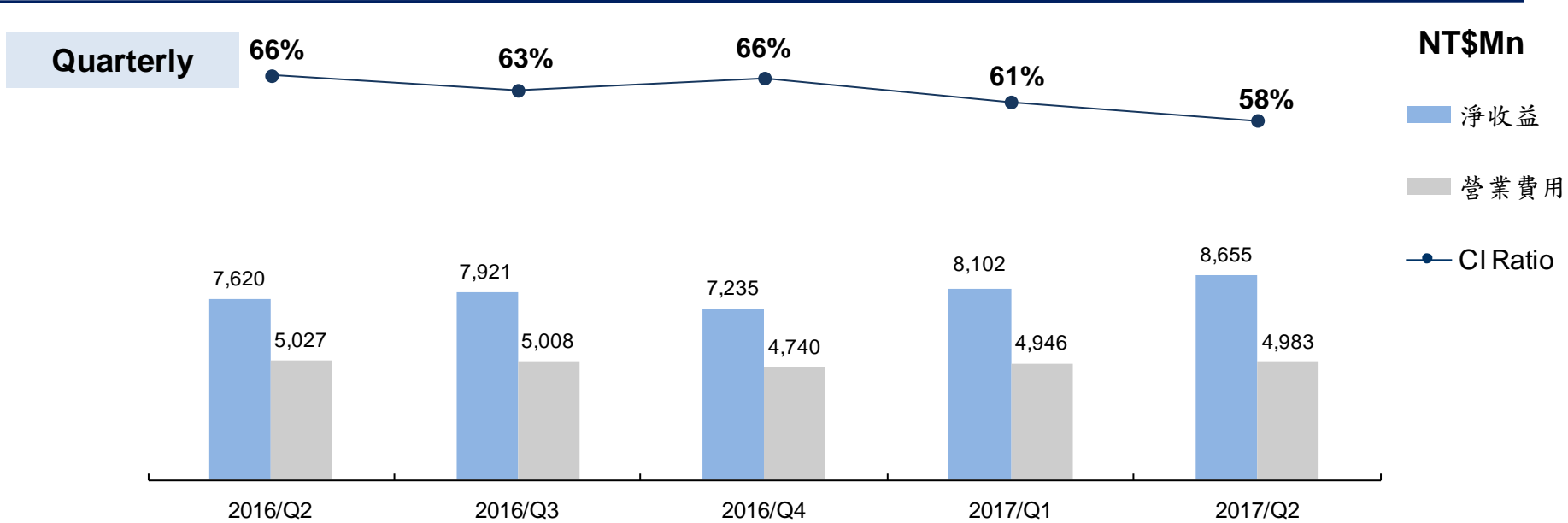
# 金控手續費收入組合

NT\$Mn



Note: numbers are presented on consolidated basis.

# 金控營業費用分析

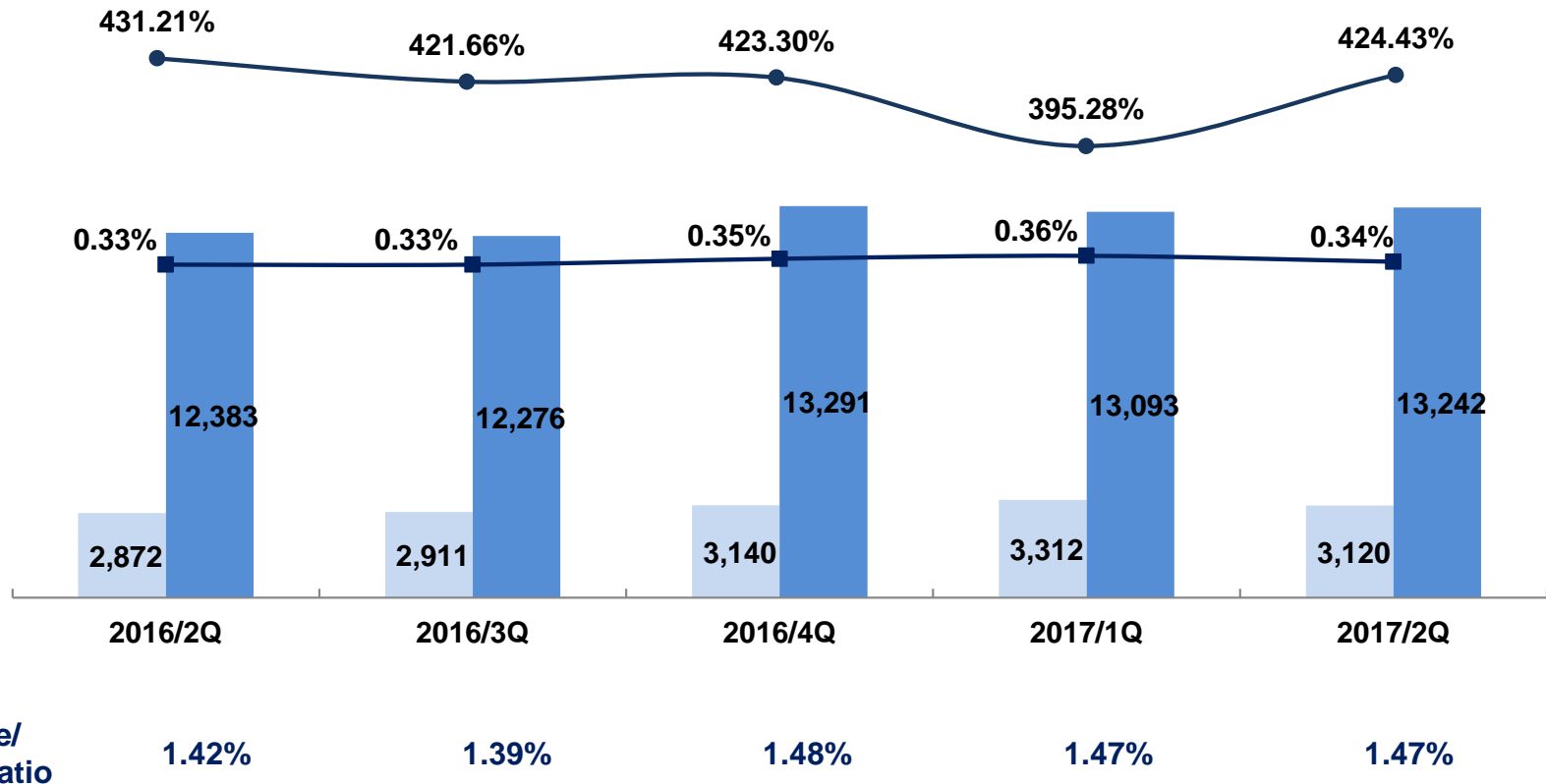


Note: numbers are presented on consolidated basis.

# 銀行放款資產品質

NT\$Mn

逾放餘額   備抵餘額   逾放比   備抵呆帳覆蓋率



Note 1: numbers are based on regulator's definition, excluding FA and credit card revolving balance.

Note 2: numbers are presented on consolidated basis.



# Appendix 1/13

## SPH's Balance Sheet (Consolidated) - IFRS Pro Forma

NT\$ Mn	Yearly Results		Quarterly Results						QoQ(%)	YoY(%)	YTD(%)
	2015	2016	2Q16	3Q16	4Q16	1Q17	2Q17				
<b>Assets:</b>											
Cash and cash equivalents, net	28,057	28,122	25,647	23,774	28,122	21,016	35,374	68.32	37.93	25.79	
Due from the central bank and call loans to banks, net	92,898	142,407	127,017	136,587	142,407	113,118	114,111	0.88	-10.16	-19.87	
Financial assets at fair value through profit or loss	115,223	117,190	107,193	102,097	117,190	127,467	123,301	-3.27	15.03	5.21	
Securities purchased under agreements to resell	11,121	16,759	24,879	31,482	16,759	12,640	10,469	-17.18	-57.92	-37.53	
Receivables, net	108,175	75,587	76,986	76,068	75,587	91,613	80,237	-12.42	4.22	6.15	
Current tax assets	260	393	349	369	393	212	260	22.43	-25.66	-33.98	
Discounts and loans, net	879,166	894,394	864,643	872,573	894,394	917,774	917,116	-0.07	6.07	2.54	
Available-for-sale financial assets	198,609	241,795	225,064	236,854	241,795	235,400	244,044	3.67	8.43	0.93	
Held-to-maturity financial assets	69,119	78,132	71,236	67,945	78,132	73,337	68,872	-6.09	-3.32	-11.85	
Investments accounted for using the equity method, net	450	420	438	409	420	393	402	2.05	-8.27	-4.44	
Other financial assets, net	46,103	45,467	46,815	46,088	45,467	45,227	43,474	-3.88	-7.14	-4.38	
Investment property, net	2,384	2,650	2,364	2,370	2,650	2,628	2,622	-0.21	10.93	-1.03	
Property, plant and equipment, net	12,960	12,565	12,854	12,816	12,565	12,502	12,469	-0.27	-3.00	-0.77	
Intangible assets, net	2,703	3,209	2,993	3,312	3,209	3,084	3,051	-1.06	1.96	-4.92	
Deferred tax assets	2,941	2,989	2,999	3,011	2,989	2,975	2,786	-6.36	-7.12	-6.78	
Other assets, net	17,437	16,852	15,806	15,889	16,852	17,669	19,013	7.60	20.29	12.82	
<b>Total Assets</b>	<b>1,587,605</b>	<b>1,678,930</b>	<b>1,607,284</b>	<b>1,631,644</b>	<b>1,678,930</b>	<b>1,677,056</b>	<b>1,677,600</b>	<b>0.03</b>	<b>4.37</b>	<b>-0.08</b>	
<b>Liabilities and equity</b>											
<b>Liabilities</b>											
Deposits from the central bank and banks	61,330	29,855	43,418	39,598	29,855	53,844	36,037	-33.07	-17.00	20.71	
Commercial paper payable, net	31,705	46,820	35,679	46,921	46,820	50,540	47,796	-5.43	33.96	2.08	
Financial liabilities at fair value through profit or loss	30,188	26,802	17,065	14,720	26,802	23,528	21,783	-7.41	27.65	-18.72	
Derivative financial liabilities for hedging	43	20	78	45	20	14	0	-100.00	-100.00	-100.00	
Securities sold under agreement to repurchase	44,552	45,687	42,119	46,703	45,687	44,854	71,057	58.42	68.70	55.53	
Payables	30,997	34,746	38,653	39,285	34,746	37,739	37,231	-1.35	-3.68	7.15	
Current tax liabilities	356	791	819	650	791	936	664	-29.08	-18.88	-16.01	
Deposit and remittances	1,148,614	1,249,596	1,193,967	1,207,101	1,249,596	1,212,797	1,212,498	-0.02	1.55	-2.97	
Bonds payable	43,428	41,779	40,358	40,359	41,779	44,029	45,570	3.50	12.91	9.07	
Short-term borrowings	13,820	12,382	15,748	12,740	12,382	17,607	15,408	-12.49	-2.16	24.45	
Long-term borrowings	7,486	13,616	7,923	10,950	13,616	11,630	9,641	-17.10	21.69	-29.19	
Liabilities component of preferred stocks	18	18	18	18	18	18	18	0.00	0.00	0.00	
Provisions	3,342	3,215	3,232	3,204	3,215	3,152	3,138	-0.43	-2.89	-2.40	
Other financial liabilities	30,376	30,482	29,511	28,369	30,482	32,557	32,833	0.85	11.26	7.71	
Deferred tax liabilities	1,716	1,562	1,640	1,577	1,562	1,464	1,431	-2.24	-12.74	-8.42	
Other liabilities	7,917	7,662	5,070	5,835	7,662	7,103	8,478	19.36	67.22	10.65	
<b>Total liabilities</b>	<b>1,455,890</b>	<b>1,545,032</b>	<b>1,475,299</b>	<b>1,498,076</b>	<b>1,545,032</b>	<b>1,541,811</b>	<b>1,543,583</b>	<b>0.11</b>	<b>4.63</b>	<b>(0.09)</b>	
Capital stock	101,680	106,764	106,764	106,764	106,764	106,764	110,501	3.50	3.50	3.50	
Capital surplus	2,227	2,227	2,227	2,227	2,227	2,229	2,229	0.00	0.08	0.08	
Retained earnings	25,257	24,017	20,764	22,771	24,017	26,382	20,981	-20.47	1.05	-12.64	
Other equity	2,492	833	2,172	1,749	833	-186	303	NA	-86.06	-63.64	
<b>Total equity attributable to owners of the parent</b>	<b>131,655</b>	<b>133,840</b>	<b>131,927</b>	<b>133,511</b>	<b>133,840</b>	<b>135,188</b>	<b>134,013</b>	<b>-0.87</b>	<b>1.58</b>	<b>0.13</b>	
Non-controlling interests	59	58	59	58	58	57	3	-93.89	-94.09	-94.02	
<b>TOTAL</b>	<b>1,587,605</b>	<b>1,678,930</b>	<b>1,607,284</b>	<b>1,631,644</b>	<b>1,678,930</b>	<b>1,677,056</b>	<b>1,677,600</b>	<b>0.03</b>	<b>4.37</b>	<b>(0.08)</b>	

# Appendix 2/13

## Balance Sheet of SPH and its subsidiaries for the 6 months ended Jun. 30, 2017

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
<b>Assets:</b>								
Cash and cash equivalents, net	27,886	10,147	186	3,348	786	42,352	-6,978	35,374
Due from the central bank and call loans to banks, net	114,111	0	0	0	0	114,111	0	114,111
Financial assets at fair value through profit or loss	61,684	61,635	0	0	0	123,319	-18	123,301
Securities purchased under agreements to resell	7,023	3,446	0	0	0	10,469	0	10,469
Receivables, net	40,240	31,863	25	8,128	5,180	85,435	-5,198	80,237
Current tax assets	1,349	119	7	20	703	2,198	-1,938	260
Discounts and loans, net	912,212	0	0	4,953	0	917,166	-50	917,116
Available-for-sale financial assets	239,649	2,994	27	0	1,375	244,044	0	244,044
Held-to-maturity financial assets	68,872	0	0	0	0	68,872	0	68,872
Investments accounted for using the equity method, net	48	0	259	0	153,762	154,069	-153,668	402
Other financial assets, net	13,580	22,044	921	7,724	2,410	46,680	-3,207	43,474
Investment property, net	1,220	160	0	5,009	0	6,388	-3,766	2,622
Property, plant and equipment, net	9,089	2,176	2	105	25	11,397	1,072	12,469
Intangible assets, net	1,807	1,029	1	8	10	2,856	196	3,051
Deferred tax assets	2,340	224	1	153	68	2,786	0	2,786
Other assets, net	3,988	14,049	143	847	40	19,068	-55	19,013
<b>Total Assets</b>	<b>1,505,098</b>	<b>149,885</b>	<b>1,573</b>	<b>30,295</b>	<b>164,359</b>	<b>1,851,209</b>	<b>-173,610</b>	<b>1,677,600</b>
<b>Liabilities and equity</b>								
<b>Liabilities</b>								
Deposits from the central bank and banks	36,037	0	0	0	0	36,037	0	36,037
Commercial paper payable, net	0	20,077	0	6,932	20,786	47,796	0	47,796
Financial liabilities at fair value through profit or loss	15,402	6,399	0	0	0	21,801	-18	21,783
Derivative financial liabilities for hedging	0	0	0	0	0	0	0	0
Securities sold under agreement to repurchase	27,796	43,261	0	0	0	71,057	0	71,057
Payables	15,459	22,410	27	541	3,992	42,429	-5,198	37,231
Current tax liabilities	515	8	2	38	2,039	2,602	-1,938	664
Deposit and remittances	1,222,295	0	0	0	0	1,222,295	-9,797	1,212,498
Bonds payable	45,570	0	0	0	0	45,570	0	45,570
Short-term borrowings	0	7,530	0	7,879	0	15,408	0	15,408
Long-term borrowings	0	1,309	0	8,382	0	9,691	-50	9,641
Liabilities component of preferred stocks	0	0	0	0	18	18	0	18
Provisions	2,772	330	3	20	12	3,138	0	3,138
Other financial liabilities	14,865	18,355	0	0	0	33,220	-387	32,833
Deferred tax liabilities	844	130	3	446	8	1,431	0	1,431
Other liabilities	1,893	5,552	68	1,020	1	8,533	-55	8,478
<b>Total liabilities</b>	<b>1,383,450</b>	<b>125,360</b>	<b>103</b>	<b>25,258</b>	<b>26,857</b>	<b>1,561,028</b>	<b>-17,444</b>	<b>1,543,583</b>
Share capital	86,061	16,212	1,420	4,681	112,781	221,155	-110,654	110,501
Capital surplus	12,148	477	1	1	2,232	14,858	-12,630	2,229
Retained earnings	23,708	8,024	70	473	21,284	53,559	-32,578	20,981
Other equity	-269	-187	-22	-118	1,202	606	-303	303
<b>Total equity attributable to owners of the parent</b>	<b>121,648</b>	<b>24,526</b>	<b>1,469</b>	<b>5,037</b>	<b>137,498</b>	<b>290,178</b>	<b>-156,165</b>	<b>134,013</b>
Non-controlling interests	0	0	0	0	3	3	0	3
<b>TOTAL</b>	<b>1,505,098</b>	<b>149,885</b>	<b>1,573</b>	<b>30,295</b>	<b>164,359</b>	<b>1,851,209</b>	<b>-173,610</b>	<b>1,677,600</b>

# Appendix 3/13

## SPH's P&L (Consolidated) - IFRS

NT\$ Mn	Yearly Results		Quarterly Results						YTD Results			
	2015	2016	2Q16	3Q16	4Q16	1Q17	2Q17	QoQ(%)	YoY(%)	06M16	06M17	YoY(%)
Interest revenue	29,989	27,672	6,816	6,877	6,994	7,041	7,151	1.56	4.92	13,801	14,192	2.84
Interest expense	12,750	11,059	2,711	2,652	2,764	2,972	2,995	0.79	10.49	5,643	5,967	5.75
<b>Net interest income</b>	<b>17,239</b>	<b>16,613</b>	<b>4,105</b>	<b>4,225</b>	<b>4,229</b>	<b>4,069</b>	<b>4,156</b>	<b>2.12</b>	<b>1.24</b>	<b>8,158</b>	<b>8,225</b>	<b>0.82</b>
<b>Net revenues other than interest</b>												
Commissions and fee revenues, net	9,691	9,174	2,345	2,214	2,076	2,387	2,299	-3.70	-1.97	4,883	4,686	-4.04
Gains from financial assets and liabilities at fair value through P/L	2,859	3,477	835	1,221	655	1,458	1,358	-6.87	62.60	1,601	2,816	75.85
Gain (loss) on investment property	0	53	0	0	53	0	0	-	-	0	0	-
Realized gains from available-for-sale financial assets	401	446	78	157	73	25	208	722.10	165.24	216	233	7.88
Gains on unquoted equity instruments	281	165	88	38	27	12	90	661.73	2.17	100	102	2.23
Share of profit (loss) of associates and joint ventures accounted for using equity method	-59	-12	-12	-15	11	-12	3	NA	NA	-8	-9	NA
Foreign exchange gains, net	1,686	164	169	-72	-308	21	412	1,895.63	144.12	545	432	-20.69
(Impairment losses) reversal gains on assets	-46	40	-70	65	-17	22	-7	-130.95	NA	-8	15	NA
Rental revenue	161	153	39	38	37	35	35	-0.04	-9.47	79	71	-10.47
Other revenues, net	354	546	43	50	400	84	101	20.16	136.75	97	186	91.75
<b>Total net revenues</b>	<b>32,566</b>	<b>30,820</b>	<b>7,620</b>	<b>7,921</b>	<b>7,235</b>	<b>8,102</b>	<b>8,655</b>	<b>6.83</b>	<b>13.58</b>	<b>15,664</b>	<b>16,757</b>	<b>6.98</b>
<b>Bad debt expenses and guarantee liability provisions</b>	496	1,592	24	582	1,025	308	1,308	325.10	5,400.78	-14	1,615	NA
<b>Operating expenses</b>	<b>19,613</b>	<b>19,702</b>	<b>5,027</b>	<b>5,008</b>	<b>4,740</b>	<b>4,946</b>	<b>4,983</b>	<b>0.75</b>	<b>-0.89</b>	<b>9,954</b>	<b>9,928</b>	<b>-0.26</b>
Employee benefits expense	12,050	12,100	3,076	3,117	2,811	3,223	3,187	-1.12	3.62	6,171	6,410	3.86
Depreciation and amortization	982	1,049	261	269	267	288	260	-9.66	-0.29	512	548	7.05
Others	6,581	6,553	1,691	1,621	1,662	1,435	1,535	7.03	-9.18	3,270	2,970	-9.18
<b>Bad debts and guarantee liability provisions &amp; Operating expenses</b>	<b>20,109</b>	<b>21,294</b>	<b>5,051</b>	<b>5,589</b>	<b>5,765</b>	<b>5,253</b>	<b>6,290</b>	<b>19.74</b>	<b>24.53</b>	<b>9,940</b>	<b>11,543</b>	<b>16.13</b>
Income (loss) before income tax	12,457	9,526	2,569	2,332	1,470	2,848	2,365	-16.97	-7.95	5,724	5,214	-8.92
Income tax (benefit) expense	1,601	1,245	312	325	178	485	356	-26.47	14.36	742	841	13.40
<b>Profit (loss)</b>	<b>10,856</b>	<b>8,282</b>	<b>2,258</b>	<b>2,007</b>	<b>1,292</b>	<b>2,364</b>	<b>2,009</b>	<b>-15.02</b>	<b>-11.03</b>	<b>4,982</b>	<b>4,373</b>	<b>-12.24</b>

# Appendix 4/13

## P&L of SPH and its subsidiaries for the 6 months ended Jun. 30, 2017

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Interest revenue	12,656	776	3	769	14	14,220	-28	14,192
Interest expense	5,202	471	0	252	69	5,995	-28	5,967
<b>Net interest income</b>	<b>7,454</b>	<b>305</b>	<b>3</b>	<b>518</b>	<b>-55</b>	<b>8,225</b>	<b>0</b>	<b>8,225</b>
<b>Net revenues other than interest</b>								
Commissions and fee revenues, net	2,623	1,933	139	0	0	4,695	-9	4,686
Gains from financial assets and liabilities at fair value through P/L	1,370	1,445	0	0	0	2,816	0	2,816
Realized gains from available-for-sale financial assets	4	92	0	0	137	233	0	233
Realized gain (loss) on held-to-maturity financial assets	0	0	0	0	0	0	0	0
Realized gains from unquoted equity instrument	86	7	0	0	9	102	0	102
Share of profit (loss) of associates and joint ventures accounted for using equity method	-3	0	-7	0	4,556	4,545	-4,554	-9
Foreign exchange gains, net	784	-351	-1	33	-34	432	0	432
(Impairment losses) reversal gains on assets	15	0	0	0	0	15	0	15
Rental revenue	57	7	0	118	0	182	-111	71
Other revenues, net	58	183	0	-31	74	285	-99	186
<b>Total net revenues</b>	<b>12,448</b>	<b>3,622</b>	<b>134</b>	<b>638</b>	<b>4,687</b>	<b>21,530</b>	<b>-4,773</b>	<b>16,757</b>
<b>Bad debt expenses and guarantee liability provisions</b>	<b>203</b>	<b>1,330</b>	<b>0</b>	<b>83</b>	<b>0</b>	<b>1,615</b>	<b>0</b>	<b>1,615</b>
<b>Operating expenses</b>	<b>6,920</b>	<b>2,697</b>	<b>127</b>	<b>205</b>	<b>199</b>	<b>10,147</b>	<b>-219</b>	<b>9,928</b>
Employee benefits expense	4,286	1,799	80	107	138	6,410	0	6,410
Depreciation and amortization	349	154	1	39	5	548	0	548
Others	2,285	744	45	59	55	3,189	-219	2,970
<b>Bad debts and guarantee liability provisions &amp; Operating expenses</b>	<b>7,123</b>	<b>4,026</b>	<b>127</b>	<b>288</b>	<b>199</b>	<b>11,762</b>	<b>-219</b>	<b>11,543</b>
Income (loss) before income tax	5,325	(404)	8	350	4,488	9,767	-4,554	5,214
Income tax (benefit) expense	787	(48)	3	91	8	841	0	841
<b>Profit (loss)</b>	<b>4,538</b>	<b>(357)</b>	<b>5</b>	<b>259</b>	<b>4,481</b>	<b>8,926</b>	<b>-4,554</b>	<b>4,373</b>
Attributable to								
Profit(loss), attributable to owners of the parent	4,538	(357)	5	259	4,481	8,926	-4,553	4,374
Profit(loss), attributable to non-controline interests	0	0	0	0	0	0	(1)	(1)

# Appendix 5/13

## BSP's Balance Sheet (Consolidated) - IFRS

NT\$Mn	Yearly Results		Quarterly Results					QoQ(%)	YoY(%)	YTD(%)
	2015	2016	2Q16	3Q16	4Q16	1Q17	2Q17			
<b>Assets</b>										
Cash and cash equivalents	26,295	22,299	22,108	16,855	22,299	16,145	27,886	72.72	26.13	25.06
Due from the central bank and call loans to banks	92,898	142,407	127,017	136,587	142,407	113,118	114,111	0.88	-10.16	-19.87
Financial assets at fair value through profit or loss	67,364	59,381	53,348	47,042	59,381	65,168	61,684	-5.35	15.63	3.88
Securities purchased under agreements to resell	4,295	7,862	20,433	25,076	7,862	8,254	7,023	-14.92	-65.63	-10.67
Receivables, net	76,057	35,623	41,087	34,946	35,623	37,158	40,240	8.29	-2.06	12.96
Current tax assets	1,346	1,393	1,351	1,370	1,393	1,300	1,349	3.76	-0.13	-3.15
Discounts and loans, net	874,744	889,038	861,126	868,895	889,038	912,573	912,212	-0.04	5.93	2.61
Available-for-sale financial assets	195,688	238,316	221,667	233,170	238,316	231,330	239,649	3.60	8.11	0.56
Held-to-maturity investments	69,119	78,132	71,236	67,945	78,132	73,337	68,872	-6.09	-3.32	-11.85
Investments accounted for using equity method, net	39	55	51	48	55	50	48	-2.79	-4.79	-11.53
Other financial assets, net	13,423	13,848	13,961	13,612	13,848	15,286	13,580	-11.16	-2.73	-1.93
Investment property, net	1,175	1,247	1,147	1,122	1,247	1,223	1,220	-0.24	6.32	-2.20
Property, plant and equipment, net	9,470	9,135	9,385	9,388	9,135	9,111	9,089	-0.24	-3.15	-0.50
Intangible assets, net	1,958	1,888	1,944	1,901	1,888	1,822	1,807	-0.83	-7.05	-4.27
Deferred tax assets	2,649	2,551	2,599	2,556	2,551	2,488	2,340	-5.93	-9.95	-8.24
Other assets, net	4,414	2,480	1,798	1,771	2,480	3,259	3,988	22.37	121.77	60.81
<b>Total</b>	<b>1,440,933</b>	<b>1,505,653</b>	<b>1,450,258</b>	<b>1,462,285</b>	<b>1,505,653</b>	<b>1,491,624</b>	<b>1,505,098</b>	<b>0.90</b>	<b>3.78</b>	<b>-0.04</b>
<b>Liabilities and Equity</b>										
<b>Liabilities</b>										
Deposits from the central bank and banks	61,330	29,855	43,418	39,598	29,855	53,844	36,037	-33.07	-17.00	20.71
Financial liabilities at fair value through profit or loss	27,055	21,085	14,307	12,114	21,085	16,048	15,402	-4.02	7.66	-26.95
Derivative financial liabilities for hedging	43	20	78	45	20	14	0	-100.00	-100.00	-100.00
Securities sold under agreement to repurchase	5,174	1,837	3,190	6,323	1,837	3,448	27,796	706.25	771.37	1413.28
Payable	15,734	16,884	14,220	15,122	16,884	14,391	15,459	7.42	8.71	-8.44
Current tax liabilities	187	565	559	375	565	650	515	-20.71	-7.84	-8.84
Deposit and remittance bank debentures	1,158,925	1,255,712	1,198,291	1,212,348	1,255,712	1,217,996	1,222,295	0.35	2.00	-2.66
Short-term borrowings	43,428	41,779	40,358	40,359	41,779	44,029	45,570	3.50	12.91	9.07
Other financial liabilities	13,806	12,370	12,131	11,348	12,370	14,168	14,865	4.92	22.54	20.17
Provisions	3,021	2,849	2,918	2,888	2,849	2,784	2,772	-0.42	-4.98	-2.70
Deferred tax liabilities	1,143	961	1,074	1,004	961	901	844	-6.32	-21.39	-12.10
Other liabilities	1,820	2,014	1,507	1,587	2,014	1,861	1,893	1.71	25.61	-6.00
<b>Total liabilities</b>	<b>1,331,815</b>	<b>1,385,931</b>	<b>1,332,085</b>	<b>1,343,112</b>	<b>1,385,931</b>	<b>1,370,133</b>	<b>1,383,450</b>	<b>0.97</b>	<b>3.86</b>	<b>-0.18</b>
Capital stock	74,464	83,955	83,955	83,955	83,955	83,955	86,061	2.51	2.51	2.51
Capital surplus	10,481	12,148	12,148	12,148	12,148	12,148	12,148	0.00	0.00	0.00
Retained earnings	23,080	23,777	20,950	22,348	23,777	26,081	23,708	-9.10	13.17	-0.29
Other equity	1,093	-157	1,121	723	-157	-693	-269	NA	-123.99	NA
<b>Total equity</b>	<b>109,118</b>	<b>119,722</b>	<b>118,173</b>	<b>119,174</b>	<b>119,722</b>	<b>121,491</b>	<b>121,648</b>	<b>0.13</b>	<b>2.94</b>	<b>1.61</b>
<b>TOTAL</b>	<b>1,440,933</b>	<b>1,505,653</b>	<b>1,450,258</b>	<b>1,462,285</b>	<b>1,505,653</b>	<b>1,491,624</b>	<b>1,505,098</b>	<b>0.90</b>	<b>3.78</b>	<b>-0.04</b>

# Appendix 6/13

## BSP's P&L (Consolidated) - IFRS

NT\$ Mn	Yearly Results		Quarterly Results							YTD Results		
	2015	2016	2Q16	3Q16	4Q16	1Q17	2Q17	QoQ(%)	YoY(%)	06M16	06M17	YoY(%)
Interest revenue	27,364	24,849	6,148	6,166	6,243	6,279	6,377	1.55	3.72	12,441	12,656	1.74
Interest expense	11,797	9,983	2,459	2,392	2,456	2,605	2,597	-0.32	5.62	5,135	5,202	1.31
<b>Net interest income</b>	<b>15,567</b>	<b>14,866</b>	<b>3,689</b>	<b>3,774</b>	<b>3,787</b>	<b>3,674</b>	<b>3,780</b>	<b>2.88</b>	<b>2.45</b>	<b>7,305</b>	<b>7,454</b>	<b>2.04</b>
<b>Net revenues other than interest</b>							<b>0</b>					
Commissions and fee revenues, net	6,021	5,635	1,504	1,278	1,195	1,413	1,210	-14.36	-19.55	3,161	2,623	-17.03
Gains on financial assets and liabilities at fair value through P/L	1,804	2,220	445	382	757	475	895	88.52	101.08	1,080	1,370	26.83
Gain (loss) on investment property	0	53	0	0	53	0	0	-	-	0	0	-
Realized gains on available-for-sale financial assets	10	10	-1	4	7	2	2	2.34	NA	-2	4	NA
Realized gains on unquoted equity instrument	155	136	78	19	27	12	74	525.65	-5.34	90	86	-4.31
Share of profit (loss) of associates and joint ventures accounted for using equity method	-5	-1	-1	-1	-2	-2	-2	NA	NA	2	-3	-290.42
Foreign exchange gains, net	861	-152	38	99	-401	422	362	-14.12	841.00	150	784	421.45
(Impairment losses) reversal gains on assets	56	163	-47	65	83	22	-7	-130.48	NA	15	15	0.60
Rental revenue	117	115	29	29	28	28	28	0.19	-1.09	57	57	-1.22
Other revenues, net	207	302	-4	-23	312	16	42	161.03	NA	14	58	325.28
<b>Total net revenues</b>	<b>24,792</b>	<b>23,347</b>	<b>5,731</b>	<b>5,626</b>	<b>5,847</b>	<b>6,062</b>	<b>6,386</b>	<b>5.34</b>	<b>11.43</b>	<b>11,873</b>	<b>12,448</b>	<b>4.84</b>
<b>(Reversal of) Allowance for doubtful accounts and guarantees</b>	-92	1,405	26	533	938	-103	306	NA	1,070.87	-65	203	NA
<b>Operating expenses</b>	14,186	13,922	3,560	3,443	3,280	3,456	3,465	0.26	-2.67	7,199	6,920	-3.87
Employee benefits expense	8,208	7,995	2,069	1,977	1,771	2,156	2,130	-1.19	2.96	4,247	4,286	0.91
Depreciation and amortization	697	740	185	187	186	177	172	-3.20	-7.46	367	349	-4.92
Others	5,282	5,187	1,305	1,280	1,323	1,122	1,163	3.60	-10.90	2,585	2,285	-11.58
<b>(Reversal of) Allowance for doubtful accounts and guarantees &amp; Operating expenses</b>	14,094	15,327	3,586	3,976	4,218	3,352	3,771	12.49	5.16	7,133	7,123	-0.14
Income (loss) before income tax	10,698	8,020	2,146	1,650	1,629	2,710	2,615	-3.49	21.89	4,740	5,325	12.35
Income tax (benefit) expense	1,523	1,161	257	252	196	405	382	-5.78	48.83	713	787	10.50
<b>Profit (loss)</b>	<b>9,175</b>	<b>6,858</b>	<b>1,889</b>	<b>1,398</b>	<b>1,432</b>	<b>2,305</b>	<b>2,233</b>	<b>-3.09</b>	<b>18.23</b>	<b>4,028</b>	<b>4,538</b>	<b>12.67</b>

# Appendix 7/13

## SPS's Balance Sheet (Consolidated)-IFRS Pro Forma

	Yearly Results		Quarterly Results					YTD Results		
	2015	2016	2Q16	3Q16	4Q16	1Q17	2Q17	QoQ(%)	YoY(%)	YTD(%)
<b>Assets:</b>										
Current assets	115,123	140,666	124,370	136,295	140,666	155,424	143,808	-7.47	15.63	2.23
Cash and cash equivalents	3,083	6,561	3,452	7,598	6,561	5,587	10,147	81.61	193.97	54.64
Financial assets at fair value through profit or loss	47,807	57,726	53,792	54,991	57,726	62,222	61,535	-1.10	14.39	6.60
Securities purchased under agreements to resell	6,827	8,897	4,446	6,406	8,897	4,385	3,446	-21.42	-22.50	-61.27
Margin loans receivable	16,223	20,648	16,931	20,170	20,648	22,529	21,605	-4.10	27.61	4.64
Other current assets	41,183	46,832	45,749	47,130	46,832	60,701	47,075	-22.45	2.90	0.52
Non-current assets	5,253	6,030	5,590	6,086	6,030	6,111	6,077	-0.55	8.71	0.78
Financial assets at cost	669	605	623	614	605	605	593	-1.91	-4.75	-1.91
Properties and equipments, net	2,334	2,357	2,334	2,339	2,357	2,340	2,329	-0.45	-0.23	-1.17
Intangible & other assets	2,250	3,069	2,633	3,134	3,069	3,166	3,155	-0.36	19.82	2.81
<b>Total assets</b>	<b>120,376</b>	<b>146,696</b>	<b>129,960</b>	<b>142,381</b>	<b>146,696</b>	<b>161,535</b>	<b>149,885</b>	<b>-7.21</b>	<b>15.33</b>	<b>2.17</b>
<b>Liabilities and stockholders' equity</b>										
<b>Liabilities</b>										
Current liabilities	94,485	116,793	101,199	113,210	116,793	132,870	123,608	-6.97	22.14	5.84
Liabilities for bonds with attached repurchase	39,378	43,850	38,929	40,380	43,850	41,406	43,261	4.48	11.13	-1.34
Futures traders' equity	16,797	18,363	17,596	17,274	18,363	18,680	16,751	-10.33	-4.80	-8.78
Notes payable and accounts payable	10,800	13,990	17,905	20,504	13,990	21,553	18,268	-15.24	2.03	30.58
Other current liabilities	27,510	40,590	26,769	35,052	40,590	51,232	45,328	-11.52	69.33	11.67
Non-current liabilities	467	4,338	3,421	3,435	4,338	3,235	1,752	-45.85	-48.79	-59.61
<b>Total liabilities</b>	<b>94,952</b>	<b>121,130</b>	<b>104,620</b>	<b>116,644</b>	<b>121,130</b>	<b>136,106</b>	<b>125,360</b>	<b>-7.90</b>	<b>19.82</b>	<b>3.49</b>
Capital stock	16,212	16,212	16,212	16,212	16,212	16,212	16,212	0.00	0.00	0.00
Capital surplus	477	477	477	477	477	477	477	0.00	0.00	0.00
Retained earnings	8,801	8,985	8,575	9,147	8,985	9,059	8,024	-11.43	-6.43	-10.70
Other items of equity	(66)	(109)	76	(100)	(109)	(319)	(187)	-41.28	-347.20	72.53
<b>Total equity</b>	<b>25,424</b>	<b>25,566</b>	<b>25,340</b>	<b>25,737</b>	<b>25,566</b>	<b>25,429</b>	<b>24,526</b>	<b>-3.55</b>	<b>-3.21</b>	<b>-4.07</b>
<b>TOTAL</b>	<b>120,376</b>	<b>146,696</b>	<b>129,960</b>	<b>142,381</b>	<b>146,696</b>	<b>161,535</b>	<b>149,885</b>	<b>-7.21</b>	<b>15.33</b>	<b>2.17</b>

Note: SPS's numbers are based on accounting rules of securities firms.

# Appendix 8/13

## SPS's P&L (Consolidated)-IFRS Pro Forma

	Yearly Results		Quarterly Results					YTD Results				
	2015	2016	2Q16	3Q16	4Q16	1Q17	2Q17	QoQ(%)	YoY(%)	6M16	6M17	YoY(%)
Interest revenue	1,918	2,092	513	522	578	634	646	1.97	26.09	991	1,280	29.12
Interest expense	(536)	(569)	(129)	(137)	(176)	(222)	(249)	12.26	93.43	(257)	(471)	83.77
Net interest income	1,382	1,523	384	386	402	412	397	-3.58	3.46	735	809	10.04
Net fee income	3,391	3,432	811	916	858	947	1,071	13.05	31.99	1,657	2,018	21.75
Gains (Losses) on sales of securities, net	802	812	159	377	126	309	240	-22.33	50.83	309	550	78.08
Dividend income	301	331	23	293	10	4	21	391.14	-8.76	27	25	-8.73
Gains (Losses) on warrant issued, net	24	23	45	(81)	23	20	24	18.01	-46.69	82	44	-46.05
Gains (Losses) from futures transactions	160	(419)	(34)	(200)	(145)	(91)	(102)	12.47	197.13	(74)	(193)	160.12
Gains (Losses) from options transactions	(7)	(5)	2	(6)	(4)	2	1	-68.74	-55.85	4	3	-28.02
Gains (Losses) from derivative instruments transactions	(676)	(392)	(80)	81	57	343	(215)	-162.88	169.13	(529)	127	-124.02
Gains (Losses) from SBL transactions	15	47	1	(3)	49	(8)	(34)	314.94	-3551.68	0	(43)	-9216.61
Gains (Losses) from valuation of operating securities	(426)	(16)	79	283	(462)	307	113	-63.30	42.79	163	420	158.41
Other operating income	1,297	767	192	(103)	307	(491)	147	-129.91	-23.36	563	(325)	-157.78
Non-operating income-net	63	207	37	98	3	74	131	77.06	252.12	105	186	76.89
<b>Total net revenues</b>	<b>6,327</b>	<b>6,309</b>	<b>1,618</b>	<b>2,042</b>	<b>1,225</b>	<b>1,829</b>	<b>1,792</b>	<b>-2.00</b>	<b>10.79</b>	<b>3,042</b>	<b>3,621</b>	<b>19.03</b>
Operating expenses	4,870	5,198	1,305	1,422	1,340	1,703	2,323	36.41	78.00	2,437	4,025	65.18
<b>Pre-tax income (loss)</b>	<b>1,457</b>	<b>1,111</b>	<b>313</b>	<b>620</b>	<b>(114)</b>	<b>126</b>	<b>(530)</b>	<b>-520.68</b>	<b>-269.44</b>	<b>605</b>	<b>(404)</b>	<b>-166.78</b>
Income tax benefit (expense)	(212)	(43)	(43)	(48)	(7)	(52)	100	-291.70	-329.92	11	48	315.25
<b>Net income (Loss)</b>	<b>1,245</b>	<b>1,067</b>	<b>270</b>	<b>572</b>	<b>(121)</b>	<b>74</b>	<b>(431)</b>	<b>-681.37</b>	<b>-259.72</b>	<b>617</b>	<b>(357)</b>	<b>-157.81</b>

Note: SPS's numbers are based on accounting rules of securities firms.



# Appendix 9/13

## BSP's Loan Breakdown (Consolidated)

NT\$Mn	Items	Yearly Results		Quarterly Results							
		2015	2016	2Q16	3Q16	4Q16	1Q17	2Q17	QoQ(%)	YoY(%)	YTD(%)
<b>Corporate loans</b>											
	<b>Manufacturing</b>	<b>168,069</b>	<b>178,887</b>	<b>171,096</b>	<b>177,387</b>	<b>178,887</b>	<b>185,291</b>	<b>195,259</b>	<b>5.38</b>	<b>14.12</b>	<b>9.15</b>
	Electronics Industry	66,528	56,579	68,396	67,128	56,579	66,496	69,735	4.87	1.96	23.25
	Chemical products	48,127	52,313	45,474	46,827	52,313	52,197	56,215	7.70	23.62	7.46
	Conventional industry	50,420	65,869	54,316	60,437	65,869	61,801	63,960	3.49	17.75	-2.90
	Electric fixture	2,995	4,126	2,910	2,995	4,126	4,797	5,349	11.50	83.84	29.63
	FI & security house & insurance	27,431	32,039	27,157	24,659	32,039	29,729	27,730	-6.73	2.11	-13.45
	Installment & leasing	22,590	24,944	24,619	22,173	24,944	23,720	22,192	-6.44	-9.86	-11.03
	Construction & real estate	43,517	48,866	47,820	47,386	48,866	48,873	48,361	-1.05	1.13	-1.03
	Wholesales/retail	77,539	77,311	74,980	76,715	77,311	76,666	75,952	-0.93	1.30	-1.76
	Service industry	39,826	39,978	44,569	39,452	39,978	40,829	43,862	7.43	-1.59	9.72
	State-owned company	71,112	40,573	40,260	41,942	40,573	53,981	42,435	-21.39	5.40	4.59
	Others	10,119	10,051	10,131	10,149	10,051	9,984	10,315	3.32	1.82	2.63
	Factoring	6,237	8,926	3,931	5,423	8,926	7,537	7,073	-6.16	79.93	-20.76
	<b>Sub total</b>	<b>466,441</b>	<b>461,575</b>	<b>444,563</b>	<b>445,286</b>	<b>461,575</b>	<b>476,609</b>	<b>473,179</b>	<b>-0.72</b>	<b>6.44</b>	<b>2.51</b>
<b>Individual loans</b>											
	Mortgage loans	403,731	425,831	410,611	417,921	425,831	425,173	426,217	0.25	3.80	0.09
	Car loans	7,176	6,912	7,066	6,999	6,912	6,677	6,579	-1.47	-6.89	-4.82
	<b>Sub total</b>	<b>410,907</b>	<b>432,743</b>	<b>417,677</b>	<b>424,919</b>	<b>432,743</b>	<b>431,851</b>	<b>432,797</b>	<b>0.22</b>	<b>3.62</b>	<b>0.01</b>
<b>Consumer loans</b>											
	Unsecured loans and others	17,171	17,260	16,761	16,683	17,260	17,755	18,948	6.72	13.04	9.78
	Credit card	7,333	7,011	7,816	7,494	7,011	6,871	7,227	5.19	-7.52	3.09
	<b>Sub total</b>	<b>24,503</b>	<b>24,271</b>	<b>24,577</b>	<b>24,177</b>	<b>24,271</b>	<b>24,625</b>	<b>26,175</b>	<b>6.29</b>	<b>6.50</b>	<b>7.84</b>
	<b>Total</b>	<b>901,851</b>	<b>918,590</b>	<b>886,817</b>	<b>894,383</b>	<b>918,590</b>	<b>933,085</b>	<b>932,151</b>	<b>-0.10</b>	<b>5.11</b>	<b>1.48</b>

Note: Loans portfolio includes non-accrual loans.

# Appendix 10/13

## BSP's Loan Asset Quality

NT\$Mn	Yearly Results		Quarterly Results							YTD Results		
	2015	2016	2Q16	3Q16	4Q16	1Q17	2Q17	QoQ(%)	YoY(%)	6M16	6M17	YoY(%)
<b>NPL</b>												
90-days NPLs - beginning	1,885	2,159	2,703	2,872	2,911	3,140	3,312	5.49	22.55	2,159	3,140	45.46
New NPL influx	2,191	4,143	907	1,228	724	670	620	-7.47	-31.70	2,191	1,290	-41.14
NPL recovery	1,454	1,655	363	455	431	448	447	-0.26	23.00	769	895	16.44
Write-offs	463	1,507	375	733	64	49	365	641.68	-2.70	710	414	-41.67
<b>90-days NPLs - ending</b>	<b>2,159</b>	<b>3,140</b>	<b>2,872</b>	<b>2,911</b>	<b>3,140</b>	<b>3,312</b>	<b>3,120</b>	<b>-5.80</b>	<b>8.65</b>	<b>2,871</b>	<b>3,120</b>	<b>8.68</b>
<b>Total reserves for loans</b>	<b>12,413</b>	<b>13,291</b>	<b>12,383</b>	<b>12,276</b>	<b>13,291</b>	<b>13,093</b>	<b>13,242</b>	<b>1.14</b>	<b>6.94</b>	<b>12,383</b>	<b>13,242</b>	<b>6.94</b>
<b>Provisions for loan loss</b>	<b>-787</b>	<b>2,084</b>	<b>283</b>	<b>696</b>	<b>720</b>	<b>-2</b>	<b>481</b>	<b>NA</b>	<b>70.08</b>	<b>668</b>	<b>478</b>	<b>-28.37</b>
<b>Recovery - Loan</b>	<b>814</b>	<b>491</b>	<b>91</b>	<b>159</b>	<b>89</b>	<b>125</b>	<b>195</b>	<b>55.35</b>	<b>113.29</b>	<b>243</b>	<b>320</b>	<b>31.61</b>
<b>NPL ratio</b>	<b>0.24%</b>	<b>0.35%</b>	<b>0.33%</b>	<b>0.33%</b>	<b>0.35%</b>	<b>0.36%</b>	<b>0.34%</b>	<b>-0.02%</b>	<b>0.01%</b>	<b>0.33%</b>	<b>0.34%</b>	<b>0.01%</b>
<b>Coverage ratio</b>	<b>574.81%</b>	<b>423.30%</b>	<b>431.21%</b>	<b>421.66%</b>	<b>423.30%</b>	<b>395.28%</b>	<b>424.43%</b>	<b>29.15%</b>	<b>-6.78%</b>	<b>431.21%</b>	<b>424.43%</b>	<b>-6.78%</b>

Note: Loans portfolio includes non-accrual loans and is on a consolidated basis.

# Appendix 11/13

## BSP's Fee Breakdown (Consolidated)

NT\$m	Yearly Results		Quarterly Results						YTD Results			
	2015	2016	2Q16	3Q16	4Q16	1Q17	2Q17	QoQ(%)	YoY(%)	06M16	06M17	YoY(%)
<b>Wealth management</b>	<b>3,966</b>	<b>3,770</b>	<b>1,009</b>	<b>836</b>	<b>769</b>	<b>994</b>	<b>765</b>	<b>-23.02</b>	<b>-24.15</b>	<b>2,165</b>	<b>1,759</b>	<b>-18.73</b>
Mutual funds	1,964	1,051	240	278	262	322	344	6.87	43.32	511	666	30.35
Trust & custodian bank	154	217	53	53	55	50	51	0.21	-3.89	109	101	-7.03
Life insurance	1,775	2,430	699	481	440	604	354	-41.30	-49.33	1,509	958	-36.51
Property insurance	74	72	17	23	12	18	16	-9.52	-3.07	37	35	-5.20
<b>Loan fees</b>	<b>755</b>	<b>660</b>	<b>192</b>	<b>140</b>	<b>106</b>	<b>151</b>	<b>175</b>	<b>15.75</b>	<b>-9.01</b>	<b>414</b>	<b>326</b>	<b>-21.30</b>
Corporate loans	521	495	149	103	64	113	141	24.84	-5.61	327	254	-22.52
Individual & consumer loans	89	77	21	16	21	17	15	-12.59	-26.82	40	33	-18.27
Factoring & A/R financing	144	89	22	21	21	21	19	-9.90	-15.21	47	40	-15.37
<b>Credit card</b>	<b>810</b>	<b>673</b>	<b>164</b>	<b>151</b>	<b>189</b>	<b>167</b>	<b>163</b>	<b>-2.43</b>	<b>-0.76</b>	<b>333</b>	<b>330</b>	<b>-0.88</b>
<b>Others</b>	<b>490</b>	<b>531</b>	<b>139</b>	<b>151</b>	<b>130</b>	<b>101</b>	<b>107</b>	<b>6.28</b>	<b>-22.98</b>	<b>249</b>	<b>207</b>	<b>-16.79</b>
Import & export service	330	275	73	64	70	71	69	-1.71	-5.36	140	140	-0.13
Guarantees & acceptances	90	90	24	23	21	20	19	-3.03	-18.16	46	39	-13.85
Others	70	166	42	64	39	10	18	81.49	-56.66	63	28	-55.75
<b>Total fee income</b>	<b>6,021</b>	<b>5,635</b>	<b>1,504</b>	<b>1,278</b>	<b>1,195</b>	<b>1,413</b>	<b>1,210</b>	<b>-14.36</b>	<b>-19.55</b>	<b>3,161</b>	<b>2,623</b>	<b>-17.03</b>

# Appendix 12/13

## BSP's Credit Card Business

NT\$Mn	Yearly Results		Quarterly Results						YTD Results			
	2015	2016	2Q16	3Q16	4Q16	1Q17	2Q17	QoQ(%)	YoY(%)	6M16	6M17	YoY(%)
<b>Credit card business</b>												
Cards in force(thousand)	2,145	1,935	2,294	1,953	1,935	1,859	1,836	-1.2%	-20.0%	2,294	1,836	-20.0%
Active cards(thousand)	1,324	1,273	1,323	1,340	1,273	1,068	1,038	-2.8%	-21.6%	1,323	1,038	-21.6%
Account receivables	16,259	15,020	17,948	15,826	15,020	14,157	15,872	12.1%	-11.6%	17,948	15,872	-11.6%
Revolving balance	5,017	4,875	4,873	4,910	4,875	4,762	4,669	-2.0%	-4.2%	4,873	4,669	-4.2%
Total consumption	89,430	87,232	24,833	20,452	20,413	19,656	21,261	8.2%	-14.4%	46,367	40,916	-11.8%
Avg spending per card(NT\$)	67,916	66,064	18,824	15,237	15,634	17,922	20,341	13.5%	8.1%	35,210	38,206	8.5%
<b>Asset quality</b>												
NPL ratio(90-day past due)	0.31%	0.38%	0.31%	0.33%	0.38%	0.39%	0.34%	-0.1%	0.0%	0.31%	0.34%	0.02%
Coverage ratio	550.47%	391.52%	438.18%	428.37%	391.52%	397.89%	414.90%	17.0%	-23.3%	438.18%	414.90%	-23.28%
Write-offs	202	188	47	49	44	50	48	-3.8%	1.8%	94	98	3.8%
Net charge off ratio	-0.53%	-0.46%	-0.52%	-0.47%	-0.46%	-0.33%	-0.37%	0.0%	0.1%	-0.52%	-0.37%	0.15%

# Appendix 13/13

## FENB Summary Ratios

US\$m	Yearly Results		Quarterly Results					YTD Results	
	2015	2016	2Q16	3Q16	4Q16	1Q17	2Q17	06M16	06M17
Net income after tax	10	25	3	5	15	3	5	5	9
Total assets	1,248	1,272	1,332	1,317	1,272	1,198	1,145	1,332	1,145
Total equity	273	298	278	284	298	302	307	278	307
Total deposits	936	932	1,013	994	932	844	799	1,013	799
Total loans	866	839	914	823	839	748	734	914	734
<b>Per Share Data</b>									
EPS(after-tax)(US\$)	13	34	5	7	20	5	7	7	11
<b>DuPont Analysis</b>									
ROAA(after-tax) (%, annualize YTD earnings)	0.79%	2.03%	1.12%	1.61%	4.57%	1.13%	1.74%	0.83%	1.42%
ROAE(after-tax) (%, annualize YTD earnings)	3.68%	8.94%	5.30%	7.59%	20.31%	4.63%	6.67%	3.86%	5.66%
Loan-to-Deposit Ratio (%)	92.42%	89.95%	90.01%	82.64%	89.95%	88.58%	91.78%	90.01%	91.78%
Loan to Deposit Spread (%)	3.31%	3.88%	3.74%	4.36%	3.84%	4.14%	4.47%	3.67%	4.30%
NIM (%)	2.67%	3.06%	2.95%	3.28%	3.02%	3.21%	3.41%	2.96%	3.30%
Cost/Income Ratio (%)	75.81%	67.03%	71.92%	68.30%	67.03%	64.79%	62.72%	71.92%	62.72%
<b>Asset Quality Ratios</b>									
NPLs / Total loans (%)	0.06%	0.00%	0.02%	0.02%	0.00%	0.00%	0.01%	0.02%	0.01%
Reserve / NPLs (%)	4426%	165951%	16428%	17458%	165951%	570638%	67045%	16428%	67045%
Write-off (US\$)	0	1	1	0	0	0	0	0	0
<b>Leverage &amp; Solvency Ratios</b>									
BIS (%)	24.45%	25.41%	21.82%	24.60%	25.41%	27.74%	28.38%	21.82%	28.38%
Tier 1 Ratio (%)	23.18%	24.14%	20.56%	23.33%	24.14%	26.47%	27.11%	20.56%	27.11%