



傳承

舊台幣到新台幣，
走過台灣金融半世紀，一家有故事的金控

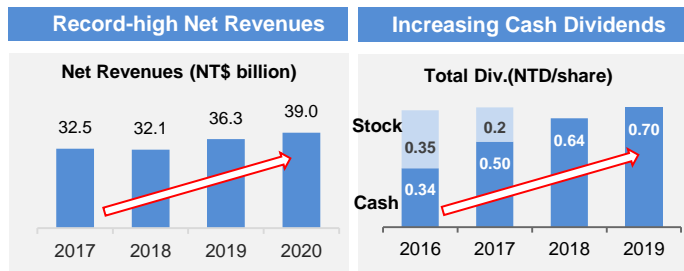
SinoPac Holdings

April 30, 2021

Highlights

1 Steady Financial Growth

- SPH 2020 net revenues, net interest income, and net fee income reached record highs
- The cash dividends have been increasing steadily
- SPH and subsidiaries have obtained record-high credit ratings



2 Sustainable Development Progress

- BSP signed the Equator Principles in February 2020, and became the 102nd Equator Principle Financial Institution in the world
- SPH has corresponded our sustainability action plans with the UN SDGs as the SPH Three Sustainability Commitments with each respective short-, medium-, and long-term goals
- SPH composed the SPH 2019 CSR report with the Integrated Report framework, the SASB commercial banks standard, and the TCFD index

3 Recognized Corporate Governance

- SPH ranked in the top 5% of 900+ TWSE listed companies by The TWSE 2019/2020 Corporate Governance Evaluation and won the Best ESG Award by TABF and The Asset
- SPH was recognized and added to the ESG Indexes, including FTSE4Good Emerging Indexes, FTSE4Good TIP Taiwan ESG Index, TWSE CG 100 Index, Taiwan HC 100 index, and Taiwan RAFI EMP99 Index. SPH is a member of the S&P Global Sustainability Yearbook 2021



4 Diverse Board Members

- The new Board reflects an appropriate diversity of gender, age, and experience
- Under the supervision of the new Board, SinoPac Holdings will enhance corporate governance and be better positioned to realize our midterm strategic goals

Note: All figures in this report are denominated in New Taiwan Dollar. As of Dec 31, 2020, the USD/NTD Exchange rate was 28.508

Outline

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- 10 Sustainable Development
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Company Overview

Snapshot of SinoPac Holdings



Overseas Offices

Hong Kong, Macau, Nanjing, Shanghai, Guangzhou, Chongqing, Yinchuan, Tianjin, Dongguan, Kunshan, Xiamen, Chengdu, Vietnam, Thailand, Myanmar, Los Angeles, and London

Strong Capital Structure

	2018	2019	2020
CAR	124%	118%	132%
DLR	114%	113%	112%

Growing Operating Performance

NT\$	2018	2019	2020
Net Income	9.4b	12.5b	12.2b
EPS	0.84	1.11	1.09
ROE	6.72%	8.60%	8.05%

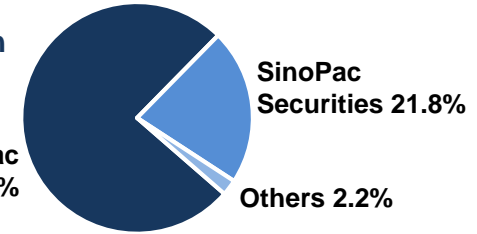
External Recognition

	2018	2019	2020
S&P	BBB/twA+	BBB/twA+	BBB/twA+
Fitch	BBB+/A+(tw)	BBB+/AA-(tw)	BBB+/AA-(tw)

Sustainability Yearbook
Member 2021
S&P Global

2020 Profit Contribution by Subsidiaries

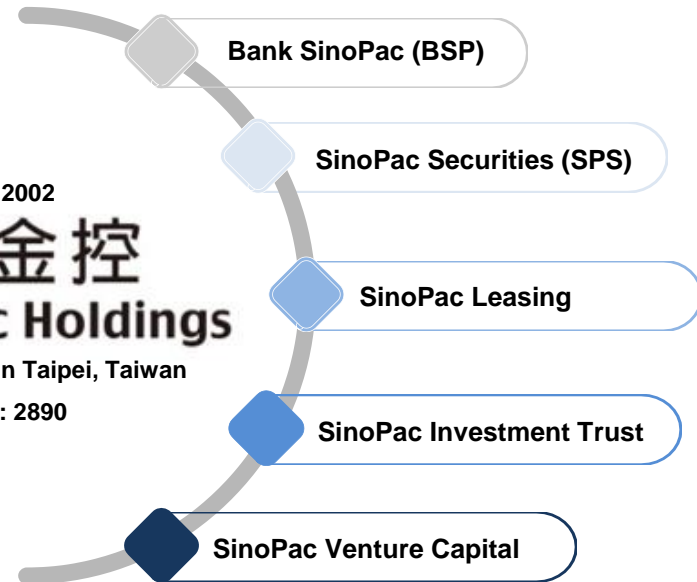
Bank SinoPac
75.9%



EST. 2002
永豐金控
SinoPac Holdings

Headquartered in Taipei, Taiwan

TWSE: 2890



FTSE4Good
TIP Taiwan
ESG Index

TWSE
Corporate
Governance
100 Index

Taiwan High
Compensation
100 Index

TWSE RA Taiwan
Employment
Creation 99 Index

Board of Directors – Overview

- The Seventh Term of the Board of Directors at SinoPac reflects the diversity of gender, age, and experience
- Under the supervision of the new Board, SinoPac Holdings will enhance corporate governance and be better positioned to realize our midterm strategic goals

Title	Name	Basic Information				Industry Background					Professional Skills							
		Nationality	Gender	Concurrently Serving as Managerial Officer	Age	Period in Office	Financial Holding	Bank	Securities	Insurance	Other Industries	Banking	Commerce	Law	Accounting	Finance	Information Technology/ Security/ Information Technology	Risk Management
					50-59	60-69	70-79											
Chairperson	Shi-kuan CHEN	R.O.C.	Female		●			2020/5/13-	●	●		●	●			●	●	●
Independent Director	Chi SCHIVE	R.O.C.	Male			●		2014/6/12-	●		●	●				●		●
Independent Director	James J. SHEU	R.O.C.	Male			●		2014/6/12-	●	●					●	●		●
Independent Director	Wei-ta PAN	R.O.C.	Male			●		2020/5/13-	●		●	●		●				●
Director	Stanley CHU	R.O.C.	Male	●	●			2017/12/5-	●	●	●					●		●
Director	Chi-hsing YEh	R.O.C.	Male		●			2018/5/1-	●			●					●	●
Director	Wei-thyr TSAO	R.O.C.	Male			●		2020/5/13-	●	●	●		●			●		●

Note: Duration of the Seventh Term of the Board of Directors will be May 13, 2020 to May 12, 2023

as of April 30, 2021

Board of Directors – Education and Experience

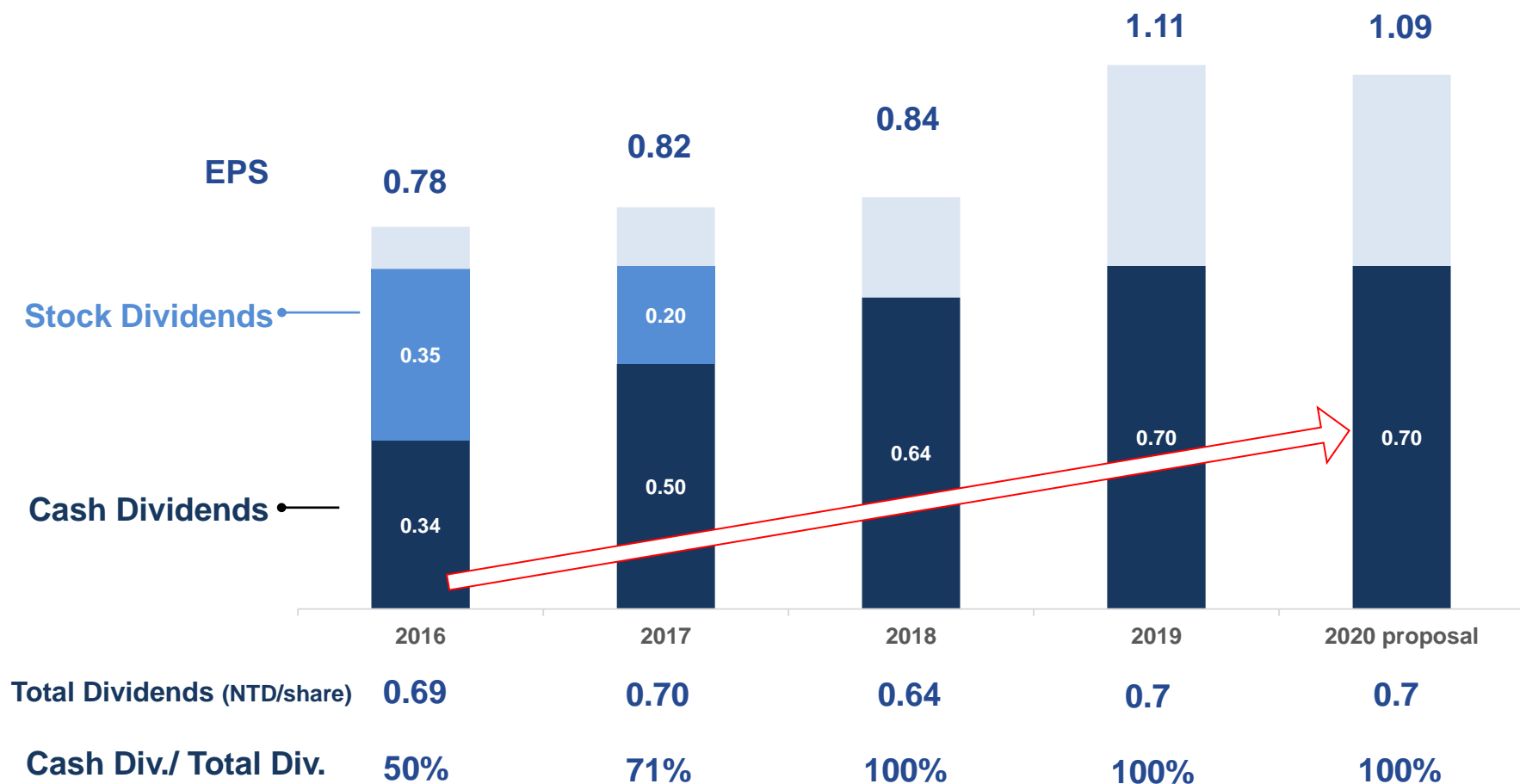
Title*	Name	Gender	Education	Experiences
Chairperson	Shi-kuan CHEN	Female	Ph.D. in Economics, Yale University, U.S.A.	President of Chung-Hua Institution for Economic Research; Professor of Department of International Business, National Taiwan University; Independent Director of DBS Bank (Taiwan); Director of Mega Holdings; Supervisor of Mega International Commercial Bank
ID	Chi SCHIVE	Male	Ph. D. ,Case Western Reserve University Master degree in Economics, National Taiwan University	Adjunct Professor of National Taiwan University; Chair Professor of Shih Hsin University and Soochow University; Director of Pegatron Corporation; Minister without Portfolio of the Executive Yuan; Chairman of Taiwan Stock Exchange
ID	James J. SHEU	Male	MBA, The Wharton School of the University of Pennsylvania, USA Passed the Senior Professional and Technical Examinations for Certified Public Accountants of R.O.C.(Taiwan)	Chief Risk Officer of Chinatrust Financial Holding Co., Ltd. President of Chinatrust Financial Holding Co., Ltd.
ID	Wei-ta PAN	Male	Juris Doctor (J.D.), University of Nebraska	President of Soochow University; Professor of Law, Law School, Soochow University; Chairman of Private School Promotion Foundation; Independent Director of China Life
ED	Stanley CHU	Male	EMBA, National Taiwan University	President of SinoPac Holdings; Chairman of SinoPac Securities Corp.; Director of Taiwan Stock Exchange Corporation; Adjunct Professional Expert, Graduate Institute of International Business, National Taiwan University; Chairman of Cathay Securities Corporation; Senior Executive Vice President of Taiwan Futures Exchange; Director of Taiwan Futures Exchange
NED	Chi-hsing YEH	Male	Master degree in School of Law, Soochow University Bachelor of Electronics Engineering, National Chiao Tung University Passed the Civil Service Special Examination for Judges and Prosecutors of R.O.C(Taiwan) Passed the Senior Professional and Technical Examination for Lawyers of R.O.C(Taiwan)	Founder and Managing partner of DaVinci Personal Data and High-Tech Law Firm; Representative of DaVinci Management Consulting firm Co.,Ltd.; Assistant Professor of School of Law, Soochow University; Consultant of Personal Data Protection Act for National Development Council; Supervisor of Taiwan Internet and E-Commerce Association; Director of Taiwan Cyber Security Alliance (TWCSA)
NED	Wei-thyr TSAO	Male	MBA, National Taiwan University Bachelor of Power Mechanical Engineering, National Tsing Hua University CFA holder	Director of Bank SinoPac; Senior Consultant of Taipei Fubon Commercial Bank Co., Ltd.; Managing Director, Acting President in Taiwan, and Head of Global Finance and Risk Solutions for Greater China, Barclays Capital Asia Ltd.; Managing Director of Morgan Stanley Asia Ltd; Executive Vice President and Head of Group Fixed Income, China Development Financial Holding Co.

*ID: Independent Director; NED: Non-executive Director; ED: Executive Director

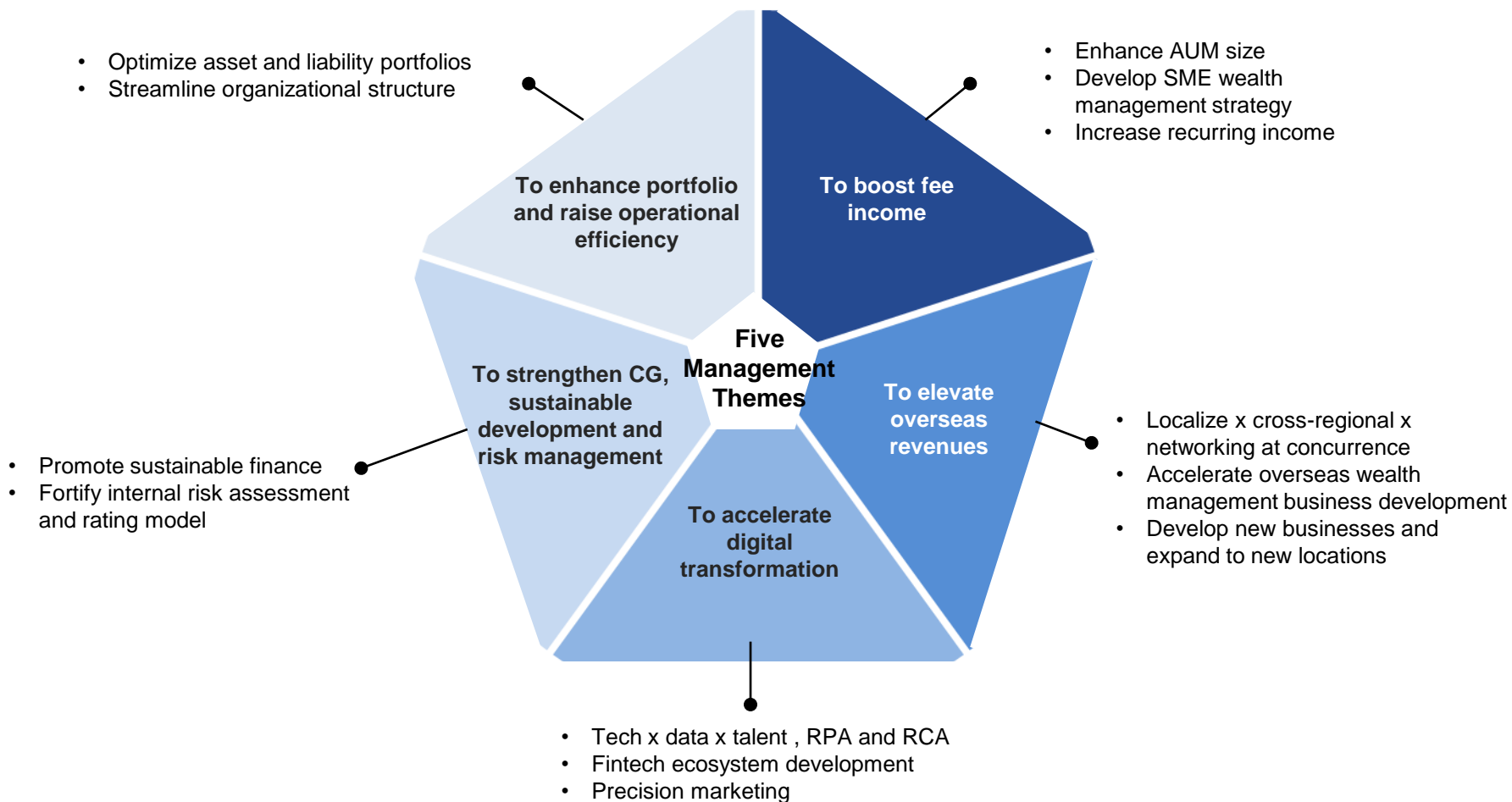
SinoPac Historical Dividends

Dividend Breakdown (NTD/share)

Cash dividends continue to rise in recent years

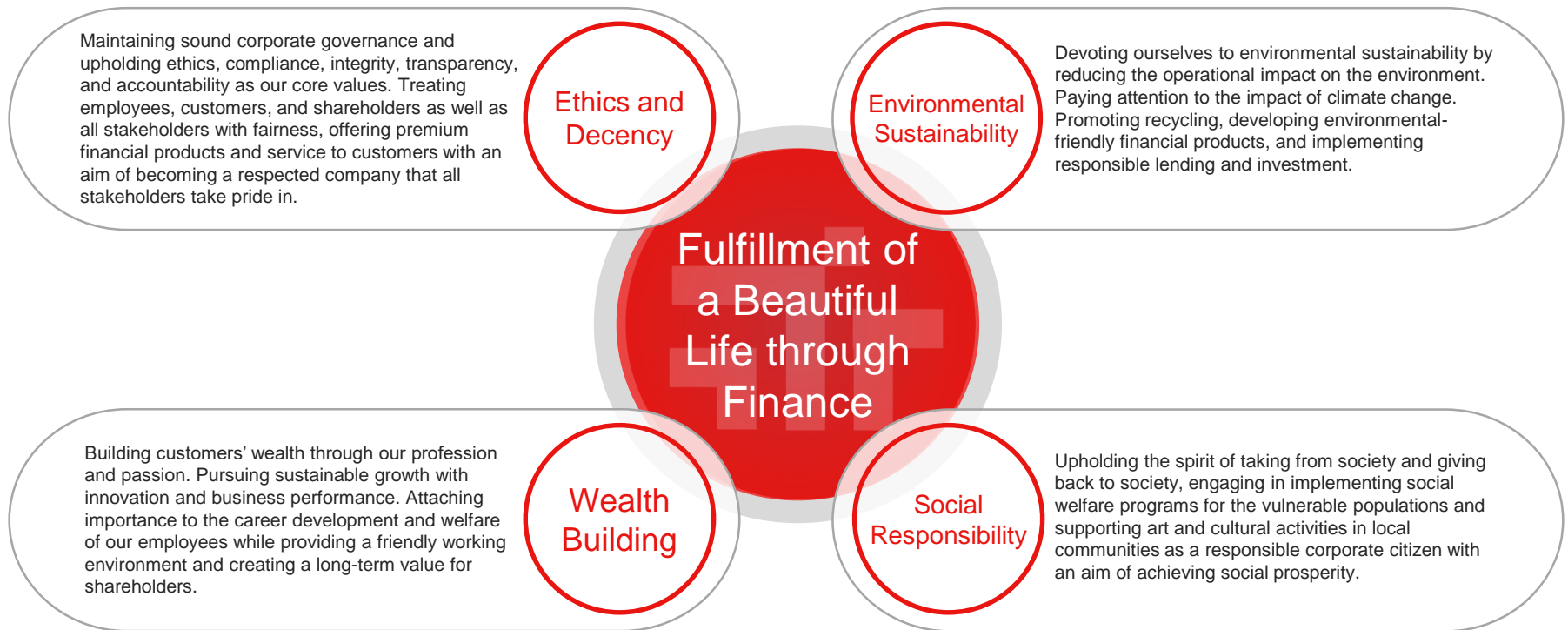


Business Strategies – Five Management Themes

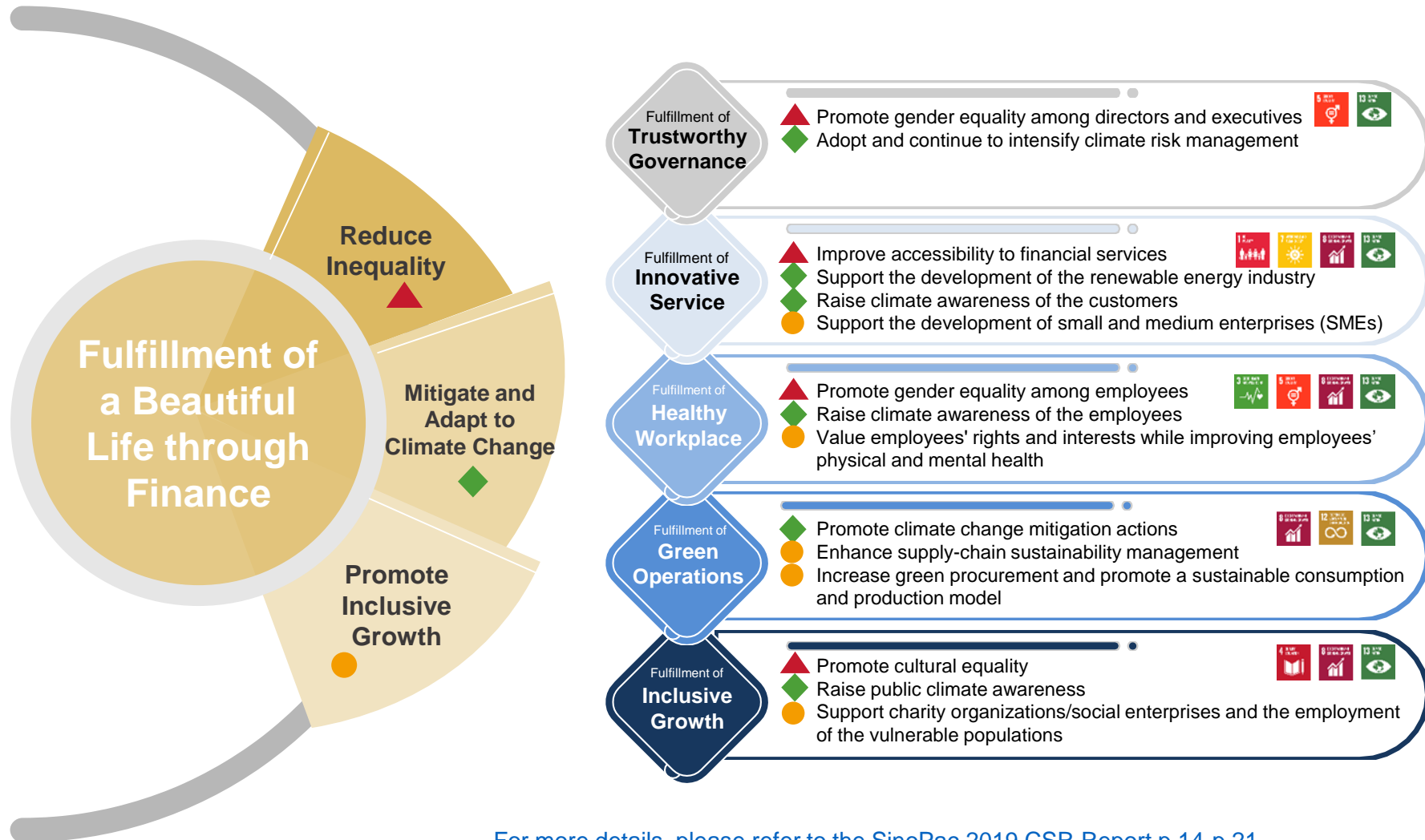


Sustainable Development

SinoPac CSR Vision and Four Missions



Three Commitments and SDGs



For more details, please refer to the SinoPac 2019 CSR Report p.14-p.21
[\[1.2.2 Three Sustainability Commitments and SDGs\]](#)

ESG Achievements and Recognition

Board diversity

- **Increased one female director as chairperson**, making SPH the first private financial holdings company to have a female chairperson

Risk management

- Established an **emerging risk** identification mechanism; **introduced TCFD** to identify climate related risks and its financial impact

Enhanced transparency

- Composed the SPH 2019 CSR report with the **Integrated Report framework, the SASB commercial banks standard, and the TCFD index**

Sustainable finance

Responsible investment

- BSP, SPS, and SinoPac Investment Trust formulated the **Stewardship Principles for Institutional Investors** and provided disclosures regarding such issues

Responsible lending

- BSP signed the **Equator Principles**, becoming the 102nd EPFI in the world in Feb. 2020

Green finance

- BSP **solar energy equipment financing market share of 27%, maintaining No.1 in the TW market**; Financed the first domestic green power transaction; Issued sustainable bond of NT\$1 billion in Nov. 2020.

Financial inclusion

- Continuously enhance the Smart Wholesale Market Transaction Facilitation Platform and introduced **SROI**
- Launched SEA credit card

TWSE **CG** Evaluation top **5%**

2020 **Best ESG** by TABF

The Asset **Best ESG** Platinum Award

CDP A- score

HR Asia **Best Companies to Work for in Asia**

CommonWealth Magazine **Top 50 Excellence in Corporate Social Responsibility** of Year 2020

TCSA Top 50 Taiwanese Companies Sustainability Award

Constituent of the FTSE4Good Emerging Indexes, FTSE4Good TIP Taiwan ESG Index, TWSE CG 100 Index, Taiwan HC 100 index, and Taiwan RAFI EMP99 Index. Member of the S&P Global Sustainability Yearbook 2021

Appendix

SPH Historical Financial Performance

NT\$ Million

Category	Indicator	2017	2018	2019	2020
Balance sheet	Share capital	110,501	112,711	112,711	112,711
	Total assets	1,599,161	1,604,926	1,833,121	2,143,349
	Total equity	138,260	141,821	148,366	155,870
Valuation	BVPS (NT\$)	12.51	12.58	13.16	13.83
	PB ratio (x)	0.77	0.82	0.99	0.83
	Foreign holdings	26.42%	28.29%	32.09%	26.67%
Capital structure	Debt/ equity (x)	10.57	10.32	11.36	12.75
	CAR	130%	124%	118%	132%
	DLR	114%	114%	113%	112%
Profitability	Net income	9,085	9,428	12,477	12,241
	EPS (\$)	0.82	0.84	1.11	1.09
	ROE	6.68%	6.72%	8.60%	8.05%
Credit rating	S&P/ Twn Ratings	BBB-/ twA	BBB/ twA+	BBB/ twA+	BBB/ twA+
	Fitch	BBB/A+(twn)	BBB/A+(twn)	BBB+/AA-(twn)	BBB+/AA-(twn)

2020 Special Recognitions

