



SinoPac Holdings

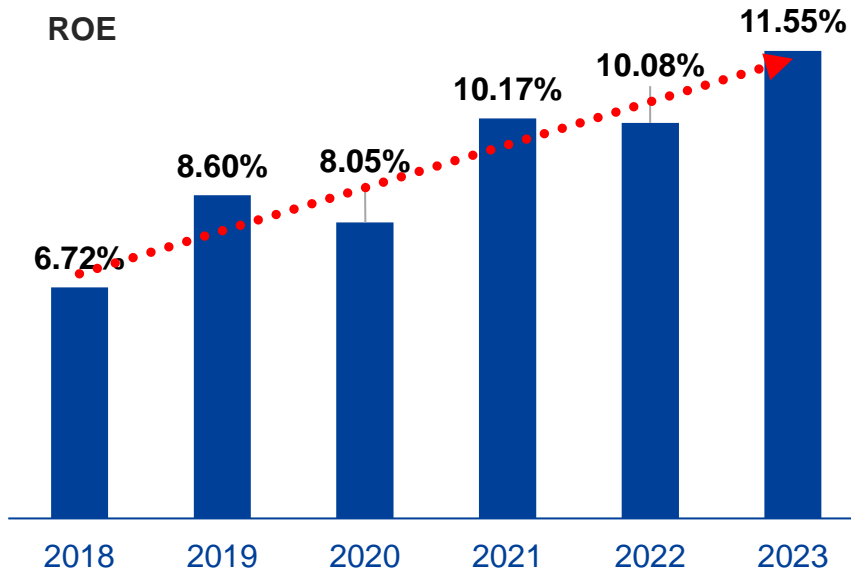
April 2024

Disclaimer

This presentation and the presentation materials distributed herewith may include forward-looking statements. All statements, other than statements of historical facts, that address activities, events or developments that SinoPac Financial Holdings Company (SinoPac) expects or anticipates will or may occur in the future (including but not limited to projections, targets, estimates and business plans) are forward-looking statements. SinoPac's actual results or developments may differ materially from those indicated by these forward-looking statements as a result of various factors and uncertainties, including but not limited to price fluctuations, actual demand, exchange rate fluctuations, market shares, competition, changes in legal, financial and regulatory frameworks, international economic and financial market conditions, political risks, cost estimates and other risks and factors beyond its control. In addition, SinoPac makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

ROE Continuously Advanced

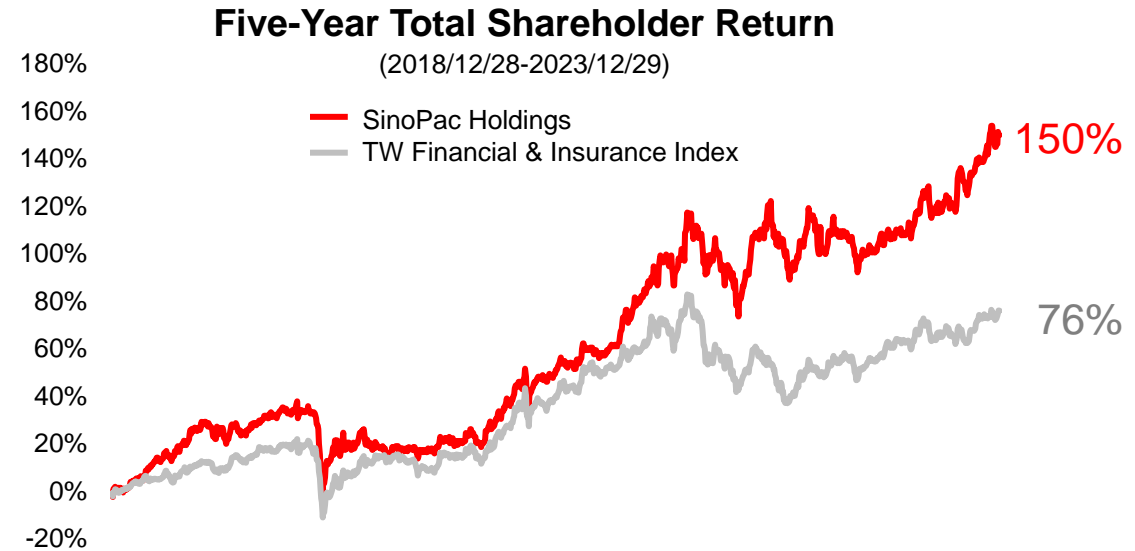
- SinoPac Holdings' return on equity (ROE) continues to improve in recent years and has maintained above 10% for three consecutive years



Net Income 3YR/5YR CAGR Outperform Peers

Net Income	3YR CAGR	5YR CAGR
SinoPac Holdings	17.3%	16.0%
Other TW-listed FHCs	-1.7%	4.4%

TSR Outperform Sector Index



Note:(1) All figures in this report are denominated in New Taiwan Dollar. As of December 29, 2023, the USD/NTD exchange rate was 30.735 ;

ESG Performance Continuously Enhanced

● Board With Diversified Expertise:

- Independent directors and female directors both take three seats (43%)
- Directors boast professions including banking, law, finance & accounting, information security, and climate change & environmental protection, in line with our corporate strategy

● Committed to Net Zero Emissions:

- Pledge to net-zero emissions in our own operations by 2030 & reduce financed emissions to net-zero by 2050
- Follow the approved SBTs and continue to strengthen decarbonization policy & assist clients in achieving net zero

● TW Market leader in solar power financing with the market share near 30%

● Included in numerous ESG indexes:

- DJSI World & Emerging Markets Indexes
- MSCI ACWI ESG Leaders Index
- FTSE4Good TIP Taiwan ESG Index
- Bloomberg Gender Equality Index

Market Share No.1 in Solar PV financing

Solar power plants



7,914 plants

Installed capacity

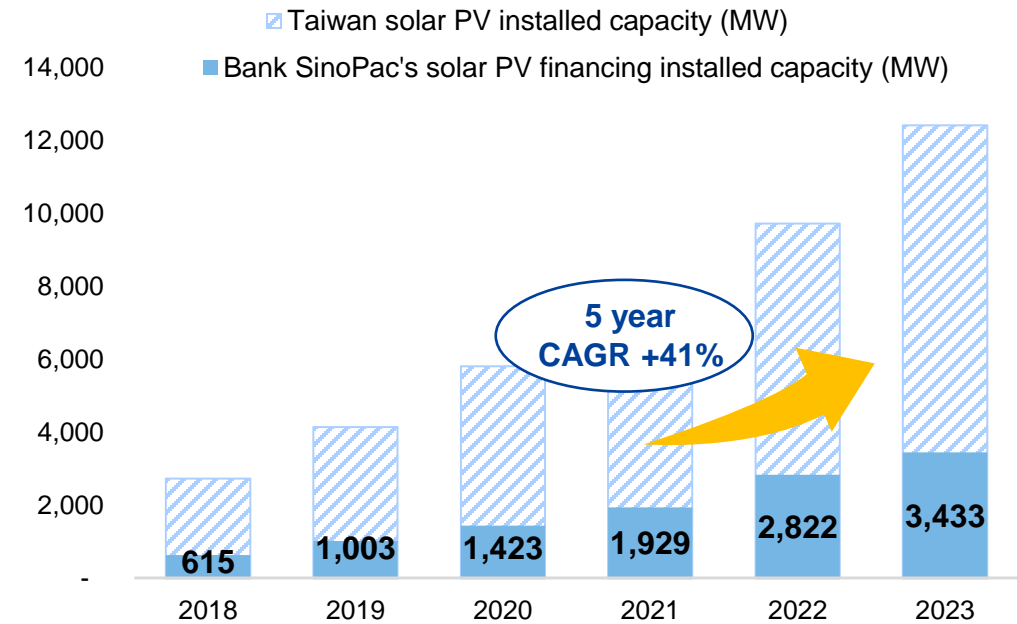


3.43 GW

Loan balance



NT\$103.9 bn



Agenda

● **About SinoPac Holdings** 01

● **Strategy for 2022-2024** 02

● **Sustainability Governance** 03

● **Appendix** 04

Agenda

About SinoPac Holdings ● 01

Strategy for 2022-2024 ● 02

Sustainability Governance ● 03

Appendix ● 04

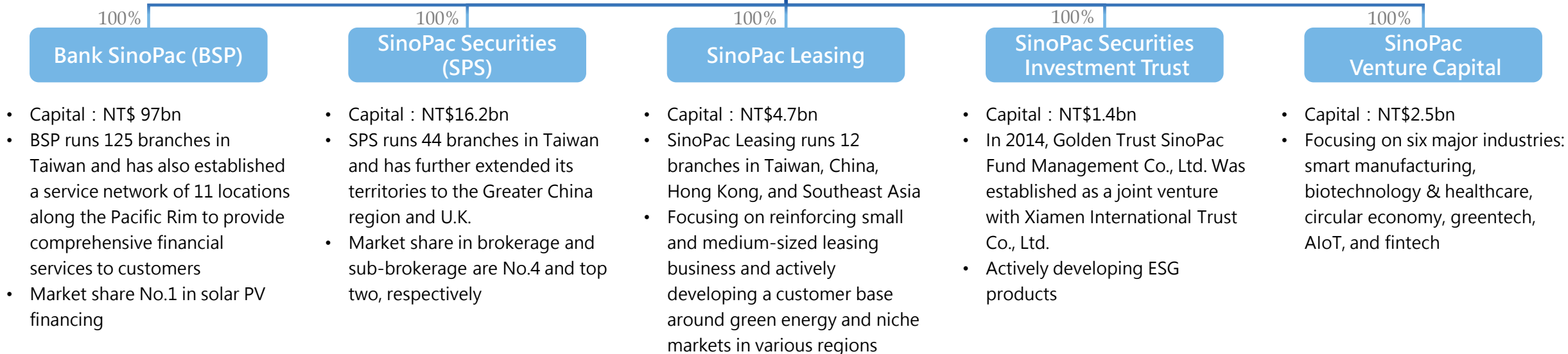
Overview

- ❑ TWSE : 2890
- ❑ SinoPac Holdings established in 2002 and headquartered in Taipei, Taiwan
- ❑ In 2023, 79% of profits came from Bank SinoPac and 19% were contributed by SinoPac Securities
- ❑ Credit Rating: Fitch (BBB+) and S&P (BBB)
- ❑ Included in prestigious ESG Indexes: DJSI World Index, DJSI Emerging Markets Index, MSCI ACWI ESG Leaders Index, FTSE4Good TIP Taiwan ESG Index, TWSE Corporate Governance 100 Index, and Bloomberg Gender Equality Index

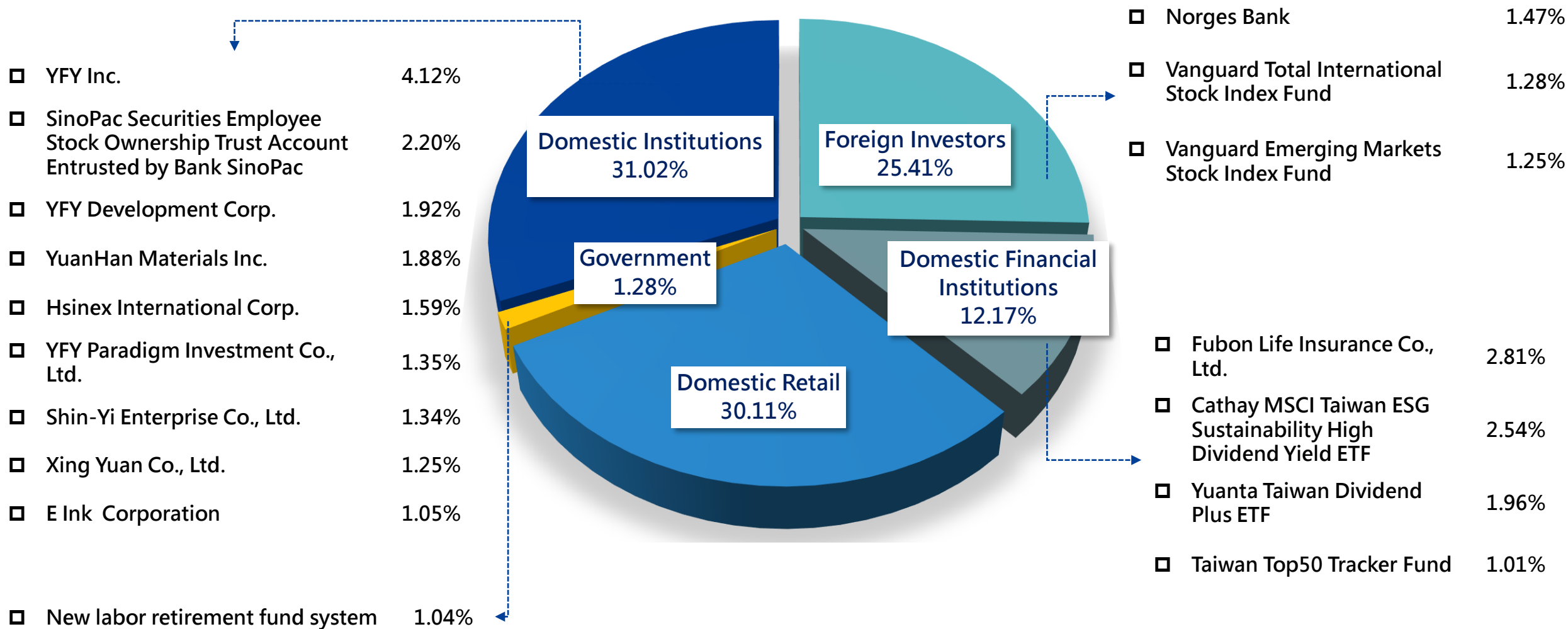


SinoPac Holdings (SPH)

(As of December 31, 2023)



Our Shareholders



As of August 15, 2023

The Board and Functional Committees

Board of Directors	Remuneration Committee	Audit Committee	Ethical Corporate Management Committee
<ul style="list-style-type: none">At least 3 seats of independent directorsAt least 1 seat for female directorsThe selection of board members is mainly based on professional skills, industry experience, ethics, and reputation in society. The Company also sets diversity criteria, including gender and age	<ul style="list-style-type: none">Established in 2010All members are independent directorsEvaluate the remuneration policy, system, standard, and structure for directors and managersAssess and set the remuneration for directors and managers regularly	<ul style="list-style-type: none">Established in 2014All members are independent directorsSupervise the implementation of internal controlSupervise the company's compliance with laws and regulations and the control of existing or potential risks	<ul style="list-style-type: none">Established in 2018All members are independent directorsResponsible for the review of ethical cooperate management policies and prevention programs, supervision of the performance of the managerial departmentsIncorporate ethics and moral values into the company's business strategyEstablish a whistleblowing system and supervision of the effectiveness of its implementation



Diversified Board of Directors

Title	Name	Basic Information					Term	Industry Experience					Professional Skills						
		Nationality	Gender	Concurrent Role as Manager	Age			Financial Holding Company	Bank	Securities	Insurance	Investment Trust	Other Industries	Banking	Commerce	Law	Finance/Accounting	Information Security/Information Technology	Climate Change/Environmental Protection
					55-60	61-65	66-70												
Chairperson	Shi-kuan CHEN	R.O.C.	Female		●			2020/5/13-	●	●			●	●		●	●		●
Independent Director	Wei-ta PAN	R.O.C.	Male				●	2020/5/13-	●			●		●	●	●			●
Independent Director	Huey-jen SU	R.O.C./U.S	Female			●		2023/5/24-					●					●	●
Independent Director	Wen-ling MA (Michelle Maa)	R.O.C.	Female		●			2023/5/24-		●			●		●				●
Director	Stanley CHU	R.O.C.	Male	●	●			2017/12/5-	●	●	●			●	●				●
Director	Wei-thyr TSAO	R.O.C.	Male			●		2020/5/13-	●	●	●			●	●				●
Director	Chi-hsing YEH	R.O.C.	Male		●			2018/5/1-	●				●	●	●			●	●

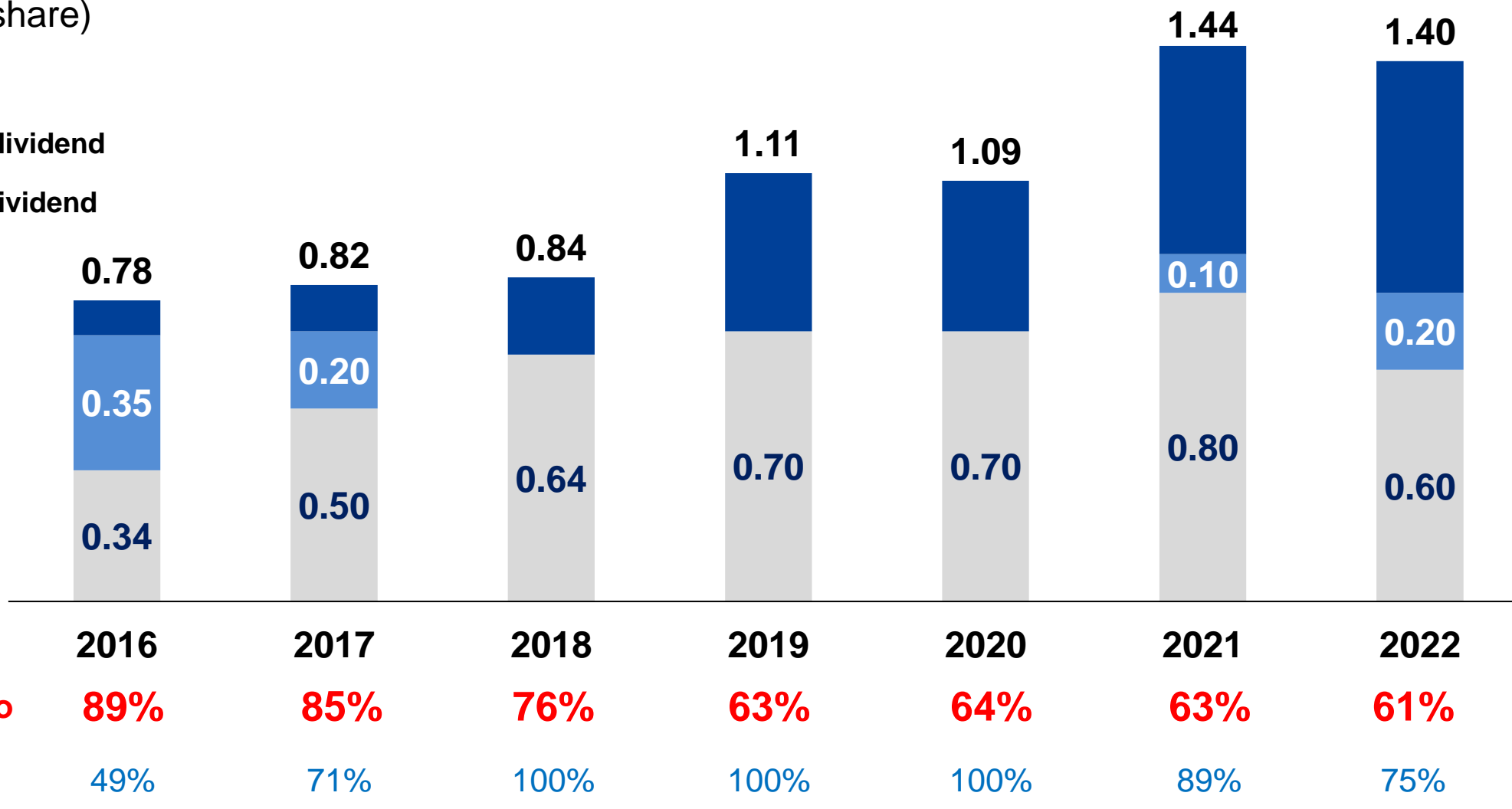
Note : Duration of the Eighth Term of the Board of Directors will be from May 24, 2023, to May 23, 2026

Professional and Experienced Directors

Title*	Name	Gender	Education	Key Past Positions
Chairperson	Shi-kuan CHEN	Female	Ph.D. in Economics, Yale University, U.S.A.	President, Chung-Hua Institution for Economic Research; Deputy Dean of College of Management, National Taiwan University; Director, Chairperson and Professor, Department of International Business, National Taiwan University; Independent Director, DBS Bank (Taiwan) Ltd.; Director, Mega Financial Holding Co., Ltd.; Supervisor, Mega International Commercial Bank Co., Ltd.;
ID	Wei-ta PAN	Male	Juris Doctor (J.D.), University of Nebraska	President, Soochow University; Independent Director of China Life; Independent Director of Quanta Computer; Independent Director of Aerospace Industrial Development Corporation; Independent Director, Radium Life Tech. Co., Ltd.; Vice President, Red Cross Society of the Republic of China (Taiwan); Board Member of Modern Women's Foundation; Director, ESGWD Of Taichung City
ID	Huey-jen SU	Female	Sc.D., Environmental Health Sciences, School of Public Health, Harvard University	Distinguished Professor, Department of Environmental and Occupational Health, Medical College, National Cheng Kung University; President, National Cheng Kung University, Tainan, Taiwan; Standing Committee, The Committee of Future Earth, Academia Sinica, Taipei; President, Academia-Industry Consortium For Southern Taiwan Science Park; Board Director, National Applied Research Laboratories; Committee, National Environmental Education, Environmental Protection Administration, Executive Yuan, Taiwan
ID	Wen-ling MA (Michelle Maa)	Female	MBA, Institute of Management Science, National Chiao Tung University	CEO, Nomura Asset Management, Taiwan; General Manager, Aberdeen Standard Investments, Taiwan; Head of Distribution, Aberdeen Standard Investments, Taiwan; Managing Director and General Manager of Wealth Management, Standard Chartered Bank, Taiwan; Executive Director and Head of Investment Products and Services, UBS Taiwan; Head of Wealth Management, HSBC Taiwan; Head of Investment & Insurance, HSBC Taiwan; Manager, Investment Strategies Development, Consumer Banking, Citibank Taiwan
ED	Stanley CHU	Male	EMBA, National Taiwan University	Director of Taiwan Stock Exchange Corporation; Adjunct Professional Expert, Graduate Institute of International Business, National Taiwan University; Chairman of Cathay Securities Corporation; Director/ Senior Executive Vice President of Taiwan Futures Exchange
NED	Wei-thyr TSAO	Male	MBA, National Taiwan University Bachelor of Power Mechanical Engineering, National Tsing Hua University CFA holder	Senior Consultant of Taipei Fubon Commercial Bank Co., Ltd.; Managing Director, Acting President in Taiwan, and Head of Global Finance and Risk Solutions for Greater China, Barclays Capital Asia Ltd.; Managing Director of Morgan Stanley Asia Ltd
NED	Chi-hsing YEH	Male	Master degree in School of Law, Soochow University Bachelor of Electronics Engineering, National Chiao Tung University Passed the Civil Service Special Examination for Judges and Prosecutors of R.O.C(Taiwan) Passed the Senior Professional and Technical Examination for Lawyers of R.O.C(Taiwan)	Founder and Managing partner of DaVinci Personal Data and High-Tech Law Firm; Representative of DaVinci Management Consulting firm Co.,Ltd.; Assistant Professor of School of Law, Soochow University; Consultant of Personal Data Protection Act for National Development Council; Supervisor of Taiwan Internet and E-Commerce Association; Director of Taiwan Cyber Security Alliance (TWCSA)

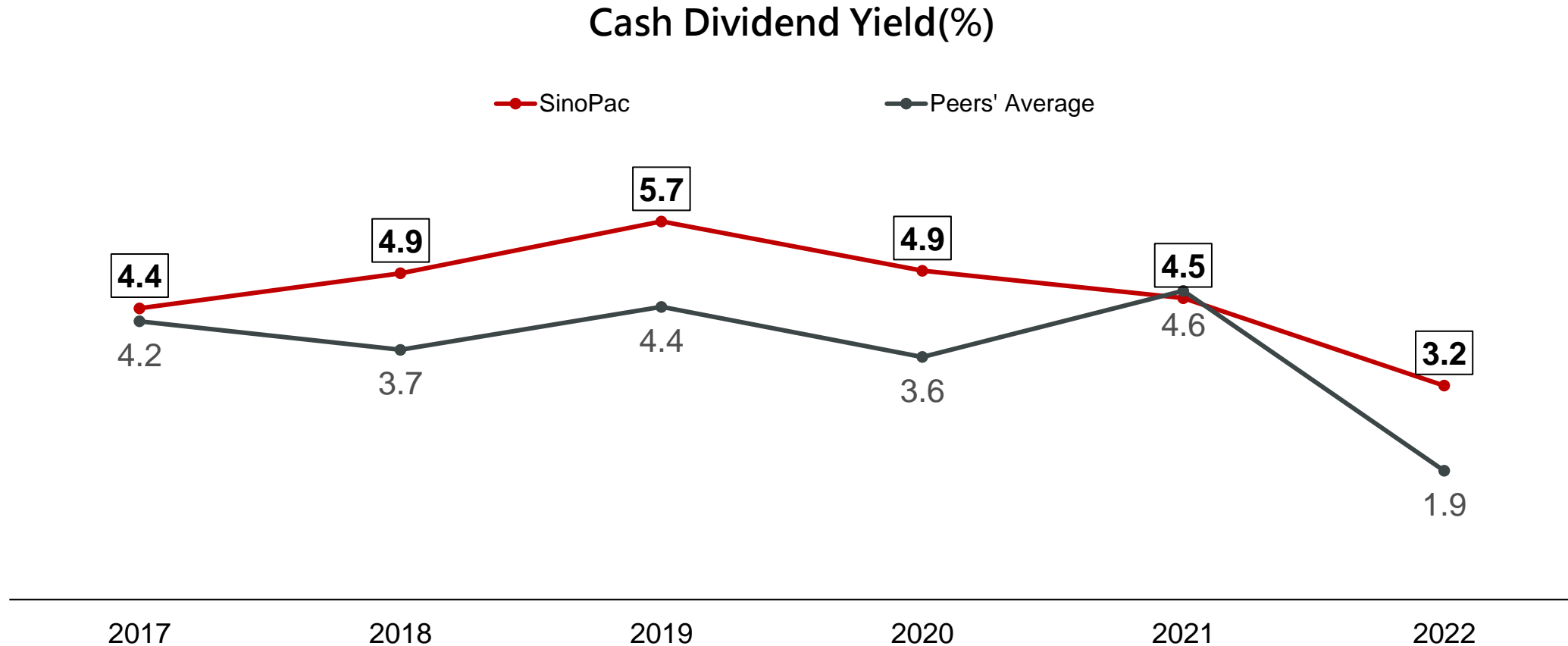
Maintain A Stable Dividend Payout Policy

(NTD / per share)



Note : The total payout ratio = (stock dividend amount + cash dividend amount) / net income

Competitive Cash Dividend Yield



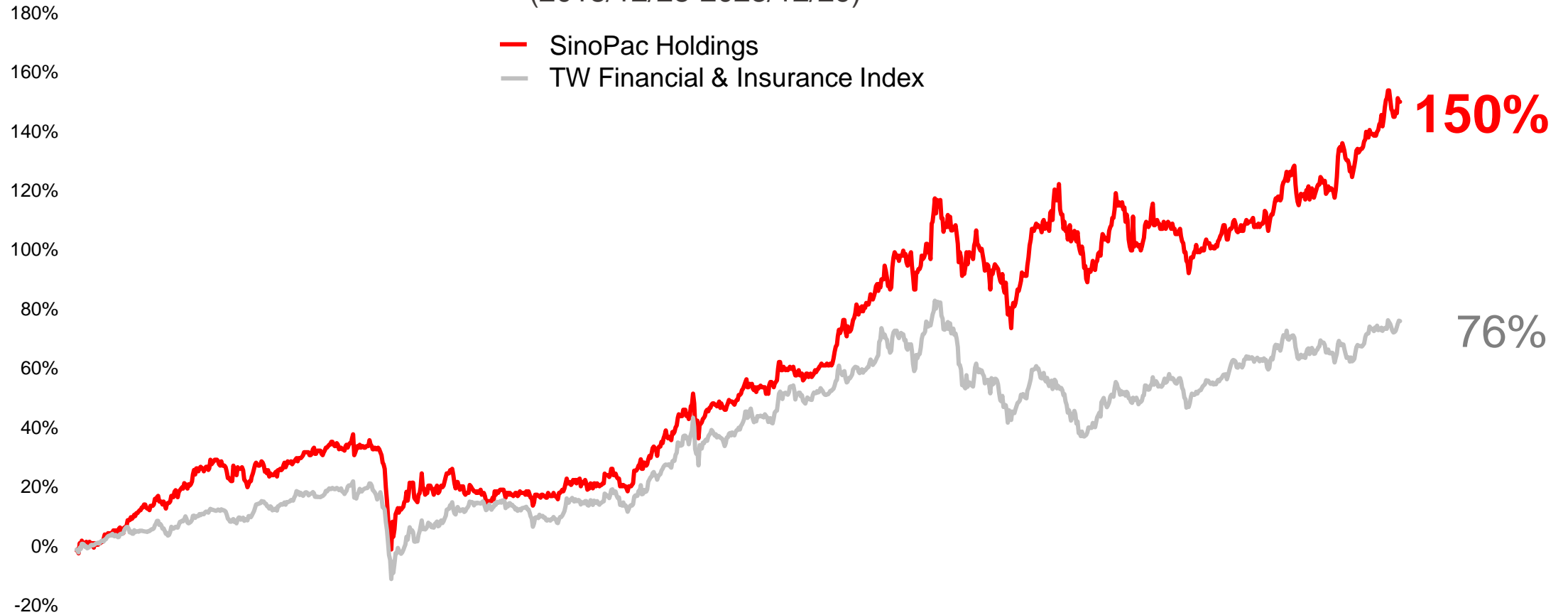
Note 1: Peer Average includes 13 listed TW Financial Holdings Companies –Hua Nan, Fubon, Cathay, China Development, E. Sun, Yuanta, Mega, Taishin, Shin Kong, IBF, CTBC, First, Taiwan Cooperative

Note 2: 2017-2022 Cash Dividend Yield calculated as cash dividend / share closing price at the day before ex-dividend date

TSR Outperform Sector Index

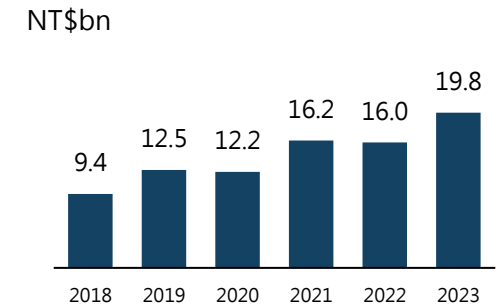
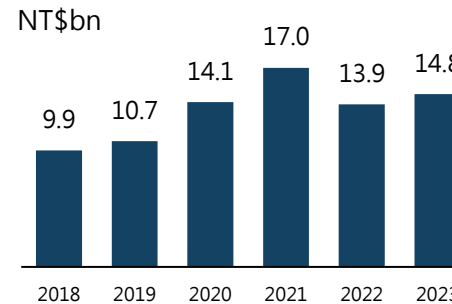
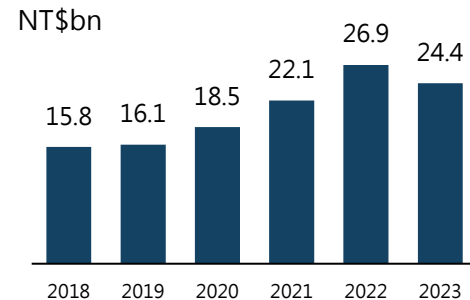
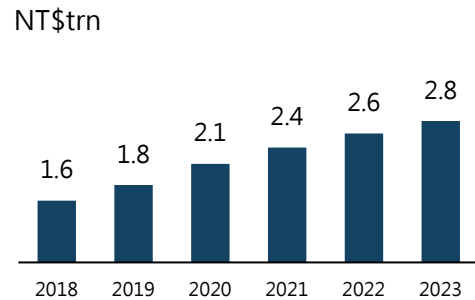
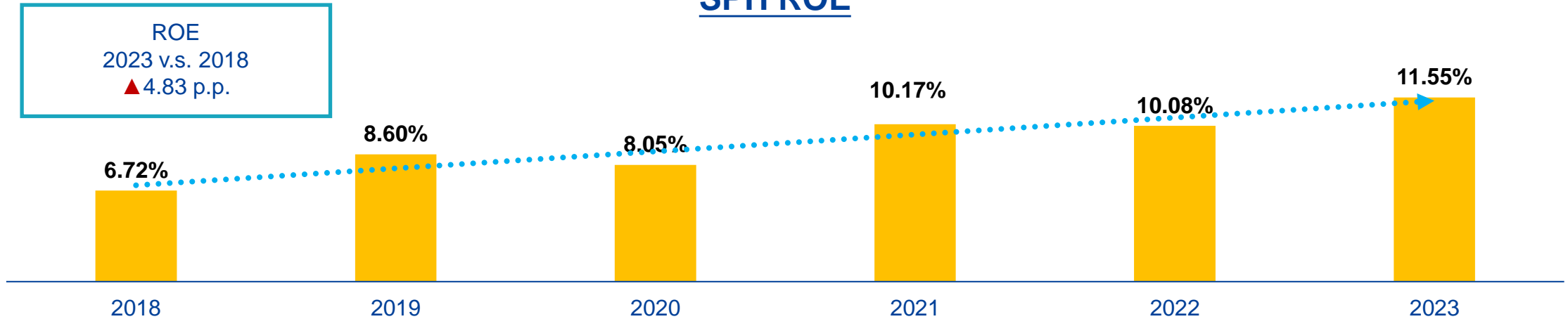
Total Shareholder Return

(2018/12/28-2023/12/29)

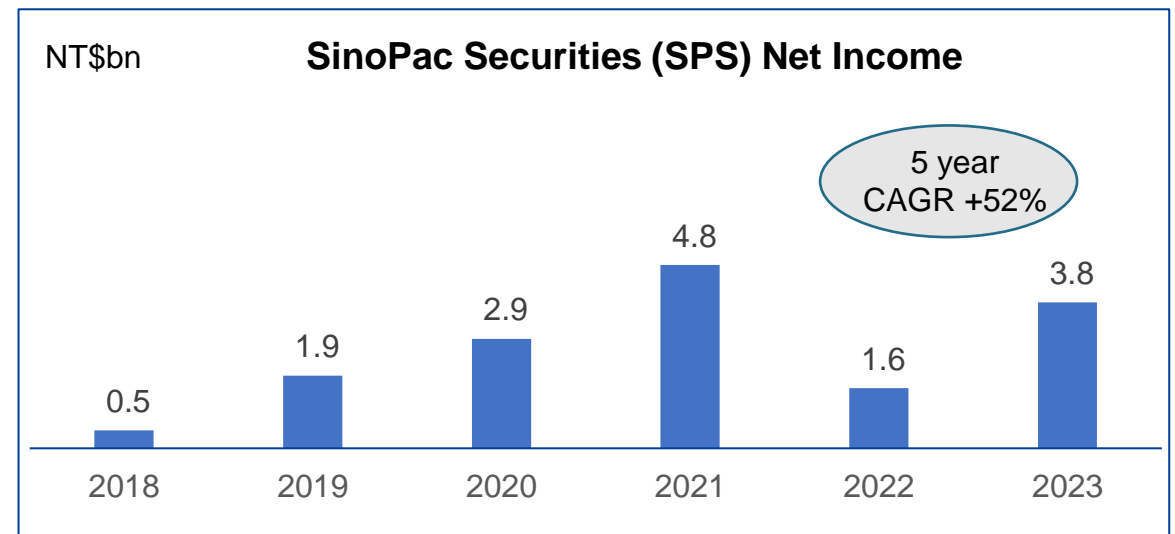
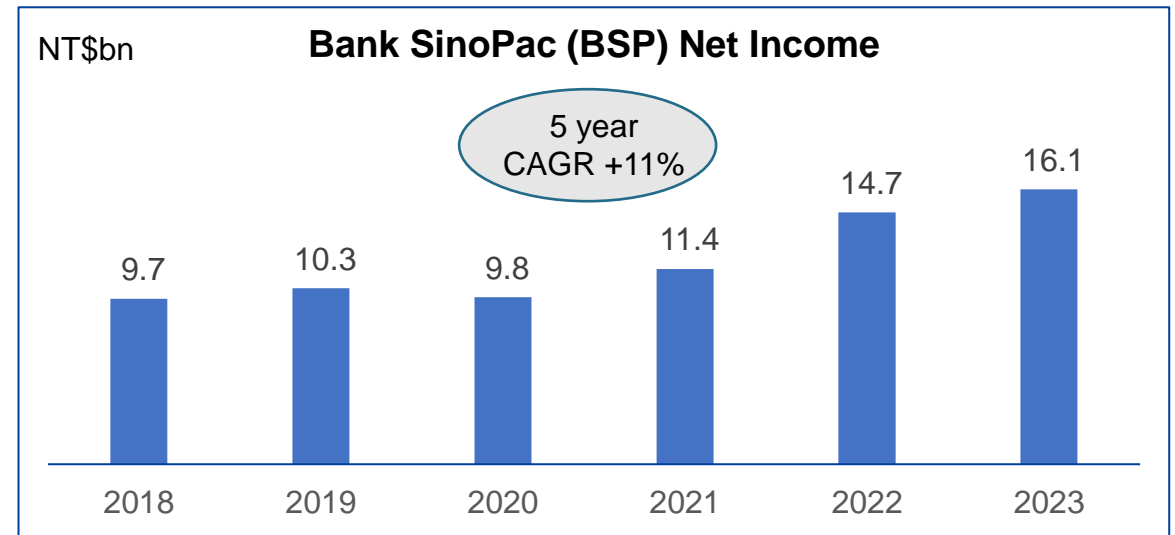
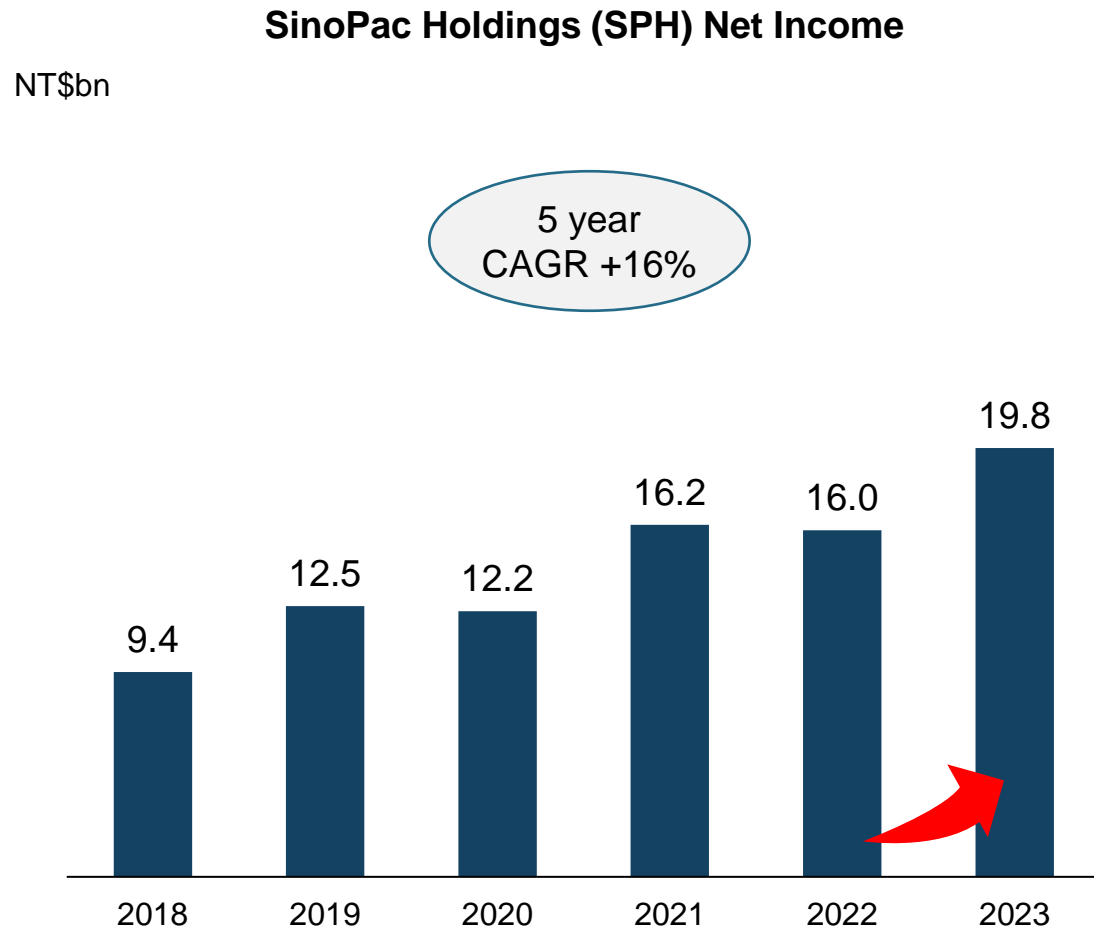


Profitability Boost Significantly

SPH ROE

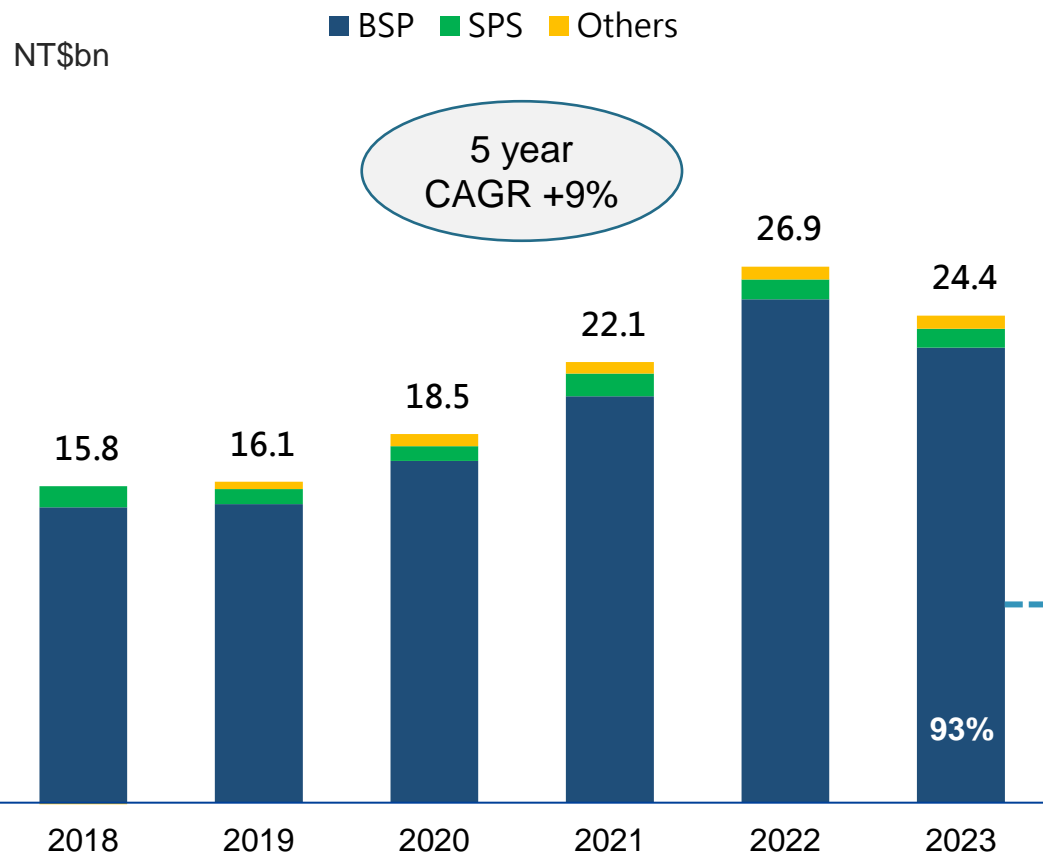


Two Profit Contributors

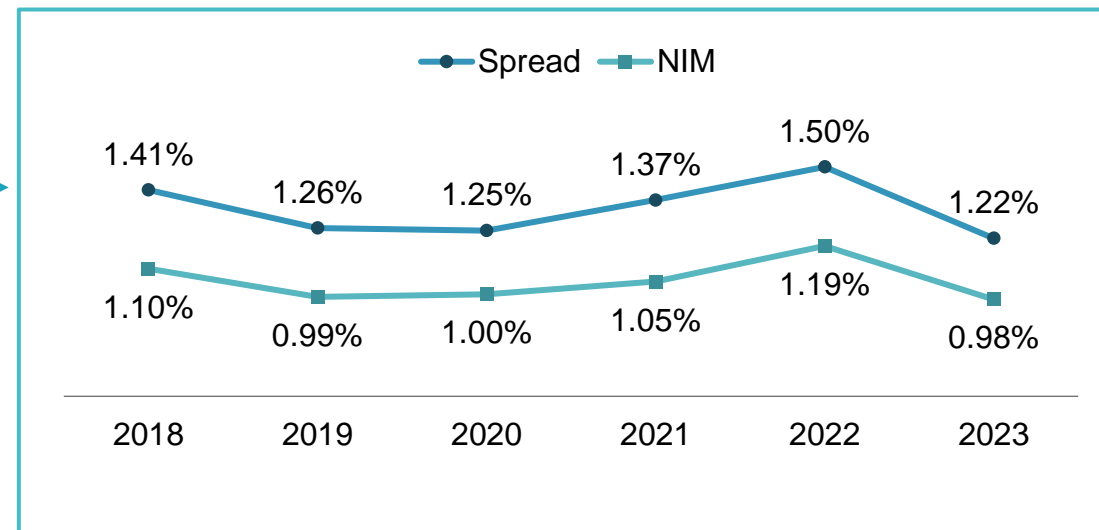
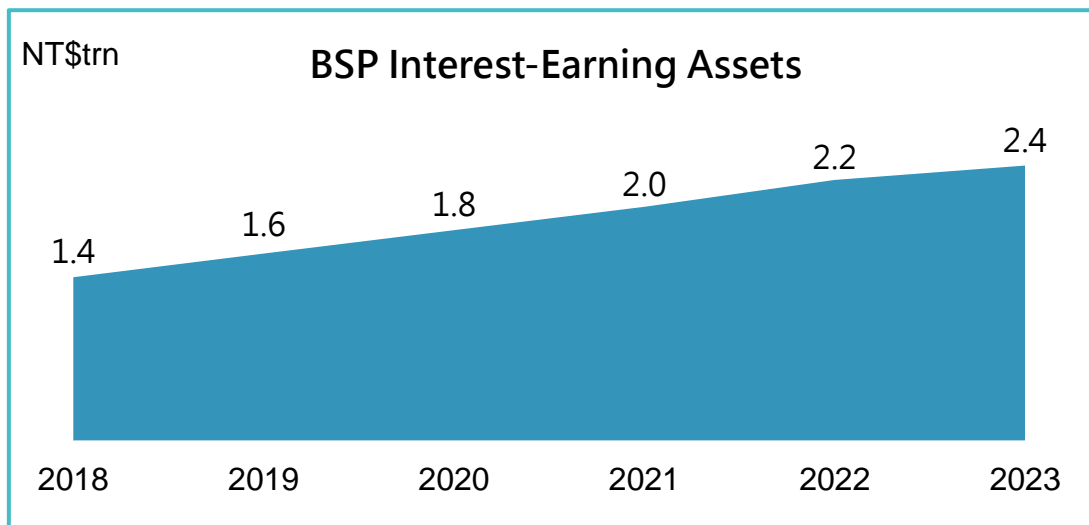


Growing Net Interest Income

SPH Net Interest Income (NII)



Note: 2023 Adjusted NIM (Including FX Swap) was 1.22%;
The 2023 net interest income including FX swap gains grew 10.9% YoY

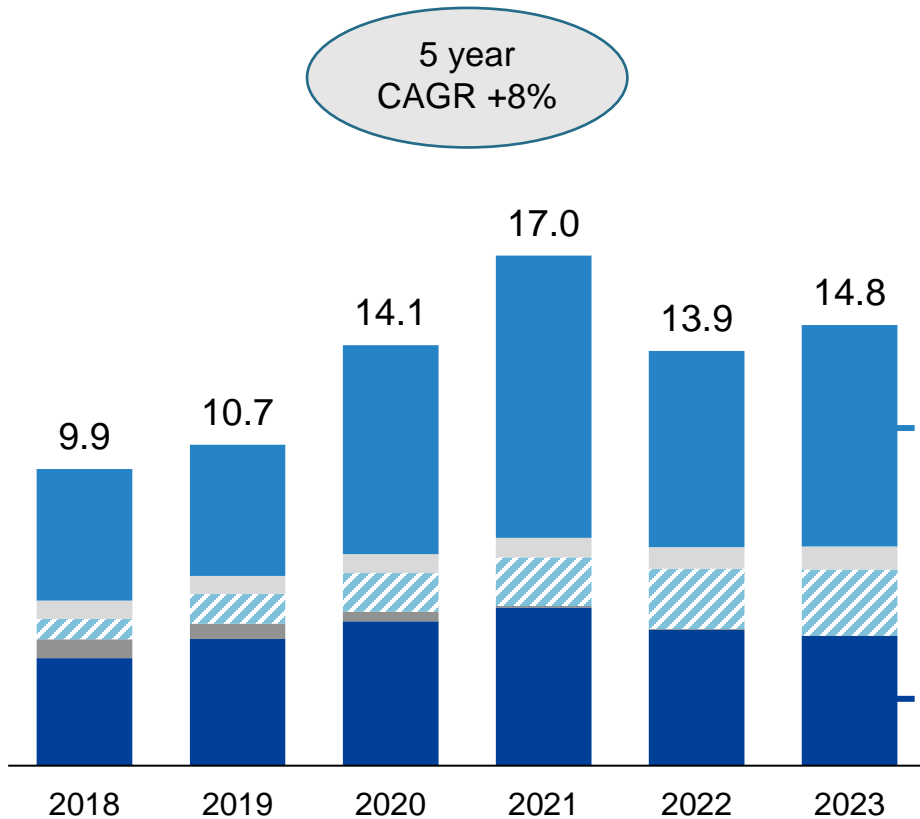


Diversified Fee Income

NT\$bn

SPH Net Fee Income

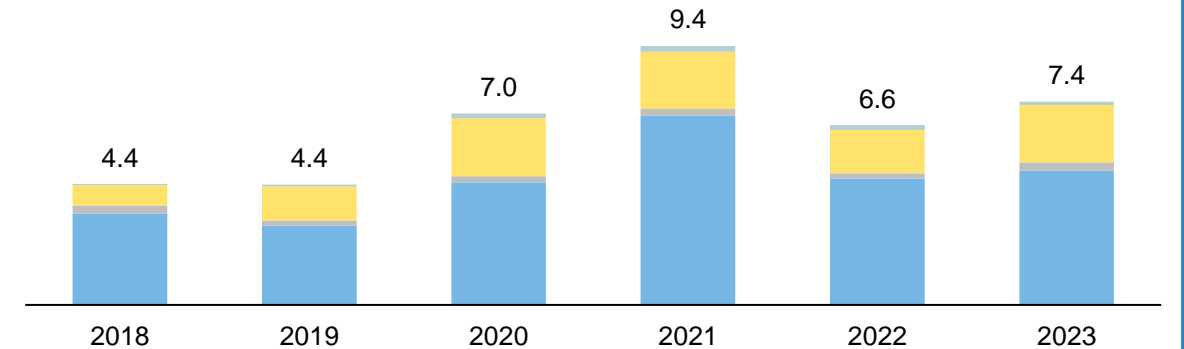
■ WM ■ Credit Card ▨ Loan ■ FX & Others ■ Securities



NT\$bn

Securities Net Fee Income

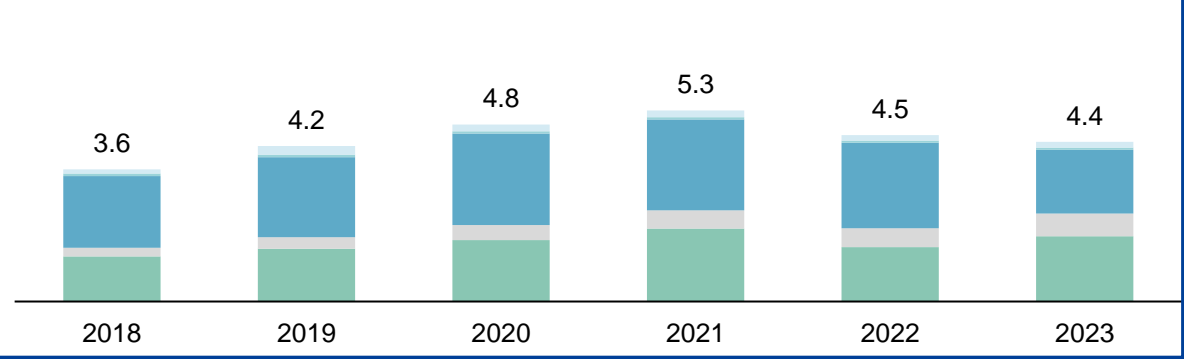
■ Brokerage ■ Underwriting ■ Sub-Brokerage ■ Others



NT\$bn

SPH Wealth Management Net Fee Income

■ Mutual Fund ■ Trust & Custodian ■ Life Insur ■ Property Insur ■ Securities WM



SPH Financial Performance

NT\$m

Category	Indicator	2019	2020	2021	2022	2023
Balance sheet	Share capital	112,711	112,711	112,711	113,838	123,764
	Total assets	1,833,121	2,143,349	2,382,675	2,588,763	2,771,353
	Total equity	148,366	155,870	162,804	154,019	188,336
Valuation	BVPS (NT\$)	13.16	13.83	14.44	13.53	15.22
	PB ratio (x)	0.99	0.83	1.12	1.24	1.29
	Foreign holdings	32.09%	26.67%	29.71%	28.25%	26.56%
Capital structure	Leverage (x)	12.36	13.75	14.64	16.81	14.71
	CAR	118%	132%	131%	122%	134%
	DLR	113%	112%	112%	113%	113%
Profitability	Net income	12,477	12,241	16,211	15,961	19,764
	EPS (\$)	1.11	1.05	1.40	1.37	1.62
	Annualized ROE	8.60%	8.05%	10.17%	10.08%	11.55%
Credit rating	S&P/ Taiwan Ratings	BBB/ twA+	BBB/ twA+	BBB/ twA+	BBB/ twA+	BBB/ twA+
	Fitch	BBB+/AA-(tw)	BBB+/AA-(tw)	BBB+/AA-(tw)	BBB+/AA-(tw)	BBB+/AA-(tw)

Note: share price (NT\$19.7) and foreign holdings as of December 29, 2023; the EPS is backdated

Awards & Recognitions

DJSI World Index
DJSI Emerging Markets Index
For 3 consecutive years

Forbes
World's Best Banks
For 3 consecutive years

Asiamoney
Taiwan's Best Bank for CSR

S&P Global Sustainability
Award- Silver Class
For 3 consecutive years

FTSE4Good TIP
Taiwan ESG Index

Ministry of Economic Affairs
Top Solar System
For 8 consecutive years

Bloomberg Gender
Equality Index

HR Asia
Best Companies to
Work For in Asia
For 4 consecutive years

CDP A- Rating
(Carbon Disclosure Project)
For 3 consecutive years

MSCI ACWI
ESG Leaders
Index

Agenda

About SinoPac Holdings ● 01

Strategy for 2022-2024 ● 02

Sustainability Governance ● 03

Appendix ● 04

Business Strategies for 2022 to 2024

Accelerate digital transformation

- Enhancing customer journey
- Integrating data warehousing for precision marketing
- Constructing a flexible cloud service infrastructure
- Sharpening the application of artificial intelligence and robotic process automation
- Developing fintech talent pool and activating digital empowerment plan for all staff

Provide integrated services and Optimize customer experience

- Creating superb user experience
- Offering seamless premium services
- Building trust and enhancing customer loyalty



Boost overseas revenues and Expand our international presence

- Cultivating cross-border and localized services
- Employing digital capability to enlarge retail business
- Expanding overseas territories

Explore green opportunities and Fulfill sustainability commitments

- Responsible lending
- Actively investing in green industries
- Strengthening green financial products and services

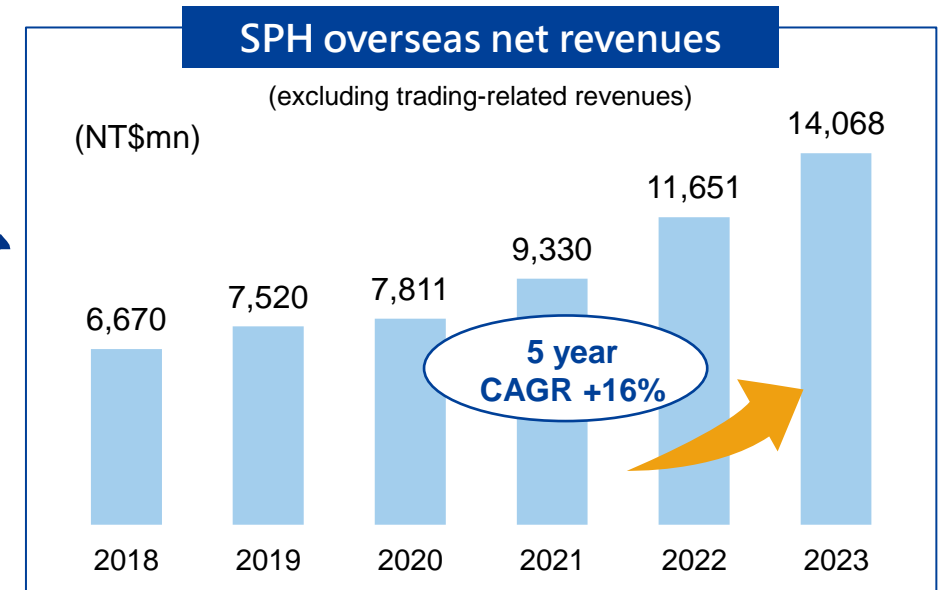
Boost Overseas Revenues



■ Headquarter: Taipei

■ International Offices:

- Greater China: Hong Kong, Macau, Nanjing, Shanghai, Guangzhou, Chongqing, Chengdu, Tianjin, Dongguan, Kunshan, Xiamen, Yinchuan
- Southeast Asia: Ho Chi Minh City, Hanoi, Yangon, Bangkok
- America and Europe: Los Angeles, London



■ Develop localized services

- Expanding our retail customer base in the Greater China and Southeast Asia

■ Accelerate Digital Transformation

- Optimizing overseas digital services

■ Expand International Presence

- Continuously looking for opportunities that come across Southeast Asia

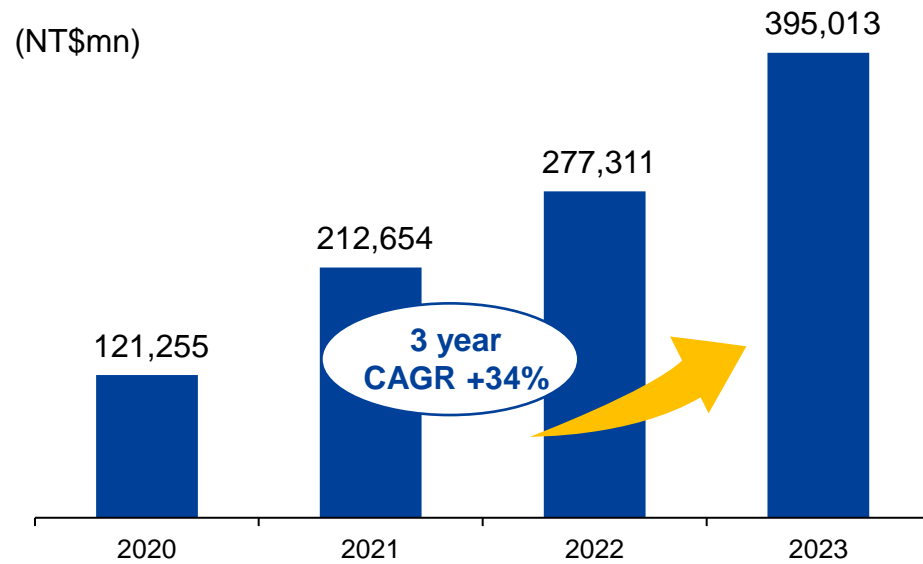
Accelerate Digital Transformation



Customer-Centric

Data integration & sharing · 360-degree view

DAWHO Customer Assets
(Bank + Securities)

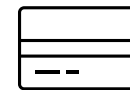


AI as Core Technology



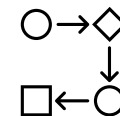
Business Application

Precision Marketing
Stock Saving Recommendation



Risk Management

House Price Index Forecast
Credit Card Fraud Detection



Operational Efficiency

Robotic Process Application
Image Recognition System

Provide Integrated Services and Optimize Customer Experience

Joint Account Opening

Provide joint account opening services between BSP and SPS, including NTD deposit account, FX deposit account, brokerage, sub-brokerage, and trust account

Cross-subsidiary Transaction

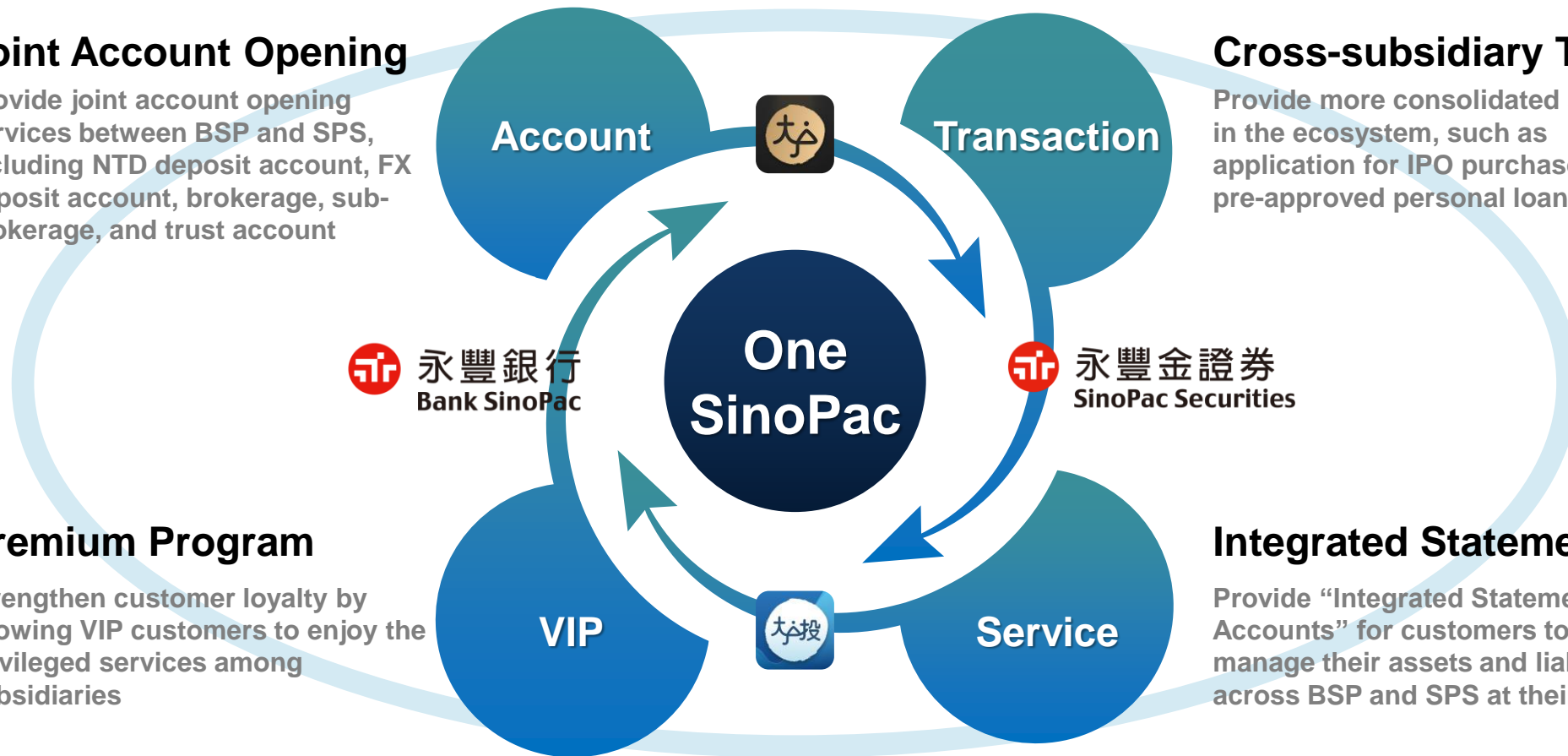
Provide more consolidated services in the ecosystem, such as application for IPO purchase and pre-approved personal loan

Premium Program

Strengthen customer loyalty by allowing VIP customers to enjoy the privileged services among subsidiaries

Integrated Statement

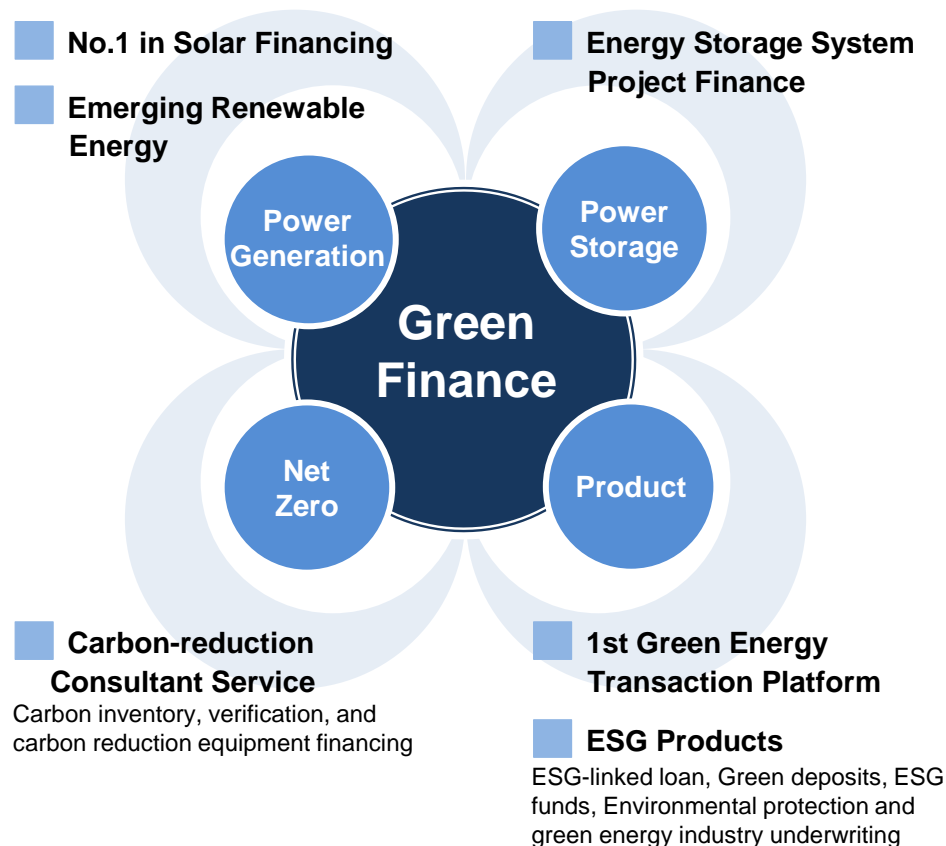
Provide “Integrated Statement of Accounts” for customers to easily manage their assets and liabilities across BSP and SPS at their fingertips



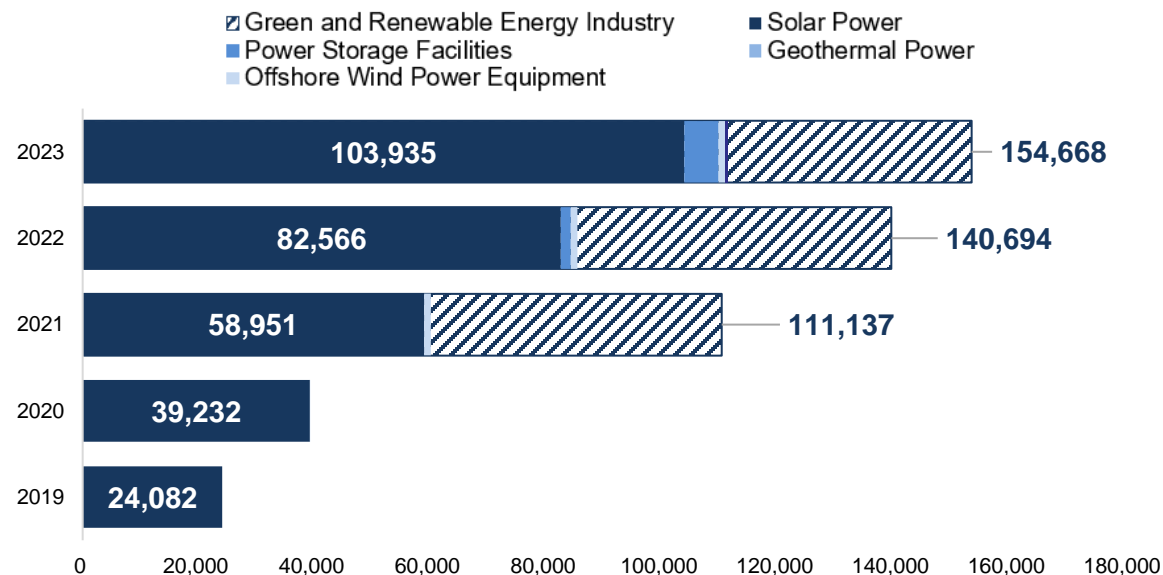
Explore Green Opportunities and Fulfill Sustainability Commitments

Launch the first Green Energy Trading Platform and offered one-stop solution of financial services

Solar PV financing installed capacity reached around 3.43 GW, with a market share near 30%



Green and Renewable Energy Industry loan balance (NT\$ mn)



Note: Green and Renewable Energy Industry was one of the programs of Six Core Strategic Industries. The scope of statistics of loan balance is based on the 41 industry codes selected by the Executive Yuan, and the data period starts from 2021.

Green and Renewable Energy Industry loan balance / Total loan balance



10.7%

Green and Renewable Energy Industry loan balance / Corporate loan balance



20.5%

Agenda

About SinoPac Holdings ● 01

Strategy for 2022-2024 ● 02

Sustainability Governance ● 03

Appendix ● 04

Corporate Governance and Integrity Management

■ Performance evaluation for the board of directors, functional committees, and individual directors

- External: At least once every 3 years by professional independent institutions or well-known scholars
- Internal: Mandatory self assessment every year



Overall performance were evaluated “Benchmarks” for the 2022 External Evaluation

■ Executive remuneration aligns with company strategy

- Metrics of Variable Compensation, including financial, strategic, internal control, and management indicators
- Long-Term Incentive Program: more than 20% of the executive bonus is deferred up to five years and in the form of virtual stocks and employee share ownership trusts. The mechanism includes adjusting distribution ratio and **clawback policies**

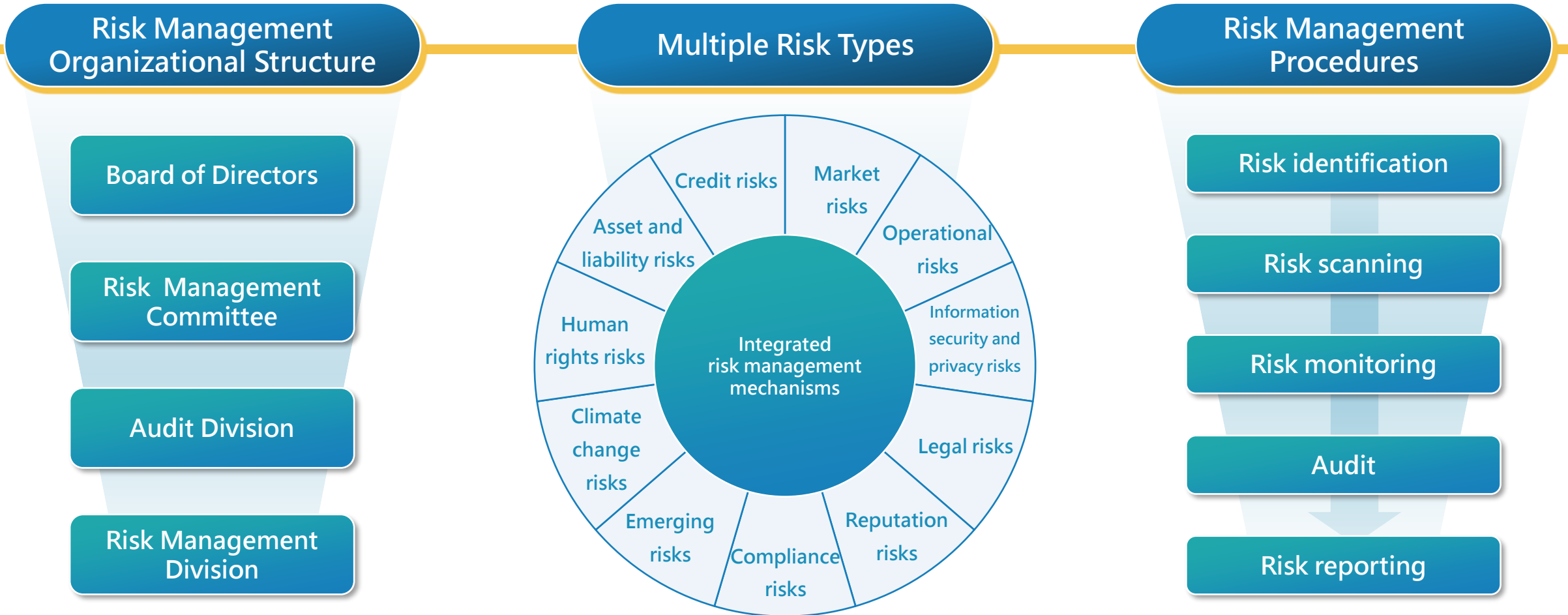
■ Integrity Management

- **100% of directors and employees signed the compliance statements** for the Ethical Corporate Management Policy
- The Ethical Corporate Management Committee is composed of 100% independent directors

Comprehensive Risk Management System

SPH's Risk Management Policy includes the identification, measurement, assessment, and management of risks

The risk management performance is periodically reported to the Board of Directors



Enhance Information Security/ Cybersecurity Management

SinoPac Holdings has a comprehensive information security/ cybersecurity governance framework. The Board of Directors is the highest-ranking unit responsible for supervising the information security strategies of the Group



Governance Framework

Achieve cyber security compliance through top management's support and commitment

Governance level

Chi-hsing YEH, Director
Board of Directors

Professional background in information security

- Transaction security officer of eBay Taiwan
- President of DragonSoft (information security)
- Prosecutor at Taiwan Banqiao District Prosecutors Office (intellectual property rights and computer-related crime section)
- Director of Taiwan Cyber Security Alliance (TWCSA)

Management level

Sean LEE, EVP
Chief Information Security Officer,
Convener of the Information Security
Committee and Head of the
Information Security Division

Professional background in information security

- Director of the Criminal Investigation Bureau High-tech Crime Center
- Chief of the National Police Agency Information Management Office



Management Measures

Conduct periodic risk assessment and threat response

Daily

Review of information security inspection reports

Monthly

Convene monthly meetings of the Information Security Intelligence Center

Quarterly

Review vulnerability scan reports

Semi-annually

Review penetration test reports

Climate Risk Management with TCFD



The TCFD reports of SPH and BSP both gained the British Standards Institution (BSI) Level 5+: Excellence (the highest-grade verification) in TCFD climate related financial disclosure conformity check and the maturity model



Governance

- **SinoPac Holdings' Board of Directors is the highest supervision unit for climate governance, the Sustainable Development Committee and the Risk Management Committee take charge of critical issues such as the supervision of sustainable development and climate change.**
- Climate change risks have been incorporated into the Risk Management Policy, and the Guidelines for the Management of Climate-Related Risks and Opportunities is established to improve the management mechanisms of climate risks and opportunities.
- The Risk Management Committee has set up the "TCFD team" and the Risk Management Division serves as the organizing unit. The main tasks of "TCFD team" include "specifying quantitative scenario analyses and financial impacts"; "establishing corresponding operational strategies, financial plans, and mitigation and adaptation measures for climate resilience"; "formulating metrics and targets"; and "compiling TCFD reports."
- The overall climate change risks and the implementation status of TCFD team shall be disclosed in the quarterly Risk Management Report and report to the Risk Management Committee and the Board of Directors.
- **To promote climate change mitigation and adaption, climate-related KPIs are included in performance indicators for related executive managers of SinoPac Holdings (weighted for 8%~10%)**



Strategy

- **Climate Risk Identification and Assessment:** The procedures for the identification of climate risks and opportunities can be divided into four steps, including compilation of a list of climate risks/opportunities, identification of risks/opportunities at the subsidiary level, identification of risks/opportunities at the group level, proposing mitigation or adaptation measures, and disclosure and communication with the public.
- **For different parts of the overall value chain** (suppliers, own operations, investment and loan business) **in different climate scenarios and time scales**, the Company conducts **climate scenario analysis of physical risks and transition risks and evaluate the potential financial impact quantitatively**. With the responsible unit(s) preparing **mitigation or adaptation measures** for business, strategy, and financial climate resilience **to boost overall climate resilience**.
- SinoPac Holdings has adopted practical measures in response to the challenges brought forth by climate-related risks and opportunities. The Company starts by reducing its own carbon emissions by setting SBTs, gradually increasing the use of renewable electricity, expanding renewable energy financing, and green bond distribution. It also adjusts the investment and financing strategies to expand the scope, uncover climate-related opportunities, and promote the low-carbon transformation of the entire value chain, expecting to reach the target of "to achieve net zero emissions in its own operations by 2030 and its all financed portfolios by 2050."



Risk Management

- **SinoPac Holdings uses the three lines of defense in internal control to manage climate change risks:**
 - a) First line of defense: When processing related businesses, evaluate climate risks and **incorporate climate-related risks in business consideration**.
 - b) Second line of defense: **Effectively monitor and control the implementation of climate risk management by the first line of defense** and ensure compliance with regulatory requirements in all related operations.
 - c) Third line of defense: **Evaluate the effectiveness of climate risk monitoring and control by the first and second line of defense** and propose recommendations for improvements as necessary.
- **For the management of investment and financing risks**, according to principles for responsible investment and responsible lending, the Company incorporate ESG issues and related risks into the decision-making process of related operations and prohibit investments in controversial industries and carefully evaluating investments in sensitive industries.
- **For the management of operational risks from climate change**, the Company established "Business Continuity Plan (BCP)" and Natural Disaster Emergency Response Guidelines and emergency notification procedures as well as response and handling guidelines to strengthen emergency response capabilities to natural disasters and other major emergencies.



Metrics and Targets

- **The Board of Directors of SinoPac Holdings approved the Company's net zero emission target on March 15, 2022: To achieve net zero emissions in its own operations by 2030 and its all financed portfolios by 2050.**
- **The decarbonization policy of investment and loan business:** Since July 1, 2022, all SinoPac Holdings Group's domestic and overseas subsidiaries have ceased financing for new thermal coal and Unconventional Oil & Gas projects and will not renew the existing projects. To realize the net zero commitment and continue to improve, since July 1, 2023, the decarbonization scope was expanded to investment and loan business of thermal coal mining or thermal coal-fired power generation.
- SinoPac Holdings has set climate targets for climate governance, climate opportunities, green procurement, green operations, capital allocation, internal carbon pricing, climate risk management, climate engagement, greenhouse gas emissions, energy usage, and other short, medium, and long-term goals.

Pave the Way for Net Zero Emissions

SPH's Five Major Net Zero Strategies

Net Zero in Operations

Risk Management

Net Zero in Investment Portfolios

Net Zero in Loan Assets

Net Zero Initiatives

2022 Major Achievements

Completed the procurement of green electricity for 10% of the annual electricity consumption of Bank SinoPac and SinoPac Securities

Introduced internal carbon pricing

Implemented carbon inventory of Scope3 – investment and loan portfolios

Completed and submitted the Science Based Targets (SBT) for verification (Note: approved by SBTi on January 12, 2024)

Pledged to cease financing for new thermal coal and unconventional oil & gas projects and will not renew the existing projects since July 1, 2022

Pledging to achieve net zero emissions of its own operations

The entirety of its financial portfolios

2030

2050

Net ZERO

Our Vision

翻轉金融 共創美好生活

Together, a better life.

SPH is working to create a better future by connecting finance to life and empowering all people to keep pace with the times and practice happiness. SPH has an expansive vision and respects employees, customers, communities, and the environment.



IR E-mail



SPH IR
Website

Agenda

About SinoPac Holdings ● 01

Strategy for 2022-2024 ● 02

Sustainability Governance ● 03

Appendix ● 04

2023/4Q Analyst Meeting

2024/3/25

Disclaimer

This presentation and the presentation materials distributed herewith may include forward-looking statements. All statements, other than statements of historical facts, that address activities, events or developments that SinoPac Financial Holdings Company (“SinoPac”) expects or anticipates will or may occur in the future (including but not limited to projections, targets, estimates and business plans) are forward-looking statements. SinoPac’s actual results or developments may differ materially from those indicated by these forward-looking statements as a result of various factors and uncertainties, including but not limited to price fluctuations, actual demand, exchange rate fluctuations, market shares, competition, changes in legal, financial and regulatory frameworks, international economic and financial market conditions, political risks, cost estimates and other risks and factors beyond its control. In addition, SinoPac makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

Agenda

- **Executive Summary (p.38)**
- **Financial Highlights**
 - SinoPac Holdings (p.39)
 - Bank SinoPac (p.40)
 - SinoPac Securities (p.41)
- **Earnings Analysis**
 - SPH Profit Contribution by Subsidiaries (p.42)
 - SPH P&L Breakdown (p.43)
 - SPH Net Revenues Breakdown (p.44)
 - BSP NIM & Spread (p.45)
 - BSP Loan Structure (p.46)
 - BSP Deposit Portfolio (p.47)
 - SPH Fee Income (p.48)
 - SPH Operating Expense (p.49)
 - BSP Asset Quality (p.50)
 - Green Finance Ecosystem (p.51)

Executive Summary

2023 SPH ROE was 11.55%; net revenues and net income both reached new highs

NT\$m	4Q23	QoQ	YoY	12M23	YoY
Net Revenues	12,867	-11.0%	26.0%	53,901	14.1%
Net Income	4,053	-27.8%	34.0%	19,764	23.8%

2023 net fee income was benefited from the increase of securities brokerage revenue; others were mainly contributed by robust trading income

NT\$m	4Q23	QoQ	YoY	12M23	YoY
Net Interest Income	5,816	-5.5%	-17.9%	24,444	-9.1%
Net Fee Income	3,241	-20.6%	39.4%	14,750	6.3%
Others	3,810	-9.9%	374.3%	14,707	127.5%

SPH's total assets continued growing, and capital level remained steady

- SPH 4Q total assets NT\$2.8 trn, +1.3% QoQ; +7.1% YoY
- BSP 4Q total loans NT\$1.45 trn, -0.8% QoQ; +7.2% YoY
- SPH 4Q CAR 134%; BSP consolidated BIS ratio 15.61%; Tier 1 ratio 12.99%

Awards and Achievements

SPH and its subsidiaries won 80 awards in 4Q23 (231 awards in 2023). Some are listed below:

- SPH was selected in the Dow Jones Sustainability World Index, Dow Jones Sustainability Emerging Markets Index, and Sustainability Yearbook- Silver Award for three consecutive years
- SPH was honored by TCSA with Top 100 Sustainable Corporation Award, Sustainability Report- Platinum Award, Climate Leader Award, Information Security Leadership Award, Talent Development Leadership Award, CSA Sustainability Reporting- Bronze Class, Human Rights Leadership Award, Social Inclusion Leadership Award, Gender Equality Leadership Award, and Aging-Friendly Leadership Award
- BSP was honored by Bureau of Energy, Ministry of Economic Affairs (R.O.C.) with Top Solar System Awards for eight consecutive years
- BSP and SinoPac Inv. Service were honored by *Harvard Business Review* with Digital Transformation Award: BSP- Excellence Award for Business Models in Large Enterprise Group; SinoPac Inv. Service-Excellence Award for Business Models in SME Group

SPH Financial Highlights

NT\$Mn ; Mn Shares	2020	2021	2022	2023	YoY	4Q23	3Q23	QoQ
Share Capital	112,711	112,711	113,838	123,764	8.7%	123,764	123,764	0.0%
Shares Outstanding	11,271	11,271	11,384	12,376	8.7%	12,376	12,376	0.0%
Total Equity	155,870	162,804	154,019	188,336	22.3%	188,336	178,223	5.7%
Total Assets	2,143,349	2,382,675	2,588,763	2,771,353	7.1%	2,771,353	2,735,692	1.3%
Leverage	13.75	14.64	16.81	14.71	-2.10	14.71	15.35	-0.64
Net Revenues	38,991	45,703	47,246	53,901	14.1%	12,867	14,466	-11.0%
Net Income	12,241	16,211	15,961	19,764	23.8%	4,053	5,612	-27.8%
EPS (NT\$)	1.05	1.40	1.37	1.62	0.25	0.33	0.45	-0.12
BVPS (NT\$)	13.83	14.44	13.53	15.22	1.69	15.22	14.40	0.82
ROA	0.62%	0.72%	0.64%	0.74%	0.10%	0.58%	0.82%	-0.24%
ROE	8.05%	10.17%	10.08%	11.55%	1.47%	8.77%	12.68%	-3.91%
CAR	132%	131%	122%	134%	13%	134%	128%	7%
DLR	112%	112%	113%	113%	1%	113%	114%	-1%

BSP Financial Highlights

NT\$Mn	2020	2021	2022	2023	YoY	4Q23	3Q23	QoQ	
Share Capital	86,061	86,889	90,326	96,993	7.4%	96,993	96,993	0.0%	
Total Equity	139,666	143,129	137,861	172,832	25.4%	172,832	163,758	5.5%	
Total Assets	1,994,636	2,169,496	2,403,440	2,531,382	5.3%	2,531,382	2,503,421	1.1%	
Leverage	14.28	15.16	17.43	14.65	-2.78	14.65	15.29	-0.64	
PPOP	13,353	15,472	19,799	21,315	7.7%	4,865	5,725	-15.0%	
Net Income	9,754	11,415	14,713	16,066	9.2%	3,372	4,412	-23.6%	
EPS (NT\$)	1.08	1.26	1.63	1.68	0.05	0.35	0.45	-0.10	
BVPS (NT\$)	16.23	16.47	15.26	17.82	2.56	17.82	16.88	0.94	
ROA	0.53%	0.55%	0.64%	0.65%	0.01%	0.53%	0.71%	-0.18%	
ROE	7.14%	8.07%	10.47%	10.34%	-0.13%	7.95%	10.80%	-2.85%	
Total Deposits	1,666,926	1,847,864	2,014,543	2,032,597	0.9%	2,032,597	2,016,826	0.8%	
Total Loans	1,165,193	1,213,645	1,353,466	1,450,468	7.2%	1,450,468	1,462,548	-0.8%	
L to D Ratio	69.9%	65.7%	67.2%	71.4%	4.2%	71.4%	72.5%	-1.2%	
NPL Ratio	0.14%	0.13%	0.11%	0.10%	-0.01%	0.10%	0.10%	0.00%	
Coverage Ratio	962%	1026%	1208%	1350%	142%	1350%	1360%	-9%	
Reserve-to-Loan	1.35%	1.31%	1.33%	1.36%	0.03%	1.36%	1.31%	0.05%	
BIS Ratio	15.96%	15.78%	13.80%	16.14% standalone	15.61%	15.61%	15.29% standalone	14.77%	0.84%
Tier 1 Ratio	12.85%	12.66%	11.16%	13.74%	12.99%	12.99%	12.70%	12.23%	0.76%
CET1 Ratio	11.36%	10.99%	9.35%	11.64%	11.23%	11.23%	10.91%	10.30%	0.93%

Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans.

Note2: numbers are presented on consolidated basis.

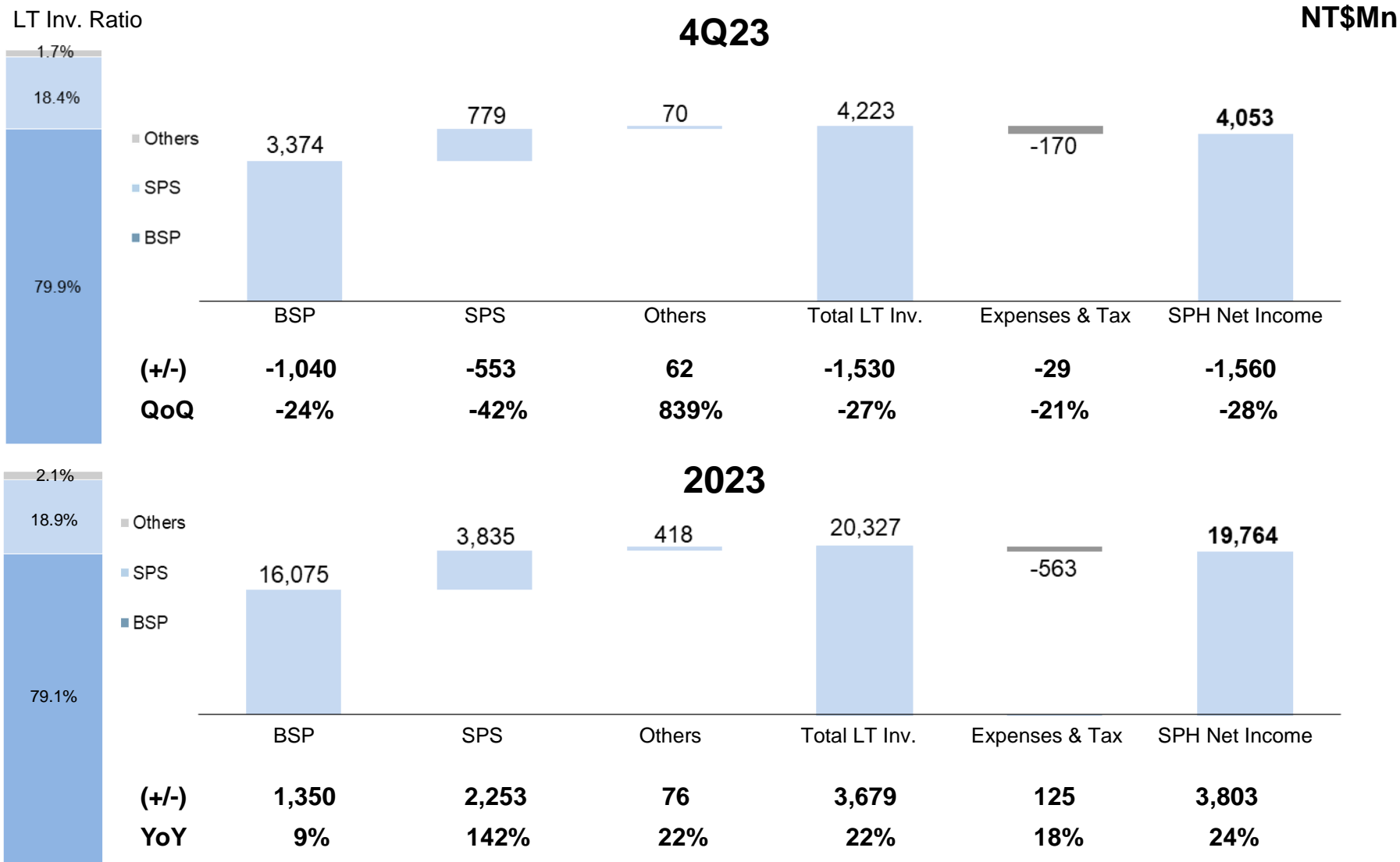
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SPS Financial Highlights

NT\$Mn	2020	2021	2022	2023	YoY	4Q23	3Q23	QoQ
Share Capital	16,212	16,212	16,212	16,212	0.0%	16,212	16,212	0.0%
Total Equity	29,141	32,719	29,608	34,237	15.6%	34,237	32,927	4.0%
Total Assets	136,387	197,393	170,272	223,692	31.4%	223,692	215,228	3.9%
Capital Gain	785	1,280	90	1,382	1440.5%	299	435	-31.4%
Recurring Income	8,900	12,346	8,841	9,379	6.1%	2,415	2,685	-10.1%
Net Income	2,874	4,815	1,582	3,836	142.4%	779	1,332	-41.5%
EPS (NT\$)	1.77	2.97	0.98	2.37	1.39	0.48	0.82	-0.34
BVPS (NT\$)	17.97	20.18	18.26	21.12	2.86	21.12	20.31	0.81
CAR	440%	369%	388%	338%	-50%	338%	363%	-25%
ROA	2.19%	2.89%	0.86%	1.95%	1.09%	1.41%	2.43%	-1.03%
ROE	10.10%	15.57%	5.08%	12.02%	6.94%	9.20%	16.45%	-7.25%
Leverage	4.68	6.03	5.75	6.53	0.78	6.53	6.54	0.00
Brokerage market share	4.67%	4.85%	4.84%	4.80%	-0.04%	4.82%	4.81%	0.01%
Avg. balance of margin trading	11,858	20,617	18,215	18,013	-1.1%	21,658	19,557	10.7%
Margin trading market share	6.36%	6.43%	6.51%	6.58%	0.07%	6.81%	6.62%	0.19%

Note1: numbers are presented on consolidated basis.

Profit Contribution by Subsidiaries

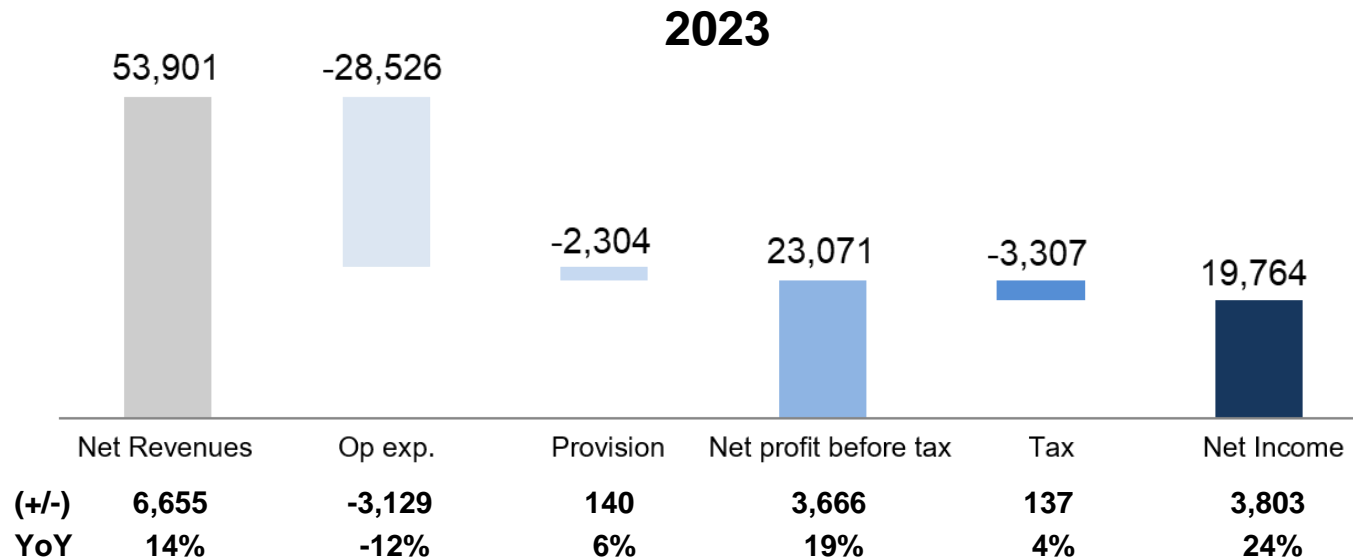
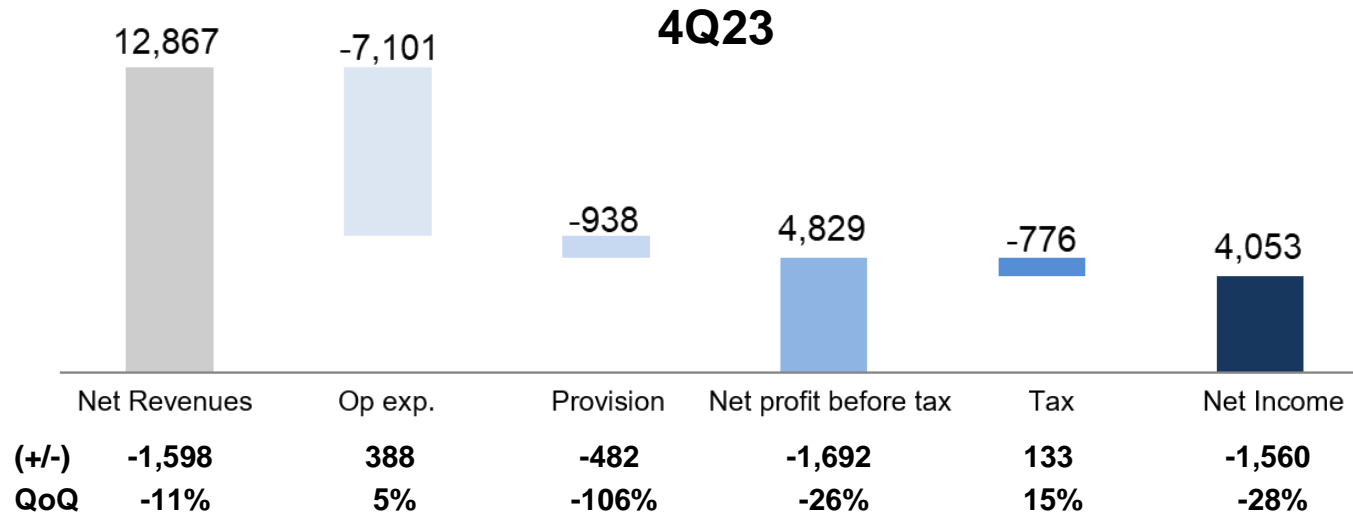


Note: SPH's net income was SPH's revenue deducted from interest expenses, operating expenses, and tax.

(+/-) was the current period deducted from the prior period, and a positive number/percentage change means a positive impact on profit and loss, and vice versa

SPH P&L Breakdown

NT\$Mn



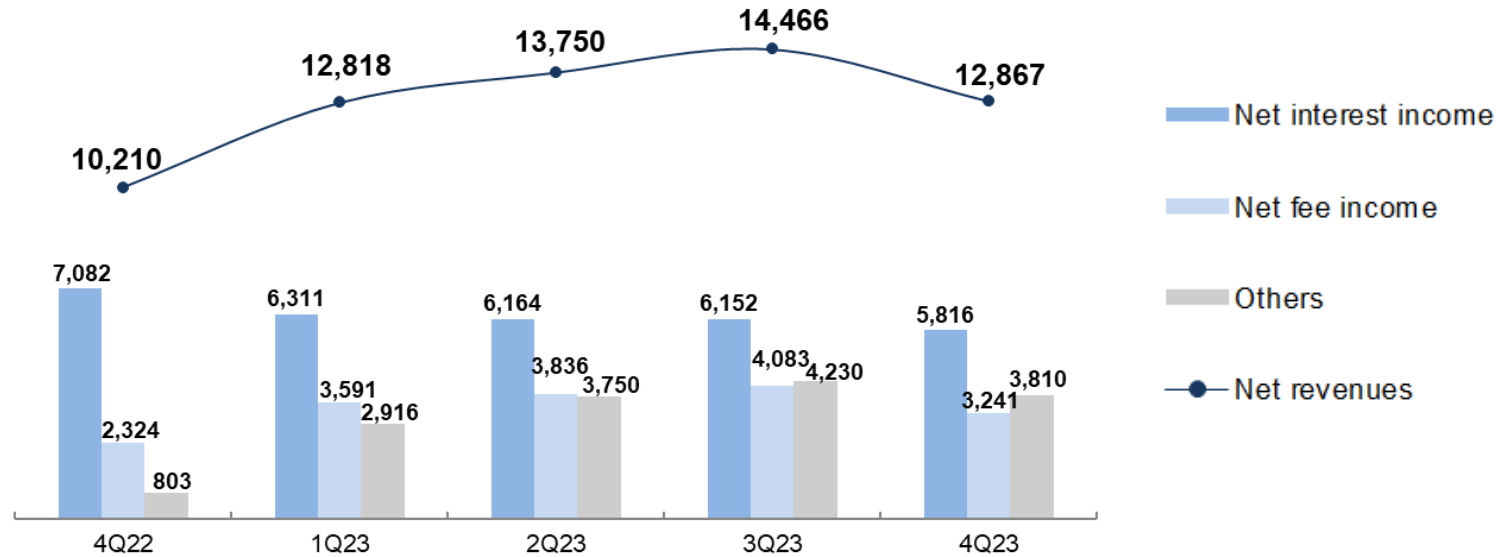
Note : numbers are presented on consolidated basis.

(+/-) was the current period deducted from the prior period, and a positive number/percentage change means a positive impact on profit and loss, and vice versa

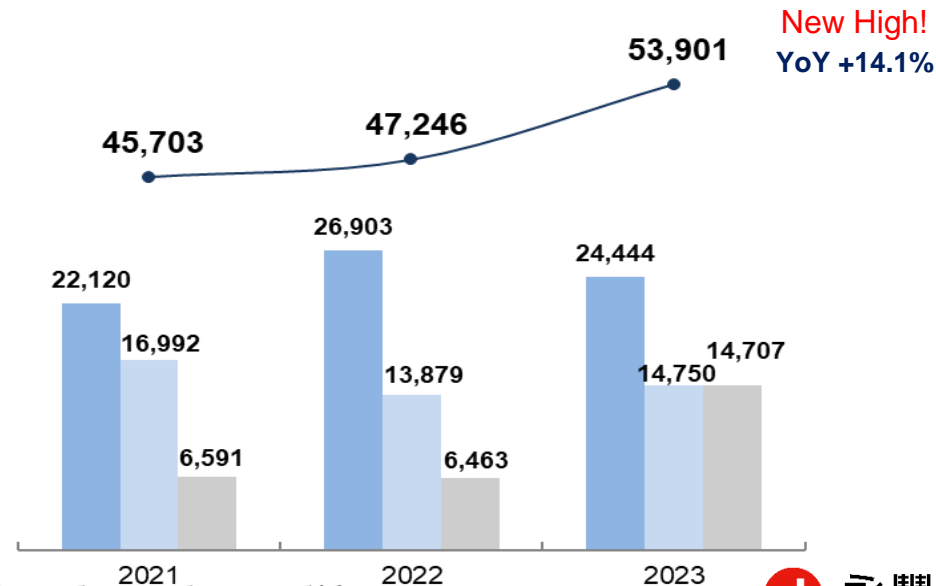
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SPH Net Revenues Breakdown

Quarterly



Yearly

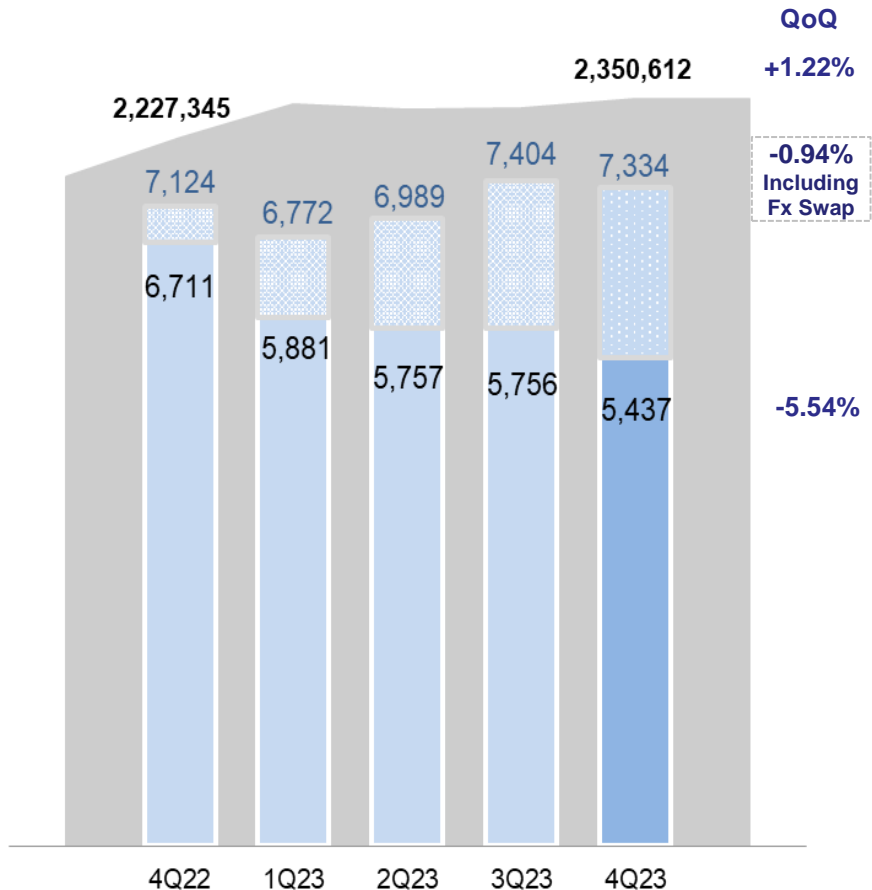


BSP NIM & Spread

Interest earning assets & Net interest income

NT\$Mn

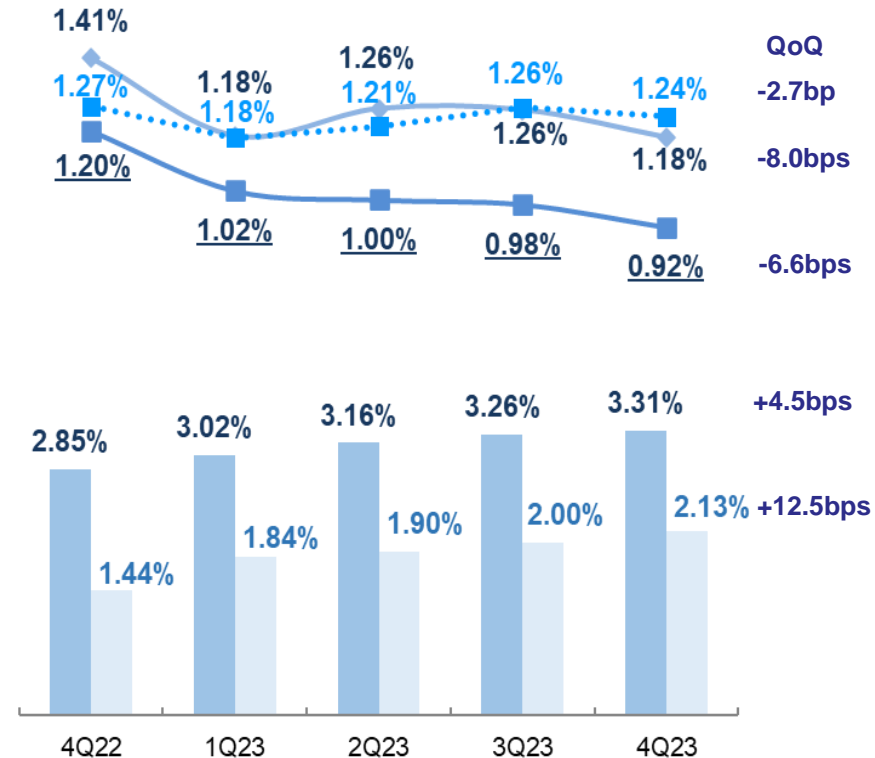
■ Interest earning assets ■ NII(Fx Swap) ■ NII



Note: numbers are presented on consolidated basis.

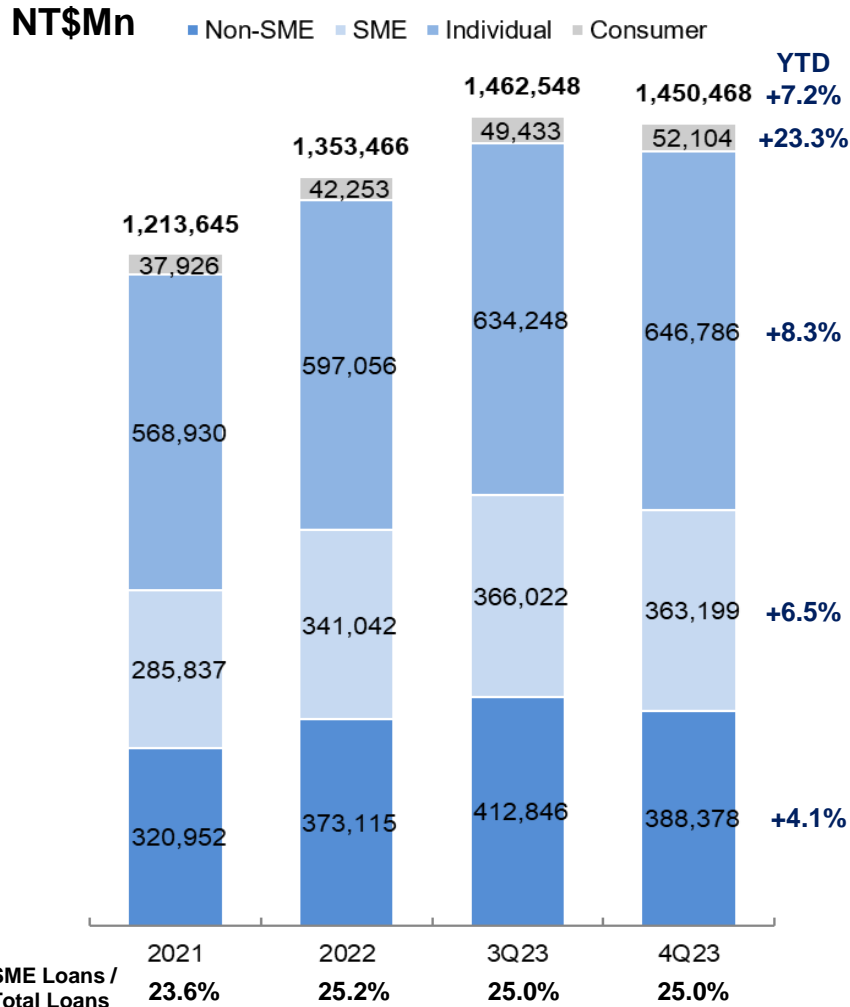
NIM & Spread

■ Loan ■ Deposit — Spread ■ NIM ●●● NIM(Fx Swap)

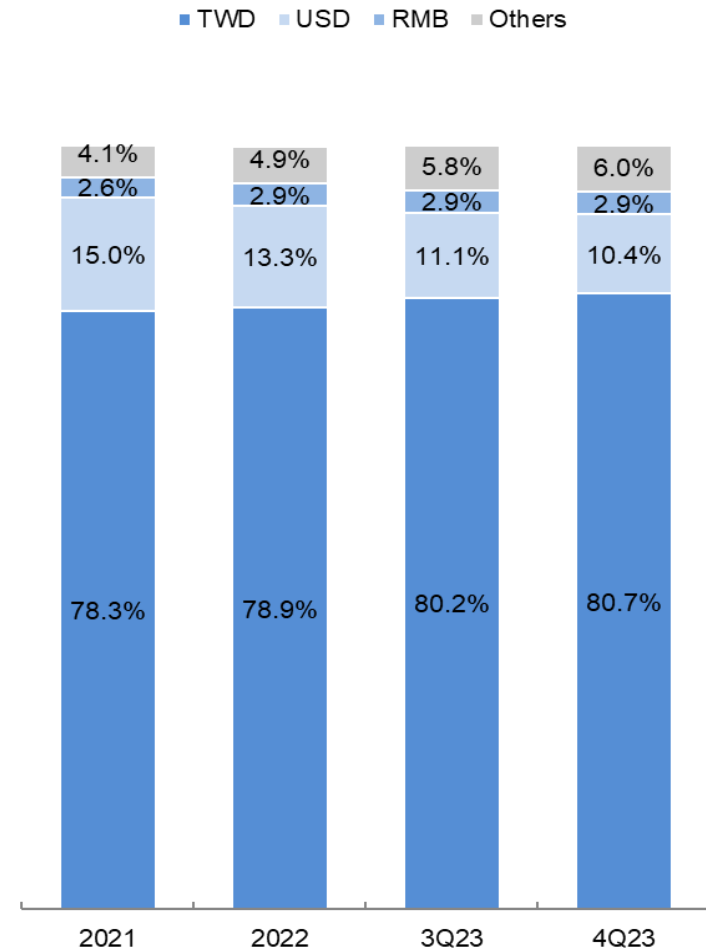


BSP Loan Structure

BSP's Loan



Loan by Currency



Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans. Note2: numbers are presented on consolidated basis.

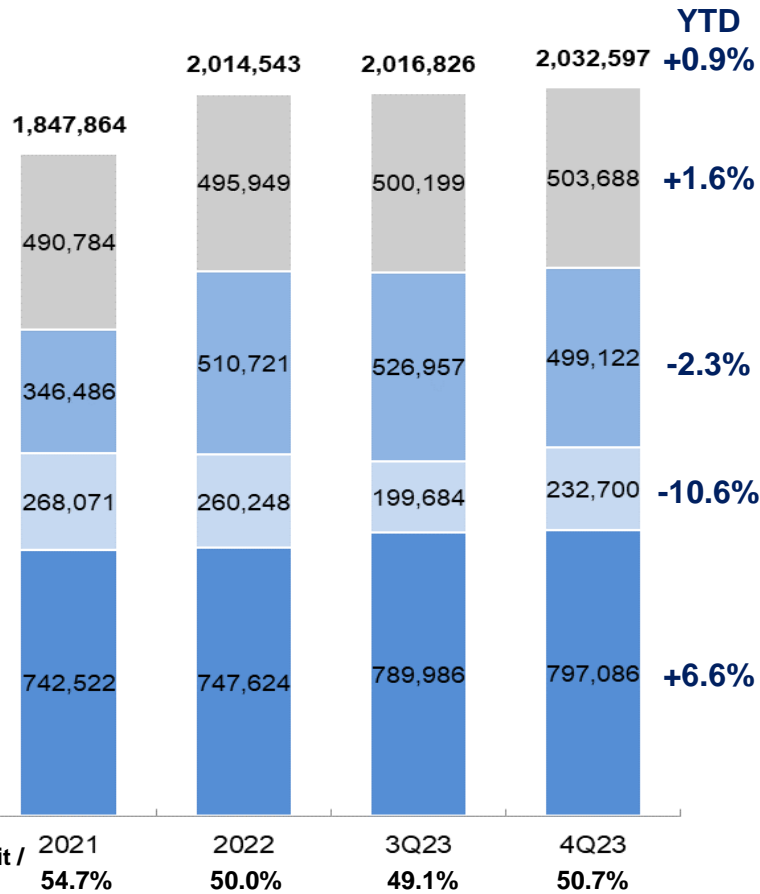
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BSP Deposit Portfolio

BSP's Deposit

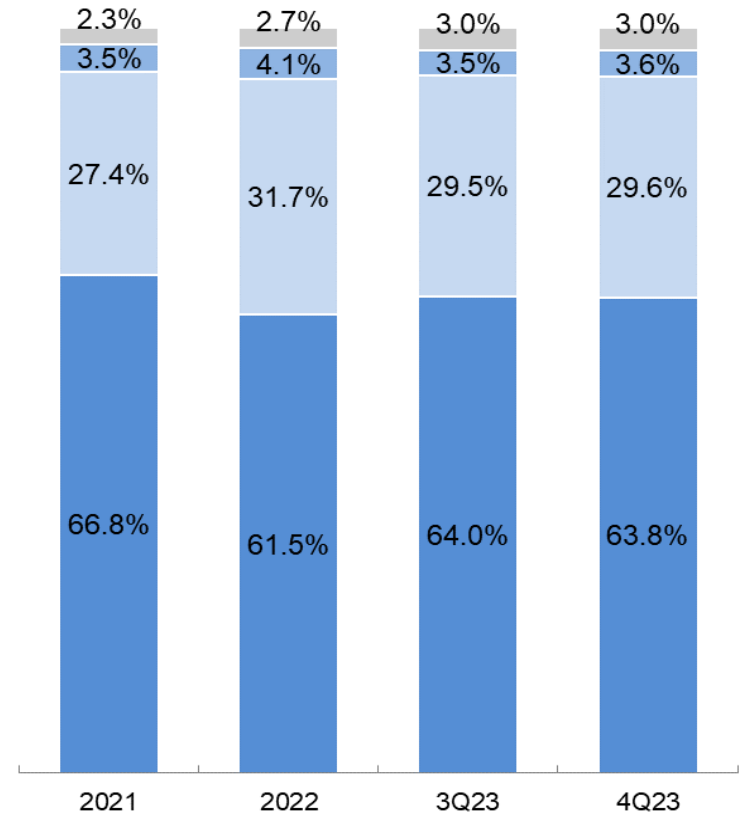
NT\$m

■ NTD Demand ■ FX Demand ■ FX Time ■ NTD Time



Deposit by Currency

■ TWD ■ USD ■ RMB ■ Others



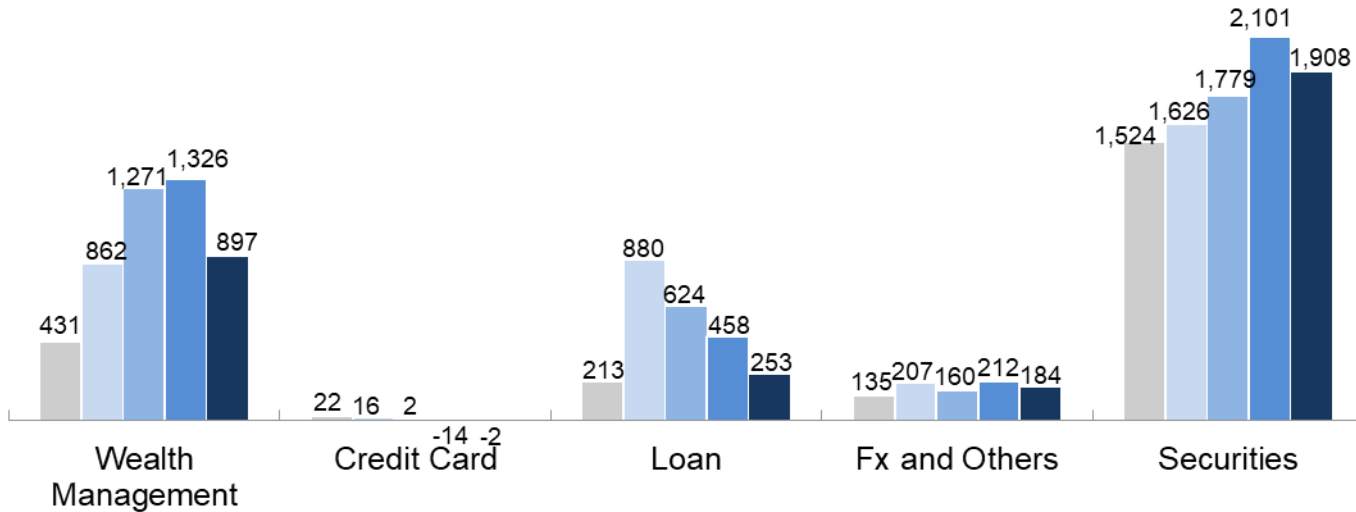
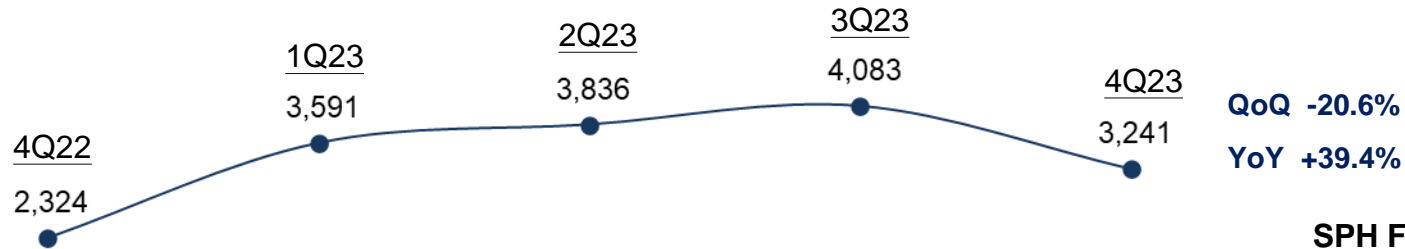
Note: numbers are presented on consolidated basis.

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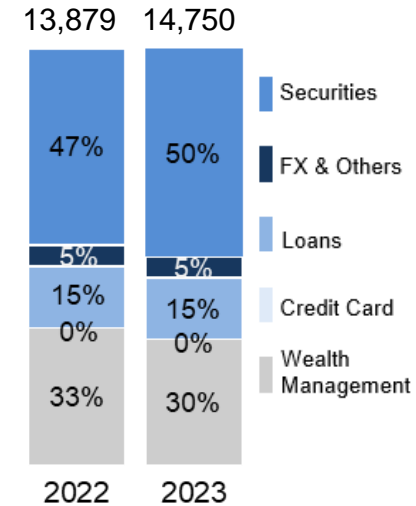
SPH Fee Income

NT\$Mn

4Q22 1Q23 2Q23 3Q23 4Q23 Net Fee Income



SPH Fee Income Ratio



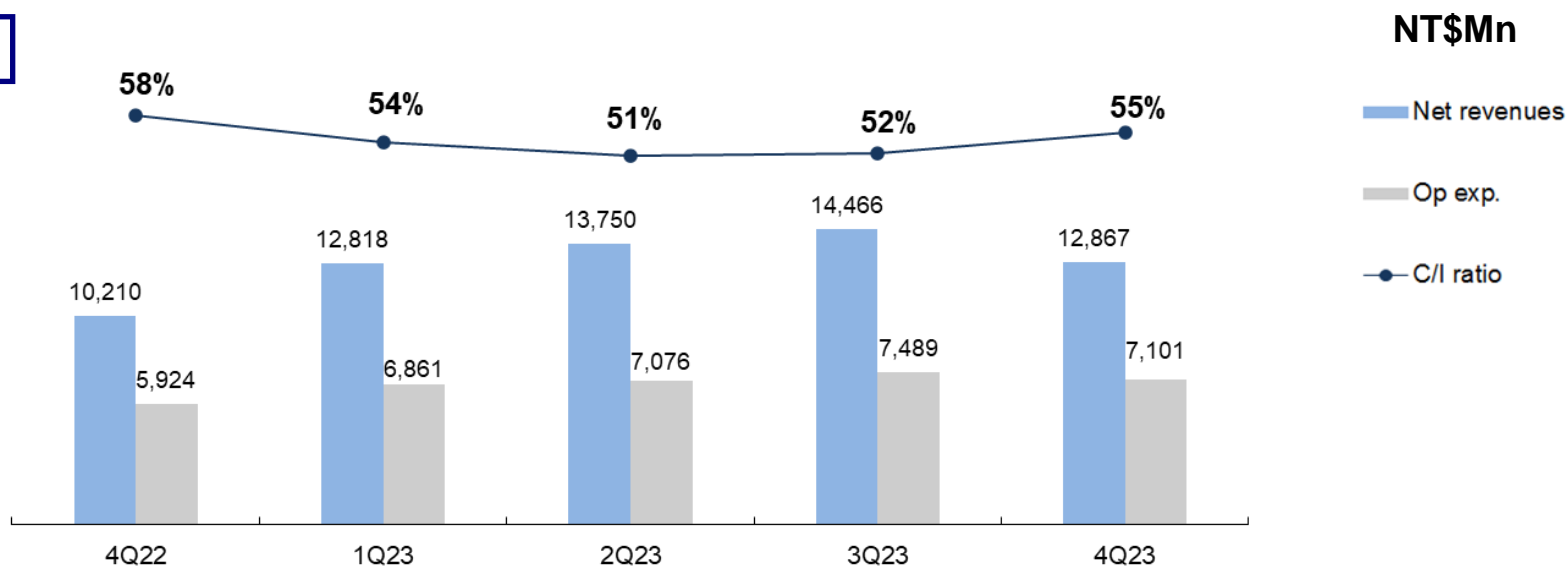
	Wealth Management	Credit Card	Loan	Fx and Others	Securities
QoQ	-32%	-88%	-45%	-13%	-9%
YoY	108%	-108%	19%	37%	25%
2023YoY	-4%	-93%	10%	4%	13%

Note: numbers are presented on consolidated basis.

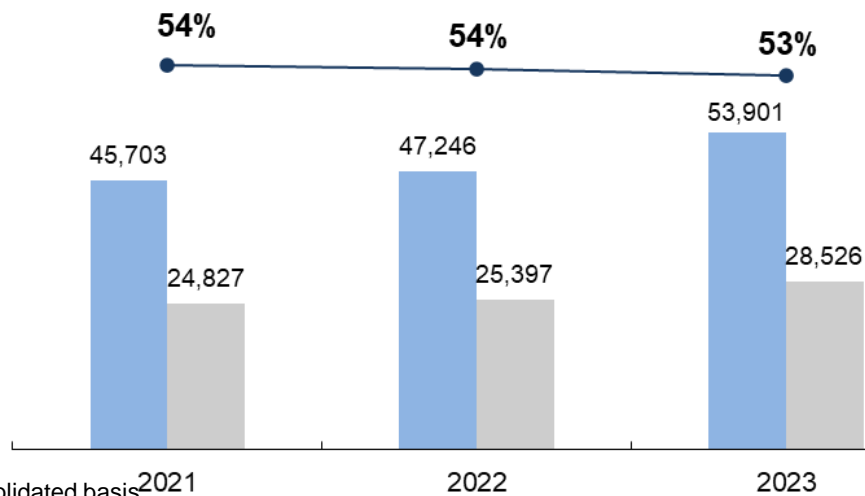
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SPH Operating Expense

Quarterly



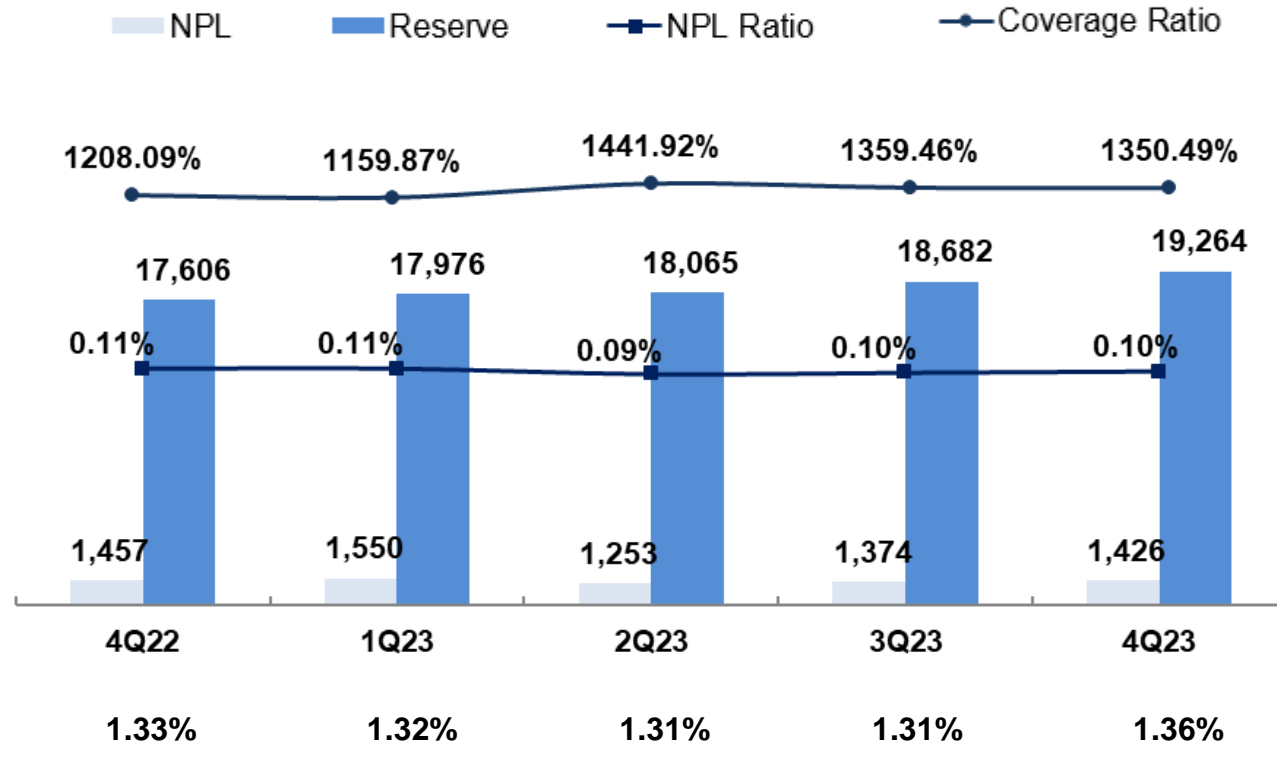
Yearly



Note: numbers are presented on consolidated basis.

BSP Asset Quality

NT\$Mn

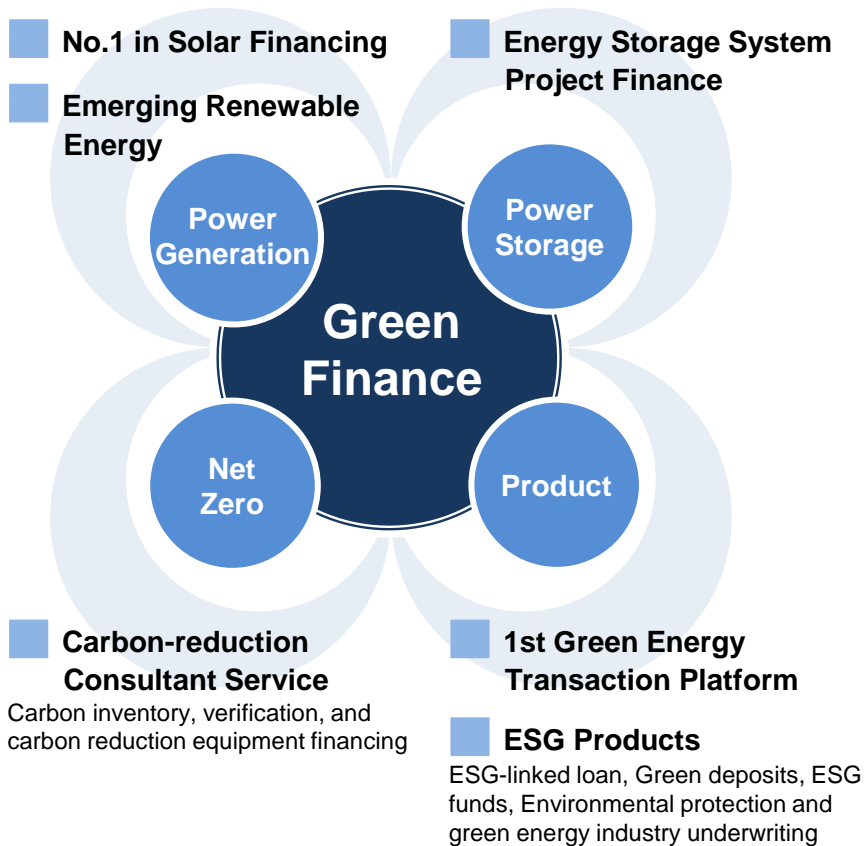


Note 1: numbers are based on regulator's definition, excluding FA and credit card revolving balance.

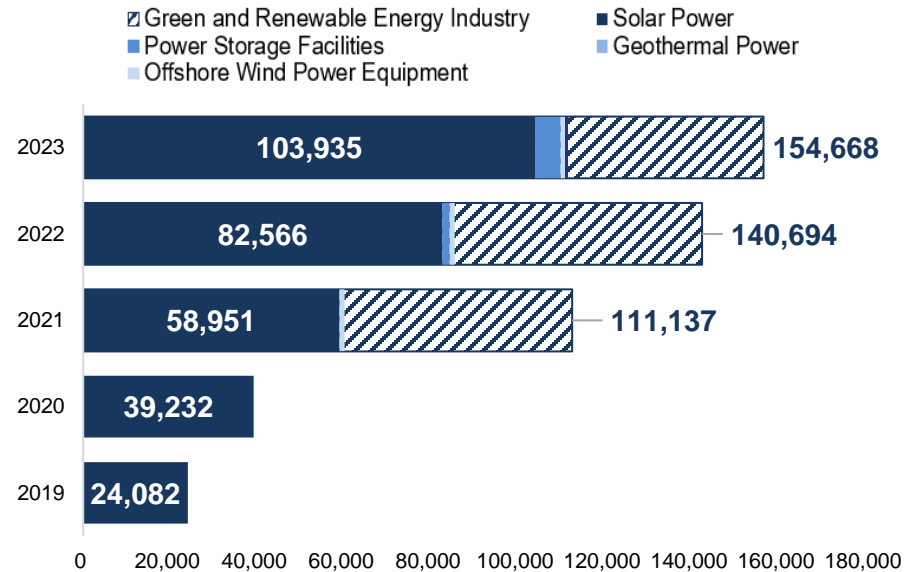
Note 2: numbers are presented on consolidated basis.

Green Finance Ecosystem

As of 2023, solar financing installed capacity reached approximately 3.43 GW, with a market share near 30% and the loan balance reaching NT\$103.9 billion




Green and Renewable Energy Industry loan balance (NT\$ mn)



Note: Green and Renewable Energy Industry was one of the programs of Six Core Strategic Industries. The scope of statistics of loan balance is based on the 41 industry codes selected by the Executive Yuan, and the data period starts from 2021.

Green and Renewable Energy Industry loan balance / Total loan balance  **10.7%**

Green and Renewable Energy Industry loan balance / Corporate loan balance  **20.5%**

Appendix 1/12

SPH's Balance Sheet (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results					QoQ(%)	YoY(%)	YTD(%)
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23			
Assets:										
Cash and cash equivalents, net	48,521	66,232	66,232	35,811	33,996	31,804	30,644	-3.65	-53.73	-53.73
Due from the central bank and call loans to banks, net	217,619	281,921	281,921	282,842	225,089	174,154	184,050	5.68	-34.72	-34.72
Financial assets at fair value through profit or loss	88,016	91,644	91,644	89,496	138,926	154,122	149,884	-2.75	63.55	63.55
Financial assets at fair value through other comprehensive income	398,689	336,139	336,139	332,335	332,854	345,622	374,875	8.46	11.52	11.52
Debt instrument investments measured at amortized cost	167,248	225,460	225,460	246,318	273,843	302,059	303,547	0.49	34.63	34.63
Securities purchased under agreements to resell	50,592	67,874	67,874	91,081	69,443	68,656	77,919	13.49	14.80	14.80
Receivables, net	110,086	90,210	90,210	99,185	115,768	124,550	128,573	3.23	42.53	42.53
Current tax assets	87	126	126	244	445	581	269	-53.67	113.90	113.90
Discounts and loans, net	1,191,113	1,328,703	1,328,703	1,409,606	1,406,461	1,436,103	1,423,468	-0.88	7.13	7.13
Investments accounted for using the equity method, net	789	1,012	1,012	1,064	1,070	1,131	1,016	-10.11	0.45	0.45
Other financial assets, net	45,767	45,018	45,018	47,968	48,423	46,182	44,464	-3.72	-1.23	-1.23
Investment property, net	2,423	2,391	2,391	2,361	2,384	2,272	2,267	-0.20	-5.17	-5.17
Property, plant and equipment, net	13,378	13,288	13,288	13,213	13,127	13,180	13,249	0.52	-0.29	-0.29
Right-of-use assets	3,699	3,647	3,647	3,540	3,722	3,839	3,720	-3.08	2.02	2.02
Intangible assets, net	2,212	2,310	2,310	2,325	2,401	2,391	2,443	2.18	5.75	5.75
Deferred tax assets	2,275	2,014	2,014	1,936	2,057	2,050	2,405	17.30	19.38	19.38
Other assets, net	40,162	30,775	30,775	24,837	24,266	26,995	28,558	5.79	-7.21	-7.21
Total Assets	2,382,675	2,588,763	2,588,763	2,684,164	2,694,275	2,735,692	2,771,353	1.30	7.05	7.05
Liabilities and equity										
Liabilities										
Deposits from the central bank and banks	70,265	72,477	72,477	83,701	81,971	88,617	115,708	30.57	59.65	59.65
Funds borrowed from the Central Bank and other banks	205	0	0	0	0	0	2,761	-	-	-
Commercial paper payable, net	39,766	19,103	19,103	22,858	41,573	47,760	54,048	13.17	182.93	182.93
Financial liabilities at fair value through profit or loss	23,185	59,765	59,765	49,353	67,499	80,082	76,270	-4.76	27.62	27.62
Securities sold under agreement to repurchase	37,797	59,923	59,923	66,134	68,603	81,350	68,719	-15.53	14.68	14.68
Payables	55,719	50,522	50,522	54,339	64,884	65,061	60,042	-7.71	18.84	18.84
Current tax liabilities	2,409	1,479	1,479	2,352	2,173	1,825	1,973	8.09	33.40	33.40
Deposit and remittances	1,835,735	2,000,529	2,000,529	2,051,034	2,008,436	2,004,086	2,018,978	0.74	0.92	0.92
Bonds payable	62,973	71,242	71,242	71,244	71,245	73,246	71,827	-1.94	0.82	0.82
Short-term borrowings	5,367	3,865	3,865	5,713	6,776	5,587	7,887	41.15	104.05	104.05
Long-term borrowings	2,239	2,481	2,481	948	978	1,141	122	-89.31	-95.08	-95.08
Liabilities component of preferred stocks	18	18	18	18	18	18	18	0.00	0.00	0.00
Provisions	3,627	3,100	3,100	2,976	3,020	2,955	3,409	15.36	9.99	9.99
Other financial liabilities	47,672	69,764	69,764	81,406	85,284	84,290	79,419	-5.78	13.84	13.84
Lease liabilities	3,130	3,133	3,133	3,020	3,218	3,358	3,244	-3.41	3.54	3.54
Deferred tax liabilities	978	1,669	1,669	1,356	1,538	1,750	1,627	-7.01	-2.48	-2.48
Other liabilities	28,786	15,674	15,674	13,950	14,024	16,340	16,965	3.82	8.24	8.24
Total liabilities	2,219,871	2,434,745	2,434,745	2,510,402	2,521,241	2,557,469	2,583,017	1.00	6.09	6.09
Capital stock	112,711	113,838	113,838	121,338	123,764	123,764	123,764	0.00	8.72	8.72
Capital surplus	2,229	2,229	2,229	6,129	6,129	6,129	6,129	0.00	175.01	175.01
Retained earnings	45,907	52,153	52,153	56,802	52,565	59,492	63,600	6.90	21.95	21.95
Other equity	1,958	(14,200)	(14,200)	(10,508)	(9,424)	(11,163)	(5,158)	NA	(63.68)	NA
Total equity attributable to owners of the parent	162,804	154,019	154,019	173,761	173,034	178,223	188,336	5.67	22.28	22.28
TOTAL	2,382,675	2,588,763	2,588,763	2,684,164	2,694,275	2,735,692	2,771,353	1.30	7.05	7.05

Appendix 2/12

Balance Sheet of SPH and its subsidiaries for the 12 months ended Dec 31, 2023

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Assets:								
Cash and cash equivalents, net	25,400	7,199	622	304	227	33,753	-3,108	30,644
Due from the central bank and call loans to banks, net	184,050	0	0	0	0	184,050	0	184,050
Financial assets at fair value through profit or loss	80,542	67,373	9	0	1,963	149,887	-3	149,884
Financial assets at fair value through other comprehensive income	358,340	16,012	0	0	523	374,875	0	374,875
Debt instrument investments measured at amortized cost	303,547	0	0	0	0	303,547	0	303,547
Securities purchased under agreements to resell	66,805	11,115	0	0	0	77,919	0	77,919
Receivables, net	60,925	61,699	30	5,936	1,437	130,028	-1,455	128,573
Current tax assets	1,302	300	22	307	1,394	3,326	-3,056	269
Discounts and loans, net	1,419,039	0	0	4,429	0	1,423,468	0	1,423,468
Investments accounted for using the equity method, net	0	0	938	0	213,728	214,665	-213,649	1,016
Other financial assets, net	4,657	37,512	100	3,455	110	45,834	-1,370	44,464
Investment property, net	851	150	0	5,667	0	6,669	-4,401	2,267
Property, plant and equipment, net	9,930	2,226	1	264	24	12,444	805	13,249
Right-of-use assets	2,518	627	47	211	572	3,976	-255	3,720
Intangible assets, net	1,910	520	0	7	6	2,443	0	2,443
Deferred tax assets	1,709	464	10	140	118	2,441	-36	2,405
Other assets, net	9,857	18,493	122	79	44	28,595	-37	28,558
Total Assets	2,531,382	223,692	1,901	20,799	220,145	2,997,918	-226,566	2,771,353
Liabilities and equity								
Liabilities								
Deposits from the central bank and banks	115,708	0	0	0	0	115,708	0	115,708
Funds borrowed from the Central Bank and other banks	2,761	0	0	0	0	2,761	0	2,761
Commercial paper payable, net	0	31,054	0	8,461	14,533	54,048	0	54,048
Financial liabilities at fair value through profit or loss	42,123	34,150	0	0	0	76,273	-3	76,270
Securities sold under agreement to repurchase	26,174	42,545	0	0	0	68,719	0	68,719
Payables	28,082	32,970	44	94	307	61,496	-1,454	60,042
Current tax liabilities	1,519	214	15	38	3,279	5,065	-3,092	1,973
Deposit and remittances	2,023,385	0	0	0	0	2,023,385	-4,407	2,018,978
Bonds payable	56,832	5,000	0	0	9,995	71,827	0	71,827
Short-term borrowings	0	2,273	0	5,613	0	7,887	0	7,887
Long-term borrowings	0	0	0	122	0	122	0	122
Liabilities component of preferred stocks	0	0	0	0	18	18	0	18
Provisions	2,827	482	6	28	66	3,409	0	3,409
Other financial liabilities	47,854	31,636	0	0	0	79,490	-71	79,419
Lease liabilities	2,601	646	47	584	630	4,508	-1,264	3,244
Deferred tax liabilities	1,179	188	105	149	6	1,627	0	1,627
Other liabilities	7,507	8,296	0	1,175	25	17,003	-38	16,965
Total liabilities	2,358,551	189,455	217	16,264	28,860	2,593,346	-10,330	2,583,017
Share capital	96,993	16,212	1,420	4,681	126,264	245,570	-121,806	123,764
Capital surplus	15,581	523	2	4	6,131	22,242	-16,112	6,129
Retained earnings	66,212	16,453	299	141	64,132	147,238	-83,638	63,600
Other equity	-5,954	1,049	-37	-291	-5,243	-10,477	5,320	-5,158
Total equity attributable to owners parent	172,832	34,237	1,684	4,535	191,285	404,572	-216,236	188,336
TOTAL	2,531,382	223,692	1,901	20,799	220,145	2,997,918	-226,566	2,771,353

Appendix 3/12

SPH's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results						YTD Results			
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
Interest revenue	31,180	47,359	16,278	17,900	18,486	19,326	19,818	2.55	21.75	47,359	75,531	59.49
Interest expense	-9,060	-20,455	-9,196	-11,588	-12,322	-13,174	-14,003	-6.29	-52.26	-20,455	-51,087	-149.75
Net interest income	22,120	26,903	7,082	6,311	6,164	6,152	5,816	-5.47	-17.88	26,903	24,444	-9.14
Net revenues other than interest												
Commissions and fee revenues, net	16,992	13,879	2,324	3,591	3,836	4,083	3,241	-20.61	39.45	13,879	14,750	6.28
Gains on financial assets and liabilities at fair value through profit or loss	2,656	1,482	759	2,326	2,833	3,165	1,956	-38.20	157.90	1,482	10,280	593.67
Gain (loss) on investment property	0	0	0	0	0	50	0	-100.00	-		50	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	2,041	1,268	-218	103	734	809	-119	-114.66	45.64	1,268	1,528	20.46
Net gain arising from derecognition of financial assets measured at amortised cost	23	-84	15	13	10	15	14	-5.80	-10.40	-84	52	161.57
Share of profit (loss) of associates and joint ventures accounted for using equity method	203	215	47	47	41	33	11	-66.95	-76.92	215	131	-38.95
Foreign exchange gains, net	904	2,636	39	184	-186	-23	1,743	7,669.17	4,373.61	2,636	1,718	-34.82
(Impairment losses) reversal gains on assets	50	-16	-92	21	61	-43	7	117.01	107.95	-16	46	381.96
Rental revenue	259	269	67	63	61	60	58	-2.84	-12.54	269	243	-9.60
Other revenues, net	455	694	187	160	196	165	139	-15.73	-25.81	694	660	-4.94
Total net revenues	45,703	47,246	10,210	12,818	13,750	14,466	12,867	-11.05	26.03	47,246	53,901	14.09
Bad debt expenses and guarantee liability provisions	-2,227	-2,444	-539	-432	-479	-456	-938	-105.70	-73.84	-2,444	-2,304	5.73
Operating expenses	-24,827	-25,397	-5,924	-6,861	-7,076	-7,489	-7,101	5.18	-19.87	-25,397	-28,526	-12.32
Employee benefits expense	-16,336	-15,820	-3,159	-4,508	-4,542	-4,932	-4,031	18.27	-27.59	-15,820	-18,013	-13.87
Depreciation and amortization	-2,194	-2,307	-588	-577	-586	-609	-616	-1.13	-4.62	-2,307	-2,386	-3.43
Others	-6,297	-7,270	-2,176	-1,776	-1,949	-1,948	-2,454	-25.98	-12.77	-7,270	-8,126	-11.78
Bad debts and guarantee liability provisions & Operating expenses	-27,054	-27,841	-6,463	-7,292	-7,554	-7,945	-8,038	-1.18	-24.37	-27,841	-30,830	-10.74
Income (loss) before income tax	18,649	19,405	3,746	5,526	6,196	6,521	4,829	-25.95	28.89	19,405	23,071	18.89
Income tax (benefit) expense	-2,438	-3,444	-721	-777	-845	-909	-776	14.59	-7.57	-3,444	-3,307	3.98
Profit (loss)	16,211	15,961	3,025	4,749	5,351	5,612	4,053	-27.79	33.97	15,961	19,764	23.83

Appendix 4/12

P&L of SPH and its subsidiaries for the 12 months ended Dec. 31, 2023

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Interest revenue	70,851	3,576	10	1,150	7	75,595	-64	75,531
Interest expense	-48,022	-2,525	0	-406	-256	-51,209	121	-51,087
Net interest income	22,830	1,051	10	744	-248	24,387	57	24,444
Net revenues other than interest								
Commissions and fee revenues, net	6,960	7,570	229	2	-5	14,755	-4	14,750
Gains on financial assets and liabilities at fair value through profit or loss	7,418	2,639	0	0	223	10,280	0	10,280
Gain (loss) on investment property	50	0	0	0	0	50	0	50
Realized gain (loss) on financial assets at fair value through other comprehensive income	1,156	364	0	0	8	1,528	0	1,528
Net gain arising from derecognition of financial assets measured at amortised cost	52	0	0	0	0	52	0	52
Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	148	0	20,309	20,457	-20,326	131
Foreign exchange gains, net	1,759	-39	-2	0	0	1,718	0	1,718
(Impairment losses) reversal gains on assets	43	2	0	0	0	46	0	46
Rental revenue	111	20	0	306	0	437	-195	243
Other revenues, net	5	702	0	12	-8	711	-51	660
Total net revenues	40,384	12,308	385	1,064	20,278	74,420	-20,519	53,901
Bad debt expenses and guarantee liability provisions	-2,000	0	0	-304	0	-2,304	0	-2,304
Operating expenses	-19,069	-8,301	-213	-623	-531	-28,737	211	-28,526
Employee benefits expense	-11,589	-5,702	-137	-278	-307	-18,013	0	-18,013
Depreciation and amortization	-1,697	-562	-12	-208	-69	-2,549	162	-2,386
Others	-5,783	-2,037	-64	-136	-154	-8,175	48	-8,126
Bad debts and guarantee liability provisions & Operating expenses	-21,069	-8,301	-213	-927	-531	-31,041	211	-30,830
Income (loss) before income tax	19,315	4,007	171	137	19,748	43,379	-20,308	23,071
Income tax (benefit) expense	-3,250	-171	-34	-51	200	-3,307	0	-3,307
Profit (loss)	16,066	3,836	137	86	19,948	40,072	-20,308	19,764

Appendix 5/12

BSP's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results					QoQ(%)	YoY(%)	YTD(%)
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23			
Assets										
Cash and cash equivalents	45,488	53,490	53,490	28,286	28,039	24,459	25,400	3.85	-52.51	-52.51
Due from the central bank and call loans to banks	217,619	281,921	281,921	282,842	225,089	174,154	184,050	5.68	-34.72	-34.72
Financial assets at fair value through profit or loss	45,048	53,287	53,287	47,047	73,874	92,246	80,542	-12.69	51.15	51.15
Financial assets at fair value through other comprehensive income	380,769	319,107	319,107	314,204	312,761	326,568	358,340	9.73	12.29	12.29
Debt instrument investments measured at amortized cost	167,248	225,460	225,460	246,318	273,843	302,059	303,547	0.49	34.63	34.63
Securities purchased under agreements to resell	46,122	60,264	60,264	80,643	52,459	55,253	66,805	20.91	10.85	10.85
Receivables, net	58,254	56,510	56,510	59,074	64,504	66,022	60,925	-7.72	7.81	7.81
Current tax assets	1,104	1,138	1,138	1,252	1,439	1,587	1,302	-17.96	14.41	14.41
Discounts and loans, net	1,184,692	1,322,023	1,322,023	1,403,508	1,400,988	1,431,263	1,419,039	-0.85	7.34	7.34
Other financial assets, net	3,942	4,355	4,355	6,809	5,044	5,159	4,657	-9.72	6.95	6.95
Investment property, net	1,052	1,026	1,026	998	1,029	919	851	-7.33	-16.98	-16.98
Property, plant and equipment, net	9,848	9,887	9,887	9,831	9,775	9,847	9,930	0.84	0.43	0.43
Intangible assets, net	2,680	2,660	2,660	2,566	2,602	2,588	2,518	-2.71	-5.35	-5.35
Right-of-use assets	1,624	1,755	1,755	1,786	1,860	1,838	1,910	3.92	8.82	8.82
Deferred tax assets	1,415	1,385	1,385	1,307	1,421	1,460	1,709	17.04	23.42	23.42
Other assets, net	2,591	9,172	9,172	5,102	5,532	7,999	9,857	23.22	7.46	7.46
Total	2,169,496	2,403,440	2,403,440	2,491,572	2,460,259	2,503,421	2,531,382	1.12	5.32	5.32
Liabilities and Equity										
Liabilities										
Deposits from the central bank and banks	70,265	72,477	72,477	83,701	81,971	88,617	115,708	30.57	59.65	59.65
Funds borrowed from the Central Bank and other banks	205	0	0	0	0	0	2,761	-	-	-
Financial liabilities at fair value through profit or loss	9,244	30,876	30,876	19,362	35,806	47,259	42,123	-10.87	36.43	36.43
Securities sold under agreement to repurchase	12,584	28,311	28,311	31,757	24,091	35,067	26,174	-25.36	-7.55	-7.55
Payables	21,444	26,096	26,096	30,031	26,981	36,638	28,082	-23.35	7.61	7.61
Current tax liabilities	890	1,222	1,222	2,101	1,778	1,439	1,519	5.56	24.35	24.35
Deposit and remittance	1,840,387	2,005,226	2,005,226	2,057,110	2,013,707	2,008,098	2,023,385	0.76	0.91	0.91
Bank debentures	50,548	56,250	56,250	56,251	56,251	58,252	56,832	-2.44	1.03	1.03
Other financial liabilities	2,961	2,511	2,511	2,431	2,463	2,396	2,827	17.98	12.57	12.57
Provisions	12,043	36,273	36,273	47,613	49,178	51,530	47,854	-7.13	31.93	31.93
Lease liabilities	2,697	2,720	2,720	2,630	2,674	2,670	2,601	-2.59	-4.38	-4.38
Deferred tax liabilities	807	1,132	1,132	874	1,080	1,261	1,179	-6.55	4.10	4.10
Other liabilities	2,292	2,486	2,486	2,612	4,009	6,435	7,507	16.65	201.98	201.98
Total liabilities	2,026,368	2,265,579	2,265,579	2,336,472	2,299,988	2,339,663	2,358,551	0.81	4.10	4.10
Stockholders' equity of parent company										
Capital stock	86,889	90,326	90,326	96,993	96,993	96,993	96,993	0.00	7.38	7.38
Capital surplus	12,148	12,148	12,148	15,581	15,581	15,581	15,581	0.00	28.27	28.27
Retained earnings	42,412	49,074	49,074	52,933	57,246	62,860	66,212	5.33	34.92	34.92
Other equity	1,680	-13,687	-13,687	-10,407	-9,550	-11,676	-5,954	NA	NA	NA
Total equity	143,129	137,861	137,861	155,100	160,270	163,758	172,832	5.54	25.37	25.37
TOTAL	2,169,496	2,403,440	2,403,440	2,491,572	2,460,259	2,503,421	2,531,382	1.12	5.32	5.32

Appendix 6/12

BSP's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results						YTD Results			
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
Interest revenue	28,911	44,528	15,404	16,904	17,356	18,050	18,541	2.72	20.37	44,528	70,851	59.12
Interest expense	-8,497	-19,261	-8,693	-11,023	-11,599	-12,294	-13,105	-6.59	-50.75	-19,261	-48,022	-149.33
Net interest income	20,414	25,267	6,711	5,881	5,757	5,756	5,437	-5.54	-18.99	25,267	22,830	-9.65
Net revenues other than interest												
Commissions and fee revenues, net	7,127	6,990	719	1,883	1,967	1,879	1,231	-34.48	71.14	6,990	6,960	-0.44
Gains on financial assets and liabilities at fair value through profit or loss	289	1,592	221	1,616	2,294	2,700	808	-70.09	264.80	1,592	7,418	365.85
Gain (loss) on investment property	0	0	0	0	0	50	0	-100.00	-	0	50	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	1,731	918	-224	88	590	553	-75	-113.63	66.30	918	1,156	25.95
Net gain arising from derecognition of financial assets measured at amortised cost	23	-84	15	13	10	15	14	-5.80	-10.40	-84	52	161.57
Foreign exchange gains, net	926	1,967	233	227	-286	-226	2,044	1,004.34	777.99	1,967	1,759	-10.56
(Impairment losses) reversal gains on assets	52	-16	-92	21	60	-43	6	114.17	106.63	-16	43	371.16
Rental revenue	119	114	30	29	29	27	26	-4.93	-13.55	114	111	-2.29
Other revenues, net	29	24	1	6	3	-3	-1	69.14	-186.12	24	5	-79.04
Total net revenues	30,711	36,773	7,615	9,764	10,424	10,707	9,489	-11.37	24.61	36,773	40,384	9.82
(Reversal of) Allowance for doubtful accounts and guarantees	-2,363	-2,426	-522	-392	-368	-428	-812	-89.53	-55.38	-2,426	-2,000	17.57
Operating expenses	-15,239	-16,974	-3,820	-4,674	-4,789	-4,982	-4,624	7.18	-21.04	-16,974	-19,069	-12.34
Employee benefits expense	-9,405	-10,251	-1,835	-2,955	-3,010	-3,171	-2,453	22.62	-33.70	-10,251	-11,589	-13.05
Depreciation and amortization	-1,515	-1,614	-414	-414	-419	-430	-435	-1.09	-4.99	-1,614	-1,697	-5.16
Others	-4,319	-5,109	-1,571	-1,305	-1,360	-1,381	-1,736	-25.69	-10.50	-5,109	-5,783	-13.18
(Reversal of) Allowance for doubtful accounts and guarantees & Operating	-17,602	-19,400	-4,342	-5,065	-5,157	-5,410	-5,436	-0.47	-25.17	-19,400	-21,069	-8.60
Income (loss) before income tax	13,109	17,373	3,273	4,698	5,266	5,297	4,054	-23.47	23.87	17,373	19,315	11.18
Income tax (benefit) expense	-1,694	-2,660	-637	-775	-908	-885	-682	22.97	-6.99	-2,660	-3,250	-22.20
Profit (loss)	11,415	14,713	2,635	3,924	4,358	4,412	3,372	-23.57	27.95	14,713	16,066	9.19

Appendix 7/12

SPS's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results					YTD Results		
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	YTD(%)
Assets:										
Current assets	184,857	160,563	160,563	167,096	205,776	203,173	210,976	3.84	31.40	31.40
Cash and cash equivalents	5,553	14,520	14,520	9,929	8,143	8,379	7,199	-14.09	-50.42	-50.42
Financial assets at fair value through profit or loss	40,779	36,310	36,310	40,354	62,937	59,911	67,240	12.23	85.18	85.18
Securities purchased under agreements to resell	4,470	7,610	7,610	10,438	16,984	13,403	11,115	-17.07	46.06	46.06
Margin loans receivable	27,531	18,289	18,289	19,448	25,072	33,852	38,645	14.16	111.29	111.29
Other current assets	106,523	83,834	83,834	86,927	92,640	87,628	86,778	-0.97	3.51	3.51
Non-current assets	12,536	9,709	9,709	10,906	13,108	12,055	12,716	5.49	30.97	30.97
Financial assets at cost	1,601	1,228	1,228	1,261	1,143	1,196	1,315	9.93	7.10	7.10
Properties and equipments, net	3,013	2,947	2,947	2,930	3,045	3,019	2,954	-2.16	0.21	0.21
Intangible & other assets	7,922	5,534	5,534	6,715	8,920	7,840	8,447	7.75	52.65	52.65
Total assets	197,393	170,272	170,272	178,002	218,884	215,228	223,692	3.93	31.37	31.37
Liabilities and stockholders' equity										
Liabilities										
Current liabilities	160,653	133,568	133,568	140,217	180,526	175,287	183,423	4.64	37.33	37.33
Liabilities for bonds with attached repurchase agreements	25,213	31,612	31,612	34,377	44,512	46,282	42,545	-8.07	34.58	34.58
Futures traders' equity	35,165	33,036	33,036	33,256	35,376	32,278	30,870	-4.36	-6.56	-6.56
Notes payable and accounts payable	26,947	15,622	15,622	20,255	24,575	21,974	24,127	9.80	54.45	54.45
Other current liabilities	73,328	53,298	53,298	52,329	76,064	74,752	85,881	14.89	61.13	61.13
Non-current liabilities	4,021	7,096	7,096	6,956	7,041	7,015	6,032	-14.02	-15.00	-15.00
Total liabilities	164,674	140,664	140,664	147,173	187,568	182,301	189,455	3.92	34.69	34.69
Capital stock	16,212	16,212	16,212	16,212	16,212	16,212	16,212	0.00	0.00	0.00
Capital surplus	477	477	477	523	523	523	523	0.00	9.69	9.69
Retained earnings	15,149	13,131	13,131	13,901	14,151	15,596	16,453	5.49	25.30	25.30
Other items of equity	881	-212	-212	193	431	595	1,049	76.26	595.71	595.71
Total equity	32,719	29,608	29,608	30,829	31,316	32,927	34,237	3.98	15.63	15.63
TOTAL	197,393	170,272	170,272	178,002	218,884	215,228	223,692	3.93	31.37	31.37

Note: SPS's numbers are based on accounting rules of securities firms.

Appendix 8/12

SPS's P&L (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results						YTD Results			
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
Net interest income	1,490	1,003	143	115	63	64	154	141.39	7.20	1,003	395	-60.58
Net fee income	9,990	7,285	1,715	1,819	1,992	2,309	2,118	-8.26	23.53	7,285	8,238	13.08
Gains (Losses) on sales of securities, net	3,356	-2,357	-288	402	1,364	1,859	1,151	-38.09	500.08	-2,357	4,776	302.66
Dividend income	351	1,692	36	63	724	947	62	-93.44	73.15	1,692	1,795	6.09
Gains (Losses) on warrant issued, net	322	-11	28	23	-35	-58	79	236.03	182.88	-11	9	178.10
Gains (Losses) from futures transactions	-636	-318	-374	398	-1,661	-1,157	-719	37.87	-92.12	-318	-3,138	-887.61
Gains (Losses) from options transactions	-13	2	0	-4	-5	-1	32	4789.38	15524.95	2	21	1225.73
Gains (Losses) from derivative instruments transactions	-1,317	198	204	-515	-363	-507	3	100.64	-98.42	198	-1,382	-796.86
Gains (Losses) from SBL transactions	-570	2,988	-141	-1,294	-549	105	-975	-1026.67	-592.63	2,988	-2,713	-190.78
Gains (Losses) from valuation of operating securities	326	-2,534	913	1,358	834	-745	1,019	236.73	11.54	-2,534	2,466	197.30
Other operating income	328	982	-120	52	148	304	-211	-169.20	-75.79	982	293	-70.17
Non-operating income-net	440	596	231	325	399	469	351	-25.08	52.29	596	1,545	159.36
Total net revenues	14,066	9,527	2,348	2,742	2,910	3,589	3,065	-14.62	30.55	9,527	12,306	29.17
Operating expenses	-8,533	-7,417	-1,883	-1,933	-1,983	-2,222	-2,162	2.73	-14.79	-7,417	-8,300	-11.90
loss on uncollectible accounts	9	-1	0	-3	0	-3	6	322.73	2549.85	-1	1	163.25
Pre-tax income (loss)	5,542	2,109	464	806	927	1,364	910	-33.32	95.94	2,109	4,007	90.02
Income tax benefit (expense)	-727	-526	11	-1	-7	-32	-131	-304.10	-1249.92	-526	-171	67.44
Net income (Loss)	4,815	1,582	476	805	919	1,332	779	-41.51	63.82	1,582	3,836	142.38

Note: SPS's numbers are based on accounting rules of securities firms.

Appendix 9/12

BSP's Loan Breakdown (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results							
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	YTD(%)
Corporate loans										
Manufacturing	183,770	194,085	194,085	213,792	199,299	201,390	188,902	-6.20	-2.67	-2.67
Electronics Industry	48,167	57,332	57,332	61,374	58,293	57,217	49,733	-13.08	-13.26	-13.26
Raw Materials	54,912	57,185	57,185	59,702	54,779	56,622	56,053	-1.00	-1.98	-1.98
Conventional industry	80,691	79,568	79,568	92,716	86,227	87,552	83,116	-5.07	4.46	4.46
FI & security house & insurance	51,736	63,175	63,175	68,373	74,957	83,317	78,401	-5.90	24.10	24.10
Installment & leasing	18,178	24,310	24,310	23,335	25,657	25,139	23,002	-8.50	-5.38	-5.38
Construction & real estate	109,628	143,724	143,724	146,113	147,281	150,939	150,448	-0.33	4.68	4.68
Wholesales/retail	69,155	69,747	69,747	69,083	70,537	66,341	66,548	0.31	-4.59	-4.59
Service industry	73,341	75,925	75,925	80,856	79,219	83,357	79,163	-5.03	4.26	4.26
Logistics and warehousing	22,809	22,262	22,262	24,367	23,408	27,258	25,527	-6.35	14.67	14.67
Hospitality	5,465	6,262	6,262	6,330	6,335	5,085	4,987	-1.92	-20.36	-20.36
Other services	45,067	47,401	47,401	50,159	49,477	51,014	48,649	-4.64	2.63	2.63
Energy and Water	56,301	80,257	80,257	86,247	92,721	102,877	109,123	6.07	35.97	35.97
State-owned company	15,851	29,042	29,042	65,856	42,690	32,782	22,493	-31.39	-22.55	-22.55
Others	19,000	22,683	22,683	23,511	23,292	22,855	23,347	2.15	2.92	2.92
Business Owner	18,906	22,595	22,595	23,424	23,205	22,770	23,263	2.16	2.96	2.96
Non-profit organization	94	89	89	88	86	85	84	-1.33	-5.25	-5.25
Factoring	10,781	12,007	12,007	7,182	7,837	10,407	10,708	2.89	-10.82	-10.82
Sub total	607,742	714,957	714,957	784,348	763,491	779,404	752,134	-3.50	5.20	5.20
Individual loans										
Mortgage loans	561,544	590,420	590,420	597,261	613,647	629,847	643,077	2.10	8.92	8.92
Car loans	7,817	7,025	7,025	6,163	5,355	4,651	3,981	-14.40	-43.33	-43.33
Sub total	569,361	597,445	597,445	603,424	619,002	634,498	647,058	1.98	8.30	8.30
Consumer loans										
Unsecured loans and others	30,659	34,903	34,903	37,546	40,353	42,308	45,113	6.63	29.25	29.25
Credit card	7,336	7,421	7,421	7,458	7,459	7,460	7,106	-4.75	-4.25	-4.25
Sub total	37,995	42,324	42,324	45,004	47,812	49,768	52,219	4.92	23.38	23.38
Total	1,215,098	1,354,726	1,354,726	1,432,775	1,430,305	1,463,669	1,451,411	-0.84	7.14	7.14

Note: Loans portfolio includes non-accrual loans.

Appendix 10/12

BSP's Loan Asset Quality

NT\$Mn	Yearly Results		Quarterly Results						YTD Results			
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
NPL												
90-days NPLs - beginning	1,558	1,516	1,772	1,457	1,550	1,253	1,374	9.68	-22.45	1,516	1,457	-3.85
New NPL influx	3,104	1,887	204	327	198	340	417	22.50	104.54	1,887	1,282	-32.05
NPL recovery	1,124	723	177	174	207	139	144	3.34	-18.98	723	664	-8.18
Write-offs	2,022	1,223	341	60	288	80	221	175.82	-35.17	1,223	650	-46.88
90-days NPLs - ending	1,516	1,457	1,457	1,550	1,253	1,374	1,426	3.80	-2.12	1,457	1,426	-2.12
Total reserves for loans	15,558	17,606	17,606	17,976	18,049	18,684	19,264	3.10	9.42	17,606	19,264	9.42
Provisions for loan loss	2,557	2,878	473	363	269	672	967	43.89	104.13	2,878	2,270	-21.10
Recovery - Loan	401	310	53	72	71	175	67	-61.97	25.33	310	385	23.93
NPL ratio	0.13%	0.11%	0.11%	0.11%	0.09%	0.10%	0.10%	0.00%	-0.01%	0.11%	0.10%	-0.01%
Coverage ratio	1026.49%	1208.09%	1208.09%	1159.87%	1440.59%	1359.61%	1350.49%	-9.12%	142.39%	1208.09%	1350.49%	142.39%

Note: Loans portfolio includes non-accrual loans and is on a consolidated basis.

Appendix 11/12

BSP's Fee Breakdown (Consolidated)

NT\$m	Yearly Results		Quarterly Results						YTD Results			
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
Wealth management	4,988	4,393	398	827	1,237	1,281	856	-33.20	114.84	4,393	4,201	-4.39
Mutual funds*	1,989	1,487	199	420	440	549	375	-31.77	88.54	1,487	1,785	19.98
Trust & custodian bank	489	510	124	131	145	166	175	5.40	41.15	510	618	21.10
Life insurance	2,452	2,340	59	264	637	550	291	-47.15	392.04	2,340	1,743	-25.51
Property insurance	58	56	16	11	14	15	15	-2.46	-8.07	56	55	-1.25
Loan fees	1,633	2,014	213	880	624	458	253	-44.68	19.02	2,014	2,214	9.96
Corporate loans	1,394	1,716	130	806	545	371	171	-53.86	31.56	1,716	1,893	10.33
Individual & consumer loans	148	189	54	53	58	60	58	-2.21	7.45	189	229	21.09
Factoring & A/R financing	90	109	28	20	22	27	24	-11.84	-16.50	109	92	-15.10
Credit card	48	33	22	16	2	-14	-2	88.17	-107.6	33	2	-93.39
Others	458	551	87	160	104	154	124	-19.67	42.85	551	542	-1.49
Import & export service	339	336	66	72	83	93	93	0.76	40.92	336	341	1.54
Guarantees & acceptances	153	177	45	41	47	48	47	-2.66	3.96	177	184	3.57
Others	-34	38	-25	47	-25	13	-17	-233.23	32.48	38	18	-52.42
Total fee income	7,127	6,990	719	1,883	1,967	1,879	1,231	-34.48	71.14	6,990	6,960	-0.44

* : Including overseas bonds

Appendix 12/12

BSP's Credit Card Business

NT\$Mn	Yearly Results		Quarterly Results					YTD Results				
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
Credit card business												
Cards in force(thousand)	2,171	2,271	2,271	2,291	2,299	2,269	2,208	-2.67%	-2.74%	2,271	2,208	-2.74%
Active cards(thousand)	1,166	1,231	1,231	1,241	1,243	1,246	1,259	1.08%	2.32%	1,231	1,259	2.32%
Account receivables	20,107	20,448	20,448	18,797	21,320	19,915	20,219	1.53%	-1.12%	20,448	20,219	-1.12%
Revolving balance	4,003	3,915	3,915	3,848	3,742	3,767	3,794	0.72%	-3.08%	3,915	3,794	-3.08%
Total consumption	119,936	129,501	33,994	32,944	34,978	33,250	35,048	5.41%	3.10%	129,501	136,220	5.19%
Avg spending per card(NT\$)	105,153	107,518	27,791	26,565	28,175	26,709	27,905	4.48%	0.41%	107,518	109,360	1.71%
Asset quality												
NPL ratio(90-day past due)	0.11%	0.12%	0.12%	0.13%	0.11%	0.12%	0.12%	0.00%	0.00%	0.12%	0.12%	0.00%
Coverage ratio	886.03%	685.21%	685.21%	594.16%	652.44%	599.70%	572.61%	-27.09%	-112.60%	685.21%	572.61%	-112.60%
Write-offs	129	130	34	40	46	46	52	12.78%	53.91%	130	184	41.93%
Net charge off ratio	-0.40%	-0.36%	-0.36%	-0.27%	-0.18%	-0.17%	-0.10%	0.07%	0.26%	-0.36%	-0.10%	0.26%