

永豐金控 2023年第四季法人說明會

2024/3/25

Disclaimer

This presentation and the presentation materials distributed herewith may include forward-looking statements. All statements, other than statements of historical facts, that address activities, events or developments that SinoPac Financial Holdings Company (“SinoPac”) expects or anticipates will or may occur in the future (including but not limited to projections, targets, estimates and business plans) are forward-looking statements. SinoPac’s actual results or developments may differ materially from those indicated by these forward-looking statements as a result of various factors and uncertainties, including but not limited to price fluctuations, actual demand, exchange rate fluctuations, market shares, competition, changes in legal, financial and regulatory frameworks, international economic and financial market conditions, political risks, cost estimates and other risks and factors beyond its control. In addition, SinoPac makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

Agenda

- 金控整體營運摘要 (p. 2)
- 財務概況
 - 金控Financial Highlights (p. 3)
 - 銀行Financial Highlights (p. 4)
 - 證券Financial Highlights (p. 5)
- 金控獲利分析
 - 金控子公司獲利貢獻 (p. 6)
 - 金控獲利比較 (p. 7)
 - 金控淨收益趨勢 (p. 8)
 - 銀行NIM & Spread (p. 9)
 - 銀行放款結構分析 (p. 10)
 - 銀行存款結構分析 (p. 11)
 - 金控手續費收入組合 (p. 12)
 - 金控營業費用分析 (p. 13)
 - 銀行資產品質 (p. 14)
 - 綠能金融生態圈 (p.15)

金控整體營運摘要

2023金控ROE 11.55%，淨收益與稅後淨利皆創歷史新高

NT\$m	4Q23	QoQ	YoY	12M23	YoY
淨收益	12,867	-11.0%	26.0%	53,901	14.1%
稅後淨利	4,053	-27.8%	34.0%	19,764	23.8%

今年淨手收受惠於證券經紀收益增，其他淨收益主為金融交易貢獻

NT\$m	4Q23	QoQ	YoY	12M23	YoY
利息淨收益	5,816	-5.5%	-17.9%	24,444	-9.1%
手續費淨收益	3,241	-20.6%	39.4%	14,750	6.3%
其他淨收益	3,810	-9.9%	374.3%	14,707	127.5%

本季金控總資產持續成長，資本水準維持穩健

- 金控4Q總資產規模NT\$2.8兆元，QoQ +1.3%；YoY +7.1%
- 銀行4Q合併放款規模NT\$1.45兆元，QoQ -0.8%；YoY +7.2%
- 金控4Q CAR 134%；銀行合併BIS ratio 15.61%，Tier 1 ratio 12.99%

Awards and Achievements

金控暨子公司4Q23共榮獲80個獎項（2023全年度累計231個獎），其中包含：

- 金控連續三年入選DJSI「道瓊永續世界指數（Dow Jones Sustainability World Index）」、「新興市場指數（Dow Jones Sustainability Emerging Markets Index）」與「S&P Global 永續年鑑（Sustainability Yearbook）銀行產業銀獎」
- 金控榮獲《2023 TCSA臺灣企業永續獎》「臺灣百大永續典範企業獎」、「永續報告獎-金融及保險業白金獎」、「氣候領袖獎」、「資訊安全領袖獎」及「人才發展領袖獎」；「GCSA全球企業永續獎-永續報告書獎銅獎」；銀行榮獲「人權實踐與發展領袖獎」、「社會共融領袖獎」、「性別平等領袖獎」及「高齡友善領袖獎」
- 銀行連續八年榮獲《經濟部能源局》「光鐸獎-優良金融服務獎」
- 銀行榮獲《哈佛商業評論》第三屆數位轉型鼎革獎「商業模式轉型獎（大型企業組）-楷模獎」、投顧榮獲「商業模式轉型獎（中小型企業組）-楷模獎」

二、金控 Financial Highlights

NT\$Mn ; Mn Shares	2020	2021	2022	2023	YoY	4Q23	3Q23	QoQ
股本	112,711	112,711	113,838	123,764	8.7%	123,764	123,764	0.0%
流通股數	11,271	11,271	11,384	12,376	8.7%	12,376	12,376	0.0%
權益	155,870	162,804	154,019	188,336	22.3%	188,336	178,223	5.7%
總資產	2,143,349	2,382,675	2,588,763	2,771,353	7.1%	2,771,353	2,735,692	1.3%
Leverage	13.75	14.64	16.81	14.71	-2.10	14.71	15.35	-0.64
淨收益	38,991	45,703	47,246	53,901	14.1%	12,867	14,466	-11.0%
稅後淨利	12,241	16,211	15,961	19,764	23.8%	4,053	5,612	-27.8%
EPS (元)	1.05	1.40	1.37	1.62	0.25	0.33	0.45	-0.12
每股淨值 (元)	13.83	14.44	13.53	15.22	1.69	15.22	14.40	0.82
ROA	0.62%	0.72%	0.64%	0.74%	0.10%	0.58%	0.82%	-0.24%
ROE	8.05%	10.17%	10.08%	11.55%	1.47%	8.77%	12.68%	-3.91%
CAR	132%	131%	122%	134%	13%	134%	128%	7%
DLR	112%	112%	113%	113%	1%	113%	114%	-1%

銀行Financial Highlights

NT\$Mn	2020	2021	2022	2023	YoY	4Q23	3Q23	QoQ		
股本	86,061	86,889	90,326	96,993	7.4%	96,993	96,993	0.0%		
權益	139,666	143,129	137,861	172,832	25.4%	172,832	163,758	5.5%		
總資產	1,994,636	2,169,496	2,403,440	2,531,382	5.3%	2,531,382	2,503,421	1.1%		
Leverage	14.28	15.16	17.43	14.65	-2.78	14.65	15.29	-0.64		
PPOP	13,353	15,472	19,799	21,315	7.7%	4,865	5,725	-15.0%		
稅後淨利	9,754	11,415	14,713	16,066	9.2%	3,372	4,412	-23.6%		
EPS (元)	1.08	1.26	1.63	1.68	0.05	0.35	0.45	-0.10		
每股淨值	16.23	16.47	15.26	17.82	2.56	17.82	16.88	0.94		
ROA	0.53%	0.55%	0.64%	0.65%	0.01%	0.53%	0.71%	-0.18%		
ROE	7.14%	8.07%	10.47%	10.34%	-0.13%	7.95%	10.80%	-2.85%		
總存款	1,666,926	1,847,864	2,014,543	2,032,597	0.9%	2,032,597	2,016,826	0.8%		
總放款	1,165,193	1,213,645	1,353,466	1,450,468	7.2%	1,450,468	1,462,548	-0.8%		
放存比	69.9%	65.7%	67.2%	71.4%	4.2%	71.4%	72.5%	-1.2%		
NPL Ratio	0.14%	0.13%	0.11%	0.10%	-0.01%	0.10%	0.10%	0.00%		
備抵覆蓋率	962%	1026%	1208%	1350%	142%	1350%	1360%	-9%		
放款覆蓋率	1.35%	1.31%	1.33%	1.36%	0.03%	1.36%	1.31%	0.05%		
BIS Ratio	15.96%	15.78%	13.80%	16.14% 個體	15.61%	1.81%	15.61%	15.29% 3Q個體	14.77%	0.84%
Tier 1 Ratio	12.85%	12.66%	11.16%	13.47% 個體	12.99%	1.83%	12.99%	12.70% 個體	12.23%	0.76%
普通股權益比率	11.36%	10.99%	9.35%	11.64% 個體	11.23%	1.88%	11.23%	10.91% 個體	10.30%	0.93%

Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans.

Note2: numbers are presented on consolidated basis.

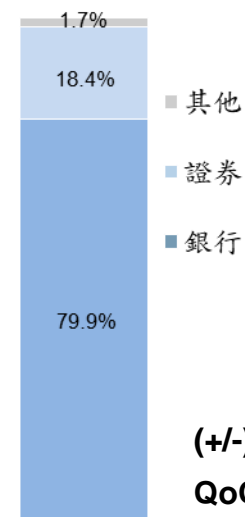
證券 Financial Highlights

NT\$Mn	2020	2021	2022	2023	YoY	4Q23	3Q23	QoQ
股本	16,212	16,212	16,212	16,212	0.0%	16,212	16,212	0.0%
權益	29,141	32,719	29,608	34,237	15.6%	34,237	32,927	4.0%
總資產	136,387	197,393	170,272	223,692	31.4%	223,692	215,228	3.9%
資本利得	785	1,280	90	1,382	1440.5%	299	435	-31.4%
穩定性收入	8,900	12,346	8,841	9,379	6.1%	2,415	2,685	-10.1%
稅後淨利	2,874	4,815	1,582	3,836	142.4%	779	1,332	-41.5%
EPS (元)	1.77	2.97	0.98	2.37	1.39	0.48	0.82	-0.34
每股淨值 (元)	17.97	20.18	18.26	21.12	2.86	21.12	20.31	0.81
資本適足率	440%	369%	388%	338%	-50%	338%	363%	-25%
ROA	2.19%	2.89%	0.86%	1.95%	1.09%	1.41%	2.43%	-1.03%
ROE	10.10%	15.57%	5.08%	12.02%	6.94%	9.20%	16.45%	-7.25%
Leverage	4.68	6.03	5.75	6.53	0.78	6.53	6.54	0.00
個體經紀業務市占率	4.67%	4.85%	4.84%	4.80%	-0.04%	4.82%	4.81%	0.01%
個體平均融資餘額	11,858	20,617	18,215	18,013	-1.1%	21,658	19,557	10.7%
個體平均融資餘額市占率	6.36%	6.43%	6.51%	6.58%	0.07%	6.81%	6.62%	0.19%

Note: numbers are presented on consolidated basis.

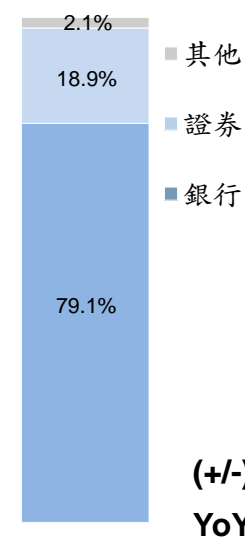
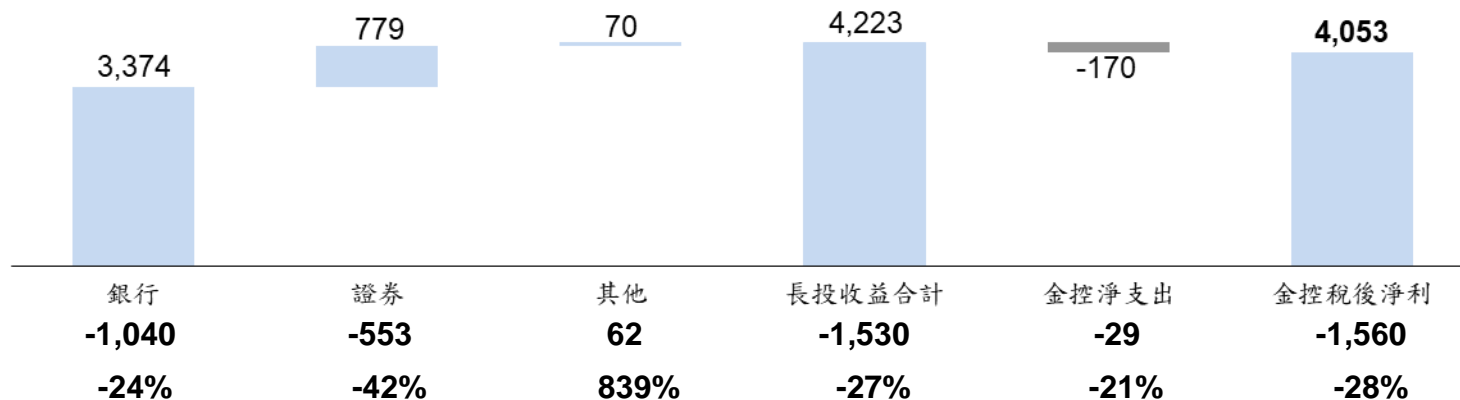
三、金控各子公司獲利貢獻

長投收益佔比

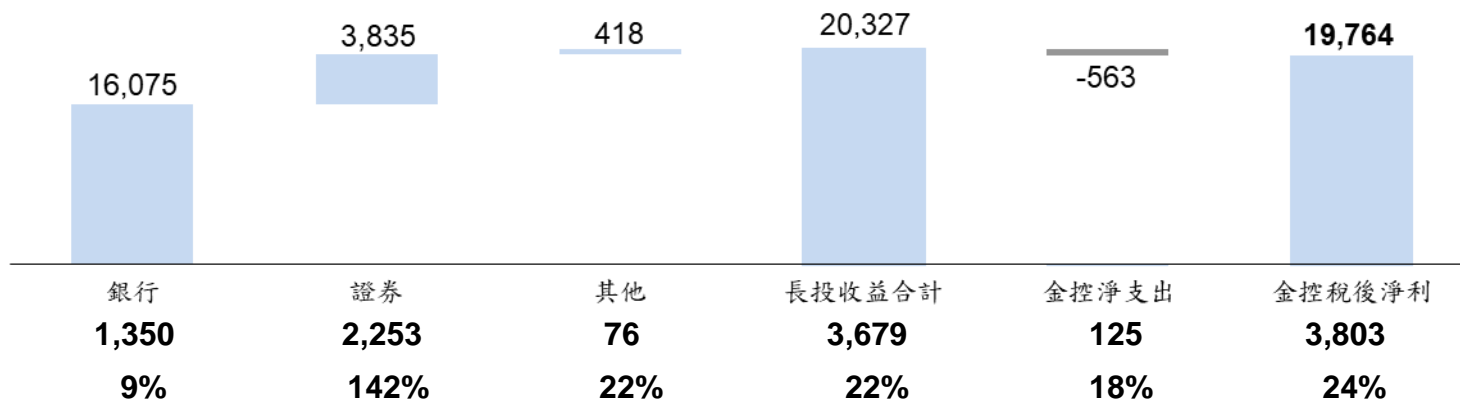


4Q23

NT\$Mn



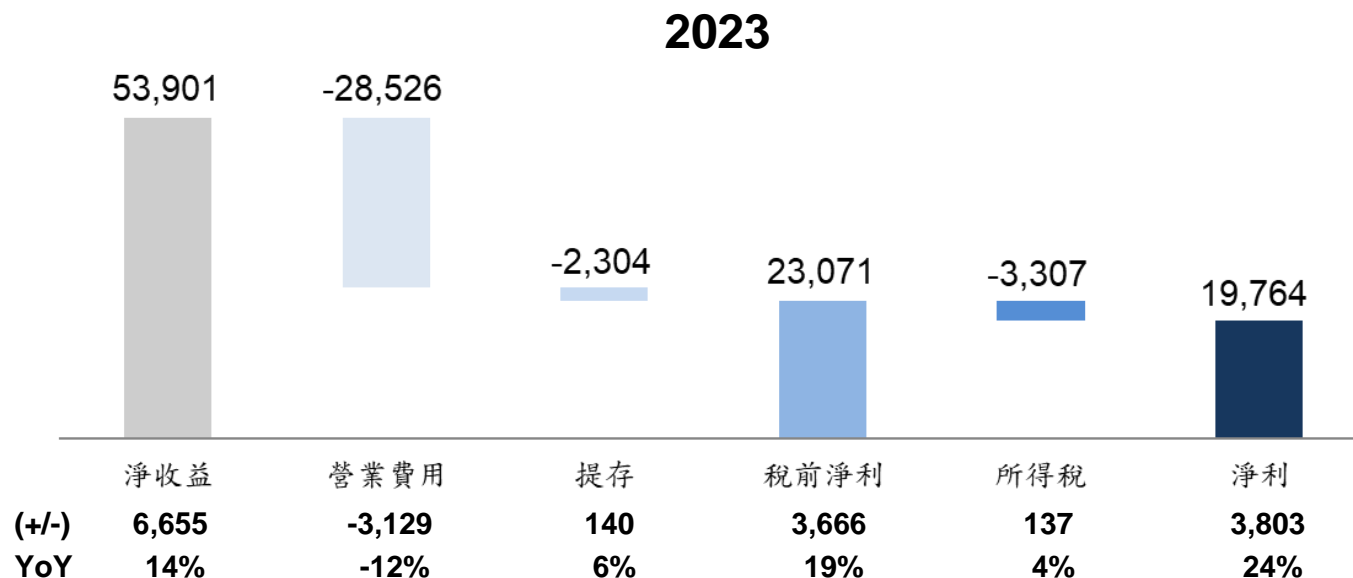
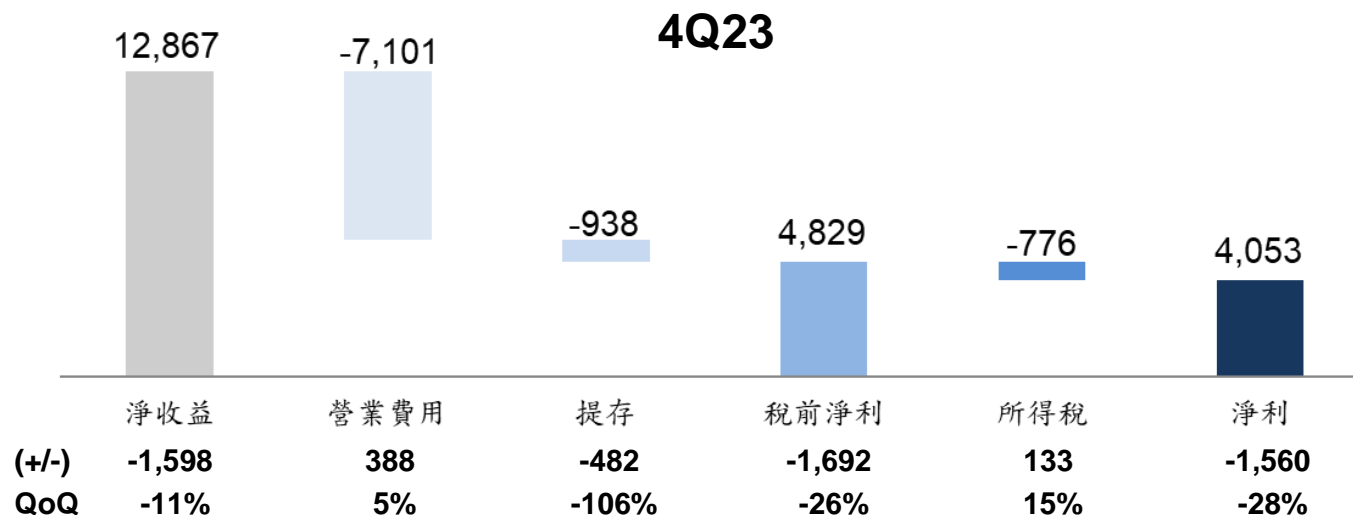
2023



註：金控公司淨支出為金控本身收入扣除利息支出、營業費用及稅，(+/-)均為本期減前期，正數與正變動率為對損益有正影響，反之亦然

金控獲利比較

NT\$Mn

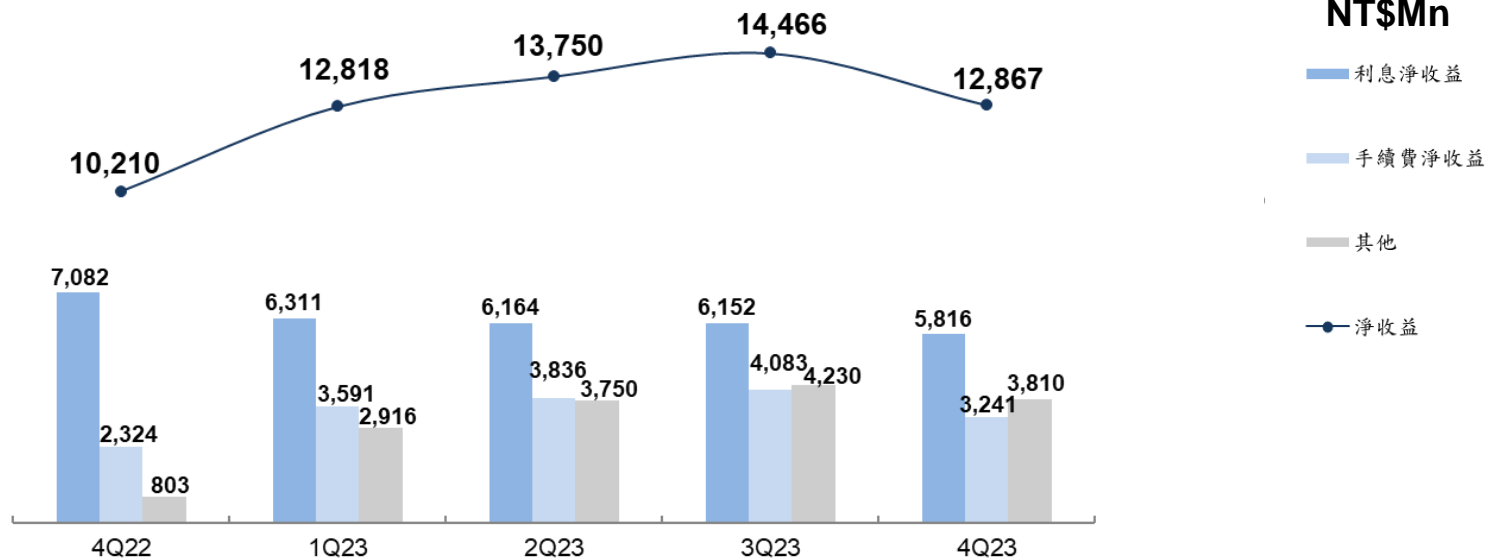


Note : numbers are presented on consolidated basis. (+/-)均為本期減前期，正數與正變動率為對損益有正影響，反之亦然

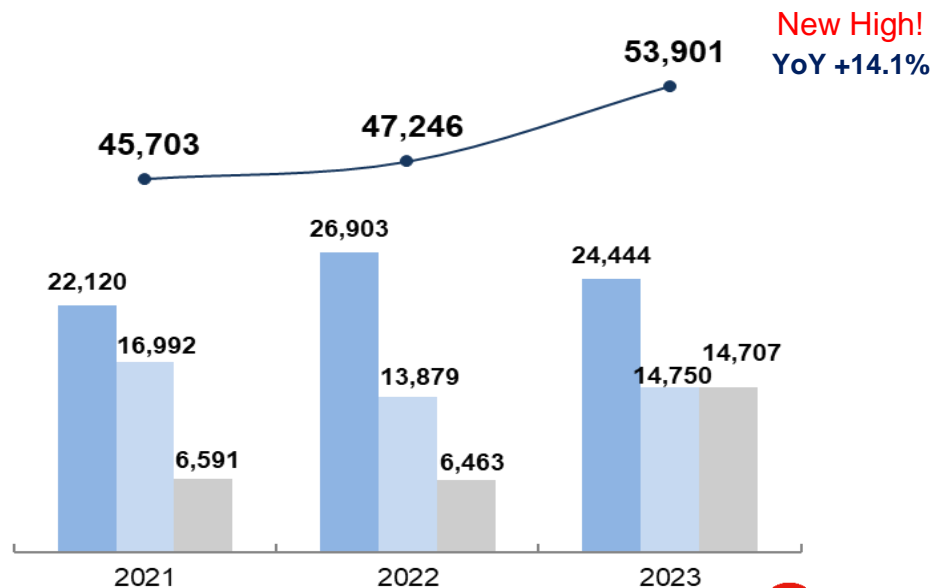


金控淨收益趨勢

Quarterly



Yearly

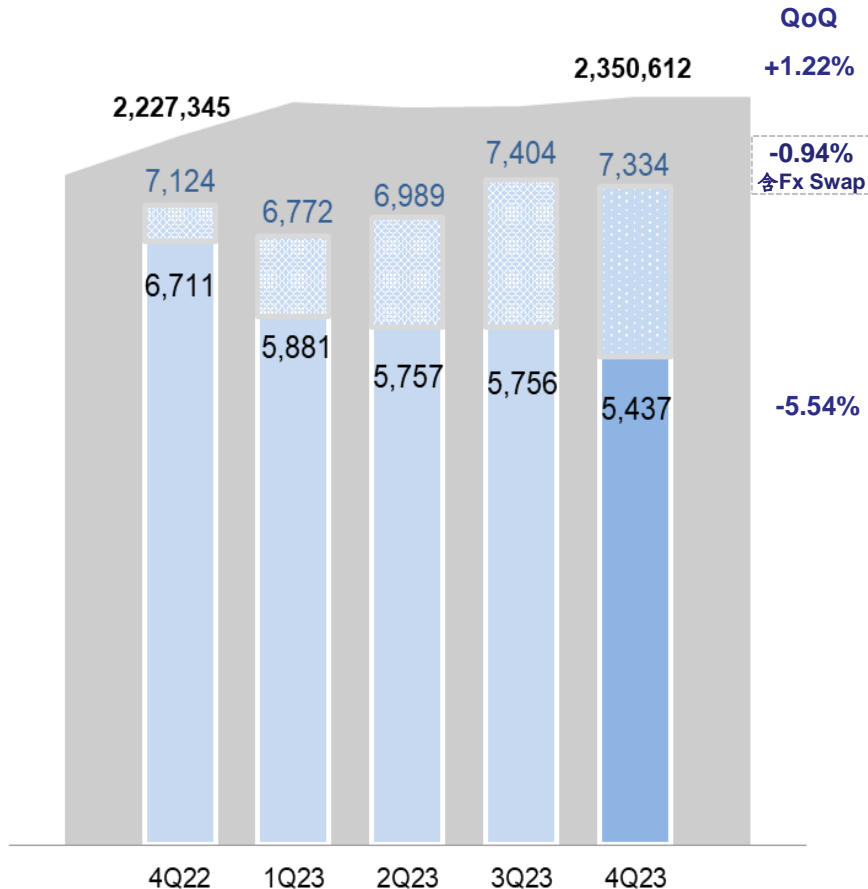


銀行NIM & Spread

Interest earning assets & Net interest income

NT\$Mn

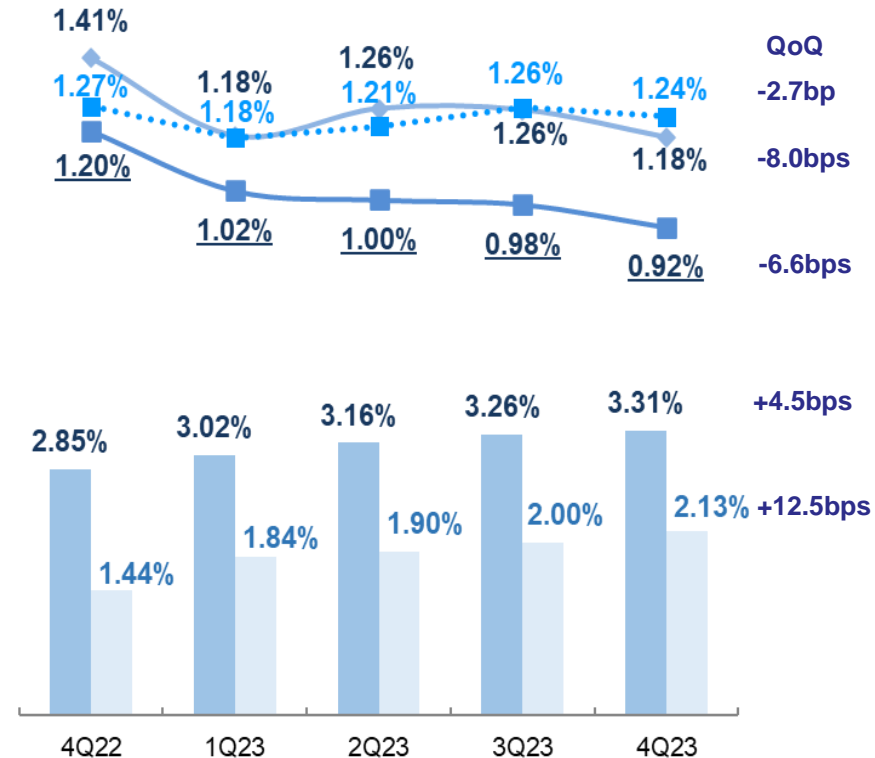
■ Interest earning assets ■ NII(Fx Swap) ■ NII



Note: numbers are presented on consolidated basis.

NIM & Spread

— Loan — Deposit — Spread — NIM — NIM(Fx Swap)

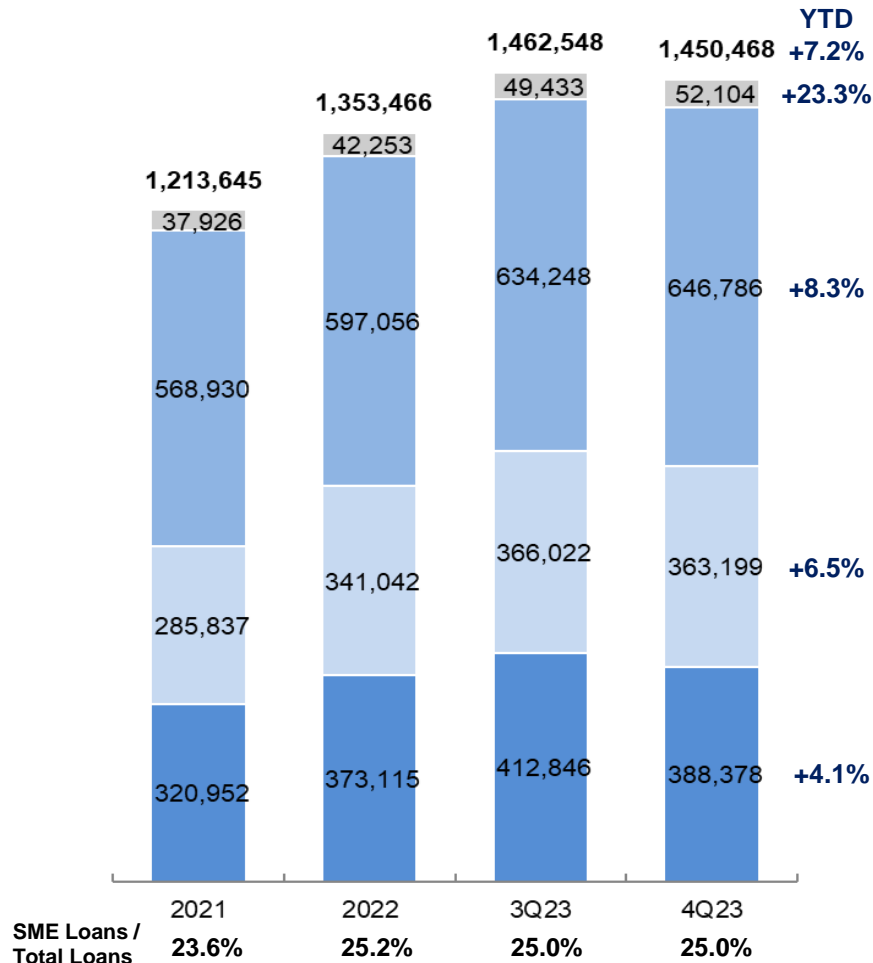


銀行放款結構分析

BSP's Loan

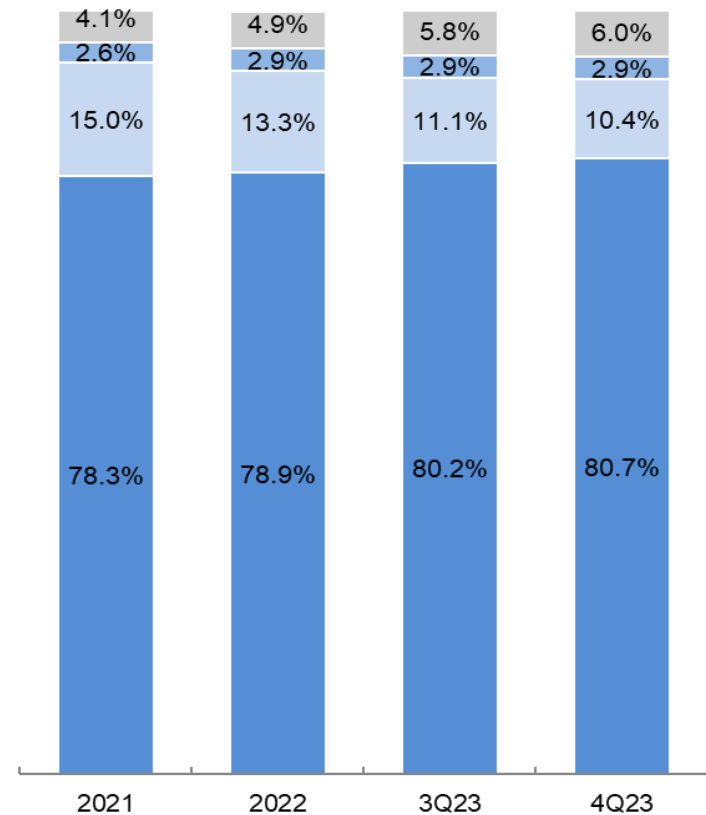
NT\$Mn

■ 大型企業 ■ 中小企業 ■ 個金 ■ 消費及其他



Loan by Currency

■ TWD ■ USD ■ RMB ■ Others

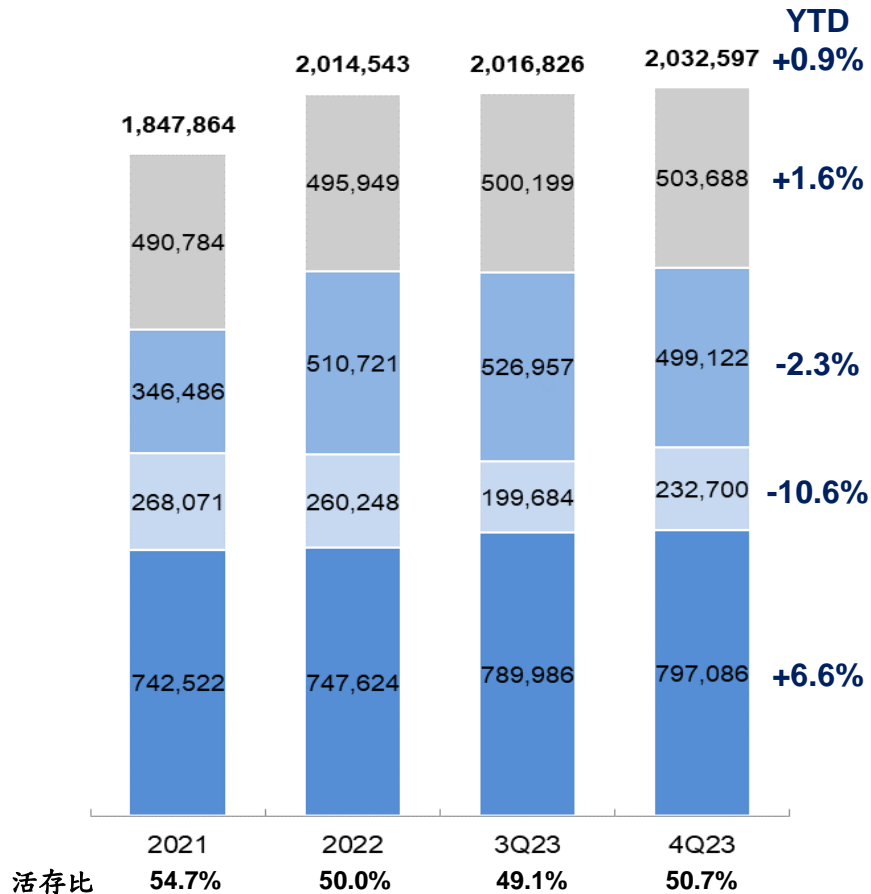


Note1: loans portfolio includes credit card revolving balance and FA, excluding non-accrual loans. Note2: numbers are presented on consolidated basis.

銀行存款結構分析

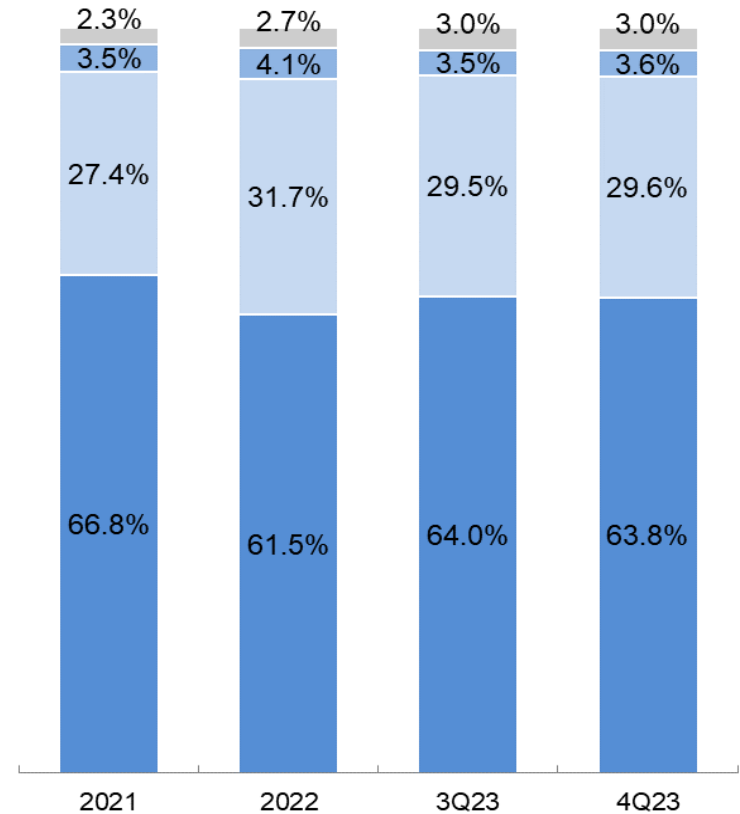
BSP's Deposit

NT\$Mn ■ 台幣活存 ■ 外幣活存 ■ 外幣定存 ■ 台幣定存



Deposit by Currency

■ TWD ■ USD ■ RMB ■ Others

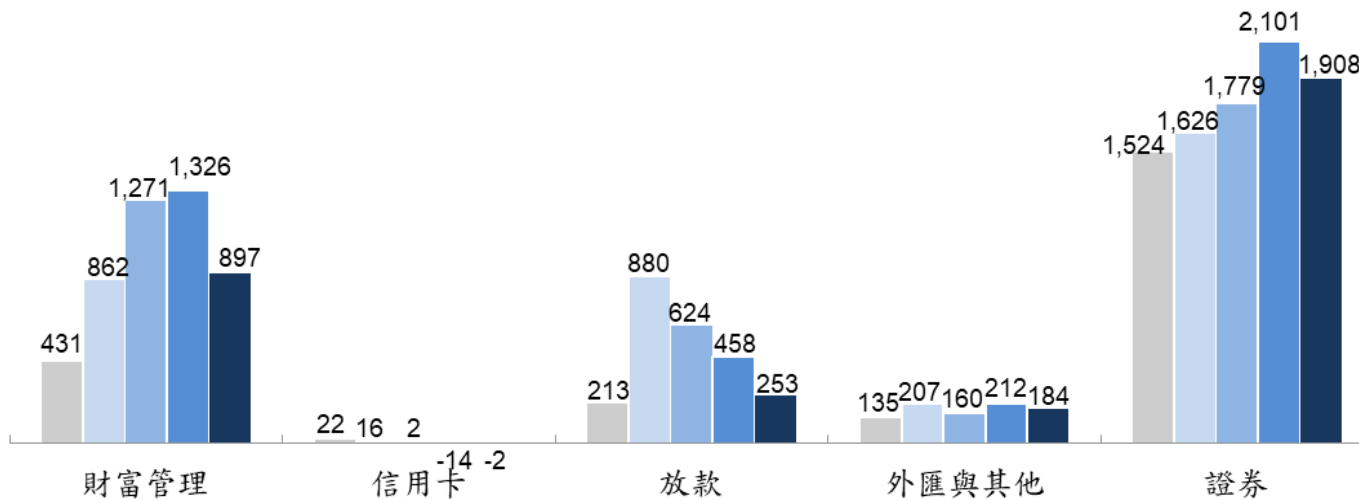
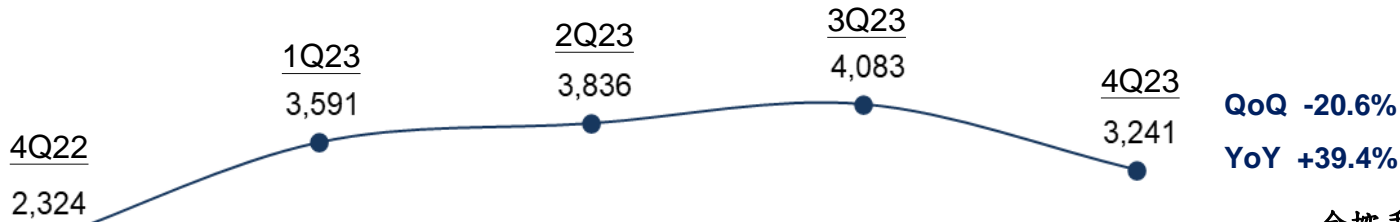


Note: numbers are presented on consolidated basis.

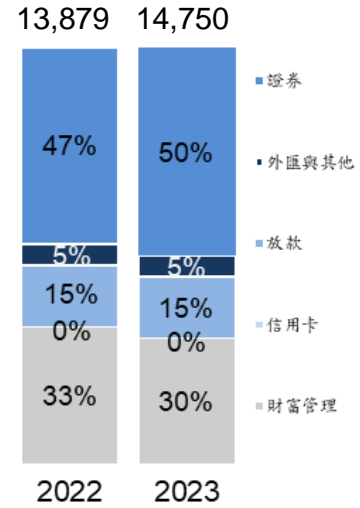
金控手續費收入組合

NT\$Mn

4Q22 1Q23 2Q23 3Q23 4Q23 手續費合計



金控手續費佔比

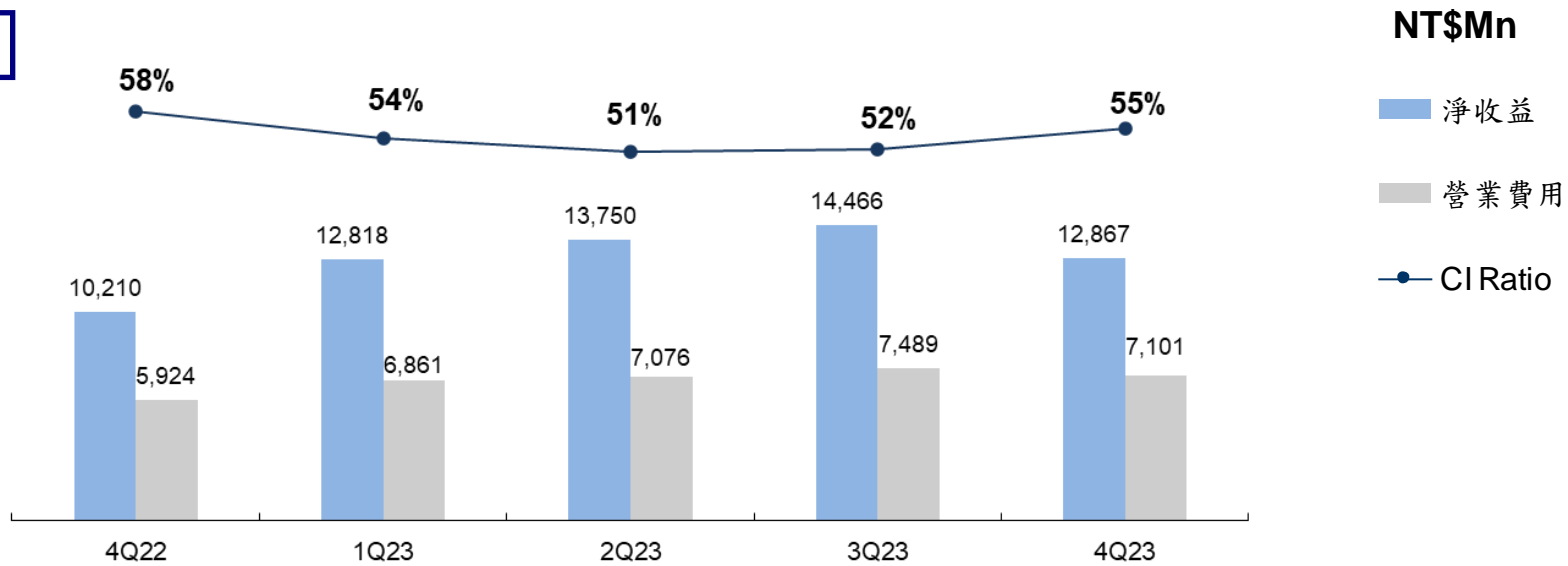


	财富管理	信用卡	放款	外匯與其他	證券
QoQ	-32%	-88%	-45%	-13%	-9%
YoY	108%	-108%	19%	37%	25%
2023YoY	-4%	-93%	10%	4%	13%

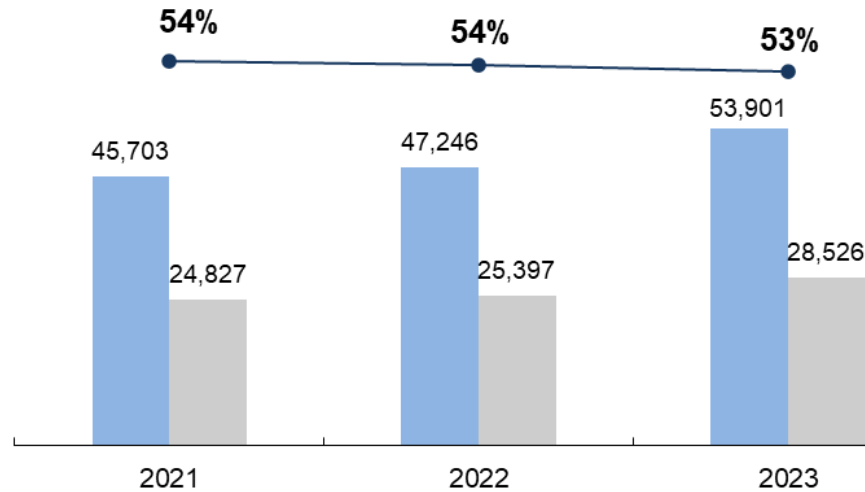
Note: numbers are presented on consolidated basis.

金控營業費用分析

Quarterly



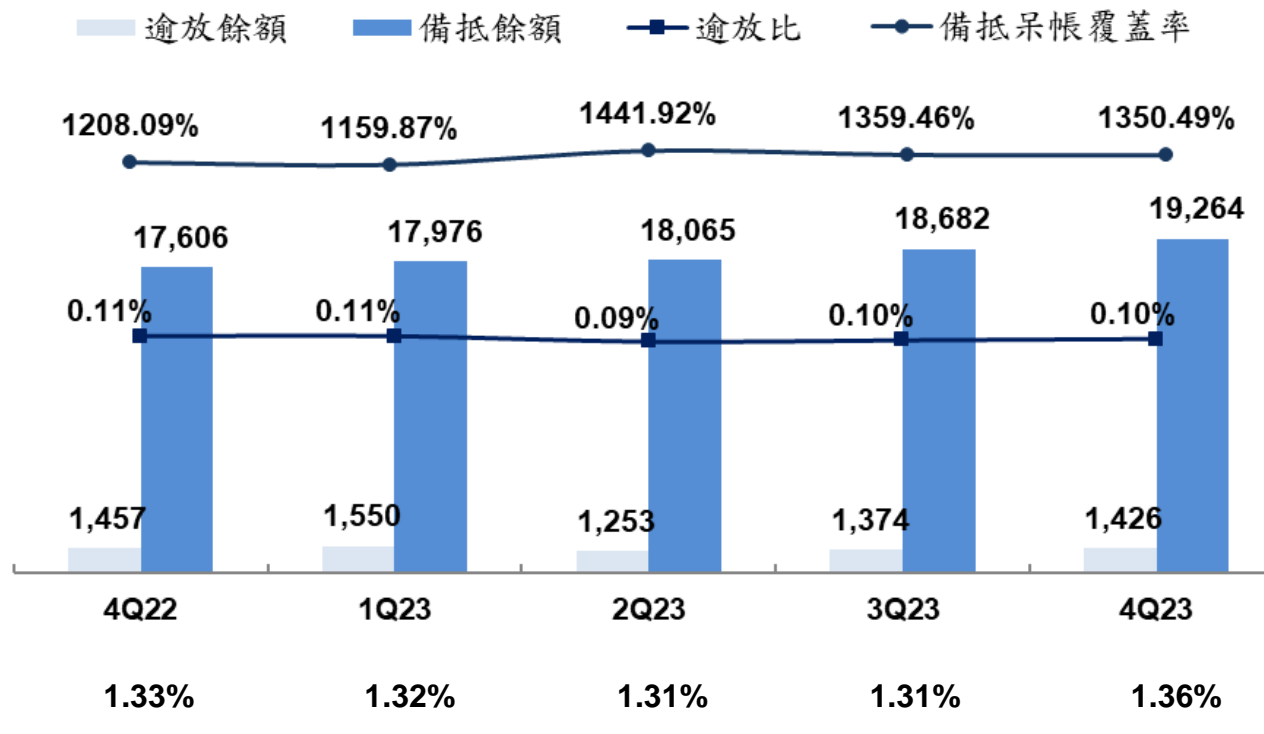
Yearly



Note: numbers are presented on consolidated basis.

銀行放款資產品質

NT\$Mn



Note 1: numbers are based on regulator's definition, excluding FA and credit card revolving balance.

Note 2: numbers are presented on consolidated basis.

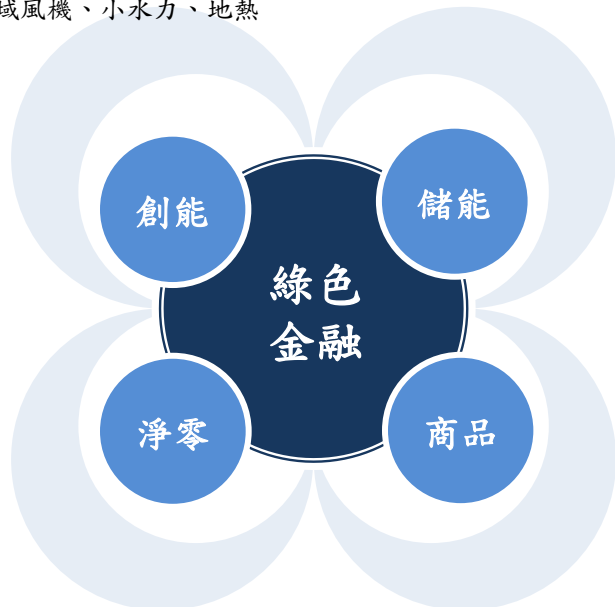
綠能金融生態圈

截至2023年底太陽光電融資裝置容量約3.43GW，市占率近三成，融資餘額NT\$1,039億元

■ 太陽能融資龍頭

■ 新興綠能領域積極投入 陸域風機、小水力、地熱

■ 儲能設備融資拓展



■ 跨足淨零服務

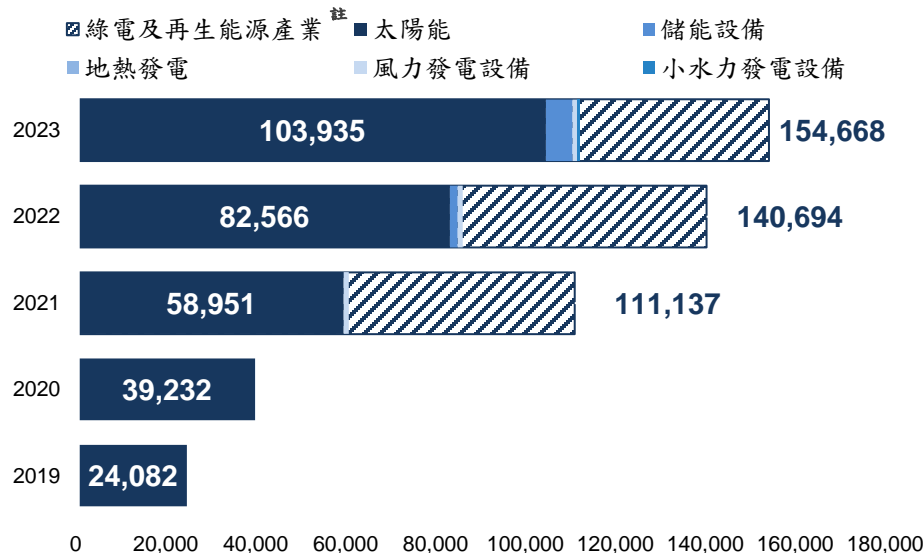
盤查、查證、減碳設備融資等服務

■ 首創綠電交易信託平台

■ ESG商品服務

ESG永續連結貸款、綠色定期存款、ESG基金、環保綠能產業承銷

綠電及再生能源產業融資餘額 (NT\$mn)



註：「綠電及再生能源產業」係行政院六大核心戰略產業之一，統計範圍係依行政院選定41項主計處行業別代號之授信餘額，資料期間自2021年起。

綠電及再生能源產業放款/總放款



10.7 %



20.5%

綠電及再生能源產業放款/法金放款

永豐金控 2023年第四季法人說明會

Q & A



IR E-mail



IR Materials

Appendix 1/12

SPH's Balance Sheet (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results					QoQ(%)	YoY(%)	YTD(%)
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23			
Assets:										
Cash and cash equivalents, net	48,521	66,232	66,232	35,811	33,996	31,804	30,644	-3.65	-53.73	-53.73
Due from the central bank and call loans to banks, net	217,619	281,921	281,921	282,842	225,089	174,154	184,050	5.68	-34.72	-34.72
Financial assets at fair value through profit or loss	88,016	91,644	91,644	89,496	138,926	154,122	149,884	-2.75	63.55	63.55
Financial assets at fair value through other comprehensive income	398,689	336,139	336,139	332,335	332,854	345,622	374,875	8.46	11.52	11.52
Debt instrument investments measured at amortized cost	167,248	225,460	225,460	246,318	273,843	302,059	303,547	0.49	34.63	34.63
Securities purchased under agreements to resell	50,592	67,874	67,874	91,081	69,443	68,656	77,919	13.49	14.80	14.80
Receivables, net	110,086	90,210	90,210	99,185	115,768	124,550	128,573	3.23	42.53	42.53
Current tax assets	87	126	126	244	445	581	269	-53.67	113.90	113.90
Discounts and loans, net	1,191,113	1,328,703	1,328,703	1,409,606	1,406,461	1,436,103	1,423,468	-0.88	7.13	7.13
Investments accounted for using the equity method, net	789	1,012	1,012	1,064	1,070	1,131	1,016	-10.11	0.45	0.45
Other financial assets, net	45,767	45,018	45,018	47,968	48,423	46,182	44,464	-3.72	-1.23	-1.23
Investment property, net	2,423	2,391	2,391	2,361	2,384	2,272	2,267	-0.20	-5.17	-5.17
Property, plant and equipment, net	13,378	13,288	13,288	13,213	13,127	13,180	13,249	0.52	-0.29	-0.29
Right-of-use assets	3,699	3,647	3,647	3,540	3,722	3,839	3,720	-3.08	2.02	2.02
Intangible assets, net	2,212	2,310	2,310	2,325	2,401	2,391	2,443	2.18	5.75	5.75
Deferred tax assets	2,275	2,014	2,014	1,936	2,057	2,050	2,405	17.30	19.38	19.38
Other assets, net	40,162	30,775	30,775	24,837	24,266	26,995	28,558	5.79	-7.21	-7.21
Total Assets	2,382,675	2,588,763	2,588,763	2,684,164	2,694,275	2,735,692	2,771,353	1.30	7.05	7.05
Liabilities and equity										
Liabilities										
Deposits from the central bank and banks	70,265	72,477	72,477	83,701	81,971	88,617	115,708	30.57	59.65	59.65
Funds borrowed from the Central Bank and other banks	205	0	0	0	0	0	2,761	-	-	-
Commercial paper payable, net	39,766	19,103	19,103	22,858	41,573	47,760	54,048	13.17	182.93	182.93
Financial liabilities at fair value through profit or loss	23,185	59,765	59,765	49,353	67,499	80,082	76,270	-4.76	27.62	27.62
Securities sold under agreement to repurchase	37,797	59,923	59,923	66,134	68,603	81,350	68,719	-15.53	14.68	14.68
Payables	55,719	50,522	50,522	54,339	64,884	65,061	60,042	-7.71	18.84	18.84
Current tax liabilities	2,409	1,479	1,479	2,352	2,173	1,825	1,973	8.09	33.40	33.40
Deposit and remittances	1,835,735	2,000,529	2,000,529	2,051,034	2,008,436	2,004,086	2,018,978	0.74	0.92	0.92
Bonds payable	62,973	71,242	71,242	71,244	71,245	73,246	71,827	-1.94	0.82	0.82
Short-term borrowings	5,367	3,865	3,865	5,713	6,776	5,587	7,887	41.15	104.05	104.05
Long-term borrowings	2,239	2,481	2,481	948	978	1,141	122	-89.31	-95.08	-95.08
Liabilities component of preferred stocks	18	18	18	18	18	18	18	0.00	0.00	0.00
Provisions	3,627	3,100	3,100	2,976	3,020	2,955	3,409	15.36	9.99	9.99
Other financial liabilities	47,672	69,764	69,764	81,406	85,284	84,290	79,419	-5.78	13.84	13.84
Lease liabilities	3,130	3,133	3,133	3,020	3,218	3,358	3,244	-3.41	3.54	3.54
Deferred tax liabilities	978	1,669	1,669	1,356	1,538	1,750	1,627	-7.01	-2.48	-2.48
Other liabilities	28,786	15,674	15,674	13,950	14,024	16,340	16,965	3.82	8.24	8.24
Total liabilities	2,219,871	2,434,745	2,434,745	2,510,402	2,521,241	2,557,469	2,583,017	1.00	6.09	6.09
Capital stock	112,711	113,838	113,838	121,338	123,764	123,764	123,764	0.00	8.72	8.72
Capital surplus	2,229	2,229	2,229	6,129	6,129	6,129	6,129	0.00	175.01	175.01
Retained earnings	45,907	52,153	52,153	56,802	52,565	59,492	63,600	6.90	21.95	21.95
Other equity	1,958	(14,200)	(14,200)	(10,508)	(9,424)	(11,163)	(5,158)	NA	-63.68	NA
Total equity attributable to owners of the parent	162,804	154,019	154,019	173,761	173,034	178,223	188,336	5.67	22.28	22.28
TOTAL	2,382,675	2,588,763	2,588,763	2,684,164	2,694,275	2,735,692	2,771,353	1.30	7.05	7.05

Appendix 2/12

Balance Sheet of SPH and its subsidiaries for the 12 months ended Dec 31, 2023

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Assets:								
Cash and cash equivalents, net	25,400	7,199	622	304	227	33,753	-3,108	30,644
Due from the central bank and call loans to banks, net	184,050	0	0	0	0	184,050	0	184,050
Financial assets at fair value through profit or loss	80,542	67,373	9	0	1,963	149,887	-3	149,884
Financial assets at fair value through other comprehensive income	358,340	16,012	0	0	523	374,875	0	374,875
Debt instrument investments measured at amortized cost	303,547	0	0	0	0	303,547	0	303,547
Securities purchased under agreements to resell	66,805	11,115	0	0	0	77,919	0	77,919
Receivables, net	60,925	61,699	30	5,936	1,437	130,028	-1,455	128,573
Current tax assets	1,302	300	22	307	1,394	3,326	-3,056	269
Discounts and loans, net	1,419,039	0	0	4,429	0	1,423,468	0	1,423,468
Investments accounted for using the equity method, net	0	0	938	0	213,728	214,665	-213,649	1,016
Other financial assets, net	4,657	37,512	100	3,455	110	45,834	-1,370	44,464
Investment property, net	851	150	0	5,667	0	6,669	-4,401	2,267
Property, plant and equipment, net	9,930	2,226	1	264	24	12,444	805	13,249
Right-of-use assets	2,518	627	47	211	572	3,976	-255	3,720
Intangible assets, net	1,910	520	0	7	6	2,443	0	2,443
Deferred tax assets	1,709	464	10	140	118	2,441	-36	2,405
Other assets, net	9,857	18,493	122	79	44	28,595	-37	28,558
Total Assets	2,531,382	223,692	1,901	20,799	220,145	2,997,918	-226,566	2,771,353
Liabilities and equity								
Liabilities								
Deposits from the central bank and banks	115,708	0	0	0	0	115,708	0	115,708
Funds borrowed from the Central Bank and other banks	2,761	0	0	0	0	2,761	0	2,761
Commercial paper payable, net	0	31,054	0	8,461	14,533	54,048	0	54,048
Financial liabilities at fair value through profit or loss	42,123	34,150	0	0	0	76,273	-3	76,270
Securities sold under agreement to repurchase	26,174	42,545	0	0	0	68,719	0	68,719
Payables	28,082	32,970	44	94	307	61,496	-1,454	60,042
Current tax liabilities	1,519	214	15	38	3,279	5,065	-3,092	1,973
Deposit and remittances	2,023,385	0	0	0	0	2,023,385	-4,407	2,018,978
Bonds payable	56,832	5,000	0	0	9,995	71,827	0	71,827
Short-term borrowings	0	2,273	0	5,613	0	7,887	0	7,887
Long-term borrowings	0	0	0	122	0	122	0	122
Liabilities component of preferred stocks	0	0	0	0	18	18	0	18
Provisions	2,827	482	6	28	66	3,409	0	3,409
Other financial liabilities	47,854	31,636	0	0	0	79,490	-71	79,419
Lease liabilities	2,601	646	47	584	630	4,508	-1,264	3,244
Deferred tax liabilities	1,179	188	105	149	6	1,627	0	1,627
Other liabilities	7,507	8,296	0	1,175	25	17,003	-38	16,965
Total liabilities	2,358,551	189,455	217	16,264	28,860	2,593,346	-10,330	2,583,017
Share capital	96,993	16,212	1,420	4,681	126,264	245,570	-121,806	123,764
Capital surplus	15,581	523	2	4	6,131	22,242	-16,112	6,129
Retained earnings	66,212	16,453	299	141	64,132	147,238	-83,638	63,600
Other equity	-5,954	1,049	-37	-291	-5,243	-10,477	5,320	-5,158
Total equity attributable to owners parent	172,832	34,237	1,684	4,535	191,285	404,572	-216,236	188,336
TOTAL	2,531,382	223,692	1,901	20,799	220,145	2,997,918	-226,566	2,771,353

Appendix 3/12

SPH's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results						YTD Results			
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
Interest revenue	31,180	47,359	16,278	17,900	18,486	19,326	19,818	2.55	21.75	47,359	75,531	59.49
Interest expense	-9,060	-20,455	-9,196	-11,588	-12,322	-13,174	-14,003	-6.29	-52.26	-20,455	-51,087	-149.75
Net interest income	22,120	26,903	7,082	6,311	6,164	6,152	5,816	-5.47	-17.88	26,903	24,444	-9.14
Net revenues other than interest												
Commissions and fee revenues, net	16,992	13,879	2,324	3,591	3,836	4,083	3,241	-20.61	39.45	13,879	14,750	6.28
Gains on financial assets and liabilities at fair value through profit or loss	2,656	1,482	759	2,326	2,833	3,165	1,956	-38.20	157.90	1,482	10,280	593.67
Gain (loss) on investment property	0	0	0	0	0	50	0	-100.00	-		50	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	2,041	1,268	-218	103	734	809	-119	-114.66	45.64	1,268	1,528	20.46
Net gain arising from derecognition of financial assets measured at amortised cost	23	-84	15	13	10	15	14	-5.80	-10.40	-84	52	161.57
Share of profit (loss) of associates and joint ventures accounted for using equity method	203	215	47	47	41	33	11	-66.95	-76.92	215	131	-38.95
Foreign exchange gains, net	904	2,636	39	184	-186	-23	1,743	7,669.17	4,373.61	2,636	1,718	-34.82
(Impairment losses) reversal gains on assets	50	-16	-92	21	61	-43	7	117.01	107.95	-16	46	381.96
Rental revenue	259	269	67	63	61	60	58	-2.84	-12.54	269	243	-9.60
Other revenues, net	455	694	187	160	196	165	139	-15.73	-25.81	694	660	-4.94
Total net revenues	45,703	47,246	10,210	12,818	13,750	14,466	12,867	-11.05	26.03	47,246	53,901	14.09
Bad debt expenses and guarantee liability provisions	-2,227	-2,444	-539	-432	-479	-456	-938	-105.70	-73.84	-2,444	-2,304	5.73
Operating expenses	-24,827	-25,397	-5,924	-6,861	-7,076	-7,489	-7,101	5.18	-19.87	-25,397	-28,526	-12.32
Employee benefits expense	-16,336	-15,820	-3,159	-4,508	-4,542	-4,932	-4,031	18.27	-27.59	-15,820	-18,013	-13.87
Depreciation and amortization	-2,194	-2,307	-588	-577	-586	-609	-616	-1.13	-4.62	-2,307	-2,386	-3.43
Others	-6,297	-7,270	-2,176	-1,776	-1,949	-1,948	-2,454	-25.98	-12.77	-7,270	-8,126	-11.78
Bad debts and guarantee liability provisions & Operating expenses	-27,054	-27,841	-6,463	-7,292	-7,554	-7,945	-8,038	-1.18	-24.37	-27,841	-30,830	-10.74
Income (loss) before income tax	18,649	19,405	3,746	5,526	6,196	6,521	4,829	-25.95	28.89	19,405	23,071	18.89
Income tax (benefit) expense	-2,438	-3,444	-721	-777	-845	-909	-776	14.59	-7.57	-3,444	-3,307	3.98
Profit (loss)	16,211	15,961	3,025	4,749	5,351	5,612	4,053	-27.79	33.97	15,961	19,764	23.83

Appendix 4/12

P&L of SPH and its subsidiaries for the 12 months ended Dec. 31, 2023

NT\$Mn	BSP (Consolidated)	SPS (Consolidated)	Trust	Leasing (Consolidated)	Others	Sum	Adj. Items	SPH (Consolidated)
Interest revenue	70,851	3,576	10	1,150	7	75,595	-64	75,531
Interest expense	-48,022	-2,525	0	-406	-256	-51,209	121	-51,087
Net interest income	22,830	1,051	10	744	-248	24,387	57	24,444
Net revenues other than interest								
Commissions and fee revenues, net	6,960	7,570	229	2	-5	14,755	-4	14,750
Gains on financial assets and liabilities at fair value through profit or loss	7,418	2,639	0	0	223	10,280	0	10,280
Gain (loss) on investment property	50	0	0	0	0	50	0	50
Realized gain (loss) on financial assets at fair value through other comprehensive income	1,156	364	0	0	8	1,528	0	1,528
Net gain arising from derecognition of financial assets measured at amortised cost	52	0	0	0	0	52	0	52
Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	148	0	20,309	20,457	-20,326	131
Foreign exchange gains, net	1,759	-39	-2	0	0	1,718	0	1,718
(Impairment losses) reversal gains on assets	43	2	0	0	0	46	0	46
Rental revenue	111	20	0	306	0	437	-195	243
Other revenues, net	5	702	0	12	-8	711	-51	660
Total net revenues	40,384	12,308	385	1,064	20,278	74,420	-20,519	53,901
Bad debt expenses and guarantee liability provisions	-2,000	0	0	-304	0	-2,304	0	-2,304
Operating expenses	-19,069	-8,301	-213	-623	-531	-28,737	211	-28,526
Employee benefits expense	-11,589	-5,702	-137	-278	-307	-18,013	0	-18,013
Depreciation and amortization	-1,697	-562	-12	-208	-69	-2,549	162	-2,386
Others	-5,783	-2,037	-64	-136	-154	-8,175	48	-8,126
Bad debts and guarantee liability provisions & Operating expenses	-21,069	-8,301	-213	-927	-531	-31,041	211	-30,830
Income (loss) before income tax	19,315	4,007	171	137	19,748	43,379	-20,308	23,071
Income tax (benefit) expense	-3,250	-171	-34	-51	200	-3,307	0	-3,307
Profit (loss)	16,066	3,836	137	86	19,948	40,072	-20,308	19,764

Appendix 5/12

BSP's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results					QoQ(%)	YoY(%)	YTD(%)
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23			
Assets										
Cash and cash equivalents	45,488	53,490	53,490	28,286	28,039	24,459	25,400	3.85	-52.51	-52.51
Due from the central bank and call loans to banks	217,619	281,921	281,921	282,842	225,089	174,154	184,050	5.68	-34.72	-34.72
Financial assets at fair value through profit or loss	45,048	53,287	53,287	47,047	73,874	92,246	80,542	-12.69	51.15	51.15
Financial assets at fair value through other comprehensive income	380,769	319,107	319,107	314,204	312,761	326,568	358,340	9.73	12.29	12.29
Debt instrument investments measured at amortized cost	167,248	225,460	225,460	246,318	273,843	302,059	303,547	0.49	34.63	34.63
Securities purchased under agreements to resell	46,122	60,264	60,264	80,643	52,459	55,253	66,805	20.91	10.85	10.85
Receivables, net	58,254	56,510	56,510	59,074	64,504	66,022	60,925	-7.72	7.81	7.81
Current tax assets	1,104	1,138	1,138	1,252	1,439	1,587	1,302	-17.96	14.41	14.41
Discounts and loans, net	1,184,692	1,322,023	1,322,023	1,403,508	1,400,988	1,431,263	1,419,039	-0.85	7.34	7.34
Other financial assets, net	3,942	4,355	4,355	6,809	5,044	5,159	4,657	-9.72	6.95	6.95
Investment property, net	1,052	1,026	1,026	998	1,029	919	851	-7.33	-16.98	-16.98
Property, plant and equipment, net	9,848	9,887	9,887	9,831	9,775	9,847	9,930	0.84	0.43	0.43
Intangible assets, net	2,680	2,660	2,660	2,566	2,602	2,588	2,518	-2.71	-5.35	-5.35
Right-of-use assets	1,624	1,755	1,755	1,786	1,860	1,838	1,910	3.92	8.82	8.82
Deferred tax assets	1,415	1,385	1,385	1,307	1,421	1,460	1,709	17.04	23.42	23.42
Other assets, net	2,591	9,172	9,172	5,102	5,532	7,999	9,857	23.22	7.46	7.46
Total	2,169,496	2,403,440	2,403,440	2,491,572	2,460,259	2,503,421	2,531,382	1.12	5.32	5.32
Liabilities and Equity										
Liabilities										
Deposits from the central bank and banks	70,265	72,477	72,477	83,701	81,971	88,617	115,708	30.57	59.65	59.65
Funds borrowed from the Central Bank and other banks	205	0	0	0	0	0	2,761	-	-	-
Financial liabilities at fair value through profit or loss	9,244	30,876	30,876	19,362	35,806	47,259	42,123	-10.87	36.43	36.43
Securities sold under agreement to repurchase	12,584	28,311	28,311	31,757	24,091	35,067	26,174	-25.36	-7.55	-7.55
Payables	21,444	26,096	26,096	30,031	26,981	36,638	28,082	-23.35	7.61	7.61
Current tax liabilities	890	1,222	1,222	2,101	1,778	1,439	1,519	5.56	24.35	24.35
Deposit and remittance	1,840,387	2,005,226	2,005,226	2,057,110	2,013,707	2,008,098	2,023,385	0.76	0.91	0.91
Bank debentures	50,548	56,250	56,250	56,251	56,251	58,252	56,832	-2.44	1.03	1.03
Other financial liabilities	2,961	2,511	2,511	2,431	2,463	2,396	2,827	17.98	12.57	12.57
Provisions	12,043	36,273	36,273	47,613	49,178	51,530	47,854	-7.13	31.93	31.93
Lease liabilities	2,697	2,720	2,720	2,630	2,674	2,670	2,601	-2.59	-4.38	-4.38
Deferred tax liabilities	807	1,132	1,132	874	1,080	1,261	1,179	-6.55	4.10	4.10
Other liabilities	2,292	2,486	2,486	2,612	4,009	6,435	7,507	16.65	201.98	201.98
Total liabilities	2,026,368	2,265,579	2,265,579	2,336,472	2,299,988	2,339,663	2,358,551	0.81	4.10	4.10
Stockholders' equity of parent company										
Capital stock	86,889	90,326	90,326	96,993	96,993	96,993	96,993	0.00	7.38	7.38
Capital surplus	12,148	12,148	12,148	15,581	15,581	15,581	15,581	0.00	28.27	28.27
Retained earnings	42,412	49,074	49,074	52,933	57,246	62,860	66,212	5.33	34.92	34.92
Other equity	1,680	-13,687	-13,687	-10,407	-9,550	-11,676	-5,954	NA	NA	NA
Total equity	143,129	137,861	137,861	155,100	160,270	163,758	172,832	5.54	25.37	25.37
TOTAL	2,169,496	2,403,440	2,403,440	2,491,572	2,460,259	2,503,421	2,531,382	1.12	5.32	5.32

Appendix 6/12

BSP's P&L (Consolidated)

NT\$ Mn	Yearly Results		Quarterly Results						YTD Results			
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
Interest revenue	28,911	44,528	15,404	16,904	17,356	18,050	18,541	2.72	20.37	44,528	70,851	59.12
Interest expense	-8,497	-19,261	-8,693	-11,023	-11,599	-12,294	-13,105	-6.59	-50.75	-19,261	-48,022	-149.33
Net interest income	20,414	25,267	6,711	5,881	5,757	5,756	5,437	-5.54	-18.99	25,267	22,830	-9.65
Net revenues other than interest												
Commissions and fee revenues, net	7,127	6,990	719	1,883	1,967	1,879	1,231	-34.48	71.14	6,990	6,960	-0.44
Gains on financial assets and liabilities at fair value through profit or loss	289	1,592	221	1,616	2,294	2,700	808	-70.09	264.80	1,592	7,418	365.85
Gain (loss) on investment property	0	0	0	0	0	50	0	-100.00	-	0	50	-
Realized gain (loss) on financial assets at fair value through other comprehensive income	1,731	918	-224	88	590	553	-75	-113.63	66.30	918	1,156	25.95
Net gain arising from derecognition of financial assets measured at amortised cost	23	-84	15	13	10	15	14	-5.80	-10.40	-84	52	161.57
Foreign exchange gains, net	926	1,967	233	227	-286	-226	2,044	1,004.34	777.99	1,967	1,759	-10.56
(Impairment losses) reversal gains on assets	52	-16	-92	21	60	-43	6	114.17	106.63	-16	43	371.16
Rental revenue	119	114	30	29	29	27	26	-4.93	-13.55	114	111	-2.29
Other revenues, net	29	24	1	6	3	-3	-1	69.14	-186.12	24	5	-79.04
Total net revenues	30,711	36,773	7,615	9,764	10,424	10,707	9,489	-11.37	24.61	36,773	40,384	9.82
(Reversal of) Allowance for doubtful accounts and guarantees	-2,363	-2,426	-522	-392	-368	-428	-812	-89.53	-55.38	-2,426	-2,000	17.57
Operating expenses	-15,239	-16,974	-3,820	-4,674	-4,789	-4,982	-4,624	7.18	-21.04	-16,974	-19,069	-12.34
Employee benefits expense	-9,405	-10,251	-1,835	-2,955	-3,010	-3,171	-2,453	22.62	-33.70	-10,251	-11,589	-13.05
Depreciation and amortization	-1,515	-1,614	-414	-414	-419	-430	-435	-1.09	-4.99	-1,614	-1,697	-5.16
Others	-4,319	-5,109	-1,571	-1,305	-1,360	-1,381	-1,736	-25.69	-10.50	-5,109	-5,783	-13.18
(Reversal of) Allowance for doubtful accounts and guarantees & Operating	-17,602	-19,400	-4,342	-5,065	-5,157	-5,410	-5,436	-0.47	-25.17	-19,400	-21,069	-8.60
Income (loss) before income tax	13,109	17,373	3,273	4,698	5,266	5,297	4,054	-23.47	23.87	17,373	19,315	11.18
Income tax (benefit) expense	-1,694	-2,660	-637	-775	-908	-885	-682	22.97	-6.99	-2,660	-3,250	-22.20
Profit (loss)	11,415	14,713	2,635	3,924	4,358	4,412	3,372	-23.57	27.95	14,713	16,066	9.19

Appendix 7/12

SPS's Balance Sheet (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results					YTD Results		
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	YTD(%)
Assets:										
Current assets	184,857	160,563	160,563	167,096	205,776	203,173	210,976	3.84	31.40	31.40
Cash and cash equivalents	5,553	14,520	14,520	9,929	8,143	8,379	7,199	-14.09	-50.42	-50.42
Financial assets at fair value through profit or loss	40,779	36,310	36,310	40,354	62,937	59,911	67,240	12.23	85.18	85.18
Securities purchased under agreements to resell	4,470	7,610	7,610	10,438	16,984	13,403	11,115	-17.07	46.06	46.06
Margin loans receivable	27,531	18,289	18,289	19,448	25,072	33,852	38,645	14.16	111.29	111.29
Other current assets	106,523	83,834	83,834	86,927	92,640	87,628	86,778	-0.97	3.51	3.51
Non-current assets	12,536	9,709	9,709	10,906	13,108	12,055	12,716	5.49	30.97	30.97
Financial assets at cost	1,601	1,228	1,228	1,261	1,143	1,196	1,315	9.93	7.10	7.10
Properties and equipments, net	3,013	2,947	2,947	2,930	3,045	3,019	2,954	-2.16	0.21	0.21
Intangible & other assets	7,922	5,534	5,534	6,715	8,920	7,840	8,447	7.75	52.65	52.65
Total assets	197,393	170,272	170,272	178,002	218,884	215,228	223,692	3.93	31.37	31.37
Liabilities and stockholders' equity										
Liabilities										
Current liabilities	160,653	133,568	133,568	140,217	180,526	175,287	183,423	4.64	37.33	37.33
Liabilities for bonds with attached repurchase agreements	25,213	31,612	31,612	34,377	44,512	46,282	42,545	-8.07	34.58	34.58
Futures traders' equity	35,165	33,036	33,036	33,256	35,376	32,278	30,870	-4.36	-6.56	-6.56
Notes payable and accounts payable	26,947	15,622	15,622	20,255	24,575	21,974	24,127	9.80	54.45	54.45
Other current liabilities	73,328	53,298	53,298	52,329	76,064	74,752	85,881	14.89	61.13	61.13
Non-current liabilities	4,021	7,096	7,096	6,956	7,041	7,015	6,032	-14.02	-15.00	-15.00
Total liabilities	164,674	140,664	140,664	147,173	187,568	182,301	189,455	3.92	34.69	34.69
Capital stock	16,212	16,212	16,212	16,212	16,212	16,212	16,212	0.00	0.00	0.00
Capital surplus	477	477	477	523	523	523	523	0.00	9.69	9.69
Retained earnings	15,149	13,131	13,131	13,901	14,151	15,596	16,453	5.49	25.30	25.30
Other items of equity	881	-212	-212	193	431	595	1,049	76.26	595.71	595.71
Total equity	32,719	29,608	29,608	30,829	31,316	32,927	34,237	3.98	15.63	15.63
TOTAL	197,393	170,272	170,272	178,002	218,884	215,228	223,692	3.93	31.37	31.37

Note: SPS's numbers are based on accounting rules of securities firms.

Appendix 8/12

SPS's P&L (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results						YTD Results			
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
Net interest income	1,490	1,003	143	115	63	64	154	141.39	7.20	1,003	395	-60.58
Net fee income	9,990	7,285	1,715	1,819	1,992	2,309	2,118	-8.26	23.53	7,285	8,238	13.08
Gains (Losses) on sales of securities, net	3,356	-2,357	-288	402	1,364	1,859	1,151	-38.09	500.08	-2,357	4,776	302.66
Dividend income	351	1,692	36	63	724	947	62	-93.44	73.15	1,692	1,795	6.09
Gains (Losses) on warrant issued, net	322	-11	28	23	-35	-58	79	236.03	182.88	-11	9	178.10
Gains (Losses) from futures transactions	-636	-318	-374	398	-1,661	-1,157	-719	37.87	-92.12	-318	-3,138	-887.61
Gains (Losses) from options transactions	-13	2	0	-4	-5	-1	32	4789.38	15524.95	2	21	1225.73
Gains (Losses) from derivative instruments transactions	-1,317	198	204	-515	-363	-507	3	100.64	-98.42	198	-1,382	-796.86
Gains (Losses) from SBL transactions	-570	2,988	-141	-1,294	-549	105	-975	-1026.67	-592.63	2,988	-2,713	-190.78
Gains (Losses) from valuation of operating securities	326	-2,534	913	1,358	834	-745	1,019	236.73	11.54	-2,534	2,466	197.30
Other operating income	328	982	-120	52	148	304	-211	-169.20	-75.79	982	293	-70.17
Non-operating income-net	440	596	231	325	399	469	351	-25.08	52.29	596	1,545	159.36
Total net revenues	14,066	9,527	2,348	2,742	2,910	3,589	3,065	-14.62	30.55	9,527	12,306	29.17
Operating expenses	-8,533	-7,417	-1,883	-1,933	-1,983	-2,222	-2,162	2.73	-14.79	-7,417	-8,300	-11.90
loss on uncollectible accounts	9	-1	0	-3	0	-3	6	322.73	2549.85	-1	1	163.25
Pre-tax income (loss)	5,542	2,109	464	806	927	1,364	910	-33.32	95.94	2,109	4,007	90.02
Income tax benefit (expense)	-727	-526	11	-1	-7	-32	-131	-304.10	-1249.92	-526	-171	67.44
Net income (Loss)	4,815	1,582	476	805	919	1,332	779	-41.51	63.82	1,582	3,836	142.38

Note: SPS's numbers are based on accounting rules of securities firms.

Appendix 9/12

BSP's Loan Breakdown (Consolidated)

NT\$Mn	Yearly Results		Quarterly Results							
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	YTD(%)
Corporate loans										
Manufacturing	183,770	194,085	194,085	213,792	199,299	201,390	188,902	-6.20	-2.67	-2.67
Electronics Industry	48,167	57,332	57,332	61,374	58,293	57,217	49,733	-13.08	-13.26	-13.26
Raw Materials	54,912	57,185	57,185	59,702	54,779	56,622	56,053	-1.00	-1.98	-1.98
Conventional industry	80,691	79,568	79,568	92,716	86,227	87,552	83,116	-5.07	4.46	4.46
FI & security house & insurance	51,736	63,175	63,175	68,373	74,957	83,317	78,401	-5.90	24.10	24.10
Installment & leasing	18,178	24,310	24,310	23,335	25,657	25,139	23,002	-8.50	-5.38	-5.38
Construction & real estate	109,628	143,724	143,724	146,113	147,281	150,939	150,448	-0.33	4.68	4.68
Wholesales/retail	69,155	69,747	69,747	69,083	70,537	66,341	66,548	0.31	-4.59	-4.59
Service industry	73,341	75,925	75,925	80,856	79,219	83,357	79,163	-5.03	4.26	4.26
Logistics and warehousing	22,809	22,262	22,262	24,367	23,408	27,258	25,527	-6.35	14.67	14.67
Hospitality	5,465	6,262	6,262	6,330	6,335	5,085	4,987	-1.92	-20.36	-20.36
Other services	45,067	47,401	47,401	50,159	49,477	51,014	48,649	-4.64	2.63	2.63
Energy and Water	56,301	80,257	80,257	86,247	92,721	102,877	109,123	6.07	35.97	35.97
State-owned company	15,851	29,042	29,042	65,856	42,690	32,782	22,493	-31.39	-22.55	-22.55
Others	19,000	22,683	22,683	23,511	23,292	22,855	23,347	2.15	2.92	2.92
Business Owner	18,906	22,595	22,595	23,424	23,205	22,770	23,263	2.16	2.96	2.96
Non-profit organization	94	89	89	88	86	85	84	-1.33	-5.25	-5.25
Factoring	10,781	12,007	12,007	7,182	7,837	10,407	10,708	2.89	-10.82	-10.82
Sub total	607,742	714,957	714,957	784,348	763,491	779,404	752,134	-3.50	5.20	5.20
Individual loans										
Mortgage loans	561,544	590,420	590,420	597,261	613,647	629,847	643,077	2.10	8.92	8.92
Car loans	7,817	7,025	7,025	6,163	5,355	4,651	3,981	-14.40	-43.33	-43.33
Sub total	569,361	597,445	597,445	603,424	619,002	634,498	647,058	1.98	8.30	8.30
Consumer loans										
Unsecured loans and others	30,659	34,903	34,903	37,546	40,353	42,308	45,113	6.63	29.25	29.25
Credit card	7,336	7,421	7,421	7,458	7,459	7,460	7,106	-4.75	-4.25	-4.25
Sub total	37,995	42,324	42,324	45,004	47,812	49,768	52,219	4.92	23.38	23.38
Total	1,215,098	1,354,726	1,354,726	1,432,775	1,430,305	1,463,669	1,451,411	-0.84	7.14	7.14

Note: Loans portfolio includes non-accrual loans.

Appendix 10/12

BSP's Loan Asset Quality

NT\$Mn	Yearly Results		Quarterly Results						YTD Results			
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
NPL												
90-days NPLs - beginning	1,558	1,516	1,772	1,457	1,550	1,253	1,374	9.68	-22.45	1,516	1,457	-3.85
New NPL influx	3,104	1,887	204	327	198	340	417	22.50	104.54	1,887	1,282	-32.05
NPL recovery	1,124	723	177	174	207	139	144	3.34	-18.98	723	664	-8.18
Write-offs	2,022	1,223	341	60	288	80	221	175.82	-35.17	1,223	650	-46.88
90-days NPLs - ending	1,516	1,457	1,457	1,550	1,253	1,374	1,426	3.80	-2.12	1,457	1,426	-2.12
Total reserves for loans	15,558	17,606	17,606	17,976	18,049	18,684	19,264	3.10	9.42	17,606	19,264	9.42
Provisions for loan loss	2,557	2,878	473	363	269	672	967	43.89	104.13	2,878	2,270	-21.10
Recovery - Loan	401	310	53	72	71	175	67	-61.97	25.33	310	385	23.93
NPL ratio	0.13%	0.11%	0.11%	0.11%	0.09%	0.10%	0.10%	0.00%	-0.01%	0.11%	0.10%	-0.01%
Coverage ratio	1026.49%	1208.09%	1208.09%	1159.87%	1440.59%	1359.61%	1350.49%	-9.12%	142.39%	1208.09%	1350.49%	142.39%

Note: Loans portfolio includes non-accrual loans and is on a consolidated basis.

Appendix 11/12

BSP's Fee Breakdown (Consolidated)

NT\$m	Yearly Results		Quarterly Results						YTD Results			
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
Wealth management	4,988	4,393	398	827	1,237	1,281	856	-33.20	114.84	4,393	4,201	-4.39
Mutual funds*	1,989	1,487	199	420	440	549	375	-31.77	88.54	1,487	1,785	19.98
Trust & custodian bank	489	510	124	131	145	166	175	5.40	41.15	510	618	21.10
Life insurance	2,452	2,340	59	264	637	550	291	-47.15	392.04	2,340	1,743	-25.51
Property insurance	58	56	16	11	14	15	15	-2.46	-8.07	56	55	-1.25
Loan fees	1,633	2,014	213	880	624	458	253	-44.68	19.02	2,014	2,214	9.96
Corporate loans	1,394	1,716	130	806	545	371	171	-53.86	31.56	1,716	1,893	10.33
Individual & consumer loans	148	189	54	53	58	60	58	-2.21	7.45	189	229	21.09
Factoring & A/R financing	90	109	28	20	22	27	24	-11.84	-16.50	109	92	-15.10
Credit card	48	33	22	16	2	-14	-2	88.17	-107.6	33	2	-93.39
Others	458	551	87	160	104	154	124	-19.67	42.85	551	542	-1.49
Import & export service	339	336	66	72	83	93	93	0.76	40.92	336	341	1.54
Guarantees & acceptances	153	177	45	41	47	48	47	-2.66	3.96	177	184	3.57
Others	-34	38	-25	47	-25	13	-17	-233.23	32.48	38	18	-52.42
Total fee income	7,127	6,990	719	1,883	1,967	1,879	1,231	-34.48	71.14	6,990	6,960	-0.44

* : Including overseas bonds

Appendix 12/12

BSP's Credit Card Business

NT\$Mn	Yearly Results		Quarterly Results					YTD Results				
	2021	2022	4Q22	1Q23	2Q23	3Q23	4Q23	QoQ(%)	YoY(%)	12M22	12M23	YoY(%)
Credit card business												
Cards in force(thousand)	2,171	2,271	2,271	2,291	2,299	2,269	2,208	-2.67%	-2.74%	2,271	2,208	-2.74%
Active cards(thousand)	1,166	1,231	1,231	1,241	1,243	1,246	1,259	1.08%	2.32%	1,231	1,259	2.32%
Account receivables	20,107	20,448	20,448	18,797	21,320	19,915	20,219	1.53%	-1.12%	20,448	20,219	-1.12%
Revolving balance	4,003	3,915	3,915	3,848	3,742	3,767	3,794	0.72%	-3.08%	3,915	3,794	-3.08%
Total consumption	119,936	129,501	33,994	32,944	34,978	33,250	35,048	5.41%	3.10%	129,501	136,220	5.19%
Avg spending per card(NT\$)	105,153	107,518	27,791	26,565	28,175	26,709	27,905	4.48%	0.41%	107,518	109,360	1.71%
Asset quality												
NPL ratio(90-day past due)	0.11%	0.12%	0.12%	0.13%	0.11%	0.12%	0.12%	0.00%	0.00%	0.12%	0.12%	0.00%
Coverage ratio	886.03%	685.21%	685.21%	594.16%	652.44%	599.70%	572.61%	-27.09%	-112.60%	685.21%	572.61%	-112.60%
Write-offs	129	130	34	40	46	46	52	12.78%	53.91%	130	184	41.93%
Net charge off ratio	-0.40%	-0.36%	-0.36%	-0.27%	-0.18%	-0.17%	-0.10%	0.07%	0.26%	-0.36%	-0.10%	0.26%